

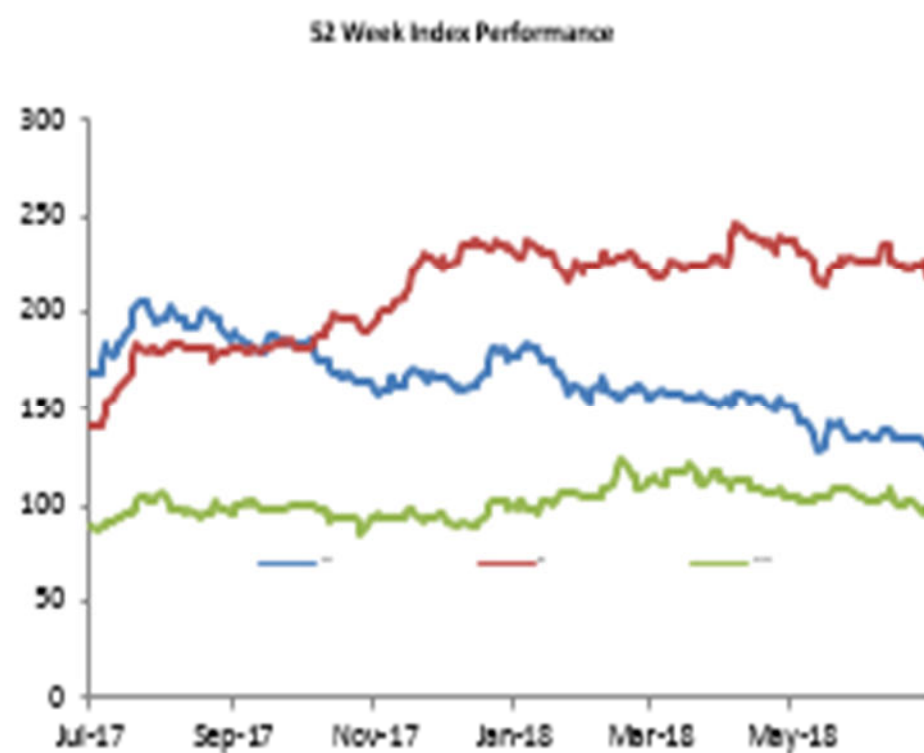
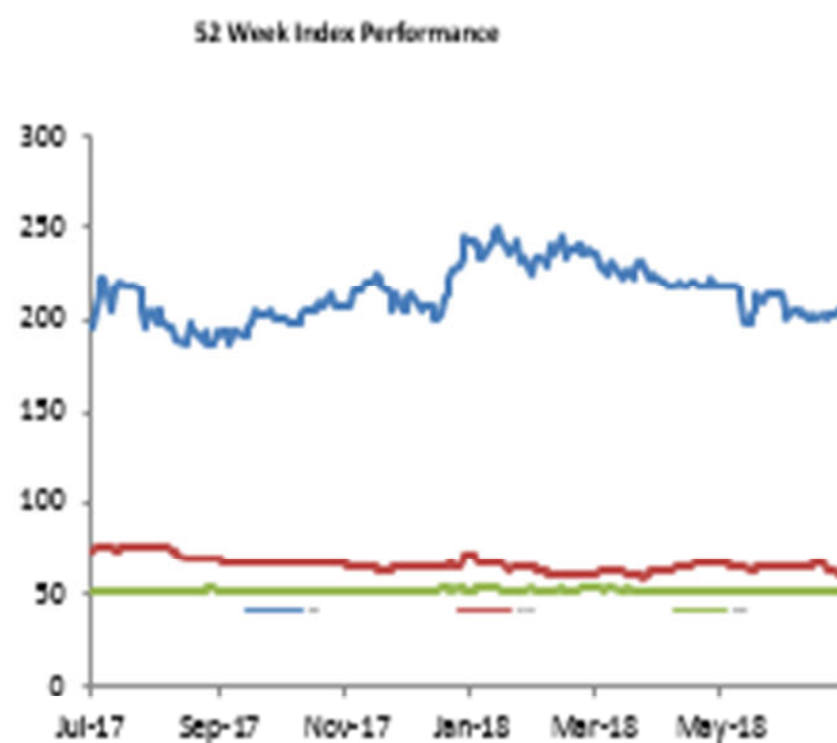
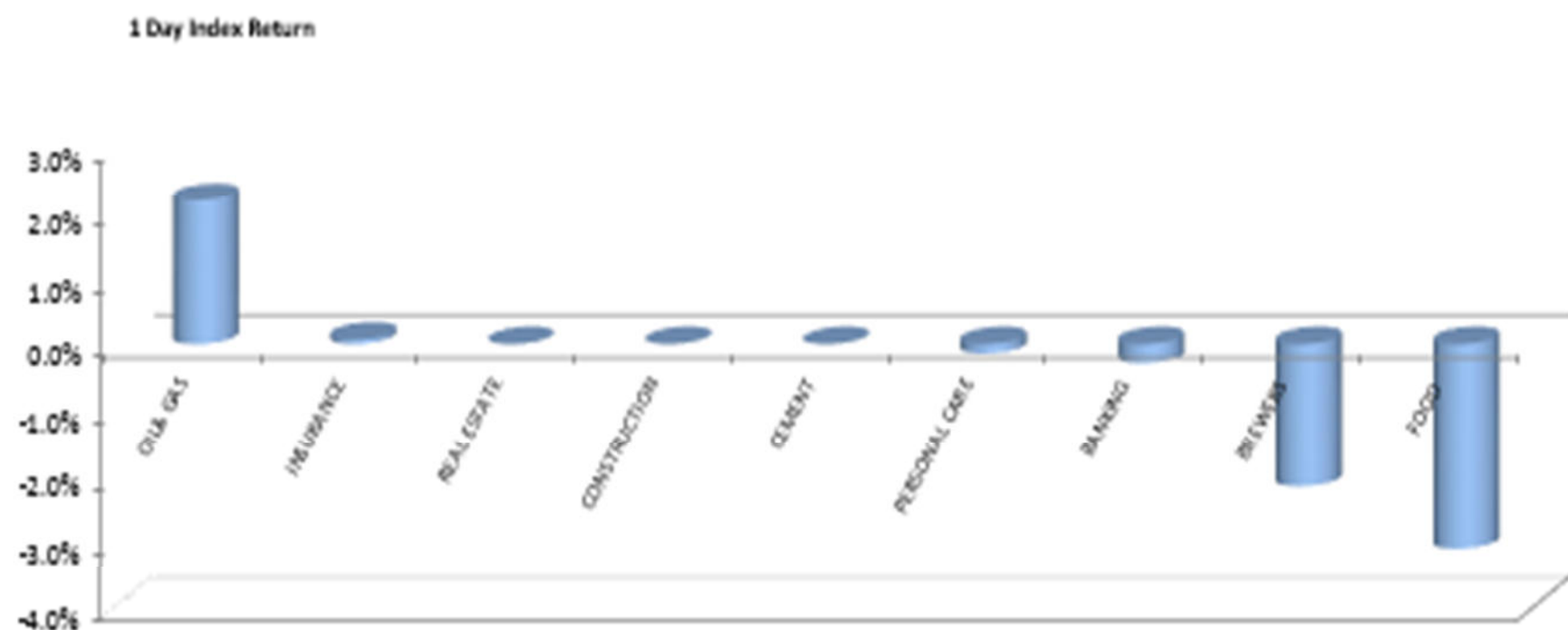


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	36,470.05	-0.76%	-2.03%	-4.72%	-4.64%	8.23%
Market Cap (N billions)	13,211.30	-0.76%	-2.03%	-4.72%	-2.92%	13.77%
Volume Traded (millions)	296.83	63.62%	1,199.37	3,706.68	69,157.87	106,988.18
Value Traded (N millions)	4,862.85	196.37%	14,166.65	42,603.74	779,706.10	1,270,880.22
NGN/USD	361.91	0.06%	-0.09%	0.16%	0.44%	-1.64%
NSEASI (\$)	100.77	-0.82%	-1.94%	-4.88%	-5.05%	10.01%
Market Cap (\$ millions)	36,504.37	-0.82%	-1.94%	-4.88%	-3.35%	15.64%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.28%	-4.85%	-12.88%	-25.97%	-7.02%	-2.43%	14.29%	1.26%	-3.64%
BREWERS	-2.15%	-3.48%	-15.07%	-26.68%	-6.54%	-19.72%	-24.26%	1.61%	-5.16%
CEMENT	0.00%	1.17%	-9.65%	-16.53%	-0.54%	-1.05%	6.65%	1.88%	-6.72%
PERSONAL CARE	-0.14%	-3.73%	-16.10%	-2.52%	-6.82%	7.65%	11.89%	1.88%	-5.75%
CONSTRUCTION	0.00%	-6.19%	-6.19%	-15.84%	-7.25%	-8.29%	-19.64%	1.28%	-6.44%
FOOD	-3.08%	-1.25%	-4.32%	-5.66%	-6.74%	-6.60%	54.82%	1.27%	-3.81%
INSURANCE	0.07%	-3.70%	-0.01%	-6.94%	-1.20%	1.18%	3.55%	0.62%	-2.36%
OIL& GAS	2.18%	-6.42%	-23.51%	-21.58%	-9.92%	-13.95%	-29.50%	1.28%	-3.82%
REAL ESTATE	0.00%	0.00%	-2.04%	-3.16%	0.00%	-2.60%	-3.21%	0.18%	-0.60%
<b>ARM Capitalization Indices</b>									
Large Cap (Top 10%)	-0.77%	-1.74%	-10.26%	-18.36%	-4.26%	-4.21%	9.47%	1.06%	-3.68%
Mid Cap (Mid 30%)	-0.13%	-4.08%	-13.63%	-20.14%	-6.69%	-3.81%	2.31%	0.77%	-2.49%
Small Cap (Bottom 60%)	-0.32%	28.16%	-31.09%	-46.42%	29.55%	-46.02%	-48.15%	3.65%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	292,172.52	10.10	0.50%	0.50%	-10.62%	-19.84%	7.56%	-2.42%	-3.35%	10.50	9.95	13.45	9.95	13.45	9.50
Diamond Bank	31-Dec	29,876.90	1.29	3.20%	-5.15%	-33.85%	-63.87%	0.78%	-9.79%	-14.00%	1.43	1.25	3.57	1.25	3.57	1.00
FBN Holdings	31-Dec	315,878.58	8.80	-4.86%	-15.38%	-28.16%	-36.69%	43.09%	-16.98%	0.00%	10.60	8.80	14.75	8.79	14.75	5.14
FCMB	31-Dec	39,605.42	2.00	-3.85%	-5.21%	-16.67%	-42.69%	61.29%	-8.26%	35.14%	2.28	2.00	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,118,384.81	38.00	3.97%	-4.28%	-13.64%	-30.54%	1.88%	-6.17%	-6.75%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicBTC HOLDCO	31-Dec	476,000.00	47.60	0.21%	-7.57%	-2.86%	3.48%	46.51%	-8.46%	14.70%	52.05	47.50	52.05	40.90	52.05	32.49
United Bank For Africa	31-Dec	319,919.46	9.70	-2.02%	-3.00%	-13.00%	-24.75%	8.38%	-7.62%	-5.83%	10.50	9.70	13.00	9.70	13.00	8.46
Union Bank	31-Dec	98,227.68	5.80	-1.69%	0.00%	-4.92%	-28.31%	6.03%	-4.92%	-25.64%	6.00	5.70	8.78	5.30	8.78	5.21
Wema Bank	31-Dec	26,852.09	0.68	9.68%	-4.23%	-24.44%	-41.88%	23.64%	-6.85%	30.77%	0.75	0.62	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	720,549.53	22.95	-4.18%	-4.38%	-15.00%	-30.45%	4.08%	-8.20%	-10.49%	24.60	22.95	33.51	22.95	33.51	22.00
Ecobank	31-Dec	330,220.98	20.70	0.49%	0.73%	6.15%	5.29%	38.00%	3.50%	21.76%	20.75	20.00	21.30	16.27	21.30	15.00
Skye Bank	31-Dec	8,883.39	0.64	3.23%	-1.54%	-35.35%	-50.39%	-7.25%	-7.25%	28.00%	0.73	0.62	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	57,370.10	1.98	-1.00%	-5.71%	-22.35%	-49.23%	58.40%	-13.91%	-19.51%	2.21	1.96	3.99	1.81	3.99	1.25
Sterling Bank	31-Dec	39,154.97	1.36	-6.21%	-8.11%	-19.53%	-40.61%	32.04%	-2.86%	25.93%	1.48	1.36	2.42	1.13	2.42	0.95
<b>BREWERIES</b>																
Guinness	30-Jun	146,071.15	97.00	0.00%	-0.05%	-5.83%	-19.33%	46.75%	-0.77%	3.19%	99.05	97.00	120.25	94.00	120.25	65.05
Nigerian Breweries	31-Dec	837,313.05	105.60	-2.22%	-4.17%	-16.06%	-25.73%	-34.14%	-7.53%	-21.72%	113.90	105.60	152.68	103.00	193.00	103.00
International Breweries	31-Mar	127,891.04	39.20	-4.39%	-3.21%	-18.33%	-37.78%	30.67%	-7.44%	-28.07%	42.35	37.50	64.00	37.50	64.00	30.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,919,316.70	230.00	0.00%	1.32%	-8.91%	-15.75%	10.05%	0.44%	0.00%	230.00	222.80	278.00	222.80	278.00	204.52
C.C.N.N.	31-Dec	28,903.59	23.00	0.00%	0.00%	17.95%	31.43%	137.11%	-4.17%	142.11%	24.30	22.25	29.00	9.50	29.00	8.06
W.A Portland Cement	31-Dec	186,344.96	34.00	0.00%	-1.45%	-25.85%	-34.60%	-37.73%	-16.97%	-24.26%	40.95	33.90	56.90	33.10	63.00	33.10
Julius Berger	31-Dec	32,076.00	24.30	0.00%	-10.00%	-10.00%	-24.06%	-29.15%	-11.64%	-13.21%	30.00	24.30	32.00	23.50	36.00	23.50
UACN Property DevCo	31-Dec	2,626.25	1.91	0.00%	0.00%	-25.97%	-36.33%	-36.75%	0.00%	-31.54%	1.91	1.91	3.20	1.91	3.20	1.91
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	66,704.01	16.80	-0.59%	-11.58%	-25.33%	-23.64%	-20.94%	-18.84%	-18.45%	20.70	15.40	25.40	15.40	27.30	15.40
Unilever	31-Dec	196,163.91	51.85	0.00%	0.00%	-5.73%	10.32%	35.77%	-1.24%	26.46%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	19,971.14	16.70	0.00%	-9.97%	-49.70%	-20.10%	-16.50%	-12.11%	-22.72%	19.00	16.70	34.85	16.70	34.85	16.70
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.04%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	20,284.58	10.80	-6.09%	-12.20%	-25.52%	-28.29%	-16.21%	-16.92%	-31.08%	13.00	10.80	18.40	10.80	18.40	10.00
Dangote Flour Mills	30-Sep	47,500.00	9.50	2.15%	-2.06%	-29.10%	-36.54%	86.64%	-5.00%	-21.81%	10.10	9.30	16.90	8.55	16.90	5.09
Dangote Sugar	31-Dec	234,000.00	19.50	6.56%	14.71%	-11.36%	-2.50%	116.19%	2.63%	-2.50%	19.50	17.00	23.35	16.50	23.35	9.07
Flour Mills	31-Mar	78,727.12	30.00	0.00%	-1.64%	-18.92%	0.00%	16.60%	-6.25%	3.45%	32.80	29.00	38.00	29.00	38.00	25.73
Nestle	31-Dec	1,143,248.11	1,442.30	-5.55%	-3.85%	1.39%	-3.85%	56.77%	-8.43%	-7.31%	1,575.00	1,442.30	1,615.00	1,317.00	1,615.00	902.00
Honeywell	31-Mar	15,146.68	1.91	0.00%	0.00%	-26.54%	-39.56%	0.53%	-16.59%	-9.05%	2.08	1.91	3.52	1.91	3.52	1.85
UACN	31-Dec	25,451.45	13.25	-5.36%	-1.85%	-21.83%	-24.24%	-23.81%	-5.36%	-21.60%	14.00	13.20	19.42	13.20	19.42	13.20
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	35,166.99	27.00	0.00%	-10.60%	-27.90%	-47.86%	-53.42%	-17.81%	-37.90%	31.30	26.10	52.62	26.10	62.90	26.10
Conoil Plc	31-Dec	18,736.71	27.00	0.00%	0.00%	-19.28%	-34.75%	-9.94%	-10.00%	-3.57%	30.00	27.00	41.38	27.00	41.38	27.00
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	-0.28%	-0.55%	-16.67%	-29.27%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	254.50	152.21
Oando	31-Dec	62,580.02	5.20	9.47%	-18.75%	-45.83%	-13.19%	-30.01%	-18.75%	-13.19%	6.60	4.75	9.60	4.75	9.60	4.75
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.71%	3.97%	-19.44%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,904.37	200.00	0.00%	0.00%	-14.46%	-13.42%	-21.91%	-4.76%	-13.02%	210.00	200.00	254.00	193.30	270.00	193.30
Eterna Oil	31-Dec	8,998.60	6.90	6.15%	1.47%	5.83%	14.24%	80.63%	2.53%	69.95%	7.00	6.40	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	2.36%	-7.41%	-3.71%	34.02%	0.00%	3.80%	650.00	635.00	785.00	626.22	785.00	450.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,720.13	0.65	-2.99%	-4.41%	-4.41%	4.84%	8.33%	6.56%	25.00%	0.68	0.65	0.88	0.53	0.88	0.51
Continental Re	31-Dec	16,524.39	1.60	-3.03%	10.34%	-8.57%	5.26%	26.98%	10.34%	14.29%	1.65	1.45	1.89	1.40	1.89	1.22
Custodian & Allied	31-Dec	32,467.89	5.52	0.00%	-18.82%	8.45%	40.46%	55.06%	7.81%	40.46%	6.80	5.12	6.80	3.93	6.80	3.40
Mansard	31-Dec	26,775.00	2.55	0.00%	0.00%	5.81%	-13.27%	25.62%	-8.93%	32.12%	2.80	2.55	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-3.85%	-1.96%	0.00%	0.00%	-9.09%	0.00%	0.58	0.50	0.67	0.43	0.67	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	79,174.53	83.00	0.00%	-9.78%	12.93%	15.89%	28.68%	-9.78%	22.62%	92.00	83.00	94.20	67.69	94.20	59.90
Presco	31-Dec	73,500.00	73.50	0.00%	0.00%	7.06%	7.00%	19.86%	-2.00%	7.30%	75.50	73.50	78.00	66.00	78.00	57.06

## Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.68	9.68%	SOVEREIGN TRUST INSURANCE PLC	0.27	28.57%	C & I LEASING PLC.	2.46	18.84%	CEMENT CO. OF NORTH.NIG. PLC	23.00	142.11%	C & I LEASING PLC.	2.46	316.95%
OANDO PLC	5.20	9.47%	CONTINENTAL REINSURANCE PLC	1.60	10.34%	UNIVERSITY PRESS PLC.	2.55	9.44%	N.E.M INSURANCE CO (NIG) PLC.	3.00	80.72%	CEMENT CO. OF NORTH.NIG. PLC	23.00	137.11%
LINKAGE ASSURANCE PLC	0.79	8.22%	LINKAGE ASSURANCE PLC	0.79	9.72%	ROYAL EXCHANGE PLC.	0.36	9.09%	IKEJA HOTEL PLC	3.13	75.84%	NATIONAL SALT CO. NIG. PLC	20.25	124.25%
NIGER INSURANCE CO. PLC.	0.27	8.00%	AIRLINE SERVICES AND LOGISTICS PLC	4.50	7.55%	FIRST ALUMINIUM NIGERIA PLC	0.41	7.89%	ETERNA PLC.	6.90	69.95%	DANGOTE SUGAR REFINERY PLC	19.50	116.19%
DANGOTE SUGAR REFINERY PLC	19.50	6.56%	C & I LEASING PLC.	2.46	6.49%	CUSTODIAN AND ALLIED INSURANCE PLC	5.52	7.81%	FIDSON HEALTHCARE PLC	6.15	66.22%	FIDSON HEALTHCARE PLC	6.15	109.18%
ETERNA PLC.	6.90	6.15%	NPF MICROFINANCE BANK PLC	1.80	5.88%	AIICO INSURANCE PLC.	0.65	6.56%	UNITY BANK PLC	0.87	64.15%	DANGOTE FLOUR MILLS PLC	9.50	86.64%
AFRICA PRUDENTIAL	4.20	5.00%	AFRICA PRUDENTIAL	4.20	3.70%	AFRICA PRUDENTIAL	4.20	5.26%	BETA GLASS CO PLC.	81.00	57.86%	ETERNA PLC.	6.90	80.63%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.44	4.76%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	650.00	2.36%	NIGER INSURANCE CO. PLC.	0.27	3.85%	CUTIX PLC.	3.00	49.25%	IKEJA HOTEL PLC	3.13	75.84%
GUARANTY TRUST BANK PLC.	38.00	3.97%	UBA CAPITAL	3.15	1.94%	ECOBANK TRANSNATIONAL INCORPORATED	20.70	3.50%	NPF MICROFINANCE BANK PLC	1.80	44.00%	FIRST CITY MONUMENT BANK PLC.	2.00	61.29%
CONSOLIDATED HALLMARK INSURANCE PLC	0.27	3.85%	ETERNA PLC.	6.90	1.47%	UNITY CAPITAL ASSURANCE PLC	0.30	3.45%	LEARN AFRICA PLC.	1.26	43.18%	FIDELITY BANK PLC	1.98	58.40%

## Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPAU OIL & MARITIME SERVICES PLC	0.34	-5.56%	P Z CUSSONS NIGERIA PLC.	16.80	-11.58%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.16	-17.14%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-50.00%	FORTE OIL PLC.	27.00	-53.42%
CADBURY NIGERIA PLC.	10.80	-6.09%	CADBURY NIGERIA PLC.	10.80	-12.20%	CORNERSTONE INSURANCE COMPANY PLC.	0.29	-17.14%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%	DN TYRE & RUBBER PLC	0.23	-54.00%
STERLING BANK PLC.	1.36	-6.21%	EQUITY ASSURANCE PLC.	0.21	-12.50%	FORTE OIL PLC.	27.00	-17.81%	DN TYRE & RUBBER PLC	0.23	-54.00%	TANTALIZERS PLC	0.21	-58.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.16	-6.45%	CONSOLIDATED HALLMARK INSURANCE PLC	0.27	-12.90%	THE INITIATES PLC	0.62	-18.42%	TANTALIZERS PLC	0.21	-58.00%	EQUITY ASSURANCE PLC.	0.21	-58.00%
SOVEREIGN TRUST INSURANCE PLC	0.27	-6.90%	UNITY BANK PLC	0.87	-13.00%	OANDO PLC	5.20	-18.75%	EQUITY ASSURANCE PLC.	0.21	-58.00%	MULTIVERSE PLC	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-7.41%	FBNH	8.80	-15.38%	P Z CUSSONS NIGERIA PLC.	16.80	-18.84%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
UNITY BANK PLC	0.87	-7.45%	OANDO PLC	5.20	-18.75%	LEARN AFRICA PLC.	1.26	-20.25%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
TANTALIZERS PLC	0.21	-8.70%	CUSTODIAN AND ALLIED INSURANCE PLC	5.52	-18.82%	DN TYRE & RUBBER PLC	0.23	-20.69%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
LIVESTOCK FEEDS PLC.	0.68	-9.33%	TANTALIZERS PLC	0.21	-30.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-34.21%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
E-TRANZACT INTERNATIONAL PLC	4.10	-9.89%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-34.21%	TANTALIZERS PLC	0.21	-41.67%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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