



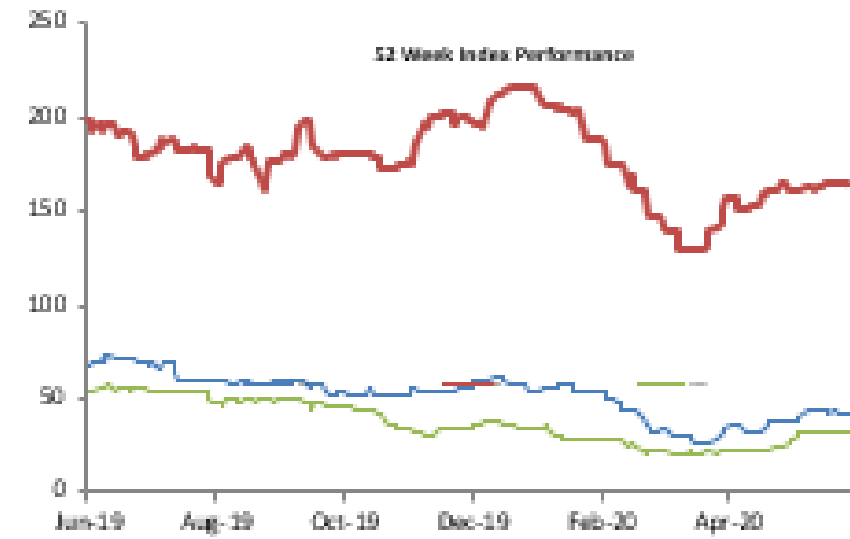
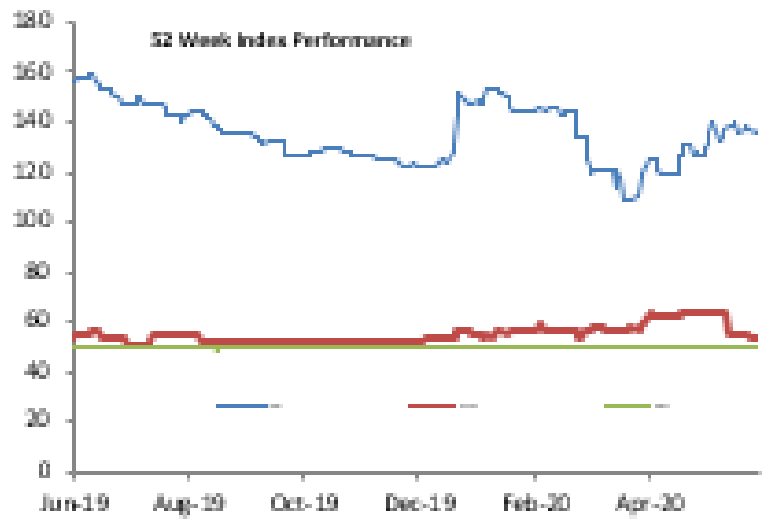
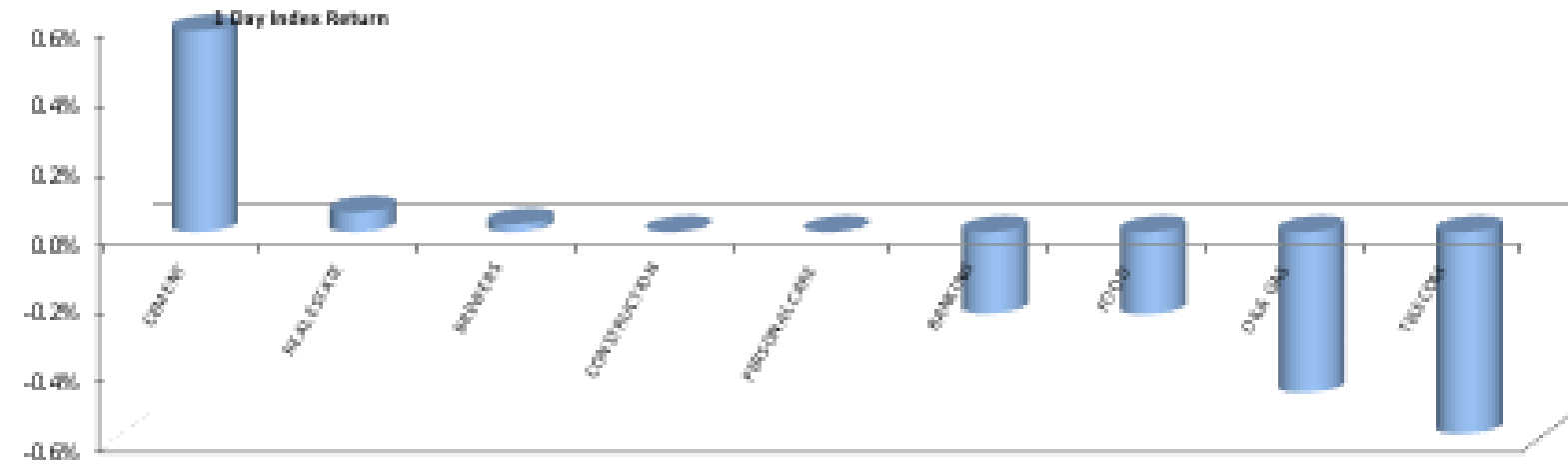
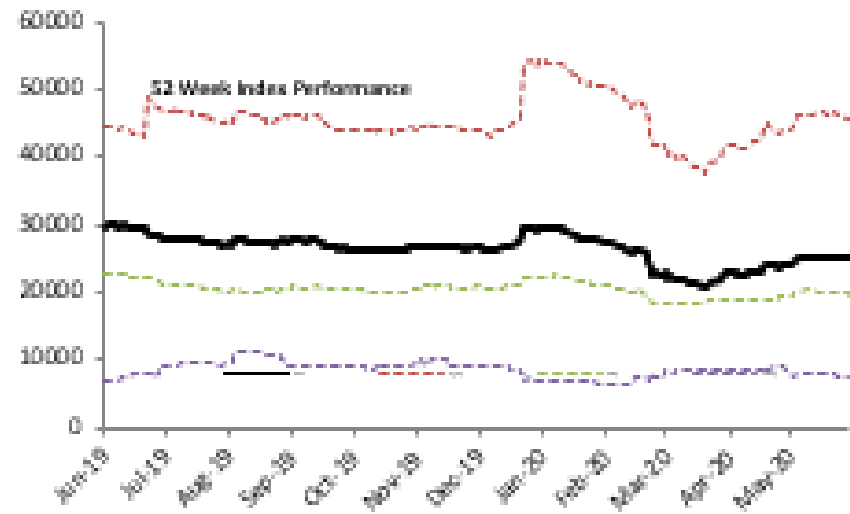
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,930.88	-0.09%	-1.60%	17.04%	-7.12%	-16.39%
Market Cap (N billions)	13,005.46	-0.09%	-1.60%	17.16%	0.36%	-1.03%
Volume Traded (millions)	200.38	-7.73%	999.09	15,538.65	42,529.72	79,018.65
Value Traded (N millions)	1,588.81	6.08%	10,013.56	170,101.20	480,595.79	1,005,057.66
NGN/USD	386	-0.13%	-0.28%	0.12%	5.90%	7.08%
NSEASI (\$)	64.59	0.04%	-1.32%	16.91%	-12.60%	-22.31%
Market Cap (\$ millions)	33,692.89	0.04%	-1.32%	17.02%	-5.55%	-8.03%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.24%	-2.38%	20.53%	-16.39%	26.34%	-17.54%	-19.12%	2.21%	-11.71%
BREWERS	0.02%	-1.25%	33.70%	-24.53%	44.12%	-30.59%	-34.62%	2.69%	-8.62%
CEMENT	0.58%	-1.58%	2.30%	10.16%	13.64%	9.94%	-12.47%	1.68%	-7.30%
TELECOM	-0.58%	-1.72%	16.05%	2.14%	17.96%	8.57%	-12.43%	1.57%	-6.52%
PERSONAL CARE	0.00%	-0.15%	43.53%	-6.72%	43.38%	-18.32%	-42.48%	2.58%	-9.37%
CONSTRUCTION	0.00%	-3.73%	-6.27%	1.82%	-5.94%	-0.58%	0.13%	1.63%	-14.26%
FOOD	-0.24%	-0.52%	11.34%	-17.85%	25.53%	-22.78%	-17.12%	1.93%	-7.36%
INSURANCE	-0.93%	0.30%	10.68%	4.14%	4.27%	2.59%	6.88%	0.93%	-3.94%
OIL& GAS	-0.46%	-1.96%	-8.11%	-25.39%	-9.06%	-47.27%	-31.29%	4.04%	-18.51%
REAL ESTATE	0.06%	-0.03%	0.11%	-0.03%	0.11%	-0.03%	-1.47%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.03%	-1.60%	9.93%	3.76%	17.86%	3.22%	2.86%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.60%	-1.11%	6.86%	-5.48%	6.15%	-6.14%	-12.64%	0.72%	-3.95%
Small Cap (Bottom 60%)	-1.80%	-7.80%	0.85%	-16.91%	-11.89%	-15.74%	6.23%	3.10%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	195,263.81	6.75	0.00%	0.00%	22.73%	-31.12%	4.65%	13.45%	-32.50%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	184,860.76	5.15	-1.90%	-3.74%	39.19%	-17.60%	-25.36%	30.38%	-16.26%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,060.66	1.72	0.58%	0.00%	18.62%	-2.82%	1.78%	14.67%	-7.03%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	694,575.83	23.60	0.00%	-1.87%	24.21%	-20.00%	-23.38%	33.33%	-20.54%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	330,000.00	33.00	0.00%	-0.60%	12.63%	-8.59%	-22.35%	35.80%	-19.51%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	212,729.95	6.45	0.78%	-5.15%	27.72%	-7.86%	4.88%	29.00%	-9.79%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	0.00%	4.07%	-3.03%	-1.54%	-8.57%	-3.03%	6.67%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,693.02	0.60	0.00%	3.45%	36.36%	-11.76%	-1.64%	20.00%	-18.92%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	505,483.55	16.10	-0.62%	-4.73%	25.78%	-14.13%	-20.49%	37.61%	-13.44%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	80,561.16	5.05	0.00%	-9.01%	8.60%	-27.86%	-50.49%	13.48%	-22.31%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	51,575.14	1.78	-1.11%	-1.66%	6.59%	-14.83%	2.89%	0.00%	-13.17%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,427.54	1.30	0.00%	0.00%	18.18%	-35.00%	-44.92%	13.04%	-34.67%	1.52	1.10	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	26,353.04	17.50	-0.28%	-2.78%	-30.56%	-45.99%	-61.75%	-30.56%	-41.76%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	333,022.24	42.00	0.00%	-1.18%	50.27%	-20.30%	-26.32%	63.74%	-28.81%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,333.87	4.70	1.08%	-1.05%	-18.26%	-53.47%	-71.86%	-4.08%	-50.53%	5.35	4.60	9.50	4.60	18.30	4.60
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	0.00%	-9.15%	-2.11%	-23.67%	7.17%	-2.11%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,401,984.26	41.40	1.60%	-4.17%	17.28%	N/A	N/A	17.28%	N/A	43.20	29.40	43.20	29.40	43.20	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	-4.35%	10.00%	-22.54%	10.55%	19.57%	-28.10%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	26,202.00	19.85	0.00%	-6.59%	-10.38%	4.47%	1.79%	-9.98%	-0.25%	27.50	19.85	27.50	19.85	27.50	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	2.06%	-1.00%	4.21%	-1.00%	-34.44%	4.21%	-1.00%	1.04	0.74	1.08	0.74	1.57	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,455.34	4.90	0.00%	2.08%	20.99%	-14.78%	-33.33%	11.36%	-13.27%	5.50	4.00	5.85	3.75	7.10	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	45.92%	-7.86%	-46.87%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	8,490.72	7.10	0.00%	-5.96%	105.80%	35.24%	-16.47%	61.36%	16.39%	8.45	4.35	8.45	3.45	10.25	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,086.52	7.50	0.00%	0.00%	44.23%	-24.24%	-31.51%	10.29%	-28.91%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	33.23%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.90
Dangote Sugar	31-Dec	177,600.00	14.80	0.00%	-1.00%	50.25%	-10.57%	34.55%	64.44%	8.82%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	51,303.84	19.55	-6.68%	-6.68%	-8.64%	1.30%	39.64%	-8.00%	-0.76%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	8.71%	-23.46%	-29.93%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,564.61	1.08	6.93%	9.09%	30.12%	9.09%	6.93%	10.20%	9.09%	1.08	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,926.27	7.25	0.69%	-12.12%	-3.33%	-17.14%	20.83%	0.69%	-15.70%	9.00	6.15	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-46.98%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	43.84%	13.51%	-8.70%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	31.47%	30.22%	17.08%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	29,484.82	2.45	-2.78%	-10.91%	22.50%	-32.88%	-37.97%	19.51%	-38.60%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,628.05	96.10	0.00%	0.00%	-10.19%	-13.35%	-35.93%	-0.21%	-13.35%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,234.28	2.48	0.00%	0.00%	22.77%	-17.33%	-31.11%	3.77%	-31.11%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-12.51%	-13.33%	-7.21%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	8,536.20	0.97	-9.35%	-13.39%	22.78%	38.57%	44.78%	27.63%	34.72%	1.18	0.73	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	20.00%	0.00%	-0.83%	1.69%	0.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	21,000.00	2.00	0.00%	8.11%	21.21%	11.11%	4.71%	14.29%	1.01%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,145.43	0.57	-9.52%	-18.57%	3.64%	11.76%	3.64%	3.64%	3.64%	0.77	0.50	0.77	0.50	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	63,911.97	67.00	0.00%	4.69%	11.67%	22.94%	0.60%	21.71%	20.50%	67.00	55.05	68.00	55.05	68.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	11.87%	4.02%	-17.73%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,340,769.00	115.00	-0.86%	-2.54%	23.52%	-0.26%	-13.53%	27.78%	9.52%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	3.63	10.00%	FIDSON HEALTHCARE PLC	3.63	21.00%	DANGOTE SUGAR REFINERY PLC	14.80	64.44%	LAW UNION AND ROCK INS. PLC.	1.06	112.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	180.00%
HONEYWELL FLOUR MILL PLC	1.08	6.93%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	12.00%	NIGERIAN BREW. PLC.	42.00	63.74%	NPF MICROFINANCE BANK PLC	1.86	61.74%	LAW UNION AND ROCK INS. PLC.	1.06	130.43%
RED STAR EXPRESS PLC	3.80	4.68%	UNITY BANK PLC	0.57	9.62%	NPF MICROFINANCE BANK PLC	1.86	61.74%	MAY & BAKER NIGERIA PLC.	2.95	52.85%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
UNIVERSITY PRESS PLC.	1.25	4.17%	HONEYWELL FLOUR MILL PLC	1.08	9.09%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	61.36%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	3.13%	ROYAL EXCHANGE PLC.	0.24	9.09%	CONOIL PLC	21.00	59.70%	LIVESTOCK FEEDS PLC.	0.70	40.00%	ASSOCIATED BUS COMPANY PLC	0.47	74.07%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	2.06%	MANSARD UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	8.11%	UNILEVER NIGERIA PLC.	17.00	54.55%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	36.36%	VITAFOAM NIG PLC.	5.60	49.73%
BUA CEMENT PLC	41.40	1.60%	BERGER PAINTS PLC	7.45	7.14%	FIDSON HEALTHCARE PLC	3.63	42.91%	AIICO INSURANCE PLC.	0.97	34.72%	AIICO INSURANCE PLC.	0.97	44.78%
INTERNATIONAL BREWERIES PLC.	4.70	1.08%	LINKAGE ASSURANCE PLC	0.53	6.43%	MAY & BAKER NIGERIA PLC.	2.95	37.85%	MOBIL OIL NIG PLC.	192.60	30.22%	NPF MICROFINANCE BANK PLC	1.86	43.08%
U B A PLC	6.45	0.78%	LAW UNION AND ROCK INS. PLC.	1.06	6.00%	ZENITH BANK PLC	16.10	37.61%	BETA GLASS CO PLC.	70.00	30.11%	FLOUR MILLS NIG. PLC.	19.55	39.64%
U A C N PLC.	7.25	0.69%			NATIONAL SALT CO. NIG. PLC	11.60	36.47%	VITAFOAM NIG PLC.	5.60	27.27%	DANGOTE SUGAR REFINERY PLC	14.80	34.55%	

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N.E.M INSURANCE CO (NIG) PLC.	2.00	-2.44%	CUTIX PLC.	1.60	-5.33%	JOHN HOLT PLC.	0.51	-8.93%	NESTLE NIGERIA PLC.	995.00	-32.31%	STERLING BANK PLC.	1.30	-44.92%
OANDO PLC	2.45	-2.78%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-5.96%	JULIUS BERGER NIG. PLC.	19.85	-9.98%	ACCESS BANK PLC.	6.75	-32.50%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
MAY & BAKER NIGERIA PLC.	2.95	-6.65%	JULIUS BERGER NIG. PLC.	19.85	-6.59%	CAP PLC	20.65	-10.99%	STERLING BANK PLC.	1.30	-34.67%	UNILEVER NIGERIA PLC.	17.00	-46.87%
FLOUR MILLS NIG. PLC.	19.55	-6.68%	FLOUR MILLS NIG. PLC.	19.55	-6.68%	ACADEMY PRESS PLC.	0.30	-11.76%	OANDO PLC	2.45	-38.60%	FORTE OIL PLC.	16.70	-46.98%
LASACO ASSURANCE PLC.	0.25	-7.41%	ECOBANK TRANSNATIONAL INCORPORATED	5.05	-9.01%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	ARBICO PLC.	2.09	-40.46%	ECOBANK TRANSNATIONAL INCORPORATED	5.05	-50.49%
UNITY BANK PLC	0.57	-8.06%	OANDO PLC	2.45	-10.91%	OMATEK VENTURES PLC	0.28	-17.65%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-51.22%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-8.70%	U A C N PLC.	7.25	-12.12%	ARBICO PLC.	2.09	-26.67%	GUINNESS NIG PLC	17.50	-41.76%	ARBICO PLC.	2.09	-56.37%
AIICO INSURANCE PLC.	0.97	-9.35%	AIICO INSURANCE PLC.	0.97	-13.39%	C & I LEASING PLC.	4.35	-29.84%	OMATEK VENTURES PLC	0.28	-44.00%	GUINNESS NIG PLC	17.50	-61.75%
C & I LEASING PLC.	4.35	-9.38%	C & I LEASING PLC.	4.35	-17.92%	GUINNESS NIG PLC	17.50	-30.56%	INTERNATIONAL BREWERIES PLC.	4.70	-50.53%	NCR (NIGERIA) PLC.	2.00	-66.67%
PRESTIGE ASSURANCE CO. PLC.	0.57	-9.52%	PRESTIGE ASSURANCE CO. PLC.	0.57	-18.57%	AFROMEDIA PLC	0.20	-41.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.70	-71.86%

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