

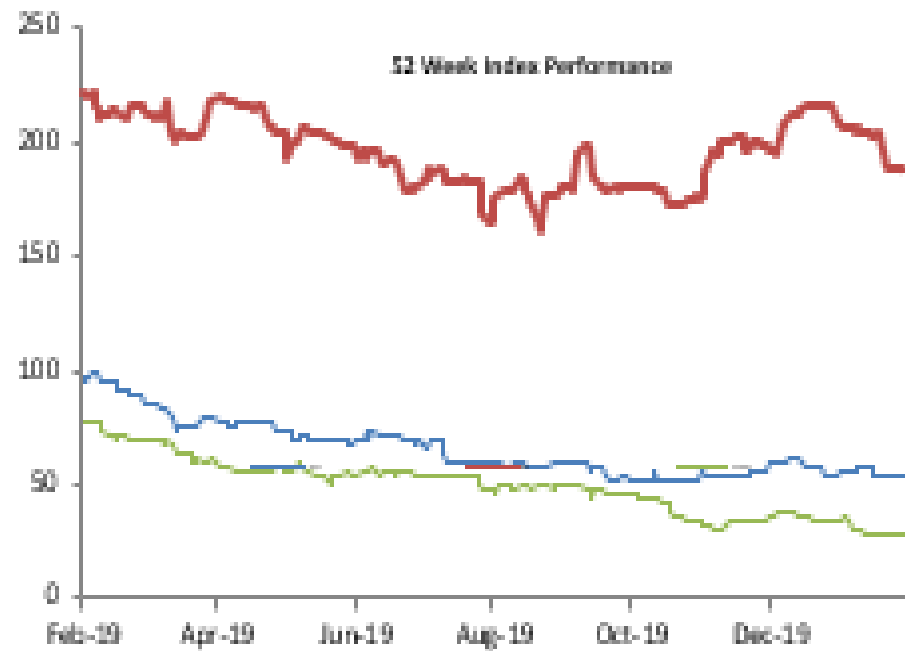
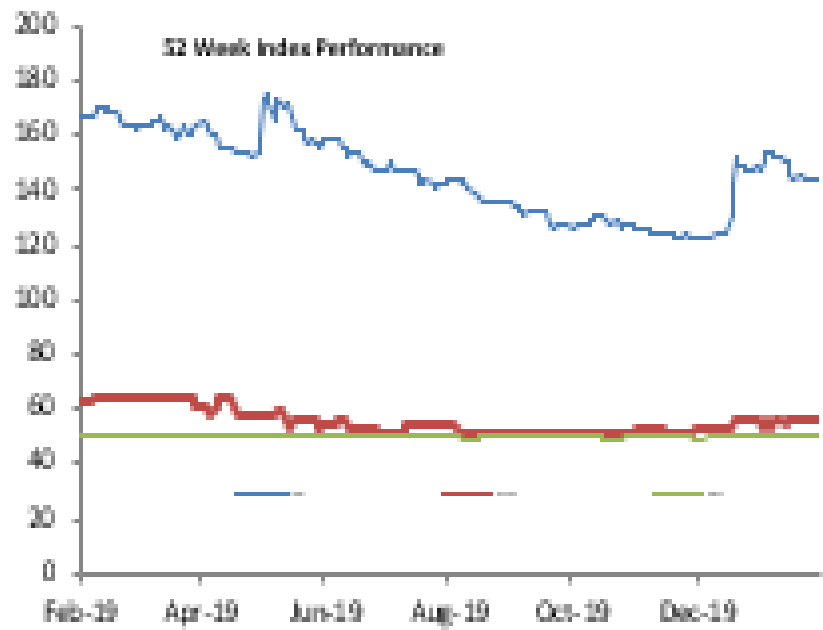
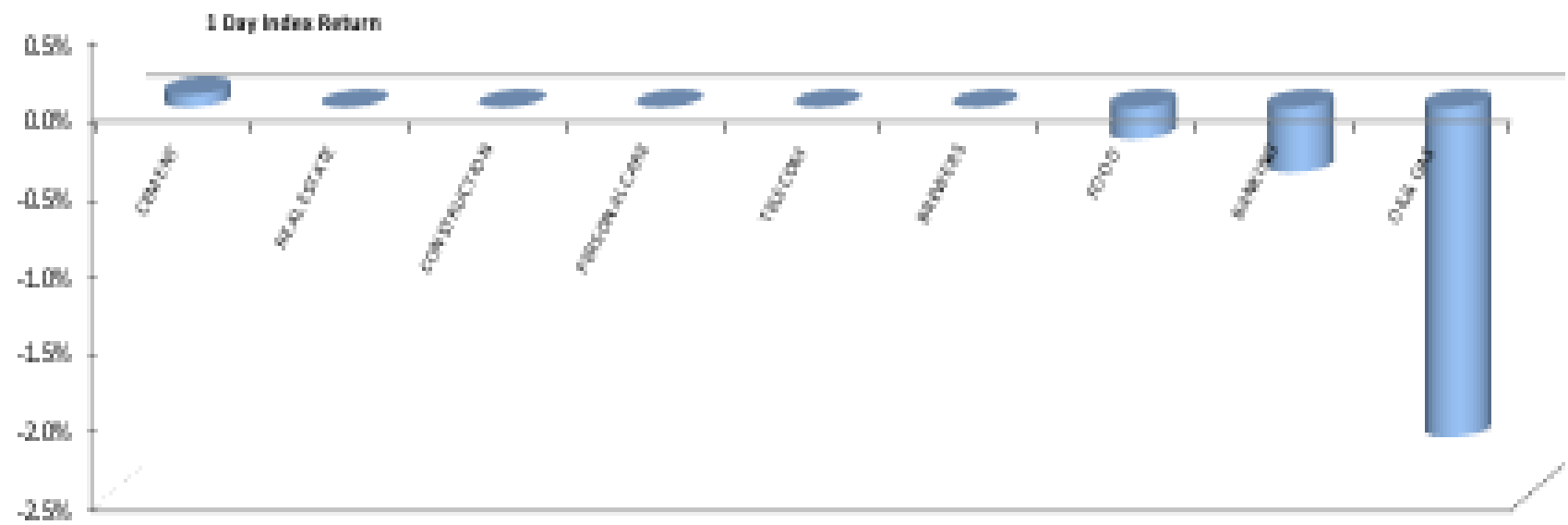
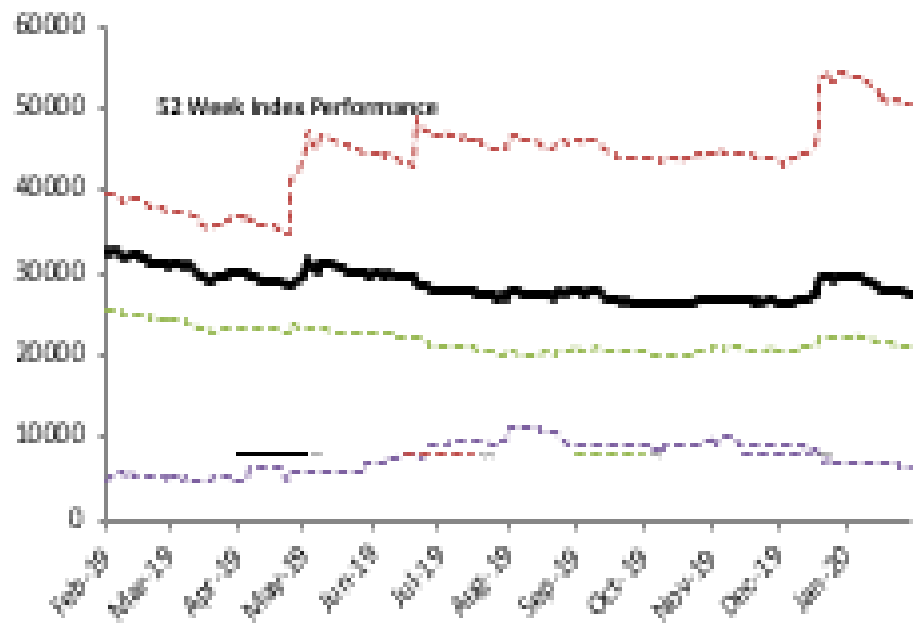


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,523.08	-0.09%	-1.27%	2.54%	2.54%	-15.61%
Market Cap (N billions)	14,338.30	-0.06%	-1.25%	10.65%	10.65%	17.89%
Volume Traded (millions)	290.06	72.74%	1,006.89	11,788.85	11,788.85	78,720.28
Value Traded (N millions)	5,026.07	129.50%	14,165.51	162,882.74	162,882.74	988,585.18
NGN/USD	365	-0.01%	0.02%	0.11%	0.11%	0.79%
NSEASI (\$)	75.42	-0.08%	-1.29%	2.42%	2.42%	-16.28%
Market Cap (\$ millions)	39,292.69	-0.05%	-1.27%	10.53%	10.53%	16.96%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.42%	-1.75%	-1.42%	15.02%	-1.35%	-1.35%	-19.92%	1.35%	-4.57%
BREWERS	0.00%	-1.33%	0.63%	-6.66%	-13.44%	-13.44%	-44.31%	1.91%	-7.38%
CEMENT	0.08%	-0.21%	13.46%	0.91%	15.63%	15.63%	-13.48%	1.38%	-5.26%
TELECOM	0.00%	-2.26%	-2.70%	-12.25%	7.38%	7.38%	-13.40%	1.28%	-4.69%
PERSONAL CARE	0.00%	0.00%	-15.88%	-40.57%	-26.89%	-26.89%	-63.58%	2.26%	-8.05%
CONSTRUCTION	0.00%	0.00%	10.71%	4.61%	7.04%	7.04%	-9.70%	1.57%	-10.26%
FOOD	-0.21%	-0.63%	6.57%	13.88%	-11.68%	-11.68%	-15.12%	1.75%	-7.36%
INSURANCE	-3.07%	-4.14%	-0.49%	10.81%	-1.62%	-1.62%	-1.82%	0.86%	-3.07%
OIL& GAS	-2.12%	-1.55%	12.91%	35.17%	-21.89%	-21.89%	-30.00%	4.12%	-17.28%
REAL ESTATE	0.00%	0.26%	0.06%	-0.34%	-0.03%	-0.03%	-1.94%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.10%	-1.19%	13.63%	10.76%	13.30%	13.30%	27.51%	1.92%	-2.60%
Mid Cap (Mid 30%)	-0.33%	-0.80%	2.16%	4.29%	0.34%	0.34%	-16.77%	0.65%	-1.80%
Small Cap (Bottom 60%)	0.34%	-1.05%	-32.72%	-31.91%	-25.51%	-25.51%	48.62%	3.78%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	280,601.33	9.70	0.00%	-0.51%	-1.52%	59.02%	52.76%	-3.00%	-3.00%	11.60	9.00	11.60	9.00	11.60	5.60
FBN Holdings	31-Dec	206,397.93	5.75	-0.86%	-3.36%	-14.81%	23.66%	-29.88%	-6.50%	-6.50%	7.70	5.75	7.70	5.75	8.35	4.35
FCMB	31-Dec	37,031.07	1.87	3.89%	-0.53%	-3.61%	11.31%	-16.89%	1.08%	1.08%	2.09	1.80	2.09	1.80	2.33	1.46
Guaranty Trust Bank	31-Dec	835,845.49	28.40	-1.56%	-2.07%	-2.07%	7.98%	-25.26%	-4.38%	-4.38%	34.00	28.40	34.00	28.40	38.20	24.90
StanbicBTC HOLDCO	31-Dec	385,000.00	38.50	0.00%	1.32%	-1.28%	13.24%	-20.62%	-6.10%	-6.10%	42.50	38.00	42.50	38.00	48.50	33.00
United Bank For Africa	31-Dec	250,658.55	7.60	0.66%	-2.56%	5.56%	33.33%	-4.40%	6.29%	6.29%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	-0.71%	-1.41%	0.00%	0.00%	16.67%	16.67%	7.25	5.70	7.25	5.70	7.50	5.70
Wema Bank	31-Dec	25,667.44	0.65	-4.41%	-2.99%	-7.14%	14.04%	-26.97%	-12.16%	-12.16%	0.79	0.65	0.79	0.65	0.91	0.55
Zenith Bank	31-Dec	612,231.63	19.50	0.00%	-2.26%	5.41%	14.71%	-24.42%	4.84%	4.84%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	102,097.31	6.40	0.00%	-8.57%	-7.25%	6.67%	-53.96%	-1.54%	-1.54%	8.00	6.40	8.00	6.40	14.25	6.00
Fidelity Bank	31-Dec	61,426.57	2.12	-0.47%	-2.75%	8.72%	47.22%	-14.17%	3.41%	3.41%	2.37	2.02	2.37	2.02	2.47	1.40
Sterling Bank	31-Dec	44,913.05	1.56	0.00%	0.65%	-26.42%	-35.00%	-37.60%	-21.61%	-21.61%	2.04	1.55	2.04	1.55	2.74	1.55
<b>BREWERIES</b>																
Guinness	30-Jun	37,948.38	25.20	0.00%	-10.00%	-18.71%	-39.13%	-61.29%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	67.15	23.30
Nigerian Breweries	31-Dec	408,348.70	51.50	0.00%	0.00%	5.10%	3.00%	-37.58%	-12.71%	-12.71%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	23,000.81	7.05	0.00%	-9.03%	-25.00%	-41.25%	-75.69%	-25.79%	-25.79%	9.50	7.05	9.50	7.05	27.00	7.05
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	17.32%	3.34%	-11.64%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,185,252.39	35.00	0.00%	-0.85%	N/A	N/A	N/A	N/A	N/A	41.00	35.00	41.00	35.00	41.00	35.00
Lafarge	31-Dec	86,047.53	15.70	3.97%	0.64%	7.17%	14.18%	20.77%	2.61%	2.61%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	29,700.00	22.50	0.00%	0.00%	21.29%	9.22%	-15.09%	13.07%	13.07%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	0.00%	10.00%	2.06%	-10.81%	-41.07%	-1.00%	-1.00%	1.08	0.90	1.08	0.90	1.95	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,852.39	5.00	0.00%	0.00%	-3.85%	-16.67%	-60.47%	-11.50%	-11.50%	5.85	5.00	5.85	5.00	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-18.92%	-46.24%	-65.12%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	43.00	15.00
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-20.63%	-37.50%	-56.71%	-18.03%	-18.03%	6.00	5.00	6.00	5.00	12.00	5.00
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	17,091.64	9.10	0.00%	0.00%	1.11%	-2.15%	-20.87%	-13.74%	-13.74%	10.85	9.00	10.85	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	5.95%	123.62%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	145,200.00	12.10	-2.02%	-5.84%	0.00%	32.97%	-20.13%	-11.03%	-11.03%	15.05	12.10	15.05	12.10	16.55	8.50
Flour Mills	31-Mar	60,357.46	23.00	0.00%	2.22%	41.54%	66.67%	10.84%	16.75%	16.75%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	984,479.06	1,242.00	0.00%	0.00%	8.00%	11.50%	-21.39%	-15.50%	-15.50%	1,469.90	1,242.00	1,469.90	1,242.00	1,580.00	1,080.00
Honeywell	31-Mar	8,168.10	1.03	0.00%	-5.50%	0.98%	4.04%	-20.77%	4.04%	4.04%	1.18	0.97	1.18	0.97	1.40	0.90
UACN	31-Dec	17,287.78	9.00	0.00%	-5.26%	27.66%	87.50%	0.00%	4.65%	4.65%	11.05	8.05	11.05	8.05	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	-9.97%	-9.97%	0.60%	-1.76%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	0.00%	0.00%	6.51%	1.98%	-21.74%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	0.00%	0.00%	-9.94%	-15.70%	-21.65%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	42,000.82	3.49	-3.06%	-0.29%	-3.06%	-0.29%	-44.60%	-12.53%	-12.53%	3.99	3.45	3.99	3.45	7.25	3.11
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-33.81%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	1.13%	-43.68%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,803.91	2.15	0.00%	2.38%	-23.21%	-14.00%	-55.21%	-40.28%	-40.28%	3.60	2.10	3.60	2.10	5.30	2.10
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	10.06%	23.47%	-2.26%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	7,920.18	0.90	9.76%	5.88%	23.29%	40.63%	25.00%	25.00%	25.00%	0.90	0.72	0.90	0.72	0.90	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-2.65%	57.14%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	-9.92%	-9.17%	-9.17%	-7.63%	-10.66%	-9.17%	-9.17%	6.05	5.45	6.05	5.45	6.70	5.00
Mansard	31-Dec	18,900.00	1.80	-10.00%	-10.00%	9.09%	5.88%	-11.33%	-9.09%	-9.09%	2.14	1.80	2.14	1.80	2.20	1.60
Prestige Assurance	31-Dec	3,366.16	0.61	3.39%	3.39%	19.61%	27.08%	12.96%	10.91%	10.91%	0.61	0.54	0.61	0.54	0.61	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	36.00%	38.78%	-20.00%	22.30%	22.30%	68.00	55.60	68.00	55.60	85.00	40.15
Presco	31-Dec	49,850.00	49.85	0.00%	0.00%	44.08%	11.27%	-33.53%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,361,123.51	116.00	0.00%	-3.33%	-4.84%	-16.37%	28.89%	10.48%	10.48%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.03%	-7.60%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	3.22	9.90%	UBA CAPITAL	3.22	23.85%	LAW UNION AND ROCK INS. PLC.	0.90	80.00%	LAW UNION AND ROCK INS. PLC.	0.90	80.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	166.67%
AFRICA PRUDENTIAL	5.12	9.87%	C & I LEASING PLC.	6.35	17.59%	UBA CAPITAL	3.22	34.17%	UBA CAPITAL	3.22	34.17%	DANGOTE FLOUR MILLS PLC	22.25	123.62%
AIICO INSURANCE PLC.	0.90	9.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	10.00%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
C & I LEASING PLC.	6.35	9.48%	LEARN AFRICA PLC.	1.24	9.73%	AFRICA PRUDENTIAL	5.12	28.00%	AFRICA PRUDENTIAL	5.12	28.00%	LAW UNION AND ROCK INS. PLC.	0.90	63.64%
UNITY BANK PLC	0.59	9.26%	AFRICA PRUDENTIAL	5.12	8.94%	LIVESTOCK FEEDS PLC.	0.63	26.00%	LIVESTOCK FEEDS PLC.	0.63	26.00%	EKOCORP PLC.	5.20	54.30%
LINKAGE ASSURANCE PLC	0.46	4.55%	LASACO ASSURANCE PLC.	0.26	8.33%	AIICO INSURANCE PLC.	0.90	25.00%	AIICO INSURANCE PLC.	0.90	25.00%	ACCESS BANK PLC.	9.70	52.76%
LAFARGE WAPCO PLC.	15.70	3.97%	AIICO INSURANCE PLC.	0.90	5.88%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	THOMAS WYATT NIG. PLC.	0.35	52.17%
FIRST CITY MONUMENT BANK PLC.	1.87	3.89%	UNIVERSITY PRESS PLC.	1.25	4.17%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	42.86%
PRESTIGE ASSURANCE CO. PLC.	0.61	3.39%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	3.70%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	CHAMS PLC	0.28	40.00%
CUTIX PLC.	1.40	2.94%	CUTIX PLC.	1.40	3.70%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	FIRST ALUMINIUM NIGERIA PLC	0.40	37.93%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMS PLC	0.28	-3.45%	INTERNATIONAL BREWERIES PLC.	7.05	-9.03%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	UNIVERSITY PRESS PLC.	1.25	-46.81%
NPF MICROFINANCE BANK PLC	1.15	-4.17%	CUSTODIAN AND ALLIED INSURANCE PLC	5.45	-9.17%	FIDSON HEALTHCARE PLC	2.54	-18.06%	FIDSON HEALTHCARE PLC	2.54	-18.06%	ECOBANK TRANSNATIONAL INCORPORATED	6.40	-53.96%
WEMA BANK PLC.	0.65	-4.41%	NCR (NIGERIA) PLC.	2.70	-9.40%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4.50	-18.18%	NCR (NIGERIA) PLC.	2.70	-55.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.31	-6.06%	CHAMS PLC	0.28	-9.68%	STERLING BANK PLC.	1.56	-21.61%	STERLING BANK PLC.	1.56	-21.61%	ETERNA PLC.	2.15	-55.21%
LIVESTOCK FEEDS PLC.	0.63	-8.70%	LINKAGE ASSURANCE PLC	0.46	-9.80%	ROYAL EXCHANGE PLC.	0.23	-23.33%	ROYAL EXCHANGE PLC.	0.23	-23.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-56.71%
LAW UNION AND ROCK INS. PLC.	0.90	-9.09%	FORTE OIL PLC.	16.70	-9.97%	INTERNATIONAL BREWERIES PLC.	7.05	-25.79%	INTERNATIONAL BREWERIES PLC.	7.05	-25.79%	GOLDLINK INSURANCE PLC	0.20	-58.33%
NCR (NIGERIA) PLC.	2.70	-9.40%	MANSARD	1.80	-10.00%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%	P Z CUSSONS NIGERIA PLC.	5.00	-60.47%
CUSTODIAN AND ALLIED INSURANCE PLC	5.45	-9.92%	GUINNESS NIG PLC	25.20	-10.00%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	GUINNESS NIG PLC	25.20	-61.29%
FORTE OIL PLC.	16.70	-9.97%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-16.67%	NCR (NIGERIA) PLC.	2.70	-40.00%	NCR (NIGERIA) PLC.	2.70	-40.00%	UNILEVER NIGERIA PLC.	15.00	-65.12%
MANSARD	1.80	-10.00%	LAW UNION AND ROCK INS. PLC.	0.90	-26.23%	ETERNA PLC.	2.15	-40.28%	ETERNA PLC.	2.15	-40.28%	INTERNATIONAL BREWERIES PLC.	7.05	-75.69%

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