

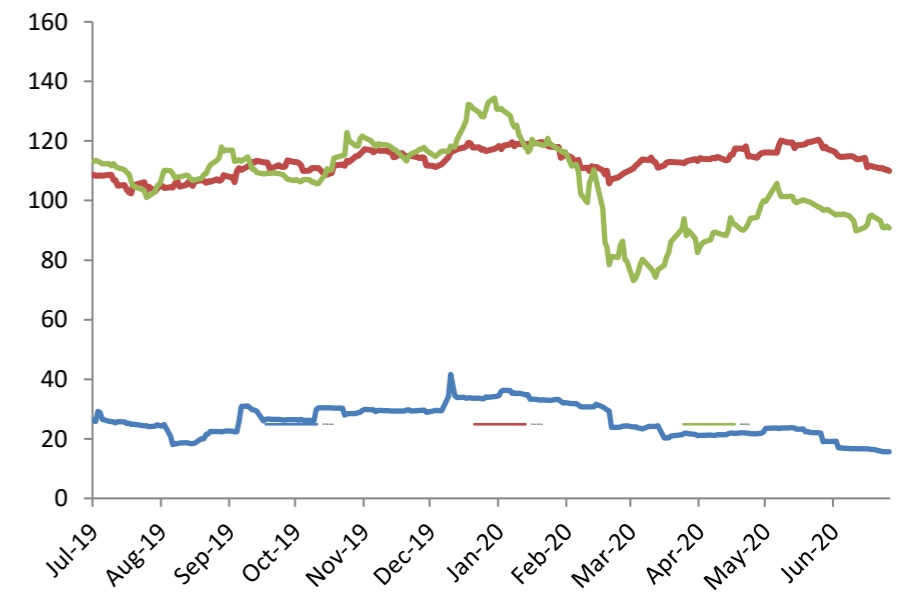
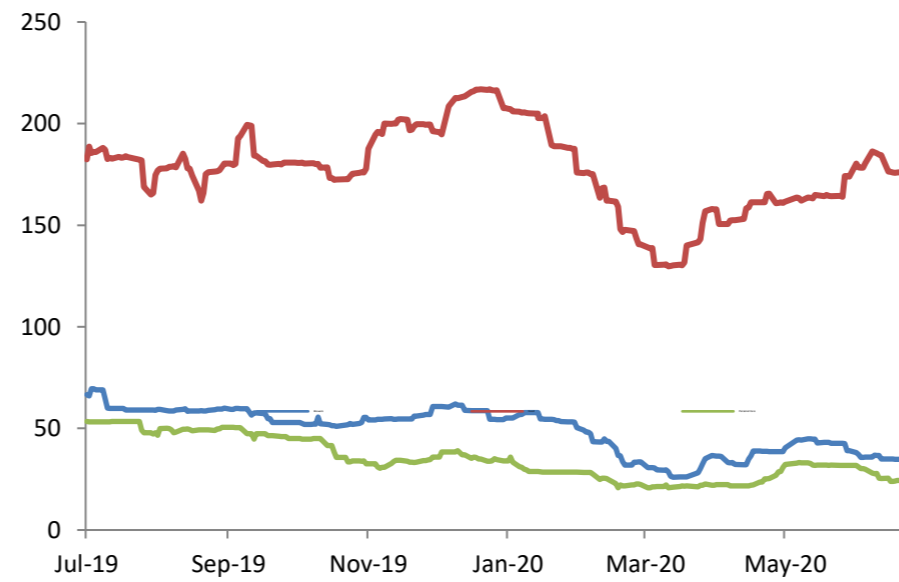
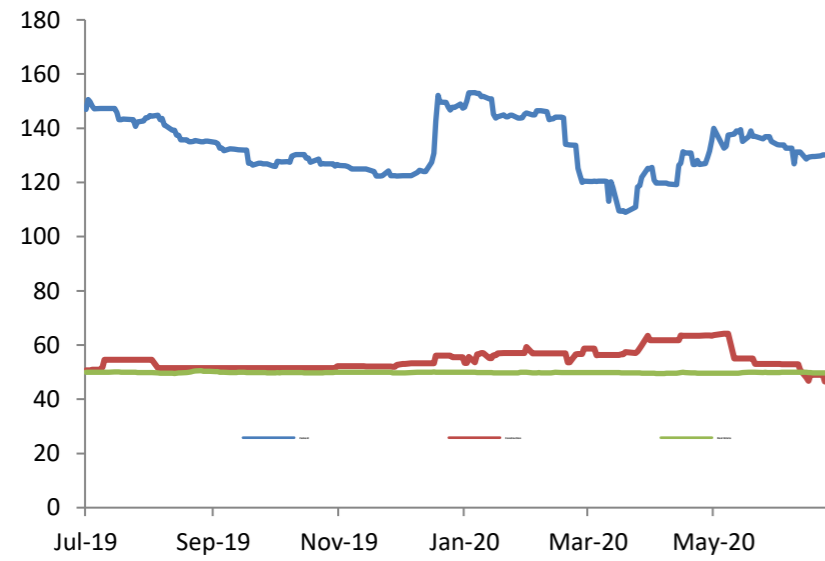
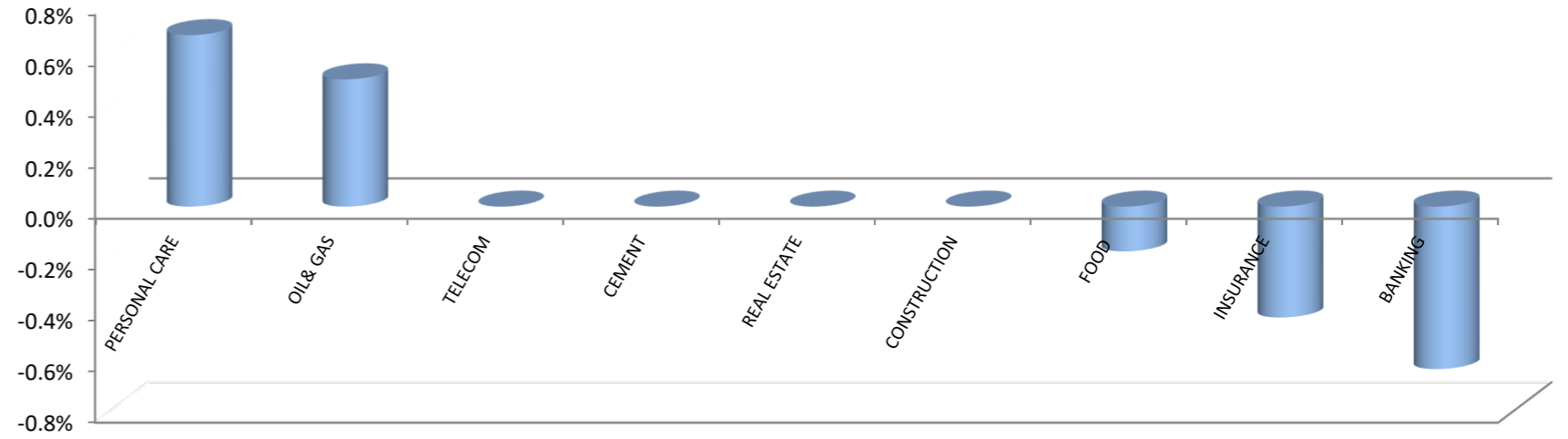
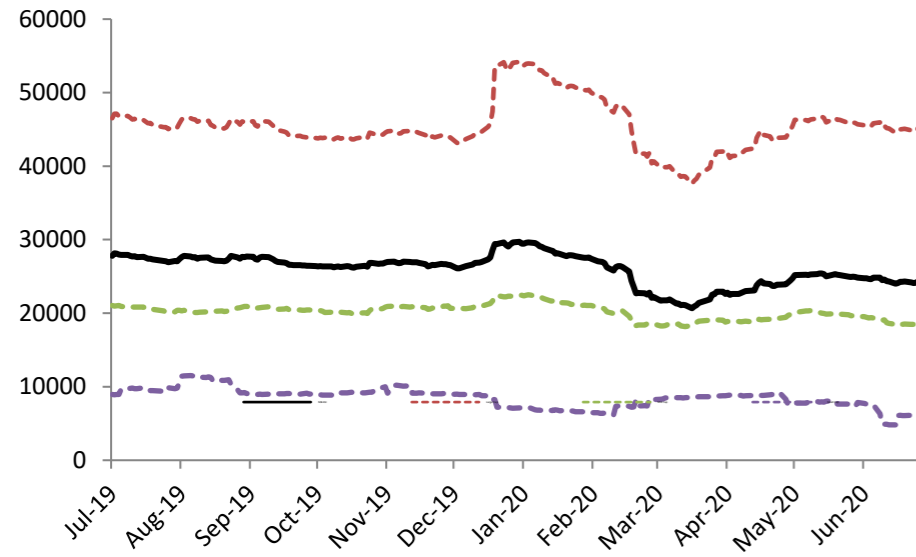
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,287.66	-0.17%	-0.08%	-0.78%	-9.52%	-13.01%
Market Cap (N billions)	12,669.88	-0.17%	-0.08%	-0.78%	-2.23%	-6.88%
Volume Traded (millions)	160.50	-22.62%	1,015.65	2,410.39	46,729.84	76,765.75
Value Traded (N millions)	1,472.64	33.34%	7,555.92	28,545.39	531,615.84	916,057.54
NGN/USD	389	0.13%	0.39%	0.52%	6.58%	7.48%
NSEASI (\$)	62.52	-0.30%	-0.46%	-1.30%	-15.47%	-19.52%
Market Cap (\$ millions)	32,612.30	-0.30%	-0.46%	-1.30%	-8.66%	-13.85%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.64%	-3.90%	0.95%	-31.68%	-3.31%	-23.19%	-18.18%	2.22%	-11.71%
BREWERS	-1.93%	-10.29%	-11.14%	-42.56%	-15.10%	-49.13%	-53.23%	2.71%	-8.62%
CEMENT	0.00%	0.47%	6.82%	-11.87%	2.57%	4.58%	-11.35%	1.71%	-7.30%
TELECOM	0.00%	3.12%	17.12%	2.38%	2.35%	16.61%	0.78%	1.52%	-6.52%
PERSONAL CARE	0.67%	1.21%	9.19%	-28.71%	-10.92%	-36.64%	-53.53%	2.67%	-9.37%
CONSTRUCTION	0.00%	-5.14%	-22.31%	-16.27%	-12.14%	-12.71%	-8.28%	1.66%	-14.26%
FOOD	-0.18%	0.24%	12.49%	-18.48%	-5.07%	-16.94%	-2.79%	1.96%	-7.36%
INSURANCE	-0.44%	-1.23%	-3.06%	-5.87%	-4.35%	-5.47%	0.56%	0.94%	-3.94%
OIL& GAS	0.50%	-4.49%	-27.49%	-53.73%	-5.71%	-62.27%	-39.76%	4.08%	-18.51%
REAL ESTATE	0.00%	0.00%	0.23%	-0.29%	-0.26%	-0.29%	-0.83%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.21%	0.01%	7.47%	-16.59%	-0.40%	1.54%	-3.46%	1.28%	-4.78%
Mid Cap (Mid 30%)	0.11%	-0.61%	-3.75%	-17.52%	-3.36%	-12.23%	-13.27%	0.72%	-3.95%
Small Cap (Bottom 60%)	-0.92%	0.20%	-30.28%	-14.37%	22.90%	-31.81%	-31.79%	3.81%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	179,353.43	6.20	0.81%	-2.36%	-7.46%	-42.59%	-3.12%	-5.34%	-38.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	179,476.46	5.00	0.00%	-3.85%	6.38%	-31.97%	-12.28%	-4.76%	-18.70%	5.30	5.00	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	0.00%	0.00%	18.75%	-2.56%	18.75%	-1.55%	2.70%	1.90	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	632,770.35	21.50	-2.27%	-4.23%	3.37%	-35.82%	-26.37%	-2.49%	-27.61%	22.75	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	290,000.00	29.00	0.00%	-4.13%	5.45%	-31.76%	-23.68%	-4.13%	-29.27%	30.25	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	202,835.53	6.15	-0.81%	-1.60%	2.50%	-30.11%	11.82%	-1.60%	-13.99%	6.40	6.05	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	-0.92%	-0.92%	-18.18%	-10.74%	-17.56%	-8.47%	-10.00%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,139.07	0.51	-1.92%	-3.77%	-8.93%	-29.17%	-12.07%	-5.56%	-31.08%	0.55	0.51	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	494,494.78	15.75	0.00%	-5.69%	5.00%	-29.37%	-14.86%	-2.17%	-15.32%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	69,394.26	4.35	0.00%	-9.38%	-13.00%	-42.38%	-51.67%	-12.12%	-33.08%	4.95	4.35	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	50,995.64	1.76	1.73%	-1.68%	-13.73%	-21.08%	11.39%	1.15%	-14.15%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	35,988.02	1.25	0.00%	-3.85%	-7.41%	-34.21%	-45.18%	0.00%	-37.19%	1.37	1.15	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	20,931.85	13.90	0.00%	-0.71%	-37.95%	-53.97%	-69.78%	-4.14%	-53.74%	14.00	13.90	30.20	13.90	46.00	13.90
Nigerian Breweries	31-Dec	237,873.03	30.00	-2.28%	-11.89%	-7.26%	-41.29%	-49.15%	-16.90%	-49.15%	36.10	30.00	59.00	22.00	60.00	22.00
International Breweries	31-Mar	12,397.60	3.80	0.00%	-1.30%	-24.00%	-58.24%	-75.16%	-7.32%	-60.00%	4.00	3.60	9.50	3.60	15.30	3.60
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,147,103.93	126.00	0.00%	0.00%	-7.35%	-28.00%	-25.88%	-0.79%	-11.27%	127.00	126.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,403,677.48	41.45	0.00%	1.22%	30.14%	15.14%	#VALUE!	7.11%	#VALUE!	42.00	39.90	44.00	29.40	44.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	0.00%	-5.17%	-30.38%	-15.06%	10.00%	-28.10%	11.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	20,460.00	15.50	0.00%	-9.88%	-36.73%	-27.74%	-13.89%	-21.91%	-22.11%	19.85	15.50	27.50	15.50	27.50	15.50
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	0.00%	9.76%	-10.00%	-24.37%	-9.09%	-10.00%	0.99	0.90	1.08	0.74	1.57	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	17,271.58	4.35	0.00%	-3.33%	-1.14%	-25.64%	-25.00%	8.75%	-23.01%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	48,615.36	12.85	0.00%	3.21%	16.82%	-30.54%	-59.84%	-16.01%	-41.59%	15.30	12.45	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	5,680.41	4.75	9.20%	-1.04%	-12.04%	-20.83%	-42.77%	-13.64%	-22.13%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	13,616.96	7.25	0.00%	7.41%	15.08%	-27.50%	-32.87%	7.41%	-31.28%	7.40	6.75	10.85	4.95	11.65	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	25.35%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.85
Dangote Sugar	31-Dec	144,000.00	12.00	-1.64%	3.45%	-2.83%	-18.09%	6.67%	0.00%	-11.76%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	44,612.03	17.00	0.00%	-5.56%	-19.81%	-27.66%	18.06%	-10.53%	-13.71%	18.65	17.00	24.00	17.00	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	21.51%	-20.06%	-6.00%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,612.99	0.96	0.00%	-1.03%	-4.00%	-6.80%	-4.95%	1.05%	-3.03%	0.97	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	14,022.31	7.30	0.00%	0.00%	-2.67%	-31.78%	35.19%	-8.75%	-15.12%	8.00	7.20	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-18.93%	-17.12%	0.00%	-7.73%	16.70	16.70	20.60	16.70	20.60	14.00
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	-10.58%	-2.87%	-15.50%	-16.54%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	0.00%	-9.97%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,799.97	2.31	3.59%	2.67%	-11.83%	-37.57%	-42.96%	0.43%	-42.11%	2.38	2.23	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-8.88%	-24.94%	0.00%	-12.08%	97.50	97.50	117.00	96.10	129.90	96.10
Eterna Oil	31-Dec	2,647.41	2.03	0.00%	-9.38%	-15.06%	-43.61%	-39.40%	-9.38%	-43.61%	2.24	2.03	3.60	1.99	3.60	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-22.02%	-34.35%	-19.58%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	386.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	0.00%	12.50%	15.38%	40.62%	-2.17%	25.00%	0.94	0.86	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	28,232.95	4.80	0.00%	-2.04%	-16.52%	-19.33%	-21.31%	-12.73%	-20.00%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	16,590.00	1.58	0.00%	-0.63%	0.00%	-24.76%	-4.24%	-10.23%	-20.20%	1.76	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	3.85%	-1.82%	0.00%	12.50%	5.88%	-1.82%	0.54	0.47	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	67,250.66	70.50	0.00%	0.00%	28.07%	6.82%	26.34%	-8.91%	26.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	49,450.00	49.45	0.00%	9.28%	35.67%	-5.36%	10.38%	9.28%	4.11%	49.45	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,401,832.54	118.00	0.00%	1.64%	16.26%	-6.79%	-7.81%	0.43%	12.38%	118.00	115.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,307,836.72	348.00	0.00%	5.87%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.75	9.20%	CUTIX PLC.	1.82	10.30%	IKEJA HOTEL PLC	1.12	17.89%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	150.00%
CHAMS PLC	0.23	4.55%	NPF MICROFINANCE BANK PLC	1.32	10.00%	ROYAL EXCHANGE PLC.	0.27	17.39%	MAY & BAKER NIGERIA PLC.	2.78	44.04%	LAW UNION AND ROCK INS. PLC.	1.04	121.28%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.06	4.04%	PRESCO PLC	49.45	9.28%	CUTIX PLC.	1.82	13.75%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
OANDO PLC	2.31	3.59%	CADBURY NIGERIA PLC.	7.25	7.41%	RED STAR EXPRESS PLC	3.52	11.75%	CUTIX PLC.	1.82	36.84%	A.G. LEVENTIS NIGERIA PLC.	0.55	71.88%
ACADEMY PRESS PLC.	0.33	3.13%	LIVESTOCK FEEDS PLC.	0.60	7.14%	LAFARGE WAPCO PLC.	11.00	10.00%	OKOMU OIL PALM PLC.	70.50	26.80%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
FIDELITY BANK PLC	1.76	1.73%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	CHAMS PLC	0.23	9.52%	AIICO INSURANCE PLC.	0.90	25.00%	VITAFOAM NIG PLC.	5.33	44.05%
ACCESS BANK PLC.	6.20	0.81%	LASACO ASSURANCE PLC.	0.26	4.00%	PRESCO PLC	49.45	9.28%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	AIICO INSURANCE PLC.	0.90	40.62%
UBA CAPITAL	2.72	0.74%	PRESTIGE ASSURANCE CO. PLC.	0.54	3.85%	P Z CUSSONS NIGERIA PLC.	4.35	8.75%	VITAFOAM NIG PLC.	5.33	21.14%	U A C N PLC.	7.30	35.19%
IKEJA HOTEL PLC	1.12	0.00%	DANGOTE SUGAR REFINERY PLC	12.00	3.45%	CADBURY NIGERIA PLC.	7.25	7.41%	LIVESTOCK FEEDS PLC.	0.60	20.00%	OKOMU OIL PALM PLC.	70.50	26.34%
PRESCO PLC	49.45	0.00%	UNILEVER NIGERIA PLC.	12.85	3.21%	BUA CEMENT PLC	41.45	7.11%	MORISON INDUSTRIES PLC.	0.60	20.00%	DANGOTE FLOUR MILLS PLC	22.25	25.35%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION BANK NIG.PLC.	5.40	-0.92%	ETERNA PLC.	2.03	-9.38%	C & I LEASING PLC.	4.00	-13.04%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	OMATEK VENTURES PLC	0.26	-48.00%
DANGOTE SUGAR REFINERY PLC	12.00	-1.64%	JULIUS BERGER NIG. PLC.	15.50	-9.88%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.75	-13.64%	UNILEVER NIGERIA PLC.	12.85	-41.59%	NIGERIAN BREW. PLC.	30.00	-49.15%
WEMA BANK PLC.	0.51	-1.92%	ARBICO PLC.	1.54	-9.94%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	OANDO PLC	2.31	-42.11%	AFROMEDIA PLC	0.20	-51.22%
GUARANTY TRUST BANK PLC.	21.50	-2.27%	MOBIL OIL NIG PLC.	173.40	-9.97%	UNILEVER NIGERIA PLC.	12.85	-16.01%	ETERNA PLC.	2.03	-43.61%	ECOBANK TRANSNATIONAL INCORPORATED	4.35	-51.67%
NIGERIAN BREW. PLC.	30.00	-2.28%	NIGERIAN BREW. PLC.	30.00	-11.89%	ASSOCIATED BUS COMPANY PLC	0.47	-16.07%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
N.E.M INSURANCE CO (NIG) PLC.	2.00	-2.91%	LINKAGE ASSURANCE PLC	0.40	-14.89%	LINKAGE ASSURANCE PLC	0.40	-16.67%	NIGERIAN BREW. PLC.	30.00	-49.15%	UNILEVER NIGERIA PLC.	12.85	-59.84%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	-3.23%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-5.50%	NIGERIAN BREW. PLC.	30.00	-16.90%	GUINNESS NIG PLC	13.90	-53.74%	NCR (NIGERIA) PLC.	2.00	-66.67%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-4.35%	CONOIL PLC	16.90	-10.58%	ARBICO PLC.	1.54	-18.52%	NCR (NIGERIA) PLC.	2.00	-55.56%	ARBICO PLC.	1.54	-67.85%
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	-8.33%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.31	-11.43%	CONOIL PLC	16.90	-19.52%	ARBICO PLC.	1.54	-56.13%	GUINNESS NIG PLC	13.90	-69.78%
LINKAGE ASSURANCE PLC	0.40	-9.09%	ASSOCIATED BUS COMPANY PLC	0.47	-7.84%	JULIUS BERGER NIG. PLC.	15.50	-21.91%	INTERNATIONAL BREWERIES PLC.	3.80	-60.00%	INTERNATIONAL BREWERIES PLC.	3.80	-75.16%

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