



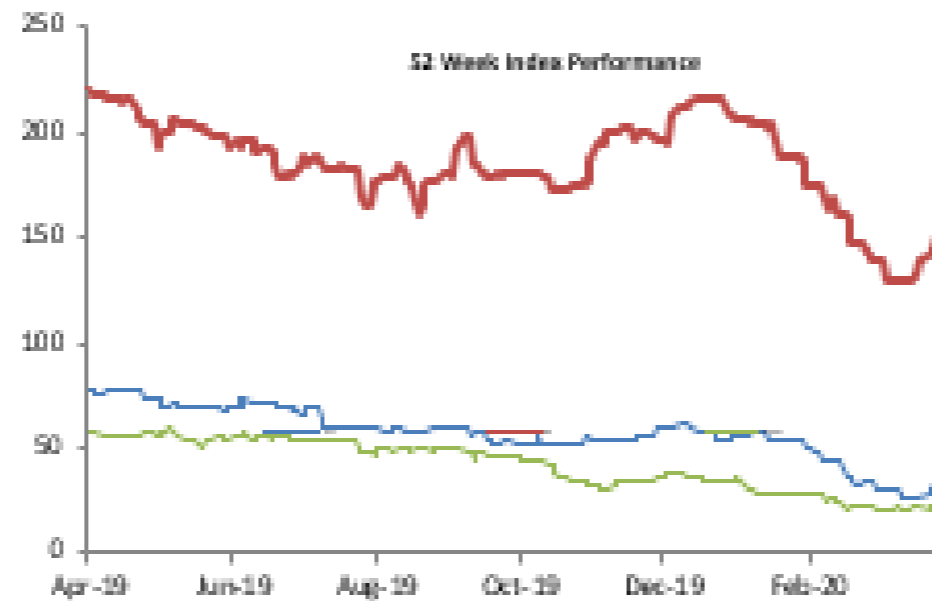
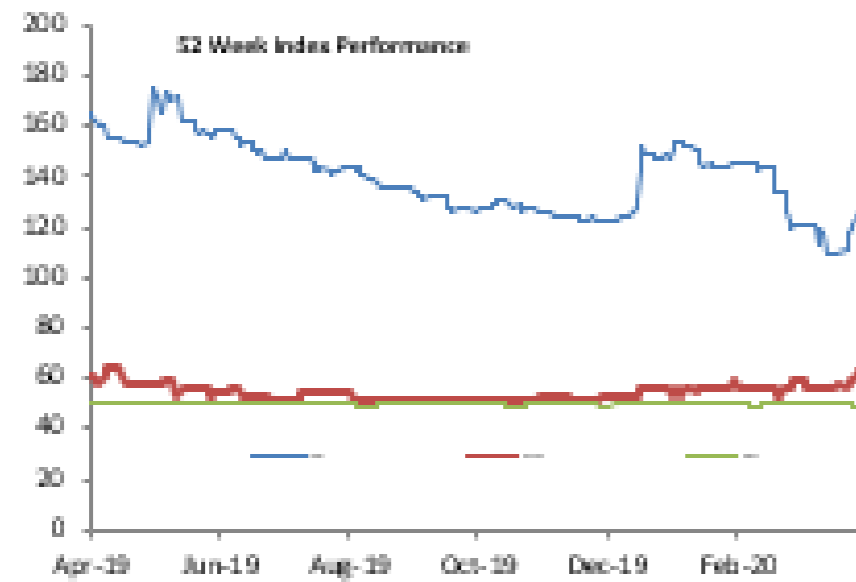
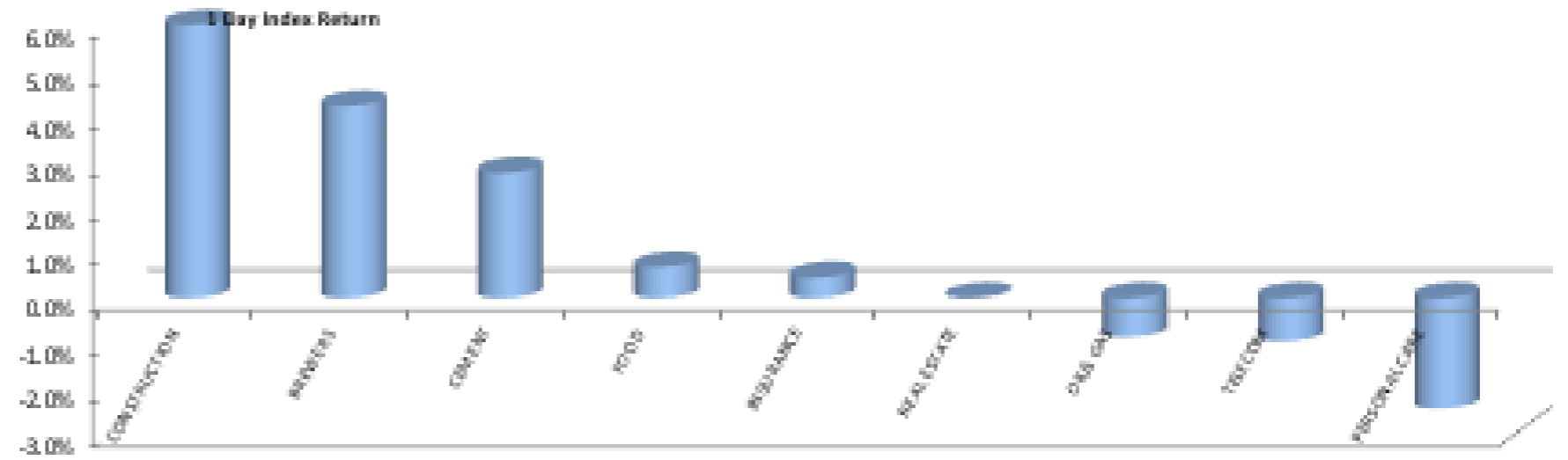
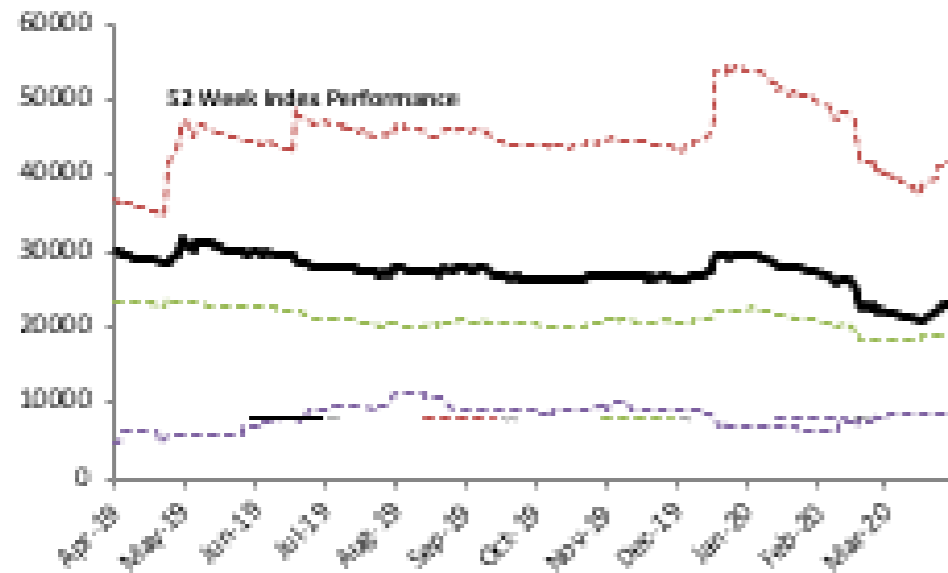
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,920.41	-0.01%	7.18%	7.61%	-14.61%	-23.82%
Market Cap (N billions)	11,945.04	-0.01%	7.18%	7.61%	-7.82%	5.70%
Volume Traded (millions)	345.41	49.26%	1,839.81	4,973.16	31,964.23	84,184.39
Value Traded (N millions)	4,208.03	59.36%	17,205.49	45,299.40	355,794.00	1,058,122.40
NGN/USD	383	-0.81%	-0.48%	-0.66%	5.07%	6.30%
NSEASI (\$)	59.84	0.81%	7.69%	8.32%	-18.94%	-28.62%
Market Cap (\$ millions)	31,188.10	0.81%	7.69%	8.32%	-12.50%	-0.96%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-3.07%	1.16%	-35.11%	-17.26%	13.00%	-26.25%	-33.17%	2.13%	-11.71%
BREWERS	4.22%	40.01%	-32.59%	-28.35%	23.89%	-40.34%	-52.32%	2.47%	-8.62%
CEMENT	2.75%	14.91%	-15.96%	-1.29%	3.99%	0.60%	-23.15%	1.74%	-7.30%
TELECOM	-0.95%	3.39%	-14.22%	-15.30%	7.14%	-1.39%	-20.47%	1.62%	-6.52%
PERSONAL CARE	-2.42%	1.82%	-35.07%	-51.07%	-0.61%	-43.38%	-63.90%	2.54%	-9.37%
CONSTRUCTION	5.99%	10.51%	14.22%	23.18%	12.66%	19.09%	4.09%	1.73%	-10.26%
FOOD	0.68%	12.79%	-23.96%	-12.46%	20.84%	-25.67%	-27.64%	1.94%	-7.36%
INSURANCE	0.45%	0.83%	-2.96%	0.23%	-0.44%	-2.04%	-0.13%	0.90%	-3.94%
OIL& GAS	-0.86%	2.55%	-37.14%	-18.26%	-11.04%	-48.41%	-45.93%	4.30%	-18.51%
REAL ESTATE	0.00%	-0.12%	-0.52%	-0.52%	-0.37%	-0.52%	-1.92%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.12%	8.22%	-22.49%	-4.35%	8.02%	-5.40%	14.29%	2.03%	-4.78%
Mid Cap (Mid 30%)	-0.45%	0.56%	-15.12%	-7.02%	2.67%	-9.21%	-17.84%	0.76%	-3.95%
Small Cap (Bottom 60%)	0.60%	1.51%	23.02%	-2.63%	2.89%	-1.60%	77.71%	3.97%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	185,139.02	6.40	-4.48%	-3.76%	-40.47%	-12.93%	-6.57%	7.56%	-36.00%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	168,707.88	4.70	0.00%	0.00%	-37.33%	-11.32%	-38.56%	18.99%	-23.58%	4.85	3.70	7.70	3.70	8.00	3.70
FCMB	31-Dec	31,684.34	1.60	0.00%	-6.43%	-20.79%	-4.76%	-15.79%	6.67%	-13.51%	1.72	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	585,680.47	19.90	-4.33%	5.57%	-41.47%	-24.33%	-42.82%	12.43%	-33.00%	21.90	17.30	34.00	16.75	34.50	16.75
StanbicBTC HOLDCO	31-Dec	275,000.00	27.50	0.00%	5.77%	-35.29%	-24.14%	-40.48%	13.17%	-32.93%	28.60	23.90	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	197,888.33	6.00	0.00%	-3.23%	-32.20%	4.35%	-9.77%	20.00%	-16.08%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	106,695.58	6.30	-4.55%	-4.55%	4.13%	-10.00%	-7.35%	-4.55%	5.00%	6.60	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,113.49	0.56	0.00%	-5.08%	-22.22%	-3.45%	-18.84%	12.00%	-24.32%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	444,260.39	14.15	-5.67%	1.07%	-37.80%	-18.91%	-32.30%	20.94%	-23.92%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	7.53%	-35.06%	-28.57%	-53.49%	12.36%	-23.08%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	54,762.37	1.89	-7.35%	-10.00%	-15.63%	9.88%	-2.58%	6.18%	-7.80%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,715.45	1.31	-2.96%	-5.76%	-31.05%	-27.22%	-52.19%	13.91%	-34.17%	1.52	1.10	2.04	0.99	2.73	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	30,569.53	20.30	-9.37%	-10.57%	-32.78%	-30.83%	-66.17%	-19.44%	-32.45%	22.70	20.30	30.20	20.30	54.00	20.30
Nigerian Breweries	31-Dec	273,553.98	34.50	6.65%	55.41%	-32.49%	-25.08%	-46.92%	34.50%	-41.53%	34.50	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	0.00%	-44.44%	-60.32%	-78.26%	2.04%	-47.37%	5.35	4.90	9.50	4.90	23.00	4.90
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,317,509.01	136.00	0.00%	16.24%	-22.29%	-6.21%	-28.04%	4.86%	-4.23%	136.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,170,013.43	34.55	8.48%	12.18%	-6.62%	#VALUE!	#VALUE!	-2.12%	#VALUE!	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	62,480.37	11.40	-1.72%	-9.88%	-30.28%	-24.75%	-0.87%	23.91%	-25.49%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	35,574.00	26.95	10.00%	18.20%	25.64%	45.28%	7.80%	22.22%	35.43%	26.95	22.05	26.95	19.90	26.95	18.00
UACN Property DevCo	31-Dec	1,127.50	0.82	0.00%	-4.65%	-18.00%	-18.00%	-45.33%	-13.68%	-18.00%	0.95	0.82	1.08	0.82	1.68	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	15,881.91	4.00	-9.09%	-9.09%	-31.62%	-27.93%	-57.67%	-9.09%	-29.20%	4.40	4.00	5.85	3.75	9.45	3.75
Unilever	31-Dec	41,616.26	11.00	0.00%	4.76%	-38.89%	-58.80%	-67.65%	0.00%	-50.00%	11.00	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,457.73	5.40	0.00%	14.89%	-10.00%	-15.63%	-41.30%	22.73%	-11.48%	5.40	4.35	6.00	3.45	10.25	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	11,832.67	6.30	0.00%	-8.70%	-41.94%	-36.04%	-42.73%	-7.35%	-40.28%	7.10	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-3.26%	107.94%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	11.75
Dangote Sugar	31-Dec	148,200.00	12.35	0.00%	15.42%	-15.70%	21.08%	-13.33%	37.22%	-9.19%	12.70	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,633.83	21.20	0.00%	-1.40%	-9.79%	40.40%	29.27%	-0.24%	7.61%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	772,839.85	975.00	0.83%	17.44%	-29.35%	-20.08%	-38.29%	27.45%	-33.67%	975.00	764.90	1,469.90	764.90	1,580.00	764.90
Honeywell	31-Mar	7,930.20	1.00	0.00%	11.11%	-2.91%	1.01%	-14.53%	2.04%	1.01%	1.00	0.90	1.18	0.83	1.20	0.83
UACN	31-Dec	14,406.48	7.50	0.00%	6.38%	-29.91%	17.19%	7.91%	4.17%	-12.79%	7.50	6.50	11.05	6.50	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-18.93%	4.37%	-38.03%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,074.77	17.40	0.00%	32.32%	-13.00%	12.99%	-24.35%	32.32%	-5.95%	17.40	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	8.79%	-8.06%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	30,086.55	2.50	-4.58%	4.17%	-28.98%	-28.57%	-47.92%	21.95%	-37.34%	2.90	2.05	3.99	1.89	5.30	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-17.69%	-21.83%	-50.87%	0.00%	-13.17%	96.30	96.30	117.00	96.30	182.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-33.61%	-24.13%	-44.42%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.65	1.99
SEPLAT	31-Dec	273,888.60	495.00	0.00%	0.00%	-15.82%	-4.26%	-13.16%	-9.09%	-24.75%	544.50	490.10	605.00	490.10	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,392.17	0.84	5.00%	0.00%	3.70%	27.27%	12.00%	10.53%	16.67%	0.85	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-4.76%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	0.00%	-3.36%	-7.26%	-9.45%	-2.54%	-4.17%	5.75	5.25	6.05	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-24.76%	-7.06%	-21.00%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	1.85%	7.84%	0.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-16.59%	0.18%	-31.19%	0.00%	-0.99%	55.05	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-30.24%	-5.08%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,035,451.31	100.00	-1.48%	5.26%	-22.06%	-23.08%	11.11%	11.11%	-4.76%	101.50	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LINKAGE ASSURANCE PLC	0.55	10.00%	NIGERIAN BREW. PLC.	34.50	55.41%	DANGOTE SUGAR REFINERY PLC	12.35	37.22%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	195.00%
JULIUS BERGER NIG. PLC.	26.95	10.00%	CONOIL PLC	17.40	32.32%	NIGERIAN BREW. PLC.	34.50	34.50%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	107.94%
BUA CEMENT PLC	34.55	8.48%	MAY & BAKER NIGERIA PLC.	2.70	22.73%	LINKAGE ASSURANCE PLC	0.55	34.15%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	40.91%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
NATIONAL SALT CO. NIG. PLC	10.05	7.49%	LINKAGE ASSURANCE PLC	0.55	19.57%	CONOIL PLC	17.40	32.32%	MAY & BAKER NIGERIA PLC.	2.70	39.90%	LAW UNION AND ROCK INS. PLC.	1.00	85.19%
NIGERIAN BREW. PLC.	34.50	6.65%	NATIONAL SALT CO. NIG. PLC	10.05	18.24%	NESTLE NIGERIA PLC.	975.00	27.45%	JULIUS BERGER NIG. PLC.	26.95	35.43%	EKOCORP PLC.	6.00	78.04%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.25	5.63%	JULIUS BERGER NIG. PLC.	26.95	18.20%	MAY & BAKER NIGERIA PLC.	2.70	26.17%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	THOMAS WYATT NIG. PLC.	0.35	40.00%
AIICO INSURANCE PLC.	0.84	5.00%	NESTLE NIGERIA PLC.	975.00	17.44%	LAFARGE WAPCO PLC.	11.40	23.91%	BETA GLASS CO PLC.	70.00	30.11%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	34.78%
CHAMS PLC	0.23	4.55%	DANGOTE SUGAR REFINERY PLC	12.35	15.42%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.40	22.73%	LIVESTOCK FEEDS PLC.	0.65	30.00%	FLOUR MILLS NIG. PLC.	21.20	29.27%
UNIVERSITY PRESS PLC.	1.00	4.17%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.40	14.89%	JULIUS BERGER NIG. PLC.	26.95	22.22%	MORISON INDUSTRIES PLC.	0.60	20.00%	BETA GLASS CO PLC.	70.00	25.00%
MAY & BAKER NIGERIA PLC.	2.70	3.45%	UNITY BANK PLC	0.48	14.29%	OANDO PLC	2.50	21.95%	AIICO INSURANCE PLC.	0.84	16.67%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	21.62%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUARANTY TRUST BANK PLC.	19.90	-4.33%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-6.25%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	495.00	-9.09%	STERLING BANK PLC.	1.31	-34.17%	OANDO PLC	2.50	-47.92%
ACCESS BANK PLC.	6.40	-4.48%	FIRST CITY MONUMENT BANK PLC.	1.60	-6.43%	P Z CUSSONS NIGERIA PLC.	4.00	-9.09%	RED STAR EXPRESS PLC	2.90	-34.83%	TOTAL NIGERIA PLC.	96.30	-50.87%
UNION BANK NIG.PLC.	6.30	-4.55%	LIVESTOCK FEEDS PLC.	0.65	-7.14%	C & I LEASING PLC.	5.60	-9.68%	ACCESS BANK PLC.	6.40	-36.00%	STERLING BANK PLC.	1.31	-52.19%
OANDO PLC	2.50	-4.58%	CADBURY NIGERIA PLC.	6.30	-8.70%	MANSARD	1.58	-9.71%	OANDO PLC	2.50	-37.34%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-53.49%
ZENITH BANK PLC	14.15	-5.67%	JOHN HOLT PLC.	0.51	-8.93%	ARBICO PLC.	2.57	-9.82%	OMATEK VENTURES PLC	0.31	-38.00%	GOLDLINK INSURANCE PLC	0.20	-54.55%
CHAMPION BREW. PLC.	0.90	-6.25%	P Z CUSSONS NIGERIA PLC.	4.00	-9.09%	B.O.C. GASES PLC.	3.65	-9.88%	CADBURY NIGERIA PLC.	6.30	-40.28%	P Z CUSSONS NIGERIA PLC.	4.00	-57.67%
LIVESTOCK FEEDS PLC.	0.65	-7.14%	ARBICO PLC.	2.57	-9.82%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-10.00%	NIGERIAN BREW. PLC.	34.50	-41.53%	GUINNESS NIG PLC	20.30	-66.17%
FIDELITY BANK PLC	1.89	-7.35%	LAFARGE WAPCO PLC.	11.40	-9.88%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-13.68%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	NCR (NIGERIA) PLC.	2.00	-66.67%
P Z CUSSONS NIGERIA PLC.	4.00	-9.09%	FIDELITY BANK PLC	1.89	-10.00%	CUTIX PLC.	1.20	-14.29%	UNILEVER NIGERIA PLC.	11.00	-50.00%	UNILEVER NIGERIA PLC.	11.00	-67.65%
GUINNESS NIG PLC	20.30	-9.37%	GUINNESS NIG PLC	20.30	-10.57%	GUINNESS NIG PLC	20.30	-19.44%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.00	-78.26%

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