



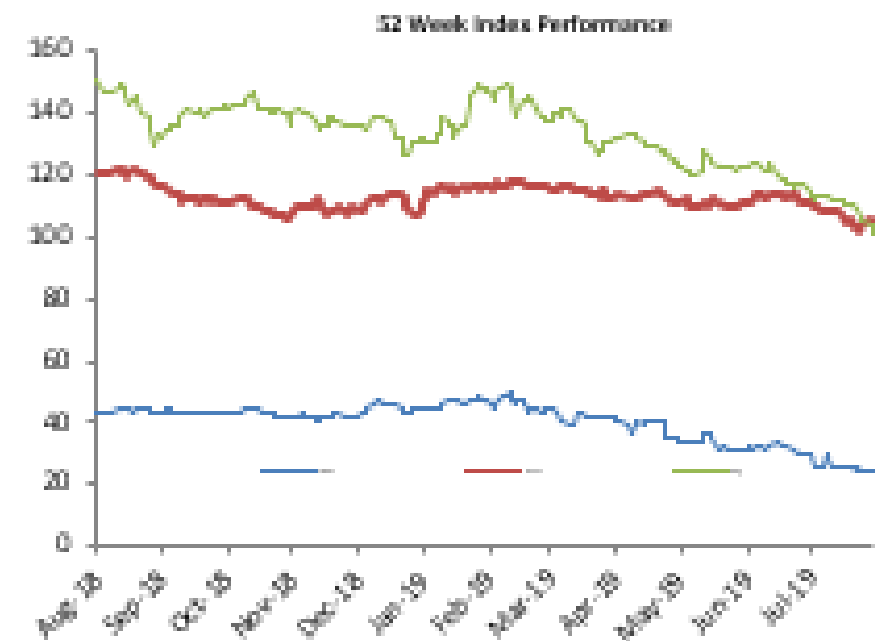
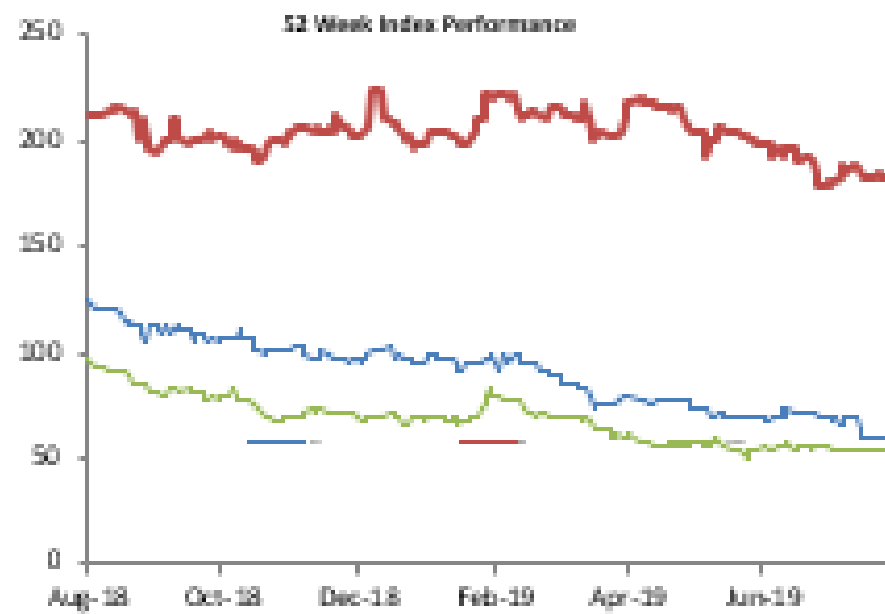
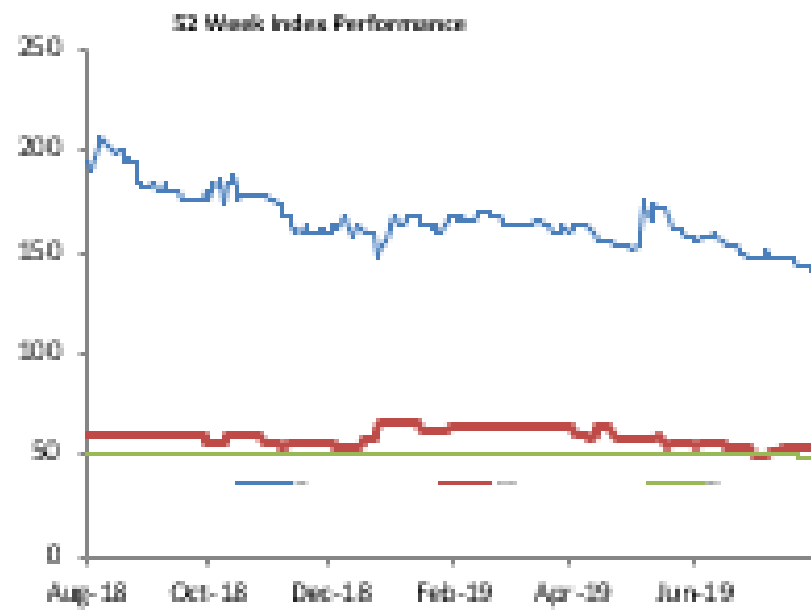
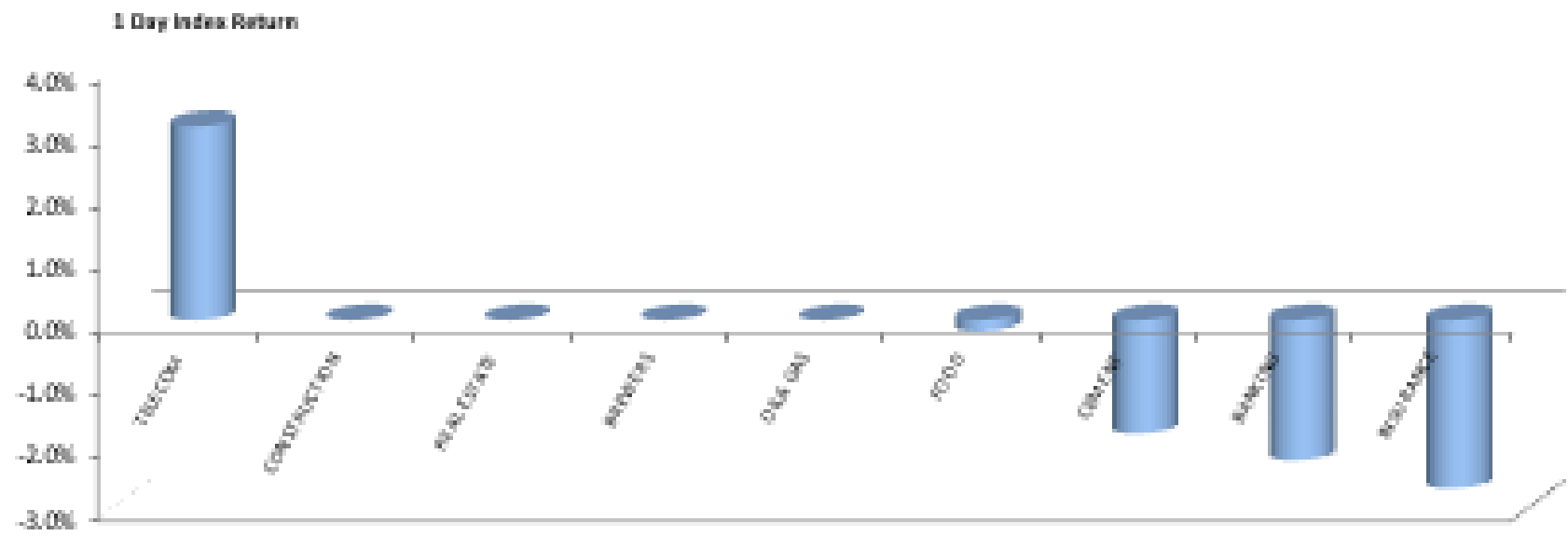
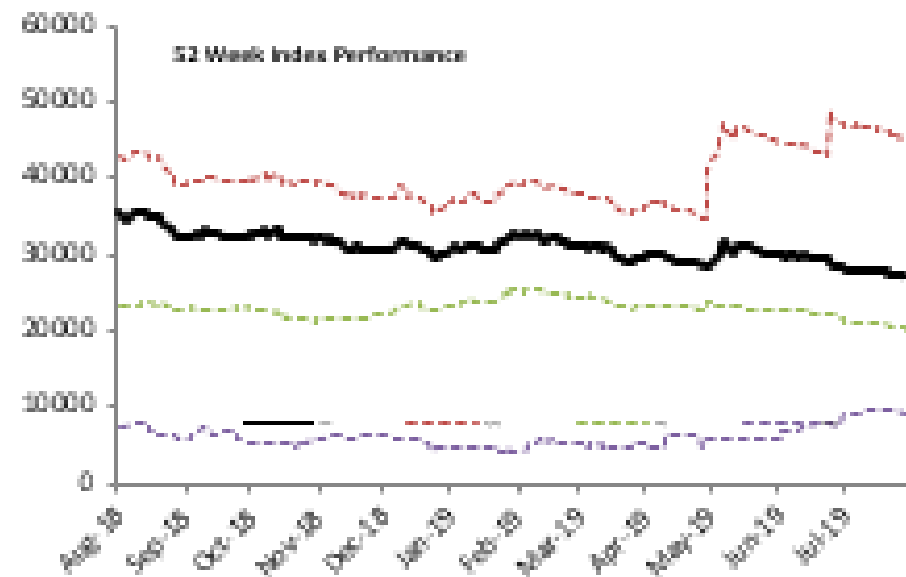
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,052.93	-0.11%	-1.36%	-9.72%	-13.93%	-21.85%
Market Cap (N billions)	13,183.44	-0.11%	-1.36%	-0.17%	12.48%	4.31%
Volume Traded (millions)	233.20	-0.81%	688.58	6,423.20	52,399.64	77,076.74
Value Traded (N millions)	3,636.47	10.48%	11,405.43	81,266.68	617,729.81	913,320.37
NGN/USD	363.46	0.07%	0.04%	0.75%	-0.15%	0.26%
NSEASI (\$)	74.43	-0.18%	-1.40%	-10.40%	-13.80%	-22.05%
Market Cap (\$ millions)	36,272.05	-0.18%	-1.40%	-0.92%	12.65%	4.04%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.24%	-4.99%	-18.87%	-31.73%	-18.07%	-26.48%	-32.95%	1.31%	-4.57%
BREWERS	0.00%	0.00%	-23.11%	-40.60%	-20.53%	-43.11%	-52.54%	2.05%	-7.31%
CEMENT	-1.81%	-1.79%	-8.31%	-16.15%	-11.25%	-14.23%	-22.81%	1.75%	-8.31%
TELECOM	3.08%	1.34%	-3.14%	-3.14%	-3.14%	-3.14%	-3.14%	1.39%	-4.69%
PERSONAL CARE	-8.05%	-8.05%	-12.02%	-37.88%	-13.85%	-30.68%	-48.16%	2.09%	-8.05%
CONSTRUCTION	0.00%	0.00%	-6.06%	-13.68%	-3.38%	1.36%	-10.57%	1.70%	-10.26%
FOOD	-0.18%	-1.05%	-11.48%	-17.30%	-7.33%	-13.52%	-14.81%	1.64%	-6.86%
INSURANCE	-2.68%	0.88%	-7.07%	-11.12%	-8.77%	-8.77%	-14.77%	0.87%	-2.68%
OIL& GAS	0.00%	-1.80%	-29.71%	-49.02%	-26.13%	-47.14%	-44.49%	2.58%	-13.06%
REAL ESTATE	0.00%	0.00%	-1.08%	-1.58%	-1.08%	-2.21%	-1.66%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.04%	-1.28%	9.18%	14.69%	1.43%	18.85%	7.54%	1.86%	-3.76%
Mid Cap (Mid 30%)	-0.82%	-1.65%	-15.16%	-21.27%	-11.19%	-15.14%	-13.76%	0.70%	-1.78%
Small Cap (Bottom 60%)	-0.85%	-1.93%	58.02%	108.88%	23.15%	53.31%	21.42%	4.67%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	170,675.03	5.90	-1.67%	-2.48%	-12.59%	-10.61%	-38.54%	-9.23%	-13.24%	6.75	5.90	7.15	5.30	9.60	5.30
FBN Holdings	31-Dec	165,118.35	4.60	-1.08%	-8.00%	-36.55%	-45.56%	-53.06%	-29.77%	-42.14%	6.60	4.60	8.45	4.60	9.80	4.60
FCMB	31-Dec	28,911.96	1.46	-4.58%	-13.10%	-14.62%	-38.66%	-18.89%	-10.43%	-22.75%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	757,852.87	25.75	-0.77%	-4.28%	-18.51%	-32.15%	-32.33%	-21.73%	-25.25%	30.60	25.75	38.95	25.75	39.05	25.75
StanbicBTC HOLDCO	31-Dec	343,000.00	34.30	-9.97%	-9.97%	-22.13%	-29.28%	-31.40%	-14.78%	-28.47%	40.30	34.30	48.50	34.30	53.25	34.30
United Bank For Africa	31-Dec	181,397.63	5.50	-0.90%	-5.17%	-8.33%	-31.25%	-34.13%	-11.29%	-28.57%	6.25	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	2.94%	3.70%	3.70%	1.45%	22.81%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,508.37	0.57	-1.72%	0.00%	-13.64%	-44.66%	-8.06%	-13.64%	-9.52%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	510,193.02	16.25	0.31%	-3.27%	-18.75%	-34.34%	-29.19%	-17.93%	-29.50%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	100,502.04	6.30	-10.00%	-13.10%	-38.24%	-56.25%	-70.00%	-42.73%	-55.00%	10.40	6.30	15.00	6.30	21.05	6.30
Fidelity Bank	31-Dec	40,564.72	1.40	-4.76%	-6.67%	-22.65%	-46.15%	-13.04%	-17.65%	-31.03%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	67,657.48	2.35	0.00%	-1.26%	-6.00%	0.00%	86.51%	6.82%	23.68%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	62,343.77	41.40	0.00%	0.00%	-17.20%	-36.31%	-54.00%	-13.12%	-42.50%	47.80	41.40	72.00	41.40	95.00	41.40
Nigerian Breweries	31-Dec	396,455.04	50.00	0.00%	0.00%	-23.08%	-39.76%	-51.46%	-20.63%	-41.52%	61.00	50.00	83.20	50.00	103.00	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.00%	-40.00%	-58.62%	-65.91%	-34.43%	-60.66%	18.30	12.00	31.50	12.00	35.20	12.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,760,562.20	162.00	-1.82%	-1.82%	-8.99%	-16.49%	-21.36%	-11.96%	-14.60%	181.00	162.00	205.00	162.00	235.00	162.00
C.C.N.N.	31-Dec	18,221.83	14.50	9.43%	3.57%	4.32%	-30.95%	-53.07%	9.85%	-25.26%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	76,730.28	14.00	-4.11%	-2.44%	30.84%	7.28%	-49.82%	16.67%	12.45%	15.00	12.30	15.00	9.55	27.80	9.55
Julius Berger	31-Dec	27,192.00	20.60	0.00%	0.00%	-10.43%	-22.26%	-17.60%	-5.94%	2.49%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,540.00	1.12	0.00%	0.00%	-25.33%	-33.33%	-34.50%	-25.33%	-41.36%	1.55	1.12	1.95	1.12	1.95	1.12
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	-29.41%	-52.57%	-57.30%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	15.00	5.80
Unilever	31-Dec	108,958.93	28.80	-10.00%	-10.00%	-7.10%	-33.79%	-45.66%	-12.73%	-22.16%	33.00	28.80	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,567.01	8.00	-3.61%	-3.61%	-11.11%	-33.33%	-47.71%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	15.30	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	19,345.48	10.30	0.00%	0.00%	-1.90%	-10.43%	3.00%	-1.90%	3.00%	11.95	10.30	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	104,000.00	20.80	1.46%	0.97%	28.00%	127.32%	173.68%	18.86%	203.65%	20.80	17.10	20.80	5.60	20.80	5.50
Dangote Sugar	31-Dec	114,600.00	9.55	0.00%	-5.45%	-31.05%	-37.58%	-36.75%	-15.86%	-37.38%	11.50	9.55	15.50	9.55	16.00	9.55
Flour Mills	31-Mar	33,590.24	12.80	-8.57%	-16.34%	-20.00%	-39.05%	-41.82%	-8.57%	-44.59%	16.50	12.80	22.20	12.80	24.80	12.80
Nestle	31-Dec	1,006,673.44	1,270.00	0.00%	0.00%	-11.19%	-18.85%	-15.33%	-8.63%	-14.48%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,533.69	0.95	0.00%	-5.00%	-13.64%	-32.14%	-39.49%	-5.94%	-25.78%	1.05	0.92	1.40	0.92	1.63	0.92
UACN	31-Dec	8,643.89	4.50	-9.09%	-21.74%	-40.40%	-47.98%	-64.29%	-32.33%	-53.85%	6.55	4.50	9.60	4.50	12.60	4.50
OIL & GAS																
Forte Oil	31-Dec	22,142.18	17.00	0.00%	1.19%	-46.03%	-39.29%	-26.09%	-36.57%	-40.77%	27.00	16.80	35.30	16.80	35.30	16.80
Conoil Plc	31-Dec	12,248.25	17.65	0.00%	0.00%	-12.19%	-23.26%	-27.37%	-18.48%	-24.09%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.20%	-14.13%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	43,324.63	3.60	0.00%	-1.37%	-23.40%	-40.00%	-27.27%	-10.00%	-28.00%	4.05	3.60	7.25	3.60	7.25	3.60
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	0.00%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	35,921.41	105.80	0.00%	-7.84%	-34.69%	-48.39%	-42.19%	-29.47%	-47.88%	150.00	105.80	223.30	105.80	223.30	105.80
Eterna Oil	31-Dec	3,390.78	2.60	0.00%	0.00%	-30.67%	-45.26%	-59.38%	-34.18%	-44.68%	3.95	2.60	5.30	2.60	6.90	2.60
SEPLAT	31-Dec	271,122.05	490.00	0.00%	0.00%	-5.77%	-20.84%	-24.62%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	668.50	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,456.13	0.62	-1.59%	-11.43%	-8.82%	-17.33%	-7.46%	-6.06%	-1.59%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	14,975.23	1.45	0.00%	14.17%	-24.08%	-24.08%	3.57%	-24.08%	-24.08%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	32,938.44	5.60	-9.68%	1.82%	-13.85%	-7.44%	5.07%	-7.44%	-0.88%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	0.00%	0.00%	0.00%	-11.33%	-28.85%	-10.00%	-1.64%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-4.00%	-4.00%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	49,603.32	52.00	0.00%	0.00%	-29.73%	-38.82%	-30.25%	-18.75%	-31.76%	64.00	52.00	85.00	52.00	85.00	52.00
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-32.12%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,747,859.26	135.00	4.45%	1.89%	50.00%	50.00%	50.00%	4.61%	50.00%	135.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CEMENT CO. OF NORTH.NIG. PLC	14.50	9.43%	CONTINENTAL REINSURANCE PLC	1.45	14.17%	B.O.C. GASES PLC.	5.57	34.87%	C & I LEASING PLC.	6.20	248.31%	DANGOTE FLOUR MILLS PLC	20.80	173.68%
UNITY BANK PLC	0.69	7.81%	LIVESTOCK FEEDS PLC.	0.44	7.32%	ACADEMY PRESS PLC.	0.35	29.63%	DANGOTE FLOUR MILLS PLC	20.80	203.65%	DIAMOND BANK PLC	2.42	148.00%
LIVESTOCK FEEDS PLC.	0.44	7.32%	UNION BANK NIG.PLC.	7.00	3.70%	DANGOTE FLOUR MILLS PLC	20.80	18.86%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.35	118.02%
MTN NIGERIA PLC	135.00	4.45%	CEMENT CO. OF NORTH.NIG. PLC	14.50	3.57%	LAFARGE WAPCO PLC.	14.00	16.67%	MTN NIGERIA PLC	135.00	50.00%	THOMAS WYATT NIG. PLC.	0.42	86.51%
UNION BANK NIG.PLC.	7.00	2.94%	MTN NIGERIA PLC	135.00	1.89%	LASACO ASSURANCE PLC.	0.33	13.79%	B.O.C. GASES PLC.	5.57	32.30%	MTN NIGERIA PLC	135.00	61.54%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.86	2.38%	CUSTODIAN AND ALLIED INSURANCE PLC	5.60	1.82%	VITAFOAM NIG PLC.	4.29	11.72%	UNION BANK NIG.PLC.	7.00	25.00%	SKYE BANK PLC	0.77	50.00%
DANGOTE FLOUR MILLS PLC	20.80	1.46%	FORTE OIL PLC.	17.00	1.19%	CUTIX PLC.	1.56	11.43%	STERLING BANK PLC.	2.35	23.68%	VITAFOAM NIG PLC.	4.29	48.08%
ZENITH BANK PLC	16.25	0.31%	AFRICA PRUDENTIAL	3.46	1.17%	C & I LEASING PLC.	6.20	10.71%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	18.46%	B.O.C. GASES PLC.	5.57	32.41%
CONTINENTAL REINSURANCE PLC	1.45	0.00%	DANGOTE FLOUR MILLS PLC	20.80	0.97%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	LAFARGE WAPCO PLC.	14.00	12.45%	UNION BANK NIG.PLC.	7.00	32.30%
C & I LEASING PLC.	6.20	0.00%	MANSARD	1.80	0.00%	CEMENT CO. OF NORTH.NIG. PLC	14.50	9.85%	THE INITIATES PLC	0.75	11.94%	THE INITIATES PLC	0.75	22.81%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDELITY BANK PLC	1.40	-4.76%	UNILEVER NIGERIA PLC.	28.80	-10.00%	LINKAGE ASSURANCE PLC	0.52	-26.76%	FLOUR MILLS NIG. PLC.	12.80	-44.59%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-54.55%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.36	-7.69%	RED STAR EXPRESS PLC	4.24	-10.92%	TOTAL NIGERIA PLC.	105.80	-29.47%	ETERNA PLC.	2.60	-44.68%	P Z CUSSONS NIGERIA PLC.	6.00	-57.30%
CHAMS PLC	0.22	-8.33%	AIICO INSURANCE PLC.	0.62	-11.43%	FBNH	4.60	-29.77%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	ETERNA PLC.	2.60	-59.38%
FLOUR MILLS NIG. PLC.	12.80	-8.57%	FIRST CITY MONUMENT BANK PLC.	1.46	-13.10%	LAW UNION AND ROCK INS. PLC.	0.36	-30.77%	TOTAL NIGERIA PLC.	105.80	-47.88%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
U A C N PLC.	4.50	-9.09%	ECOBANK TRANSNATIONAL INCORPORATED	6.30	-13.10%	U A C N PLC.	4.50	-32.33%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	LAW UNION AND ROCK INS. PLC.	0.36	-60.00%
CUSTODIAN AND ALLIED INSURANCE PLC	5.60	-9.68%	A.G. LEVENTIS NIGERIA PLC.	0.25	-13.79%	MCNICHOLS PLC	0.49	-34.09%	U A C N PLC.	4.50	-53.85%	CUTIX PLC.	1.56	-61.00%
STANBICIBTC HOLDCO PLC	34.30	-9.97%	CHAMS PLC	0.22	-15.38%	ETERNA PLC.	2.60	-34.18%	ECOBANK TRANSNATIONAL INCORPORATED	6.30	-55.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
RED STAR EXPRESS PLC	4.24	-9.98%	FLOUR MILLS NIG. PLC.	12.80	-16.34%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	U A C N PLC.	4.50	-64.29%
UNILEVER NIGERIA PLC.	28.80	-10.00%	MCNICHOLS PLC	0.49	-34.09%	FORTE OIL PLC.	17.00	-36.57%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	INTERNATIONAL BREWERIES PLC.	12.00	-65.91%
ECOBANK TRANSNATIONAL INCORPORATED	6.30	-10.00%	U A C N PLC.	4.50	-21.74%	ECOBANK TRANSNATIONAL INCORPORATED	6.30	-42.73%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONAL INCORPORATED	6.30	-70.00%

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