



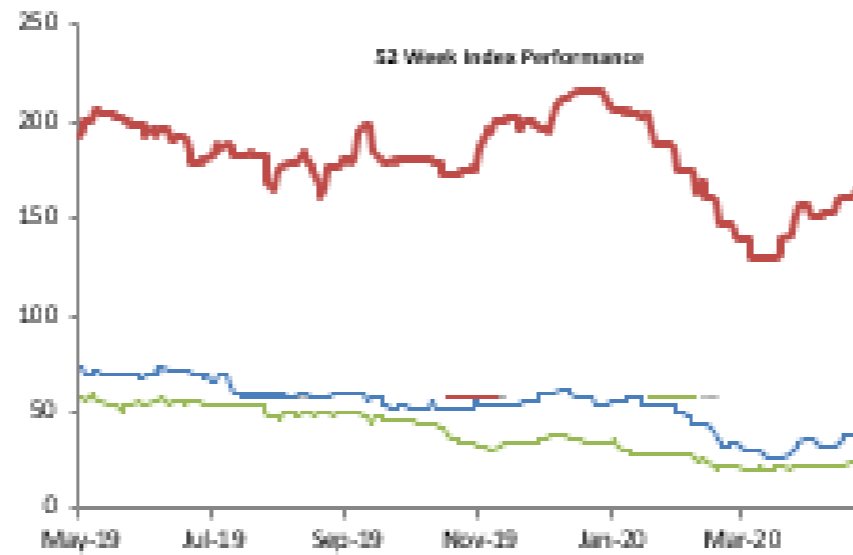
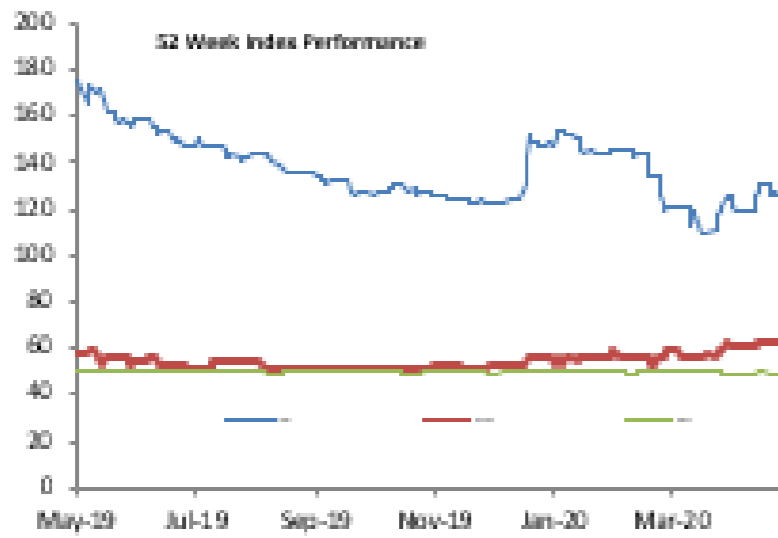
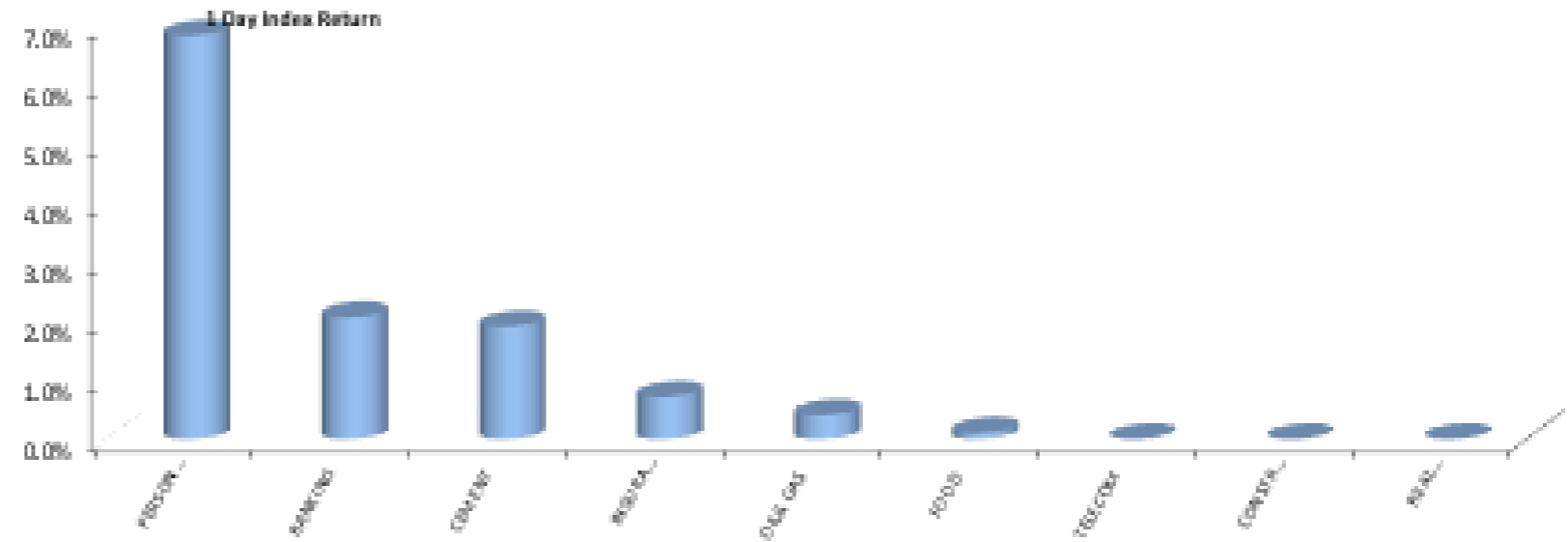
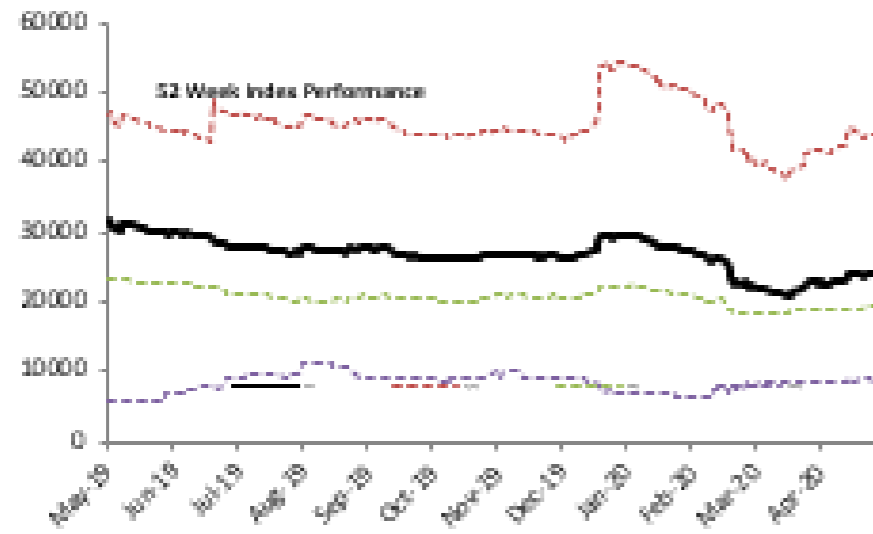
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,202.87	1.09%	2.14%	13.63%	-9.83%	-19.91%
Market Cap (N billions)	12,613.40	1.09%	2.14%	13.63%	-2.66%	-5.23%
Volume Traded (millions)	339.75	3.29%	1,414.73	10,271.96	37,263.03	83,384.00
Value Traded (N millions)	3,921.17	32.24%	15,557.01	102,186.94	412,681.54	1,031,513.60
NGN/USD	386	0.00%	-0.16%	0.20%	5.99%	7.19%
NSEASI (\$)	62.65	1.09%	2.30%	13.40%	-15.23%	-25.66%
Market Cap (\$ millions)	32,649.29	1.09%	2.30%	13.40%	-8.49%	-12.04%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.06%	7.00%	-17.43%	-18.60%	24.79%	-18.55%	-19.60%	2.20%	-11.71%
BREWERS	-0.14%	-0.59%	-27.49%	-27.03%	30.33%	-37.23%	-46.13%	2.62%	-8.62%
CEMENT	1.90%	2.17%	-10.10%	2.00%	7.45%	3.94%	-18.66%	1.79%	-7.30%
TELECOM	0.00%	-0.35%	-1.31%	-3.98%	15.13%	5.97%	-14.54%	1.62%	-6.52%
PERSONAL CARE	6.82%	21.79%	0.67%	-15.32%	29.20%	-26.40%	-48.43%	2.65%	-9.37%
CONSTRUCTION	0.00%	0.12%	11.32%	23.24%	12.72%	19.15%	9.40%	1.57%	-10.26%
FOOD	0.10%	-0.11%	-14.16%	-8.52%	23.24%	-24.19%	-21.06%	1.98%	-7.36%
INSURANCE	0.71%	-1.75%	0.67%	0.18%	0.66%	-0.96%	4.44%	0.92%	-3.94%
OIL& GAS	0.40%	-1.27%	-32.97%	-24.32%	-9.72%	-47.65%	-34.98%	4.17%	-18.51%
REAL ESTATE	0.00%	-0.09%	-0.55%	-0.49%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.08%	2.01%	-11.74%	0.30%	14.18%	0.00%	-1.19%	1.59%	-4.78%
Mid Cap (Mid 30%)	1.44%	2.86%	-6.28%	-4.25%	6.36%	-5.96%	-15.69%	0.73%	-3.95%
Small Cap (Bottom 60%)	-9.06%	-15.66%	13.56%	-23.60%	-11.55%	-15.41%	26.90%	3.37%	-12.87%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	3.12%	3.94%	-31.96%	-32.99%	10.00%	10.92%	-34.00%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	183,065.99	5.10	4.08%	7.37%	-11.30%	-24.44%	-26.09%	29.11%	-17.07%	5.10	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,456.72	1.74	-0.57%	1.75%	-6.95%	-10.31%	8.07%	16.00%	-5.95%	1.80	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	685,746.48	23.30	2.42%	10.95%	-17.96%	-19.66%	-25.56%	31.64%	-21.55%	23.30	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	325,000.00	32.50	1.09%	14.04%	-15.58%	-16.67%	-26.22%	33.74%	-20.73%	32.50	23.90	42.50	23.85	44.05	23.85
United Bank For Africa	31-Dec	211,080.88	6.40	2.40%	4.92%	-15.79%	-11.11%	7.56%	28.00%	-10.49%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	0.00%	0.00%	-8.57%	-9.86%	-9.86%	-3.03%	6.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,903.26	0.58	-1.69%	1.75%	-10.77%	-17.14%	-7.94%	16.00%	-21.62%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	497,634.43	15.85	2.26%	5.32%	-18.72%	-14.32%	-18.72%	35.47%	-14.78%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	78,168.25	4.90	0.00%	-2.00%	-23.44%	-28.99%	-51.00%	10.11%	-24.62%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	53,023.88	1.83	5.17%	2.81%	-13.68%	-6.15%	10.24%	2.81%	-10.73%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,427.54	1.30	0.00%	4.00%	-16.67%	-38.68%	-43.48%	13.04%	-34.67%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	25,600.10	17.00	0.00%	-4.49%	-32.54%	-45.16%	-66.34%	-32.54%	-43.43%	22.70	17.00	30.20	17.00	50.50	17.00
Nigerian Breweries	31-Dec	297,341.28	37.50	0.00%	0.00%	-27.18%	-23.47%	-39.66%	46.20%	-36.44%	37.50	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,823.25	4.85	-3.00%	-3.00%	-31.21%	-48.40%	-75.75%	-1.02%	-48.95%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,513,474.84	147.50	2.79%	2.79%	-13.24%	1.79%	-20.27%	13.72%	3.87%	150.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,076,886.46	31.80	0.00%	0.63%	-9.14%	N/A	N/A	-9.92%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	61,932.30	11.30	-0.44%	2.73%	-28.03%	-22.87%	10.78%	22.83%	-26.14%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	35,640.00	27.00	0.00%	0.19%	20.00%	45.55%	17.39%	22.45%	35.68%	27.00	22.05	27.00	19.90	27.00	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	0.00%	-3.61%	-19.19%	-17.53%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	18,065.67	4.55	1.11%	1.11%	-9.00%	-12.50%	-46.47%	3.41%	-19.47%	4.55	4.00	5.85	3.75	8.50	3.75
Unilever	31-Dec	56,938.61	15.05	9.85%	30.30%	0.33%	-18.65%	-51.45%	36.82%	-31.59%	15.05	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	8,131.96	6.80	0.00%	21.43%	36.00%	7.94%	-20.00%	54.55%	11.48%	6.80	4.35	6.80	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,086.52	7.50	0.00%	0.00%	-17.58%	-16.67%	-27.54%	10.29%	-28.91%	7.50	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	36.09%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	153,600.00	12.80	0.00%	0.00%	5.79%	5.79%	-4.48%	42.22%	-5.88%	12.80	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	0.00%	-8.70%	29.23%	35.48%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	-0.50%	-19.89%	-13.48%	-30.42%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,771.59	0.98	0.00%	0.00%	-4.85%	-3.92%	-10.91%	0.00%	-1.01%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,350.01	6.95	0.72%	0.72%	-22.78%	-1.42%	7.75%	-3.47%	-19.19%	7.50	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	0.60%	-39.93%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	13,254.49	19.10	0.00%	0.00%	6.11%	13.02%	-4.98%	45.25%	3.24%	19.10	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	63,789.30	176.90	0.00%	9.94%	32.81%	19.61%	4.06%	9.94%	19.61%	176.90	160.90	176.90	133.20	176.90	133.20
Oando	31-Dec	33,095.20	2.75	2.23%	-1.79%	-21.20%	-23.61%	-40.86%	34.15%	-31.08%	2.90	2.05	3.99	1.89	4.65	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	6.75%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,338.61	2.56	0.00%	0.39%	19.07%	-8.57%	-36.00%	7.11%	-28.89%	2.56	2.16	3.60	1.99	4.00	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	-3.64%	-21.26%	-13.33%	-8.38%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	8,360.19	0.95	5.56%	-2.06%	5.56%	30.14%	43.94%	25.00%	31.94%	0.97	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-2.65%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,408.91	5.85	2.63%	-7.14%	7.34%	-2.50%	-2.50%	-0.85%	-2.50%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	17,955.00	1.71	0.00%	8.23%	-5.00%	3.64%	-5.00%	-2.29%	-13.64%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	-1.64%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	61,431.80	64.40	6.36%	16.98%	-5.29%	28.80%	-12.97%	16.98%	15.83%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	41,500.00	41.50	3.62%	13.85%	-16.75%	19.94%	-28.45%	13.85%	-12.63%	41.50	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,259,350.95	111.00	0.00%	-0.54%	-4.31%	-8.94%	-15.72%	23.33%	5.71%	120.00	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.03%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNILEVER NIGERIA PLC.	15.05	9.85%	NPF MICROFINANCE BANK PLC	1.94	43.70%	NPF MICROFINANCE BANK PLC	1.94	68.70%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	180.00%
C & I LEASING PLC.	5.05	9.78%	UNILEVER NIGERIA PLC.	15.05	30.30%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.80	54.55%	NPF MICROFINANCE BANK PLC	1.94	68.70%	LAW UNION AND ROCK INS. PLC.	1.00	127.27%
CUTIX PLC.	1.49	9.56%	FIDSON HEALTHCARE PLC	3.10	26.02%	NIGERIAN BREW. PLC.	37.50	46.20%	MAY & BAKER NIGERIA PLC.	3.05	58.03%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
NPF MICROFINANCE BANK PLC	1.94	6.59%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.80	21.43%	CONOIL PLC	19.10	45.25%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
OKOMU OIL PALM PLC.	64.40	6.36%	OKOMU OIL PALM PLC.	64.40	16.98%	MAY & BAKER NIGERIA PLC.	3.05	42.52%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	40.91%	AIICO INSURANCE PLC.	0.95	43.94%
UNITY BANK PLC	0.52	6.12%	MAY & BAKER NIGERIA PLC.	3.05	13.81%	DANGOTE SUGAR REFINERY PLC	12.80	42.22%	LIVESTOCK FEEDS PLC.	0.70	40.00%	VITAFOAM NIG PLC.	5.45	40.83%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.73	5.80%	CUTIX PLC.	1.49	12.03%	UNILEVER NIGERIA PLC.	15.05	36.82%	JULIUS BERGER NIG. PLC.	27.00	35.68%	DANGOTE FLOUR MILLS PLC	22.25	36.09%
AIICO INSURANCE PLC.	0.95	5.56%	MOBIL OIL NIG PLC.	176.90	9.94%	ZENITH BANK PLC	15.85	35.47%	AIICO INSURANCE PLC.	0.95	31.94%	FLOUR MILLS NIG. PLC.	21.00	35.48%
FIDELITY BANK PLC	1.83	5.17%	B.O.C. GASES PLC.	4.00	9.59%	OANDO PLC	2.75	34.15%	BETA GLASS CO PLC.	70.00	30.11%	MAY & BAKER NIGERIA PLC.	3.05	33.77%
NATIONAL SALT CO. NIG. PLC	11.00	4.27%	NATIONAL SALT CO. NIG. PLC	11.00	9.45%	StanbicBTC Holdco PLC	32.50	33.74%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	NPF MICROFINANCE BANK PLC	1.94	31.97%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUINNESS NIG PLC	17.00	0.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-3.61%	OMATEK VENTURES PLC	0.31	-8.82%	NESTLE NIGERIA PLC.	995.00	-32.31%	RED STAR EXPRESS PLC	3.10	-43.64%
NESTLE NIGERIA PLC.	995.00	0.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-3.64%	JOHN HOLT PLC.	0.51	-8.93%	CHAMS PLC	0.22	-33.33%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
FIDSON HEALTHCARE PLC	3.10	-0.32%	GUINNESS NIG PLC	17.00	-4.49%	BUA CEMENT PLC	31.80	-9.92%	ARBICO PLC.	2.32	-33.90%	P Z CUSSONS NIGERIA PLC.	4.55	-46.47%
LAFARGE WAPCO PLC.	11.30	-0.44%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-4.51%	CAP PLC	20.65	-10.99%	ACCESS BANK PLC.	6.60	-34.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-46.67%
FIRST CITY MONUMENT BANK PLC.	1.74	-0.57%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	-5.08%	ACADEMY PRESS PLC.	0.30	-11.76%	STERLING BANK PLC.	1.30	-34.67%	ECOBANK TRANSNATIONAL INCORPORATED	4.90	-51.00%
WEMA BANK PLC.	0.58	-1.69%	CHAMPION BREW. PLC.	0.76	-6.17%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	NIGERIAN BREW. PLC.	37.50	-36.44%	UNILEVER NIGERIA PLC.	15.05	-51.45%
INTERNATIONAL BREWERIES PLC.	4.85	-3.00%	LINKAGE ASSURANCE PLC	0.41	-6.82%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-15.79%	OMATEK VENTURES PLC	0.31	-38.00%	ARBICO PLC.	2.32	-51.57%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.29	-3.33%	CUSTODIAN AND ALLIED INSURANCE PLC	5.85	-7.14%	C & I LEASING PLC.	5.05	-18.55%	GUINNESS NIG PLC	17.00	-43.43%	GUINNESS NIG PLC	17.00	-66.34%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.33	-4.51%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-7.41%	ARBICO PLC.	2.32	-18.60%	INTERNATIONAL BREWERIES PLC.	4.85	-48.95%	NCR (NIGERIA) PLC.	2.00	-66.67%
LASACO ASSURANCE PLC.	0.23	-8.00%	LASACO ASSURANCE PLC.	0.23	-8.00%	GUINNESS NIG PLC	17.00	-32.54%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.85	-75.75%

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