



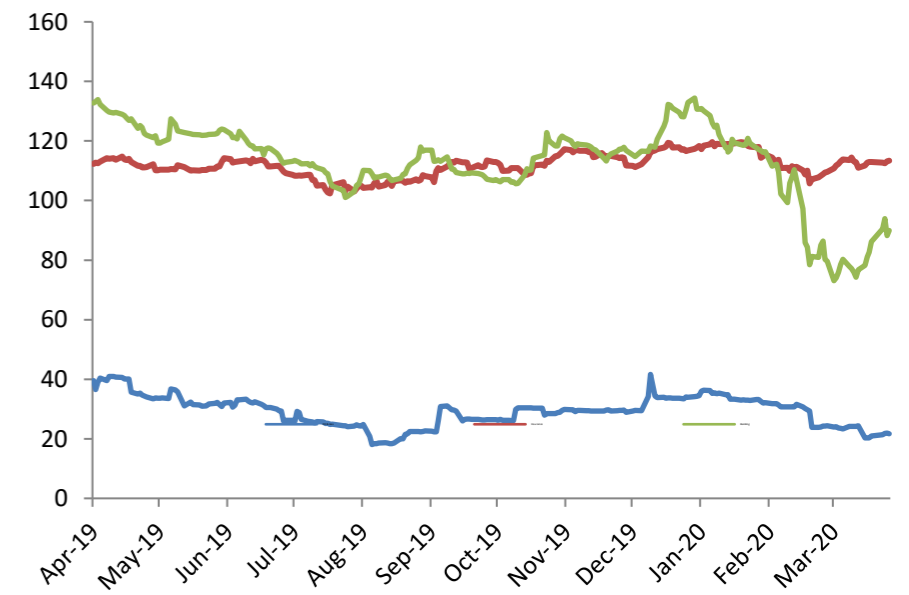
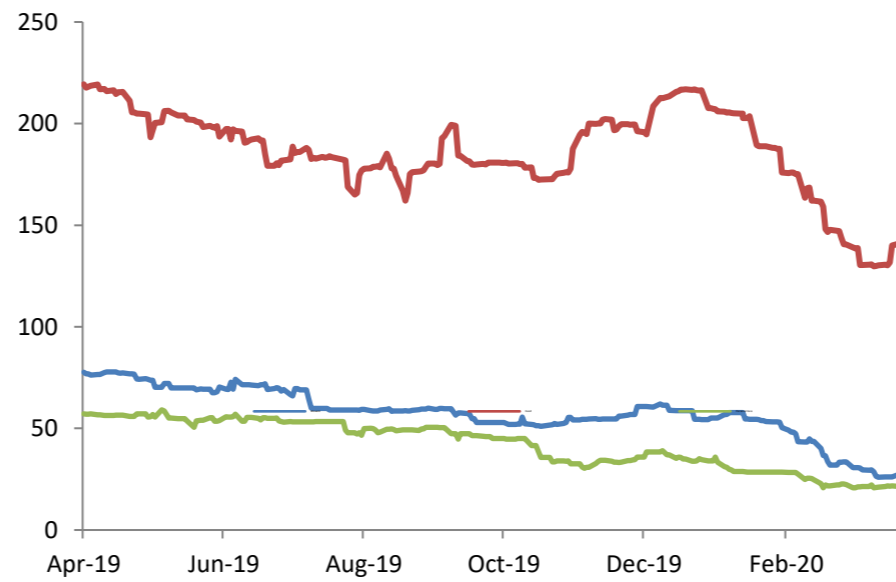
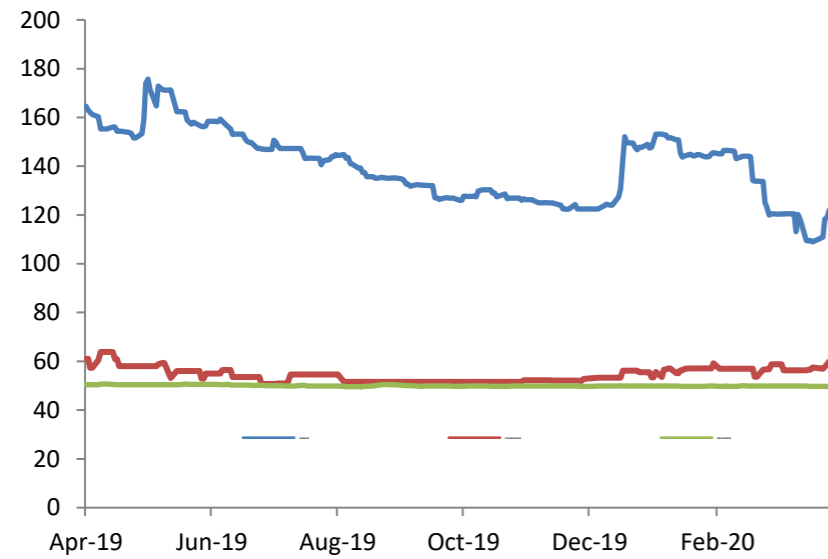
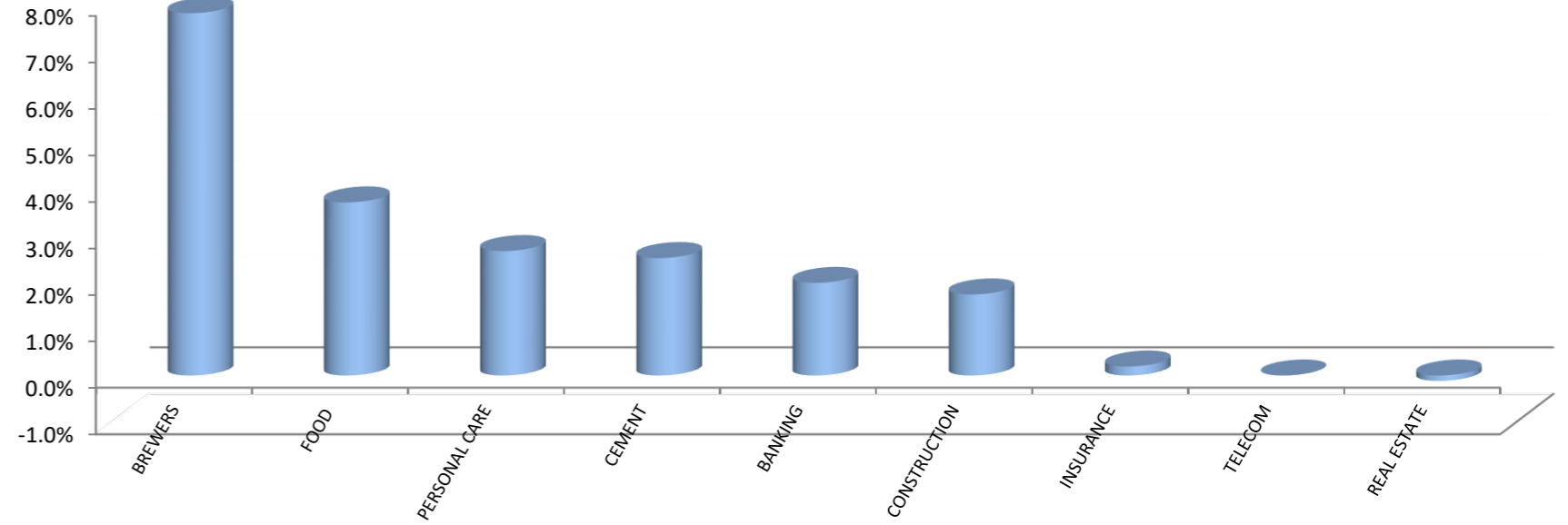
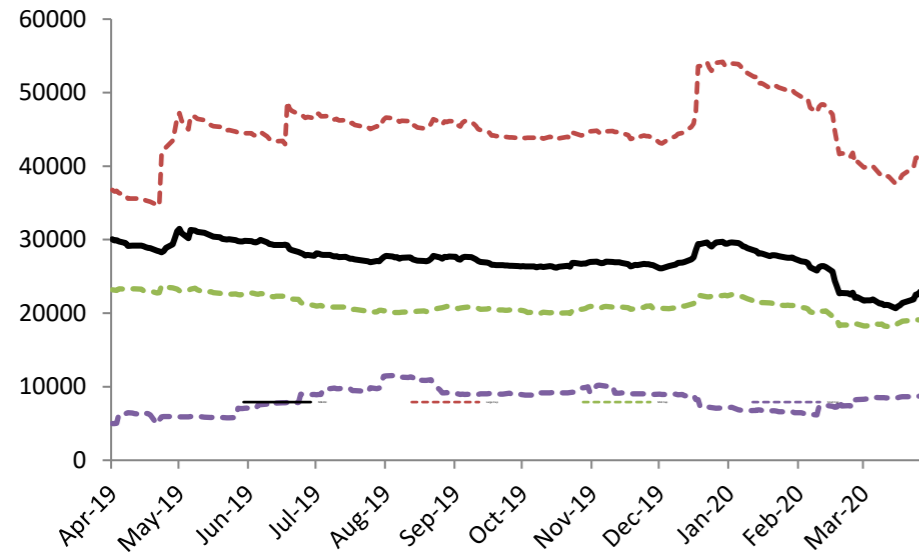
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,921.59	1.63%	7.19%	7.61%	-14.61%	-23.81%
Market Cap (N billions)	11,945.66	1.63%	7.19%	7.61%	-7.82%	5.71%
Volume Traded (millions)	231.41	-38.96%	1,494.39	4,627.74	31,618.81	83,838.98
Value Traded (N millions)	2,640.53	-39.00%	12,997.45	41,091.37	351,585.97	1,053,914.37
NGN/USD	386	0.03%	0.34%	0.15%	5.93%	7.17%
NSEASI (\$)	59.36	1.59%	6.83%	7.45%	-19.67%	-29.28%
Market Cap (\$ millions)	30,936.87	1.59%	6.83%	7.45%	-13.28%	-1.87%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.99%	4.36%	-32.33%	-15.29%	16.57%	-23.91%	-31.05%	2.13%	-11.71%
BREWERS	7.79%	34.34%	-35.36%	-31.25%	18.87%	-42.75%	-54.25%	2.46%	-8.62%
CEMENT	2.52%	11.84%	-17.49%	-3.96%	1.20%	-2.10%	-25.21%	1.73%	-7.30%
TELECOM	0.00%	4.38%	-12.58%	-14.02%	8.17%	-0.44%	-19.70%	1.62%	-6.52%
PERSONAL CARE	2.68%	4.34%	-34.71%	-50.75%	1.86%	-41.98%	-63.00%	2.54%	-9.37%
CONSTRUCTION	1.74%	4.26%	7.76%	16.21%	6.29%	12.36%	-1.80%	1.69%	-10.26%
FOOD	3.72%	12.04%	-27.53%	-13.08%	20.02%	-26.17%	-28.13%	1.95%	-7.36%
INSURANCE	0.19%	0.38%	-2.90%	1.67%	-0.89%	-2.48%	-0.58%	0.91%	-3.94%
OIL& GAS	-1.20%	3.44%	-36.18%	-17.07%	-10.27%	-47.97%	-45.46%	4.31%	-18.51%
REAL ESTATE	-0.12%	-0.12%	-0.52%	-0.83%	-0.37%	-0.52%	-1.92%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.84%	8.08%	-22.38%	-4.48%	7.88%	-5.52%	14.15%	2.03%	-4.78%
Mid Cap (Mid 30%)	0.13%	1.02%	-14.30%	-6.48%	3.14%	-8.80%	-17.47%	0.76%	-3.95%
Small Cap (Bottom 60%)	0.16%	0.90%	22.82%	-4.28%	2.28%	-2.19%	76.64%	3.98%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	193,817.41	6.70	6.35%	0.75%	-37.96%	-9.46%	-2.19%	12.61%	-33.00%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	168,707.88	4.70	3.30%	0.00%	-36.05%	-11.32%	-38.56%	18.99%	-23.58%	4.85	3.70	7.70	3.70	8.00	3.70
FCMB	31-Dec	31,684.34	1.60	0.00%	-6.43%	-17.95%	-5.88%	-15.79%	6.67%	-13.51%	1.72	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	612,168.53	20.80	1.46%	10.34%	-37.91%	-21.95%	-40.23%	17.51%	-29.97%	21.90	17.30	34.00	16.75	34.50	16.75
StanbicBTC HOLDCO	31-Dec	275,000.00	27.50	0.00%	5.77%	-35.29%	-24.14%	-40.48%	13.17%	-32.93%	28.60	23.90	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	197,888.33	6.00	0.00%	-3.23%	-31.82%	3.45%	-9.77%	20.00%	-16.08%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	111,776.32	6.60	0.00%	0.00%	9.09%	-5.71%	-2.94%	0.00%	10.00%	6.60	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,113.49	0.56	0.00%	-5.08%	-22.22%	-3.45%	-18.84%	12.00%	-24.32%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	470,947.41	15.00	4.53%	7.14%	-32.74%	-15.25%	-28.23%	28.21%	-19.35%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	7.53%	-33.77%	-28.57%	-53.49%	12.36%	-23.08%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	59,108.59	2.04	0.00%	-2.86%	-8.52%	20.00%	5.15%	14.61%	-0.49%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	38,867.06	1.35	0.00%	-2.88%	-28.95%	-25.00%	-50.73%	17.39%	-32.16%	1.52	1.10	2.04	0.99	2.73	0.99
BREWERIES																
Guinness	30-Jun	33,731.90	22.40	0.00%	-1.32%	-25.83%	-23.68%	-62.67%	-11.11%	-25.46%	22.70	22.40	30.20	22.40	54.00	22.40
Nigerian Breweries	31-Dec	256,506.41	32.35	9.85%	45.72%	-36.69%	-29.75%	-50.23%	26.12%	-45.17%	32.35	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	0.00%	-45.05%	-60.32%	-78.26%	2.04%	-47.37%	5.35	4.90	9.50	4.90	23.00	4.90
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,317,509.01	136.00	0.00%	16.24%	-22.29%	-6.21%	-28.04%	4.86%	-4.23%	136.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,078,579.68	31.85	8.33%	3.41%	-11.53%	N/A	N/A	-9.77%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	63,576.52	11.60	-3.33%	-8.30%	-26.58%	-24.18%	0.87%	26.09%	-24.18%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	32,340.00	24.50	2.94%	7.46%	14.22%	32.08%	-2.00%	11.11%	23.12%	24.50	22.05	24.50	19.90	26.95	18.00
UACN Property DevCo	31-Dec	1,127.50	0.82	-4.65%	-4.65%	-18.00%	-26.13%	-45.33%	-13.68%	-18.00%	0.95	0.82	1.08	0.82	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,470.10	4.40	10.00%	0.00%	-24.79%	-28.46%	-53.44%	0.00%	-22.12%	4.40	4.00	5.85	3.75	9.45	3.75
Unilever	31-Dec	41,616.26	11.00	0.00%	4.76%	-40.54%	-58.80%	-67.65%	0.00%	-50.00%	11.00	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,457.73	5.40	1.89%	14.89%	-10.00%	-15.63%	-41.30%	22.73%	-11.48%	5.40	4.35	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	11,832.67	6.30	-10.00%	-8.70%	-37.00%	-36.04%	-42.73%	-7.35%	-40.28%	7.10	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-3.26%	107.94%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	11.75
Dangote Sugar	31-Dec	148,200.00	12.35	0.00%	15.42%	-15.70%	21.08%	-13.33%	37.22%	-9.19%	12.70	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,633.83	21.20	-1.40%	-1.40%	-9.79%	40.40%	29.27%	-0.24%	7.61%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	766,498.60	967.00	5.89%	16.48%	-34.21%	-20.74%	-38.80%	26.41%	-34.21%	967.00	764.90	1,469.90	764.90	1,580.00	764.90
Honeywell	31-Mar	7,930.20	1.00	4.17%	11.11%	-2.91%	1.01%	-14.53%	2.04%	1.01%	1.00	0.90	1.18	0.83	1.20	0.83
UACN	31-Dec	14,406.48	7.50	2.74%	6.38%	-29.91%	11.94%	7.91%	4.17%	-12.79%	7.50	6.50	11.05	6.50	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-18.93%	4.37%	-38.03%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,074.77	17.40	9.78%	32.32%	-13.00%	12.99%	-24.35%	32.32%	-5.95%	17.40	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	8.79%	-8.06%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	31,530.70	2.62	-9.03%	9.17%	-29.19%	-23.17%	-45.42%	27.80%	-34.34%	2.90	2.05	3.99	1.89	5.30	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-10.00%	-21.83%	-50.87%	0.00%	-13.17%	96.30	96.30	117.00	96.30	182.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-33.61%	-24.13%	-44.42%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.65	1.99
SEPLAT	31-Dec	273,888.60	495.00	0.00%	0.00%	-15.82%	-4.26%	-13.16%	-9.09%	-24.75%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,040.16	0.80	0.00%	-4.76%	2.56%	25.00%	6.67%	5.26%	11.11%	0.85	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-4.76%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	0.00%	-3.36%	1.77%	-9.45%	-2.54%	-4.17%	5.75	5.25	6.05	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-24.76%	-7.06%	-21.00%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	1.85%	10.00%	0.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-16.59%	0.18%	-31.19%	0.00%	-0.99%	55.05	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-30.24%	-5.08%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	2,065,983.07	101.50	0.00%	6.84%	-19.83%	-21.32%	12.78%	12.78%	-3.33%	101.50	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
P Z CUSSONS NIGERIA PLC.	4.40	10.00%	NIGERIAN BREW. PLC.	32.35	45.72%	DANGOTE SUGAR REFINERY PLC	12.35	37.22%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	195.00%
NATIONAL SALT CO. NIG. PLC	9.35	10.00%	CONOIL PLC	17.40	32.32%	CONOIL PLC	17.40	32.32%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	107.94%
NIGERIAN BREW. PLC.	32.35	9.85%	CHAMPION BREW. PLC.	0.96	20.00%	ZENITH BANK PLC	15.00	28.21%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	40.91%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
CONOIL PLC	17.40	9.78%	MAY & BAKER NIGERIA PLC.	2.61	18.64%	OANDO PLC	2.62	27.80%	LIVESTOCK FEEDS PLC.	0.70	40.00%	LAW UNION AND ROCK INS. PLC.	1.00	85.19%
LINKAGE ASSURANCE PLC	0.50	8.70%	NESTLE NIGERIA PLC.	967.00	16.48%	NESTLE NIGERIA PLC.	967.00	26.41%	MAY & BAKER NIGERIA PLC.	2.61	35.23%	EKOCORP PLC.	6.00	78.04%
BUA CEMENT PLC	31.85	8.33%	DANGOTE CEMENT PLC	136.00	16.24%	NIGERIAN BREW. PLC.	32.35	26.12%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	THOMAS WYATT NIG. PLC.	0.35	40.00%
ACCESS BANK PLC.	6.70	6.35%	DANGOTE SUGAR REFINERY PLC	12.35	15.42%	LAFARGE WAPCO PLC.	11.60	26.09%	BETA GLASS CO PLC.	70.00	30.11%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	34.78%
NESTLE NIGERIA PLC.	967.00	5.89%	UNITY BANK PLC	0.48	14.29%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.40	22.73%	JULIUS BERGER NIG. PLC.	24.50	23.12%	FLOUR MILLS NIG. PLC.	21.20	29.27%
ZENITH BANK PLC	15.00	4.53%	HONEYWELL FLOUR MILL PLC	1.00	11.11%	MAY & BAKER NIGERIA PLC.	2.61	21.96%	MORISON INDUSTRIES PLC.	0.60	20.00%	BETA GLASS CO PLC.	70.00	25.00%
HONEYWELL FLOUR MILL PLC	1.00	4.17%	GUARANTY TRUST BANK PLC.	20.80	10.34%	LINKAGE ASSURANCE PLC	0.50	21.95%	AIICO INSURANCE PLC.	0.80	11.11%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	21.62%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JOHN HOLT PLC.	0.51	0.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-4.65%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	495.00	-9.09%	B.O.C. GASES PLC.	3.65	-33.64%	STERLING BANK PLC.	1.35	-50.73%
STERLING BANK PLC.	1.35	0.00%	AIICO INSURANCE PLC.	0.80	-4.76%	C & I LEASING PLC.	5.60	-9.68%	NESTLE NIGERIA PLC.	967.00	-34.21%	TOTAL NIGERIA PLC.	96.30	-50.87%
UBA CAPITAL	2.25	-1.32%	CUTIX PLC.	1.20	-4.76%	MANSARD	1.58	-9.71%	OANDO PLC	2.62	-34.34%	NATIONAL SALT CO. NIG. PLC	9.35	-51.43%
FLOUR MILLS NIG. PLC.	21.20	-1.40%	WEMA BANK PLC.	0.56	-5.08%	BUA CEMENT PLC	31.85	-9.77%	RED STAR EXPRESS PLC	2.90	-34.83%	P Z CUSSONS NIGERIA PLC.	4.40	-53.44%
UNITY BANK PLC	0.48	-2.04%	FIRST CITY MONUMENT BANK PLC.	1.60	-6.43%	ARBICO PLC.	2.57	-9.82%	OMATEK VENTURES PLC	0.31	-38.00%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-53.49%
LAFARGE WAPCO PLC.	11.60	-3.33%	LAFARGE WAPCO PLC.	11.60	-8.30%	B.O.C. GASES PLC.	3.65	-9.88%	CADBURY NIGERIA PLC.	6.30	-40.28%	GOLDLINK INSURANCE PLC	0.20	-54.55%
CHAMS PLC	0.22	-4.35%	CADBURY NIGERIA PLC.	6.30	-8.70%	GUINNESS NIG PLC	22.40	-11.11%	NIGERIAN BREW. PLC.	32.35	-45.17%	GUINNESS NIG PLC	22.40	-62.67%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-4.65%	JOHN HOLT PLC.	0.51	-8.93%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-13.68%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	NCR (NIGERIA) PLC.	2.00	-66.67%
OANDO PLC	2.62	-9.03%	ARBICO PLC.	2.57	-9.82%	CUTIX PLC.	1.20	-14.29%	UNILEVER NIGERIA PLC.	11.00	-50.00%	UNILEVER NIGERIA PLC.	11.00	-67.65%
CADBURY NIGERIA PLC.	6.30	-10.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-11.25%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-14.80%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.00	-78.26%

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