

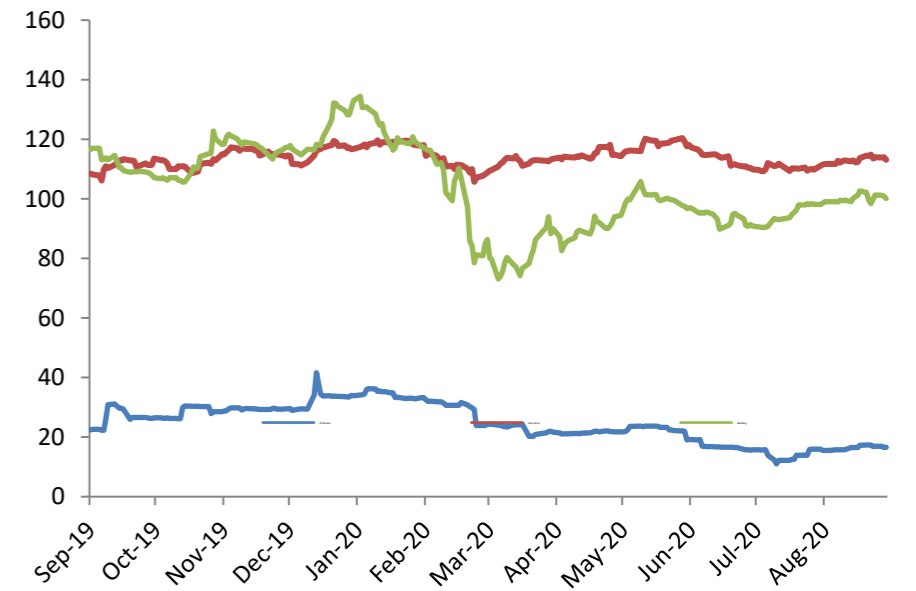
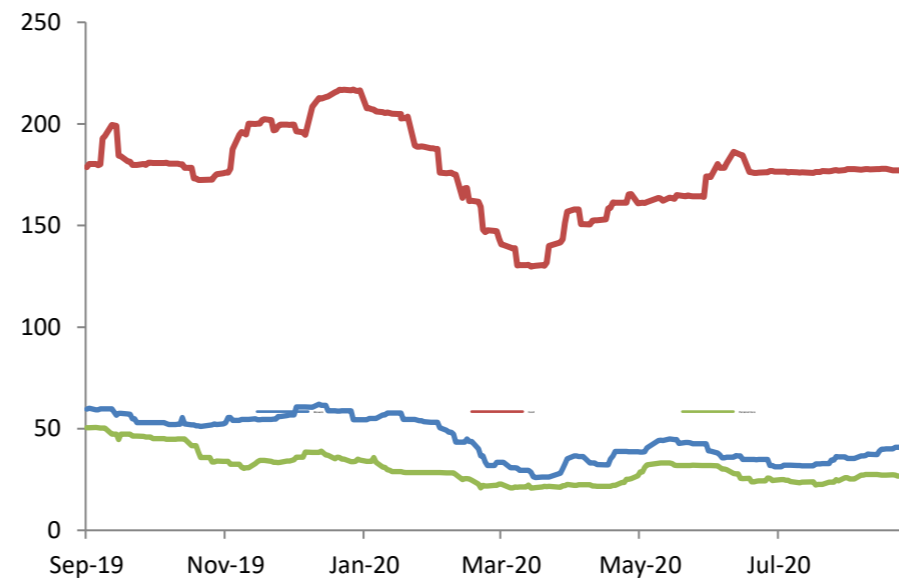
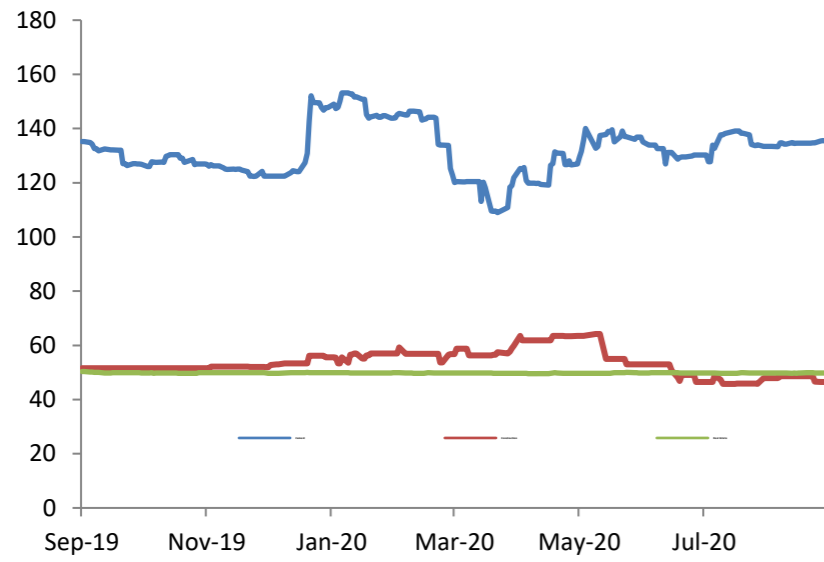
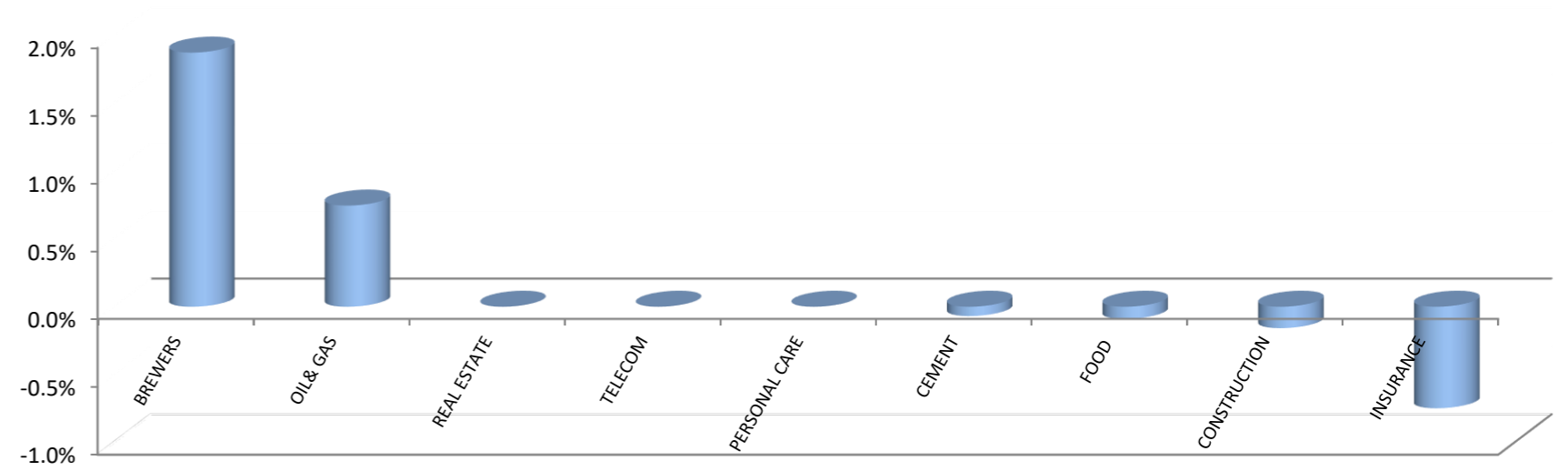
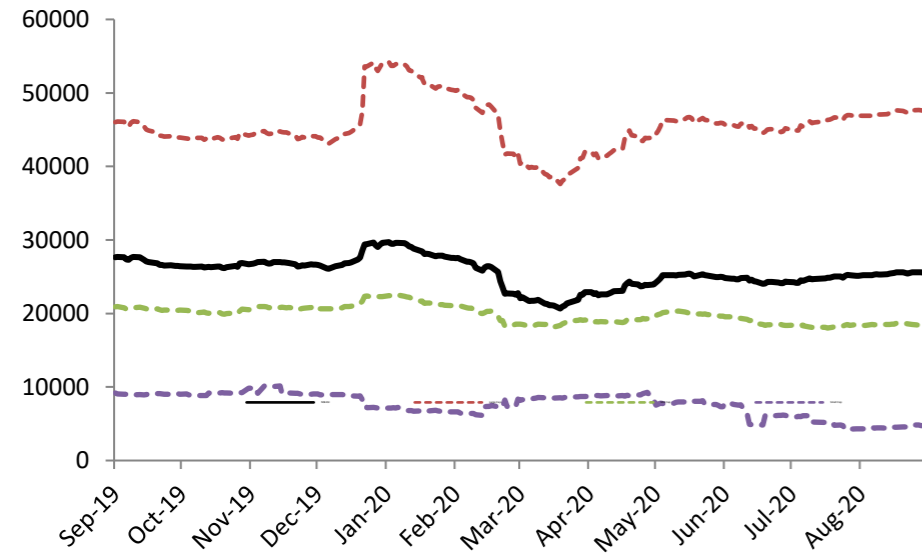
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,550.31	-0.19%	0.49%	4.38%	-4.81%	-7.70%
Market Cap (N billions)	13,352.93	-0.01%	0.67%	4.57%	3.04%	-0.91%
Volume Traded (millions)	211.46	-13.74%	1,162.83	12,009.82	56,329.27	76,631.78
Value Traded (N millions)	2,417.54	-15.23%	12,515.40	121,607.75	624,678.19	886,031.39
NGN/USD	386	0.00%	0.00%	-0.13%	5.90%	6.49%
NSEASI (\$)	66.19	-0.19%	0.49%	4.51%	-10.42%	-13.69%
Market Cap (\$ millions)	34,593.07	-0.01%	0.67%	4.70%	-3.03%	-7.34%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.79%	1.74%	2.62%	23.69%	6.53%	-15.37%	-13.80%	2.20%	-11.71%
BREWERS	1.87%	1.37%	-2.96%	29.74%	12.41%	-32.65%	-28.06%	2.70%	-8.62%
CEMENT	-0.07%	0.59%	-1.02%	1.26%	6.73%	8.82%	0.18%	1.74%	-7.30%
TELECOM	0.00%	0.26%	12.26%	30.28%	6.98%	21.89%	2.05%	1.45%	-6.52%
PERSONAL CARE	0.00%	0.00%	-16.18%	20.30%	-3.75%	-31.54%	-46.29%	2.73%	-9.37%
CONSTRUCTION	-0.16%	-4.52%	-12.36%	-17.86%	-12.30%	-12.86%	-9.88%	1.69%	-14.26%
FOOD	-0.09%	-0.09%	7.85%	20.08%	-4.80%	-16.71%	0.15%	1.74%	-7.36%
INSURANCE	-0.75%	-1.54%	-5.21%	4.91%	-1.61%	-2.75%	5.62%	0.89%	-3.94%
OIL& GAS	0.75%	-4.03%	-24.28%	-30.42%	-0.21%	-60.07%	-25.08%	4.09%	-18.51%
REAL ESTATE	0.00%	-0.11%	-0.11%	0.00%	-0.11%	-0.14%	-1.33%	0.11%	-0.40%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.14%	0.65%	3.81%	14.11%	5.11%	7.15%	3.20%	1.26%	-4.78%
Mid Cap (Mid 30%)	0.00%	-0.96%	-6.44%	-0.03%	-3.32%	-12.19%	-11.58%	0.71%	-3.95%
Small Cap (Bottom 60%)	-0.23%	1.07%	-36.82%	-36.28%	-4.05%	-46.76%	-48.19%	3.83%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	-1.49%	1.54%	-2.22%	20.00%	-14.29%	0.76%	-34.00%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	177,681.70	4.95	-1.00%	0.00%	-3.88%	33.78%	-8.33%	-5.71%	-19.51%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	40,595.56	2.05	0.00%	-9.29%	19.19%	41.38%	17.14%	6.22%	10.81%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	734,307.92	24.95	-0.80%	2.67%	5.72%	31.32%	-16.28%	13.15%	-15.99%	26.55	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	391,000.00	39.10	-1.01%	1.56%	18.48%	33.45%	-2.13%	29.26%	-4.63%	40.00	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	196,239.26	5.95	-3.25%	-2.46%	-7.75%	17.82%	-6.30%	-4.80%	-16.78%	6.70	5.95	8.90	4.40	8.90	4.40
Union Bank	31-Dec	90,606.56	5.35	7.00%	9.18%	-16.41%	-18.94%	-23.57%	-9.32%	-10.83%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	21,323.72	0.54	3.85%	5.88%	-10.00%	22.73%	-10.00%	0.00%	-27.03%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	533,740.39	17.00	-1.16%	3.66%	5.59%	32.81%	-12.14%	5.59%	-8.60%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	64,608.45	4.05	-1.22%	-1.22%	-19.80%	-12.90%	-53.98%	-18.18%	-37.69%	4.95	3.90	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	51,575.14	1.78	0.56%	-1.11%	0.00%	6.59%	-2.20%	2.30%	-13.17%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,684.79	1.17	0.86%	0.00%	-10.00%	6.36%	-48.23%	-6.40%	-41.21%	1.37	1.14	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	20,329.49	13.50	0.00%	-3.57%	-22.86%	-46.43%	-63.51%	-6.90%	-55.07%	15.60	13.00	30.20	13.00	37.00	13.00
Nigerian Breweries	31-Dec	333,022.24	42.00	2.31%	2.44%	0.00%	50.27%	-19.23%	16.34%	-28.81%	42.00	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	9,787.58	3.00	-6.25%	-17.81%	-36.17%	-47.83%	-75.00%	-26.83%	-68.42%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,300,468.50	135.00	0.00%	0.75%	-2.88%	-11.76%	-12.90%	6.30%	-4.93%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.00%	-2.66%	14.16%	N/A	4.13%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	71,249.54	13.00	-3.70%	7.00%	18.18%	30.00%	-15.03%	30.00%	-15.03%	13.50	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	20,460.00	15.50	-0.32%	-8.82%	-21.91%	-30.02%	-16.44%	-21.91%	-22.11%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,970.00	17.10	0.59%	-2.01%	-17.19%	-14.29%	-26.45%	-17.19%	-28.75%	20.65	15.30	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	0.00%	0.00%	-13.27%	4.94%	-34.11%	6.25%	-24.78%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	54,479.47	14.40	0.00%	0.00%	-15.29%	23.61%	-50.34%	-5.88%	-34.55%	15.30	11.20	20.70	9.90	29.00	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-29.58%	44.93%	-31.03%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,335.23	7.10	-8.39%	-8.39%	-5.33%	36.54%	-39.06%	5.19%	-32.70%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,494.38	10.00	0.00%	-0.50%	-13.79%	5.26%	-25.37%	-4.76%	-22.78%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	142,800.00	11.90	0.00%	-1.24%	-19.59%	20.81%	21.43%	-0.83%	-12.50%	12.60	11.50	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	51,172.63	19.50	0.00%	2.63%	-0.26%	-8.88%	44.44%	2.63%	-1.02%	19.85	17.00	24.00	17.00	24.00	13.70
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	28.37%	-2.09%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,612.99	0.96	0.00%	6.67%	-11.11%	15.66%	-4.00%	1.05%	-3.03%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	11,621.23	6.05	0.00%	0.83%	-16.55%	-19.33%	-14.18%	-24.38%	-29.65%	8.00	5.40	11.05	5.40	11.05	5.40
OIL & GAS																
Ardova	31-Dec	14,848.28	11.40	0.00%	0.00%	11.01%	11.01%	15.87%	11.01%	2.43%	13.95	11.35	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	4.45%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,414.59	192.50	0.00%	0.00%	-0.05%	31.40%	21.84%	-0.05%	30.16%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	28,281.35	2.35	4.44%	3.52%	-4.08%	17.50%	-38.16%	2.17%	-41.10%	2.48	2.15	3.99	1.89	4.00	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-16.75%	-25.23%	-20.00%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	3,495.11	2.68	0.00%	18.06%	8.06%	32.67%	-5.96%	19.64%	-25.56%	2.68	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	213,024.47	385.00	0.00%	-3.75%	-19.19%	-29.29%	-16.30%	-0.26%	-41.47%	400.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,480.17	0.85	-3.41%	-5.56%	-12.37%	7.59%	32.81%	-7.61%	18.06%	0.96	0.85	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	53.85%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.57
Custodian & Allied	31-Dec	28,232.95	4.80	0.00%	-3.03%	-20.00%	-4.00%	-19.33%	-12.73%	-20.00%	5.50	4.75	6.30	4.75	6.30	4.75
Mansard	31-Dec	19,110.00	1.82	0.55%	-0.55%	-9.00%	10.30%	1.11%	3.41%	-8.08%	1.85	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	-8.77%	-5.45%	6.12%	1.96%	-5.45%	0.54	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	74,404.98	78.00	0.00%	0.00%	16.42%	30.00%	41.95%	0.78%	40.29%	80.00	69.70	80.00	55.05	80.00	49.65
Presco	31-Dec	49,000.00	49.00	0.00%	0.00%	8.29%	21.14%	9.38%	8.29%	3.16%	51.50	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.00%	0.42%	4.35%	28.89%	-14.29%	2.13%	14.29%	120.00	115.00	128.50	90.00	140.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	34.04%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LEARN AFRICA PLC.	1.14	9.62%	ETERNA PLC.	2.68	18.06%	UNIVERSITY PRESS PLC.	1.57	55.45%	LAW UNION AND ROCK INS. PLC.	1.15	130.00%	LAW UNION AND ROCK INS. PLC.	1.15	194.87%
BERGER PAINTS PLC	6.50	7.44%	IKEJA HOTEL PLC	0.92	9.52%	FTN COCOA PROCESSORS PLC	0.26	30.00%	MAY & BAKER NIGERIA PLC.	3.07	59.07%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
UNION BANK NIG.PLC.	5.35	7.00%	BERGER PAINTS PLC	6.50	7.44%	LAFARGE WAPCO PLC.	13.00	30.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	46.67%	EKOCORP PLC.	6.00	78.04%
OANDO PLC	2.35	4.44%	LAFARGE WAPCO PLC.	13.00	7.00%	StanbicBTC Holdco PLC	39.10	29.26%	EKOCORP PLC.	6.00	41.18%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	69.23%
LASACO ASSURANCE PLC.	0.26	4.00%	HONEYWELL FLOUR MILL PLC	0.96	6.67%	UBA CAPITAL	3.11	21.96%	OKOMU OIL PALM PLC.	78.00	40.29%	CONTINENTAL REINSURANCE PLC	2.20	53.85%
WEMA BANK PLC.	0.54	3.85%	UBA CAPITAL	3.11	5.07%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	20.00%	VITAFOAM NIG PLC.	5.80	31.82%	MAY & BAKER NIGERIA PLC.	3.07	46.89%
UBA CAPITAL	3.11	3.32%	ZENITH BANK PLC	17.00	3.66%	ETERNA PLC.	2.68	19.64%	CUTIX PLC.	1.75	31.58%	FLOUR MILLS NIG. PLC.	19.50	44.44%
MAY & BAKER NIGERIA PLC.	3.07	2.33%	GUARANTY TRUST BANK PLC.	24.95	2.67%	FIDSON HEALTHCARE PLC	3.50	17.45%	MOBIL OIL NIG PLC.	192.50	30.16%	OKOMU OIL PALM PLC.	78.00	41.95%
NIGERIAN BREW. PLC.	42.00	2.31%	FLOUR MILLS NIG. PLC.	19.50	2.63%	ROYAL EXCHANGE PLC.	0.27	17.39%	FTN COCOA PROCESSORS PLC	0.26	30.00%	UBA CAPITAL	3.11	39.46%
VITAFOAM NIG PLC.	5.80	1.75%	NIGERIAN BREW. PLC.	42.00	2.44%	NIGERIAN BREW. PLC.	42.00	16.34%	UBA CAPITAL	3.11	29.58%	UNIVERSITY PRESS PLC.	1.57	36.52%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	13.00	-3.70%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-6.10%	ECOBANK TRANSNATIONAL INCORPORATED	4.05	-18.18%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	-38.38%	OMATEK VENTURES PLC	0.26	-48.00%
NPF MICROFINANCE BANK PLC	1.20	-4.00%	ACADEMY PRESS PLC.	0.27	-6.90%	THE INITIATES PLC	0.57	-18.57%	OANDO PLC	2.35	-41.10%	STERLING BANK PLC.	1.17	-48.23%
CHAMS PLC	0.21	-4.55%	UNIVERSITY PRESS PLC.	1.57	-7.65%	BETA GLASS CO PLC.	55.40	-18.95%	AFROMEDIA PLC	0.20	-41.18%	UNILEVER NIGERIA PLC.	14.40	-50.34%
INTERNATIONAL BREWERIES PLC.	3.00	-6.25%	CADBURY NIGERIA PLC.	7.10	-8.39%	JULIUS BERGER NIG. PLC.	15.50	-21.91%	STERLING BANK PLC.	1.17	-41.21%	AFROMEDIA PLC	0.20	-51.22%
ACADEMY PRESS PLC.	0.27	-6.90%	JULIUS BERGER NIG. PLC.	15.50	-8.82%	U A C N PLC.	6.05	-24.38%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	-41.47%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
UNIVERSITY PRESS PLC.	1.57	-7.65%	FIRST CITY MONUMENT BANK PLC.	2.05	-9.29%	INTERNATIONAL BREWERIES PLC.	3.00	-26.83%	OMATEK VENTURES PLC	0.26	-48.00%	ECOBANK TRANSNATIONAL INCORPORATED	4.05	-53.98%
ASSOCIATED BUS COMPANY PLC	0.33	-8.33%	N.E.M INSURANCE CO (NIG) PLC.	2.03	-9.78%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	13.50	-55.07%	NCR (NIGERIA) PLC.	2.00	-55.56%
CADBURY NIGERIA PLC.	7.10	-8.39%	FIDSON HEALTHCARE PLC	3.50	-12.06%	MCNICHOLS PLC	0.47	-31.03%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	13.50	-63.51%
N.E.M INSURANCE CO (NIG) PLC.	2.03	-9.78%	ASSOCIATED BUS COMPANY PLC	0.33	-15.38%	ASSOCIATED BUS COMPANY PLC	0.33	-41.07%	INTERNATIONAL BREWERIES PLC.	3.00	-68.42%	INTERNATIONAL BREWERIES PLC.	3.00	-75.00%
ROYAL EXCHANGE PLC.	0.27	-10.00%	INTERNATIONAL BREWERIES PLC.	3.00	-17.81%	ARBICO PLC.	1.03	-45.50%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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