



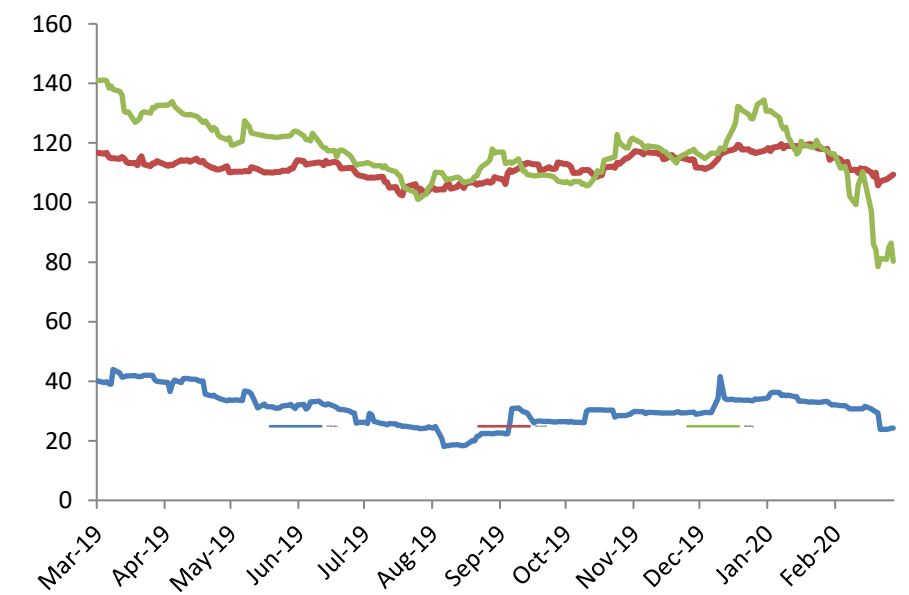
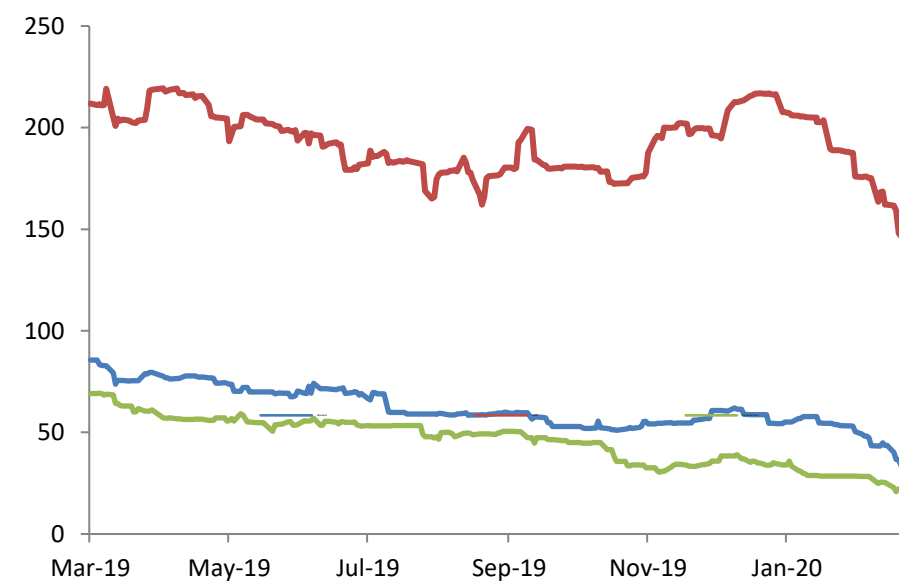
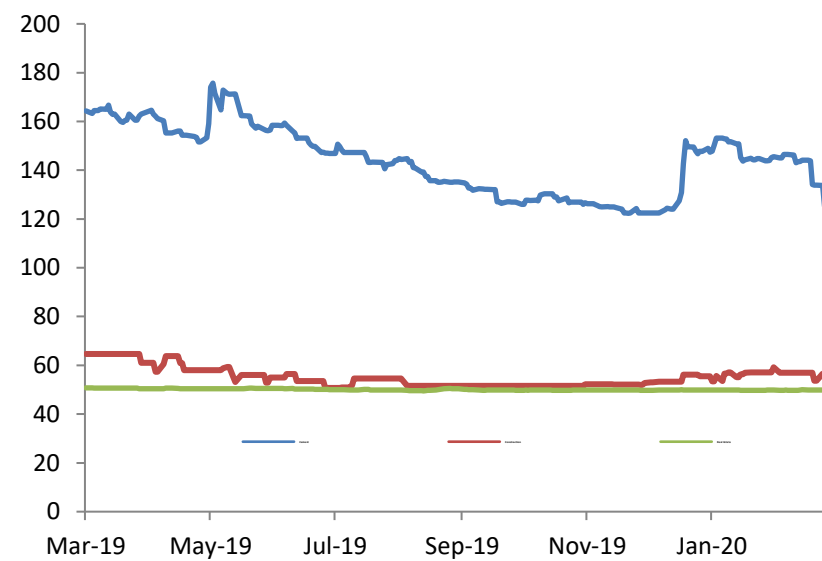
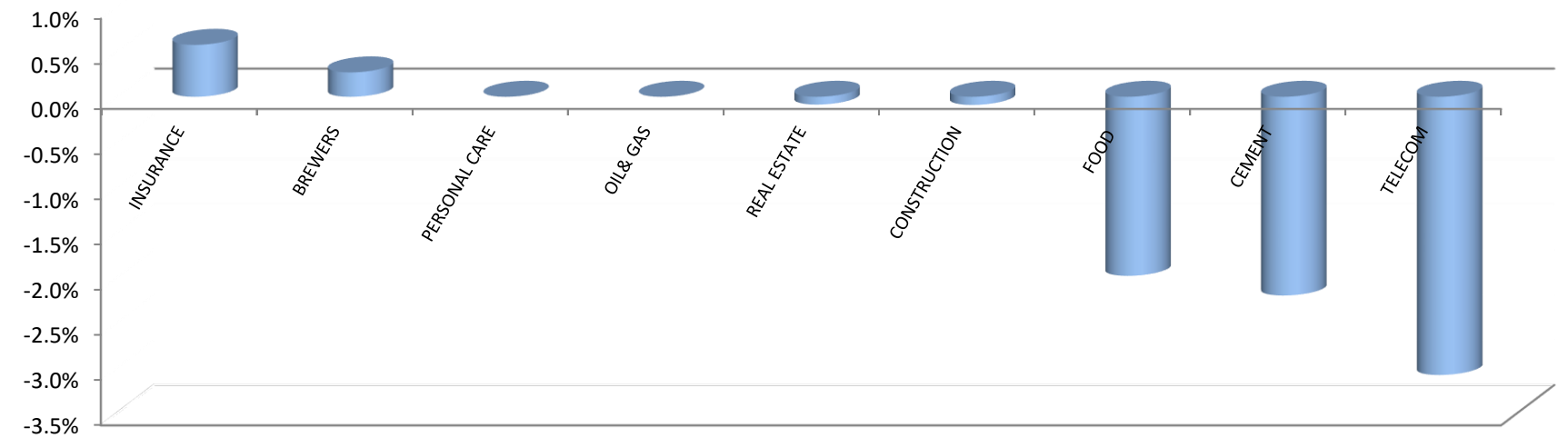
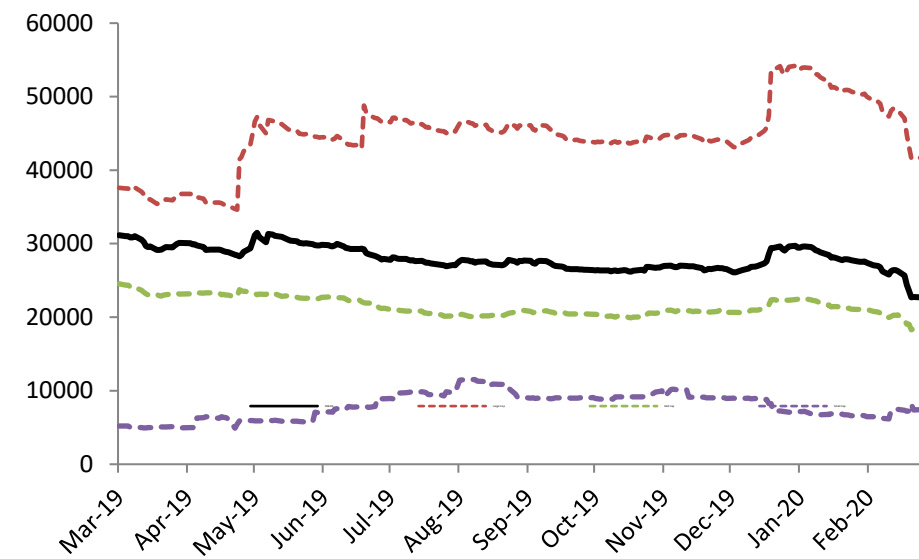
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,078.58	-3.12%	-2.72%	-17.75%	-17.75%	-28.51%
Market Cap (N billions)	11,505.70	-3.12%	-2.72%	-11.21%	-11.21%	-0.10%
Volume Traded (millions)	525.85	-20.02%	3,132.28	22,267.96	22,267.96	83,642.84
Value Traded (N millions)	4,754.46	-54.87%	39,357.80	290,492.87	290,492.87	1,055,082.73
NGN/USD	370	0.63%	-0.98%	1.60%	1.60%	2.74%
NSEASI (\$)	59.62	-3.73%	-1.77%	-19.06%	-19.06%	-30.47%
Market Cap (\$ millions)	31,067.10	-3.73%	-1.77%	-12.63%	-12.63%	-2.84%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-7.12%	2.21%	-31.98%	-30.06%	-32.17%	-32.17%	-41.43%	1.91%	-11.71%
BREWERS	0.27%	-0.31%	-40.93%	-41.69%	-45.41%	-45.41%	-59.07%	2.20%	-8.62%
CEMENT	-2.20%	-10.36%	-2.01%	-11.24%	-3.58%	-3.58%	-26.32%	1.51%	-6.78%
TELECOM	-3.08%	4.46%	-6.47%	-18.12%	-2.20%	-2.20%	-21.12%	1.52%	-6.52%
PERSONAL CARE	0.00%	4.41%	-34.46%	-55.00%	-41.69%	-41.69%	-67.59%	2.48%	-9.37%
CONSTRUCTION	-0.09%	5.64%	9.09%	10.04%	6.39%	6.39%	-12.28%	1.67%	-10.26%
FOOD	-1.98%	-4.08%	-29.49%	-21.09%	-33.75%	-33.75%	-33.54%	1.90%	-7.36%
INSURANCE	0.57%	3.53%	-4.32%	0.74%	-5.89%	-5.89%	-5.86%	0.92%	-3.94%
OIL& GAS	0.00%	-17.06%	-17.95%	9.18%	-41.59%	-41.59%	-39.30%	4.25%	-18.51%
REAL ESTATE	-0.09%	0.00%	0.23%	-1.42%	-0.23%	-0.23%	-2.63%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-3.43%	-3.03%	-8.11%	-12.27%	-9.08%	-9.08%	8.30%	2.00%	-4.78%
Mid Cap (Mid 30%)	-0.09%	1.35%	-11.82%	-11.28%	-11.52%	-11.52%	-24.74%	0.75%	-3.95%
Small Cap (Bottom 60%)	-2.03%	-0.21%	-9.31%	-10.85%	-7.89%	-7.89%	63.28%	3.99%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	164,889.44	5.70	-5.79%	-2.56%	-41.84%	-23.49%	-17.39%	-43.00%	-43.00%	11.60	5.40	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	143,581.17	4.00	0.00%	0.00%	-37.98%	-26.61%	-51.22%	-34.96%	-34.96%	7.70	3.70	7.70	3.70	8.25	3.70
FCMB	31-Dec	30,694.20	1.55	0.65%	3.33%	-13.89%	-7.74%	-19.27%	-16.22%	-16.22%	2.09	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	538,590.58	18.30	-12.44%	1.10%	-39.00%	-37.44%	-49.38%	-38.38%	-38.38%	34.00	18.10	34.00	18.10	37.50	18.10
StanbicBTC HOLDCO	31-Dec	282,500.00	28.25	-6.61%	-3.58%	-24.06%	-29.29%	-37.22%	-31.10%	-31.10%	42.50	28.25	42.50	28.25	48.50	28.25
United Bank For Africa	31-Dec	164,906.94	5.00	-6.54%	-10.71%	-28.57%	-20.00%	-35.06%	-30.07%	-30.07%	8.90	5.00	8.90	5.00	8.90	5.00
Union Bank	31-Dec	121,937.81	7.20	0.00%	20.00%	5.88%	2.86%	5.11%	20.00%	20.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	18,954.42	0.48	-2.04%	4.35%	-36.00%	-20.00%	-39.24%	-35.14%	-35.14%	0.79	0.44	0.79	0.44	0.80	0.44
Zenith Bank	31-Dec	381,467.40	12.15	-10.00%	11.98%	-34.32%	-36.05%	-44.77%	-34.68%	-34.68%	22.75	10.85	22.75	10.85	22.75	10.85
Ecobank	31-Dec	78,168.25	4.90	-1.01%	11.36%	-29.50%	-45.56%	-63.70%	-24.62%	-24.62%	8.00	4.40	8.00	4.40	13.50	4.40
Fidelity Bank	31-Dec	49,257.15	1.70	-4.49%	11.11%	-22.73%	-5.03%	-29.17%	-17.07%	-17.07%	2.37	1.53	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	31,093.65	1.08	9.09%	-6.09%	-44.62%	-50.91%	-53.85%	-45.73%	-45.73%	2.04	0.99	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-29.21%	-31.89%	-60.63%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	64.00	23.30
Nigerian Breweries	31-Dec	237,873.03	30.00	0.00%	1.01%	-43.07%	-42.31%	-56.83%	-49.15%	-49.15%	59.00	27.95	59.00	27.95	69.50	27.95
International Breweries	31-Mar	17,943.90	5.50	4.76%	-13.39%	-41.49%	-54.17%	-77.13%	-42.11%	-42.11%	9.50	5.20	9.50	5.20	26.00	5.20
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,198,225.46	129.00	-3.30%	-15.69%	-7.86%	-16.77%	-31.42%	-9.15%	-9.15%	179.90	129.00	179.90	129.00	205.00	129.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	0.00%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	55,355.41	10.10	-6.48%	-5.61%	-27.34%	-34.20%	-22.31%	-33.99%	-33.99%	17.60	10.00	17.60	10.00	17.60	9.55
Julius Berger	31-Dec	29,436.00	22.30	0.00%	10.40%	17.37%	20.22%	-18.91%	12.06%	12.06%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,265.00	0.92	-3.16%	0.00%	9.52%	-35.21%	-50.54%	-8.00%	-8.00%	1.08	0.83	1.08	0.83	1.70	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,668.62	4.45	0.00%	18.67%	-25.83%	-36.88%	-60.44%	-21.24%	-21.24%	5.85	3.75	5.85	3.75	10.50	3.75
Unilever	31-Dec	44,075.40	11.65	0.00%	0.00%	-36.86%	-59.83%	-69.74%	-47.05%	-47.05%	20.70	10.60	20.70	10.60	39.00	10.60
Glaxo Smithkline	31-Dec	4,125.77	3.45	0.00%	0.00%	-40.00%	-52.41%	-68.06%	-43.44%	-43.44%	6.00	3.45	6.00	3.45	10.80	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	11,738.76	6.25	0.00%	13.64%	-41.31%	-46.35%	-43.18%	-40.76%	-40.76%	10.85	4.95	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-0.67%	96.90%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	120,000.00	10.00	1.52%	2.56%	-39.58%	-5.21%	-28.57%	-26.47%	-26.47%	15.05	9.75	15.05	9.75	16.55	8.50
Flour Mills	31-Mar	56,158.68	21.40	0.00%	8.08%	10.88%	56.20%	12.63%	8.63%	8.63%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	673,757.81	850.00	-3.41%	-7.13%	-34.62%	-29.17%	-43.33%	-42.17%	-42.17%	1,469.90	850.00	1,469.90	850.00	1,580.00	850.00
Honeywell	31-Mar	6,582.06	0.83	0.00%	0.00%	-17.00%	-19.42%	-30.83%	-16.16%	-16.16%	1.18	0.83	1.18	0.83	1.21	0.83
UACN	31-Dec	13,830.22	7.20	0.00%	-4.00%	-16.28%	-7.10%	-10.00%	-16.28%	-16.28%	11.05	7.20	11.05	7.20	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	4.37%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	10,131.70	14.60	0.00%	0.00%	-21.08%	-13.10%	-36.52%	-21.08%	-21.08%	20.85	14.60	20.85	14.60	23.80	14.60
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	0.00%	-0.95%	-7.28%	-13.82%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	26,596.51	2.21	0.00%	16.93%	-41.22%	-42.45%	-61.90%	-44.61%	-44.61%	3.99	1.89	3.99	1.89	5.80	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	7.00%	-46.50%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	196.00	96.50
Eterna Oil	31-Dec	2,895.20	2.22	0.00%	9.90%	-26.00%	-26.00%	-53.75%	-38.33%	-38.33%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	301,277.47	544.50	0.00%	-10.00%	-0.95%	18.37%	-1.00%	-17.22%	-17.22%	605.00	544.50	605.00	544.50	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,864.16	0.78	-1.27%	16.42%	9.86%	20.00%	9.86%	8.33%	8.33%	1.01	0.67	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	40.13%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	30,585.69	5.20	0.00%	5.05%	-16.13%	-13.33%	-17.46%	-13.33%	-13.33%	6.05	4.95	6.05	4.95	6.70	4.95
Mansard	31-Dec	18,375.00	1.75	2.94%	15.89%	-2.78%	-2.78%	-20.45%	-11.62%	-11.62%	2.14	1.51	2.14	1.51	2.20	1.51
Prestige Assurance	31-Dec	2,759.15	0.50	-9.09%	-9.09%	-1.96%	2.04%	0.00%	-9.09%	-9.09%	0.61	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	-0.45%	0.09%	0.18%	-31.19%	-0.99%	-0.99%	68.00	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	40,450.00	40.45	0.00%	0.00%	-14.84%	-9.71%	-40.51%	-14.84%	-14.84%	57.05	40.45	57.05	40.45	68.00	34.60
ICT																
MTN Nigeria	31-Dec	2,025,274.05	99.50	-4.78%	6.76%	-11.56%	-28.93%	10.56%	-5.24%	-5.24%	128.50	93.10	128.50	93.10	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	5.43%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AFRICA PRUDENTIAL	3.55	9.91%	NPF MICROFINANCE BANK PLC	1.05	23.53%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	176.19%
CORNERSTONE INSURANCE COMPANY PLC.	0.58	9.43%	UBA CAPITAL UNION BANK NIG.PLC.	2.34	23.16%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	96.90%
STERLING BANK PLC.	1.08	9.09%		7.20	20.00%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	LAW UNION AND ROCK INS. PLC.	1.00	96.08%
LIVESTOCK FEEDS PLC.	0.60	9.09%	P Z CUSSONS NIGERIA PLC.	4.45	18.67%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	EKOCORP PLC.	6.00	78.04%
ASSOCIATED BUS COMPANY PLC	0.33	6.45%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	18.37%	LIVESTOCK FEEDS PLC.	0.60	20.00%	LIVESTOCK FEEDS PLC.	0.60	20.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
INTERNATIONAL BREWERIES PLC.	5.50	4.76%	OANDO PLC	2.21	16.93%	UNION BANK NIG.PLC.	7.20	20.00%	UNION BANK NIG.PLC.	7.20	20.00%	THOMAS WYATT NIG. PLC.	0.35	52.17%
LAW UNION AND ROCK INS. PLC.	1.00	4.17%	AIICO INSURANCE PLC.	0.78	16.42%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%
NPF MICROFINANCE BANK PLC	1.05	3.96%	CADBURY NIGERIA PLC.	6.25	13.64%	JULIUS BERGER NIG. PLC.	22.30	12.06%	JULIUS BERGER NIG. PLC.	22.30	12.06%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
MANSARD	1.75	2.94%	ZENITH BANK PLC	12.15	11.98%	FLOUR MILLS NIG. PLC.	21.40	8.63%	FLOUR MILLS NIG. PLC.	21.40	8.63%	ABBAY BUILDING SOCIETY PLC	1.05	16.67%
DANGOTE SUGAR REFINERY PLC	10.00	1.52%	ECOBANK TRANSNATIONAL INCORPORATED	4.90	11.36%	AIICO INSURANCE PLC.	0.78	8.33%	AIICO INSURANCE PLC.	0.78	8.33%	CONTINENTAL REINSURANCE PLC	2.20	15.18%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U B A PLC	5.00	-6.54%	CAP PLC	18.00	-9.77%	CADBURY NIGERIA PLC.	6.25	-40.76%	CADBURY NIGERIA PLC.	6.25	-40.76%	NIGERIAN BREW. PLC.	30.00	-56.83%
STANBICIBTC HOLDCO PLC	28.25	-6.61%	FIDSON HEALTHCARE PLC	2.21	-9.80%	INTERNATIONAL BREWERIES PLC.	5.50	-42.11%	INTERNATIONAL BREWERIES PLC.	5.50	-42.11%	NATIONAL SALT CO. NIG. PLC	8.55	-59.09%
MAY & BAKER NIGERIA PLC.	1.98	-7.91%	ARBICO PLC.	2.85	-9.81%	NESTLE NIGERIA PLC.	850.00	-42.17%	NESTLE NIGERIA PLC.	850.00	-42.17%	P Z CUSSONS NIGERIA PLC.	4.45	-60.44%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.62	-8.82%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	544.50	-10.00%	ACCESS BANK PLC.	5.70	-43.00%	ACCESS BANK PLC.	5.70	-43.00%	GUINNESS NIG PLC	25.20	-60.63%
PRESTIGE ASSURANCE CO. PLC.	0.50	-9.09%	NATIONAL SALT CO. NIG. PLC	8.55	-10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-43.44%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-43.44%	OANDO PLC	2.21	-61.90%
FIDSON HEALTHCARE PLC	2.21	-9.80%	U B A PLC	5.00	-10.71%	OANDO PLC	2.21	-44.61%	OANDO PLC	2.21	-44.61%	NCR (NIGERIA) PLC.	2.20	-63.33%
ARBICO PLC.	2.85	-9.81%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.62	-12.68%	STERLING BANK PLC.	1.08	-45.73%	STERLING BANK PLC.	1.08	-45.73%	ECOBANK TRANSNATIONAL INCORPORATED	4.90	-63.70%
UBA CAPITAL	2.34	-10.00%	INTERNATIONAL BREWERIES PLC.	5.50	-13.39%	UNILEVER NIGERIA PLC.	11.65	-47.05%	UNILEVER NIGERIA PLC.	11.65	-47.05%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-68.06%
ZENITH BANK PLC	12.15	-10.00%	DANGOTE CEMENT PLC	129.00	-15.69%	NIGERIAN BREW. PLC.	30.00	-49.15%	NIGERIAN BREW. PLC.	30.00	-49.15%	UNILEVER NIGERIA PLC.	11.65	-69.74%
GUARANTY TRUST BANK PLC.	18.30	-12.44%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.21	-22.22%	NCR (NIGERIA) PLC.	2.20	-51.11%	NCR (NIGERIA) PLC.	2.20	-51.11%	INTERNATIONAL BREWERIES PLC.	5.50	-77.13%

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