

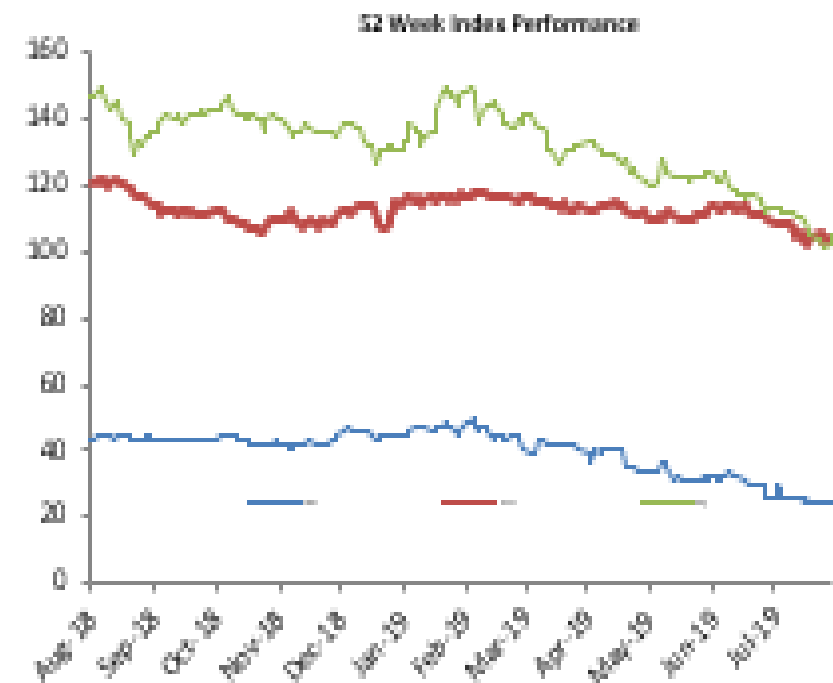
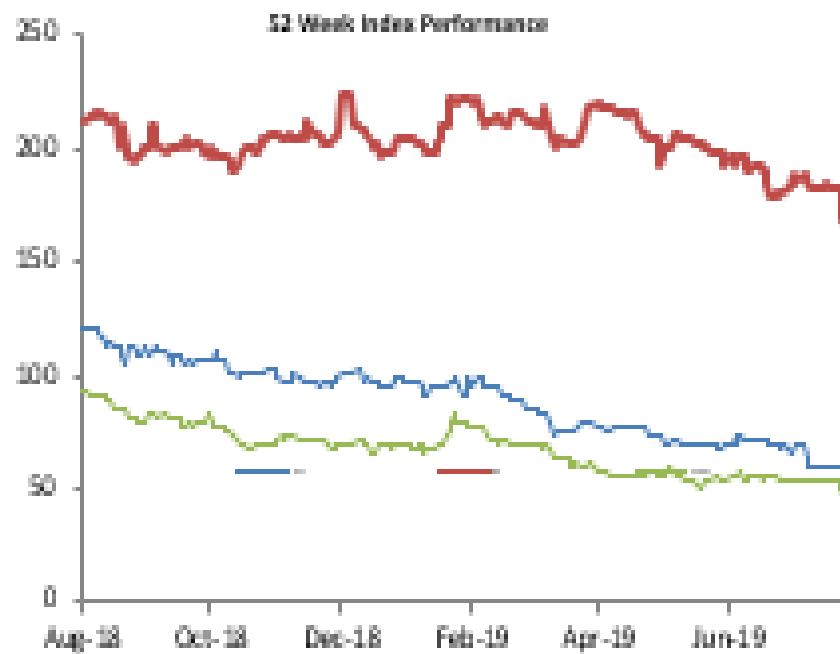
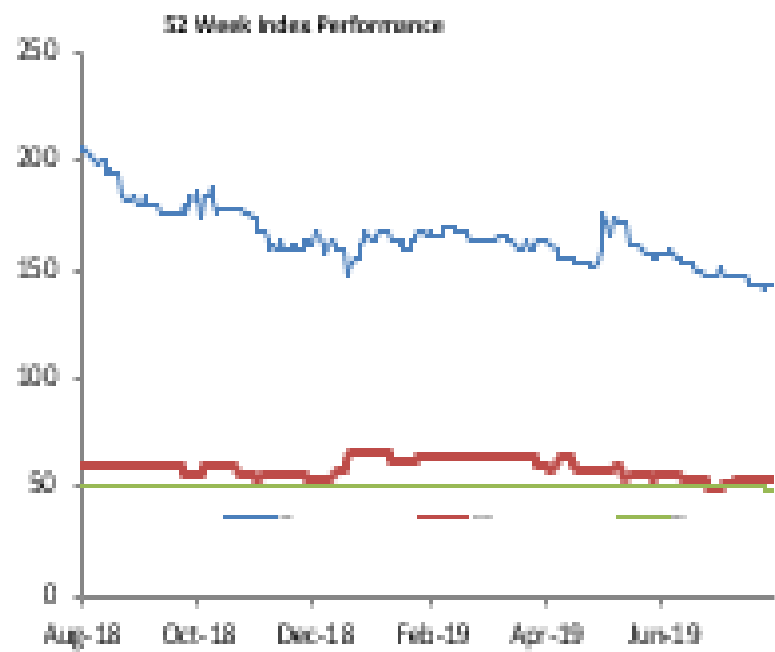
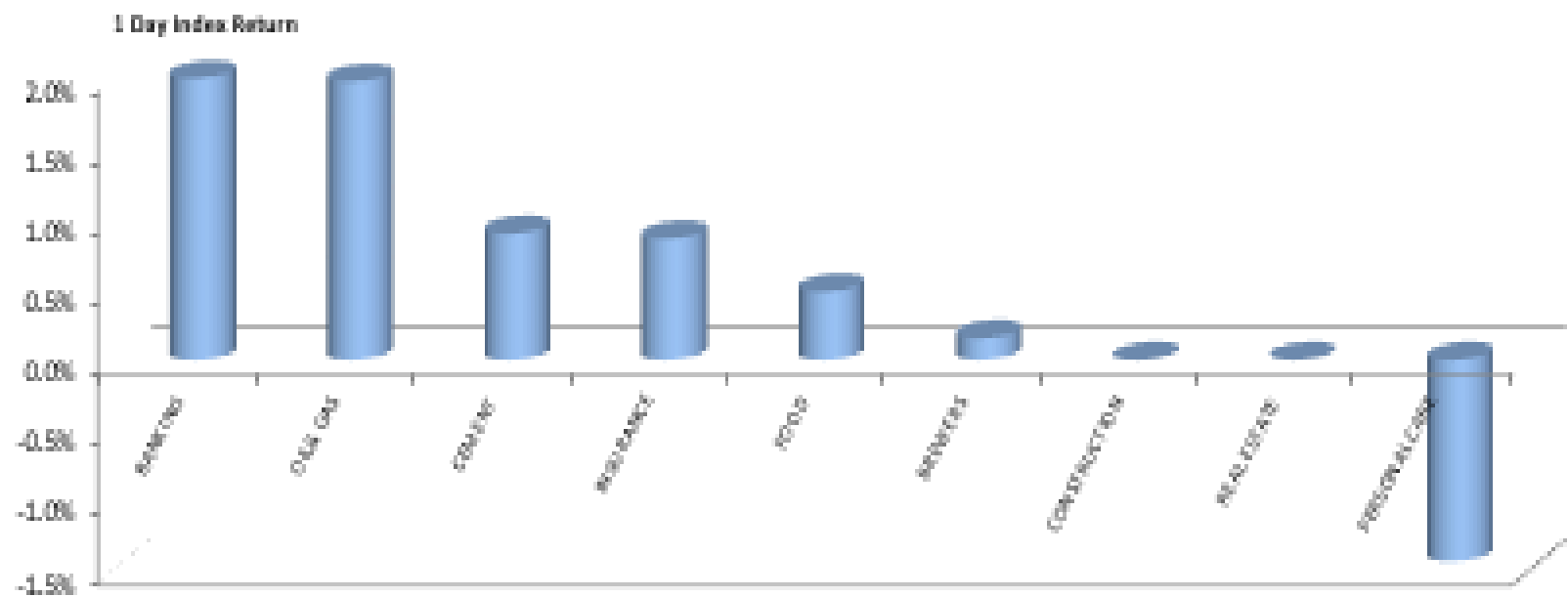
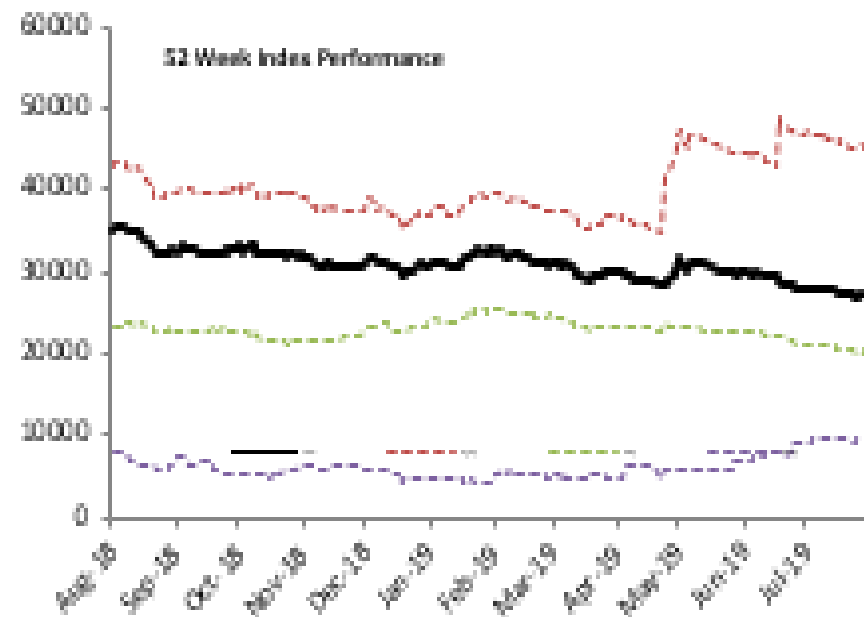


Equities at a Glance

| NSE All Share             |               |              |                     |                  |                  |                      |
|---------------------------|---------------|--------------|---------------------|------------------|------------------|----------------------|
|                           | Today's Close | 1 Day Change | 1 Week Change/Level | QTD Change/Level | YTD Change/Level | 52 Week Change/Level |
| NSEASI Index              | 27,058.62     | -0.21%       | -0.91%              | -9.70%           | -13.91%          | -21.94%              |
| Market Cap (N billions)   | 13,186.21     | -0.21%       | -0.91%              | -0.15%           | 12.50%           | 4.20%                |
| Volume Traded (millions)  | 209.57        | -16.42%      | 1,186.92            | 7,141.80         | 53,118.25        | 77,332.31            |
| Value Traded (N millions) | 3,235.93      | -22.41%      | 17,865.58           | 92,204.31        | 628,667.44       | 918,975.73           |
| NGN/USD                   | 363.68        | 0.10%        | 0.07%               | 0.81%            | -0.09%           | 0.33%                |
| NSEASI (\$)               | 74.40         | -0.31%       | -0.97%              | -10.44%          | -13.83%          | -22.19%              |
| Market Cap (\$ millions)  | 36,257.73     | -0.31%       | -0.97%              | -0.96%           | 12.60%           | 3.86%                |

Index Performance

| ARM Sector Indices         | 1 Day Return | 1 Wk Return | 3 Month Return | 6 Month Return | QTD Return | YTD Return | 52 Wk Return | 52 Wk Volatility (SD) | 52 Wk Max Drawdown |
|----------------------------|--------------|-------------|----------------|----------------|------------|------------|--------------|-----------------------|--------------------|
| BANKING                    | 2.00%        | 0.21%       | -13.22%        | -28.99%        | -14.75%    | -23.49%    | -28.58%      | 1.31%                 | -4.57%             |
| BREWERS                    | 0.15%        | 0.15%       | -20.62%        | -40.25%        | -20.40%    | -43.02%    | -51.40%      | 2.04%                 | -7.31%             |
| CEMENT                     | 0.90%        | 0.39%       | -6.08%         | -13.49%        | -9.17%     | -12.22%    | -24.12%      | 1.70%                 | -8.31%             |
| TELECOM                    | -3.03%       | 0.90%       | -4.30%         | -4.30%         | -4.30%     | -4.30%     | -4.30%       | 1.48%                 | -4.69%             |
| PERSONAL CARE              | -1.43%       | -11.53%     | -17.28%        | -39.59%        | -17.11%    | -33.31%    | -49.04%      | 2.06%                 | -8.05%             |
| CONSTRUCTION               | 0.00%        | 0.00%       | -6.06%         | -13.68%        | -3.38%     | 1.36%      | -10.57%      | 1.70%                 | -10.26%            |
| FOOD                       | 0.48%        | -9.59%      | -18.93%        | -25.10%        | -15.52%    | -21.16%    | -22.10%      | 1.71%                 | -7.26%             |
| INSURANCE                  | 0.86%        | -1.04%      | -7.29%         | -10.63%        | -8.14%     | -8.14%     | -13.46%      | 0.88%                 | -2.68%             |
| OIL& GAS                   | 1.97%        | -1.04%      | -26.01%        | -47.19%        | -25.22%    | -46.49%    | -43.24%      | 2.58%                 | -13.06%            |
| REAL ESTATE                | 0.00%        | -0.03%      | -1.10%         | -1.60%         | -1.10%     | -2.24%     | -1.30%       | 0.16%                 | -0.53%             |
| ARM Capitalisation Indices |              |             |                |                |            |            |              |                       |                    |
| Large Cap (Top 10%)        | -0.38%       | -0.81%      | 4.10%          | 14.68%         | 1.33%      | 18.73%     | 7.11%        | 1.84%                 | -3.76%             |
| Mid Cap (Mid 30%)          | 1.08%        | -0.75%      | -13.04%        | -19.34%        | -10.11%    | -14.11%    | -12.10%      | 0.70%                 | -1.78%             |
| Small Cap (Bottom 60%)     | 0.69%        | 3.49%       | 64.55%         | 119.76%        | 29.95%     | 61.78%     | 29.06%       | 4.68%                 | -20.91%            |



| Coverage Performance                |        |                     |               |              |               |                |                |              |            |            |          |          |          |          |            |           |
|-------------------------------------|--------|---------------------|---------------|--------------|---------------|----------------|----------------|--------------|------------|------------|----------|----------|----------|----------|------------|-----------|
|                                     |        | Market Cap. (N'mln) | Closing Price | 1 day Return | 1 week Return | 3 month Return | 6 month Return | 52 wk Return | QTD Return | YTD Return | QTD High | QTD Low  | YTD High | YTD Low  | 52 Wk High | 52 Wk Low |
| <b>BANKING</b>                      |        |                     |               |              |               |                |                |              |            |            |          |          |          |          |            |           |
| Access Bank                         | 31-Dec | 188,031.82          | 6.50          | 6.56%        | 8.33%         | 6.56%          | 2.36%          | -31.58%      | 0.00%      | -4.41%     | 6.75     | 5.90     | 7.15     | 5.30     | 9.50       | 5.30      |
| FBN Holdings                        | 31-Dec | 179,476.46          | 5.00          | 7.53%        | 1.01%         | -28.57%        | -39.02%        | -47.92%      | -23.66%    | -37.11%    | 6.60     | 4.60     | 8.45     | 4.60     | 9.70       | 4.60      |
| FCMB                                | 31-Dec | 33,664.61           | 1.70          | 1.19%        | 3.03%         | 2.41%          | -24.44%        | -5.56%       | 4.29%      | -10.05%    | 1.73     | 1.46     | 2.41     | 1.46     | 2.41       | 1.32      |
| Guaranty Trust Bank                 | 31-Dec | 776,983.13          | 26.40         | 0.38%        | -0.38%        | -13.16%        | -30.53%        | -28.55%      | -19.76%    | -23.37%    | 30.60    | 25.75    | 38.95    | 25.75    | 39.05      | 25.75     |
| StanbicBTC HOLDCO                   | 31-Dec | 340,000.00          | 34.00         | 0.00%        | -10.76%       | -22.81%        | -29.90%        | -32.41%      | -15.53%    | -29.09%    | 40.30    | 33.00    | 48.50    | 33.00    | 53.25      | 33.00     |
| United Bank For Africa              | 31-Dec | 194,590.19          | 5.90          | 3.51%        | 6.31%         | -1.67%         | -25.79%        | -27.61%      | -4.84%     | -23.38%    | 6.25     | 5.50     | 8.20     | 5.50     | 8.40       | 5.50      |
| Union Bank                          | 31-Dec | 116,010.27          | 6.85          | -2.14%       | 1.48%         | 0.74%          | -2.14%         | 23.42%       | 0.00%      | 22.32%     | 7.50     | 6.45     | 7.50     | 5.60     | 7.50       | 4.85      |
| Wema Bank                           | 31-Dec | 23,298.14           | 0.59          | 3.51%        | -1.67%        | -6.35%         | -33.71%        | -9.23%       | -10.61%    | -6.35%     | 0.66     | 0.55     | 1.03     | 0.55     | 1.03       | 0.50      |
| Zenith Bank                         | 31-Dec | 546,298.99          | 17.40         | 2.35%        | 6.42%         | -11.45%        | -32.56%        | -20.37%      | -12.12%    | -24.51%    | 19.60    | 16.20    | 26.00    | 16.20    | 26.00      | 16.20     |
| Ecobank                             | 31-Dec | 99,704.40           | 6.25          | 4.17%        | -13.79%       | -37.50%        | -55.04%        | -69.51%      | -43.18%    | -55.36%    | 10.40    | 6.00     | 15.00    | 6.00     | 20.05      | 6.00      |
| Fidelity Bank                       | 31-Dec | 45,490.43           | 1.57          | 9.03%        | 4.67%         | -9.25%         | -36.44%        | -3.09%       | -7.65%     | -22.66%    | 1.79     | 1.40     | 2.78     | 1.40     | 2.78       | 1.40      |
| Sterling Bank                       | 31-Dec | 69,097.00           | 2.40          | 0.00%        | 0.00%         | 4.35%          | -4.00%         | 84.62%       | 9.09%      | 26.32%     | 2.43     | 2.14     | 2.74     | 1.90     | 2.74       | 1.30      |
| <b>BREWERIES</b>                    |        |                     |               |              |               |                |                |              |            |            |          |          |          |          |            |           |
| Guinness                            | 30-Jun | 62,343.77           | 41.40         | 0.00%        | 0.00%         | -18.02%        | -36.41%        | -54.00%      | -13.12%    | -42.50%    | 47.80    | 41.40    | 72.00    | 41.40    | 95.00      | 41.40     |
| Nigerian Breweries                  | 31-Dec | 397,247.95          | 50.10         | 0.20%        | 0.20%         | -19.84%        | -39.27%        | -49.90%      | -20.48%    | -41.40%    | 61.00    | 50.00    | 83.20    | 50.00    | 100.50     | 50.00     |
| International Breweries             | 31-Mar | 39,150.32           | 12.00         | 0.00%        | 0.00%         | -40.00%        | -58.62%        | -65.91%      | -34.43%    | -60.66%    | 18.30    | 12.00    | 31.50    | 12.00    | 34.00      | 12.00     |
| <b>CEMENT &amp; CONSTRUCTION</b>    |        |                     |               |              |               |                |                |              |            |            |          |          |          |          |            |           |
| Dangote Cement                      | 31-Dec | 2,828,724.23        | 166.00        | 0.91%        | 0.61%         | -6.74%         | -13.72%        | -22.79%      | -9.78%     | -12.49%    | 181.00   | 162.00   | 205.00   | 162.00   | 235.00     | 162.00    |
| C.C.N.N.                            | 31-Dec | 18,221.83           | 14.50         | 0.00%        | 3.57%         | 4.32%          | -27.50%        | -53.07%      | 9.85%      | -25.26%    | 15.35    | 11.60    | 26.90    | 11.60    | 30.90      | 11.60     |
| Lafarge                             | 31-Dec | 75,908.17           | 13.85         | 0.73%        | -7.67%        | 35.78%         | 6.54%          | -50.18%      | 15.42%     | 11.24%     | 15.00    | 12.30    | 15.00    | 9.55     | 27.00      | 9.55      |
| Julius Berger                       | 31-Dec | 27,192.00           | 20.60         | 0.00%        | 0.00%         | -10.43%        | -22.26%        | -17.60%      | -5.94%     | 2.49%      | 21.90    | 18.00    | 28.40    | 18.00    | 28.40      | 18.00     |
| UACN Property DevCo                 | 31-Dec | 1,526.25            | 1.11          | 0.00%        | -0.89%        | -26.00%        | -33.93%        | -29.30%      | -26.00%    | -41.88%    | 1.55     | 1.11     | 1.95     | 1.11     | 1.95       | 1.11      |
| <b>CONSUMER &amp; PERSONAL CARE</b> |        |                     |               |              |               |                |                |              |            |            |          |          |          |          |            |           |
| PZ Cussons                          | 31-May | 21,837.62           | 5.50          | -8.33%       | -8.33%        | -35.29%        | -56.52%        | -57.85%      | -22.54%    | -54.55%    | 6.90     | 5.50     | 13.45    | 5.50     | 15.00      | 5.50      |
| Unilever                            | 31-Dec | 105,553.97          | 27.90         | 0.00%        | -12.81%       | -12.81%        | -35.12%        | -46.86%      | -15.45%    | -24.59%    | 33.00    | 27.90    | 47.00    | 27.90    | 52.50      | 27.90     |
| Glaxo Smithkline                    | 31-Dec | 9,567.01            | 8.00          | 0.00%        | -3.61%        | -11.11%        | -30.74%        | -47.71%      | -21.57%    | -44.83%    | 10.20    | 8.00     | 14.50    | 7.65     | 15.30      | 7.65      |
| <b>FOOD &amp; BEVERAGES</b>         |        |                     |               |              |               |                |                |              |            |            |          |          |          |          |            |           |
| Cadbury                             | 31-Dec | 17,467.28           | 9.30          | 0.00%        | -9.71%        | -9.27%         | -19.13%        | -7.92%       | -11.43%    | -7.00%     | 11.95    | 9.30     | 12.10    | 9.30     | 12.10      | 9.00      |
| Dangote Flour Mills                 | 30-Sep | 105,000.00          | 21.00         | 0.00%        | 1.94%         | 28.44%         | 111.06%        | 172.73%      | 20.00%     | 206.57%    | 21.00    | 17.10    | 21.00    | 5.60     | 21.00      | 5.50      |
| Dangote Sugar                       | 31-Dec | 109,200.00          | 9.10          | 0.00%        | -8.08%        | -32.09%        | -39.93%        | -38.51%      | -19.82%    | -40.33%    | 11.50    | 9.10     | 15.50    | 9.10     | 16.00      | 9.10      |
| Flour Mills                         | 31-Mar | 36,214.47           | 13.80         | 0.00%        | -9.80%        | -10.97%        | -33.49%        | -35.81%      | -1.43%     | -40.26%    | 16.50    | 12.80    | 22.20    | 12.80    | 24.80      | 12.80     |
| Nestle                              | 31-Dec | 888,726.19          | 1,121.20      | 0.66%        | -11.72%       | -21.59%        | -29.04%        | -25.25%      | -19.34%    | -24.50%    | 1,390.00 | 1,113.90 | 1,600.00 | 1,113.90 | 1,617.10   | 1,113.90  |
| Honeywell                           | 31-Mar | 7,375.08            | 0.93          | -6.06%       | -2.11%        | -15.45%        | -28.46%        | -36.30%      | -7.92%     | -27.34%    | 1.05     | 0.92     | 1.40     | 0.92     | 1.63       | 0.92      |
| UACN                                | 31-Dec | 10,084.54           | 5.25          | 9.38%        | -4.55%        | -27.59%        | -41.67%        | -58.33%      | -21.05%    | -46.15%    | 6.55     | 4.50     | 9.60     | 4.50     | 12.60      | 4.50      |
| <b>OIL &amp; GAS</b>                |        |                     |               |              |               |                |                |              |            |            |          |          |          |          |            |           |
| Forte Oil                           | 31-Dec | 22,142.18           | 17.00         | 0.00%        | 0.00%         | -33.46%        | -39.29%        | -26.09%      | -36.57%    | -40.77%    | 27.00    | 16.80    | 35.30    | 16.80    | 35.30      | 16.80     |
| Conoil Plc                          | 31-Dec | 11,658.40           | 16.80         | -4.82%       | -4.82%        | -16.42%        | -26.96%        | -30.86%      | -22.40%    | -27.74%    | 23.80    | 16.60    | 23.80    | 16.60    | 24.30      | 16.60     |
| Mobil Oil                           | 31-Dec | 56,974.05           | 158.00        | 0.00%        | 0.00%         | -7.06%         | -7.06%         | -12.22%      | -7.06%     | -14.82%    | 175.00   | 158.00   | 188.00   | 158.00   | 188.00     | 150.00    |
| Oando                               | 31-Dec | 46,333.28           | 3.85          | 10.00%       | 4.05%         | -18.09%        | -38.89%        | -18.95%      | -3.75%     | -23.00%    | 4.05     | 3.35     | 7.25     | 3.35     | 7.25       | 3.35      |
| MRS Oil                             | 31-Dec | 5,295.66            | 20.85         | 0.00%        | 0.00%         | 0.00%          | 0.00%          | -26.97%      | 0.00%      | -18.87%    | 20.85    | 20.85    | 25.70    | 20.85    | 28.55      | 20.85     |
| Total                               | 31-Dec | 35,921.41           | 105.80        | 0.00%        | -7.84%        | -34.69%        | -44.32%        | -42.19%      | -29.47%    | -47.88%    | 150.00   | 105.80   | 223.30   | 105.80   | 223.30     | 105.80    |
| Eterna Oil                          | 31-Dec | 3,260.36            | 2.50          | 0.00%        | -3.85%        | -33.33%        | -47.92%        | -60.32%      | -36.71%    | -46.81%    | 3.95     | 2.50     | 5.30     | 2.50     | 6.90       | 2.50      |
| SEPLAT                              | 31-Dec | 271,122.05          | 490.00        | 0.00%        | 0.00%         | -5.77%         | -20.84%        | -24.62%      | -7.55%     | -23.44%    | 530.00   | 480.00   | 640.00   | 480.00   | 668.50     | 480.00    |
| <b>INSURANCE</b>                    |        |                     |               |              |               |                |                |              |            |            |          |          |          |          |            |           |
| AIICO Insurance                     | 31-Dec | 5,632.13            | 0.64          | 0.00%        | 1.59%         | -7.25%         | -11.11%        | -8.57%       | -3.03%     | 1.59%      | 0.70     | 0.60     | 0.79     | 0.60     | 0.99       | 0.60      |
| Continental Re                      | 31-Dec | 14,458.84           | 1.40          | 0.00%        | 0.72%         | -26.70%        | -26.70%        | 0.00%        | -26.70%    | -26.70%    | 1.91     | 1.27     | 1.91     | 1.27     | 2.00       | 1.27      |
| Custodian & Allied                  | 31-Dec | 35,585.28           | 6.05          | 2.54%        | 0.83%         | -6.92%         | -0.82%         | 15.68%       | 0.00%      | 7.08%      | 6.25     | 5.50     | 6.80     | 5.30     | 6.80       | 4.90      |
| Mansard                             | 31-Dec | 17,850.00           | 1.70          | 0.00%        | -5.56%        | -5.56%         | -16.26%        | -33.33%      | -15.00%    | -7.10%     | 2.00     | 1.65     | 2.20     | 1.65     | 2.55       | 1.65      |
| Prestige Assurance                  | 31-Dec | 2,648.78            | 0.48          | 0.00%        | 0.00%         | -4.00%         | -11.11%        | -15.79%      | -4.00%     | -4.00%     | 0.50     | 0.45     | 0.59     | 0.45     | 0.85       | 0.43      |
| <b>AGRICULTURE</b>                  |        |                     |               |              |               |                |                |              |            |            |          |          |          |          |            |           |
| Okomu Oil                           | 31-Dec | 46,741.59           | 49.00         | 0.00%        | -5.77%        | -33.78%        | -42.35%        | -34.27%      | -23.44%    | -35.70%    | 64.00    | 49.00    | 85.00    | 49.00    | 85.00      | 49.00     |
| Presco                              | 31-Dec | 44,800.00           | 44.80         | 0.00%        | 0.00%         | -22.76%        | -40.27%        | -25.33%      | -13.85%    | -30.00%    | 52.00    | 44.80    | 75.00    | 44.80    | 75.00      | 44.80     |
| <b>ICT</b>                          |        |                     |               |              |               |                |                |              |            |            |          |          |          |          |            |           |
| MTN Nigeria                         | 31-Dec | 2,699,008.43        | 132.60        | -4.40%       | 1.22%         | 10.73%         | 47.33%         | 47.33%       | 2.75%      | 47.33%     | 138.70   | 125.00   | 149.00   | 90.00    | 149.00     | 90.00     |
| AIRTEL AFRICA PLC                   | 31-Dec | 1,215,762.01        | 323.50        | 0.00%        | 0.00%         | N/A            | N/A            | N/A          | N/A!       | N/A        | 399.30   | 323.50   | 399.30   | 323.50   | 399.30     | 323.50    |

Top 10 gainers

| Stocks                                   | Closing Price | 1 Day Return | Stocks                                   | Closing Price | 1 Wk Return | Stocks                       | Closing Price | QTD Return | Stocks                        | Closing Price | YTD Return | Stocks                  | Closing Price | 52 Wk Return |
|--|---------------|--------------|--|---------------|-------------|------------------------------|---------------|------------|-------------------------------|---------------|------------|-------------------------|---------------|--------------|
| OANDO PLC                                | 3.85          | 10.00%       | TRANSNATIONAL CORPORATION OF NIGERIA PLC | 0.99          | 13.79%      | B.O.C. GASES PLC.            | 6.12          | 48.18%     | C & I LEASING PLC.            | 6.20          | 248.31%    | DANGOTE FLOUR MILLS PLC | 21.00         | 172.73%      |
| TRANSNATIONAL CORPORATION OF NIGERIA PLC | 0.99          | 10.00%       | COURTEVILLE BUSINESS SOLUTIONS PLC       | 0.22          | 10.00%      | ACADEMY PRESS PLC.           | 0.35          | 29.63%     | DANGOTE FLOUR MILLS PLC       | 21.00         | 206.57%    | DIAMOND BANK PLC        | 2.42          | 148.00%      |
| CHAMS PLC                                | 0.23          | 9.52%        | B.O.C. GASES PLC.                        | 6.12          | 9.87%       | DANGOTE FLOUR MILLS PLC      | 21.00         | 20.00%     | THOMAS WYATT NIG. PLC.        | 0.42          | 82.61%     | STERLING BANK PLC.      | 2.40          | 118.02%      |
| BERGER PAINTS PLC                        | 7.50          | 9.49%        | LIVESTOCK FEEDS PLC.                     | 0.45          | 9.76%       | LAFARGE WAPCO PLC.           | 13.85         | 15.42%     | MTN NIGERIA PLC               | 132.60        | 47.33%     | THOMAS WYATT NIG. PLC.  | 0.42          | 84.62%       |
| U A C N PLC.                             | 5.25          | 9.38%        | ACCESS BANK PLC.                         | 6.50          | 8.33%       | VITAFOAM NIG PLC.            | 4.29          | 11.72%     | B.O.C. GASES PLC.             | 6.12          | 45.37%     | SKYE BANK PLC           | 0.77          | 61.54%       |
| LAW UNION AND ROCK INS. PLC.             | 0.36          | 9.09%        | UNITY BANK PLC                           | 0.69          | 7.81%       | C & I LEASING PLC.           | 6.20          | 10.71%     | STERLING BANK PLC.            | 2.40          | 26.32%     | MTN NIGERIA PLC         | 132.60        | 54.00%       |
| FIDELITY BANK PLC                        | 1.57          | 9.03%        | ZENITH BANK PLC                          | 17.40         | 6.42%       | ABBEY BUILDING SOCIETY PLC   | 0.99          | 10.00%     | UNION BANK NIG.PLC.           | 6.85          | 22.32%     | B.O.C. GASES PLC.       | 6.12          | 47.33%       |
| FBNH                                     | 5.00          | 7.53%        | U B A PLC                                | 5.90          | 6.31%       | CEMENT CO. OF NORTH.NIG. PLC | 14.50         | 9.85%      | TRANS-NATIONWIDE EXPRESS PLC. | 0.77          | 18.46%     | VITAFOAM NIG PLC.       | 4.29          | 45.37%       |
| ACCESS BANK PLC.                         | 6.50          | 6.56%        | AFRICA PRUDENTIAL                        | 3.75          | 5.63%       | STERLING BANK PLC.           | 2.40          | 9.09%      | CHAMS PLC                     | 0.23          | 15.00%     | LEARN AFRICA PLC.       | 1.39          | 32.41%       |
| UNITY BANK PLC                           | 0.69          | 6.15%        | FIDELITY BANK PLC                        | 1.57          | 4.67%       | AFRICA PRUDENTIAL            | 3.75          | 7.76%      | THE INITIATES PLC             | 0.75          | 11.94%     | UNION BANK NIG.PLC.     | 6.85          | 24.11%       |

Top 10 Losers

| Stocks                                   | Closing Price | 1 Day Return | Stocks                             | Closing Price | 1 Wk Return | Stocks                                | Closing Price | QTD Return | Stocks                              | Closing Price | YTD Return | Stocks                             | Closing Price | 52 Wk Return |
|--|---------------|--------------|------------------------------------|---------------|-------------|---------------------------------------|---------------|------------|-------------------------------------|---------------|------------|------------------------------------|---------------|--------------|
| CADBURY NIGERIA PLC.                     | 9.30          | 0.00%        | CADBURY NIGERIA PLC.               | 9.30          | -9.71%      | UACN PROPERTY DEVELOPMENT CO. LIMITED | 1.11          | -26.00%    | GUINNESS NIG PLC                    | 41.40         | -42.50%    | UNIVERSAL INSURANCE COMPANY PLC    | 0.20          | -54.55%      |
| UNION BANK NIG.PLC.                      | 6.85          | -2.14%       | FLOUR MILLS NIG. PLC.              | 13.80         | -9.80%      | CONTINENTAL REINSURANCE PLC           | 1.40          | -26.70%    | GLAXO SMITHKLINE CONSUMER NIG. PLC. | 8.00          | -44.83%    | LAW UNION AND ROCK INS. PLC.       | 0.36          | -55.56%      |
| MTN NIGERIA PLC                          | 132.60        | -4.40%       | NATIONAL SALT CO. NIG. PLC         | 12.60         | -10.00%     | LINKAGE ASSURANCE PLC                 | 0.52          | -26.76%    | U A C N PLC.                        | 5.25          | -46.15%    | P Z CUSSONS NIGERIA PLC.           | 5.50          | -57.85%      |
| CONOIL PLC                               | 16.80         | -4.82%       | RED STAR EXPRESS PLC               | 4.24          | -10.92%     | TOTAL NIGERIA PLC.                    | 105.80        | -29.47%    | ETERNA PLC.                         | 2.50          | -46.81%    | U A C N PLC.                       | 5.25          | -58.33%      |
| NCR (NIGERIA) PLC.                       | 5.50          | -5.17%       | CHAMS PLC                          | 0.23          | -11.54%     | LAW UNION AND ROCK INS. PLC.          | 0.36          | -30.77%    | TOTAL NIGERIA PLC.                  | 105.80        | -47.88%    | RESORT SAVINGS & LOANS PLC         | 0.20          | -60.00%      |
| HONEYWELL FLOUR MILL PLC                 | 0.93          | -6.06%       | NESTLE NIGERIA PLC.                | 1,121.20      | -11.72%     | MCNICHOLS PLC                         | 0.49          | -34.09%    | P Z CUSSONS NIGERIA PLC.            | 5.50          | -54.55%    | ETERNA PLC.                        | 2.50          | -60.32%      |
| MAY & BAKER NIGERIA PLC.                 | 1.91          | -6.83%       | UNILEVER NIGERIA PLC.              | 27.90         | -12.81%     | INTERNATIONAL BREWERIES PLC.          | 12.00         | -34.43%    | ECOBANK TRANSNATIONAL INCORPORATED  | 6.25          | -55.36%    | GOLDLINK INSURANCE PLC             | 0.20          | -62.26%      |
| UNION DIAGNOSTIC & CLINICAL SERVICES PLC | 0.22          | -8.33%       | ECOBANK TRANSNATIONAL INCORPORATED | 6.25          | -13.79%     | FORTE OIL PLC.                        | 17.00         | -36.57%    | RESORT SAVINGS & LOANS PLC          | 0.20          | -60.00%    | INTERNATIONAL BREWERIES PLC.       | 12.00         | -65.91%      |
| P Z CUSSONS NIGERIA PLC.                 | 5.50          | -8.33%       | LASACO ASSURANCE PLC.              | 0.29          | -19.44%     | ETERNA PLC.                           | 2.50          | -36.71%    | INTERNATIONAL BREWERIES PLC.        | 12.00         | -60.66%    | CUTIX PLC.                         | 1.41          | -66.27%      |
| CUTIX PLC.                               | 1.41          | -9.62%       | MCNICHOLS PLC                      | 0.49          | -34.09%     | ECOBANK TRANSNATIONAL INCORPORATED    | 6.25          | -43.18%    | GOLDLINK INSURANCE PLC              | 0.20          | -62.26%    | ECOBANK TRANSNATIONAL INCORPORATED | 6.25          | -69.51%      |

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