

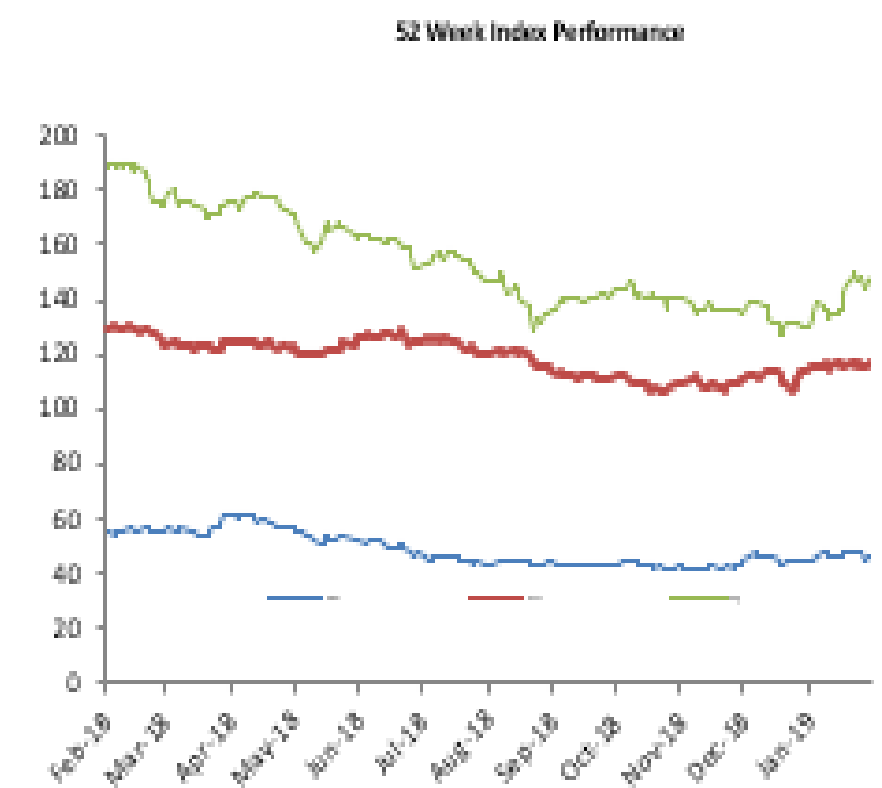
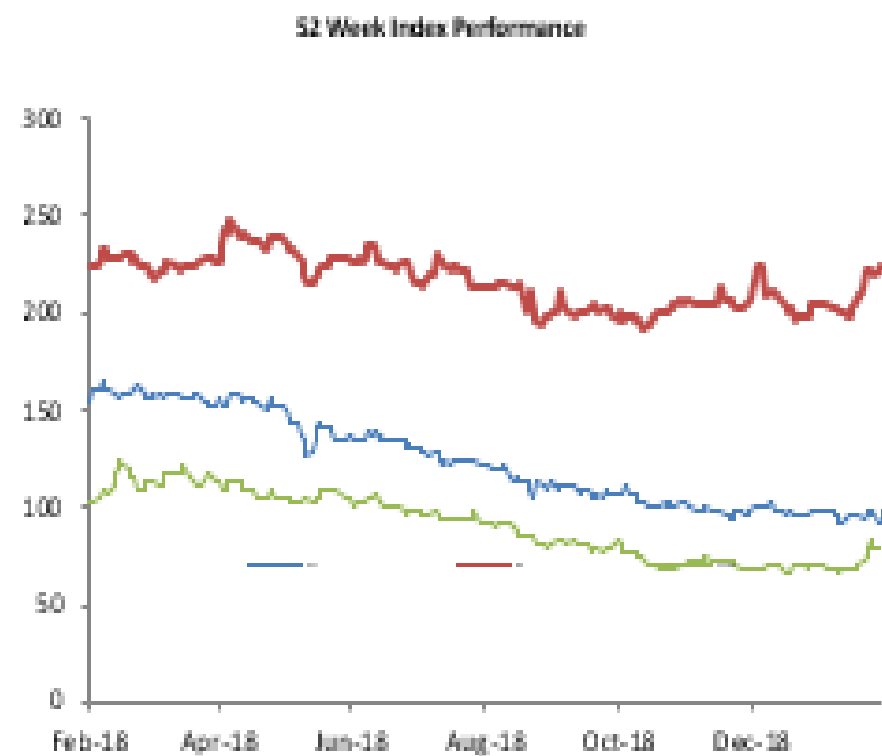
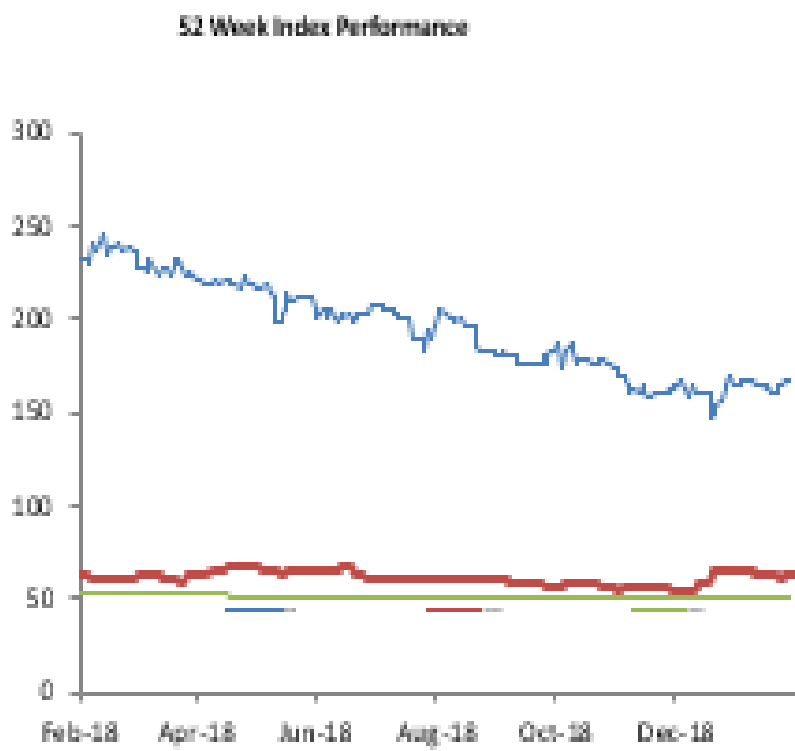
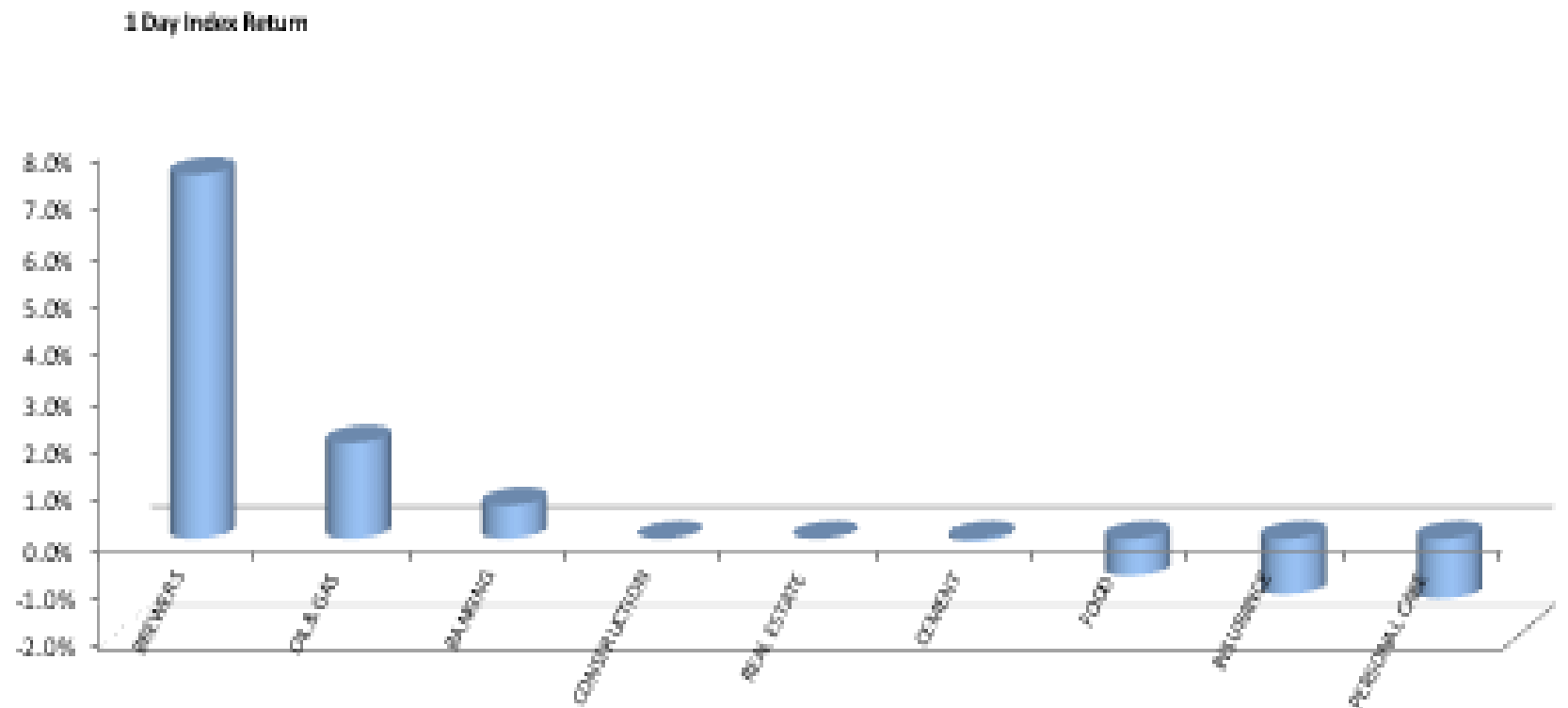
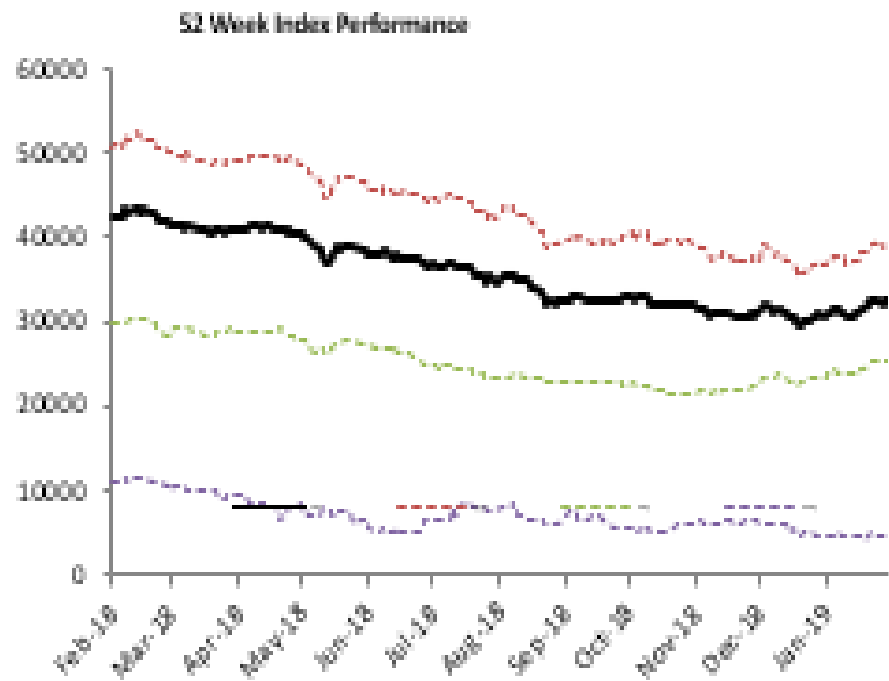


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,614.05	0.64%	0.62%	3.77%	3.77%	-22.64%
Market Cap (N billions)	12,162.29	0.64%	0.62%	3.77%	3.77%	-19.61%
Volume Traded (millions)	443.72	22.67%	2,270.19	12,151.90	12,151.90	79,946.15
Value Traded (N millions)	5,642.17	35.63%	23,380.24	132,144.10	132,144.10	999,011.88
NGN/USD	362.04	-0.04%	0.00%	-0.54%	-0.54%	0.46%
NSEASI (\$)	90.08	0.69%	0.61%	4.32%	4.32%	-22.99%
Market Cap (\$ millions)	33,593.77	0.69%	0.61%	4.33%	4.33%	-19.97%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.68%	0.38%	4.86%	0.58%	7.74%	7.74%	-20.66%	1.19%	-3.99%
BREWERS	7.42%	1.42%	-3.98%	-18.67%	-4.64%	-4.64%	-36.24%	1.80%	-7.31%
CEMENT	-0.05%	1.19%	-5.52%	-12.28%	1.47%	1.47%	-28.54%	1.79%	-8.31%
PERSONAL CARE	-1.22%	-0.76%	12.79%	-15.63%	10.40%	10.40%	-24.44%	2.02%	-5.80%
CONSTRUCTION	0.00%	2.37%	13.56%	3.60%	17.43%	17.43%	1.29%	1.35%	-6.44%
FOOD	-0.76%	-0.23%	7.65%	4.01%	5.27%	5.27%	-1.14%	1.53%	-6.86%
INSURANCE	-1.14%	0.78%	6.49%	-3.16%	2.79%	2.79%	-10.40%	0.85%	-2.55%
OIL& GAS	1.95%	-1.71%	11.98%	7.50%	1.34%	1.34%	-14.23%	1.36%	-5.45%
REAL ESTATE	0.00%	0.00%	0.28%	0.31%	-0.64%	-0.64%	-3.39%	0.17%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.67%	0.88%	-0.57%	-6.60%	3.53%	3.53%	-22.00%	1.00%	-3.76%
Mid Cap (Mid 30%)	0.68%	0.54%	17.73%	8.97%	6.49%	6.49%	-15.09%	0.72%	-2.49%
Small Cap (Bottom 60%)	1.00%	0.83%	-26.11%	-41.27%	-26.38%	-26.38%	-59.79%	5.05%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	-0.78%	-4.51%	-18.06%	-33.16%	-50.00%	-6.62%	-6.62%	7.10	5.30	7.10	5.30	13.45	5.30
Diamond Bank	31-Dec	55,816.54	2.41	-0.41%	0.42%	170.79%	117.12%	-3.21%	10.55%	10.55%	2.42	1.80	2.42	1.80	2.55	0.65
FBN Holdings	31-Dec	294,341.40	8.20	1.23%	-2.38%	7.89%	-14.58%	-26.46%	3.14%	3.14%	8.45	7.05	8.45	7.05	13.45	6.80
FCMB	31-Dec	44,556.10	2.25	-1.32%	-1.75%	45.16%	25.00%	-1.75%	19.05%	19.05%	2.41	1.60	2.41	1.60	2.65	1.32
Guaranty Trust Bank	31-Dec	1,118,384.81	38.00	0.80%	0.13%	2.84%	2.84%	-20.83%	10.30%	10.30%	38.95	31.30	38.95	31.30	49.35	31.30
StanbicBTC HOLDCO	31-Dec	485,000.00	48.50	0.00%	0.62%	1.04%	-3.58%	5.43%	1.15%	1.15%	48.50	45.20	48.50	45.20	53.25	41.00
United Bank For Africa	31-Dec	262,202.03	7.95	-0.62%	2.58%	1.92%	-2.45%	-36.90%	3.25%	3.25%	8.00	6.80	8.00	6.80	13.00	6.80
Union Bank	31-Dec	118,550.65	7.00	0.00%	2.19%	38.61%	26.13%	2.94%	25.00%	25.00%	7.00	5.60	7.00	5.60	7.35	4.85
Wema Bank	31-Dec	35,144.65	0.89	5.95%	0.00%	61.82%	36.92%	-16.04%	41.27%	41.27%	1.03	0.58	1.03	0.58	1.06	0.50
Zenith Bank	31-Dec	810,029.54	25.80	1.78%	3.61%	7.05%	18.08%	-18.10%	11.93%	11.93%	25.80	20.30	25.80	20.30	32.15	19.60
Ecobank	31-Dec	221,742.59	13.90	-0.71%	-4.14%	-13.13%	-32.20%	-29.26%	-0.71%	-0.71%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	71,567.75	2.47	0.00%	-5.00%	23.50%	52.47%	-17.67%	21.67%	21.67%	2.78	1.80	2.78	1.80	3.04	1.51
Sterling Bank	31-Dec	71,976.05	2.50	4.60%	4.17%	55.28%	92.31%	32.98%	31.58%	31.58%	2.50	1.90	2.50	1.90	2.50	1.22
BREWERIES																
Guinness	30-Jun	98,033.32	65.10	0.15%	0.15%	-12.03%	-27.67%	-37.94%	-9.58%	-9.58%	72.00	63.00	72.00	63.00	105.00	63.00
Nigerian Breweries	31-Dec	654,150.82	82.50	10.00%	1.85%	-2.94%	-17.50%	-33.73%	-3.51%	-3.51%	83.00	74.00	83.00	74.00	135.90	74.00
International Breweries	31-Mar	94,613.27	29.00	0.00%	0.00%	-3.97%	-17.61%	-48.26%	-4.92%	-4.92%	31.50	29.00	31.50	29.00	59.85	29.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,278,593.62	192.40	-0.05%	1.26%	-5.45%	-10.51%	-26.00%	1.42%	1.42%	194.90	170.00	194.90	170.00	275.00	170.00
C.C.N.N.	31-Dec	25,133.56	20.00	0.00%	-8.88%	8.40%	-35.28%	12.99%	3.09%	3.09%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	71,249.54	13.00	0.00%	0.00%	-18.75%	-53.24%	-74.53%	4.42%	4.42%	13.40	11.30	13.40	11.30	53.00	11.30
Julius Berger	31-Dec	34,980.00	26.50	0.00%	3.92%	24.12%	6.00%	2.12%	31.84%	31.84%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,310.00	1.68	0.00%	0.00%	6.33%	7.01%	-41.05%	-12.04%	-12.04%	1.92	1.51	1.92	1.51	3.15	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	50,226.53	12.65	0.00%	5.42%	40.56%	-3.07%	-45.00%	4.55%	4.55%	13.25	11.00	13.25	11.00	24.15	9.00
Unilever	31-Dec	162,681.74	43.00	-1.38%	-2.27%	8.86%	-18.10%	-11.89%	16.22%	16.22%	47.00	33.75	47.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	13,812.37	11.55	-3.75%	-3.75%	-12.83%	-24.51%	-42.68%	-20.34%	-20.34%	14.50	11.55	14.50	11.55	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	21,599.32	11.50	0.00%	0.00%	20.42%	13.86%	-27.44%	15.00%	15.00%	11.50	9.65	11.50	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	49,750.00	9.95	5.29%	13.71%	65.83%	29.22%	-38.96%	45.26%	45.26%	9.95	5.60	9.95	5.60	16.65	5.50
Dangote Sugar	31-Dec	181,800.00	15.15	0.00%	1.00%	16.54%	2.36%	-30.98%	-0.66%	-0.66%	15.30	13.50	15.30	13.50	23.35	12.45
Flour Mills	31-Mar	54,452.92	20.75	-1.19%	-2.12%	15.28%	-3.49%	-36.25%	-10.17%	-10.17%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,252,396.88	1,580.00	-1.25%	-0.63%	5.33%	5.33%	15.33%	6.40%	6.40%	1,600.00	1,401.10	1,600.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	10,309.26	1.30	0.00%	0.00%	25.00%	-10.96%	-53.90%	1.56%	1.56%	1.40	1.09	1.40	1.09	2.90	1.00
UACN	31-Dec	17,287.78	9.00	5.88%	-3.23%	-5.26%	-28.57%	-46.59%	-7.69%	-7.69%	9.60	8.40	9.60	8.40	18.50	8.40
OIL & GAS																
Forte Oil	31-Dec	36,469.47	28.00	0.00%	0.00%	47.37%	21.74%	-37.78%	-2.44%	-2.44%	30.70	26.55	30.70	26.55	47.70	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	2.22%	-5.35%	-28.35%	-1.08%	-1.08%	23.25	23.00	23.25	23.00	35.25	20.25
Mobil Oil	31-Dec	61,301.19	170.00	1.07%	-7.61%	13.33%	-5.56%	-10.53%	-8.36%	-8.36%	188.00	168.20	188.00	168.20	200.00	150.00
Oando	31-Dec	75,818.10	6.30	5.88%	8.62%	23.53%	32.63%	5.18%	26.00%	26.00%	6.30	4.15	6.30	4.15	9.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	-9.94%	-26.97%	-26.97%	-22.78%	-18.87%	-18.87%	25.70	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	64,509.15	190.00	0.00%	-7.32%	-4.76%	3.83%	-12.68%	-6.40%	-6.40%	223.30	190.00	223.30	190.00	254.00	177.60
Eterna Oil	31-Dec	6,259.89	4.80	5.49%	-1.03%	6.67%	-23.81%	-17.24%	2.13%	2.13%	4.85	3.95	4.85	3.95	7.26	3.95
SEPLAT	31-Dec	342,499.08	619.00	0.00%	6.72%	-5.16%	-4.77%	-9.65%	-3.28%	-3.28%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE																
AllCO Insurance	31-Dec	6,336.15	0.72	1.41%	-1.37%	12.50%	2.86%	2.86%	14.29%	14.29%	0.77	0.60	0.77	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	27.33%	36.43%	20.89%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,879.37	6.10	-6.87%	1.67%	15.09%	16.63%	46.28%	7.96%	7.96%	6.80	5.30	6.80	5.30	6.80	4.17
Mansard	31-Dec	21,315.00	2.03	0.00%	0.00%	6.84%	-20.39%	-26.98%	10.93%	10.93%	2.03	1.80	2.03	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,979.88	0.54	8.00%	8.00%	-11.48%	-5.26%	14.89%	8.00%	8.00%	0.54	0.50	0.54	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	81,082.35	85.00	0.00%	0.00%	12.21%	14.02%	18.06%	11.55%	11.55%	85.00	76.20	85.00	76.20	94.20	70.10
Presco	31-Dec	75,000.00	75.00	0.00%	25.00%	13.21%	25.00%	7.14%	17.19%	17.19%	75.00	60.00	75.00	60.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN BREW. PLC.	82.50	10.00%	PRESKO PLC	75.00	25.00%	ASSOCIATED BUS COMPANY PLC	0.48	65.52%	ASSOCIATED BUS COMPANY PLC	0.48	65.52%	LEARN AFRICA PLC.	1.55	55.00%
PRESTIGE ASSURANCE CO. PLC.	0.54	8.00%	ASSOCIATED BUS COMPANY PLC	0.48	20.00%	ROYAL EXCHANGE PLC.	0.33	50.00%	ROYAL EXCHANGE PLC.	0.33	50.00%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	46.28%
LAW UNION AND ROCK INS. PLC.	0.55	7.84%	A.G. LEVENTIS NIGERIA PLC.	0.31	14.81%	DANGOTE FLOUR MILLS PLC	9.95	45.26%	DANGOTE FLOUR MILLS PLC	9.95	45.26%	VITAFOAM NIG PLC.	4.00	34.23%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	7.41%	DANGOTE FLOUR MILLS PLC	9.95	13.71%	WEMA BANK PLC.	0.89	41.27%	WEMA BANK PLC.	0.89	41.27%	STERLING BANK PLC.	2.50	32.98%
FIRST ALUMINIUM NIGERIA PLC	0.29	7.41%	LEARN AFRICA PLC.	1.55	10.71%	JULIUS BERGER NIG. PLC.	26.50	31.84%	JULIUS BERGER NIG. PLC.	26.50	31.84%	ASSOCIATED BUS COMPANY PLC	0.48	29.73%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.49	7.19%	ROYAL EXCHANGE PLC.	0.33	10.00%	STERLING BANK PLC.	2.50	31.58%	STERLING BANK PLC.	2.50	31.58%	N.E.M INSURANCE CO (NIG) PLC.	2.43	27.89%
UBA CAPITAL	3.47	6.77%	IKEJA HOTEL PLC	1.81	9.70%	RED STAR EXPRESS PLC	5.50	30.95%	RED STAR EXPRESS PLC	5.50	30.95%	CONTINENTAL REINSURANCE PLC	1.91	20.89%
WEMA BANK PLC.	0.89	5.95%	SOVEREIGN TRUST INSURANCE PLC	0.23	9.52%	LIVESTOCK FEEDS PLC.	0.63	28.57%	LIVESTOCK FEEDS PLC.	0.63	28.57%	OKOMU OIL PALM PLC.	85.00	18.06%
OANDO PLC	6.30	5.88%	LINKAGE ASSURANCE PLC	0.70	9.38%	MUTUAL BENEFITS ASSURANCE PLC.	0.27	28.57%	MUTUAL BENEFITS ASSURANCE PLC.	0.27	28.57%	NESTLE NIGERIA PLC.	1,580.00	15.33%
U A C N PLC.	9.00	5.88%	BETA GLASS CO PLC.	79.00	9.27%	OANDO PLC	6.30	26.00%	OANDO PLC	6.30	26.00%	PRESTIGE ASSURANCE CO. PLC.	0.54	14.89%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NESTLE NIGERIA PLC.	1,580.00	-1.25%	FIDELITY BANK PLC	2.47	-5.00%	N NIG. FLOUR MILLS PLC.	4.30	-10.42%	N NIG. FLOUR MILLS PLC.	4.30	-10.42%	FTN COCOA PROCESSORS PLC	0.20	-54.55%
FIRST CITY MONUMENT BANK PLC.	2.25	-1.32%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	-6.45%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.68	-12.04%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.68	-12.04%	GUINEA INSURANCE PLC.	0.20	-54.55%
UNILEVER NIGERIA PLC.	43.00	-1.38%	FIRST ALUMINIUM NIGERIA PLC	0.29	-6.45%	GUINEA INSURANCE PLC.	0.20	-13.04%	GUINEA INSURANCE PLC.	0.20	-13.04%	DN TYRE & RUBBER PLC	0.20	-56.52%
MCNICHOLS PLC	0.44	-2.22%	TOTAL NIGERIA PLC.	190.00	-7.32%	CHAMPION BREW. PLC.	1.62	-18.59%	CHAMPION BREW. PLC.	1.62	-18.59%	CHAMS PLC	0.20	-58.33%
LIVESTOCK FEEDS PLC.	0.63	-3.08%	MOBIL OIL NIG PLC.	170.00	-7.61%	MRS OIL NIGERIA PLC.	20.85	-18.87%	MRS OIL NIGERIA PLC.	20.85	-18.87%	TANTALIZERS PLC	0.20	-58.33%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.55	-3.75%	CEMENT CO. OF NORTH.NIG. PLC	20.00	-8.88%	FIRST ALUMINIUM NIGERIA PLC	0.29	-19.44%	FIRST ALUMINIUM NIGERIA PLC	0.29	-19.44%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-58.33%
UNITY BANK PLC	0.99	-3.88%	GOLDLINK INSURANCE PLC	0.48	-9.43%	ACADEMY PRESS PLC.	0.40	-20.00%	ACADEMY PRESS PLC.	0.40	-20.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
AFRICA PRUDENTIAL	4.17	-4.58%	MRS OIL NIGERIA PLC.	20.85	-9.94%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.55	-20.34%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.55	-20.34%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
CUSTODIAN AND ALLIED INSURANCE PLC	6.10	-6.87%	C & I LEASING PLC.	6.61	-9.82%	E-TRANZACT INTERNATIONAL PLC	2.93	-25.82%	E-TRANZACT INTERNATIONAL PLC	2.93	-25.82%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
GOLDLINK INSURANCE PLC	0.48	-9.43%	VITAFOAM NIG PLC.	4.00	-16.67%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	13.00	-74.53%

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