

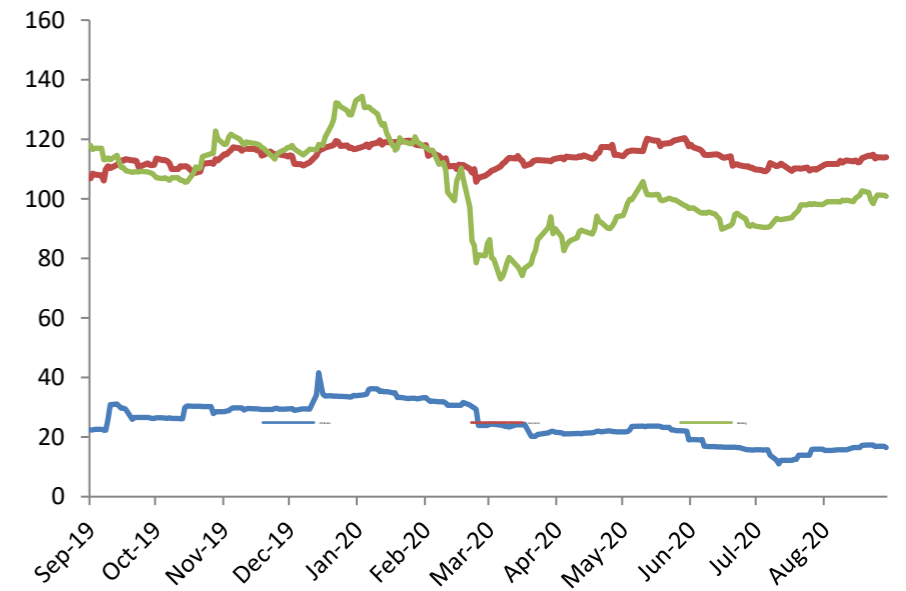
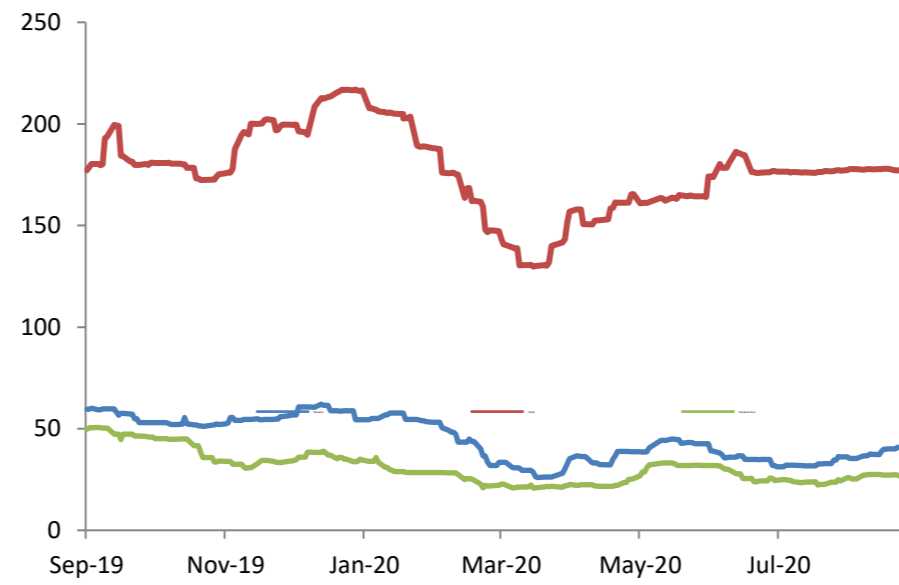
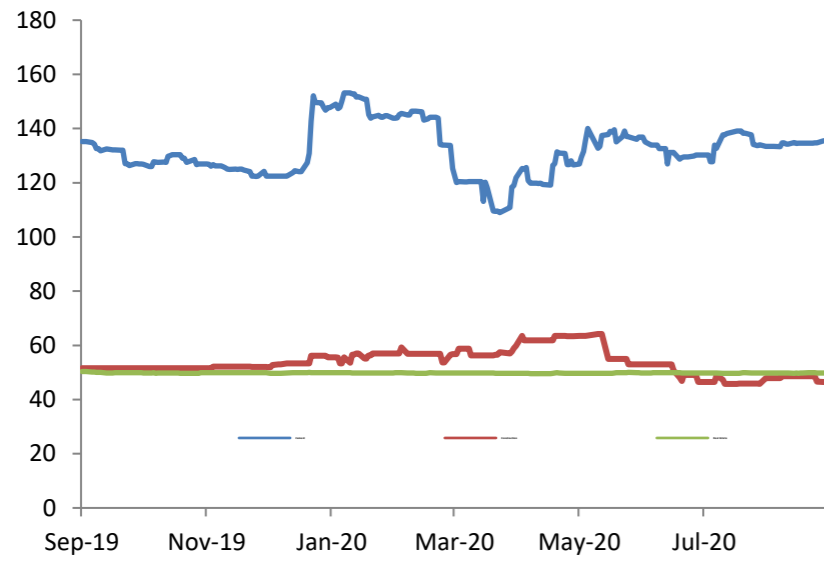
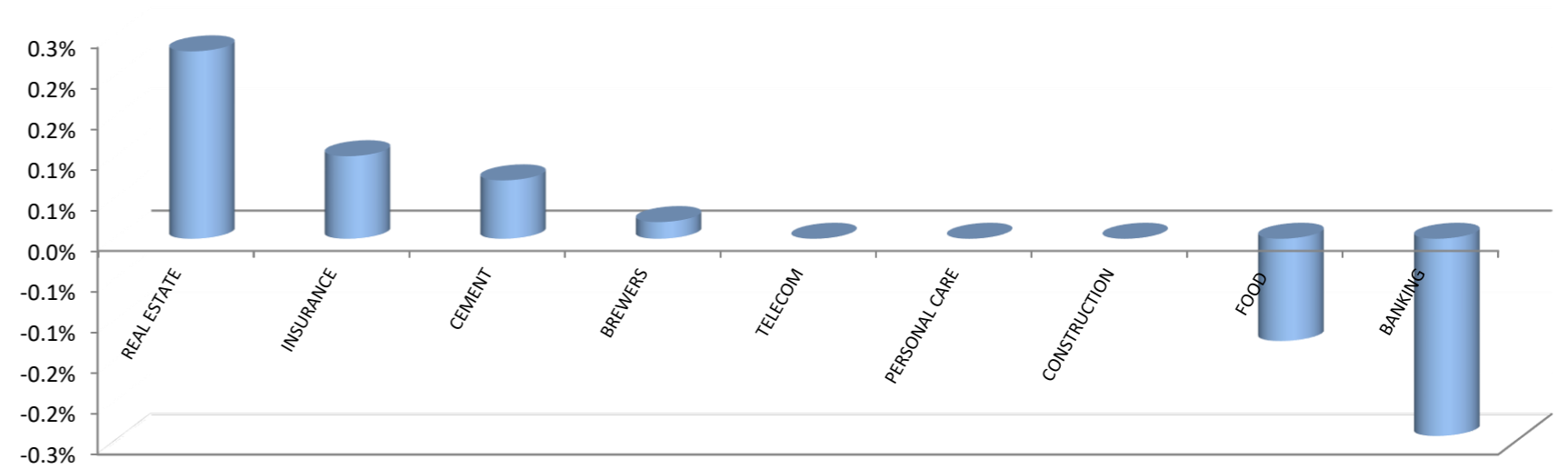
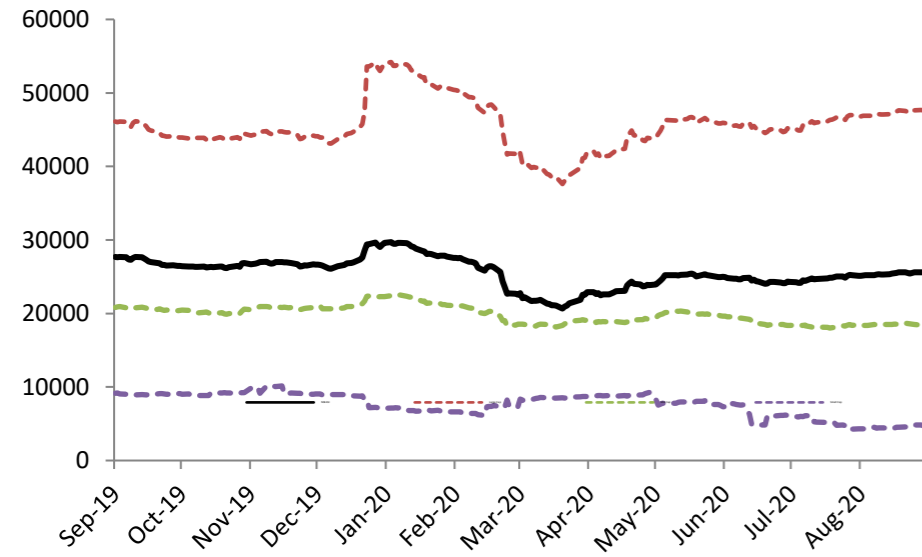
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,597.96	-0.03%	0.39%	4.57%	-4.63%	-6.60%
Market Cap (N billions)	13,354.09	-0.03%	0.39%	4.58%	3.05%	0.09%
Volume Traded (millions)	245.14	-4.62%	1,252.18	11,798.36	56,117.81	76,799.83
Value Traded (N millions)	2,851.95	-14.10%	13,457.18	119,190.20	622,260.65	888,960.27
NGN/USD	386	0.00%	-0.05%	-0.13%	5.90%	6.54%
NSEASI (\$)	66.32	-0.03%	0.45%	4.71%	-10.26%	-12.71%
Market Cap (\$ millions)	34,596.08	-0.03%	0.45%	4.71%	-3.02%	-6.46%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.24%	1.29%	3.20%	24.23%	7.38%	-14.70%	-10.36%	2.21%	-11.71%
BREWERS	0.02%	-0.49%	-4.72%	27.18%	10.34%	-33.89%	-29.29%	2.70%	-8.62%
CEMENT	0.07%	0.67%	-0.38%	1.24%	6.80%	8.89%	0.37%	1.74%	-7.30%
TELECOM	0.00%	0.26%	11.61%	30.19%	6.98%	21.89%	2.58%	1.45%	-6.52%
PERSONAL CARE	0.00%	-1.62%	-16.18%	22.58%	-3.75%	-31.54%	-46.29%	2.73%	-9.37%
CONSTRUCTION	0.00%	-4.37%	-12.22%	-13.35%	-12.17%	-12.73%	-9.73%	1.69%	-14.26%
FOOD	-0.13%	-0.07%	7.69%	19.86%	-4.72%	-16.64%	0.55%	1.74%	-7.36%
INSURANCE	0.10%	-0.40%	-5.39%	6.38%	-0.87%	-2.02%	6.69%	0.89%	-3.94%
OIL& GAS	-2.60%	-4.95%	-25.19%	-30.94%	-0.95%	-60.37%	-25.94%	4.09%	-18.51%
REAL ESTATE	0.23%	-0.14%	-0.06%	0.00%	-0.11%	-0.14%	-1.33%	0.11%	-0.40%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.07%	0.52%	3.93%	14.14%	5.26%	7.31%	4.41%	1.26%	-4.78%
Mid Cap (Mid 30%)	-0.09%	-1.20%	-7.01%	-0.04%	-3.32%	-12.19%	-11.32%	0.71%	-3.95%
Small Cap (Bottom 60%)	-1.83%	4.25%	-37.81%	-35.49%	-3.82%	-46.64%	-48.15%	3.83%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	193,817.41	6.70	0.00%	0.00%	-0.74%	24.07%	-11.84%	2.29%	-33.00%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	179,476.46	5.00	-1.96%	-0.99%	-4.76%	25.00%	-8.26%	-4.76%	-18.70%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	40,595.56	2.05	0.99%	-6.82%	19.88%	31.41%	20.59%	6.22%	10.81%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	740,194.16	25.15	0.20%	3.50%	6.57%	32.37%	-11.75%	14.06%	-15.32%	26.55	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	395,000.00	39.50	0.00%	2.60%	19.70%	34.81%	5.33%	30.58%	-3.66%	40.00	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	202,835.53	6.15	-0.81%	-2.38%	-3.91%	0.00%	-3.91%	-1.60%	-13.99%	6.70	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	84,679.03	5.00	0.00%	2.04%	-21.88%	-16.67%	-28.57%	-15.25%	-16.67%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	20,533.95	0.52	-1.89%	0.00%	-13.33%	15.56%	-13.33%	-3.70%	-29.73%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	540,019.69	17.20	-0.29%	1.78%	6.17%	44.54%	-8.51%	6.83%	-7.53%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	65,406.09	4.10	-1.20%	-1.20%	-18.81%	-10.87%	-48.75%	-17.17%	-36.92%	4.95	3.90	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	51,285.39	1.77	-1.12%	-1.67%	-1.67%	5.36%	0.00%	1.72%	-13.66%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,396.89	1.16	0.87%	-2.52%	-10.77%	5.45%	-49.57%	-7.20%	-41.71%	1.37	1.14	2.04	0.99	2.26	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	20,329.49	13.50	0.37%	-3.57%	-23.08%	-46.43%	-63.51%	-6.90%	-55.07%	15.60	13.00	30.20	13.00	37.00	13.00
Nigerian Breweries	31-Dec	325,489.59	41.05	0.00%	0.12%	-2.26%	46.61%	-20.75%	13.71%	-30.42%	41.05	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,440.08	3.20	0.00%	-12.33%	-31.18%	-44.35%	-73.33%	-21.95%	-66.32%	4.00	2.75	9.50	2.75	12.60	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,300,468.50	135.00	0.00%	0.75%	-2.88%	-11.76%	-12.90%	6.30%	-4.93%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.00%	-1.10%	14.16%	N/A	4.13%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	73,989.91	13.50	3.45%	12.03%	22.73%	26.76%	-8.16%	35.00%	-11.76%	13.50	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	20,526.00	15.55	0.00%	-8.53%	-21.66%	-23.02%	-16.17%	-21.66%	-21.86%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,900.00	17.00	1.19%	-2.58%	-17.68%	-14.79%	-26.88%	-17.68%	-29.17%	20.65	15.30	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	16,874.53	4.25	0.00%	6.25%	-13.27%	13.33%	-34.11%	6.25%	-24.78%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	54,479.47	14.40	0.00%	-4.00%	-15.29%	23.61%	-50.34%	-5.88%	-34.55%	15.30	11.20	20.70	9.90	29.00	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-29.58%	44.93%	-31.03%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,556.07	7.75	0.00%	0.00%	3.33%	56.57%	-33.48%	14.81%	-26.54%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,494.38	10.00	0.00%	-0.50%	-13.79%	5.26%	-25.37%	-4.76%	-22.78%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	142,800.00	11.90	-1.24%	-1.24%	-19.59%	17.24%	23.96%	-0.83%	-12.50%	12.60	11.50	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	51,172.63	19.50	0.00%	2.63%	-6.92%	-8.88%	50.00%	2.63%	-1.02%	19.85	17.00	24.00	17.00	24.00	13.50
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	28.37%	-2.09%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,612.99	0.96	1.05%	2.13%	-4.95%	15.66%	-3.03%	1.05%	-3.03%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	11,621.23	6.05	0.00%	-3.97%	-15.97%	-19.33%	-11.03%	-24.38%	-29.65%	8.00	5.40	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Ardova	31-Dec	14,783.16	11.35	0.00%	0.00%	11.01%	11.01%	13.39%	11.01%	2.43%	13.95	11.35	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	4.45%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,414.59	192.50	0.00%	0.00%	-0.05%	31.40%	21.84%	-0.05%	30.16%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,077.89	2.25	-5.46%	-2.17%	-10.71%	12.50%	-41.10%	-2.17%	-43.61%	2.48	2.15	3.99	1.89	4.00	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-16.75%	-25.23%	-20.00%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	3,495.11	2.68	0.00%	18.06%	8.06%	32.67%	-5.96%	19.64%	-25.56%	2.68	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	213,024.47	385.00	-1.28%	-3.75%	-19.19%	-29.29%	-16.30%	-0.26%	-41.47%	400.00	282.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,744.18	0.88	0.00%	-2.22%	-17.76%	20.55%	29.41%	-4.35%	22.22%	0.96	0.85	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	57.14%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.43
Custodian & Allied	31-Dec	28,232.95	4.80	0.00%	0.00%	-20.00%	-4.00%	-20.00%	-12.73%	-20.00%	5.50	4.75	6.30	4.75	6.30	4.75
Mansard	31-Dec	19,005.00	1.81	-2.16%	-1.09%	-9.50%	9.70%	0.56%	2.84%	-8.59%	1.85	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	-17.46%	-5.45%	6.12%	1.96%	-5.45%	0.54	0.45	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	74,404.98	78.00	0.00%	-1.27%	16.42%	30.00%	41.95%	0.78%	40.29%	80.00	69.70	80.00	55.05	80.00	49.65
Presco	31-Dec	49,000.00	49.00	0.00%	0.00%	8.29%	21.14%	9.38%	8.29%	3.16%	51.50	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.00%	0.42%	3.45%	28.76%	-13.67%	2.13%	14.29%	120.00	115.00	128.50	90.00	140.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	34.04%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
IKEJA HOTEL PLC	0.92	9.52%	ETERNA PLC.	2.68	18.06%	UNIVERSITY PRESS PLC.	1.70	68.32%	LAW UNION AND ROCK INS. PLC.	1.15	130.00%	LAW UNION AND ROCK INS. PLC.	1.15	194.87%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.95	9.20%	P Z CUSSONS NIGERIA PLC.	4.25	6.25%	LAFARGE WAPCO PLC.	13.50	35.00%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
CORNERSTONE INSURANCE COMPANY PLC.	0.66	6.45%	CHAMS PLC	0.22	4.76%	StanbicBTC Holdco PLC	39.50	30.58%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	46.67%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	83.33%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	5.00%	GUARANTY TRUST BANK PLC.	25.15	3.50%	ROYAL EXCHANGE PLC.	0.30	30.43%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
LAFARGE WAPCO PLC.	13.50	3.45%	FLOUR MILLS NIG. PLC.	19.50	2.63%	FTN COCOA PROCESSORS PLC	0.26	30.00%	OKOMU OIL PALM PLC.	78.00	40.29%	UNIVERSITY PRESS PLC.	1.70	61.90%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	1.67%	HONEYWELL FLOUR MILL PLC	0.96	2.13%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	20.00%	UNIVERSITY PRESS PLC.	1.70	32.81%	CONTINENTAL REINSURANCE PLC	2.20	57.14%
CAP PLC	17.00	1.19%	JOHN HOLT PLC.	0.56	1.82%	ETERNA PLC.	2.68	19.64%	CUTIX PLC.	1.75	31.58%	FLOUR MILLS NIG. PLC.	19.50	50.00%
HONEYWELL FLOUR MILL PLC	0.96	1.05%	LAW UNION AND ROCK INS. PLC.	1.15	1.77%	UBA CAPITAL	3.01	18.04%	MOBIL OIL NIG PLC.	192.50	30.16%	MAY & BAKER NIGERIA PLC.	3.00	43.54%
FIRST CITY MONUMENT BANK PLC.	2.05	0.99%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	1.67%	FIDSON HEALTHCARE PLC	3.50	17.45%	FTN COCOA PROCESSORS PLC	0.26	30.00%	ROYAL EXCHANGE PLC.	0.30	42.86%
STERLING BANK PLC.	1.16	0.87%	DANGOTE CEMENT PLC	135.00	0.75%	AIRTEL AFRICA PLC	380.00	15.61%	VITAFOAM NIG PLC.	5.70	29.55%	OKOMU OIL PALM PLC.	78.00	41.95%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE SUGAR REFINERY PLC	11.90	-1.24%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	TOTAL NIGERIA PLC.	80.00	-17.95%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	-38.38%	OMATEK VENTURES PLC	0.26	-48.00%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	-1.28%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.95	-5.00%	THE INITIATES PLC	0.57	-18.57%	AFROMEDIA PLC	0.20	-41.18%	ECOBANK TRANSNATIONAL INCORPORATED	4.10	-48.75%
WEMA BANK PLC.	0.52	-1.89%	RED STAR EXPRESS PLC	3.52	-5.38%	BETA GLASS CO PLC.	55.40	-18.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	-41.47%	STERLING BANK PLC.	1.16	-49.57%
FBNH	5.00	-1.96%	FIDSON HEALTHCARE PLC	3.50	-5.66%	JULIUS BERGER NIG. PLC.	15.55	-21.66%	STERLING BANK PLC.	1.16	-41.71%	UNILEVER NIGERIA PLC.	14.40	-50.34%
MANSARD	1.81	-2.16%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-6.10%	INTERNATIONAL BREWERIES PLC.	3.20	-21.95%	OANDO PLC	2.25	-43.61%	AFROMEDIA PLC	0.20	-51.22%
OANDO PLC	2.25	-5.46%	FIRST CITY MONUMENT BANK PLC.	2.05	-6.82%	U A C N PLC.	6.05	-24.38%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.00	-6.10%	ASSOCIATED BUS COMPANY PLC	0.36	-7.69%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	13.50	-55.07%	NCR (NIGERIA) PLC.	2.00	-55.56%
RED STAR EXPRESS PLC	3.52	-6.13%	JULIUS BERGER NIG. PLC.	15.55	-8.53%	MCNICHOLS PLC	0.47	-31.03%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	13.50	-63.51%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-7.41%	LIVESTOCK FEEDS PLC.	0.60	-9.09%	ASSOCIATED BUS COMPANY PLC	0.36	-35.71%	INTERNATIONAL BREWERIES PLC.	3.20	-66.32%	INTERNATIONAL BREWERIES PLC.	3.20	-73.33%
NPF MICROFINANCE BANK PLC	1.25	-9.42%	INTERNATIONAL BREWERIES PLC.	3.20	-12.33%	ARBICO PLC.	1.03	-45.50%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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