

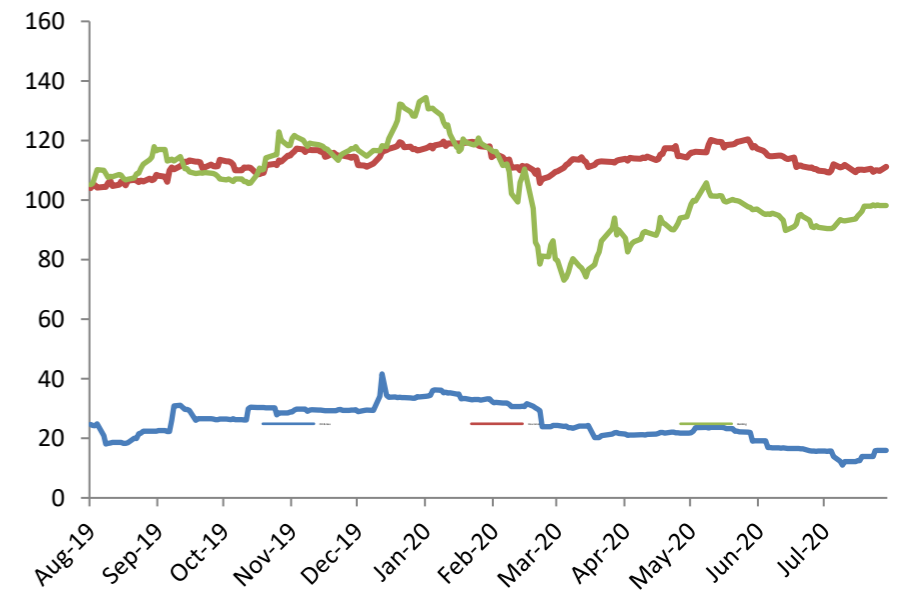
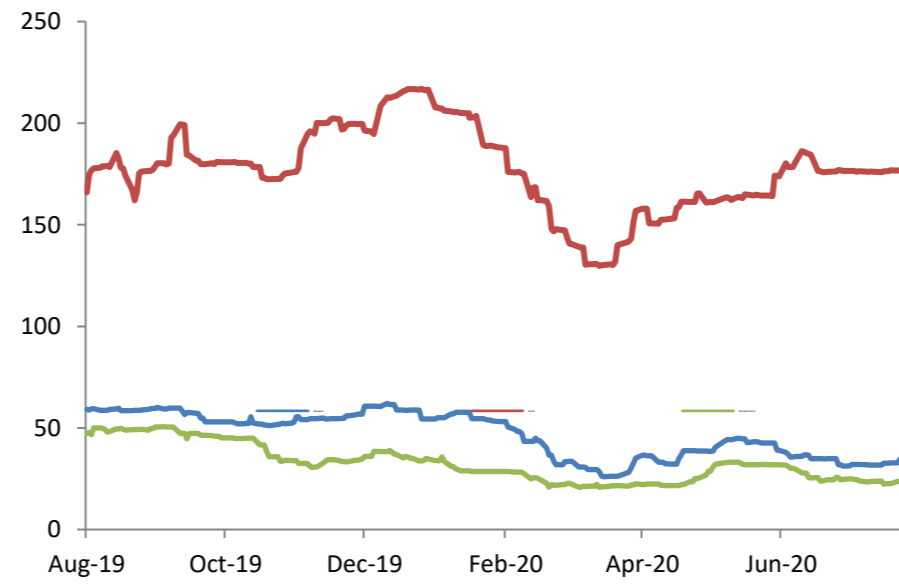
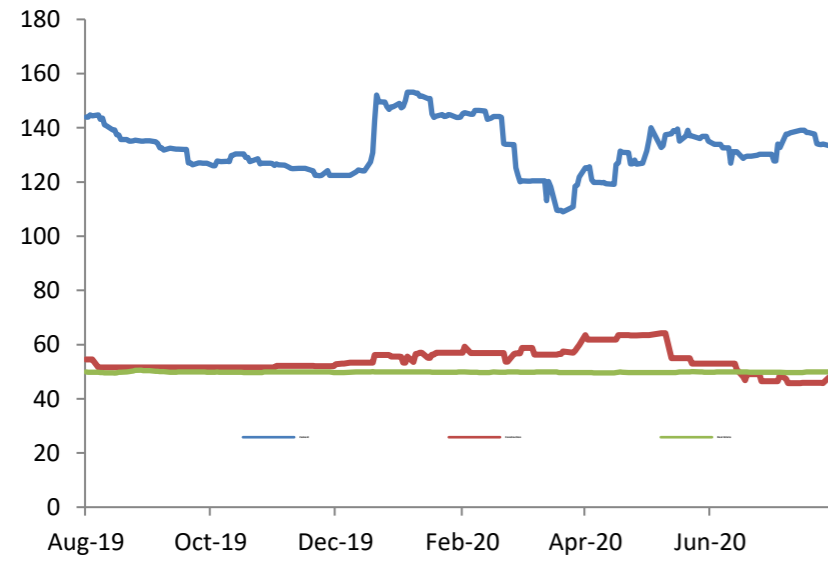
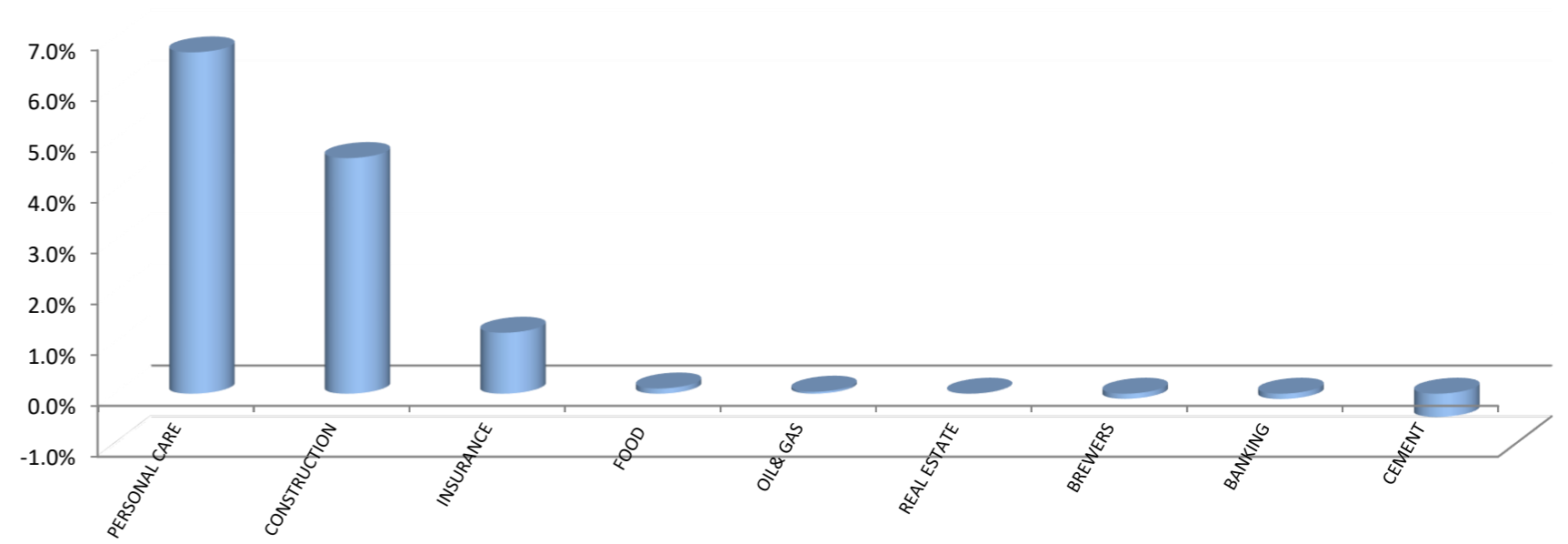
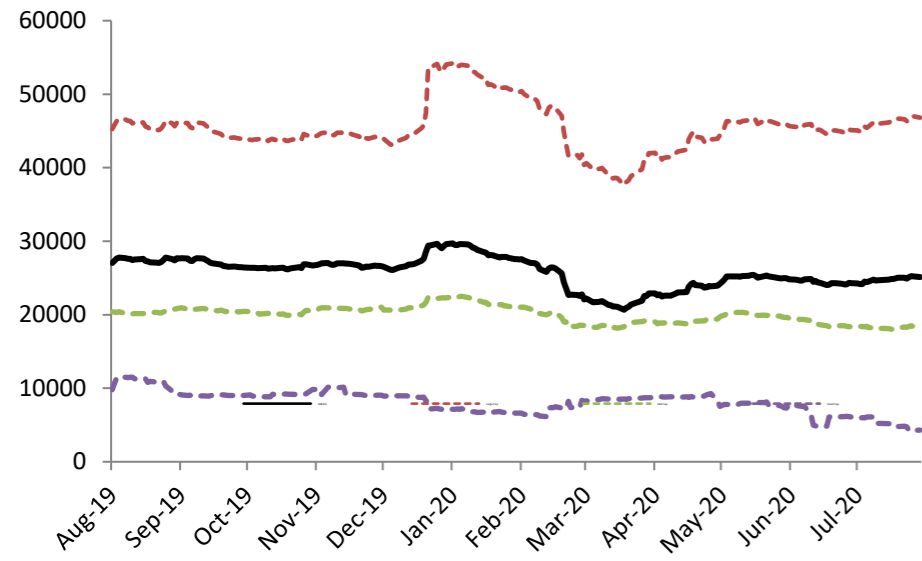
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,132.67	-0.27%	0.42%	2.67%	-6.37%	-7.31%
Market Cap (N billions)	13,110.75	-0.27%	0.42%	2.67%	1.18%	-0.78%
Volume Traded (millions)	161.23	-66.59%	1,308.94	6,902.63	51,222.08	77,396.73
Value Traded (N millions)	1,845.86	-59.20%	13,990.72	76,949.96	580,020.40	912,435.44
NGN/USD	386	-0.06%	0.07%	-0.19%	5.84%	6.18%
NSEASI (\$)	65.15	-0.21%	0.35%	2.86%	-11.83%	-13.04%
Market Cap (\$ millions)	33,985.05	-0.21%	0.35%	2.86%	-4.73%	-6.92%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.10%	0.18%	4.37%	-16.61%	4.43%	-17.04%	-3.27%	2.21%	-11.71%
BREWERS	-0.10%	10.04%	-6.34%	-31.97%	-1.72%	-41.11%	-36.50%	2.66%	-8.62%
CEMENT	-0.46%	-3.08%	5.40%	-7.22%	5.13%	7.19%	-6.45%	1.75%	-7.30%
TELECOM	-0.63%	3.02%	14.73%	12.20%	5.74%	20.47%	-1.55%	1.51%	-6.52%
PERSONAL CARE	6.72%	9.48%	2.18%	-9.04%	-6.51%	-33.50%	-45.94%	2.74%	-9.37%
CONSTRUCTION	4.64%	4.59%	-24.41%	-15.96%	-9.47%	-10.04%	-12.08%	1.70%	-14.26%
FOOD	0.10%	0.29%	7.07%	-5.74%	-4.65%	-16.58%	7.56%	1.87%	-7.36%
INSURANCE	1.20%	0.50%	-3.24%	-5.73%	-3.31%	-4.43%	7.65%	0.90%	-3.94%
OIL& GAS	0.04%	14.57%	-26.52%	-51.92%	-4.11%	-61.63%	-33.60%	4.33%	-18.51%
REAL ESTATE	0.00%	0.00%	0.43%	0.14%	-0.11%	-0.14%	-0.46%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.33%	0.45%	6.70%	-7.16%	3.40%	5.41%	3.05%	1.28%	-4.78%
Mid Cap (Mid 30%)	0.56%	0.93%	-4.23%	-12.23%	-2.85%	-11.76%	-8.28%	0.72%	-3.95%
Small Cap (Bottom 60%)	1.44%	-10.68%	-53.49%	-34.76%	-12.76%	-51.59%	-55.75%	3.93%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	-0.78%	-3.79%	1.60%	-34.54%	4.10%	-3.05%	-36.50%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	179,476.46	5.00	0.00%	-0.99%	1.01%	-15.97%	7.53%	-4.76%	-18.70%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	40,793.58	2.06	1.98%	0.49%	19.77%	13.19%	22.62%	6.74%	11.35%	2.06	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	731,364.80	24.85	-0.20%	1.22%	10.44%	-14.31%	-5.51%	12.70%	-16.33%	24.90	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	340,000.00	34.00	0.29%	3.03%	5.75%	-10.53%	0.00%	12.40%	-17.07%	34.00	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	214,379.02	6.50	0.00%	0.78%	4.00%	-15.58%	14.04%	4.00%	-9.09%	6.55	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-15.63%	-23.40%	-22.86%	-8.47%	-10.00%	5.90	5.00	7.60	5.00	7.60	5.00
Wema Bank	31-Dec	20,139.07	0.51	2.00%	-1.92%	-10.53%	-22.73%	-10.53%	-5.56%	-31.08%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	524,321.45	16.70	0.00%	-0.60%	8.09%	-14.80%	-1.76%	3.73%	-10.22%	16.95	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	63,810.82	4.00	-1.23%	-1.23%	-20.00%	-34.50%	-33.33%	-19.19%	-38.46%	4.95	4.00	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	51,864.89	1.79	-0.56%	-0.56%	-0.56%	-15.96%	24.31%	2.87%	-12.68%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,108.98	1.15	-2.54%	-4.96%	-11.54%	-26.28%	-52.08%	-8.00%	-42.21%	1.37	1.14	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	23,190.68	15.40	0.00%	2.67%	-12.00%	-38.89%	-62.80%	6.21%	-48.75%	15.40	13.00	30.20	13.00	41.40	13.00
Nigerian Breweries	31-Dec	285,447.63	36.00	0.00%	12.50%	-4.00%	-30.10%	-28.00%	-0.28%	-38.98%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	8,971.95	2.75	-3.51%	-12.70%	-42.71%	-60.99%	-77.08%	-32.93%	-71.05%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,300,468.50	135.00	-0.74%	-4.80%	-5.92%	-20.59%	-17.93%	6.30%	-4.93%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,317,323.37	38.90	0.00%	-0.13%	23.10%	11.14%	#VALUE!	0.52%	#VALUE!	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	64,398.63	11.75	0.00%	-2.08%	9.81%	-22.19%	-14.55%	17.50%	-23.20%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	21,780.00	16.50	9.63%	9.63%	-38.78%	-26.67%	-19.90%	-16.88%	-17.09%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,900.00	17.00	0.00%	-2.86%	-17.68%	-30.89%	-31.31%	-17.68%	-29.17%	20.65	15.40	27.50	15.40	27.50	15.40
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	0.00%	0.00%	-5.56%	-15.00%	-29.17%	6.25%	-24.78%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	52,020.32	13.75	10.00%	14.58%	8.27%	-8.33%	-50.72%	-10.13%	-37.50%	15.30	11.20	20.70	9.90	29.50	9.90
Glaxo Smithkline	31-Dec	6,218.56	5.20	0.00%	-1.89%	-18.11%	4.00%	-35.00%	-5.45%	-14.75%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,649.98	7.80	4.70%	18.18%	4.00%	-14.29%	-16.13%	15.56%	-26.07%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,494.38	10.00	0.00%	0.00%	-5.21%	-23.08%	-20.63%	-4.76%	-22.78%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	147,600.00	12.30	3.36%	3.36%	-3.91%	-0.40%	35.16%	2.50%	-9.56%	12.30	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	48,023.54	18.30	-7.11%	-5.18%	-12.86%	-20.43%	32.61%	-3.68%	-7.11%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	12.98%	-5.39%	5.49%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,295.78	0.92	-3.16%	-4.17%	-6.12%	-10.68%	-7.07%	-3.16%	-7.07%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	11,237.06	5.85	-2.50%	-0.85%	-15.83%	-35.00%	21.87%	-26.88%	-31.98%	8.00	5.85	11.05	5.85	11.05	4.50
OIL & GAS																
Ardova	31-Dec	18,169.61	13.95	0.00%	0.00%	0.92%	-9.14%	-0.86%	0.92%	-6.88%	13.95	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-11.52%	-6.11%	-4.25%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.00%	-1.07%	31.38%	10.76%	-9.14%	18.32%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	29,845.85	2.48	0.00%	4.64%	-8.49%	-31.11%	-29.14%	7.83%	-37.84%	2.48	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	27,161.75	80.00	0.00%	1.14%	-22.18%	-25.23%	-24.39%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,477.87	1.90	0.00%	0.00%	-25.78%	-9.52%	-24.00%	-15.18%	-47.22%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	213,024.47	385.00	0.00%	10.00%	-19.19%	-36.36%	-21.43%	-0.26%	-41.47%	386.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	8,008.19	0.91	-1.09%	1.11%	4.60%	13.75%	42.19%	-1.09%	26.39%	0.96	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	57.14%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.30
Custodian & Allied	31-Dec	29,115.23	4.95	-1.00%	-1.00%	-13.16%	-18.18%	-16.10%	-10.00%	-17.50%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	18,270.00	1.74	9.43%	10.13%	1.75%	-13.00%	2.35%	-1.14%	-12.12%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,924.70	0.53	0.00%	6.00%	-11.67%	-10.17%	10.42%	3.92%	-3.64%	0.54	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	3.90%	45.32%	17.65%	63.27%	3.36%	43.88%	80.00	69.70	80.00	55.05	80.00	40.15
Presco	31-Dec	51,500.00	51.50	0.00%	7.29%	28.59%	3.31%	14.96%	13.81%	8.42%	51.50	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,397,761.64	117.80	-1.01%	-0.59%	7.58%	1.55%	-15.07%	0.26%	12.19%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	9.20%	27.13%	27.13%	17.47%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNILEVER NIGERIA PLC.	13.75	10.00%	CADBURY NIGERIA PLC.	7.80	18.18%	ROYAL EXCHANGE PLC.	0.31	34.78%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	LAW UNION AND ROCK INS. PLC.	1.00	203.03%
N NIG. FLOUR MILLS PLC.	4.25	9.82%	LASACO ASSURANCE PLC.	0.28	16.67%	FIDSON HEALTHCARE PLC	4.00	34.23%	MAY & BAKER NIGERIA PLC.	3.03	56.99%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	165.00%
JULIUS BERGER NIG. PLC.	16.50	9.63%	UNILEVER NIGERIA PLC.	13.75	14.58%	UBA CAPITAL RED STAR EXPRESS PLC	3.10	21.57%	OKOMU OIL PALM PLC.	80.00	43.88%	A.G. LEVENTIS NIGERIA PLC.	0.55	120.00%
MANSARD CORNERSTONE INSURANCE COMPANY PLC.	1.74	9.43%	NIGERIAN BREW. PLC.	36.00	12.50%	LAFARGE WAPCO PLC.	11.75	17.50%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
FIDSON HEALTHCARE PLC	4.00	8.16%	MANSARD	1.74	10.13%	AIRTEL AFRICA PLC	380.00	15.61%	CUTIX PLC.	1.75	31.58%	OKOMU OIL PALM PLC.	80.00	63.27%
LASACO ASSURANCE PLC.	0.28	7.69%	C & I LEASING PLC.	4.40	10.00%	CADBURY NIGERIA PLC.	7.80	15.56%	UBA CAPITAL	3.10	29.17%	UBA CAPITAL	3.10	63.16%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.22	6.73%	JULIUS BERGER NIG. PLC.	16.50	9.63%	PRESCO PLC	51.50	13.81%	FIDSON HEALTHCARE PLC	4.00	29.03%	CONTINENTAL REINSURANCE PLC	2.20	57.14%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	5.00%	PRESCO PLC	51.50	7.29%	AIRTEL AFRICA PLC	380.00	27.13%	AIICO INSURANCE PLC.	0.91	26.39%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
CADBURY NIGERIA PLC.	7.80	4.70%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	6.73%	GUARANTY TRUST BANK PLC.	24.85	12.70%	VITAFOAM NIG PLC.	5.45	23.86%	MAY & BAKER NIGERIA PLC.	3.03	47.80%
			PRESTIGE ASSURANCE CO. PLC.	0.53	6.00%	UNITY BANK PLC	0.54	12.50%				AIICO INSURANCE PLC.	0.91	42.19%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ECOBANK TRANSNATIONAL INCORPORATED	4.00	-1.23%	FLOUR MILLS NIG. PLC.	18.30	-5.18%	JULIUS BERGER NIG. PLC.	16.50	-16.88%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.59	-40.40%	OMATEK VENTURES PLC	0.26	-48.00%
UBA CAPITAL	3.10	-1.90%	VITAFOAM NIG PLC.	5.45	-5.22%	CAP PLC	17.00	-17.68%	AFROMEDIA PLC	0.20	-41.18%	UNILEVER NIGERIA PLC.	13.75	-50.72%
U A C N PLC.	5.85	-2.50%	UNITY BANK PLC	0.54	-8.47%	TOTAL NIGERIA PLC.	80.00	-17.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	-41.47%	AFROMEDIA PLC	0.20	-51.22%
STERLING BANK PLC.	1.15	-2.54%	ACADEMY PRESS PLC.	0.30	-9.09%	LINKAGE ASSURANCE PLC	0.39	-18.75%	STERLING BANK PLC.	1.15	-42.21%	STERLING BANK PLC.	1.15	-52.08%
CUTIX PLC.	1.75	-2.78%	ARBICO PLC.	1.26	-9.35%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-19.19%	ETERNA PLC.	1.90	-47.22%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
HONEYWELL FLOUR MILL PLC	0.92	-3.16%	LIVESTOCK FEEDS PLC.	0.55	-11.29%	CONOIL PLC	16.90	-19.52%	OMATEK VENTURES PLC	0.26	-48.00%	CHAMPION BREW. PLC.	0.71	-57.99%
INTERNATIONAL BREWERIES PLC.	2.75	-3.51%	CORNERSTONE INSURANCE COMPANY PLC.	0.53	-11.67%	CHAMPION BREW. PLC.	0.71	-25.26%	GUINNESS NIG PLC	15.40	-48.75%	GUINNESS NIG PLC	15.40	-62.80%
VITAFOAM NIG PLC.	5.45	-5.22%	INTERNATIONAL BREWERIES PLC.	2.75	-12.70%	U A C N PLC.	5.85	-26.88%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-65.52%
FLOUR MILLS NIG. PLC.	18.30	-7.11%	CHAMPION BREW. PLC.	0.71	-17.44%	INTERNATIONAL BREWERIES PLC.	2.75	-32.93%	ARBICO PLC.	1.26	-64.10%	ARBICO PLC.	1.26	-73.70%
LIVESTOCK FEEDS PLC.	0.55	-8.33%	IKEJA HOTEL PLC	0.84	-25.00%	ARBICO PLC.	1.26	-33.33%	INTERNATIONAL BREWERIES PLC.	2.75	-71.05%	INTERNATIONAL BREWERIES PLC.	2.75	-77.08%

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