



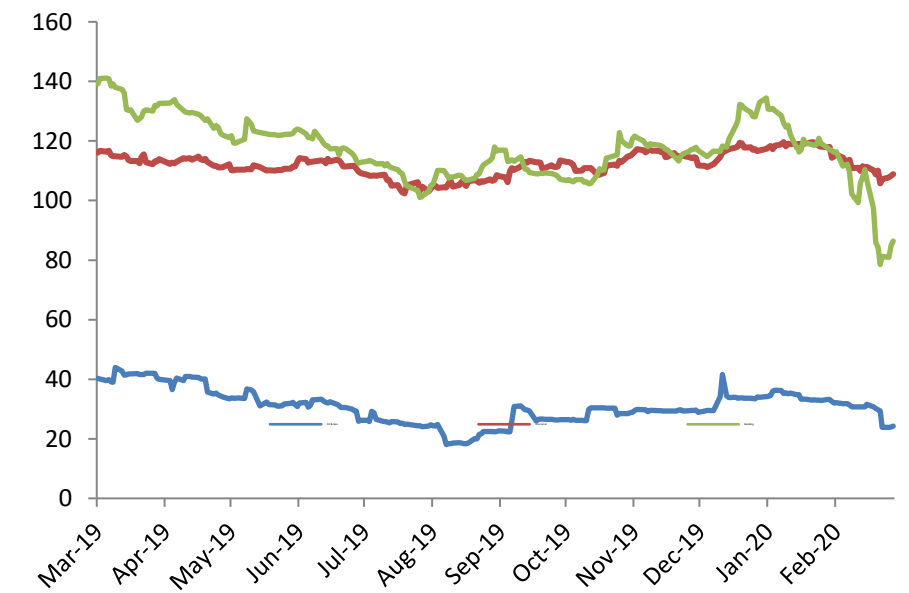
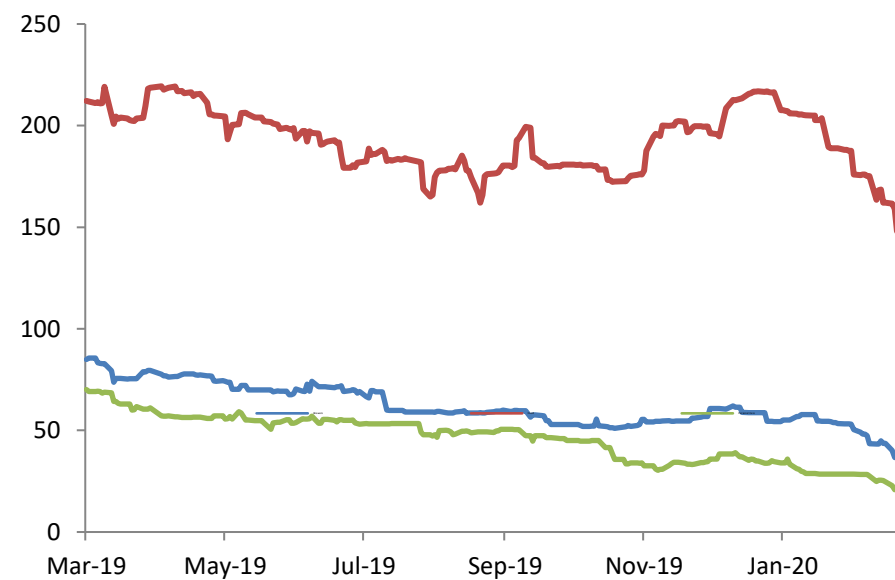
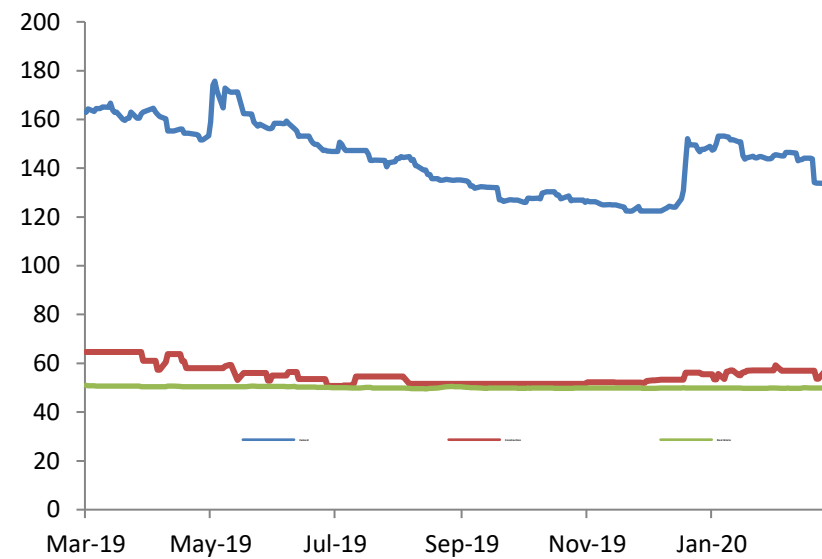
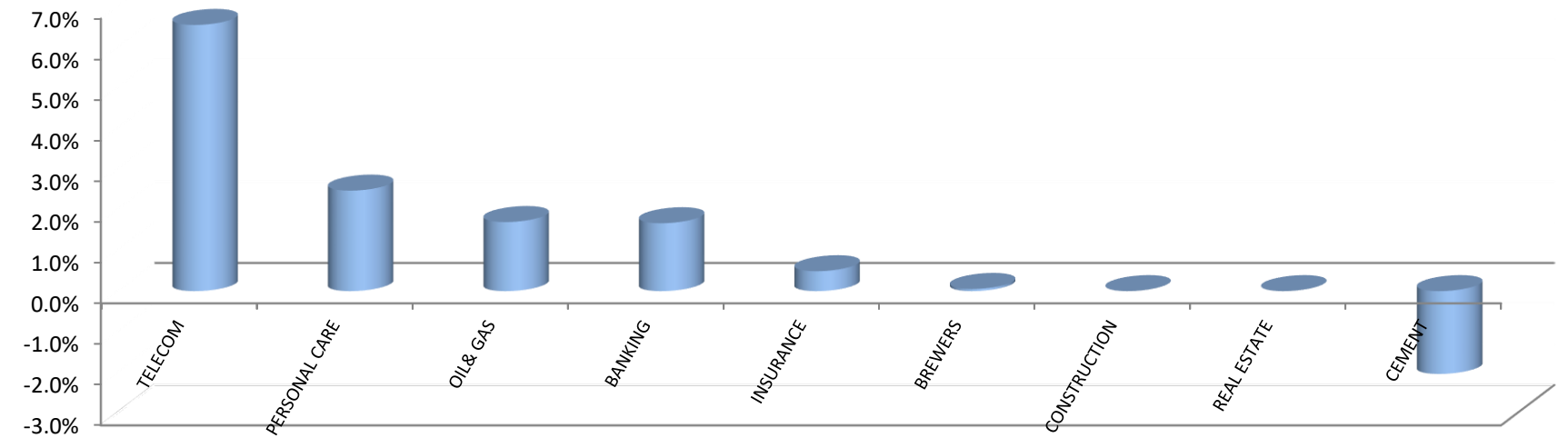
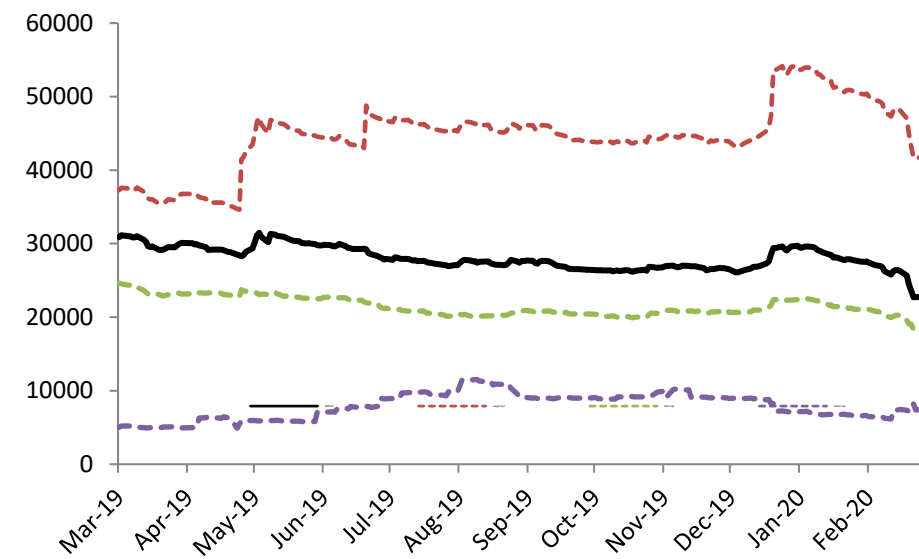
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,789.64	1.09%	-3.32%	-15.10%	-15.10%	-26.58%
Market Cap (N billions)	11,876.25	1.09%	-3.32%	-8.35%	-8.35%	2.60%
Volume Traded (millions)	657.46	-2.28%	3,665.29	21,742.11	21,742.11	83,366.88
Value Traded (N millions)	10,534.08	30.87%	44,899.05	285,738.41	285,738.41	1,052,759.02
NGN/USD	368	0.12%	-0.08%	0.96%	0.96%	2.11%
NSEASI (\$)	61.93	0.97%	-3.24%	-15.91%	-15.91%	-28.13%
Market Cap (\$ millions)	32,270.66	0.97%	-3.24%	-9.23%	-9.23%	0.43%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.67%	2.39%	-26.32%	-25.61%	-26.97%	-26.97%	-37.48%	1.86%	-11.71%
BREWERS	0.05%	-8.45%	-41.13%	-41.85%	-45.55%	-45.55%	-59.24%	2.20%	-8.62%
CEMENT	-2.04%	-8.48%	0.19%	-9.24%	-1.42%	-1.42%	-25.13%	1.50%	-6.78%
TELECOM	6.54%	1.15%	-4.97%	-15.43%	1.01%	1.01%	-18.53%	1.51%	-6.52%
PERSONAL CARE	2.47%	2.47%	-34.07%	-54.26%	-41.69%	-41.69%	-67.11%	2.48%	-9.37%
CONSTRUCTION	0.00%	-0.26%	9.19%	10.14%	6.49%	6.49%	-12.20%	1.67%	-10.26%
FOOD	-2.42%	-3.01%	-28.08%	-18.73%	-32.41%	-32.41%	-32.13%	1.90%	-7.36%
INSURANCE	0.49%	-1.11%	-5.04%	1.63%	-6.42%	-6.42%	-5.11%	0.92%	-3.94%
OIL& GAS	1.70%	-18.39%	-17.63%	9.59%	-41.59%	-41.59%	-44.09%	4.28%	-18.51%
REAL ESTATE	0.00%	0.09%	0.14%	-1.33%	-0.14%	-0.14%	-2.55%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.24%	-3.15%	-5.19%	-9.33%	-5.86%	-5.86%	11.22%	1.99%	-4.78%
Mid Cap (Mid 30%)	-0.06%	-2.56%	-11.49%	-10.83%	-11.44%	-11.44%	-24.10%	0.75%	-3.95%
Small Cap (Bottom 60%)	13.61%	15.29%	-7.42%	-8.51%	-5.98%	-5.98%	70.02%	3.99%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	175,014.23	6.05	0.00%	-6.20%	-38.89%	-21.43%	-6.92%	-39.50%	-39.50%	11.60	5.40	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	143,581.17	4.00	0.00%	-9.09%	-37.50%	-25.93%	-51.22%	-34.96%	-34.96%	7.70	3.70	7.70	3.70	8.25	3.70
FCMB	31-Dec	30,496.17	1.54	-3.14%	-7.23%	-14.44%	-12.00%	-21.43%	-16.76%	-16.76%	2.09	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	615,111.65	20.90	6.63%	5.03%	-29.15%	-29.87%	-43.21%	-29.63%	-29.63%	34.00	18.10	34.00	18.10	37.50	18.10
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	6.70%	-18.24%	-24.28%	-35.64%	-26.22%	-26.22%	42.50	28.35	42.50	28.35	48.50	28.35
United Bank For Africa	31-Dec	176,450.42	5.35	0.94%	-13.71%	-24.11%	-15.75%	-30.52%	-25.17%	-25.17%	8.90	5.05	8.90	5.05	8.90	5.05
Union Bank	31-Dec	121,937.81	7.20	0.00%	20.00%	5.88%	2.86%	5.11%	20.00%	20.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	19,349.30	0.49	2.08%	-3.92%	-30.00%	-18.33%	-36.36%	-33.78%	-33.78%	0.79	0.44	0.79	0.44	0.80	0.44
Zenith Bank	31-Dec	423,852.67	13.50	0.00%	12.03%	-27.03%	-30.23%	-39.19%	-27.42%	-27.42%	22.75	10.85	22.75	10.85	22.75	10.85
Ecobank	31-Dec	78,965.89	4.95	0.00%	2.06%	-28.78%	-43.75%	-63.33%	-23.85%	-23.85%	8.00	4.40	8.00	4.40	13.50	4.40
Fidelity Bank	31-Dec	51,575.14	1.78	1.14%	4.71%	-14.42%	-2.20%	-26.14%	-13.17%	-13.17%	2.37	1.53	2.37	1.53	2.40	1.40
Sterling Bank	31-Dec	28,502.51	0.99	-10.00%	-22.05%	-50.00%	-56.19%	-55.80%	-50.25%	-50.25%	2.04	0.99	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-29.21%	-31.89%	-60.63%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	64.00	23.30
Nigerian Breweries	31-Dec	237,873.03	30.00	0.00%	-9.09%	-43.07%	-42.31%	-56.83%	-49.15%	-49.15%	59.00	27.95	59.00	27.95	69.50	27.95
International Breweries	31-Mar	17,128.26	5.25	0.96%	-17.32%	-44.74%	-56.25%	-78.17%	-44.74%	-44.74%	9.50	5.20	9.50	5.20	26.00	5.20
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,273,203.69	133.40	-3.12%	-12.81%	-4.71%	-13.94%	-29.57%	-6.06%	-6.06%	179.90	133.40	179.90	133.40	205.00	133.40
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	0.00%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	59,191.93	10.80	-1.82%	-8.86%	-22.30%	-29.41%	-16.92%	-29.41%	-29.41%	17.60	10.00	17.60	10.00	17.60	9.55
Julius Berger	31-Dec	29,436.00	22.30	0.00%	-0.45%	17.37%	20.22%	-18.91%	12.06%	12.06%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,306.25	0.95	0.00%	3.26%	5.56%	-33.10%	-48.92%	-5.00%	-5.00%	1.08	0.83	1.08	0.83	1.86	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,668.62	4.45	9.88%	9.88%	-25.83%	-31.01%	-57.62%	-21.24%	-21.24%	5.85	3.75	5.85	3.75	11.25	3.75
Unilever	31-Dec	44,075.40	11.65	0.00%	0.00%	-36.86%	-59.83%	-69.74%	-47.05%	-47.05%	20.70	10.60	20.70	10.60	39.00	10.60
Glaxo Smithkline	31-Dec	4,125.77	3.45	0.00%	0.00%	-34.29%	-52.41%	-68.06%	-43.44%	-43.44%	6.00	3.45	6.00	3.45	10.80	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	11,738.76	6.25	9.65%	4.17%	-41.31%	-46.35%	-43.18%	-40.76%	-40.76%	10.85	4.95	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.91%	96.90%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	118,200.00	9.85	0.00%	1.03%	-40.48%	0.51%	-29.14%	-27.57%	-27.57%	15.05	9.75	15.05	9.75	16.55	8.50
Flour Mills	31-Mar	56,158.68	21.40	0.00%	-2.73%	10.88%	58.52%	12.63%	8.63%	8.63%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	697,537.50	880.00	-3.86%	-3.86%	-32.31%	-26.67%	-41.33%	-40.13%	-40.13%	1,469.90	880.00	1,469.90	880.00	1,580.00	880.00
Honeywell	31-Mar	6,582.06	0.83	0.00%	-9.78%	-18.63%	-17.00%	-30.83%	-16.16%	-16.16%	1.18	0.83	1.18	0.83	1.21	0.83
UACN	31-Dec	13,830.22	7.20	-4.00%	-4.00%	-17.71%	2.13%	-10.00%	-16.28%	-16.28%	11.05	7.20	11.05	7.20	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	4.37%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	10,131.70	14.60	0.00%	0.00%	-21.08%	-13.10%	-36.52%	-21.08%	-21.08%	20.85	14.60	20.85	14.60	23.80	14.60
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	0.00%	-0.95%	-7.28%	-13.82%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	26,596.51	2.21	9.95%	5.24%	-40.27%	-41.84%	-60.54%	-44.61%	-44.61%	3.99	1.89	3.99	1.89	5.80	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	7.00%	-46.50%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,895.20	2.22	9.90%	9.90%	-26.00%	-22.11%	-49.55%	-38.33%	-38.33%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	301,277.47	544.50	0.00%	-10.00%	-0.95%	18.37%	-8.78%	-17.22%	-17.22%	605.00	544.50	605.00	544.50	657.80	397.70
INSURANCE																
AllCO Insurance	31-Dec	6,952.16	0.79	-4.82%	8.22%	12.86%	23.44%	21.54%	9.72%	9.72%	1.01	0.67	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	53.85%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	30,585.69	5.20	4.00%	-4.59%	-16.13%	-12.61%	-13.33%	-13.33%	-13.33%	6.05	4.95	6.05	4.95	6.70	4.95
Mansard	31-Dec	17,850.00	1.70	0.00%	1.80%	-5.56%	-5.56%	-22.73%	-14.14%	-14.14%	2.14	1.51	2.14	1.51	2.20	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	7.84%	12.24%	10.00%	0.00%	0.00%	0.61	0.54	0.61	0.54	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	-8.25%	-10.34%	0.09%	0.18%	-31.19%	-0.99%	-0.99%	68.00	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	40,450.00	40.45	0.00%	-9.91%	-14.84%	-9.71%	-40.51%	-14.84%	-14.84%	57.05	40.45	57.05	40.45	68.00	34.60
ICT																
MTN Nigeria	31-Dec	2,127,046.61	104.50	10.00%	0.97%	-9.37%	-25.36%	16.11%	-0.48%	-0.48%	128.50	93.10	128.50	93.10	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	5.43%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MTN NIGERIA PLC	104.50	10.00%	UBA CAPITAL	2.60	23.22%	LAW UNION AND ROCK INS. PLC.	0.96	92.00%	LAW UNION AND ROCK INS. PLC.	0.96	92.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	152.38%
LASACO ASSURANCE PLC.	0.22	10.00%	UNION BANK NIG.PLC.	7.20	20.00%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	96.90%
OANDO PLC	2.21	9.95%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	12.15%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	LAW UNION AND ROCK INS. PLC.	0.96	88.24%
ETERNA PLC.	2.22	9.90%	ZENITH BANK PLC	13.50	12.03%	UNION BANK NIG.PLC.	7.20	20.00%	UNION BANK NIG.PLC.	7.20	20.00%	EKOCORP PLC.	6.00	78.04%
P Z CUSSONS NIGERIA PLC.	4.45	9.88%	LASACO ASSURANCE PLC.	0.22	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	17.78%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	17.78%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
CADBURY NIGERIA PLC.	6.25	9.65%	ETERNA PLC.	2.22	9.90%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	THOMAS WYATT NIG. PLC.	0.35	52.17%
UNITY BANK PLC	0.46	9.52%	P Z CUSSONS NIGERIA PLC.	4.45	9.88%	JULIUS BERGER NIG. PLC.	22.30	12.06%	JULIUS BERGER NIG. PLC.	22.30	12.06%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%
NPF MICROFINANCE BANK PLC	1.01	8.60%	NPF MICROFINANCE BANK PLC	1.01	8.60%	MAY & BAKER NIGERIA PLC.	2.15	11.40%	MAY & BAKER NIGERIA PLC.	2.15	11.40%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
LINKAGE ASSURANCE PLC	0.43	7.50%	AIICO INSURANCE PLC.	0.79	8.22%	LIVESTOCK FEEDS PLC.	0.55	10.00%	LIVESTOCK FEEDS PLC.	0.55	10.00%	AIICO INSURANCE PLC.	0.79	21.54%
UBA CAPITAL	2.60	7.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	8.16%	AIICO INSURANCE PLC.	0.79	9.72%	AIICO INSURANCE PLC.	0.79	9.72%	ABBAY BUILDING SOCIETY PLC	1.05	16.67%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	1.54	-3.14%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.68	-10.53%	ACCESS BANK PLC.	6.05	-39.50%	ACCESS BANK PLC.	6.05	-39.50%	NIGERIAN BREW. PLC.	30.00	-56.83%
NESTLE NIGERIA PLC.	880.00	-3.86%	VITAFOAM NIG PLC.	3.95	-11.24%	NESTLE NIGERIA PLC.	880.00	-40.13%	NESTLE NIGERIA PLC.	880.00	-40.13%	P Z CUSSONS NIGERIA PLC.	4.45	-57.62%
U A C N PLC.	7.20	-4.00%	DANGOTE CEMENT PLC	133.40	-12.81%	CADBURY NIGERIA PLC.	6.25	-40.76%	CADBURY NIGERIA PLC.	6.25	-40.76%	NATIONAL SALT CO. NIG. PLC	8.55	-58.70%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.22	-4.35%	U B A PLC	5.35	-13.71%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-43.44%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-43.44%	OANDO PLC	2.21	-60.54%
AIICO INSURANCE PLC.	0.79	-4.82%	INTERNATIONAL BREWERIES PLC.	5.25	-17.32%	OANDO PLC	2.21	-44.61%	OANDO PLC	2.21	-44.61%	GUINNESS NIG PLC	25.20	-60.63%
LAW UNION AND ROCK INS. PLC.	0.96	-6.80%	IKEJA HOTEL PLC	0.99	-18.18%	INTERNATIONAL BREWERIES PLC.	5.25	-44.74%	INTERNATIONAL BREWERIES PLC.	5.25	-44.74%	NCR (NIGERIA) PLC.	2.20	-63.33%
AFRICA PRUDENTIAL	3.23	-7.45%	NATIONAL SALT CO. NIG. PLC	8.55	-18.96%	UNILEVER NIGERIA PLC.	11.65	-47.05%	UNILEVER NIGERIA PLC.	11.65	-47.05%	ECOBANK		
OKOMU OIL PALM PLC.	55.05	-8.25%	AFRICA PRUDENTIAL	3.23	-19.25%	NIGERIAN BREW. PLC.	30.00	-49.15%	NIGERIAN BREW. PLC.	30.00	-49.15%	TRANSNATIONAL INCORPORATED	4.95	-63.33%
CHAMS PLC	0.20	-9.09%	STERLING BANK PLC.	0.99	-22.05%	STERLING BANK PLC.	0.99	-50.25%	STERLING BANK PLC.	0.99	-50.25%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-68.06%
STERLING BANK PLC.	0.99	-10.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.22	-26.67%	NCR (NIGERIA) PLC.	2.20	-51.11%	NCR (NIGERIA) PLC.	2.20	-51.11%	UNILEVER NIGERIA PLC.	11.65	-69.74%
												INTERNATIONAL BREWERIES PLC.	5.25	-78.17%

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