

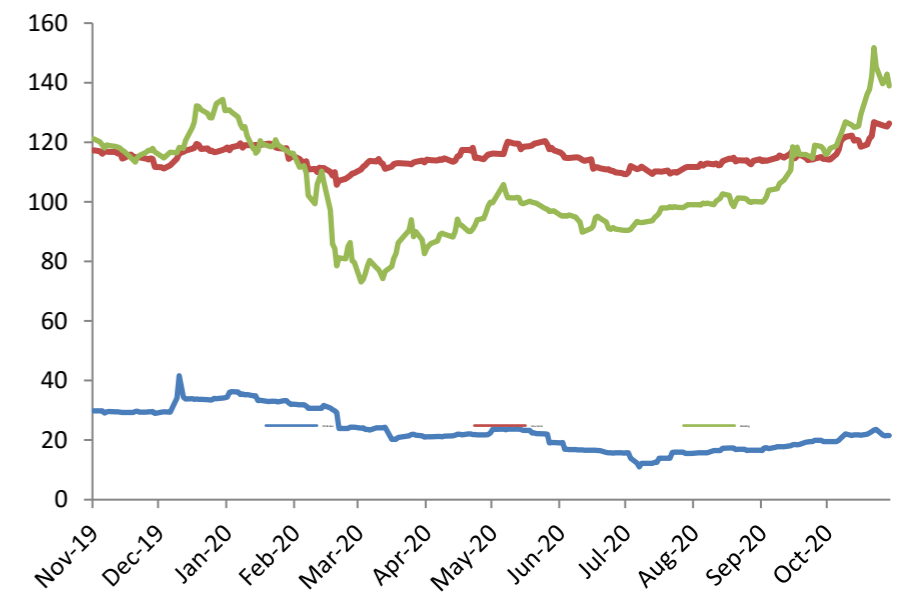
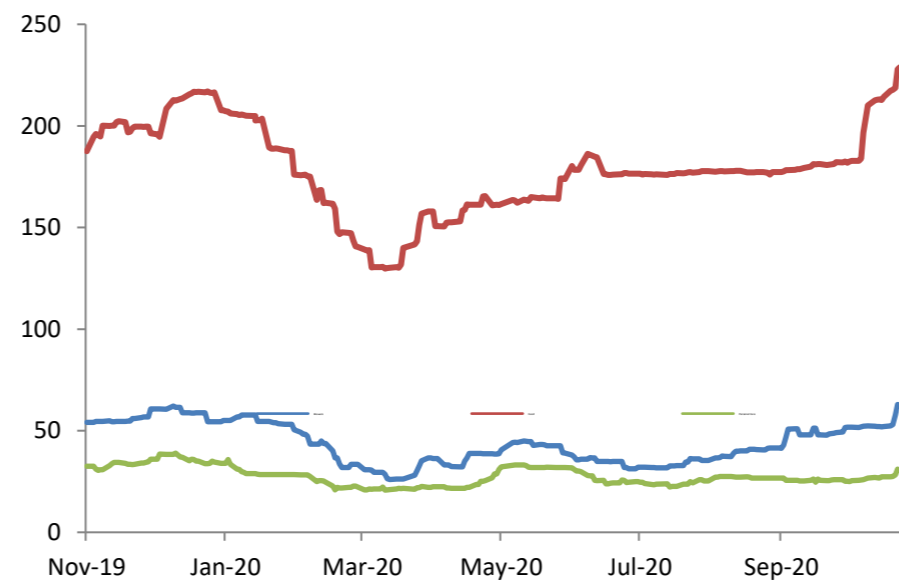
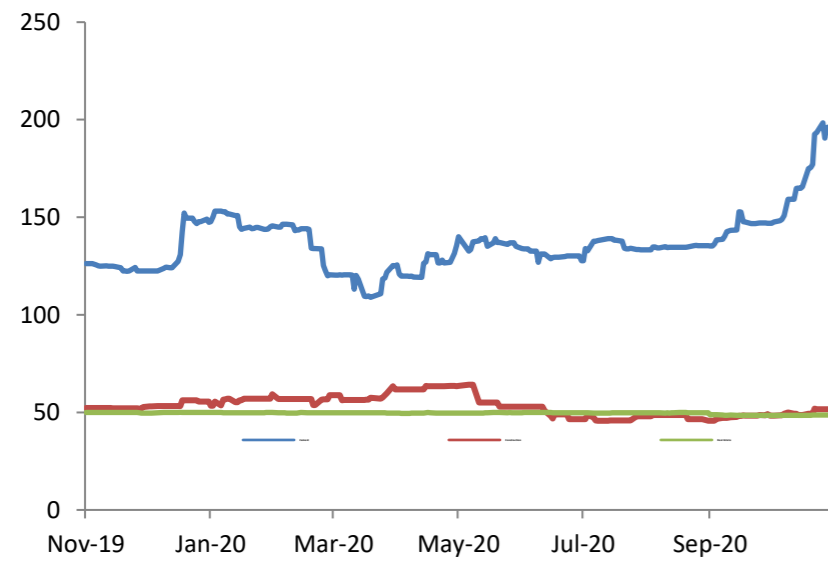
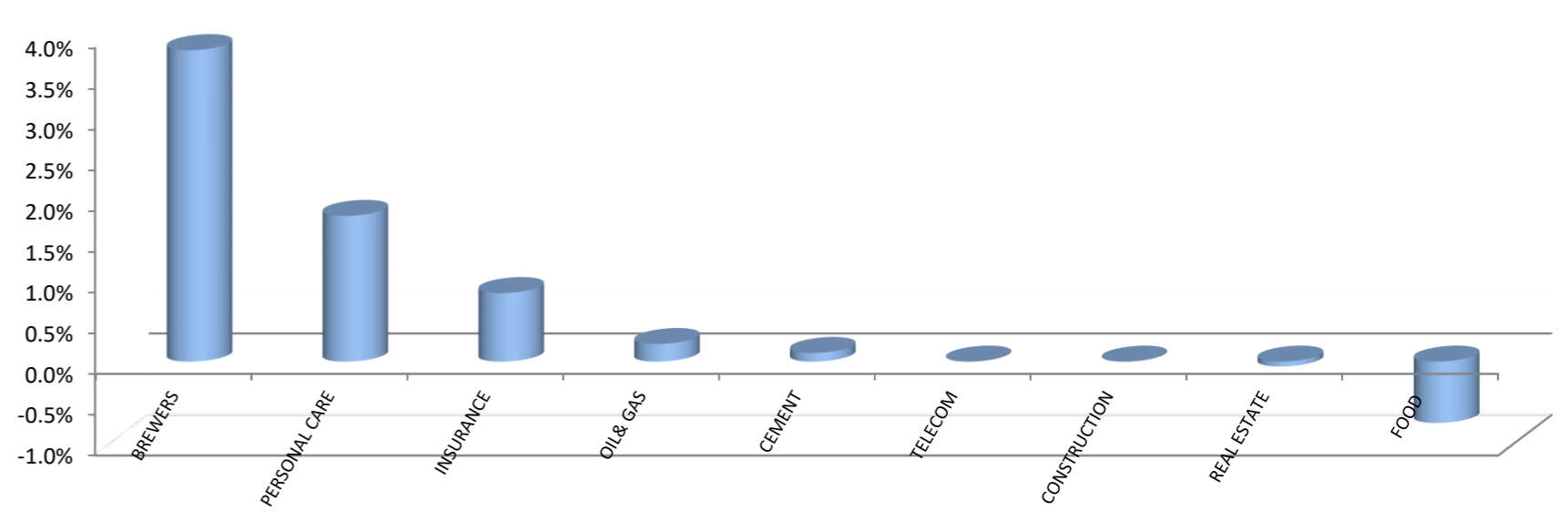
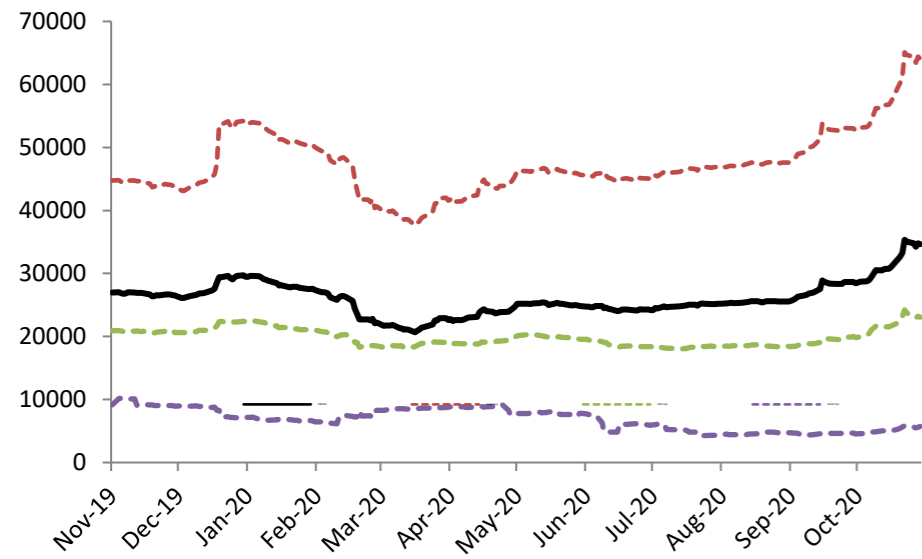
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	34,643.65	-0.50%	-1.98%	29.11%	29.06%	28.92%
Market Cap (N billions)	18,102.35	-0.50%	-1.98%	29.08%	39.70%	39.57%
Volume Traded (millions)	364.92	-44.80%	12,298.29	26,629.41	86,066.43	92,984.14
Value Traded (N millions)	3,501.83	-57.80%	47,957.12	219,621.65	881,877.33	962,304.50
NGN/USD	386	-0.13%	-0.04%	-0.13%	5.76%	6.24%
NSEASI (\$)	89.87	-0.37%	-1.93%	29.28%	21.63%	20.87%
Market Cap (\$ millions)	46,958.11	-0.37%	-1.93%	29.24%	31.65%	30.86%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.81%	-8.51%	40.18%	44.14%	30.90%	17.41%	14.11%	2.34%	-11.71%
BREWERS	3.82%	-4.16%	70.55%	56.38%	25.85%	-1.84%	8.70%	3.02%	-8.62%
CEMENT	0.11%	1.93%	47.12%	51.66%	37.59%	57.64%	54.93%	1.96%	-7.30%
TELECOM	0.00%	1.27%	32.99%	51.20%	25.46%	60.22%	46.74%	1.53%	-6.52%
PERSONAL CARE	1.79%	-5.77%	15.93%	1.94%	15.60%	-24.97%	-10.22%	2.69%	-9.37%
CONSTRUCTION	0.00%	-0.71%	7.56%	-18.79%	9.15%	-3.24%	-1.19%	1.75%	-14.26%
FOOD	-0.75%	-2.89%	24.49%	37.38%	23.81%	4.16%	24.39%	1.73%	-6.99%
INSURANCE	0.84%	-0.35%	13.12%	9.71%	9.27%	8.65%	8.56%	0.89%	-3.94%
OIL& GAS	0.22%	-7.77%	38.43%	-1.08%	21.56%	-48.22%	-27.00%	3.65%	-18.51%
REAL ESTATE	-0.06%	-0.15%	-2.52%	-2.10%	0.09%	-2.66%	-2.66%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.56%	-1.60%	36.59%	44.22%	28.27%	44.22%	43.72%	1.41%	-4.78%
Mid Cap (Mid 30%)	-0.50%	-4.70%	25.60%	17.12%	22.36%	10.14%	10.79%	0.89%	-3.95%
Small Cap (Bottom 60%)	2.74%	-2.21%	33.47%	-23.92%	31.57%	-35.64%	-42.52%	3.91%	-21.93%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	251,673.36	8.70	-0.57%	-13.00%	35.94%	31.82%	-14.29%	29.85%	-13.00%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	274,598.99	7.65	-1.29%	-8.93%	53.00%	50.00%	2.00%	47.12%	24.39%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	59,804.19	3.02	-9.85%	-20.53%	51.00%	73.56%	38.53%	37.90%	63.24%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	1,053,636.22	35.80	-3.24%	-6.28%	42.06%	53.65%	21.36%	27.63%	20.54%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	430,000.00	43.00	-4.12%	-6.52%	26.47%	32.31%	7.50%	6.17%	4.88%	48.00	40.50	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	278,692.72	8.45	-2.87%	-13.33%	26.12%	32.03%	11.18%	36.29%	18.18%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	96,534.10	5.70	-3.39%	-14.93%	5.56%	-10.94%	-19.72%	14.00%	-5.00%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	30,406.05	0.77	-2.53%	-14.44%	50.98%	32.76%	2.67%	42.59%	4.05%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	817,878.66	26.05	-2.43%	-7.46%	54.14%	64.35%	40.05%	45.94%	40.05%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	110,871.29	6.95	0.00%	-4.79%	73.75%	41.84%	-0.71%	65.48%	6.92%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	76,783.21	2.65	-7.02%	-13.68%	46.41%	44.81%	26.79%	43.24%	29.27%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	58,444.55	2.03	-2.87%	-16.12%	72.03%	56.15%	-2.40%	58.59%	2.01%	2.42	1.28	2.42	0.99	2.42	0.99
BREWERIES																
Guinness	30-Jun	30,117.76	20.00	0.25%	-9.09%	31.58%	17.65%	-35.48%	42.86%	-33.44%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	479,710.60	60.50	4.31%	-4.12%	72.86%	61.33%	16.35%	23.47%	2.54%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,163.94	7.10	0.71%	-2.07%	136.67%	46.39%	-24.47%	82.05%	-25.26%	7.37	3.90	9.50	2.75	10.10	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,322,898.94	195.00	0.00%	-2.50%	44.44%	32.20%	34.58%	36.46%	37.32%	200.00	144.00	200.00	116.80	200.00	116.80
Bua Cement	31-Dec	1,896,403.83	56.00	0.00%	9.48%	43.96%	76.10%	N/A	34.13%	N/A	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge Africa	31-Dec	137,566.43	25.10	4.15%	4.80%	114.53%	122.12%	74.31%	67.33%	64.05%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	25,080.00	19.00	0.00%	-1.30%	15.15%	-29.63%	0.00%	18.38%	-4.52%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	15,505.00	22.15	0.00%	-3.70%	44.77%	7.26%	-8.85%	29.53%	-7.71%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,043.53	5.30	9.28%	0.95%	37.66%	16.48%	0.95%	32.50%	-6.19%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	54,857.80	14.50	0.00%	-7.94%	5.45%	-3.65%	-16.91%	6.62%	-34.09%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	8,849.49	7.40	-3.27%	-6.92%	52.58%	8.82%	17.46%	48.00%	21.31%	7.95	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	0.00%	-12.73%	23.08%	28.00%	6.67%	37.14%	-9.00%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	46,100.23	17.40	0.00%	2.65%	74.00%	58.18%	24.29%	67.31%	34.36%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	254,400.00	21.20	-4.72%	-0.70%	68.25%	65.63%	61.83%	70.97%	55.88%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	72,822.58	27.75	-0.89%	-8.26%	50.00%	32.14%	55.46%	28.18%	40.86%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	-3.45%	19.15%	40.70%	21.74%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	9,516.24	1.20	3.45%	2.56%	30.43%	22.45%	17.65%	30.43%	21.21%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	15,270.87	7.95	0.00%	-10.17%	37.07%	14.39%	11.19%	14.39%	-7.56%	8.85	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Ardiva	31-Dec	19,537.22	15.00	0.00%	0.00%	8.57%	9.57%	10.23%	1.66%	1.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	9.45%	36.72%	9.16%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	68,513.10	190.00	0.00%	0.00%	8.57%	7.41%	28.47%	1.66%	28.47%	196.10	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	39,714.24	3.30	0.00%	-16.03%	47.32%	20.00%	-15.17%	46.67%	-17.29%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.73%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,103.89	129.90	0.00%	0.00%	62.38%	26.36%	17.13%	34.19%	17.13%	129.90	96.80	129.90	79.10	129.90	79.10
Eterna Oil	31-Dec	6,233.81	4.78	9.89%	4.60%	151.58%	86.72%	70.71%	74.45%	32.78%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	221,711.44	400.70	0.00%	-4.60%	4.08%	-15.89%	-27.11%	0.17%	-39.08%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	8,096.19	0.92	-3.16%	-8.00%	-1.08%	-3.16%	29.58%	12.20%	27.78%	1.00	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-2.65%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.26	2.20
Custodian & Allied	31-Dec	38,232.12	6.50	0.00%	5.69%	31.31%	11.11%	8.33%	25.00%	8.33%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	24,465.00	2.33	8.37%	-3.32%	36.26%	36.26%	41.21%	22.63%	17.68%	2.41	1.81	2.41	1.44	2.41	1.44
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	3.77%	-8.33%	7.84%	-8.33%	0.00%	0.60	0.53	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	0.00%	24.22%	60.00%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	71,800.00	71.80	-9.97%	-9.97%	39.42%	73.01%	107.51%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	34.60
ICT																
MTN Nigeria	31-Dec	3,154,949.52	155.00	0.00%	-4.32%	31.58%	39.64%	29.17%	20.16%	47.62%	162.00	130.00	162.00	90.00	162.00	90.00
Airtel Africa Plc	31-Dec	1,879,075.75	500.00	0.00%	10.82%	31.58%	67.28%	67.34%	31.58%	67.28%	500.00	380.00	500.00	298.90	500.00	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
B.O.C. GASES PLC.	6.77	9.90%	B.O.C. GASES PLC.	6.77	53.86%	LIVESTOCK FEEDS PLC.	1.35	125.00%	LIVESTOCK FEEDS PLC.	1.35	170.00%	LIVESTOCK FEEDS PLC.	1.35	154.72%
ETERNA PLC.	4.78	9.89%	C & I LEASING PLC.	4.95	9.76%	N NIG. FLOUR MILLS PLC.	7.70	90.12%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	UBA CAPITAL	4.71	109.33%
RED STAR EXPRESS PLC	3.59	9.79%	BUA CEMENT PLC	56.00	9.48%	INTERNATIONAL BREWERIES PLC.	7.10	82.05%	UBA CAPITAL	4.71	96.25%	PRESKO PLC	71.80	107.51%
MAY & BAKER NIGERIA PLC.	3.49	9.75%	CONOIL PLC	20.85	9.45%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.05	81.03%	MAY & BAKER NIGERIA PLC.	3.49	80.83%	LAW UNION AND ROCK INS. PLC.	1.10	83.33%
CORNERSTONE INSURANCE COMPANY PLC.	0.58	9.43%	ASSOCIATED BUS COMPANY PLC	0.35	9.37%	ETERNA PLC.	4.78	74.45%	N NIG. FLOUR MILLS PLC.	7.70	79.07%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
P Z CUSSONS NIGERIA PLC.	5.30	9.28%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	8.33%	DANGOTE SUGAR REFINERY PLC	21.20	70.97%	FIDSON HEALTHCARE PLC	5.40	74.19%	VITAFOAM NIG PLC.	7.00	82.29%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	9.09%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	5.69%	LAFARGE WAPCO PLC.	25.10	67.33%	AIRTEL AFRICA PLC	500.00	67.28%	N NIG. FLOUR MILLS PLC.	7.70	79.07%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.85	8.78%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	4.17%	NATIONAL SALT CO. NIG. PLC	17.40	67.31%	LAFARGE WAPCO PLC.	25.10	64.05%	MAY & BAKER NIGERIA PLC.	3.49	78.06%
TRIPPLE GEE AND COMPANY PLC.	0.50	8.70%	ROYAL EXCHANGE PLC.	0.26	4.00%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	65.48%	FIRST CITY MONUMENT BANK PLC.	3.02	63.24%	LAFARGE WAPCO PLC.	25.10	74.31%
MANSARD	2.33	8.37%	ACADEMY PRESS PLC.	0.30	3.45%	B.O.C. GASES PLC.	6.77	59.29%	VITAFOAM NIG PLC.	7.00	59.09%	ETERNA PLC.	4.78	70.71%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMS PLC	0.25	-3.85%	CUTIX PLC.	1.80	-13.88%	MCNICHOLS PLC	0.47	0.00%	INTERNATIONAL BREWERIES PLC.	7.10	-25.26%	TRANSCORP HOTELS SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.70	-27.11%
MUTUAL BENEFITS ASSURANCE PLC.	0.25	-3.85%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.42	-14.29%	ARBICO PLC.	1.03	0.00%	MCNICHOLS PLC	0.47	-31.03%	MCNICHOLS PLC	0.47	-31.03%
STANBICBTC HOLDCO PLC	43.00	-4.12%	WEMA BANK PLC.	0.77	-14.44%	ROYAL EXCHANGE PLC.	0.26	-3.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	MCNICHOLS PLC	0.47	-31.03%
DANGOTE SUGAR REFINERY PLC	21.20	-4.72%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-14.51%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	GUINNESS NIG PLC	20.00	-33.44%	GUINNESS NIG PLC	20.00	-35.48%
JAPPAUL OIL & MARITIME SERVICES PLC	0.29	-6.45%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.05	-14.63%	OMATEK VENTURES PLC	0.24	-7.69%	UNILEVER NIGERIA PLC.	14.50	-34.09%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.42	-6.67%	UNION BANK NIG.PLC.	5.70	-14.93%	PRESTIGE ASSURANCE CO. PLC.	0.55	-8.33%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.70	-39.08%	AFROMEDIA PLC	0.20	-45.95%
FIDELITY BANK PLC	2.65	-7.02%	OANDO PLC	3.30	-16.03%	NCR (NIGERIA) PLC.	1.80	-10.00%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.24	-52.00%
LINKAGE ASSURANCE PLC	0.50	-9.09%	STERLING BANK PLC.	2.03	-16.12%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	OMATEK VENTURES PLC	0.24	-52.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
FIRST CITY MONUMENT BANK PLC.	3.02	-9.85%	NPF MICROFINANCE BANK PLC	1.60	-17.10%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-10.77%	NCR (NIGERIA) PLC.	1.80	-60.00%	NCR (NIGERIA) PLC.	1.80	-60.00%
PRESKO PLC	71.80	-9.97%	FIRST CITY MONUMENT BANK PLC.	3.02	-20.53%	MORISON INDUSTRIES PLC.	0.49	-18.33%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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