

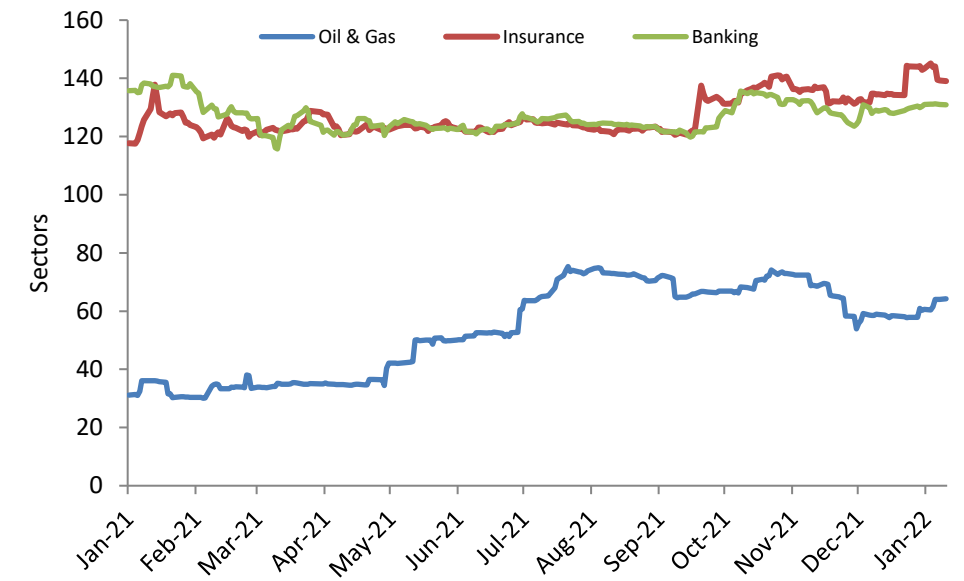
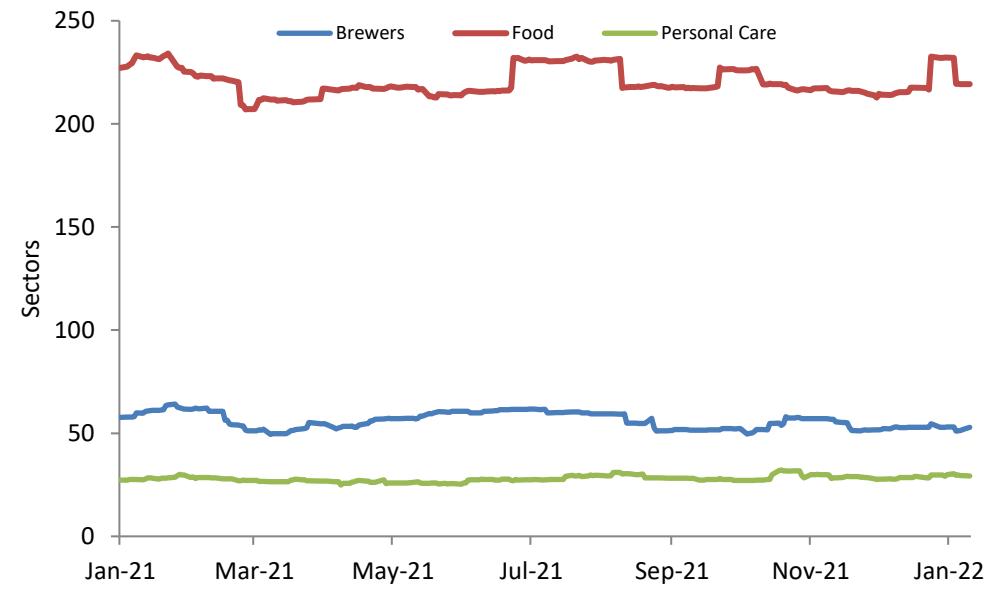
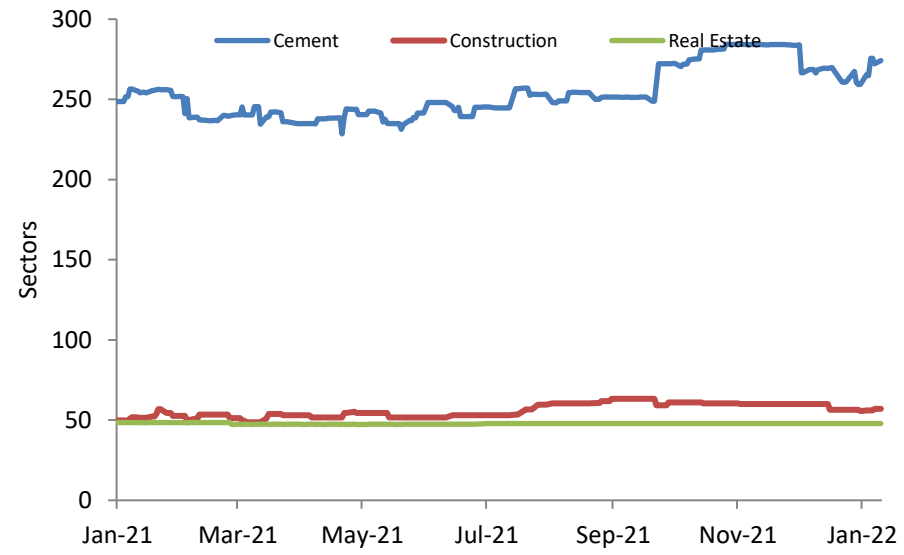
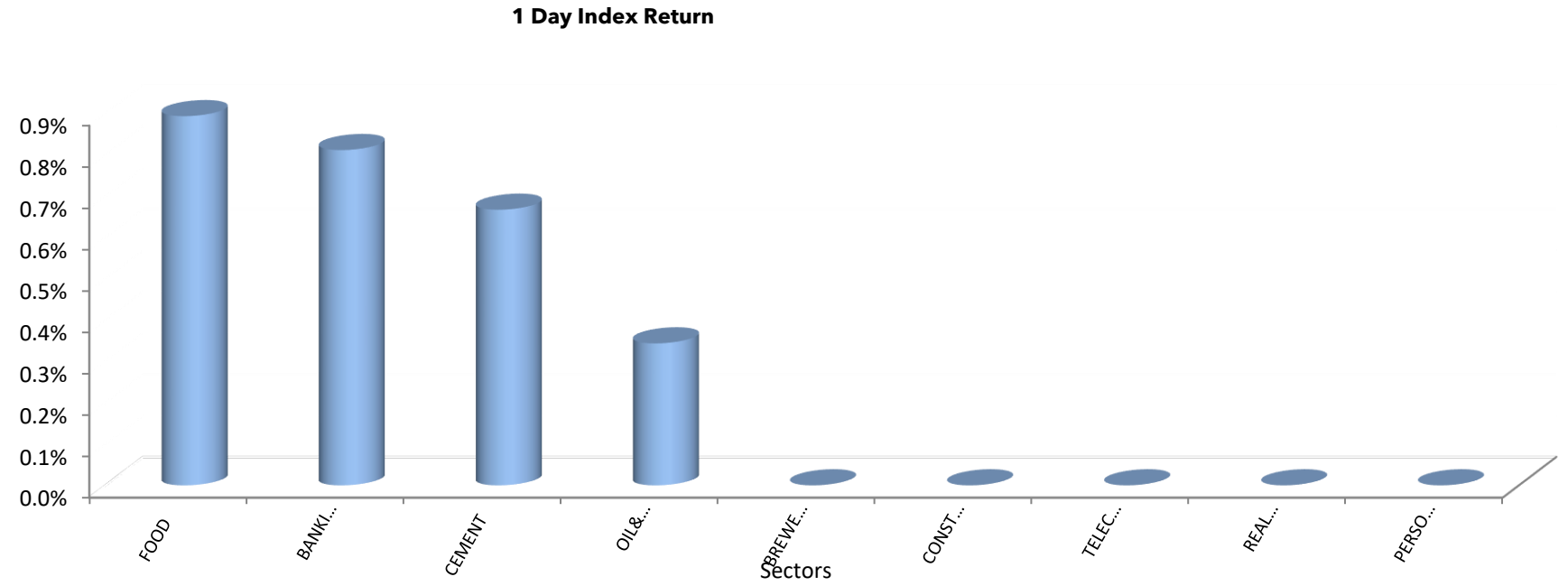
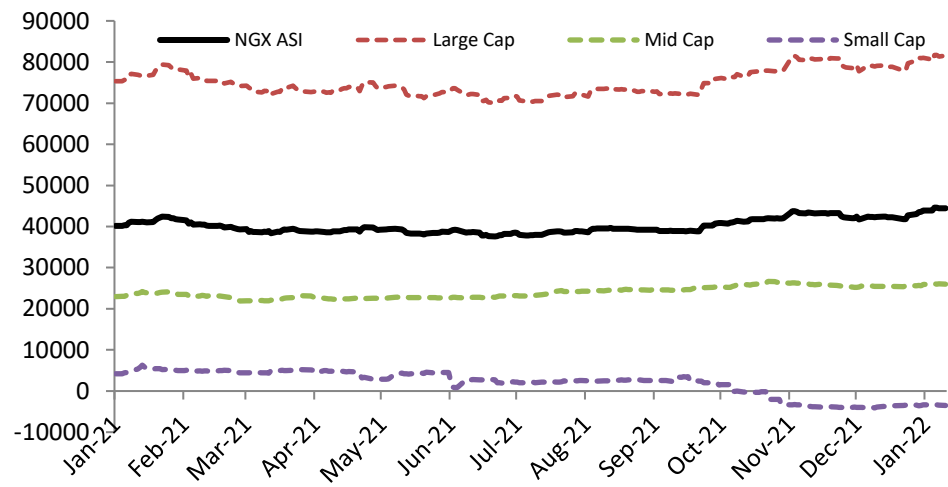
## Equities at a Glance

### NGX All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>44,655.89</b>	<b>0.58%</b>	<b>1.82%</b>	<b>11.31%</b>	<b>4.54%</b>	<b>11.31%</b>
<b>Market Cap (₦ billions)</b>	<b>24,059.76</b>	<b>0.58%</b>	<b>1.82%</b>	<b>14.69%</b>	<b>7.91%</b>	<b>14.69%</b>
<b>Volume Traded (millions)</b>	<b>235.23</b>	<b>9.76%</b>	<b>1,443.09</b>	<b>84,470.94</b>	<b>4,075.92</b>	<b>84,470.94</b>
<b>Value Traded (₦ millions)</b>	<b>1,918.25</b>	<b>-28.65%</b>	<b>21,910.45</b>	<b>966,633.33</b>	<b>96,334.55</b>	<b>966,633.33</b>
<b>NGN/USD</b>	<b>416</b>	<b>0.00%</b>	<b>-0.04%</b>	<b>5.80%</b>	<b>-4.29%</b>	<b>5.80%</b>
<b>NGXASI (\$)</b>	<b>107.26</b>	<b>0.58%</b>	<b>1.86%</b>	<b>4.85%</b>	<b>9.03%</b>	<b>4.85%</b>
<b>Market Cap (\$ millions)</b>	<b>57,790.13</b>	<b>0.58%</b>	<b>1.86%</b>	<b>8.04%</b>	<b>12.54%</b>	<b>8.04%</b>

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
<b>BANKING</b>	<b>0.81%</b>	<b>0.70%</b>	<b>-2.77%</b>	<b>4.60%</b>	<b>-2.77%</b>	<b>1.80%</b>	<b>-2.77%</b>	<b>0.92%</b>	<b>-4.03%</b>
<b>BREWERS</b>	<b>0.00%</b>	<b>3.62%</b>	<b>-8.40%</b>	<b>-11.76%</b>	<b>-8.40%</b>	<b>-3.23%</b>	<b>-8.40%</b>	<b>1.47%</b>	<b>-8.43%</b>
<b>CEMENT</b>	<b>0.67%</b>	<b>4.24%</b>	<b>11.03%</b>	<b>12.79%</b>	<b>11.03%</b>	<b>5.85%</b>	<b>11.03%</b>	<b>1.19%</b>	<b>-6.13%</b>
<b>TELECOM</b>	<b>0.00%</b>	<b>1.06%</b>	<b>23.08%</b>	<b>41.43%</b>	<b>23.08%</b>	<b>3.18%</b>	<b>23.08%</b>	<b>1.29%</b>	<b>-4.91%</b>
<b>PERSONAL CARE</b>	<b>0.00%</b>	<b>-0.88%</b>	<b>7.46%</b>	<b>6.39%</b>	<b>7.46%</b>	<b>-1.56%</b>	<b>7.46%</b>	<b>1.70%</b>	<b>-7.06%</b>
<b>CONSTRUCTION</b>	<b>0.00%</b>	<b>2.09%</b>	<b>14.37%</b>	<b>7.59%</b>	<b>14.37%</b>	<b>1.17%</b>	<b>14.37%</b>	<b>1.32%</b>	<b>-6.25%</b>
<b>FOOD</b>	<b>0.89%</b>	<b>0.78%</b>	<b>-2.64%</b>	<b>-3.94%</b>	<b>-2.64%</b>	<b>-4.89%</b>	<b>-2.64%</b>	<b>0.98%</b>	<b>-6.08%</b>
<b>INSURANCE</b>	<b>-0.79%</b>	<b>-4.08%</b>	<b>17.21%</b>	<b>10.77%</b>	<b>17.21%</b>	<b>-4.26%</b>	<b>17.21%</b>	<b>1.33%</b>	<b>-3.98%</b>
<b>OIL&amp; GAS</b>	<b>0.34%</b>	<b>4.81%</b>	<b>106.91%</b>	<b>-0.92%</b>	<b>106.91%</b>	<b>11.35%</b>	<b>106.91%</b>	<b>2.97%</b>	<b>-11.70%</b>
<b>REAL ESTATE</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-1.29%</b>	<b>0.00%</b>	<b>-1.29%</b>	<b>0.00%</b>	<b>-1.29%</b>	<b>0.15%</b>	<b>-2.18%</b>
<b>ARM Capitalization Indices</b>									
<b>Large Cap (Top 10%)</b>	<b>0.43%</b>	<b>2.08%</b>	<b>8.74%</b>	<b>16.14%</b>	<b>8.74%</b>	<b>2.75%</b>	<b>8.74%</b>	<b>0.66%</b>	<b>-2.01%</b>
<b>Mid Cap (Mid 30%)</b>	<b>0.02%</b>	<b>0.19%</b>	<b>13.43%</b>	<b>11.88%</b>	<b>13.43%</b>	<b>1.62%</b>	<b>13.43%</b>	<b>0.50%</b>	<b>-1.71%</b>
<b>Small Cap (Bottom 60%)</b>	<b>-0.85%</b>	<b>1.71%</b>	<b>-183.06%</b>	<b>-270.90%</b>	<b>-183.06%</b>	<b>2.88%</b>	<b>-183.06%</b>	<b>153.99%</b>	<b>-2128.82%</b>



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	280,601.33	9.70	2.11%	2.11%	7.18%	5.43%	7.18%	7.18%	4.30%	9.80	7.20	9.70	9.25	9.80	7.20
FBN Holdings	31-Dec	430,743.51	12.00	0.00%	0.00%	61.07%	64.38%	61.07%	61.07%	5.26%	12.70	6.90	12.00	11.30	12.70	6.90
FCMB	31-Dec	60,398.27	3.05	0.33%	0.00%	-6.15%	2.01%	-6.15%	-6.15%	2.01%	3.50	2.66	3.05	2.85	3.50	2.66
GTCO	31-Dec	750,495.07	25.50	1.39%	0.00%	-22.73%	-13.27%	-22.73%	-22.73%	-1.92%	36.00	23.95	26.00	25.15	36.00	23.95
StanbicBTC HOLDCO	31-Dec	370,000.00	37.00	0.00%	-0.80%	-15.91%	-9.76%	-15.91%	-15.91%	2.78%	52.90	36.00	38.00	37.00	52.90	36.00
United Bank for Africa	31-Dec	268,798.31	8.15	0.00%	0.62%	-7.91%	5.16%	-7.91%	-7.91%	1.24%	9.25	6.80	8.25	8.00	9.25	6.80
Union Bank	31-Dec	94,840.52	5.60	-0.88%	-0.88%	5.66%	0.00%	5.66%	5.66%	-5.08%	6.10	4.55	5.80	5.40	6.10	4.55
Wema Bank	31-Dec	34,354.88	0.87	-2.25%	0.00%	17.57%	8.75%	17.57%	17.57%	20.83%	0.90	0.55	0.89	0.78	0.90	0.55
Zenith Bank	31-Dec	806,889.89	25.70	0.78%	1.18%	0.19%	5.11%	0.19%	0.19%	2.19%	27.20	20.30	25.70	25.30	27.20	20.30
Ecobank	31-Dec	143,574.34	9.00	3.45%	4.05%	36.36%	69.81%	36.36%	36.36%	3.45%	9.50	4.70	9.00	8.60	9.50	4.70
Fidelity Bank	31-Dec	78,231.95	2.70	1.89%	5.88%	3.05%	12.50%	3.05%	3.05%	5.88%	2.79	2.10	2.70	2.50	2.79	2.10
Sterling Bank	31-Dec	45,200.96	1.57	1.29%	1.95%	-22.28%	0.64%	-22.28%	-22.28%	3.97%	2.04	1.43	1.57	1.50	2.04	1.43
<b>BREWERIES</b>																
Guinness	30-Jun	63,548.48	42.20	0.00%	2.93%	133.80%	45.52%	133.80%	133.80%	8.21%	42.20	18.50	42.20	39.00	42.20	18.50
Nigerian Breweries	31-Dec	375,046.47	47.30	0.00%	3.96%	-18.45%	-18.45%	-18.45%	-18.45%	-5.40%	63.00	45.50	48.00	45.50	63.00	45.50
International Breweries	31-Mar	16,149.51	4.95	0.00%	0.00%	-28.26%	-7.48%	-28.26%	-28.26%	0.00%	7.07	4.50	5.15	4.90	7.07	4.50
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	4,600,937.00	270.00	0.00%	4.25%	20.00%	17.39%	20.00%	20.00%	5.06%	280.00	204.00	275.00	250.00	280.00	204.00
BUA CEMENT	31-Dec	2,417,914.88	71.40	2.00%	4.23%	-10.75%	0.56%	-10.75%	-10.75%	6.49%	80.00	64.35	71.95	68.50	80.00	64.35
Lafarge	31-Dec	139,758.72	25.50	-0.39%	-1.16%	14.35%	17.78%	14.35%	14.35%	6.47%	30.30	19.50	26.05	24.00	30.30	19.50
Julius Berger	31-Dec	30,096.00	22.80	0.00%	3.64%	27.37%	13.72%	27.37%	27.37%	2.01%	27.00	17.00	22.80	21.80	27.00	17.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	0.00%	-2.50%	-6.25%	-2.50%	-2.50%	0.26%	23.90	18.00	19.50	19.45	23.90	18.00
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	27,793.34	7.00	0.00%	0.00%	34.62%	20.69%	34.62%	34.62%	14.75%	7.15	4.15	7.15	6.10	7.15	4.15
Unilever	31-Dec	49,939.51	13.20	0.00%	-1.49%	0.00%	1.15%	0.00%	0.00%	-8.97%	15.60	11.65	14.50	13.20	15.60	11.65
Glaxo Smithkline	31-Dec	7,115.47	5.95	0.00%	0.00%	-15.00%	-3.25%	-15.00%	-15.00%	0.00%	7.25	5.35	5.95	5.95	7.25	5.35
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,528.18	8.80	0.00%	0.00%	-2.22%	2.33%	-2.22%	-2.22%	0.00%	10.80	7.75	8.80	8.80	10.80	7.75
Nascon	30-Sep	34,707.64	13.10	0.00%	0.38%	-9.66%	-12.67%	-9.66%	-9.66%	-0.76%	17.55	12.90	13.20	13.05	17.55	12.90
Dangote Sugar	31-Dec	219,000.00	18.25	7.35%	7.35%	-4.70%	4.58%	-4.70%	-4.70%	4.89%	21.70	15.00	18.25	16.95	21.70	15.00
Flour Mills	31-Mar	74,265.91	28.30	0.18%	0.00%	5.99%	-5.19%	5.99%	5.99%	-0.18%	34.70	27.00	29.00	28.10	34.70	27.00
Nestle	31-Dec	1,137,461.72	1,435.00	0.00%	0.00%	-4.65%	-6.82%	-4.65%	-4.65%	-7.81%	1,556.50	1,350.00	1,556.50	1,435.00	1,556.50	1,350.00
Honeywell	31-Mar	26,724.77	3.37	0.00%	-3.71%	176.23%	106.75%	176.23%	176.23%	-0.88%	4.28	1.09	3.50	3.32	4.28	1.09
UACN	31-Dec	17,575.91	9.15	0.00%	-4.69%	22.00%	-8.50%	22.00%	22.00%	-3.68%	11.45	7.15	9.60	9.00	11.45	7.15
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	17,518.37	13.45	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.85	11.70	13.85	11.70	21.85	11.70
Conoil Plc	31-Dec	15,232.25	21.95	3.05%	-0.23%	5.28%	18.65%	5.28%	5.28%	-0.23%	25.50	17.00	22.00	21.30	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	249.50	228.00	228.00	228.00	249.50	228.00
Oando	31-Dec	57,164.44	4.75	0.00%	0.42%	33.80%	44.38%	33.80%	33.80%	7.47%	5.26	2.65	4.85	4.42	5.26	2.65
MRS Oil	31-Dec	3,441.55	13.55	0.00%	0.00%	-1.45%	7.54%	-1.45%	-1.45%	9.72%	15.20	10.90	13.55	12.35	15.20	10.90
Total	31-Dec	75,339.90	221.90	0.00%	0.00%	55.17%	32.08%	55.17%	55.17%	0.00%	240.80	135.90	221.90	221.90	240.80	135.90
Eterna Oil	31-Dec	8,281.32	6.35	5.83%	14.00%	20.27%	-2.31%	20.27%	20.27%	25.74%	8.65	4.62	6.35	5.05	8.65	4.62
SEPLAT	31-Dec	381,784.12	690.00	0.00%	2.99%	39.08%	-10.39%	39.08%	39.08%	6.15%	770.00	490.00	690.00	650.00	770.00	490.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	7,040.16	0.80	1.27%	-1.23%	-28.57%	-30.43%	-28.57%	-28.57%	14.29%	1.59	0.59	0.84	0.72	1.59	0.59
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	42,643.52	7.25	1.40%	-8.23%	23.93%	18.85%	23.93%	23.93%	-8.23%	8.45	5.75	7.90	7.15	8.45	5.75
Mansard	31-Dec	24,255.00	2.31	0.00%	0.43%	94.12%	165.52%	94.12%	94.12%	-0.43%	2.99	0.83	2.37	2.28	2.99	0.83
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	10.87%	10.87%	10.87%	10.87%	0.00%	0.60	0.41	0.51	0.51	0.60	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	135,455.22	142.00	0.00%	0.00%	53.51%	29.09%	53.51%	53.51%	0.00%	142.00	90.00	142.00	142.00	142.00	90.00
Presco	31-Dec	87,800.00	87.80	0.00%	0.00%	23.66%	29.12%	23.66%	23.66%	0.00%	89.00	68.00	87.80	87.80	89.00	68.00
<b>ICT</b>																
MTN Nigeria	31-Dec	3,867,357.48	190.00	0.00%	2.15%	15.01%	15.15%	15.01%	15.01%	-3.55%	201.00	157.00	197.00	185.50	201.00	157.00
AIRTEL AFRICA PLC	31-Dec	3,947,938.15	1,050.50	0.00%	0.00%	23.33%	74.79%	23.33%	23.33%	10.00%	1,050.50	601.00	1,050.50	955.00	1,050.50	601.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
COURTEVILLE BUSINESS SOLUTIONS PLC	0.38	8.57%	ACADEMY PRESS PLC.	0.66	10.00%	MORISON INDUSTRIES PLC.	1.99	306.12%	ACADEMY PRESS PLC.	0.66	32.00%	MORISON INDUSTRIES PLC.	1.99	306.12%
FTN COCOA PROCESSORS PLC	0.39	8.33%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.06	8.16%	ROYAL EXCHANGE PLC.	0.80	247.83%	ETERNA PLC.	6.35	25.74%	ROYAL EXCHANGE PLC.	0.80	247.83%
DANGOTE SUGAR REFINERY PLC	18.25	7.35%	UNITY BANK PLC	0.49	6.52%	LASACO ASSURANCE PLC.	1.10	197.30%	FIDSON HEALTHCARE PLC	7.55	21.38%	LASACO ASSURANCE PLC.	1.10	197.30%
BERGER PAINTS PLC	8.15	5.84%	DANGOTE CEMENT PLC	270.00	4.25%	HONEYWELL FLOUR MILL PLC	3.37	176.23%	WEMA BANK PLC.	0.87	20.83%	HONEYWELL FLOUR MILL PLC	3.37	176.23%
ETERNA PLC.	6.35	5.83%	BUA CEMENT PLC	71.40	4.23%	CHAMPION BREW. PLC.	2.43	138.24%	MEYER PLC.	0.55	19.57%	CHAMPION BREW. PLC.	2.43	138.24%
MUTUAL BENEFITS ASSURANCE PLC.	0.26	4.00%	NIGERIAN BREW. PLC.	47.30	3.96%	UNIVERSITY PRESS PLC.	2.94	135.20%	P Z CUSSONS NIGERIA PLC.	7.00	14.75%	UNIVERSITY PRESS PLC.	2.94	135.20%
CUTIX PLC.	2.50	3.73%	GUINNESS NIG PLC	42.20	2.93%	VITAFOAM NIG PLC.	21.00	134.64%	AIICO INSURANCE PLC.	0.80	14.29%	VITAFOAM NIG PLC.	21.00	134.64%
ECOBANK TRANSNATIONAL INCORPORATED	9.00	3.45%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.38	2.70%	GUINNESS NIG PLC	42.20	133.80%	UBA CAPITAL	11.15	12.63%	GUINNESS NIG PLC	42.20	133.80%
FIDSON HEALTHCARE PLC	7.55	3.42%	LINKAGE ASSURANCE PLC	0.51	2.00%	UBA CAPITAL	11.15	123.00%	NPF MICROFINANCE BANK PLC	1.90	11.76%	UBA CAPITAL	11.15	123.00%
CONOIL PLC	21.95	3.05%	STERLING BANK PLC.	1.57	1.95%	ACADEMY PRESS PLC.	0.66	120.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.06	10.42%	ACADEMY PRESS PLC.	0.66	120.00%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNITY KAPITAL ASSURANCE PLC	0.21	0.00%	ROYAL EXCHANGE PLC.	0.80	-2.44%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	ROYAL EXCHANGE PLC.	0.80	-9.09%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
LAFARGE WAPCO PLC.	25.50	-0.39%	LASACO ASSURANCE PLC.	1.10	-2.65%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.00	-27.27%	CHAMS PLC	0.20	-9.09%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.00	-27.27%
UNION BANK NIG.PLC.	5.60	-0.88%	HONEYWELL FLOUR MILL PLC	3.37	-3.71%	INTERNATIONAL BREWERIES PLC.	4.95	-28.26%	UNITY BANK PLC	0.49	-9.26%	INTERNATIONAL BREWERIES PLC.	4.95	-28.26%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.06	-1.85%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-3.70%	AIICO INSURANCE PLC.	0.80	-28.57%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.00	-10.11%	AIICO INSURANCE PLC.	0.80	-28.57%
CORNERSTONE INSURANCE COMPANY PLC.	0.50	-1.96%	CUTIX PLC.	2.50	-4.58%	UNITY BANK PLC	0.49	-30.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.45	-11.76%	UNITY BANK PLC	0.49	-30.00%
WEMA BANK PLC.	0.87	-2.25%	U A C N PLC.	9.15	-4.69%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.49	-12.50%	DAAR COMMUNICATIONS PLC	0.20	-33.33%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.49	-3.92%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	-5.66%	GREIF NIGERIA PLC	5.45	-33.54%	N NIG. FLOUR MILLS PLC.	6.55	-18.13%	GREIF NIGERIA PLC	5.45	-33.54%
SOVEREIGN TRUST INSURANCE PLC	0.24	-4.00%	BERGER PAINTS PLC	8.15	5.84%	FTN COCOA PROCESSORS PLC	0.39	-45.83%	N.E.M INSURANCE CO (NIG) PLC.	3.63	-19.33%	FTN COCOA PROCESSORS PLC	0.39	-45.83%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.45	-4.26%	CUSTODIAN AND ALLIED INSURANCE PLC	7.25	-8.23%	COMPUTER WAREHOUSE GROUP PLC	1.23	-51.57%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	COMPUTER WAREHOUSE GROUP PLC	1.23	-51.57%
N.E.M INSURANCE CO (NIG) PLC.	3.63	-8.33%	N.E.M INSURANCE CO (NIG) PLC.	3.63	-17.50%	S C O A NIG. PLC.	1.04	-64.51%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-21.21%	S C O A NIG. PLC.	1.04	-64.51%

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