



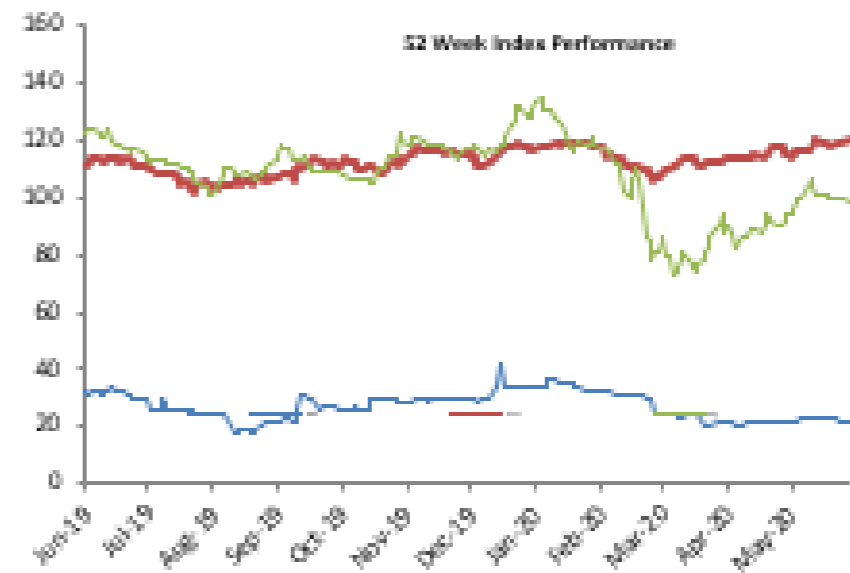
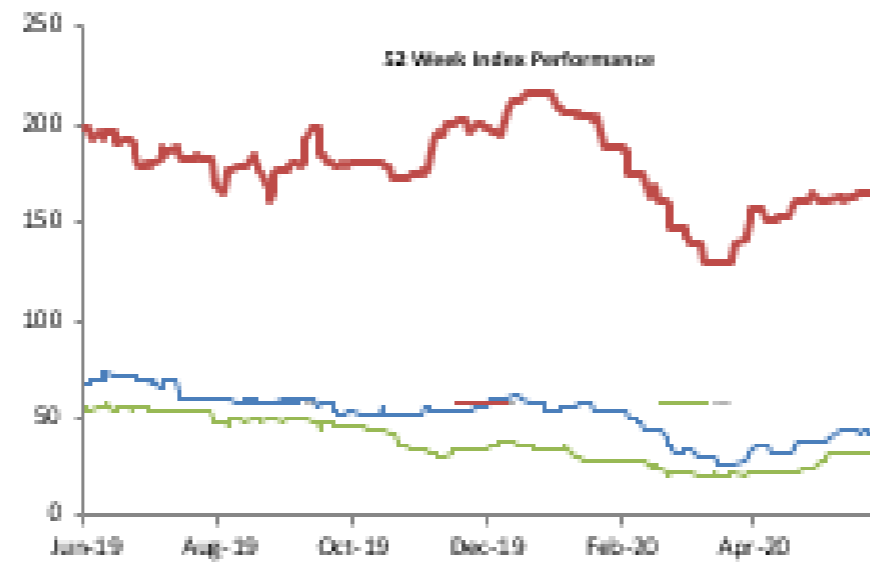
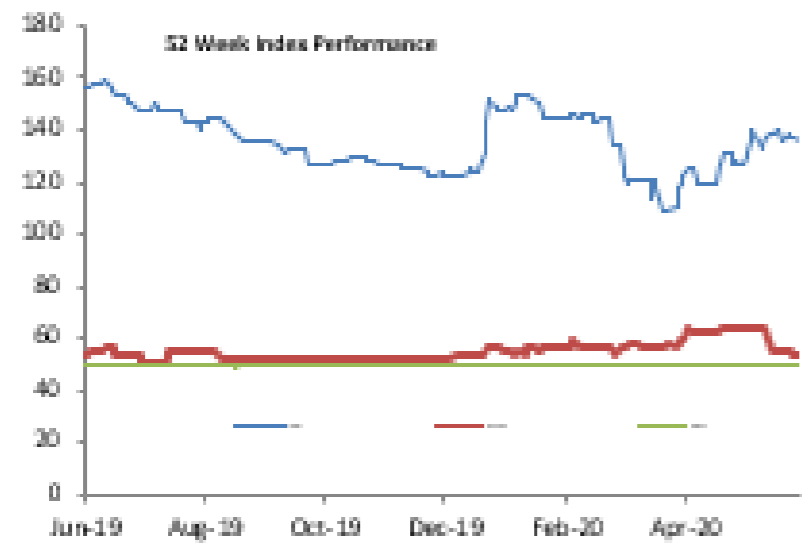
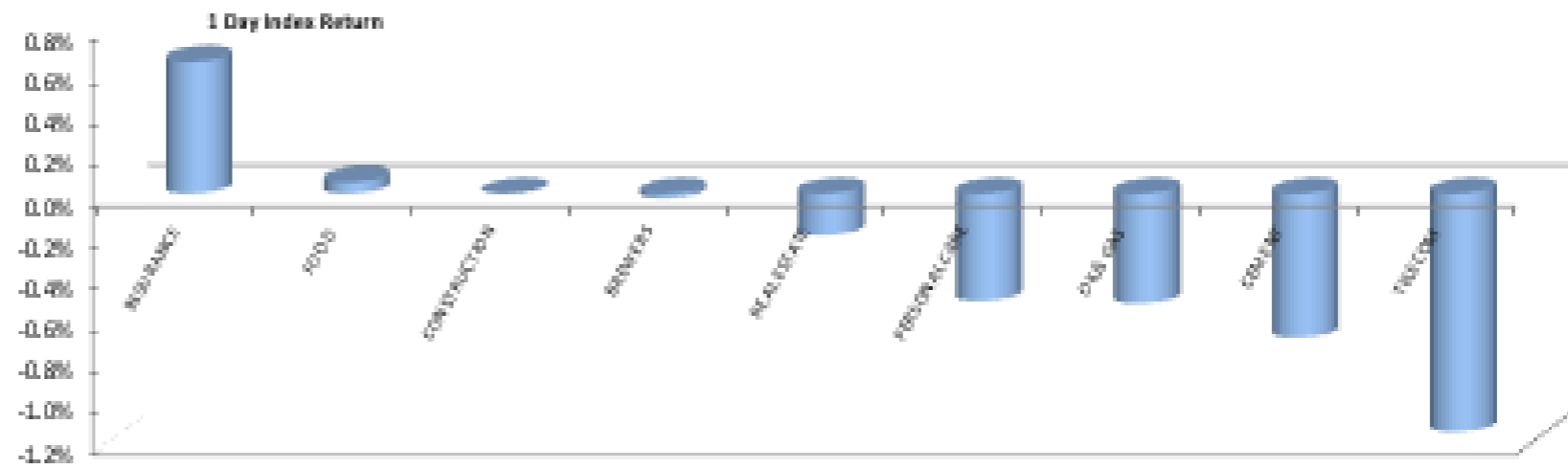
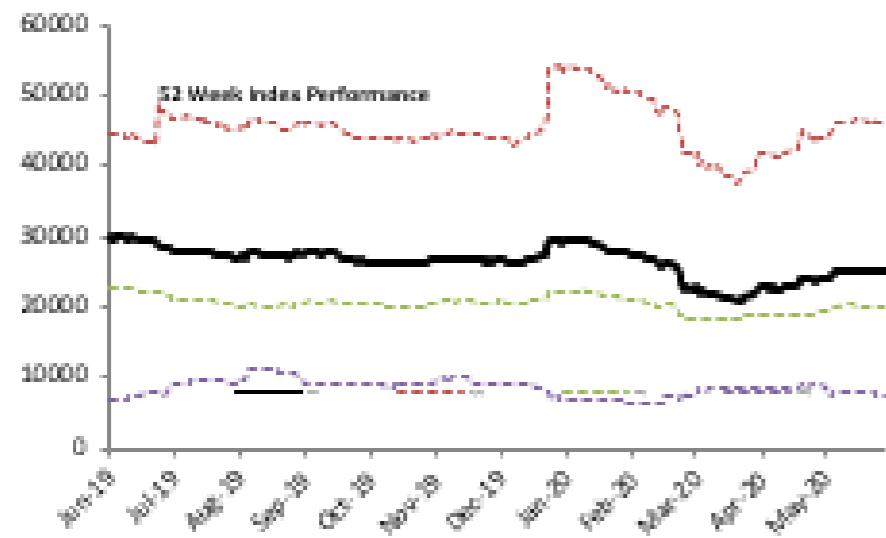
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,954.32	-0.91%	-1.17%	17.15%	-7.03%	-16.64%
Market Cap (N billions)	13,017.65	-0.91%	-1.17%	17.27%	0.46%	-1.32%
Volume Traded (millions)	217.16	-31.07%	1,067.95	15,338.27	42,329.35	81,730.52
Value Traded (N millions)	1,497.68	-55.15%	13,286.07	168,512.39	479,006.99	1,014,694.01
NGN/USD	387	0.19%	-0.21%	0.25%	6.03%	7.21%
NSEASI (\$)	64.56	-1.10%	-0.96%	16.87%	-12.64%	-22.65%
Market Cap (\$ millions)	33,680.85	-1.10%	-0.96%	16.98%	-5.60%	-8.44%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.80%	-2.45%	20.38%	-15.43%	26.64%	-17.34%	-18.73%	2.21%	-11.71%
BREWERS	-0.02%	-1.27%	33.48%	-23.90%	44.09%	-30.61%	-36.23%	2.69%	-8.62%
CEMENT	-0.69%	-0.65%	1.62%	11.08%	12.99%	9.30%	-13.14%	1.68%	-7.30%
TELECOM	-1.15%	-1.15%	16.65%	2.73%	18.65%	9.21%	-11.92%	1.57%	-6.52%
PERSONAL CARE	-0.52%	-0.15%	46.24%	-4.81%	43.38%	-18.32%	-42.48%	2.58%	-9.37%
CONSTRUCTION	0.00%	-3.73%	-1.28%	1.82%	-5.94%	-0.58%	-5.50%	1.67%	-14.26%
FOOD	0.06%	0.06%	11.30%	-17.67%	25.83%	-22.59%	-17.13%	1.93%	-7.36%
INSURANCE	0.64%	1.44%	12.44%	4.73%	5.25%	3.56%	8.68%	0.93%	-3.94%
OIL& GAS	-0.53%	-5.25%	-7.68%	-24.89%	-8.64%	-47.02%	-30.27%	4.05%	-18.51%
REAL ESTATE	-0.20%	-0.09%	0.06%	-0.09%	0.06%	-0.09%	-1.53%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.94%	-1.17%	9.82%	4.38%	17.90%	3.26%	2.54%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.38%	-0.74%	7.50%	-4.47%	6.79%	-5.57%	-12.50%	0.72%	-3.95%
Small Cap (Bottom 60%)	0.24%	-5.35%	3.73%	-15.39%	-10.28%	-14.19%	31.52%	3.38%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	195,263.81	6.75	-0.74%	-0.74%	25.00%	-28.19%	5.47%	13.45%	-32.50%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	188,450.29	5.25	-1.87%	-4.55%	31.25%	-19.23%	-23.91%	32.91%	-14.63%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	33,862.64	1.71	-1.16%	-0.58%	9.62%	-5.00%	3.64%	14.00%	-7.57%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	694,575.83	23.60	-1.67%	-2.07%	24.21%	-19.18%	-23.62%	33.33%	-20.54%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	330,000.00	33.00	0.00%	-0.60%	12.63%	-8.59%	-22.35%	35.80%	-19.51%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	211,080.88	6.40	-5.19%	-5.19%	4.07%	-3.03%	5.79%	28.00%	-10.49%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	4.07%	4.07%	6.67%	-1.54%	-8.57%	-3.03%	6.67%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,693.02	0.60	1.69%	1.69%	33.33%	-10.45%	-6.25%	20.00%	-18.92%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	508,623.20	16.20	-2.70%	-4.14%	36.13%	-13.60%	-19.80%	38.46%	-12.90%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	80,561.16	5.05	-7.34%	-9.01%	9.78%	-26.81%	-49.50%	13.48%	-22.31%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	-2.70%	-0.55%	7.14%	-13.46%	5.26%	1.12%	-12.20%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,427.54	1.30	-3.70%	-2.99%	18.18%	-33.67%	-44.68%	13.04%	-34.67%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	26,428.34	17.55	0.29%	-2.50%	-30.36%	-40.51%	-62.62%	-30.36%	-41.60%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	333,022.24	42.00	0.00%	-1.18%	50.00%	-20.30%	-27.59%	63.74%	-28.81%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,170.75	4.65	-1.06%	-2.11%	-19.13%	-53.96%	-74.93%	-5.10%	-51.05%	5.35	4.60	9.50	4.60	18.30	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	0.00%	-9.15%	-0.71%	-23.79%	7.17%	-2.11%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,379,972.43	40.75	-1.81%	-1.81%	15.44%	#VALUE!	#VALUE!	15.44%	#VALUE!	43.20	29.40	43.20	29.40	43.20	29.40
Lafarge	31-Dec	60,288.08	11.00	-2.65%	-4.35%	3.29%	-21.15%	12.82%	19.57%	-28.10%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	26,202.00	19.85	0.00%	-6.59%	-1.73%	4.47%	-8.31%	-9.98%	-0.25%	27.50	19.85	27.50	19.85	27.50	18.00
UACN Property DevCo	31-Dec	1,333.75	0.97	-6.73%	-3.00%	2.11%	-3.00%	-35.76%	2.11%	-3.00%	1.04	0.74	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,455.34	4.90	0.00%	2.08%	30.67%	-6.67%	-33.33%	11.36%	-13.27%	5.50	4.00	5.85	3.75	7.35	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	45.92%	-7.86%	-46.87%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	8,490.72	7.10	-5.33%	-5.96%	105.80%	35.24%	-16.47%	61.36%	16.39%	8.45	4.35	8.45	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,086.52	7.50	0.00%	-1.96%	51.52%	-24.24%	-31.51%	10.29%	-28.91%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	34.85%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.70
Dangote Sugar	31-Dec	177,600.00	14.80	0.00%	1.72%	45.81%	-10.57%	38.32%	64.44%	8.82%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	54,977.77	20.95	0.00%	-0.24%	-2.10%	8.55%	49.64%	-1.41%	6.35%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	8.71%	-23.46%	-30.42%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,009.50	1.01	9.78%	3.06%	21.69%	2.02%	-6.48%	3.06%	2.02%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,830.22	7.20	0.00%	-12.73%	-4.00%	-19.10%	19.01%	0.00%	-16.28%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-48.30%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	43.84%	13.51%	-8.70%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	-9.96%	31.47%	30.22%	17.80%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	30,327.24	2.52	-3.08%	-6.67%	26.00%	-30.39%	-31.89%	22.93%	-36.84%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,628.05	96.10	0.00%	0.00%	-10.19%	-13.35%	-35.93%	-0.21%	-13.35%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,234.28	2.48	0.00%	-2.75%	22.77%	-17.33%	-31.11%	3.77%	-31.11%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-12.51%	-13.33%	-7.21%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	9,416.22	1.07	-9.32%	-6.14%	46.58%	52.86%	59.70%	40.79%	48.61%	1.18	0.73	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	20.00%	0.00%	-0.83%	1.69%	0.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	21,000.00	2.00	8.11%	8.11%	21.21%	11.11%	4.71%	14.29%	1.01%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,476.53	0.63	-10.00%	-1.56%	14.55%	23.53%	14.55%	14.55%	14.55%	0.77	0.50	0.77	0.50	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	63,911.97	67.00	0.00%	4.69%	11.67%	22.94%	-9.46%	21.71%	20.50%	67.00	55.05	68.00	55.05	68.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	11.87%	4.02%	-17.73%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,361,123.51	116.00	-1.69%	-1.69%	24.46%	0.61%	-13.43%	28.89%	10.48%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	3.30	10.00%	ROYAL EXCHANGE PLC.	0.24	20.00%	DANGOTE SUGAR REFINERY PLC	14.80	64.44%	LAW UNION AND ROCK INS. PLC.	1.06	112.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	180.00%
RED STAR EXPRESS PLC	3.63	10.00%	UNITY BANK PLC	0.62	19.23%	NIGERIAN BREW. PLC.	42.00	63.74%	MAY & BAKER NIGERIA PLC.	3.16	63.73%	LAW UNION AND ROCK INS. PLC.	1.06	130.43%
CORNERSTONE INSURANCE COMPANY PLC.	0.56	9.80%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	15.00%	NPF MICROFINANCE BANK PLC	1.87	62.61%	NPF MICROFINANCE BANK PLC	1.87	62.61%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
HONEYWELL FLOUR MILL PLC	1.01	9.78%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	12.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	61.36%	AIICO INSURANCE PLC.	1.07	48.61%	EKOCORP PLC.	6.00	78.04%
UNITY BANK PLC	0.62	8.77%	LINKAGE ASSURANCE PLC	0.53	10.42%	CONOIL PLC	21.00	59.70%	EKOCORP PLC.	6.00	41.18%	AIICO INSURANCE PLC.	1.07	59.70%
MANSARD	2.00	8.11%	LEARN AFRICA PLC.	1.35	8.87%	UNILEVER NIGERIA PLC.	17.00	54.55%	LIVESTOCK FEEDS PLC.	0.70	40.00%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
LASACO ASSURANCE PLC.	0.27	8.00%	MANSARD	2.00	8.11%	MAY & BAKER NIGERIA PLC.	3.16	47.66%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	36.36%	VITAFOAM NIG PLC.	5.60	49.73%
LEARN AFRICA PLC.	1.35	5.47%	BERGER PAINTS PLC	7.45	6.43%	UNITY BANK PLC	0.62	47.62%	MOBIL OIL NIG PLC.	192.60	30.22%	FLOUR MILLS NIG. PLC.	20.95	49.64%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	LAW UNION AND ROCK INS. PLC.	1.06	4.95%	AIICO INSURANCE PLC.	1.07	40.79%	BETA GLASS CO PLC.	70.00	30.11%	NPF MICROFINANCE BANK PLC	1.87	43.85%
MUTUAL BENEFITS ASSURANCE PLC.	0.23	4.55%	OKOMU OIL PALM PLC.	67.00	4.69%	ZENITH BANK PLC	16.20	38.46%	VITAFOAM NIG PLC.	5.60	27.27%	DANGOTE SUGAR REFINERY PLC	14.80	38.32%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	2.52	-3.08%	CUTIX PLC.	1.60	-5.33%	JOHN HOLT PLC.	0.51	-8.93%	NESTLE NIGERIA PLC.	995.00	-32.31%	STERLING BANK PLC.	1.30	-44.68%
BERGER PAINTS PLC	7.45	-3.25%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-5.96%	JULIUS BERGER NIG. PLC.	19.85	-9.98%	ACCESS BANK PLC.	6.75	-32.50%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
STERLING BANK PLC.	1.30	-3.70%	AIICO INSURANCE PLC.	1.07	-6.14%	CAP PLC	20.65	-10.99%	STERLING BANK PLC.	1.30	-34.67%	UNILEVER NIGERIA PLC.	17.00	-46.87%
ASSOCIATED BUS COMPANY PLC	0.47	-4.08%	JULIUS BERGER NIG. PLC.	19.85	-6.59%	ACADEMY PRESS PLC.	0.30	-11.76%	OANDO PLC	2.52	-36.84%	FORTE OIL PLC.	16.70	-48.30%
U B A PLC	6.40	-5.19%	OANDO PLC	2.52	-6.67%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	ARBICO PLC.	2.09	-40.46%	ECOBANK TRANSNATIONAL INCORPORATED	5.05	-49.50%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-5.33%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-7.41%	OMATEK VENTURES PLC	0.28	-17.65%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-51.22%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.97	-6.73%	ECOBANK TRANSNATIONAL INCORPORATED	5.05	-9.01%	C & I LEASING PLC.	4.80	-22.58%	GUINNESS NIG PLC	17.55	-41.60%	ARBICO PLC.	2.09	-56.37%
ECOBANK TRANSNATIONAL INCORPORATED	5.05	-7.34%	C & I LEASING PLC.	4.80	-9.43%	ARBICO PLC.	2.09	-26.67%	OMATEK VENTURES PLC INTERNATIONAL BREWERIES PLC.	4.65	-51.05%	GUINNESS NIG PLC	17.55	-62.62%
AIICO INSURANCE PLC.	1.07	-9.32%	MOBIL OIL NIG PLC.	192.60	-9.96%	GUINNESS NIG PLC	17.55	-30.36%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.65	-74.93%
PRESTIGE ASSURANCE CO. PLC.	0.63	-10.00%	U A C N PLC.	7.20	-12.73%	AFROMEDIA PLC	0.20	-41.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.65	-74.93%

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