

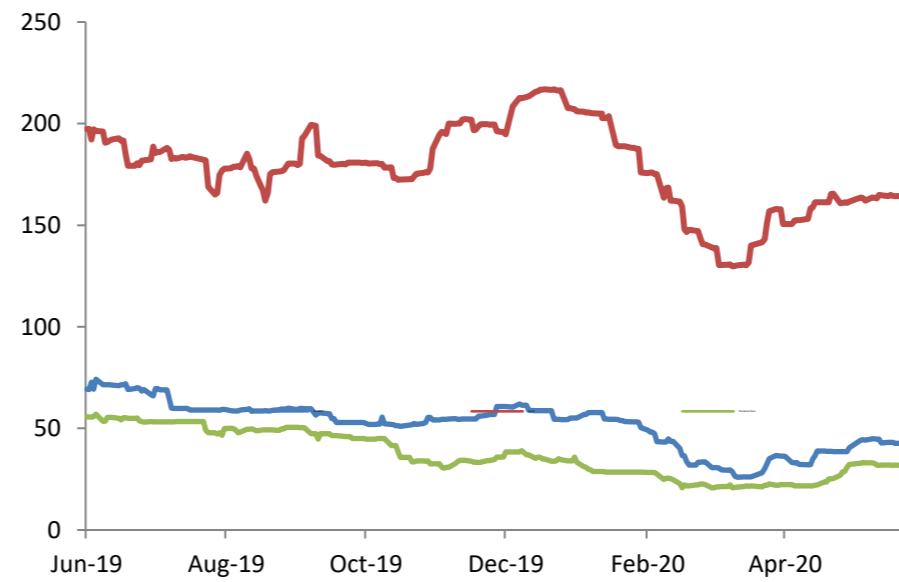
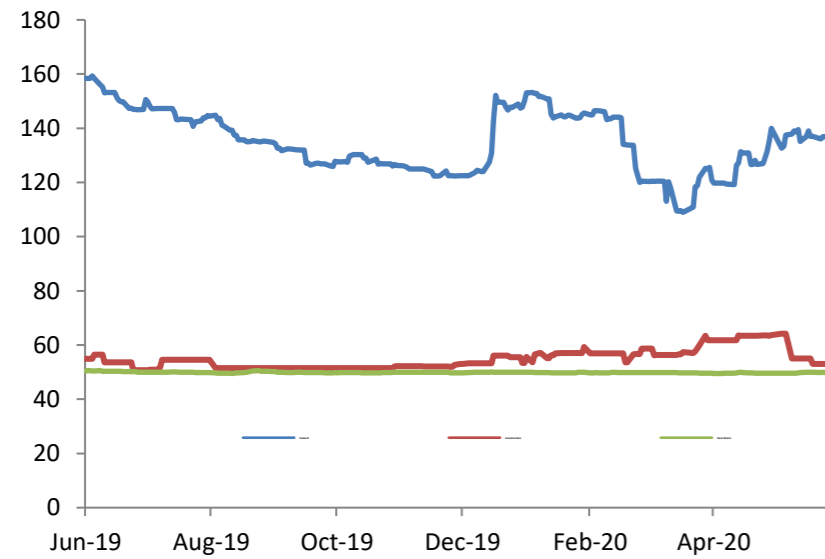
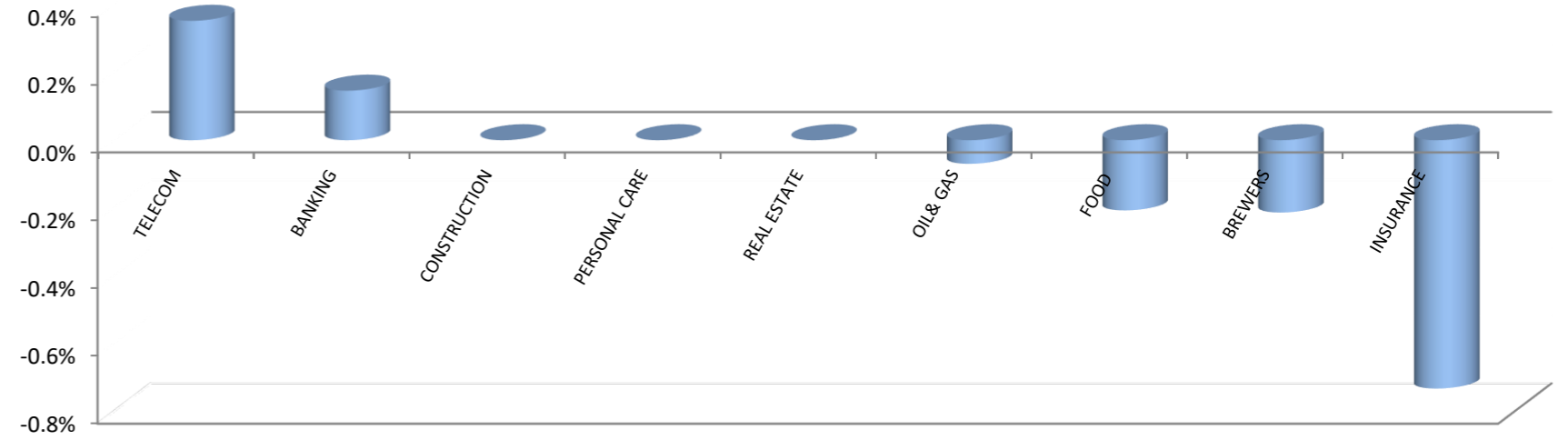
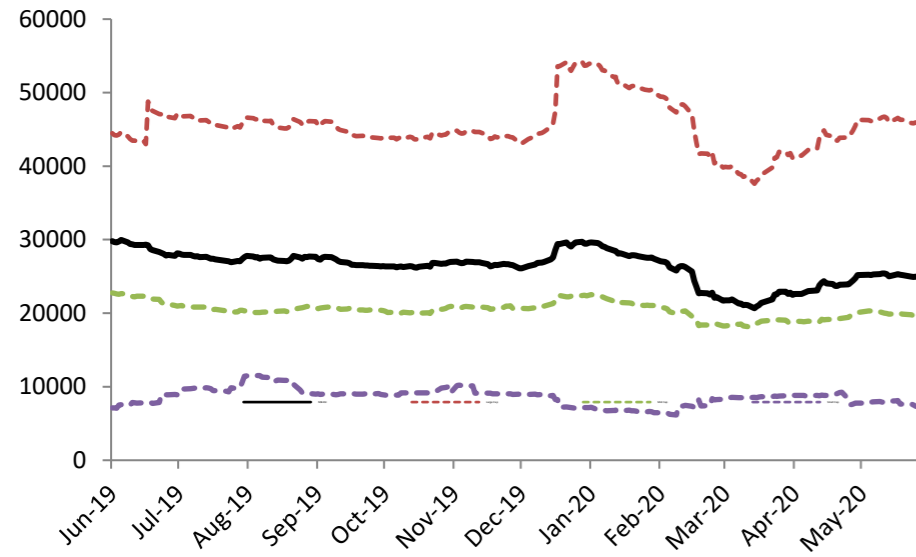
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,826.75	-0.43%	-1.41%	16.55%	-7.51%	-16.83%
Market Cap (N billions)	12,951.13	-0.43%	-1.41%	16.67%	-0.06%	-1.55%
Volume Traded (millions)	174.68	2.01%	1,029.38	16,150.50	43,141.58	78,014.07
Value Traded (N millions)	2,011.19	-16.03%	10,692.38	177,707.09	488,201.69	937,619.50
NGN/USD	387	0.21%	0.19%	0.25%	6.03%	7.22%
NSEASI (\$)	64.23	-0.63%	-1.61%	16.27%	-13.09%	-22.83%
Market Cap (\$ millions)	33,508.75	-0.63%	-1.61%	16.38%	-6.09%	-8.65%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.15%	-2.56%	20.91%	-17.75%	25.66%	-17.98%	-20.35%	2.21%	-11.71%
BREWERS	-0.21%	-8.55%	16.26%	-31.32%	31.80%	-36.53%	-42.60%	2.73%	-8.62%
CEMENT	-1.29%	-1.40%	12.55%	10.29%	12.18%	8.52%	-14.69%	1.68%	-7.30%
TELECOM	0.35%	-1.08%	11.78%	4.50%	18.72%	9.28%	-11.87%	1.56%	-6.52%
PERSONAL CARE	0.00%	-0.52%	40.07%	-8.20%	43.38%	-18.32%	-40.95%	2.58%	-9.37%
CONSTRUCTION	0.00%	0.00%	-6.55%	1.95%	-5.94%	-0.58%	-3.61%	1.62%	-14.26%
FOOD	-0.21%	5.77%	23.51%	-12.91%	33.01%	-18.17%	-10.01%	1.96%	-7.36%
INSURANCE	-0.73%	-1.98%	7.17%	2.54%	2.51%	0.86%	2.49%	0.93%	-3.94%
OIL& GAS	-0.07%	-13.54%	-21.16%	-35.31%	-20.59%	-53.95%	-39.76%	4.12%	-18.51%
REAL ESTATE	0.00%	-0.37%	-0.03%	0.20%	-0.11%	-0.26%	-1.70%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.44%	-1.31%	13.16%	3.98%	17.47%	2.88%	2.67%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.50%	-1.54%	5.48%	-6.99%	5.54%	-6.68%	-13.92%	0.72%	-3.95%
Small Cap (Bottom 60%)	7.31%	2.82%	-4.45%	-13.35%	-7.97%	-11.99%	10.70%	3.14%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	195,263.81	6.75	-0.74%	-0.74%	18.42%	-31.12%	-2.17%	13.45%	-32.50%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	190,245.05	5.30	3.92%	-0.93%	32.50%	-17.83%	-24.29%	34.18%	-13.82%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,060.66	1.72	-0.58%	-0.58%	10.97%	-4.44%	3.61%	14.67%	-7.03%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	681,331.80	23.15	0.22%	-3.54%	26.50%	-22.83%	-25.92%	30.79%	-22.05%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	330,000.00	33.00	0.00%	0.00%	16.81%	-11.29%	-18.82%	35.80%	-19.51%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	211,080.88	6.40	0.00%	-5.19%	28.00%	-8.57%	0.00%	28.00%	-10.49%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	0.00%	4.07%	-11.11%	-5.88%	-7.25%	-3.03%	6.67%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	21,718.61	0.55	-6.78%	-6.78%	14.58%	-26.67%	-17.91%	10.00%	-25.68%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	507,053.37	16.15	0.00%	-3.00%	32.92%	-12.70%	-19.25%	38.03%	-13.17%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	-8.26%	2.04%	-28.06%	-55.95%	12.36%	-23.08%	6.05	3.90	8.00	3.90	11.00	3.90
Fidelity Bank	31-Dec	51,285.39	1.77	1.14%	-4.32%	4.12%	-19.55%	2.31%	-0.56%	-13.66%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	34,548.50	1.20	-7.69%	-11.11%	11.11%	-38.46%	-50.41%	4.35%	-39.70%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	25,600.10	17.00	-2.86%	-2.86%	-32.54%	-52.25%	-62.84%	-32.54%	-43.43%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	301,305.83	38.00	0.00%	-9.52%	26.67%	-27.89%	-36.67%	48.15%	-35.59%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	14,844.50	4.55	0.00%	-3.19%	-17.27%	-51.60%	-72.75%	-7.14%	-52.11%	5.35	4.55	9.50	4.55	18.30	4.55
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,215,265.96	130.00	-6.47%	-6.47%	0.78%	-7.14%	-29.35%	0.23%	-8.45%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,490,031.58	44.00	6.28%	6.02%	24.65%	N/A	N/A	24.65%	N/A	44.00	29.40	44.00	29.40	44.00	29.40
Lafarge	31-Dec	61,384.22	11.20	1.82%	-0.88%	10.89%	-19.42%	-3.03%	21.74%	-26.80%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	26,202.00	19.85	0.00%	0.00%	-10.99%	4.47%	-5.02%	-9.98%	-0.25%	27.50	19.85	27.50	19.85	27.50	18.00
UACN Property DevCo	31-Dec	1,251.25	0.91	0.00%	-12.50%	-1.09%	8.33%	-39.74%	-4.21%	-9.00%	1.04	0.74	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,455.34	4.90	0.00%	0.00%	10.11%	-18.33%	-30.00%	11.36%	-13.27%	5.50	4.00	5.85	3.75	7.10	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	45.92%	-7.86%	-45.16%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	8,490.72	7.10	0.00%	-5.33%	105.80%	23.48%	-24.06%	61.36%	16.39%	8.45	4.35	8.45	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	6.67%	28.00%	-24.88%	-26.27%	17.65%	-24.17%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	30.88%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.10
Dangote Sugar	31-Dec	171,600.00	14.30	-1.38%	-3.38%	43.00%	-13.60%	15.32%	58.89%	5.15%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	53,534.44	20.40	0.00%	-2.63%	-4.67%	5.70%	45.71%	-4.00%	3.55%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	867,562.27	1,094.50	0.00%	10.00%	28.76%	-15.81%	-18.94%	43.07%	-25.54%	1,094.50	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,564.61	1.08	0.00%	17.39%	30.12%	8.00%	4.85%	10.20%	9.09%	1.08	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,446.05	7.00	-2.78%	-2.78%	-2.78%	-18.60%	15.70%	-2.78%	-18.60%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-46.47%	0.00%	-7.73%	16.70	16.70	20.60	16.70	32.00	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	43.84%	13.51%	-3.00%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	31.47%	30.22%	13.29%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	30,086.55	2.50	-1.96%	-3.85%	13.12%	-33.51%	-36.71%	21.95%	-37.34%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	33,103.38	97.50	1.46%	1.46%	-8.88%	-12.08%	-35.00%	1.25%	-12.08%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,234.28	2.48	0.00%	0.00%	11.71%	-17.33%	-32.05%	3.77%	-31.11%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	237,259.46	428.80	0.00%	-9.99%	-21.25%	-21.99%	-15.92%	-21.25%	-34.81%	544.50	428.80	605.00	428.80	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	8,800.20	1.00	3.09%	-15.25%	28.21%	40.85%	44.93%	31.58%	38.89%	1.18	0.73	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,114.81	5.80	-3.33%	-3.33%	11.54%	-6.45%	-4.13%	-1.69%	-3.33%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,110.00	1.82	0.00%	-1.62%	4.00%	1.11%	-6.19%	4.00%	-8.08%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,145.43	0.57	0.00%	-18.57%	14.00%	11.76%	5.56%	3.64%	3.64%	0.77	0.50	0.77	0.50	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	61,050.24	64.00	-4.48%	-4.48%	16.26%	16.36%	-3.90%	16.26%	15.11%	67.00	55.05	68.00	55.05	68.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	11.87%	-4.74%	-9.50%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,363,158.97	116.10	0.52%	-1.61%	16.68%	3.20%	-10.69%	29.00%	10.57%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.76	10.00%	HONEYWELL FLOUR MILL PLC	1.08	17.39%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	61.36%	LAW UNION AND ROCK INS. PLC.	1.06	112.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
UNITY BANK PLC	0.57	9.62%	NESTLE NIGERIA PLC.	1,094.50	10.00%	CONOIL PLC	21.00	59.70%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC. ASSOCIATED BUS COMPANY PLC	0.51	88.89%
CHAMS PLC	0.25	8.70%	CUTIX PLC.	1.76	10.00%	DANGOTE SUGAR REFINERY PLC	14.30	58.89%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
ASSOCIATED BUS COMPANY PLC	0.51	8.51%	RED STAR EXPRESS PLC	3.60	9.09%	UNILEVER NIGERIA PLC.	17.00	54.55%	LIVESTOCK FEEDS PLC.	0.70	40.00%	EKOCORP PLC.	6.00	78.04%
BUA CEMENT PLC	44.00	6.28%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	7.84%	NIGERIAN BREW. PLC.	38.00	48.15%	AIICO INSURANCE PLC.	1.00	38.89%	VITAFOAM NIG PLC.	5.60	47.37%
FBNH	5.30	3.92%	BUA CEMENT PLC	44.00	6.02%	ASSOCIATED BUS COMPANY PLC	0.51	45.71%	CUTIX PLC. UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	FLOUR MILLS NIG. PLC.	20.40	45.71%
AIICO INSURANCE PLC.	1.00	3.09%	LEARN AFRICA PLC.	1.35	5.47%	NESTLE NIGERIA PLC.	1,094.50	43.07%	MOBIL OIL NIG PLC.	192.60	30.22%	AIICO INSURANCE PLC.	1.00	44.93%
UBA CAPITAL	2.60	1.96%	ASSOCIATED BUS COMPANY PLC	0.51	4.08%	MAY & BAKER NIGERIA PLC.	3.00	40.19%	VITAFOAM NIG PLC.	5.60	27.27%	DANGOTE FLOUR MILLS PLC	22.25	30.88%
LAFARGE WAPCO PLC.	11.20	1.82%	UNION BANK NIG.PLC.	6.40	4.07%	ZENITH BANK PLC	16.15	38.03%	BETA GLASS CO PLC.	68.35	27.04%	MAY & BAKER NIGERIA PLC.	3.00	27.66%
TOTAL NIGERIA PLC.	97.50	1.46%	FIDSON HEALTHCARE PLC	3.07	2.33%	NATIONAL SALT CO. NIG. PLC	11.60	36.47%						

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-2.94%	TRIPPLE GEE AND COMPANY PLC.	0.53	-8.62%	JOHN HOLT PLC.	0.51	-8.93%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-34.81%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
CUSTODIAN AND ALLIED INSURANCE PLC	5.80	-3.33%	NIGERIAN BREW. PLC.	38.00	-9.52%	JULIUS BERGER NIG. PLC.	19.85	-9.98%	NIGERIAN BREW. PLC.	38.00	-35.59%	UNILEVER NIGERIA PLC.	17.00	-45.16%
LASACO ASSURANCE PLC.	0.24	-4.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-9.99%	CAP PLC	20.65	-10.99%	OANDO PLC	2.50	-37.34%	FORTE OIL PLC.	16.70	-46.47%
OKOMU OIL PALM PLC.	64.00	-4.48%	UNIVERSITY PRESS PLC.	1.08	-10.00%	ACADEMY PRESS PLC.	0.30	-11.76%	STERLING BANK PLC.	1.20	-39.70%	STERLING BANK PLC.	1.20	-50.41%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.60	-5.45%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-10.34%	OMATEK VENTURES PLC	0.28	-17.65%	ARBICO PLC.	2.09	-40.46%	AFROMEDIA PLC	0.20	-51.22%
DANGOTE CEMENT PLC	130.00	-6.47%	STERLING BANK PLC.	1.20	-11.11%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-21.25%	AFROMEDIA PLC	0.20	-41.18%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-55.95%
WEMA BANK PLC.	0.55	-6.78%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.91	-12.50%	C & I LEASING PLC.	4.60	-25.81%	GUINNESS NIG PLC	17.00	-43.43%	ARBICO PLC.	2.09	-56.37%
STERLING BANK PLC.	1.20	-7.69%	AIICO INSURANCE PLC.	1.00	-15.25%	ARBICO PLC.	2.09	-26.67%	OMATEK VENTURES PLC INTERNATIONAL BREWERIES PLC.	4.55	-52.11%	GUINNESS NIG PLC	17.00	-62.84%
TRIPPLE GEE AND COMPANY PLC.	0.53	-8.62%	PRESTIGE ASSURANCE CO. PLC.	0.57	-18.57%	GUINNESS NIG PLC	17.00	-32.54%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.55	-72.75%
UNIVERSITY PRESS PLC.	1.08	-10.00%	NPF MICROFINANCE BANK PLC	1.40	-25.13%	AFROMEDIA PLC	0.20	-41.18%						

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