



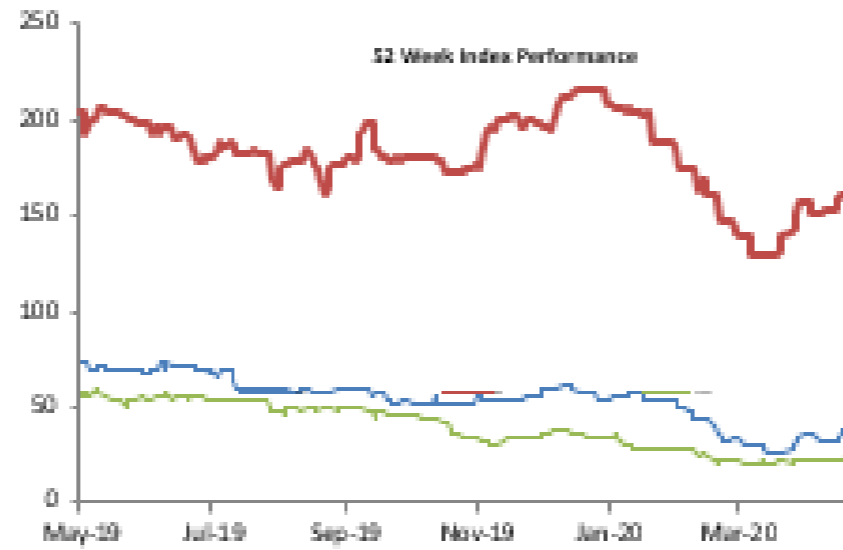
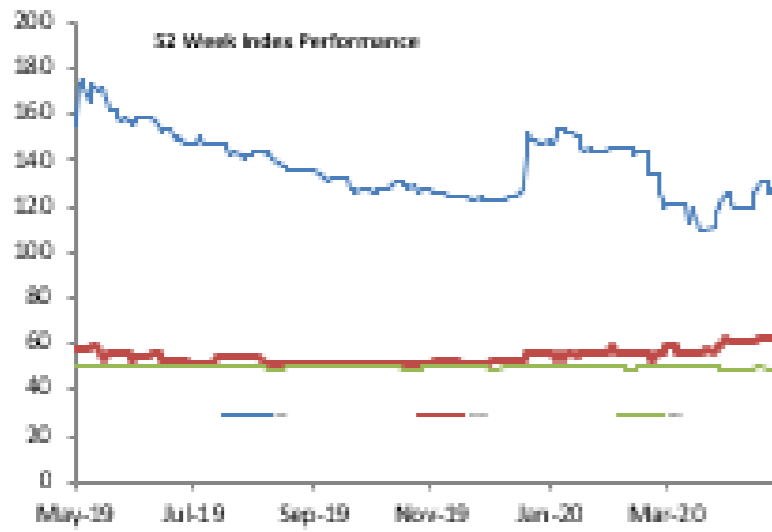
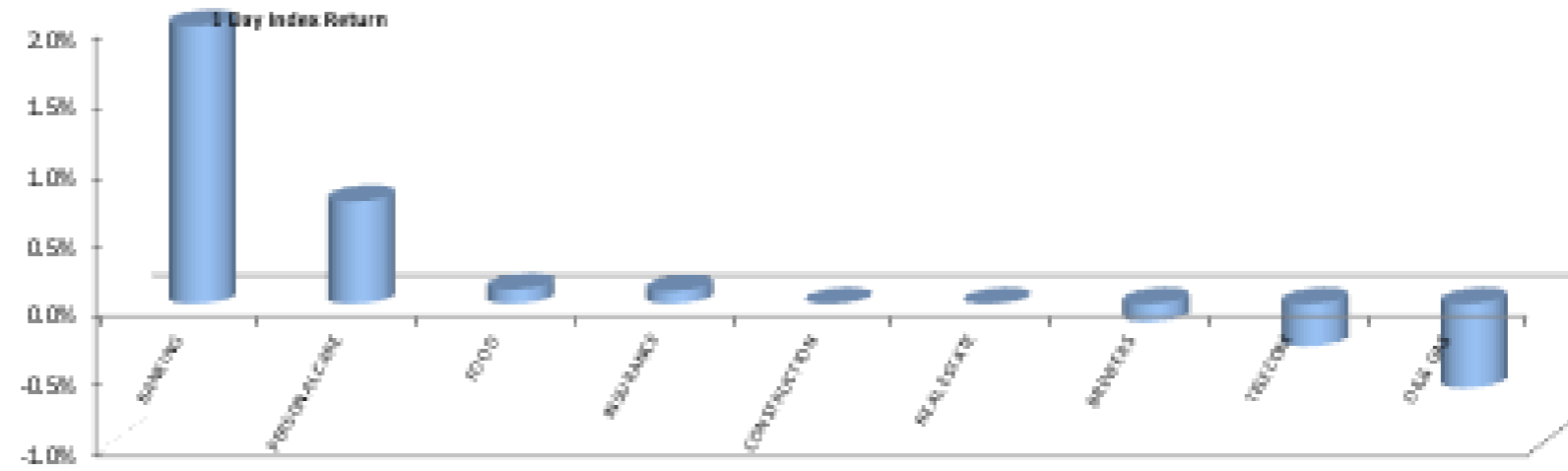
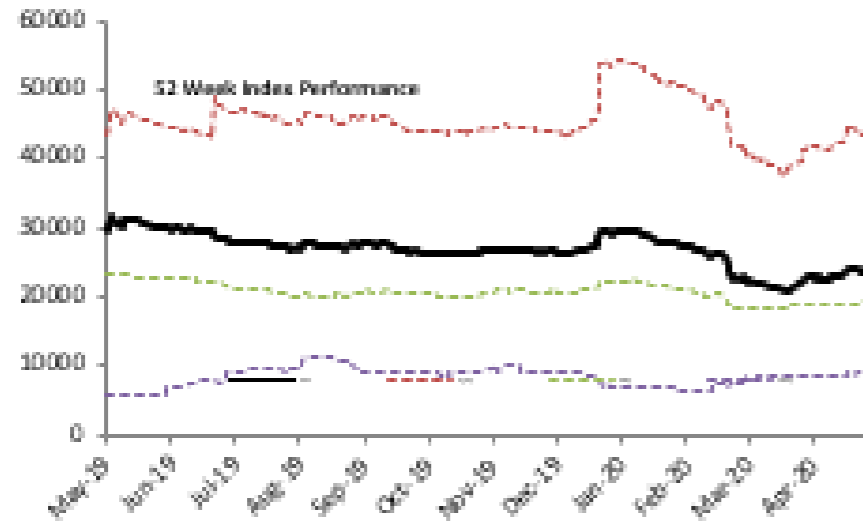
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	23,871.33	0.00%	-0.72%	12.07%	-11.07%	-17.32%
Market Cap (N billions)	12,440.62	0.00%	-0.72%	12.07%	-4.00%	-2.17%
Volume Traded (millions)	221.38	21.13%	1,109.13	9,603.26	36,594.34	83,265.26
Value Traded (N millions)	2,452.17	4.82%	12,123.16	95,300.59	405,795.19	1,049,112.53
NGN/USD	386	-0.15%	-0.32%	0.12%	5.90%	7.07%
NSEASI (\$)	61.84	0.15%	-0.40%	11.94%	-16.31%	-23.17%
Market Cap (\$ millions)	32,229.58	0.15%	-0.40%	11.94%	-9.66%	-9.09%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.00%	2.15%	-21.10%	-21.71%	21.78%	-20.51%	-21.67%	2.19%	-11.71%
BREWERS	-0.13%	-0.51%	-27.71%	-25.70%	30.55%	-37.13%	-46.09%	2.62%	-8.62%
CEMENT	-1.18%	-3.30%	-12.57%	-0.25%	5.13%	1.70%	-16.51%	1.81%	-7.30%
TELECOM	-0.30%	-1.49%	-2.21%	-5.26%	14.08%	5.01%	-15.31%	1.62%	-6.52%
PERSONAL CARE	0.74%	14.34%	-10.99%	-25.57%	14.24%	-34.93%	-55.60%	2.59%	-9.37%
CONSTRUCTION	0.00%	-0.06%	11.19%	23.10%	12.59%	19.01%	9.27%	1.57%	-10.26%
FOOD	0.10%	2.62%	-12.34%	-5.58%	26.65%	-22.09%	-19.08%	1.97%	-7.36%
INSURANCE	0.09%	-2.18%	-2.73%	1.73%	0.39%	-1.23%	3.08%	0.92%	-3.94%
OIL& GAS	-0.60%	-0.19%	-33.87%	-23.70%	-9.96%	-47.79%	-35.77%	4.17%	-18.51%
REAL ESTATE	0.00%	-0.35%	-0.29%	-0.49%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.04%	-0.85%	-13.49%	-1.37%	12.80%	-1.21%	3.09%	1.61%	-4.78%
Mid Cap (Mid 30%)	0.25%	1.00%	-8.52%	-6.20%	4.20%	-7.86%	-17.89%	0.72%	-3.95%
Small Cap (Bottom 60%)	0.73%	5.02%	40.35%	0.23%	8.84%	4.09%	56.41%	3.24%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	180,799.82	6.25	-0.79%	-2.34%	-35.57%	-40.48%	-3.10%	5.04%	-37.50%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	177,681.70	4.95	0.00%	5.32%	-16.81%	-27.74%	-29.29%	25.32%	-19.51%	4.95	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,060.66	1.72	-4.44%	0.58%	-8.02%	-14.00%	10.97%	14.67%	-7.03%	1.80	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	662,201.53	22.50	2.27%	2.51%	-24.75%	-22.41%	-26.47%	27.12%	-24.24%	22.95	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	321,500.00	32.15	9.91%	12.81%	-15.39%	-15.39%	-27.01%	32.30%	-21.59%	32.15	23.90	42.50	23.85	44.05	23.85
United Bank For Africa	31-Dec	206,133.67	6.25	2.46%	0.81%	-18.83%	-15.54%	4.17%	25.00%	-12.59%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	0.00%	-8.57%	-9.22%	-8.57%	-8.57%	-3.03%	6.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,508.37	0.57	1.79%	1.79%	-12.31%	-25.00%	-8.06%	14.00%	-22.97%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	485,075.83	15.45	0.32%	0.32%	-21.37%	-18.04%	-21.17%	32.05%	-16.94%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	0.00%	-28.57%	-33.33%	-50.00%	12.36%	-23.08%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	0.56%	0.00%	-15.89%	-10.00%	4.65%	1.12%	-12.20%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,427.54	1.30	0.78%	3.17%	-16.67%	-41.70%	-48.00%	13.04%	-34.67%	1.52	1.10	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	26,353.04	17.50	-1.69%	-2.78%	-30.56%	-38.81%	-64.32%	-30.56%	-41.76%	22.70	17.50	30.20	17.50	50.50	17.50
Nigerian Breweries	31-Dec	297,341.28	37.50	0.00%	0.00%	-27.18%	-22.68%	-40.00%	46.20%	-36.44%	37.50	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,660.13	4.80	0.00%	-4.00%	-38.06%	-48.94%	-76.00%	-2.04%	-49.47%	5.35	4.60	9.50	4.60	20.00	4.60
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,445,312.81	143.50	-1.71%	-4.33%	-15.59%	-0.97%	-18.47%	10.64%	1.06%	150.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,070,113.59	31.60	0.00%	-0.94%	-11.73%	N/A	N/A	-10.48%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	58,643.86	10.70	-0.93%	-2.73%	-30.97%	-28.19%	1.90%	16.30%	-30.07%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	35,574.00	26.95	0.00%	0.00%	19.78%	45.28%	17.17%	22.22%	35.43%	27.00	22.05	27.00	19.90	27.00	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	0.00%	-13.04%	-11.11%	-17.53%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	17,867.15	4.50	0.00%	0.00%	-10.00%	-15.89%	-47.06%	2.27%	-20.35%	4.50	4.00	5.85	3.75	8.50	3.75
Unilever	31-Dec	48,047.86	12.70	0.00%	20.95%	-15.33%	-31.35%	-60.31%	15.45%	-42.27%	12.70	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	7,593.82	6.35	7.63%	13.39%	27.00%	0.79%	-29.44%	44.32%	4.10%	6.35	4.35	6.35	3.45	10.25	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,086.52	7.50	0.00%	0.00%	-17.58%	-16.67%	-28.57%	10.29%	-28.91%	7.50	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	37.77%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	153,600.00	12.80	0.00%	0.00%	-0.39%	9.40%	-5.88%	42.22%	-5.88%	12.80	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	0.00%	-8.70%	29.23%	33.76%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	824,362.50	1,040.00	0.00%	4.00%	-16.26%	-9.57%	-27.27%	35.95%	-29.25%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,771.59	0.98	0.00%	-8.41%	-8.41%	-2.00%	-10.91%	0.00%	-1.01%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,350.01	6.95	0.00%	2.21%	-22.78%	5.30%	-4.79%	-3.47%	-19.19%	7.50	6.15	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-9.97%	5.03%	-41.09%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	13,254.49	19.10	0.00%	0.00%	6.11%	24.03%	-4.98%	45.25%	3.24%	19.10	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	63,789.30	176.90	0.00%	9.94%	32.81%	19.61%	4.06%	9.94%	19.61%	176.90	160.90	176.90	133.20	176.90	133.20
Oando	31-Dec	32,613.82	2.71	-3.21%	2.26%	-21.45%	-24.72%	-43.54%	32.20%	-32.08%	2.90	2.05	3.99	1.89	4.70	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	6.75%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,338.61	2.56	0.00%	18.52%	21.90%	-8.57%	-31.73%	7.11%	-28.89%	2.56	2.16	3.60	1.99	4.00	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	-3.64%	-21.26%	-13.33%	-8.38%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,656.18	0.87	1.16%	-5.43%	8.75%	14.47%	33.85%	14.47%	20.83%	0.97	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-2.65%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,526.63	5.70	0.00%	-9.52%	-5.00%	3.64%	-12.31%	-3.39%	-5.00%	6.30	5.25	6.30	4.95	6.50	4.95
Mansard	31-Dec	17,955.00	1.71	0.00%	8.23%	-14.50%	3.64%	-5.00%	-2.29%	-13.64%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	1.69%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-19.04%	3.97%	-25.61%	0.00%	-0.99%	55.05	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	40,050.00	40.05	9.88%	9.88%	-19.66%	15.75%	-30.95%	9.88%	-15.68%	40.05	36.45	57.05	36.45	58.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,228,819.18	109.50	-0.45%	-2.23%	-5.60%	-9.50%	0.55%	21.67%	4.29%	120.00	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STANBICBTC HOLDCO PLC	32.15	9.91%	NPF MICROFINANCE BANK PLC	1.78	50.85%	NPF MICROFINANCE BANK PLC	1.78	54.78%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	195.00%
NPF MICROFINANCE BANK PLC	1.78	9.88%	UNILEVER NIGERIA PLC.	12.70	20.95%	NIGERIAN BREW. PLC.	37.50	46.20%	MAY & BAKER NIGERIA PLC.	3.12	61.66%	LAW UNION AND ROCK INS. PLC.	1.00	127.27%
PRESKO PLC	40.05	9.88%	MAY & BAKER NIGERIA PLC.	3.12	20.93%	MAY & BAKER NIGERIA PLC.	3.12	45.79%	NPF MICROFINANCE BANK PLC	1.78	54.78%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
FIDSON HEALTHCARE PLC	2.85	8.78%	ETERNA PLC.	2.56	18.52%	CONOIL PLC	19.10	45.25%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.35	7.63%	FIDSON HEALTHCARE PLC	2.85	14.92%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.35	44.32%	LIVESTOCK FEEDS PLC.	0.70	40.00%	DANGOTE FLOUR MILLS PLC	22.25	37.77%
NATIONAL SALT CO. NIG. PLC	10.55	4.98%	MOBIL OIL NIG PLC.	176.90	9.94%	DANGOTE SUGAR REFINERY PLC	12.80	42.22%	JULIUS BERGER NIG. PLC.	26.95	35.43%	MAY & BAKER NIGERIA PLC.	3.12	35.65%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	3.23%	PRESKO PLC	40.05	9.88%	NESTLE NIGERIA PLC.	1,040.00	35.95%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	AIICO INSURANCE PLC.	0.87	33.85%
U B A PLC	6.25	2.46%	MANSARD	1.71	8.23%	StanbicBTC Holdco PLC	32.15	32.30%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	FLOUR MILLS NIG. PLC.	21.00	33.76%
GUARANTY TRUST BANK PLC.	22.50	2.27%	TOTAL NIGERIA PLC.	102.80	6.75%	OANDO PLC	2.71	32.20%	BETA GLASS CO PLC.	70.00	30.11%	ASSOCIATED BUS COMPANY PLC	0.35	29.63%
UNITY BANK PLC	0.45	2.27%	FBNH	4.95	5.32%	ZENITH BANK PLC	15.45	32.05%	AIICO INSURANCE PLC.	0.87	20.83%	VITAFOAM NIG PLC.	5.00	26.58%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	6.25	-0.79%	CHAMPION BREW. PLC.	0.76	-6.17%	JOHN HOLT PLC.	0.51	-8.93%	B.O.C. GASES PLC.	3.65	-33.64%	RED STAR EXPRESS PLC	3.00	-45.45%
UBA CAPITAL	2.47	-0.80%	LINKAGE ASSURANCE PLC	0.41	-6.82%	B.O.C. GASES PLC.	3.65	-9.88%	ARBICO PLC.	2.32	-33.90%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-46.67%
LAFARGE WAPCO PLC.	10.70	-0.93%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-7.41%	BUA CEMENT PLC	31.60	-10.48%	STERLING BANK PLC.	1.30	-34.67%	P Z CUSSONS NIGERIA PLC.	4.50	-47.06%
GUINNESS NIG PLC	17.50	-1.69%	HONEYWELL FLOUR MILL PLC	0.98	-8.41%	CAP PLC	20.65	-10.99%	NIGERIAN BREW. PLC.	37.50	-36.44%	STERLING BANK PLC.	1.30	-48.00%
DANGOTE CEMENT PLC	143.50	-1.71%	UNION BANK NIG.PLC.	6.40	-8.57%	ACADEMY PRESS PLC.	0.30	-11.76%	ACCESS BANK PLC.	6.25	-37.50%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-50.00%
VITAFOAM NIG PLC.	5.00	-1.96%	AFROMEDIA PLC CUSTODIAN AND ALLIED INSURANCE PLC	0.31	-8.82%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	OMATEK VENTURES PLC	0.31	-38.00%	ARBICO PLC.	2.32	-51.57%
OANDO PLC	2.71	-3.21%	ARBICO PLC.	2.32	-9.73%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-15.79%	GUINNESS NIG PLC	17.50	-41.76%	UNILEVER NIGERIA PLC.	12.70	-60.31%
FIRST CITY MONUMENT BANK PLC.	1.72	-4.44%	CAP PLC	20.65	-9.83%	ARBICO PLC.	2.32	-18.60%	UNILEVER NIGERIA PLC.	12.70	-42.27%	GUINNESS NIG PLC	17.50	-64.32%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-13.04%	C & I LEASING PLC.	4.60	-25.81%	INTERNATIONAL BREWERIES PLC.	4.80	-49.47%	NCR (NIGERIA) PLC.	2.00	-66.67%
C & I LEASING PLC.	4.60	-9.80%			GUINNESS NIG PLC	17.50	-30.56%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.80	-76.00%	

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