

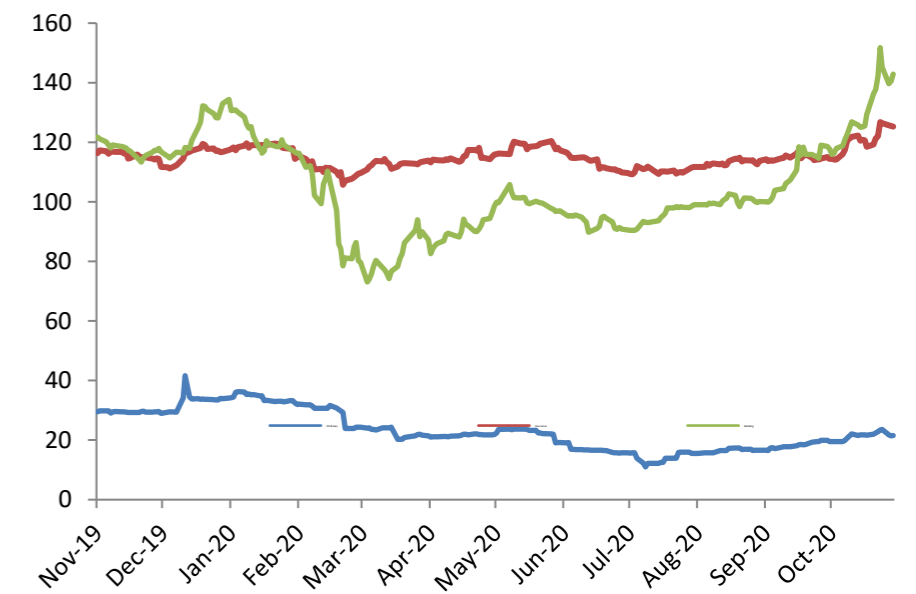
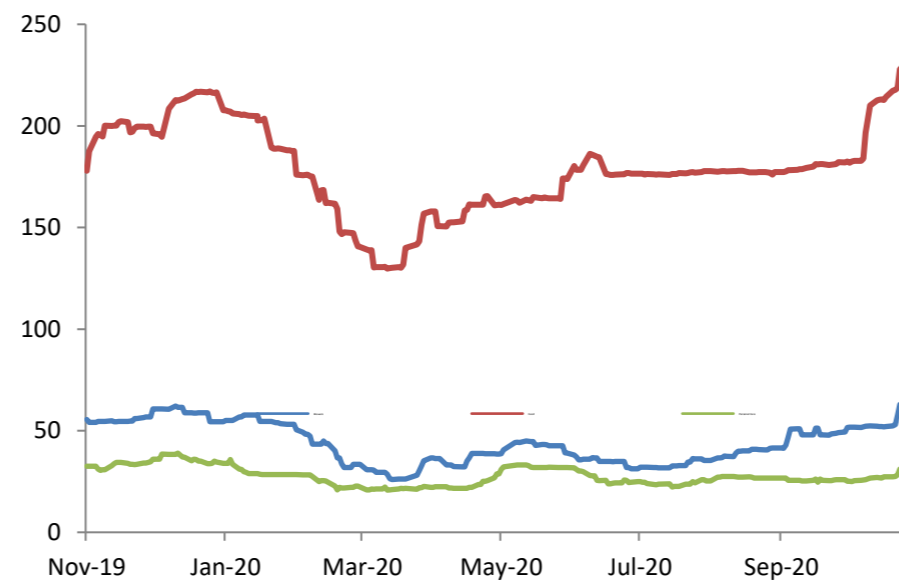
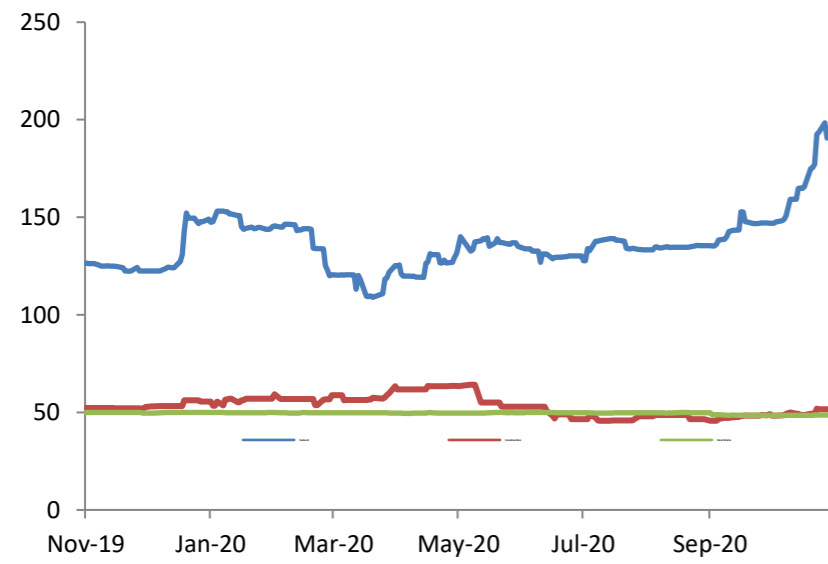
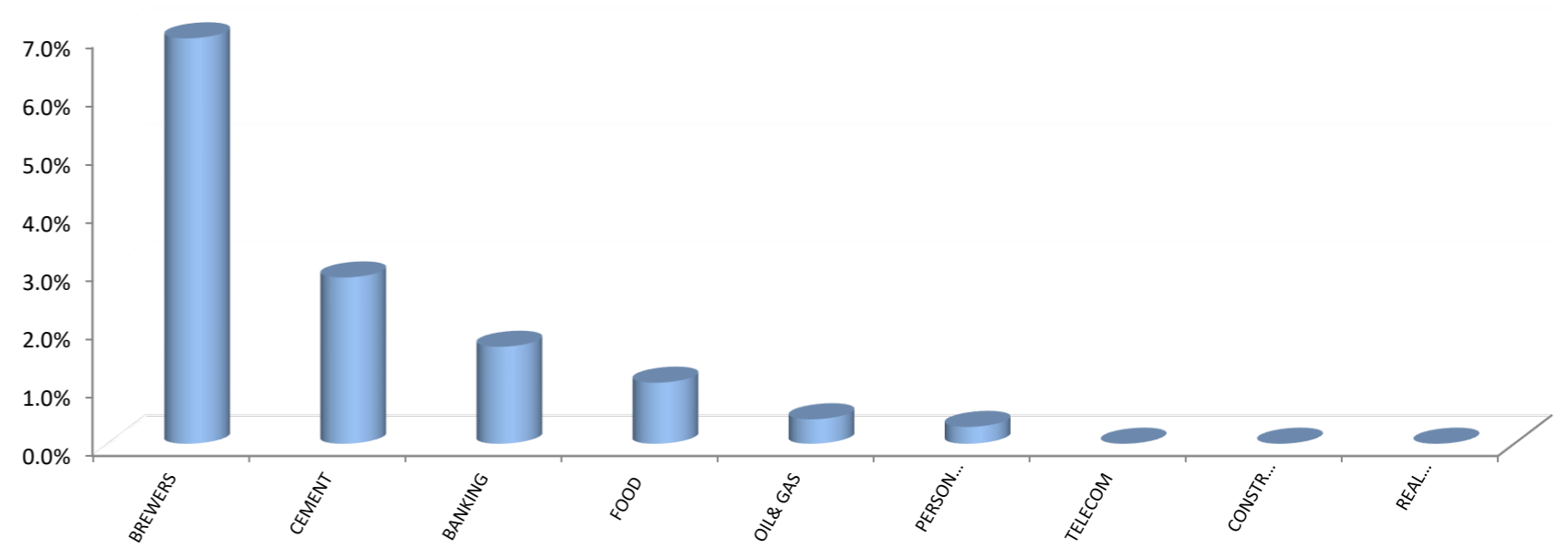
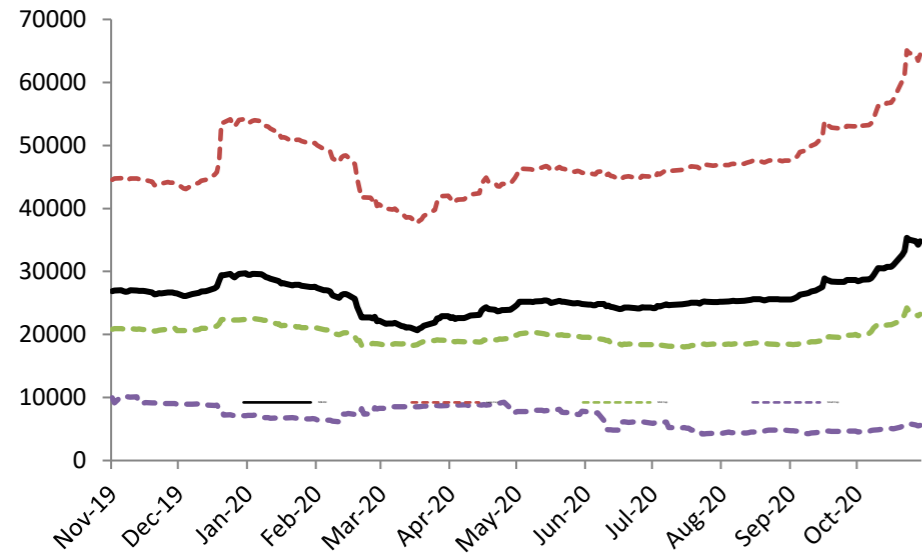
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	34,818.01	1.68%	4.66%	29.76%	29.71%	30.03%
Market Cap (N billions)	18,193.46	1.68%	4.66%	29.73%	40.40%	40.78%
Volume Traded (millions)	661.13	-92.94%	13,126.18	26,264.49	85,701.51	92,858.46
Value Traded (N millions)	8,298.14	-30.97%	61,851.21	216,119.82	878,375.50	961,110.34
NGN/USD	386	0.31%	0.04%	0.00%	5.90%	6.48%
NSEASI (\$)	90.20	1.36%	4.61%	29.76%	22.07%	21.61%
Market Cap (\$ millions)	47,133.31	1.36%	4.61%	29.73%	32.12%	31.66%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.66%	0.54%	45.10%	51.35%	34.68%	20.80%	18.27%	2.33%	-11.71%
BREWERS	6.95%	0.65%	64.38%	50.42%	21.22%	-5.45%	4.70%	3.02%	-8.62%
CEMENT	2.85%	10.72%	46.92%	54.38%	37.45%	57.47%	55.50%	1.96%	-7.30%
TELECOM	0.00%	5.80%	32.99%	51.20%	25.46%	60.22%	47.54%	1.53%	-6.52%
PERSONAL CARE	0.29%	1.52%	10.85%	6.98%	13.57%	-26.29%	-15.36%	2.70%	-9.37%
CONSTRUCTION	0.00%	4.45%	7.56%	-18.79%	9.15%	-3.24%	0.08%	1.75%	-14.26%
FOOD	1.05%	1.94%	25.42%	38.57%	24.74%	4.94%	26.67%	1.73%	-6.99%
INSURANCE	-0.17%	2.64%	12.35%	9.57%	8.36%	7.75%	8.33%	0.89%	-3.94%
OIL& GAS	0.42%	-5.78%	38.19%	-0.90%	21.29%	-48.33%	-25.46%	3.65%	-18.51%
REAL ESTATE	0.00%	0.06%	-2.46%	-2.04%	0.15%	-2.60%	-2.60%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.53%	5.13%	37.53%	46.59%	28.98%	45.03%	45.30%	1.41%	-4.78%
Mid Cap (Mid 30%)	1.01%	-0.08%	25.95%	19.40%	22.97%	10.69%	12.39%	0.89%	-3.95%
Small Cap (Bottom 60%)	1.57%	-0.66%	28.77%	-32.66%	28.06%	-37.36%	-43.67%	3.91%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	253,119.75	8.75	4.17%	-5.91%	36.72%	36.72%	-14.22%	30.60%	-12.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	278,188.52	7.75	1.31%	0.65%	55.00%	58.16%	6.16%	49.04%	26.02%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	66,339.08	3.35	3.08%	-4.29%	67.50%	91.43%	65.02%	52.97%	81.08%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	1,088,953.63	37.00	0.00%	2.78%	48.59%	62.64%	27.37%	31.91%	24.58%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	448,500.00	44.85	-2.50%	-2.50%	31.91%	39.50%	15.00%	10.74%	9.39%	48.00	40.50	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	286,938.07	8.70	3.57%	-4.40%	30.83%	39.20%	12.26%	40.32%	21.68%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	99,921.26	5.90	1.72%	-3.28%	9.26%	-7.81%	-16.90%	18.00%	-1.67%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	31,195.81	0.79	5.33%	-3.66%	58.00%	33.90%	6.76%	46.30%	6.76%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	838,286.38	26.70	3.09%	4.30%	59.40%	72.26%	42.02%	49.58%	43.55%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	110,871.29	6.95	8.59%	4.51%	73.75%	41.84%	0.72%	65.48%	6.92%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	82,578.17	2.85	6.74%	0.00%	58.33%	63.79%	41.09%	54.05%	39.02%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	60,171.97	2.09	10.00%	-5.00%	77.12%	60.77%	-1.42%	63.28%	5.03%	2.42	1.28	2.42	0.99	2.42	0.99
BREWERIES																
Guinness	30-Jun	30,042.47	19.95	2.31%	-4.55%	28.71%	17.35%	-35.65%	42.50%	-33.61%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	459,887.85	58.00	7.41%	0.87%	65.71%	54.67%	11.54%	18.37%	-1.69%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,000.81	7.05	7.80%	-1.40%	151.79%	41.00%	-25.00%	80.77%	-25.79%	7.37	3.90	9.50	2.75	10.10	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,322,898.94	195.00	4.22%	5.41%	44.44%	35.89%	35.42%	36.46%	37.32%	200.00	144.00	200.00	116.80	200.00	116.80
Bua Cement	31-Dec	1,896,403.83	56.00	0.00%	20.43%	43.96%	76.10%	N/A	34.13%	N/A	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge Africa	31-Dec	132,085.69	24.10	9.55%	10.55%	105.98%	112.33%	66.21%	60.67%	57.52%	24.10	15.15	24.10	8.95	24.10	8.95
Julius Berger	31-Dec	25,080.00	19.00	0.00%	8.57%	15.15%	-29.63%	2.43%	18.38%	-4.52%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	15,505.00	22.15	0.00%	-3.70%	30.29%	7.26%	-8.85%	29.53%	-7.71%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,256.81	4.85	0.00%	1.04%	14.12%	7.78%	-7.62%	21.25%	-14.16%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	54,857.80	14.50	0.00%	1.05%	5.45%	5.84%	-21.62%	6.62%	-34.09%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	9,148.46	7.65	2.68%	5.52%	47.12%	12.50%	21.43%	53.00%	25.41%	7.95	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	4.92%	-4.00%	23.08%	28.00%	6.67%	37.14%	-9.00%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	46,100.23	17.40	2.65%	2.65%	74.00%	64.93%	24.29%	67.31%	34.36%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	267,000.00	22.25	5.95%	14.40%	76.59%	73.83%	81.63%	79.44%	63.60%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	73,478.64	28.00	0.00%	-1.75%	51.35%	33.33%	72.31%	29.33%	42.13%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	21.74%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	9,199.03	1.16	9.43%	8.41%	24.73%	18.37%	13.73%	26.09%	17.17%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	15,270.87	7.95	0.00%	-5.36%	35.90%	15.22%	11.97%	14.39%	-7.56%	8.85	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Arдова	31-Dec	19,537.22	15.00	0.00%	0.00%	8.57%	9.57%	10.23%	1.66%	1.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	16.81%	36.72%	9.16%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	68,513.10	190.00	0.00%	0.00%	8.57%	7.41%	28.47%	1.66%	28.47%	196.10	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	39,714.24	3.30	1.85%	-7.82%	47.32%	22.68%	-6.78%	46.67%	-17.29%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	10.44%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,103.89	129.90	0.00%	0.00%	62.38%	26.36%	17.13%	34.19%	17.13%	129.90	96.80	129.90	79.10	129.90	79.10
Eterna Oil	31-Dec	5,673.03	4.35	0.00%	-14.20%	128.95%	69.92%	55.36%	58.76%	20.83%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	221,711.44	400.70	0.00%	-4.60%	4.08%	-15.89%	-27.11%	0.17%	-39.08%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	8,360.19	0.95	2.15%	1.06%	4.40%	5.56%	33.80%	15.85%	31.94%	1.00	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-2.65%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	38,232.12	6.50	0.00%	16.07%	31.31%	14.04%	8.33%	25.00%	8.33%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	22,575.00	2.15	0.00%	-2.27%	25.73%	25.73%	30.30%	13.16%	8.59%	2.41	1.81	2.41	1.44	2.41	1.44
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	-3.51%	3.77%	-8.33%	7.84%	-8.33%	0.00%	0.60	0.53	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	0.00%	32.12%	60.00%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	79,750.00	79.75	0.00%	10.00%	54.85%	99.13%	130.49%	50.47%	67.89%	79.75	53.00	79.75	36.45	79.75	34.60
ICT																
MTN Nigeria	31-Dec	3,154,949.52	155.00	0.00%	-3.13%	31.58%	39.64%	30.20%	20.16%	47.62%	162.00	130.00	162.00	90.00	162.00	90.00
Airtel Africa Plc	31-Dec	1,879,075.75	500.00	0.00%	21.89%	31.58%	67.28%	67.34%	31.58%	67.28%	500.00	380.00	500.00	298.90	500.00	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LINKAGE ASSURANCE PLC	0.55	10.00%	B.O.C. GASES PLC.	6.16	40.00%	LIVESTOCK FEEDS PLC.	1.26	110.00%	LIVESTOCK FEEDS PLC.	1.26	152.00%	LIVESTOCK FEEDS PLC.	1.26	137.74%
STERLING BANK PLC.	2.09	10.00%	BUA CEMENT PLC	56.00	20.43%	N NIG. FLOUR MILLS PLC.	7.70	90.12%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	PRESCO PLC	79.75	130.49%
LAFARGE WAPCO PLC.	24.10	9.55%	LINKAGE ASSURANCE PLC	0.55	17.02%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.05	81.03%	UBA CAPITAL	4.80	100.00%	UBA CAPITAL	4.80	118.18%
HONEYWELL FLOUR MILL PLC	1.16	9.43%	CONOIL PLC	20.85	16.81%	INTERNATIONAL BREWERIES PLC.	7.05	80.77%	FIRST CITY MONUMENT BANK PLC.	3.35	81.08%	LAW UNION AND ROCK INS. PLC.	1.10	96.43%
ASSOCIATED BUS COMPANY PLC	0.35	9.37%	CHAMPION BREW. PLC.	1.06	16.48%	DANGOTE SUGAR REFINERY PLC	22.25	79.44%	N NIG. FLOUR MILLS PLC.	7.70	79.07%	VITAFOAM NIG PLC.	7.00	88.68%
ECOBANK TRANSNATIONAL INCORPORATED	6.95	8.59%	LEARN AFRICA PLC.	1.15	15.00%	NATIONAL SALT CO. NIG. PLC	17.40	67.31%	FIDSON HEALTHCARE PLC	5.50	77.42%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
CHAMS PLC	0.26	8.33%	UNITY BANK PLC	0.80	11.11%	ECOBANK TRANSNATIONAL INCORPORATED	6.95	65.48%	PRESCO PLC	79.75	67.89%	DANGOTE SUGAR REFINERY PLC	22.25	81.63%
INTERNATIONAL BREWERIES PLC.	7.05	7.80%	LAFARGE WAPCO PLC.	24.10	10.55%	STERLING BANK PLC.	2.09	63.28%	AIRTEL AFRICA PLC	500.00	67.28%	N NIG. FLOUR MILLS PLC.	7.70	79.07%
NIGERIAN BREW. PLC.	58.00	7.41%	MRS OIL NIGERIA PLC.	13.75	10.44%	LAFARGE WAPCO PLC.	24.10	60.67%	MAY & BAKER NIGERIA PLC.	3.18	64.77%	FLOUR MILLS NIG. PLC.	28.00	72.31%
JAPPAUL OIL & MARITIME SERVICES PLC	0.31	6.90%	PRESCO PLC	79.75	10.00%	ETERNA PLC.	4.35	58.76%	DANGOTE SUGAR REFINERY PLC	22.25	63.60%	AIRTEL AFRICA PLC	500.00	67.34%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
P Z CUSSONS NIGERIA PLC.	4.85	0.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.05	-6.25%	ARBICO PLC.	1.03	0.00%	TRIPPLE GEE AND COMPANY PLC.	0.46	-28.13%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.70	-27.11%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.62	0.00%	OANDO PLC	3.30	-7.82%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-4.35%	MCNICHOLS PLC	0.47	-31.03%	TRIPPLE GEE AND COMPANY PLC.	0.46	-28.13%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.45	0.00%	LIVESTOCK FEEDS PLC.	1.26	-9.35%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	MCNICHOLS PLC	0.47	-31.03%
STANBICIBTC HOLDCO PLC	44.85	-2.50%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.62	-9.66%	ROYAL EXCHANGE PLC.	0.25	-7.41%	GUINNESS NIG PLC	19.95	-33.61%	GUINNESS NIG PLC	19.95	-35.65%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.05	-4.55%	IKEJA HOTEL PLC	1.00	-9.91%	OMATEK VENTURES PLC	0.24	-7.69%	UNILEVER NIGERIA PLC.	14.50	-34.09%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
UNITY BANK PLC	0.80	-6.98%	NPF MICROFINANCE BANK PLC	1.60	-11.11%	PRESTIGE ASSURANCE CO. PLC.	0.55	-8.33%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.70	-39.08%	AFROMEDIA PLC	0.20	-45.95%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	-7.14%	MAY & BAKER NIGERIA PLC.	3.18	-11.67%	NCR (NIGERIA) PLC.	1.80	-10.00%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.24	-52.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.26	-7.14%	ETERNA PLC.	4.35	-14.20%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	OMATEK VENTURES PLC	0.24	-52.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-8.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	-14.52%	MORISON INDUSTRIES PLC.	0.49	-18.33%	NCR (NIGERIA) PLC.	1.80	-60.00%	NCR (NIGERIA) PLC.	1.80	-60.00%
CORNERSTONE INSURANCE COMPANY PLC.	0.53	-8.62%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-15.38%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	-18.46%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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