

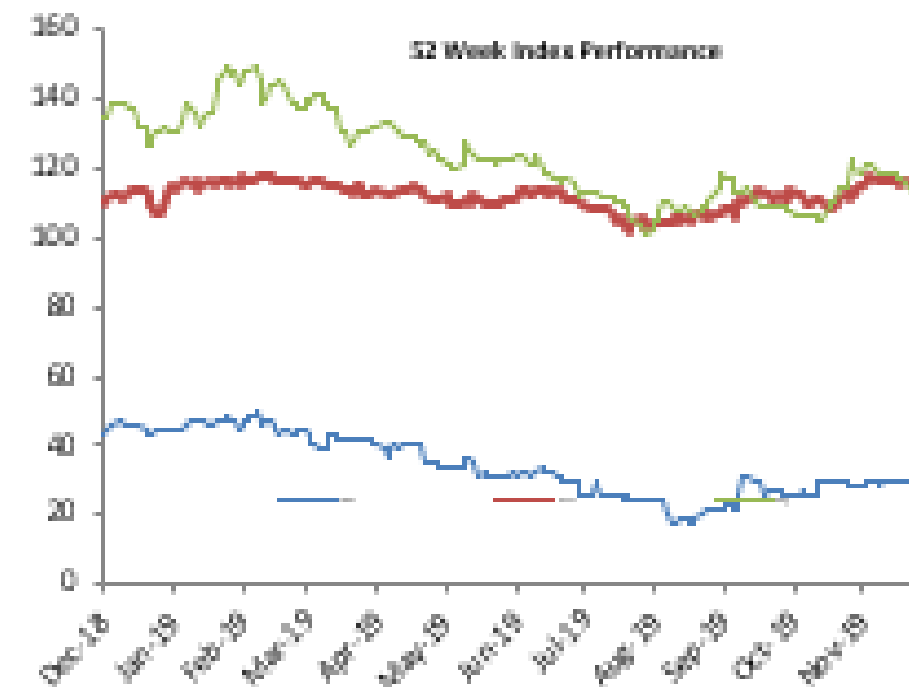
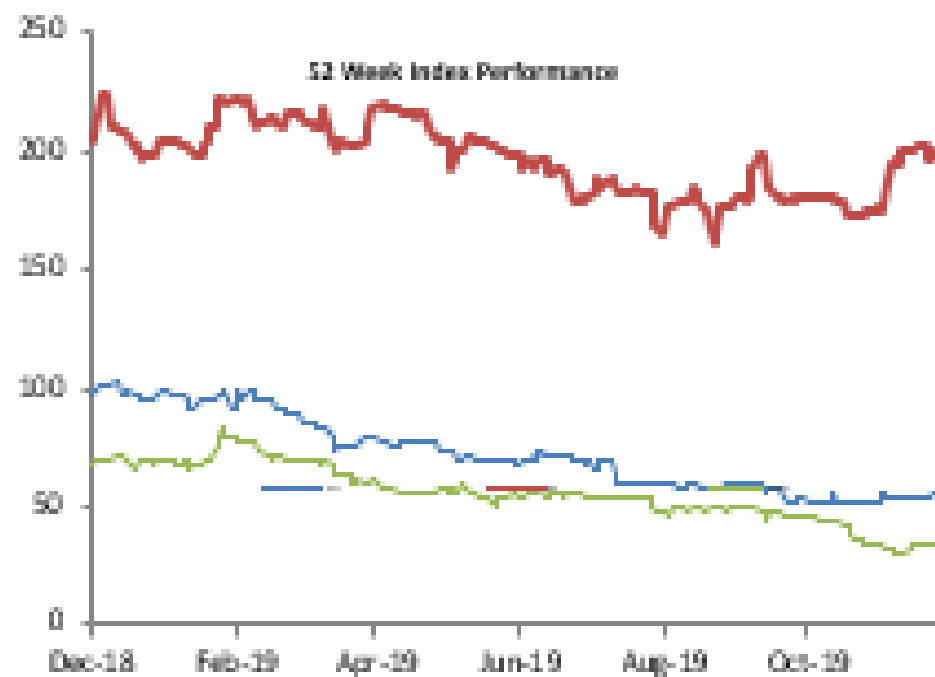
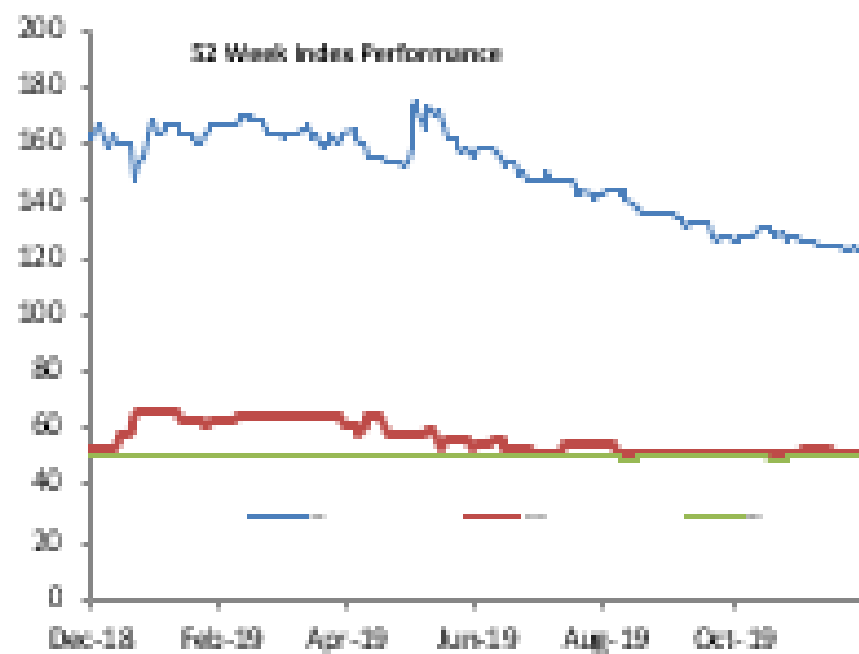
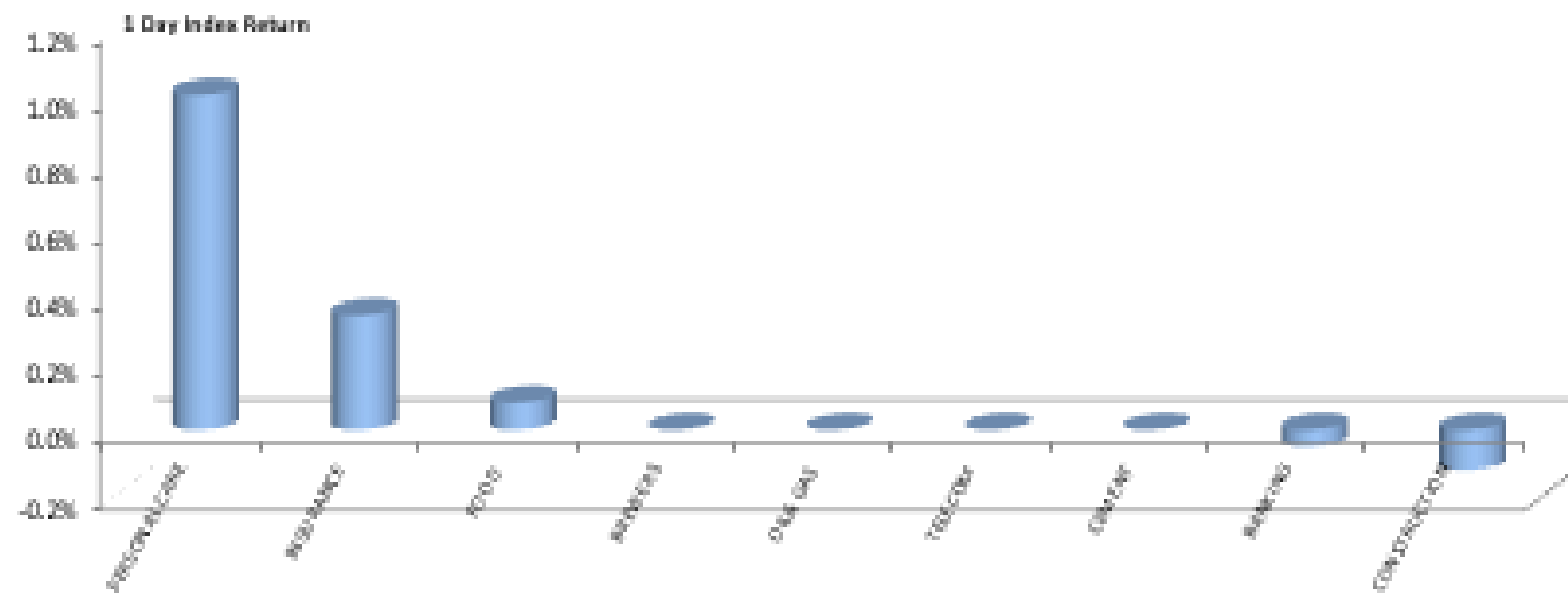
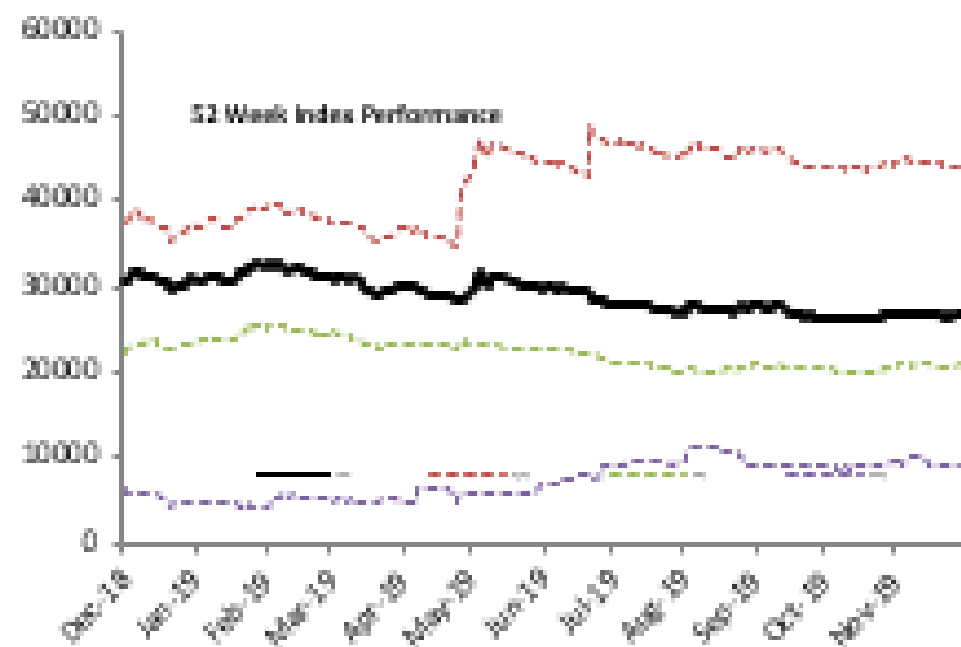


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,665.73	0.02%	0.88%	-3.49%	-15.16%	-13.16%
Market Cap (N billions)	12,870.29	0.02%	0.88%	-4.31%	9.81%	14.75%
Volume Traded (millions)	232.61	-29.91%	1,210.04	15,787.64	76,266.64	81,064.69
Value Traded (N millions)	3,188.89	-33.31%	14,525.93	207,408.52	931,193.85	957,248.13
NGN/USD	363.70	0.02%	0.06%	0.41%	-0.08%	-0.34%
NSEASI (\$)	73.32	0.00%	0.82%	-3.88%	-15.09%	-12.86%
Market Cap (\$ millions)	35,387.09	0.00%	0.82%	-4.70%	9.90%	15.14%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.05%	3.47%	0.96%	-2.79%	3.90%	-13.31%	-12.82%	1.37%	-4.57%
BREWERS	0.00%	3.94%	-1.22%	-12.88%	-1.50%	-43.26%	-39.33%	1.96%	-7.31%
CEMENT	0.00%	0.07%	-9.41%	-21.66%	-7.53%	-25.30%	-23.76%	1.40%	-8.31%
TELECOM	0.00%	-1.55%	-11.00%	-14.27%	-8.93%	-14.27%	-14.27%	1.04%	-4.69%
PERSONAL CARE	1.00%	3.23%	-30.62%	-37.72%	-27.24%	-51.35%	-49.80%	2.25%	-8.05%
CONSTRUCTION	-0.12%	-0.12%	0.87%	-1.78%	0.87%	-3.39%	-3.39%	1.59%	-10.26%
FOOD	0.08%	1.28%	13.00%	0.87%	0.32%	-4.92%	-2.53%	1.82%	-7.36%
INSURANCE	0.34%	-0.20%	7.03%	2.67%	2.71%	1.10%	5.18%	0.91%	-2.68%
OIL& GAS	0.00%	-0.32%	33.04%	-7.61%	-4.33%	-35.61%	-31.09%	3.62%	-15.96%
REAL ESTATE	-0.29%	-0.29%	-1.47%	-1.73%	-0.43%	-2.82%	-2.36%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.01%	0.70%	-4.37%	-1.05%	-4.22%	15.70%	18.11%	1.79%	-2.96%
Mid Cap (Mid 30%)	0.03%	1.88%	0.74%	-6.87%	0.51%	-11.63%	-6.54%	0.69%	-1.76%
Small Cap (Bottom 60%)	-0.19%	-0.03%	-1.18%	28.02%	0.67%	49.15%	41.10%	4.25%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	286,386.92	9.90	-1.00%	6.45%	28.57%	53.49%	25.32%	28.57%	45.59%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	229,729.87	6.40	1.59%	3.23%	18.52%	-7.25%	-15.79%	16.36%	-19.50%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	35,644.88	1.80	-2.70%	0.00%	2.86%	6.51%	3.45%	9.09%	-4.76%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	868,219.79	29.50	-0.17%	5.36%	-1.01%	-4.22%	-14.74%	1.03%	-14.37%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	370,000.00	37.00	2.49%	2.49%	-7.38%	-12.94%	-19.57%	-2.63%	-22.84%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	232,518.78	7.05	-2.08%	4.44%	11.02%	14.63%	-9.03%	14.63%	-8.44%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	115,163.48	6.80	4.62%	3.03%	-2.86%	-2.86%	13.33%	-2.86%	21.43%	7.10	6.30	7.50	5.60	7.50	5.60
Wema Bank	31-Dec	27,641.86	0.70	-5.41%	4.48%	16.67%	14.75%	14.75%	18.64%	11.11%	0.76	0.55	1.03	0.55	1.03	0.55
Zenith Bank	31-Dec	580,835.14	18.50	-1.07%	0.00%	-4.39%	-8.64%	-18.14%	-1.07%	-19.74%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	110,871.29	6.95	0.00%	8.59%	-21.02%	-31.86%	-53.67%	-13.66%	-50.36%	7.85	6.40	15.00	6.00	15.00	6.00
Fidelity Bank	31-Dec	60,267.58	2.08	-0.95%	4.00%	14.29%	20.23%	8.90%	22.35%	2.46%	2.10	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	57,005.03	1.98	-1.00%	0.51%	-12.39%	-16.10%	9.39%	-1.00%	4.21%	2.23	1.80	2.74	1.80	2.74	1.80
<b>BREWERIES</b>																
Guinness	30-Jun	53,609.62	35.60	0.00%	22.76%	-3.78%	-22.19%	-50.56%	4.71%	-50.56%	35.60	23.30	72.00	23.30	72.00	23.30
Nigerian Breweries	31-Dec	417,863.62	52.70	0.00%	2.83%	1.35%	-7.54%	-32.87%	0.38%	-38.36%	52.70	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	30,994.00	9.50	0.00%	-5.94%	-20.83%	-43.11%	-68.85%	-24.60%	-68.85%	12.60	9.40	31.50	9.40	31.50	9.40
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,385,671.04	140.00	0.00%	0.00%	-9.68%	-23.12%	-24.73%	-7.59%	-26.20%	151.20	140.00	205.00	140.00	205.00	140.00
C.C.N.N.	31-Dec	23,625.54	18.80	0.00%	0.00%	13.25%	39.26%	-1.31%	21.29%	-3.09%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,182.20	13.90	0.00%	2.21%	-9.15%	39.70%	18.30%	-12.58%	11.65%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	2.43%	-2.56%	-5.47%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,237.50	0.90	-10.00%	-10.00%	-36.62%	-40.40%	-48.28%	-14.29%	-52.88%	1.13	0.90	1.95	0.82	1.95	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	23,822.86	6.00	4.35%	20.00%	-6.98%	-18.37%	-42.86%	-14.29%	-50.41%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	69,801.82	18.45	0.00%	-0.27%	-36.38%	-42.34%	-50.14%	-30.90%	-50.14%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	6,278.35	5.25	0.00%	-9.48%	-27.59%	-38.24%	-63.79%	-26.06%	-63.79%	7.10	5.25	14.50	5.25	14.50	5.25
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	20,002.85	10.65	7.58%	17.68%	-8.58%	-2.74%	6.50%	1.91%	6.50%	10.65	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.91%	33.23%	222.46%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	198,600.00	16.55	0.00%	9.60%	68.88%	50.45%	24.44%	51.83%	8.52%	16.55	9.95	16.55	8.50	16.55	8.50
Flour Mills	31-Mar	50,647.78	19.30	0.00%	0.00%	42.96%	37.86%	-11.67%	34.97%	-16.45%	19.30	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,030,453.13	1,300.00	0.00%	0.00%	8.32%	-8.45%	-11.56%	-6.80%	-12.46%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,088.80	1.02	-1.92%	3.03%	2.00%	-1.92%	-15.00%	7.37%	-20.31%	1.10	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	16,807.56	8.75	0.00%	5.42%	24.11%	45.83%	-18.22%	16.67%	-10.26%	8.90	6.00	9.60	4.50	12.00	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	13.13%	-42.54%	-30.92%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-19.57%	-8.64%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-10.09%	-11.96%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	44,528.09	3.70	0.00%	-1.33%	-2.63%	-6.33%	-22.11%	-1.60%	-26.00%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-40.47%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	10.90%	-26.07%	-43.13%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,912.43	3.00	0.00%	0.00%	5.26%	-16.67%	-34.78%	-4.76%	-36.17%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	19.50%	7.07%	-0.99%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	6,160.14	0.70	0.00%	-2.78%	9.37%	4.48%	4.48%	6.06%	11.11%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	53.85%	15.18%	25.00%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	36,467.56	6.20	3.33%	3.33%	4.20%	2.48%	20.39%	3.33%	9.73%	6.20	5.00	6.80	5.00	6.80	5.00
Mansard	31-Dec	18,900.00	1.80	0.00%	0.00%	0.00%	-5.76%	-10.00%	8.43%	-1.64%	1.80	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	4.08%	-7.27%	8.51%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	52,465.05	55.00	0.92%	0.92%	0.09%	-17.42%	-24.66%	0.09%	-27.82%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	47,500.00	47.50	0.00%	25.50%	6.03%	-13.64%	-23.57%	17.72%	-25.78%	47.50	34.60	75.00	34.60	75.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,346,875.35	115.30	0.00%	-2.29%	-17.64%	-13.31%	28.11%	-11.65%	28.11%	130.50	115.30	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	5.43%	#VALUE!	#VALUE!	-2.95%	#VALUE!	308.00	298.80	399.30	283.50	399.30	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
IKEJA HOTEL PLC	1.12	9.80%	A.G. LEVENTIS NIGERIA PLC.	0.46	27.78%	A.G. LEVENTIS NIGERIA PLC.	0.46	76.92%	C & I LEASING PLC.	6.00	237.08%	C & I LEASING PLC.	6.00	237.08%
CHAMS PLC	0.36	9.09%	PRESKO PLC	47.50	25.50%	DANGOTE SUGAR REFINERY PLC	16.55	51.83%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.51	222.46%
CADBURY NIGERIA PLC.	10.65	7.58%	GUINNESS NIG PLC	35.60	22.76%	CHAMS PLC	0.36	50.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.51	155.00%	DIAMOND BANK PLC	2.42	155.00%
ROYAL EXCHANGE PLC.	0.29	7.41%	P Z CUSSONS NIGERIA PLC.	6.00	20.00%	LAW UNION AND ROCK INS. PLC.	0.55	41.03%	CHAMS PLC	0.36	80.00%	A.G. LEVENTIS NIGERIA PLC.	0.46	93.60%
UNION BANK NIG.PLC.	6.80	4.62%	DANGOTE SUGAR REFINERY PLC	16.55	9.60%	ROYAL EXCHANGE PLC.	0.29	38.10%	A.G. LEVENTIS NIGERIA PLC.	0.46	70.37%	CHAMS PLC	0.36	84.00%
P Z CUSSONS NIGERIA PLC.	6.00	4.35%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	8.59%	FLOUR MILLS NIG. PLC.	19.30	34.97%	THOMAS WYATT NIG. PLC.	0.38	65.22%	ASSOCIATED BUS COMPANY PLC	0.45	80.00%
CUSTODIAN AND ALLIED INSURANCE PLC	6.20	3.33%	UBA CAPITAL	2.30	6.48%	ASSOCIATED BUS COMPANY PLC	0.45	32.35%	ASSOCIATED BUS COMPANY PLC	0.45	55.17%	THOMAS WYATT NIG. PLC.	0.38	66.67%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	3.03%	ACCESS BANK PLC.	9.90	6.45%	ACCESS BANK PLC.	9.90	28.57%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	52.31%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	65.22%
CUTIX PLC.	1.40	2.94%	GUARANTY TRUST BANK PLC.	29.50	5.36%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	28.57%	ACCESS BANK PLC.	9.90	45.59%	B.O.C. GASES PLC.	6.10	54.69%
STANBICIBTC HOLDCO PLC	37.00	2.49%	U B A PLC	7.05	4.44%	EKOCORP PLC.	4.15	23.15%	B.O.C. GASES PLC.	6.10	44.89%	ROYAL EXCHANGE PLC.	0.29	44.89%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNIVERSITY PRESS PLC.	1.17	-1.68%	NATIONAL SALT CO. NIG. PLC	13.25	-5.36%	AFROMEDIA PLC	0.34	-17.07%	UNILEVER NIGERIA PLC.	18.45	-50.14%	UNIVERSITY PRESS PLC.	1.17	-44.81%
HONEYWELL FLOUR MILL PLC	1.02	-1.92%	UNITY BANK PLC	0.66	-5.71%	C & I LEASING PLC.	6.00	-17.81%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	-50.36%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.96	-2.04%	CHAMS PLC	0.36	5.88%	MRS OIL NIGERIA PLC.	15.30	-18.62%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	JACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-48.28%
U B A PLC	7.05	-2.08%	INTERNATIONAL BREWERIES PLC.	9.50	-5.94%	CHAMPION BREW. PLC.	0.93	-19.13%	GUINNESS NIG PLC	35.60	-50.56%	UNILEVER NIGERIA PLC.	18.45	-50.14%
FIRST CITY MONUMENT BANK PLC.	1.80	-2.70%	CUTIX PLC.	1.40	-6.04%	INTERNATIONAL BREWERIES PLC.	9.50	-24.60%	JACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-52.88%	GUINNESS NIG PLC	35.60	-50.56%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	-4.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	-9.48%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	-26.06%	CHAMPION BREW. PLC.	0.93	-53.27%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	-53.67%
WEMA BANK PLC.	0.70	-5.41%	ARBICO PLC.	3.51	-9.77%	ARBICO PLC.	3.51	-26.72%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
CORNERSTONE INSURANCE COMPANY PLC.	0.51	-8.93%	JACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-10.00%	UNILEVER NIGERIA PLC.	18.45	-30.90%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
ARBICO PLC.	3.51	-9.77%	UNIVERSITY PRESS PLC.	1.17	-12.69%	FIDSON HEALTHCARE PLC	3.10	-31.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	-63.79%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	-63.79%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.51	-17.74%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%	INTERNATIONAL BREWERIES PLC.	9.50	-68.85%	INTERNATIONAL BREWERIES PLC.	9.50	-68.85%

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