



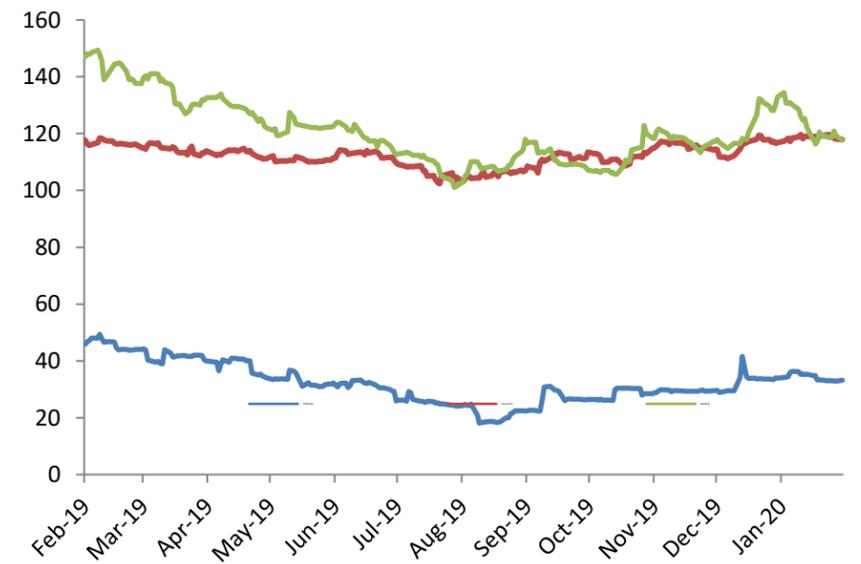
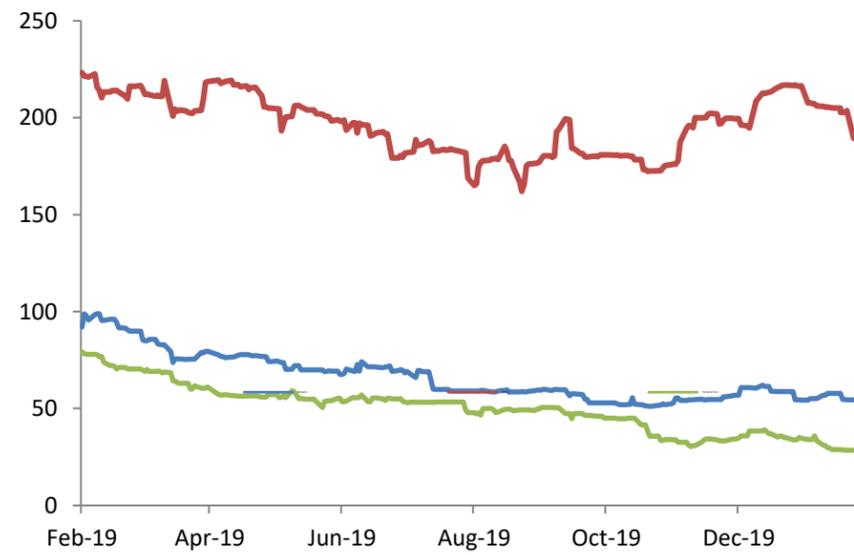
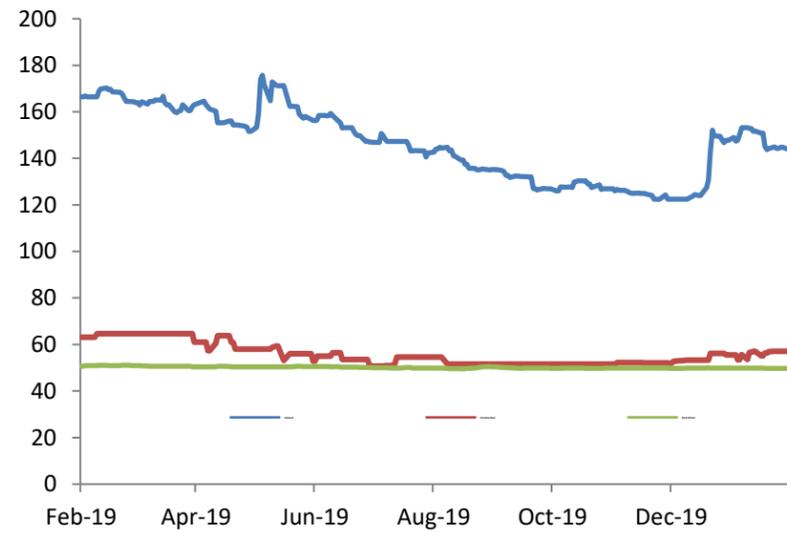
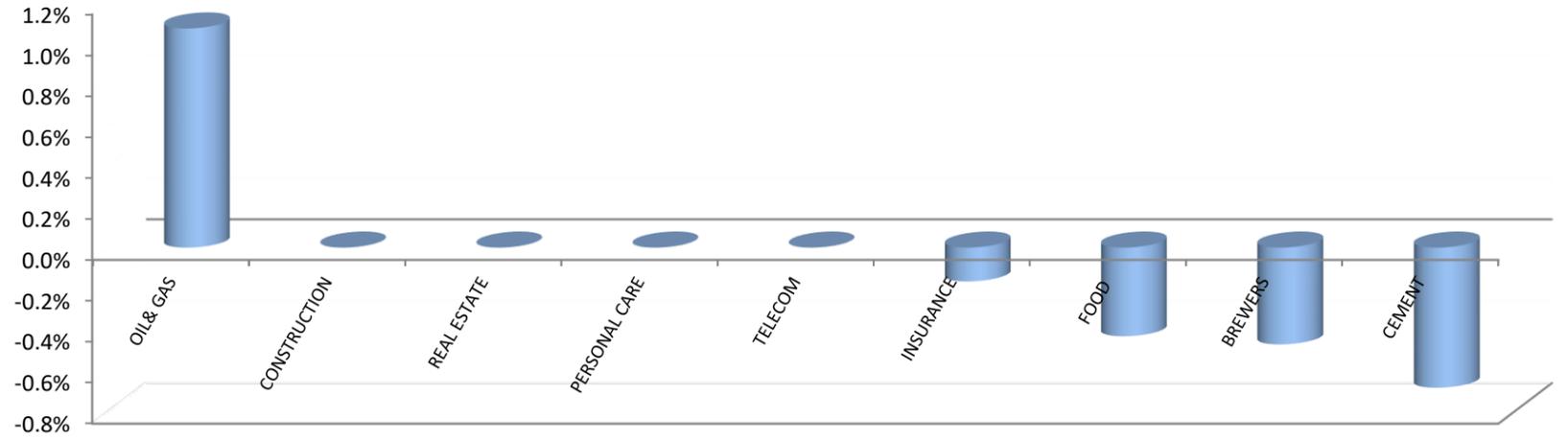
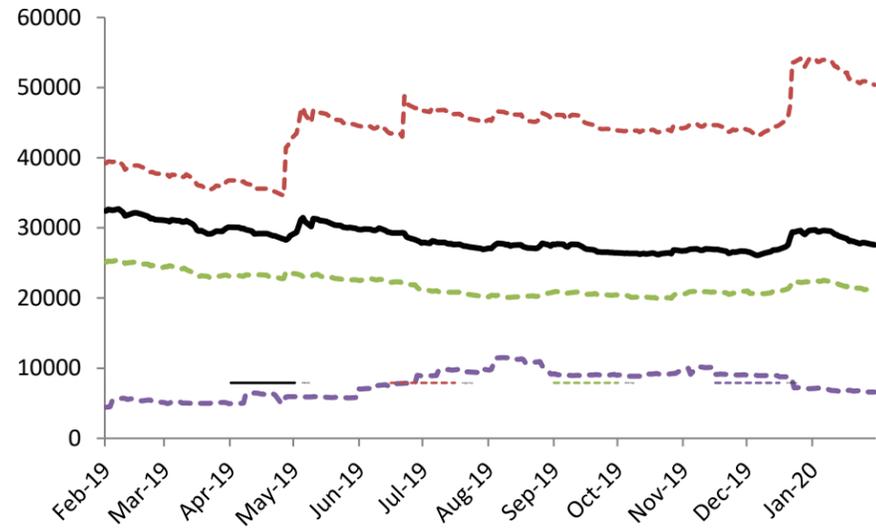
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,570.94	-0.67%	-0.72%	2.72%	2.72%	-14.35%
Market Cap (N billions)	14,359.62	-0.67%	-0.72%	10.81%	10.81%	19.62%
Volume Traded (millions)	134.26	1.53%	976.18	11,330.87	11,330.87	79,067.75
Value Traded (N millions)	1,584.43	22.67%	13,087.38	155,666.70	155,666.70	991,171.18
NGN/USD	365	0.05%	0.11%	0.12%	0.12%	0.80%
NSEASI (\$)	75.55	-0.72%	-0.83%	2.59%	2.59%	-15.03%
Market Cap (\$ millions)	39,346.81	-0.72%	-0.83%	10.68%	10.68%	18.67%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.25%	-0.89%	-2.02%	17.85%	-0.51%	-0.51%	-16.87%	1.36%	-4.57%
BREWERS	-0.47%	-2.49%	2.30%	-6.66%	-13.44%	-13.44%	-40.18%	1.97%	-7.38%
CEMENT	-0.68%	-0.77%	13.31%	1.07%	15.53%	15.53%	-13.94%	1.38%	-5.26%
TELECOM	0.00%	0.65%	-3.12%	-10.59%	7.38%	7.38%	-13.40%	1.29%	-4.69%
PERSONAL CARE	0.00%	0.00%	-16.39%	-40.57%	-26.89%	-26.89%	-63.90%	2.26%	-8.05%
CONSTRUCTION	0.00%	0.00%	10.71%	4.61%	7.04%	7.04%	-9.70%	1.57%	-10.26%
FOOD	-0.43%	-0.78%	7.25%	11.62%	-11.50%	-11.50%	-15.26%	1.75%	-7.36%
INSURANCE	-0.17%	-1.44%	4.41%	12.45%	1.37%	1.37%	1.83%	0.84%	-2.68%
OIL& GAS	1.07%	0.71%	16.61%	39.36%	-20.21%	-20.21%	-26.07%	4.12%	-17.28%
REAL ESTATE	0.00%	0.00%	-0.20%	-0.60%	-0.29%	-0.29%	-2.20%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.57%	-0.37%	13.36%	11.91%	13.54%	13.54%	29.75%	1.92%	-2.60%
Mid Cap (Mid 30%)	-0.18%	-1.53%	2.35%	4.63%	0.53%	0.53%	-16.41%	0.65%	-1.80%
Small Cap (Bottom 60%)	0.05%	-3.10%	-28.55%	-32.97%	-25.80%	-25.80%	50.43%	3.78%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	280,601.33	9.70	0.00%	0.52%	-7.62%	60.33%	53.97%	-3.00%	-3.00%	11.60	9.00	11.60	9.00	11.60	5.60
FBN Holdings	31-Dec	213,576.99	5.95	0.00%	1.71%	-13.14%	29.35%	-26.99%	-3.25%	-3.25%	7.70	5.75	7.70	5.75	8.35	4.35
FCMB	31-Dec	36,040.93	1.82	-2.67%	-3.19%	-9.00%	13.75%	-22.88%	-1.62%	-1.62%	2.09	1.81	2.09	1.81	2.33	1.46
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-3.01%	-1.02%	0.00%	11.54%	-20.55%	-2.36%	-2.36%	34.00	29.00	34.00	29.00	38.20	24.90
StanbicBTC HOLDCO	31-Dec	380,000.00	38.00	0.00%	0.00%	0.00%	15.15%	-21.65%	-7.32%	-7.32%	42.50	38.00	42.50	38.00	48.50	33.00
United Bank For Africa	31-Dec	253,956.68	7.70	0.00%	0.00%	4.05%	38.74%	0.65%	7.69%	7.69%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	119,397.44	7.05	0.00%	1.44%	0.71%	0.71%	0.71%	17.50%	17.50%	7.25	5.70	7.25	5.70	7.50	5.70
Wema Bank	31-Dec	26,062.33	0.66	1.54%	-4.35%	-13.16%	17.86%	-29.03%	-10.81%	-10.81%	0.79	0.65	0.79	0.65	0.91	0.55
Zenith Bank	31-Dec	615,371.28	19.60	-0.25%	-1.26%	3.98%	18.07%	-18.33%	5.38%	5.38%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	102,097.31	6.40	-8.57%	-9.86%	-14.67%	6.67%	-54.29%	-1.54%	-1.54%	8.00	6.40	8.00	6.40	14.25	6.00
Fidelity Bank	31-Dec	61,716.32	2.13	-0.47%	0.00%	6.50%	52.14%	-15.81%	3.90%	3.90%	2.37	2.02	2.37	2.02	2.47	1.40
Sterling Bank	31-Dec	44,913.05	1.56	0.00%	-7.69%	-30.04%	-35.54%	-35.00%	-21.61%	-21.61%	2.04	1.55	2.04	1.55	2.74	1.55
<b>BREWERIES</b>																
Guinness	30-Jun	37,948.38	25.20	0.00%	-16.56%	-11.89%	-39.13%	-61.23%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	67.15	23.30
Nigerian Breweries	31-Dec	408,348.70	51.50	0.00%	0.00%	6.19%	3.00%	-31.33%	-12.71%	-12.71%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	23,000.81	7.05	-9.03%	-17.06%	-25.00%	-41.25%	-75.69%	-25.79%	-25.79%	9.50	7.05	9.50	7.05	29.00	7.05
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	17.32%	3.66%	-12.05%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,185,252.39	35.00	-2.23%	-2.78%	NA	NA	NA	NA	NA	41.00	35.00	41.00	35.00	41.00	35.00
Lafarge	31-Dec	82,759.09	15.10	-2.58%	0.33%	1.34%	7.86%	16.15%	-1.31%	-1.31%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	29,700.00	22.50	0.00%	0.00%	21.29%	9.22%	-15.09%	13.07%	13.07%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	0.00%	-7.22%	-18.92%	-46.43%	-10.00%	-10.00%	1.08	0.90	1.08	0.90	1.95	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,852.39	5.00	0.00%	0.00%	-6.54%	-16.67%	-60.47%	-11.50%	-11.50%	5.85	5.00	5.85	5.00	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-18.92%	-46.24%	-65.44%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	43.60	15.00
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-20.63%	-37.50%	-58.33%	-18.03%	-18.03%	6.00	5.00	6.00	5.00	12.00	5.00
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	17,091.64	9.10	0.00%	1.11%	1.11%	-11.65%	-20.87%	-13.74%	-13.74%	10.85	9.00	10.85	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	7.75%	131.77%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	148,200.00	12.35	-3.89%	-7.84%	5.56%	28.65%	-15.12%	-9.19%	-9.19%	15.05	12.35	15.05	12.35	16.55	8.50
Flour Mills	31-Mar	60,357.46	23.00	0.00%	0.88%	41.54%	66.67%	9.52%	16.75%	16.75%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	984,479.06	1,242.00	0.00%	0.00%	8.00%	8.66%	-22.38%	-15.50%	-15.50%	1,469.90	1,242.00	1,469.90	1,242.00	1,600.00	1,080.00
Honeywell	31-Mar	8,168.10	1.03	-3.74%	-5.50%	3.00%	7.29%	-18.90%	4.04%	4.04%	1.18	0.97	1.18	0.97	1.40	0.90
UACN	31-Dec	17,287.78	9.00	0.00%	5.88%	36.36%	100.00%	5.88%	4.65%	4.65%	11.05	8.05	11.05	8.05	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	24,161.02	18.55	0.00%	0.00%	16.67%	9.12%	-33.75%	2.49%	2.49%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	0.00%	0.00%	16.88%	1.98%	-21.74%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	0.00%	0.00%	-9.94%	-15.70%	-21.65%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	43,324.63	3.60	4.35%	4.35%	0.00%	7.46%	-35.71%	-9.77%	-9.77%	3.99	3.45	3.99	3.45	7.25	3.11
MRS Oil	31-Dec	3,505.04	13.80	0.00%	-9.80%	-9.80%	-33.81%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	1.13%	-43.68%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,738.70	2.10	0.00%	0.00%	-25.00%	-19.23%	-53.85%	-41.67%	-41.67%	3.60	2.10	3.60	2.10	5.30	2.10
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	10.06%	23.47%	-2.26%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	7,040.16	0.80	0.00%	-2.44%	5.26%	31.15%	9.59%	11.11%	11.11%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-2.65%	51.72%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,585.28	6.05	0.83%	0.83%	10.00%	0.83%	0.00%	0.83%	0.83%	6.05	5.95	6.05	5.95	6.70	5.00
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	21.21%	11.11%	-1.48%	1.01%	1.01%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	3,255.79	0.59	0.00%	0.00%	15.69%	22.92%	18.00%	7.27%	7.27%	0.59	0.54	0.59	0.54	0.59	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	28.42%	38.78%	-20.00%	22.30%	22.30%	68.00	55.60	68.00	55.60	85.00	40.15
Presco	31-Dec	49,850.00	49.85	0.00%	0.00%	44.08%	11.27%	-31.34%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,361,123.51	116.00	0.00%	0.87%	-4.13%	-14.07%	28.89%	10.48%	10.48%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	5.00%	LIVESTOCK FEEDS PLC.	0.70	14.75%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	180.00%
OANDO PLC	3.60	4.35%	UBA CAPITAL	2.88	10.34%	LIVESTOCK FEEDS PLC.	0.70	40.00%	LIVESTOCK FEEDS PLC.	0.70	40.00%	DANGOTE FLOUR MILLS PLC	22.25	131.77%
CORNERSTONE INSURANCE COMPANY PLC.	0.56	3.70%	LEARN AFRICA PLC.	1.24	9.73%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	LAW UNION AND ROCK INS. PLC.	1.04	103.92%
NPF MICROFINANCE BANK PLC	1.15	3.60%	U A C N PLC.	9.00	5.88%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
CHAMS PLC	0.29	3.57%	OANDO PLC	3.60	4.35%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	54.30%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.95	2.15%	UNIVERSITY PRESS PLC.	1.25	4.17%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	ACCESS BANK PLC.	9.70	53.97%
WEMA BANK PLC.	0.66	1.54%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	3.70%	UBA CAPITAL	2.88	20.00%	UBA CAPITAL	2.88	20.00%	THOMAS WYATT NIG. PLC.	0.35	52.17%
AFRICA PRUDENTIAL CUSTODIAN AND ALLIED INSURANCE PLC	4.75	1.50%	FBNH	5.95	1.71%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	CHAMS PLC	0.29	45.00%
LASACO ASSURANCE PLC.	0.26	0.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	1.46%	AFRICA PRUDENTIAL	4.75	18.75%	AFRICA PRUDENTIAL	4.75	18.75%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	42.86%
			UNION BANK NIG.PLC.	7.05	1.44%	UNION BANK NIG.PLC.	7.05	17.50%	UNION BANK NIG.PLC.	7.05	17.50%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	1.82	-2.67%	SOVEREIGN TRUST INSURANCE PLC	0.20	-9.09%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4.50	-18.18%	NCR (NIGERIA) PLC.	2.98	-50.33%
GUARANTY TRUST BANK PLC.	29.00	-3.01%	MRS OIL NIGERIA PLC.	13.80	-9.80%	UNITY BANK PLC	0.52	-18.75%	UNITY BANK PLC	0.52	-18.75%	ETERNA PLC.	2.10	-53.85%
HONEYWELL FLOUR MILL PLC	1.03	-3.74%	ECOBANK TRANSNATIONAL INCORPORATED	6.40	-9.86%	FIDSON HEALTHCARE PLC	2.50	-19.35%	FIDSON HEALTHCARE PLC	2.50	-19.35%	ECOBANK TRANSNATIONAL INCORPORATED	6.40	-54.29%
DANGOTE SUGAR REFINERY PLC	12.35	-3.89%	CHAMS PLC	0.29	-12.12%	STERLING BANK PLC.	1.56	-21.61%	STERLING BANK PLC.	1.56	-21.61%	UNITY BANK PLC	0.52	-54.39%
ASSOCIATED BUS COMPANY PLC	0.32	-5.88%	JAPPAUL OIL & MARITIME SERVICES PLC	0.21	-12.50%	ROYAL EXCHANGE PLC.	0.23	-23.33%	ROYAL EXCHANGE PLC.	0.23	-23.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-58.33%
ECOBANK TRANSNATIONAL INCORPORATED	6.40	-8.57%	LAW UNION AND ROCK INS. PLC.	1.04	-13.33%	INTERNATIONAL BREWERIES PLC.	7.05	-25.79%	INTERNATIONAL BREWERIES PLC.	7.05	-25.79%	P Z CUSSONS NIGERIA PLC.	5.00	-60.47%
UNITY BANK PLC	0.52	-8.77%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	-14.29%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%	GUINNESS NIG PLC	25.20	-61.23%
INTERNATIONAL BREWERIES PLC.	7.05	-9.03%	GUINNESS NIG PLC	25.20	-16.56%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	GOLDLINK INSURANCE PLC	0.20	-62.26%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	-9.09%	INTERNATIONAL BREWERIES PLC.	7.05	-17.06%	NCR (NIGERIA) PLC.	2.98	-33.78%	NCR (NIGERIA) PLC.	2.98	-33.78%	UNILEVER NIGERIA PLC.	15.00	-65.44%
LAW UNION AND ROCK INS. PLC.	1.04	-9.57%	LINKAGE ASSURANCE PLC	0.46	-17.86%	ETERNA PLC.	2.10	-41.67%	ETERNA PLC.	2.10	-41.67%	INTERNATIONAL BREWERIES PLC.	7.05	-75.69%

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