

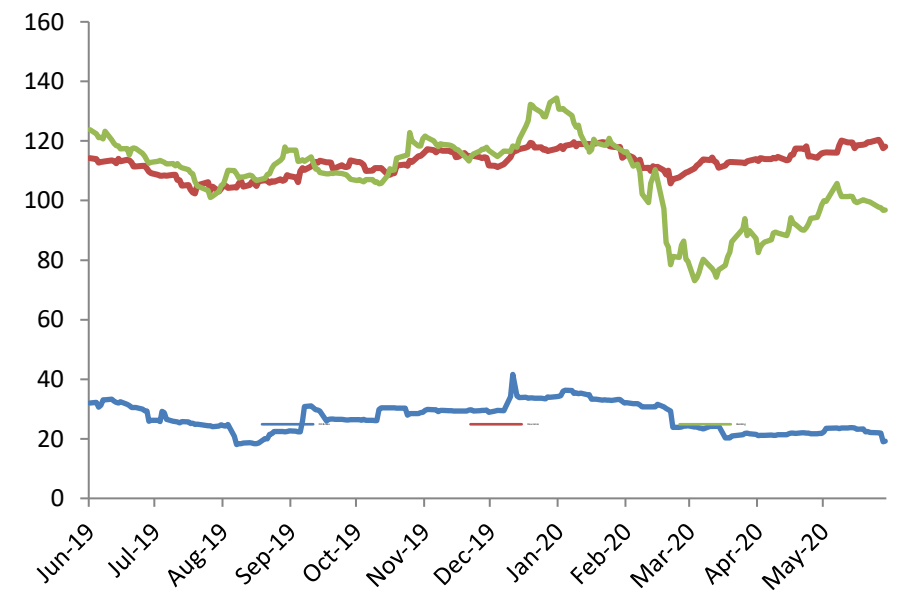
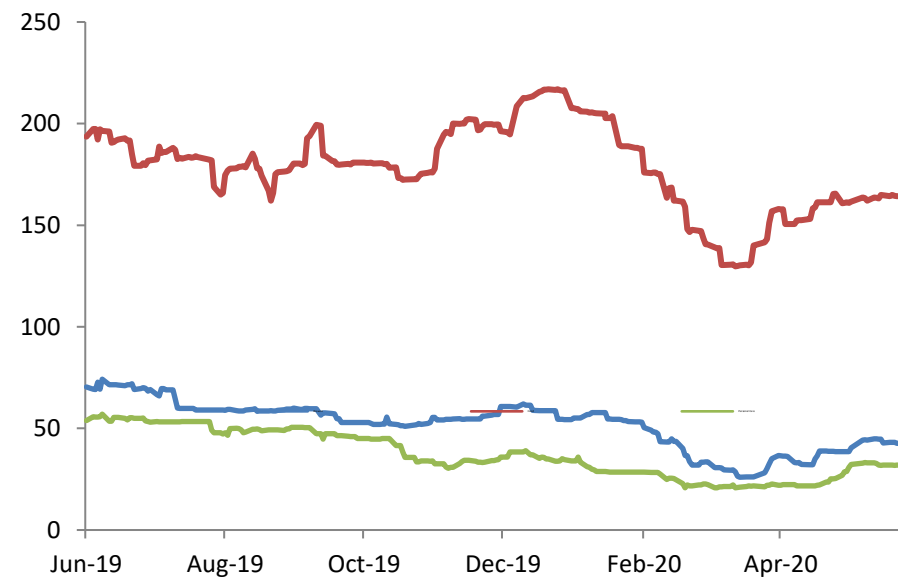
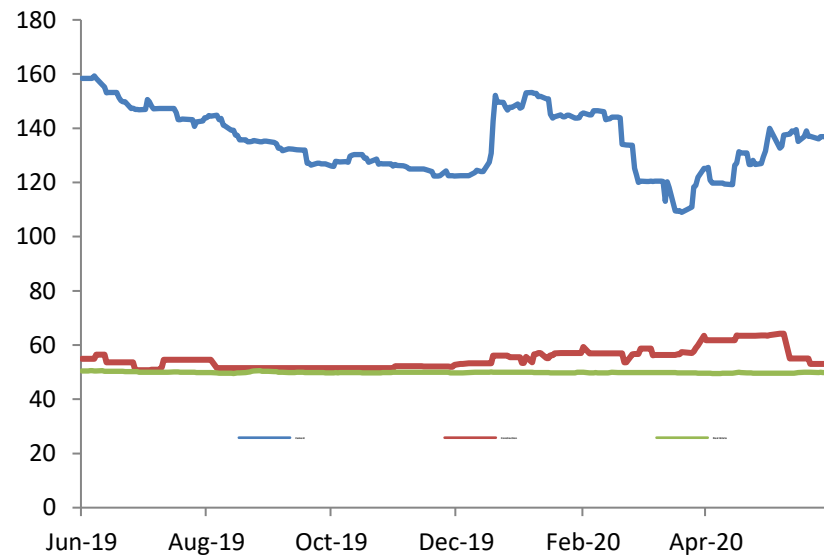
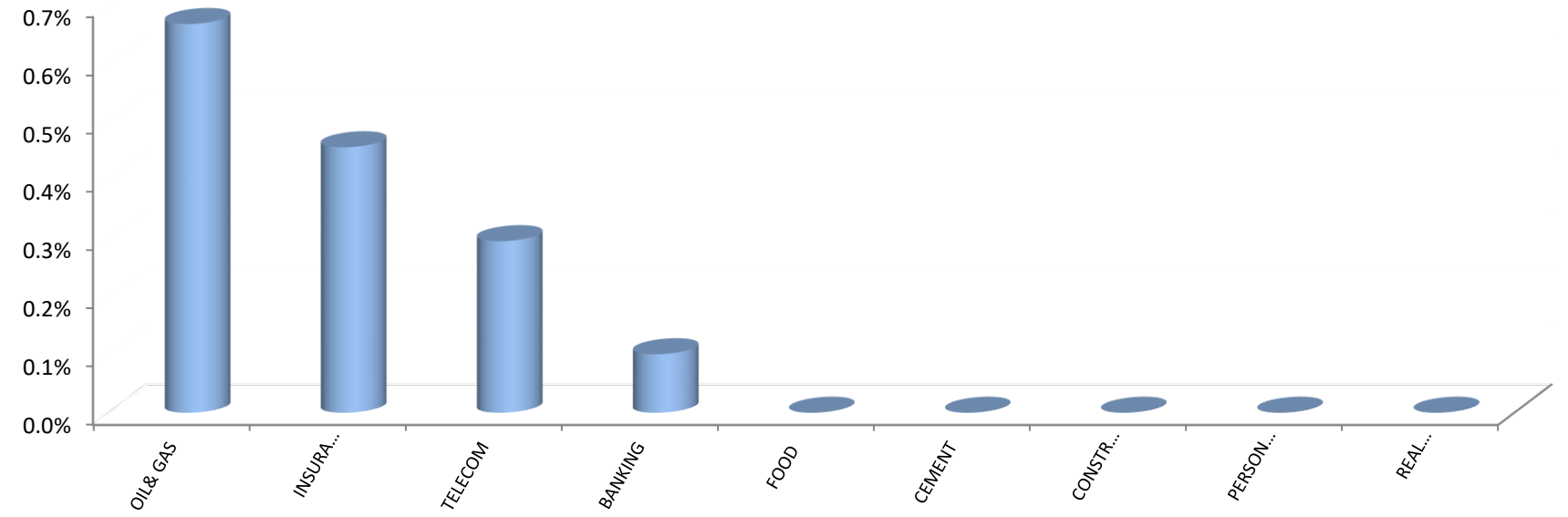
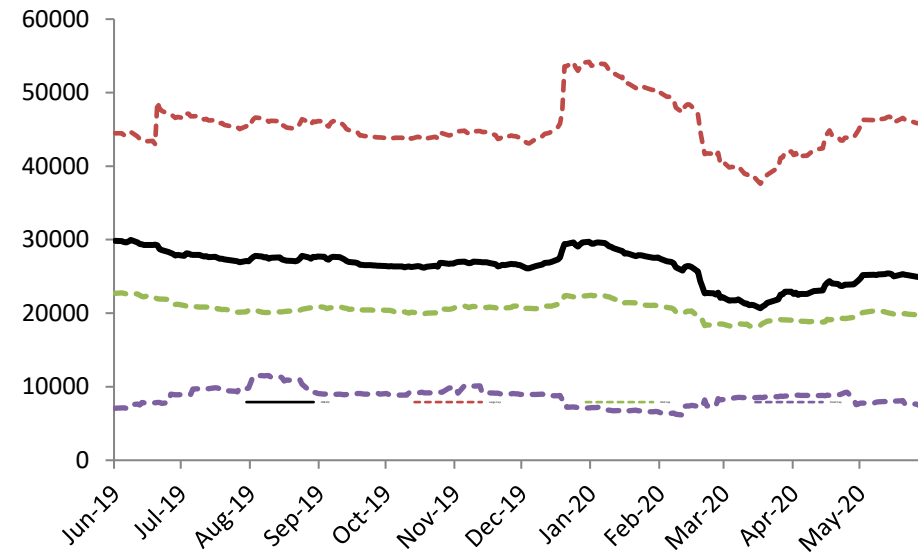
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,933.41	-0.16%	-0.99%	17.06%	-7.11%	-16.23%
Market Cap (N billions)	13,006.77	-0.16%	-0.99%	17.17%	0.37%	-0.84%
Volume Traded (millions)	171.23	-35.61%	854.71	15,975.82	42,966.90	77,973.09
Value Traded (N millions)	2,395.14	-25.14%	8,681.19	175,695.90	486,190.50	938,988.69
NGN/USD	386	-0.08%	-0.01%	0.04%	5.81%	6.93%
NSEASI (\$)	64.64	-0.08%	-0.98%	17.01%	-12.51%	-22.04%
Market Cap (\$ millions)	33,722.51	-0.08%	-0.98%	17.12%	-5.46%	-7.71%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.10%	-2.70%	12.14%	-17.38%	25.47%	-18.10%	-20.60%	2.21%	-11.71%
BREWERS	-8.24%	-8.35%	16.83%	-31.22%	32.08%	-36.39%	-40.56%	2.74%	-8.62%
CEMENT	0.00%	-0.12%	11.52%	11.73%	13.64%	9.94%	-12.50%	1.68%	-7.30%
TELECOM	0.29%	-1.43%	7.91%	2.44%	18.31%	8.89%	-12.18%	1.57%	-6.52%
PERSONAL CARE	0.00%	-0.52%	40.07%	-7.65%	43.38%	-18.32%	-40.57%	2.58%	-9.37%
CONSTRUCTION	0.00%	0.00%	-6.64%	1.95%	-5.94%	-0.58%	-3.61%	1.62%	-14.26%
FOOD	0.00%	5.99%	21.32%	-12.75%	33.29%	-18.00%	-12.18%	1.97%	-7.36%
INSURANCE	0.46%	-1.26%	8.58%	3.10%	3.27%	1.60%	4.36%	0.93%	-3.94%
OIL& GAS	0.67%	-13.48%	-21.10%	-35.01%	-20.53%	-53.92%	-37.42%	4.13%	-18.51%
REAL ESTATE	0.00%	-0.37%	-0.11%	0.03%	-0.11%	-0.26%	-1.70%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.16%	-0.87%	9.76%	4.06%	17.98%	3.33%	3.28%	1.54%	-4.78%
Mid Cap (Mid 30%)	0.09%	-1.04%	5.91%	-6.26%	6.08%	-6.20%	-12.93%	0.72%	-3.95%
Small Cap (Bottom 60%)	-0.33%	-4.18%	-12.76%	-19.23%	-14.24%	-17.98%	4.07%	3.10%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	196,710.21	6.80	-0.73%	0.00%	12.40%	-31.31%	-1.45%	14.29%	-32.00%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	183,065.99	5.10	0.99%	-4.67%	27.50%	-20.31%	-26.62%	29.11%	-17.07%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,258.69	1.73	0.00%	0.00%	12.34%	-3.89%	4.85%	15.33%	-6.49%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	679,860.24	23.10	0.43%	-3.75%	10.53%	-21.69%	-26.08%	30.51%	-22.22%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	330,000.00	33.00	0.00%	0.00%	9.09%	-10.81%	-20.48%	35.80%	-19.51%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	211,080.88	6.40	0.00%	-5.19%	19.63%	-9.22%	0.00%	28.00%	-10.49%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	0.00%	4.07%	-11.11%	-5.88%	-7.25%	-3.03%	6.67%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,298.14	0.59	-1.67%	0.00%	20.41%	-15.71%	-9.23%	18.00%	-20.27%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	507,053.37	16.15	0.00%	-3.00%	19.63%	-12.70%	-19.25%	38.03%	-13.17%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	-8.26%	1.01%	-28.06%	-55.36%	12.36%	-23.08%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	50,705.89	1.75	0.00%	-5.41%	-1.69%	-15.87%	-2.78%	-1.69%	-14.63%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,427.54	1.30	0.00%	-3.70%	31.31%	-34.34%	-46.28%	13.04%	-34.67%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	26,353.04	17.50	0.00%	0.00%	-30.56%	-50.84%	-61.75%	-30.56%	-41.76%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	301,305.83	38.00	-9.52%	-9.52%	26.67%	-27.89%	-33.91%	48.15%	-35.59%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	14,844.50	4.55	0.00%	-3.19%	-13.33%	-52.11%	-72.75%	-7.14%	-52.11%	5.35	4.55	9.50	4.55	18.30	4.55
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	0.00%	4.20%	-0.71%	-23.63%	7.17%	-2.11%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,401,984.26	41.40	0.00%	-0.24%	17.28%	N/A	N/A	17.28%	N/A	43.20	29.40	43.20	29.40	43.20	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	-2.65%	1.85%	-20.86%	4.76%	19.57%	-28.10%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	26,202.00	19.85	0.00%	0.00%	-10.99%	4.47%	-5.02%	-9.98%	-0.25%	27.50	19.85	27.50	19.85	27.50	18.00
UACN Property DevCo	31-Dec	1,251.25	0.91	0.00%	-12.50%	-4.21%	1.11%	-39.74%	-4.21%	-9.00%	1.04	0.74	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,455.34	4.90	0.00%	0.00%	10.11%	-18.33%	-30.00%	11.36%	-13.27%	5.50	4.00	5.85	3.75	7.10	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	45.92%	-7.86%	-45.16%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	8,490.72	7.10	0.00%	-5.33%	105.80%	35.24%	-16.47%	61.36%	16.39%	8.45	4.35	8.45	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	6.67%	28.00%	-24.88%	-26.27%	17.65%	-24.17%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	30.88%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.00
Dangote Sugar	31-Dec	174,000.00	14.50	0.00%	-2.03%	47.21%	-12.39%	16.47%	61.11%	6.62%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	53,534.44	20.40	0.00%	-2.63%	-4.67%	5.70%	45.71%	-4.00%	3.55%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	867,562.27	1,094.50	0.00%	10.00%	24.38%	-15.81%	-21.82%	43.07%	-25.54%	1,094.50	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,564.61	1.08	0.00%	17.39%	30.12%	5.88%	2.86%	10.20%	9.09%	1.08	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,830.22	7.20	0.00%	0.00%	0.00%	-17.71%	20.00%	0.00%	-16.28%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-46.47%	0.00%	-7.73%	16.70	16.70	20.60	16.70	32.00	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	43.84%	13.51%	-3.00%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	31.47%	30.22%	17.08%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	30,688.28	2.55	4.08%	-1.92%	15.38%	-31.08%	-36.25%	24.39%	-36.09%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,628.05	96.10	0.00%	0.00%	-10.19%	-13.35%	-35.93%	-0.21%	-13.35%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,234.28	2.48	0.00%	0.00%	11.71%	-17.33%	-32.05%	3.77%	-31.11%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	237,259.46	428.80	0.00%	-9.99%	-21.25%	-21.99%	-13.72%	-21.25%	-34.81%	544.50	428.80	605.00	428.80	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	8,536.20	0.97	8.99%	-17.80%	22.78%	38.57%	46.97%	27.63%	34.72%	1.18	0.73	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	15.38%	-3.23%	-0.83%	1.69%	0.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,110.00	1.82	0.00%	-1.62%	7.06%	1.11%	-6.19%	4.00%	-8.08%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,145.43	0.57	0.00%	-18.57%	3.64%	11.76%	14.00%	3.64%	3.64%	0.77	0.50	0.77	0.50	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	63,911.97	67.00	0.00%	0.00%	21.71%	21.82%	0.60%	21.71%	20.50%	67.00	55.05	68.00	55.05	68.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	11.87%	-4.74%	-9.50%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,350,946.26	115.50	0.43%	-2.12%	10.53%	0.17%	-11.15%	28.33%	10.00%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
C & I LEASING PLC.	4.60	9.52%	HONEYWELL FLOUR MILL PLC	1.08	17.39%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	61.36%	LAW UNION AND ROCK INS. PLC.	1.06	112.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	180.00%
AIICO INSURANCE PLC.	0.97	8.99%	NESTLE NIGERIA PLC.	1,094.50	10.00%	DANGOTE SUGAR REFINERY PLC	14.50	61.11%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC.	1.06	130.43%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	9.80%	CONOIL PLC	21.00	59.70%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
OANDO PLC	2.55	4.08%	RED STAR EXPRESS PLC	3.60	9.09%	UNILEVER NIGERIA PLC.	17.00	54.55%	LIVESTOCK FEEDS PLC.	0.70	40.00%	EKOCORP PLC.	6.00	78.04%
MAY & BAKER NIGERIA PLC.	3.00	1.35%	CADBURY NIGERIA PLC.	8.00	6.67%	NIGERIAN BREW. PLC.	38.00	48.15%	AIICO INSURANCE PLC.	0.97	34.72%	ASSOCIATED BUS COMPANY PLC	0.47	62.07%
FBNH	5.10	0.99%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	NESTLE NIGERIA PLC.	1,094.50	43.07%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	VITAFOAM NIG PLC.	5.60	49.73%
MTN NIGERIA PLC	115.50	0.43%	UNION BANK NIG.PLC.	6.40	4.07%	MAY & BAKER NIGERIA PLC.	3.00	40.19%	MOBIL OIL NIG PLC.	192.60	30.22%	AIICO INSURANCE PLC.	0.97	46.97%
GUARANTY TRUST BANK PLC.	23.10	0.43%	FIDSON HEALTHCARE PLC	3.07	2.33%	ZENITH BANK PLC	16.15	38.03%	VITAFOAM NIG PLC.	5.60	27.27%	FLOUR MILLS NIG. PLC.	20.40	45.71%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.75	0.36%	LINKAGE ASSURANCE PLC	0.53	0.00%	NATIONAL SALT CO. NIG. PLC	11.60	36.47%	BETA GLASS CO PLC.	68.35	27.04%	DANGOTE FLOUR MILLS PLC	22.25	30.88%
NESTLE NIGERIA PLC.	1,094.50	0.00%	LAW UNION AND ROCK INS. PLC.	1.06	0.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	36.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	MAY & BAKER NIGERIA PLC.	3.00	27.66%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.91	0.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-8.00%	JOHN HOLT PLC.	0.51	-8.93%	STERLING BANK PLC.	1.30	-34.67%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
MANSARD SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	1.82	0.00%	CHAMS PLC	0.23	-8.00%	JULIUS BERGER NIG. PLC.	19.85	-9.98%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-34.81%	UNILEVER NIGERIA PLC.	17.00	-45.16%
ACCESS BANK PLC.	6.80	-0.73%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-8.26%	CAP PLC	20.65	-10.99%	NIGERIAN BREW. PLC.	38.00	-35.59%	STERLING BANK PLC.	1.30	-46.28%
WEMA BANK PLC.	0.59	-1.67%	UNITY BANK PLC	0.52	-8.77%	ACADEMY PRESS PLC.	0.30	-11.76%	OANDO PLC	2.55	-36.09%	FORTE OIL PLC.	16.70	-46.47%
UBA CAPITAL	2.55	-1.92%	NIGERIAN BREW. PLC.	38.00	-9.52%	OMATEK VENTURES PLC	0.28	-17.65%	ARBICO PLC.	2.09	-40.46%	AFROMEDIA PLC	0.20	-51.22%
UNITY BANK PLC	0.52	-5.45%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-9.99%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-21.25%	AFROMEDIA PLC	0.20	-41.18%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-55.36%
NPF MICROFINANCE BANK PLC	1.40	-7.28%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.91	-12.50%	C & I LEASING PLC.	4.60	-25.81%	GUINNESS NIG PLC	17.50	-41.76%	ARBICO PLC.	2.09	-56.37%
NIGERIAN BREW. PLC.	38.00	-9.52%	AIICO INSURANCE PLC.	0.97	-17.80%	ARBICO PLC.	2.09	-26.67%	OMATEK VENTURES PLC	0.28	-44.00%	GUINNESS NIG PLC	17.50	-61.75%
FIDSON HEALTHCARE PLC	3.07	-9.71%	PRESTIGE ASSURANCE CO. PLC.	0.57	-18.57%	GUINNESS NIG PLC	17.50	-30.56%	INTERNATIONAL BREWERIES PLC.	4.55	-52.11%	NCR (NIGERIA) PLC.	2.00	-66.67%
			NPF MICROFINANCE BANK PLC	1.40	-25.13%	AFROMEDIA PLC	0.20	-41.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.55	-72.75%

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