

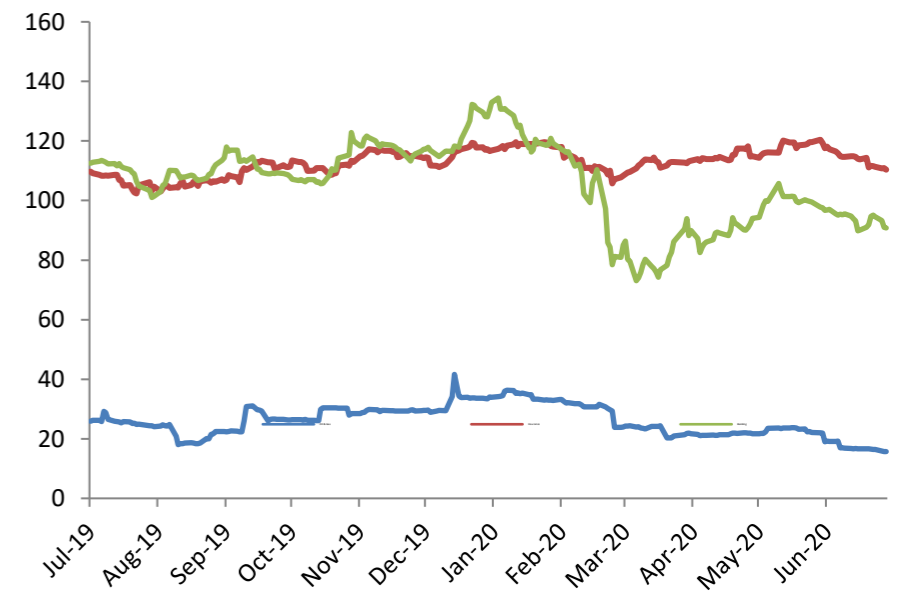
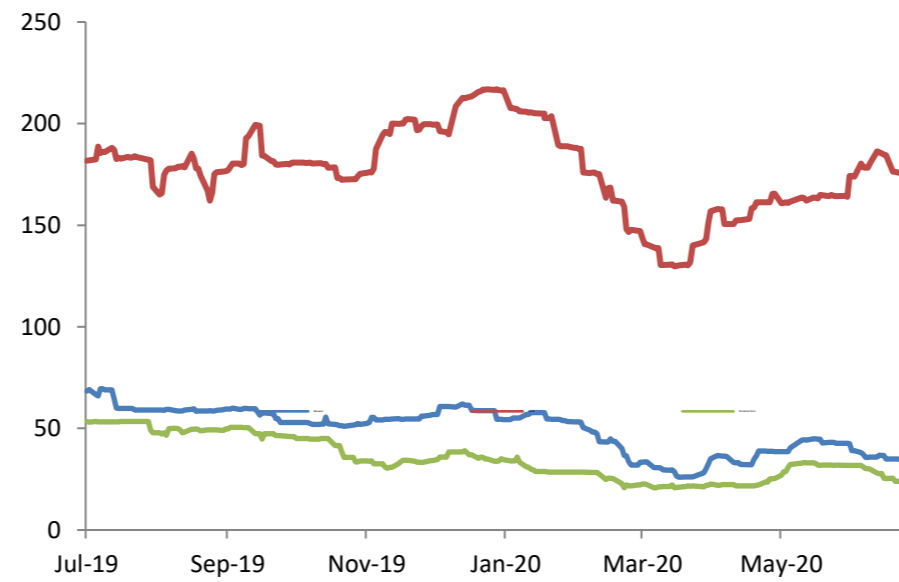
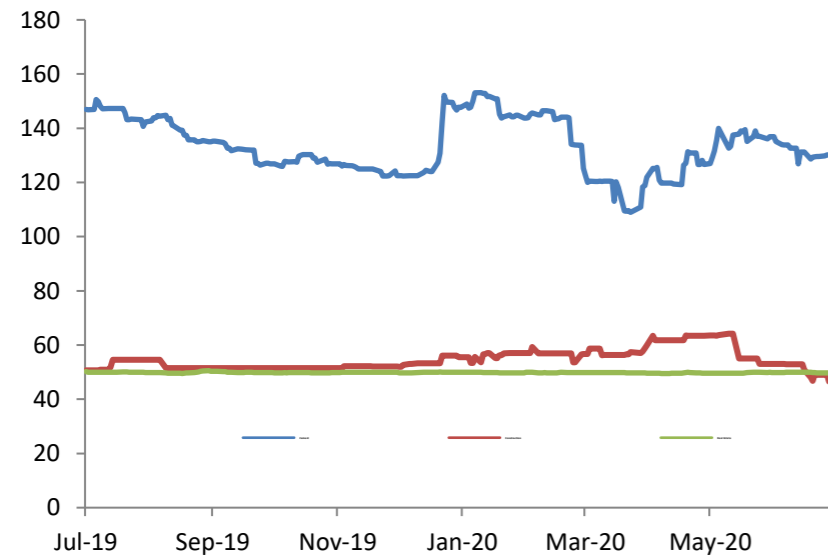
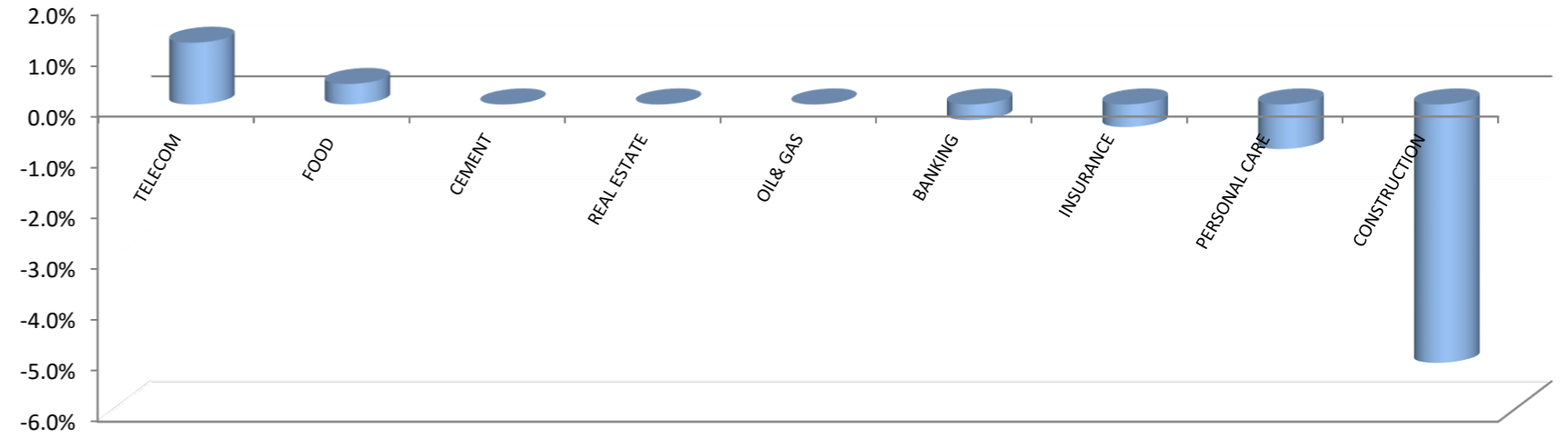
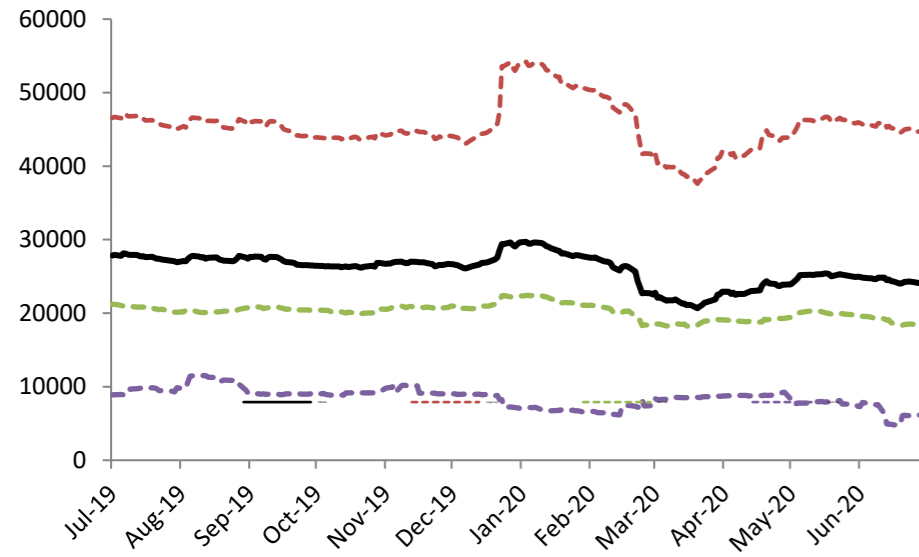
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,130.26	0.06%	-0.61%	-1.43%	-10.10%	-13.95%
Market Cap (N billions)	12,587.77	0.07%	-0.61%	-1.43%	-2.86%	-7.89%
Volume Traded (millions)	208.22	-0.01%	971.61	2,042.47	46,361.92	76,846.17
Value Traded (N millions)	1,762.90	66.42%	9,668.28	25,968.35	529,038.79	919,038.43
NGN/USD	387	0.13%	-0.06%	0.00%	6.03%	6.88%
NSEASI (\$)	62.43	-0.06%	-0.54%	-1.43%	-15.53%	-19.87%
Market Cap (\$ millions)	32,568.62	-0.06%	-0.54%	-1.43%	-8.72%	-14.23%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.31%	-4.15%	-3.41%	-29.16%	-3.41%	-23.27%	-18.73%	2.22%	-11.71%
BREWERS	-8.44%	-8.58%	5.40%	-41.41%	-13.39%	-48.10%	-52.72%	2.72%	-8.62%
CEMENT	0.00%	0.52%	9.95%	-11.29%	2.57%	4.58%	-11.39%	1.71%	-7.30%
TELECOM	1.21%	1.22%	16.89%	3.39%	-0.16%	13.74%	-1.69%	1.52%	-6.52%
PERSONAL CARE	-0.88%	6.89%	16.12%	-24.82%	-7.83%	-34.44%	-52.41%	2.66%	-9.37%
CONSTRUCTION	-5.08%	-5.19%	-19.35%	-17.15%	-12.14%	-12.71%	-8.28%	1.66%	-14.26%
FOOD	0.40%	0.55%	23.50%	-18.25%	-4.82%	-16.73%	-1.32%	1.96%	-7.36%
INSURANCE	-0.44%	-1.10%	-1.90%	-5.81%	-3.92%	-5.04%	-0.39%	0.94%	-3.94%
OIL& GAS	0.00%	-5.24%	-28.03%	-53.04%	-5.67%	-62.26%	-46.12%	4.15%	-18.51%
REAL ESTATE	0.00%	-0.14%	0.12%	-0.29%	-0.26%	-0.29%	-1.08%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.13%	-0.59%	8.84%	-15.52%	-1.14%	0.78%	-4.43%	1.27%	-4.78%
Mid Cap (Mid 30%)	-0.49%	-0.38%	-3.88%	-17.51%	-3.32%	-12.19%	-13.56%	0.72%	-3.95%
Small Cap (Bottom 60%)	0.59%	0.58%	-29.24%	-13.75%	24.92%	-30.69%	-30.99%	3.81%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	177,907.03	6.15	0.82%	-3.91%	-12.14%	-39.71%	-0.81%	-6.11%	-38.50%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	-0.98%	-4.72%	4.12%	-27.86%	-9.82%	-3.81%	-17.89%	5.30	5.05	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	0.53%	0.00%	11.76%	-1.04%	24.18%	-1.55%	2.70%	1.90	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	632,770.35	21.50	0.94%	-4.44%	-1.83%	-32.39%	-26.37%	-2.49%	-27.61%	22.75	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	290,000.00	29.00	-4.13%	-4.13%	1.40%	-31.76%	-25.64%	-4.13%	-29.27%	30.25	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	199,537.39	6.05	0.00%	-5.47%	-6.92%	-28.82%	8.04%	-3.20%	-15.38%	6.40	6.05	8.90	4.40	8.90	4.40
Union Bank	31-Dec	92,300.15	5.45	0.00%	0.00%	-12.10%	-11.38%	-17.42%	-7.63%	-9.17%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	21,323.72	0.54	1.89%	1.89%	-3.57%	-23.94%	-3.57%	0.00%	-27.03%	0.55	0.52	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	488,215.48	15.55	-0.32%	-6.61%	-2.20%	-27.17%	-16.40%	-3.42%	-16.40%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	74,977.71	4.70	0.00%	2.17%	-6.00%	-34.72%	-52.76%	-5.05%	-27.69%	4.95	4.60	8.00	3.90	9.05	3.90
Fidelity Bank	31-Dec	50,126.40	1.73	-0.57%	-3.89%	-18.40%	-20.64%	8.13%	-0.57%	-15.61%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	35,700.12	1.24	2.48%	3.33%	-17.33%	-32.61%	-42.06%	-0.80%	-37.69%	1.37	1.15	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	0.00%	0.00%	-37.78%	-53.64%	-69.57%	-3.45%	-53.41%	14.00	14.00	30.20	14.00	46.00	14.00
Nigerian Breweries	31-Dec	243,423.40	30.70	-9.84%	-9.84%	14.55%	-39.92%	-47.97%	-14.96%	-47.97%	36.10	30.70	59.00	22.00	60.00	22.00
International Breweries	31-Mar	12,397.60	3.80	0.00%	-3.80%	-24.00%	-58.24%	-77.65%	-7.32%	-60.00%	4.00	3.60	9.50	3.60	15.30	3.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,147,103.93	126.00	0.00%	0.00%	-5.33%	-25.88%	-25.88%	-0.79%	-11.27%	127.00	126.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,403,677.48	41.45	0.00%	1.34%	36.35%	9.08%	N/A	7.11%	N/A	42.00	39.90	44.00	29.40	44.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	0.00%	-14.40%	-26.67%	-15.06%	10.00%	-28.10%	11.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	20,460.00	15.50	-9.88%	-9.88%	-32.61%	-29.06%	-13.89%	-21.91%	-22.11%	19.85	15.50	27.50	15.50	27.50	15.50
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	-5.26%	4.65%	-10.00%	-29.69%	-9.09%	-10.00%	0.99	0.90	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,271.58	4.35	-3.33%	3.57%	8.75%	-25.64%	-29.84%	8.75%	-23.01%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	51,641.99	13.65	0.00%	9.64%	24.09%	-24.17%	-57.34%	-10.78%	-37.95%	15.30	12.45	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	5,142.27	4.30	-1.15%	-6.52%	-18.10%	-28.33%	-48.19%	-21.82%	-29.51%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,677.86	6.75	0.00%	0.00%	-3.57%	-32.50%	-37.50%	0.00%	-36.02%	7.40	6.75	10.85	4.95	11.65	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	27.14%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.70
Dangote Sugar	31-Dec	146,400.00	12.20	5.17%	5.17%	-3.94%	-15.86%	18.45%	1.67%	-10.29%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	46,973.85	17.90	-0.56%	-0.56%	-16.74%	-25.42%	27.86%	-5.79%	-9.14%	18.65	17.60	24.00	17.60	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	41.53%	-20.06%	-5.62%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,295.78	0.92	-5.15%	1.10%	-2.13%	-10.68%	0.00%	-3.16%	-7.07%	0.97	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	14,022.31	7.30	0.00%	1.39%	0.00%	-31.78%	23.73%	-8.75%	-15.12%	8.00	7.20	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-12.11%	-9.73%	0.00%	-7.73%	16.70	16.70	20.60	16.70	20.60	14.00
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	-19.52%	16.96%	-15.50%	-8.40%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	0.00%	-9.97%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,679.62	2.30	0.00%	2.22%	-20.69%	-36.99%	-42.50%	0.00%	-42.36%	2.38	2.25	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-8.88%	-24.94%	0.00%	-12.08%	97.50	97.50	117.00	96.10	129.90	96.10
Eterna Oil	31-Dec	2,647.41	2.03	0.00%	-9.38%	-15.06%	-43.61%	-39.40%	-9.38%	-43.61%	2.24	2.03	3.60	1.99	3.60	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-22.02%	-34.35%	-27.17%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	386.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	-1.10%	12.50%	16.88%	38.46%	-2.17%	25.00%	0.94	0.86	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	28,232.95	4.80	0.00%	-4.00%	-16.52%	-19.33%	-22.58%	-12.73%	-20.00%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	16,695.00	1.59	0.00%	0.00%	0.63%	-25.00%	-3.64%	-9.66%	-19.70%	1.76	1.59	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	1.96%	-5.45%	-3.70%	8.33%	1.96%	-5.45%	0.52	0.47	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	67,250.66	70.50	0.00%	0.00%	28.07%	6.82%	26.34%	-8.91%	26.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-13.40%	1.00%	0.00%	-4.74%	45.25	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,340,769.00	115.00	0.00%	0.00%	17.35%	-4.56%	-10.16%	-2.13%	9.52%	116.10	115.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,277,771.51	340.00	3.44%	3.44%	13.75%	13.75%	5.10%	3.44%	13.75%	340.00	317.10	340.00	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.82	7.69%	LIVESTOCK FEEDS PLC.	0.60	17.65%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	19.05%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	150.00%
DANGOTE SUGAR REFINERY PLC	12.20	5.17%	CUTIX PLC.	1.82	10.30%	CUTIX PLC.	1.82	13.75%	MAY & BAKER NIGERIA PLC.	2.78	44.04%	LAW UNION AND ROCK INS. PLC.	1.04	116.67%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	8.70%	ROYAL EXCHANGE PLC.	0.26	13.04%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
AIRTEL AFRICA PLC	340.00	3.44%	DANGOTE SUGAR REFINERY PLC	12.20	5.17%	RED STAR EXPRESS PLC	3.52	11.75%	CUTIX PLC.	1.82	36.84%	A.G. LEVENTIS NIGERIA PLC.	0.55	66.67%
STERLING BANK PLC.	1.24	2.48%	LAW UNION AND ROCK INS. PLC.	1.04	4.00%	LAFARGE WAPCO PLC.	11.00	10.00%	OKOMU OIL PALM PLC.	70.50	26.80%	ASSOCIATED BUS COMPANY PLC	0.50	66.67%
JOHN HOLT PLC.	0.52	1.96%	AIRTEL AFRICA PLC	340.00	3.44%	CHAMS PLC	0.23	9.52%	AIICO INSURANCE PLC.	0.90	25.00%	VITAFOAM NIG PLC.	5.33	44.05%
WEMA BANK PLC.	0.54	1.89%	STERLING BANK PLC.	1.24	3.33%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	9.52%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	25.00%	AIICO INSURANCE PLC.	0.90	38.46%
GUARANTY TRUST BANK PLC.	21.50	0.94%	OANDO PLC	2.30	2.22%	P Z CUSSONS NIGERIA PLC.	4.35	8.75%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	FLOUR MILLS NIG. PLC.	17.90	27.86%
ACCESS BANK PLC.	6.15	0.82%	ECOBANK TRANSNATIONAL INCORPORATED	4.70	2.17%	IKEJA HOTEL PLC	1.02	7.37%	VITAFOAM NIG PLC.	5.33	21.14%	DANGOTE FLOUR MILLS PLC	22.25	27.14%
FIRST CITY MONUMENT BANK PLC.	1.90	0.53%	PRESTIGE ASSURANCE CO. PLC.	0.52	1.96%	BUA CEMENT PLC	41.45	7.11%	LIVESTOCK FEEDS PLC.	0.60	20.00%	OKOMU OIL PALM PLC.	70.50	26.34%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AFRICA PRUDENTIAL TRANSNATIONAL CORPORATION OF NIGERIA PLC	4.02	-1.23%	ZENITH BANK PLC	15.55	-6.61%	UNILEVER NIGERIA PLC.	13.65	-10.78%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.26	-48.00%
P Z CUSSONS NIGERIA PLC.	4.35	-3.33%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.62	-7.46%	CUSTODIAN AND ALLIED INSURANCE PLC	4.80	-12.73%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.30	-48.19%
NATIONAL SALT CO. NIG. PLC	9.60	-4.00%	ETERNA PLC.	2.03	-9.38%	C & I LEASING PLC.	4.00	-13.04%	OANDO PLC	2.30	-42.36%	AFROMEDIA PLC	0.20	-51.22%
STANBICBTC HOLDCO PLC	29.00	-4.13%	NIGERIAN BREW. PLC.	30.70	-9.84%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	-14.29%	ETERNA PLC.	2.03	-43.61%	ECOBANK TRANSNATIONAL INCORPORATED	4.70	-52.76%
HONEYWELL FLOUR MILL PLC	0.92	-5.15%	JULIUS BERGER NIG. PLC.	15.50	-9.88%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	NIGERIAN BREW. PLC.	30.70	-47.97%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	-9.09%	MOBIL OIL NIG PLC.	173.40	-9.97%	NIGERIAN BREW. PLC.	30.70	-14.96%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	13.65	-57.34%
LINKAGE ASSURANCE PLC	0.46	-9.80%	ASSOCIATED BUS COMPANY PLC	0.50	-10.71%	ARBICO PLC.	1.54	-18.52%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-66.67%
NIGERIAN BREW. PLC.	30.70	-9.84%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	-14.29%	CONOIL PLC	16.90	-19.52%	NCR (NIGERIA) PLC.	2.00	-55.56%	ARBICO PLC.	1.54	-67.85%
JULIUS BERGER NIG. PLC.	15.50	-9.88%	ARBICO PLC.	1.54	-18.52%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.30	-21.82%	ARBICO PLC.	1.54	-56.13%	GUINNESS NIG PLC	14.00	-69.57%
			CONOIL PLC	16.90	-19.52%	JULIUS BERGER NIG. PLC.	15.50	-21.91%	INTERNATIONAL BREWERIES PLC.	3.80	-60.00%	INTERNATIONAL BREWERIES PLC.	3.80	-77.65%

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