



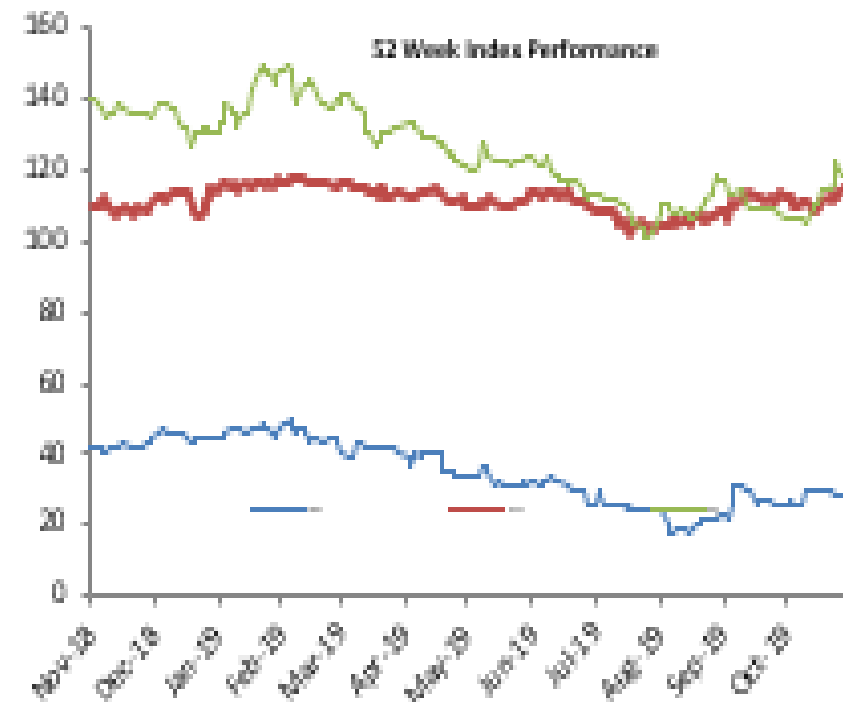
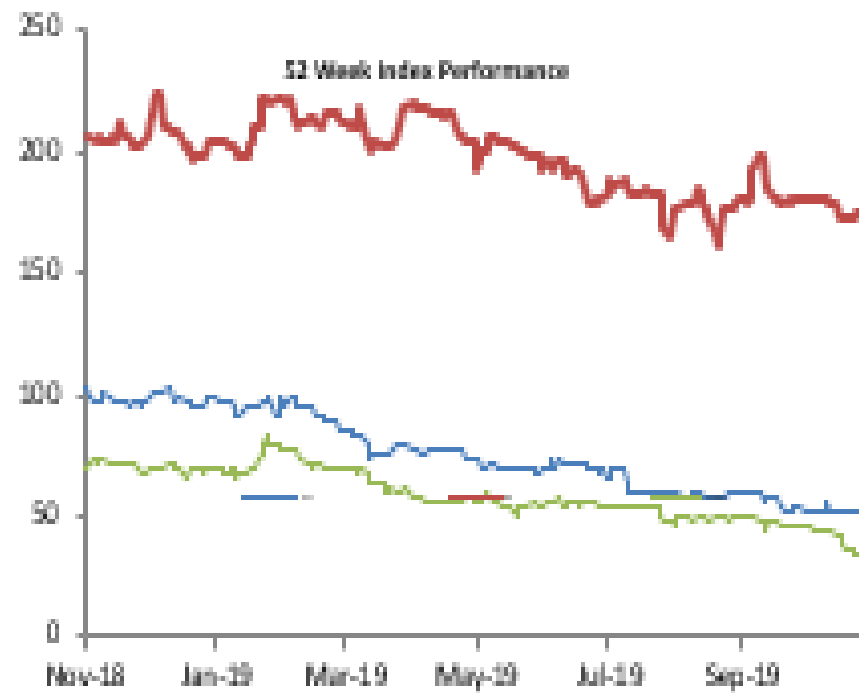
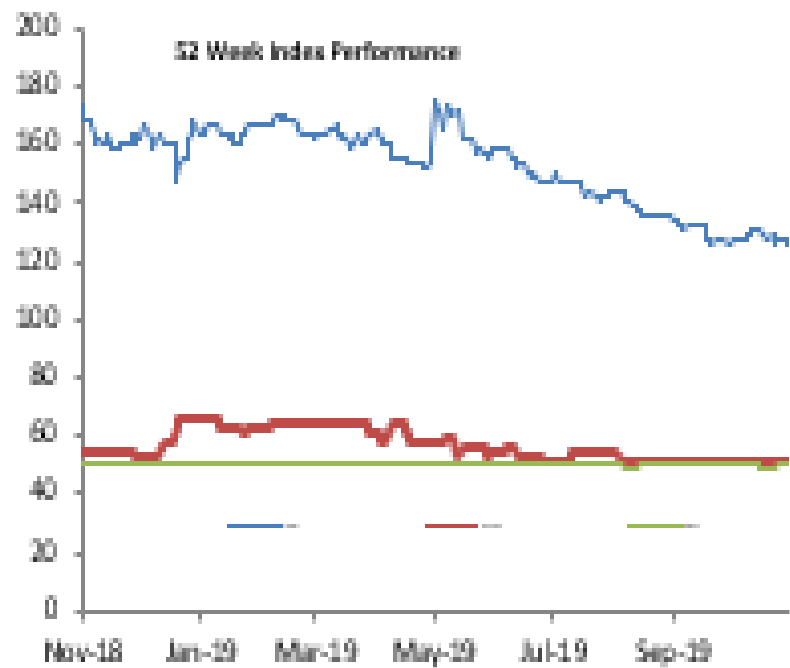
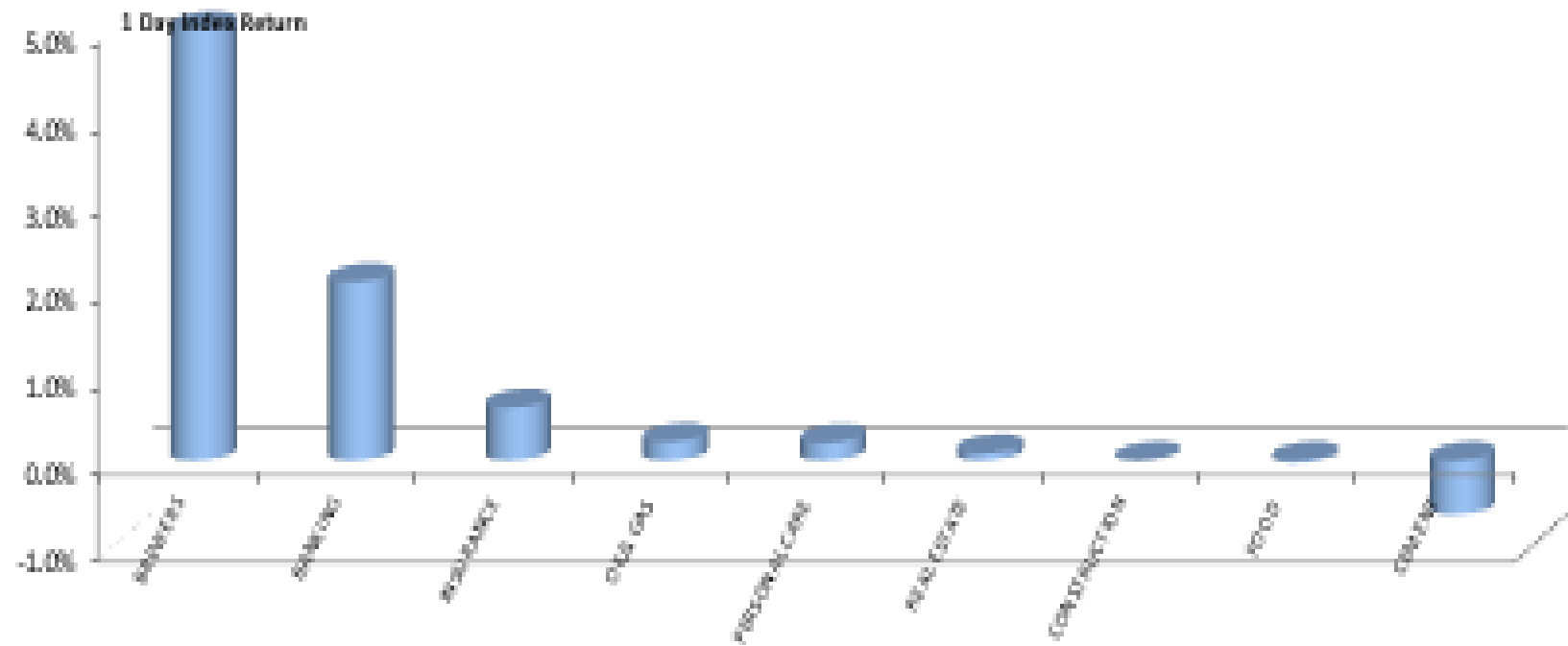
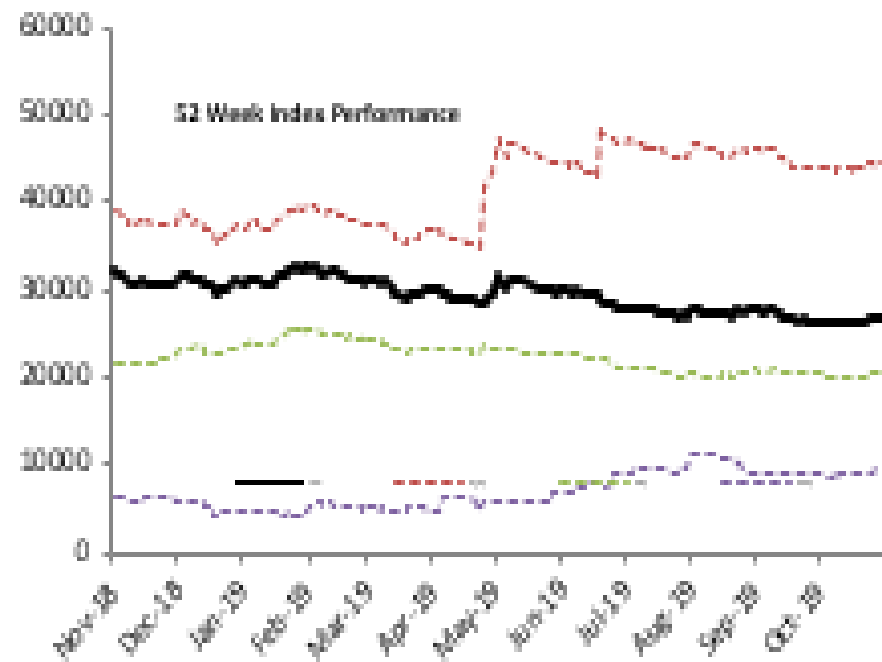
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,776.15	0.14%	1.66%	-3.09%	-14.81%	-16.25%
Market Cap (N billions)	12,923.58	0.14%	0.79%	-3.92%	10.26%	10.73%
Volume Traded (millions)	267.32	-32.21%	2,062.01	11,447.39	71,926.38	81,834.63
Value Traded (N millions)	3,065.08	-53.16%	27,667.98	151,326.36	875,111.69	970,326.93
NGN/USD	362.52	-0.08%	0.00%	0.08%	-0.41%	-0.48%
NSEASI (\$)	73.86	0.21%	1.66%	-3.17%	-14.46%	-15.85%
Market Cap (\$ millions)	35,649.29	0.21%	0.79%	-3.99%	10.71%	11.26%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.06%	6.50%	16.76%	1.32%	7.05%	-10.68%	-12.39%	1.37%	-4.57%
BREWERS	4.98%	10.80%	-2.78%	-22.83%	-3.82%	-44.60%	-44.33%	2.00%	-7.31%
CEMENT	-0.62%	-0.50%	-12.41%	-17.73%	-4.83%	-23.11%	-27.08%	1.45%	-8.31%
TELECOM	-1.60%	-2.60%	-8.46%	-12.42%	-6.97%	-12.42%	-12.42%	1.11%	-4.69%
PERSONAL CARE	0.20%	1.02%	-28.18%	-40.59%	-28.35%	-52.10%	-51.06%	2.19%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-11.23%	0.00%	-4.22%	-7.37%	1.61%	-10.26%
FOOD	-0.03%	2.21%	6.31%	-13.81%	-11.57%	-16.19%	-14.26%	1.78%	-7.36%
INSURANCE	0.61%	3.44%	11.08%	2.98%	3.66%	2.04%	5.49%	0.93%	-2.68%
OIL& GAS	0.21%	4.11%	17.65%	-12.95%	-6.46%	-37.04%	-31.95%	3.63%	-15.96%
REAL ESTATE	0.09%	0.09%	-0.31%	-1.41%	-0.14%	-2.54%	-1.64%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.11%	1.24%	-2.05%	1.97%	-3.72%	16.30%	12.70%	1.80%	-2.96%
Mid Cap (Mid 30%)	0.28%	3.37%	1.28%	-11.93%	-1.06%	-13.01%	-3.77%	0.70%	-1.76%
Small Cap (Bottom 60%)	0.44%	7.56%	0.96%	66.12%	10.24%	63.33%	60.78%	4.17%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	295,065.31	10.20	3.55%	3.55%	56.92%	67.21%	32.47%	32.47%	50.00%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	262,035.64	7.30	8.15%	28.07%	46.00%	4.29%	-3.31%	32.73%	-8.18%	7.30	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	40,199.50	2.03	4.64%	13.41%	19.41%	22.29%	34.44%	23.03%	7.41%	2.03	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	854,975.76	29.05	0.17%	3.75%	10.04%	-4.44%	-18.97%	-0.51%	-15.67%	29.90	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	390,000.00	39.00	0.00%	5.12%	14.71%	-11.46%	-22.00%	2.63%	-18.67%	39.00	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	255,605.75	7.75	7.64%	13.97%	31.36%	29.17%	-1.27%	26.02%	0.65%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	120,244.23	7.10	0.00%	1.43%	3.65%	4.41%	40.59%	1.43%	26.79%	7.10	7.00	7.50	5.60	7.50	5.05
Wema Bank	31-Dec	29,221.40	0.74	5.71%	15.63%	25.42%	17.46%	32.14%	25.42%	17.46%	0.76	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	590,254.08	18.80	1.62%	5.62%	8.05%	-4.33%	-21.67%	0.53%	-18.44%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	110,073.66	6.90	0.00%	0.00%	10.40%	-31.00%	-55.48%	-14.29%	-50.71%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	58,529.09	2.02	3.59%	6.32%	28.66%	16.76%	2.02%	18.82%	-0.49%	2.06	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	61,035.69	2.12	0.00%	-3.64%	-11.67%	-7.83%	31.68%	6.00%	11.58%	2.23	1.80	2.74	1.80	2.74	1.61
<b>BREWERIES</b>																
Guinness	30-Jun	46,682.53	31.00	0.00%	30.80%	-25.12%	-38.61%	-58.11%	-8.82%	-56.94%	34.00	23.30	72.00	23.30	74.00	23.30
Nigerian Breweries	31-Dec	412,313.25	52.00	6.12%	10.05%	3.79%	-16.80%	-38.82%	-0.95%	-39.18%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,667.75	9.40	0.00%	0.00%	-21.67%	-53.00%	-69.43%	-25.40%	-69.18%	12.60	9.40	31.50	9.40	31.50	9.40
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,453,833.07	144.00	-0.62%	-0.69%	-13.25%	-19.10%	-28.00%	-4.95%	-24.09%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	25,133.56	20.00	0.00%	5.26%	37.93%	43.88%	9.89%	29.03%	3.09%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	79,470.65	14.50	-1.02%	3.57%	4.69%	42.16%	-3.33%	-8.81%	16.47%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-19.35%	-13.11%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	3.09%	3.09%	-9.91%	-33.33%	-36.71%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	20,845.00	5.25	0.96%	5.00%	-4.55%	-38.24%	-41.67%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	69,990.98	18.50	0.00%	0.00%	-33.69%	-42.19%	-53.16%	-30.71%	-50.00%	26.70	18.50	47.00	18.50	47.00	18.50
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	0.00%	-21.25%	-30.00%	-52.45%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,903.82	9.00	0.00%	0.00%	-3.23%	-12.20%	-2.17%	-13.88%	-10.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	5.95%	36.09%	270.83%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	147,000.00	12.25	1.24%	23.12%	34.62%	-8.58%	-5.04%	12.39%	-19.67%	12.25	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	42,643.85	16.25	0.00%	6.91%	17.75%	4.84%	-12.63%	13.64%	-29.65%	16.25	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	911,554.69	1,150.00	0.00%	0.00%	2.57%	-19.58%	-23.33%	-17.56%	-22.56%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,088.80	1.02	0.00%	2.00%	9.68%	-7.27%	0.99%	7.37%	-20.31%	1.04	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	13,638.14	7.10	0.71%	9.23%	35.24%	-2.07%	-25.26%	-5.33%	-27.18%	7.15	6.00	9.60	4.50	12.00	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,621.19	16.60	0.00%	4.40%	-2.35%	-35.03%	-12.63%	5.06%	-42.16%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	9.47%	20.13%	10.12%	-7.96%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-13.00%	-10.36%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	42,602.55	3.54	-1.67%	10.63%	-8.05%	-24.68%	-30.59%	-5.85%	-29.20%	3.76	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-26.62%	-26.62%	-46.41%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	28.55	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	4.82%	-31.54%	-44.41%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	12.00%	-25.33%	-37.78%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	12.18%	5.71%	-15.78%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	652.70	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	6,248.15	0.71	-2.74%	-2.74%	10.94%	2.90%	10.94%	7.58%	12.70%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,340.70	2.26	0.00%	-1.74%	61.43%	18.32%	50.67%	9.18%	18.32%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	9.09%	-0.83%	-7.69%	13.21%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-2.94%	-8.33%	-13.16%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-23.88%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	47,695.50	50.00	0.00%	-5.57%	2.04%	-32.43%	-33.99%	-9.01%	-34.38%	54.95	50.00	85.00	40.15	85.00	40.15
Presco	31-Dec	34,600.00	34.60	0.00%	0.00%	-22.77%	-40.34%	-44.33%	-14.25%	-45.94%	40.35	34.60	75.00	34.60	75.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,423,204.78	119.05	-2.34%	-2.46%	-10.22%	-0.58%	32.28%	-8.77%	32.28%	130.50	119.05	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,122,935.67	298.80	0.00%	-2.99%	-7.64%	N/A	N/A	-2.99%	N/A	308.00	298.80	399.30	283.50	399.30	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMS PLC	0.33	10.00%	CHAMS PLC	0.33	37.50%	CORNERSTONE INSURANCE COMPANY PLC.	0.70	66.67%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	270.83%
LEARN AFRICA PLC.	1.27	9.48%	CORNERSTONE INSURANCE COMPANY PLC.	0.70	32.08%	LAW UNION AND ROCK INS. PLC.	0.56	43.59%	CORNERSTONE INSURANCE COMPANY PLC.	0.70	250.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.70	220.39%
CONOIL PLC	18.50	9.47%	GUINNESS NIG PLC	31.00	30.80%	CHAMS PLC	0.33	37.50%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	DIAMOND BANK PLC	2.42	218.18%
CORNERSTONE INSURANCE COMPANY PLC.	0.70	9.38%	FBNH	7.30	28.07%	FBNH	7.30	32.73%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	181.40%
NPF MICROFINANCE BANK PLC	1.20	9.09%	EKOCORP PLC.	4.07	20.77%	ACCESS BANK PLC.	10.20	32.47%	CHAMS PLC	0.33	65.00%	CONTINENTAL REINSURANCE PLC	2.26	65.22%
FBNH	7.30	8.15%	CONOIL PLC	18.50	20.13%	CEMENT CO. OF NORTH.NIG. PLC	20.00	29.03%	ACCESS BANK PLC.	10.20	50.00%	B.O.C. GASES PLC.	6.12	50.67%
CUTIX PLC.	1.47	8.09%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	19.05%	U B A PLC	7.75	26.02%	B.O.C. GASES PLC.	6.12	45.37%	UNION BANK NIG.PLC.	7.10	45.37%
U B A PLC	7.75	7.64%	WEMA BANK PLC.	0.74	15.63%	WEMA BANK PLC.	0.74	25.42%	ASSOCIATED BUS COMPANY PLC	0.41	41.38%	CHAMS PLC	0.33	40.59%
NIGERIAN BREW. PLC.	52.00	6.12%	FIRST CITY MONUMENT BANK PLC.	2.03	13.41%	UNIVERSITY PRESS PLC.	1.43	24.35%	MTN NIGERIA PLC	119.05	32.28%	FIRST CITY MONUMENT BANK PLC.	2.03	37.50%
LIVESTOCK FEEDS PLC.	0.53	6.00%	LIVESTOCK FEEDS PLC.	0.53	10.42%	LIVESTOCK FEEDS PLC.	0.53	23.26%	TRANS-NATIONWIDE EXPRESS PLC.	0.85	30.77%	ACCESS BANK PLC.	10.20	34.44%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ASSOCIATED BUS COMPANY PLC	0.41	0.00%	CONTINENTAL REINSURANCE PLC	2.26	-1.74%	CADBURY NIGERIA PLC.	9.00	-13.88%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	TOTAL NIGERIA PLC.	110.90	-44.41%
DANGOTE CEMENT PLC	144.00	-0.62%	MTN NIGERIA PLC	119.05	-2.46%	PRESCO PLC	34.60	-14.25%	CHAMPION BREW. PLC.	1.02	-48.74%	MRS OIL NIGERIA PLC.	15.30	-46.41%
LAFARGE WAPCO PLC.	14.50	-1.02%	AIICO INSURANCE PLC.	0.71	-2.74%	ECOBANK TRANSNATIONAL INCORPORATED	6.90	-14.29%	UNILEVER NIGERIA PLC.	18.50	-50.00%	KEJA HOTEL PLC	1.04	-49.27%
OANDO PLC	3.54	-1.67%	AIRTEL AFRICA PLC	298.80	-2.99%	TOTAL NIGERIA PLC.	110.90	-14.36%	ECOBANK TRANSNATIONAL INCORPORATED	6.90	-50.71%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-52.45%
MTN NIGERIA PLC	119.05	-2.34%	STERLING BANK PLC.	2.12	-3.64%	NESTLE NIGERIA PLC.	1,150.00	-17.56%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	-56.55%	UNILEVER NIGERIA PLC.	18.50	-53.16%
AIICO INSURANCE PLC.	0.71	-2.74%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	MRS OIL NIGERIA PLC.	15.30	-18.62%	P Z CUSSONS NIGERIA PLC.	5.25	-56.61%	ECOBANK TRANSNATIONAL INCORPORATED	6.90	-55.48%
UNITY BANK PLC	0.70	-2.78%	OKOMU OIL PALM PLC.	50.00	-5.57%	FIDSON HEALTHCARE PLC	3.50	-22.22%	GUINNESS NIG PLC	31.00	-56.94%	GUINNESS NIG PLC	31.00	-58.11%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-2.86%	NATIONAL SALT CO. NIG. PLC	14.00	-5.72%	P Z CUSSONS NIGERIA PLC.	5.25	-25.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LASACO ASSURANCE PLC.	0.27	-3.57%	P Z CUSSONS NIGERIA PLC.	5.25	5.00%	INTERNATIONAL BREWERIES PLC.	9.40	-25.40%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
NATIONAL SALT CO. NIG. PLC	14.00	-5.72%	ASSOCIATED BUS COMPANY PLC	0.41	-8.89%	UNILEVER NIGERIA PLC.	18.50	-30.71%	INTERNATIONAL BREWERIES PLC.	9.40	-69.18%	INTERNATIONAL BREWERIES PLC.	9.40	-69.43%

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