



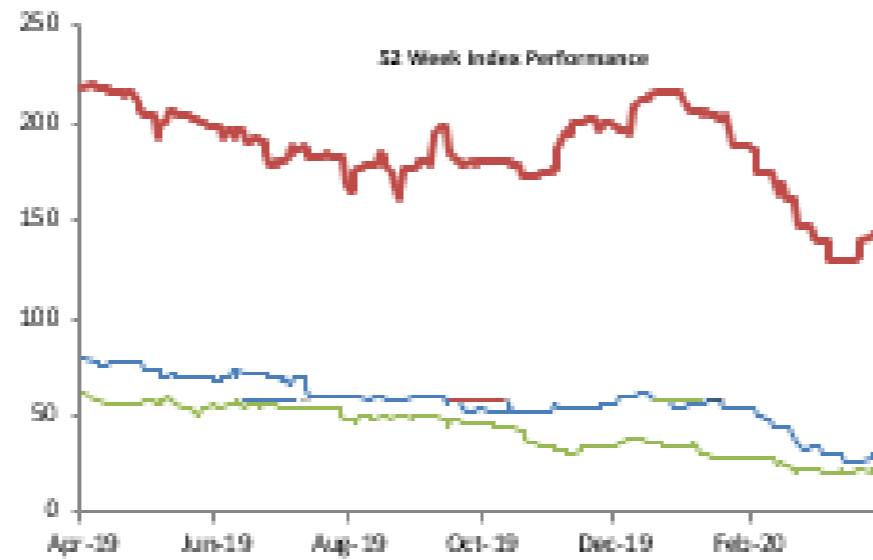
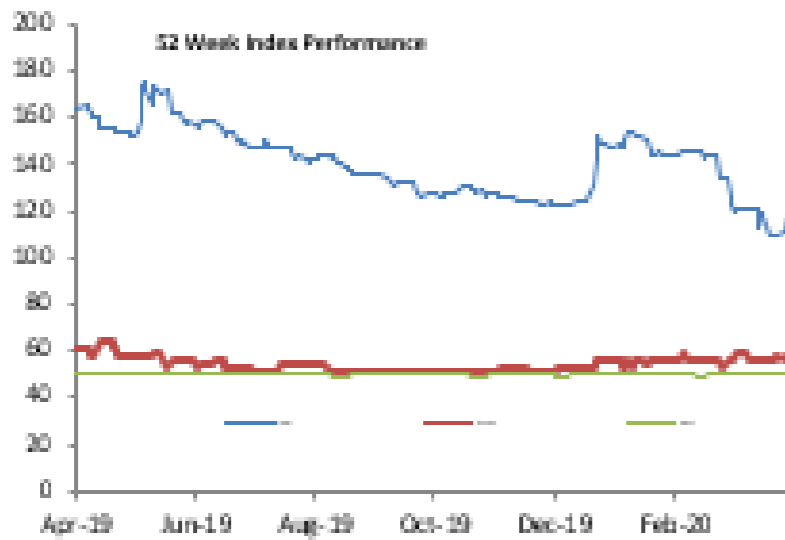
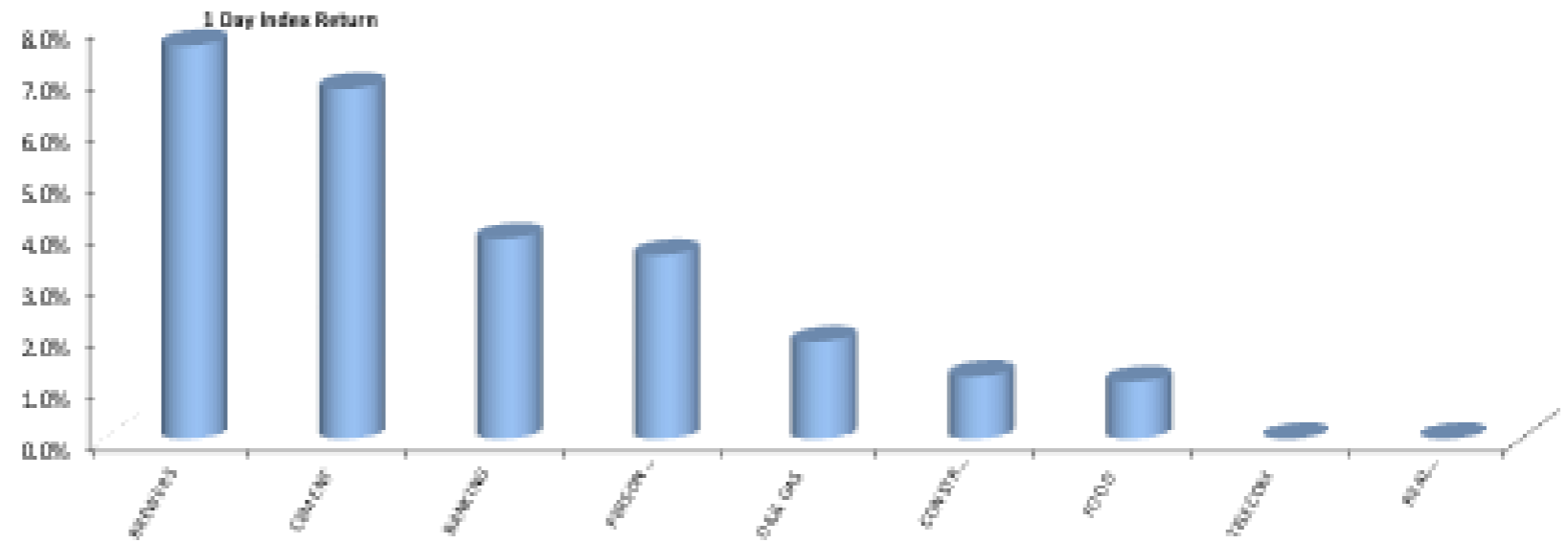
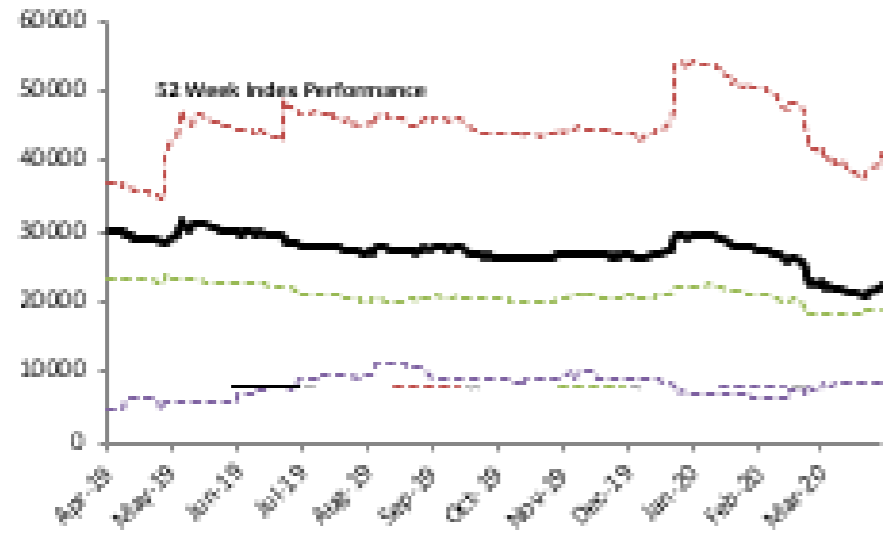
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,539.94	3.02%	6.96%	5.82%	-16.03%	-24.79%
Market Cap (N billions)	11,746.76	3.02%	6.96%	5.82%	-9.35%	4.35%
Volume Traded (millions)	326.03	-41.56%	1,198.92	4,017.22	31,008.29	83,455.43
Value Traded (N millions)	3,410.42	30.28%	11,048.05	34,122.01	344,616.61	1,048,684.01
NGN/USD	386	-0.26%	0.21%	0.02%	5.79%	6.99%
NSEASI (\$)	58.45	3.28%	6.74%	5.80%	-20.89%	-30.05%
Market Cap (\$ millions)	30,461.21	3.28%	6.74%	5.80%	-14.60%	-2.95%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.87%	13.75%	-26.66%	-12.30%	21.72%	-20.56%	-27.55%	2.09%	-11.71%
BREWERS	7.62%	15.71%	-44.41%	-40.82%	2.24%	-50.76%	-60.58%	2.35%	-8.62%
CEMENT	6.78%	8.02%	-19.32%	-6.83%	-1.68%	-4.88%	-27.00%	1.73%	-7.30%
TELECOM	0.00%	2.02%	-11.55%	-15.96%	5.72%	-2.69%	-21.52%	1.62%	-6.52%
PERSONAL CARE	3.56%	2.21%	-35.25%	-52.08%	-0.89%	-43.54%	-63.61%	2.54%	-9.37%
CONSTRUCTION	1.20%	1.99%	2.72%	11.94%	2.39%	8.23%	-10.77%	1.72%	-10.26%
FOOD	1.10%	8.75%	-33.81%	-20.20%	9.60%	-32.58%	-34.19%	1.90%	-7.36%
INSURANCE	-0.17%	-0.33%	-3.99%	0.93%	-1.61%	-3.19%	-0.66%	0.91%	-3.94%
OIL& GAS	1.88%	7.59%	-34.75%	-16.91%	-9.56%	-47.56%	-45.51%	4.32%	-18.51%
REAL ESTATE	0.00%	0.00%	-0.40%	-0.72%	-0.26%	-0.40%	-1.81%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	3.31%	7.42%	-22.39%	-6.58%	5.72%	-7.41%	12.37%	2.03%	-4.78%
Mid Cap (Mid 30%)	0.49%	2.20%	-14.18%	-6.22%	3.31%	-8.65%	-17.71%	0.76%	-3.95%
Small Cap (Bottom 60%)	0.92%	1.53%	21.88%	-3.46%	2.42%	-2.05%	72.21%	3.99%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	202,495.80	7.00	0.72%	7.69%	-31.37%	-5.41%	5.26%	17.65%	-30.00%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	174,092.17	4.85	1.04%	10.23%	-30.71%	-8.49%	-35.76%	22.78%	-21.14%	4.85	3.70	7.70	3.70	8.00	3.70
FCMB	31-Dec	33,664.61	1.70	-1.16%	0.00%	-11.46%	6.25%	-10.99%	13.33%	-8.11%	1.72	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	644,542.83	21.90	7.09%	19.67%	-31.13%	-17.82%	-36.98%	23.73%	-26.26%	21.90	17.30	34.00	16.75	34.80	16.75
StanbicBTC HOLDCO	31-Dec	286,000.00	28.60	0.35%	16.73%	-32.71%	-22.81%	-38.10%	17.70%	-30.24%	28.60	23.90	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	214,379.02	6.50	3.17%	15.04%	-23.53%	9.24%	0.00%	30.00%	-9.09%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	105,002.00	6.20	-4.62%	-6.06%	0.81%	-11.43%	-8.82%	-6.06%	3.33%	6.60	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,113.49	0.56	-9.68%	0.00%	-21.13%	-5.08%	-17.65%	12.00%	-24.32%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	499,204.25	15.90	9.66%	20.00%	-25.53%	-11.17%	-23.92%	35.90%	-14.52%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	3.09%	13.64%	-30.56%	-30.56%	-52.38%	12.36%	-23.08%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	61,426.57	2.12	0.00%	-0.93%	-2.75%	28.48%	12.77%	19.10%	3.41%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	43,185.63	1.50	-1.32%	18.11%	-18.48%	-23.08%	-45.26%	30.43%	-24.62%	1.52	1.10	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	33,882.48	22.50	-0.88%	-0.88%	-25.50%	-23.34%	-62.50%	-10.71%	-25.12%	22.70	22.50	30.20	22.50	60.00	22.50
Nigerian Breweries	31-Dec	212,499.90	26.80	9.84%	20.72%	-47.55%	-41.74%	-58.67%	4.48%	-54.58%	26.80	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	2.04%	-45.05%	-60.32%	-78.26%	2.04%	-47.37%	5.35	4.90	9.50	4.90	23.00	4.90
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,268,091.54	133.10	10.00%	13.76%	-21.71%	-8.21%	-29.20%	2.62%	-6.27%	133.10	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,029,476.36	30.40	0.00%	-3.49%	-20.00%	N/A	N/A	-13.88%	N/A	35.30	30.40	41.00	30.40	41.00	30.40
Lafarge	31-Dec	70,427.43	12.85	3.63%	8.90%	-14.33%	-19.69%	7.08%	39.67%	-16.01%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	30,360.00	23.00	2.22%	3.60%	5.26%	23.99%	-16.36%	4.31%	15.58%	23.00	22.05	24.00	19.90	26.95	18.00
UACN Property DevCo	31-Dec	1,182.50	0.86	0.00%	0.00%	-14.00%	-22.52%	-42.67%	-9.47%	-14.00%	0.95	0.86	1.08	0.83	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	15,881.91	4.00	0.00%	-9.09%	-31.62%	-34.96%	-57.67%	-9.09%	-29.20%	4.40	4.00	5.85	3.75	9.45	3.75
Unilever	31-Dec	41,616.26	11.00	4.76%	4.76%	-38.89%	-58.80%	-67.16%	0.00%	-50.00%	11.00	9.90	20.70	9.90	34.00	9.90
Glaxo Smithkline	31-Dec	6,278.35	5.25	5.00%	20.69%	-12.50%	-17.97%	-42.93%	19.32%	-13.93%	5.25	4.35	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,147.41	7.00	0.00%	11.11%	-30.00%	-28.93%	-36.36%	2.94%	-33.65%	7.10	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-0.89%	113.94%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	10.70
Dangote Sugar	31-Dec	152,400.00	12.70	8.55%	30.26%	-12.41%	24.51%	-9.29%	41.11%	-6.62%	12.70	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	56,421.10	21.50	0.00%	0.00%	-10.42%	45.76%	31.10%	1.18%	9.14%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	658,063.22	830.20	0.00%	8.52%	-43.52%	-31.68%	-47.46%	8.52%	-43.52%	830.20	764.90	1,469.90	764.90	1,580.00	764.90
Honeywell	31-Mar	7,454.39	0.94	-4.08%	4.44%	-8.74%	-5.05%	-19.66%	-4.08%	-5.05%	0.98	0.90	1.18	0.83	1.20	0.83
UACN	31-Dec	14,022.31	7.30	2.82%	2.82%	-31.78%	8.96%	5.80%	1.39%	-15.12%	7.30	6.50	11.05	6.50	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-12.11%	4.37%	-38.03%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	10,027.61	14.45	0.00%	9.89%	-27.75%	-6.17%	-37.17%	9.89%	-21.89%	14.45	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	8.79%	-9.56%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	34,900.39	2.90	9.85%	31.82%	-20.55%	-17.14%	-40.82%	41.46%	-27.32%	2.90	2.05	3.99	1.89	5.30	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-10.00%	-21.83%	-50.87%	0.00%	-13.17%	96.30	96.30	117.00	96.30	196.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-33.61%	-24.13%	-44.42%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.65	1.99
SEPLAT	31-Dec	273,888.60	495.00	0.00%	1.00%	-15.82%	-4.26%	-13.16%	-9.09%	-24.75%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,040.16	0.80	-4.76%	0.00%	3.90%	26.98%	9.59%	5.26%	11.11%	0.85	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-4.35%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	0.00%	-3.36%	1.77%	-9.45%	-2.54%	-4.17%	5.75	5.25	6.05	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-25.47%	-7.06%	-16.84%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	1.85%	12.24%	0.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-16.59%	0.18%	-31.19%	0.00%	-0.99%	55.05	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-30.24%	-5.08%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	1,994,742.28	98.00	0.00%	3.16%	-18.67%	-24.03%	8.89%	8.89%	-6.67%	98.40	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE CEMENT PLC	133.10	10.00%	OANDO PLC	2.90	31.82%	OANDO PLC	2.90	41.46%	LAW UNION AND ROCK INS. PLC.	0.98	96.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	170.00%
CHAMPION BREW. PLC.	0.88	10.00%	DANGOTE SUGAR REFINERY PLC	12.70	30.26%	DANGOTE SUGAR REFINERY PLC	12.70	41.11%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	113.94%
OANDO PLC	2.90	9.85%	NIGERIAN BREW. PLC.	26.80	20.72%	LAFARGE WAPCO PLC.	12.85	39.67%	LIVESTOCK FEEDS PLC.	0.70	40.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
NIGERIAN BREW. PLC.	26.80	9.84%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	20.69%	ZENITH BANK PLC	15.90	35.90%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	LAW UNION AND ROCK INS. PLC.	0.98	81.48%
ZENITH BANK PLC	15.90	9.66%	ZENITH BANK PLC	15.90	20.00%	STERLING BANK PLC.	1.50	30.43%	BETA GLASS CO PLC.	70.00	30.11%	EKOCORP PLC.	6.00	78.04%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.73	8.96%	GUARANTY TRUST BANK PLC.	21.90	19.67%	U B A PLC	6.50	30.00%	MAY & BAKER NIGERIA PLC.	2.39	23.83%	THOMAS WYATT NIG. PLC.	0.35	40.00%
UNITY BANK PLC	0.49	8.89%	STERLING BANK PLC.	1.50	18.11%	GUARANTY TRUST BANK PLC.	21.90	23.73%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	FLOUR MILLS NIG. PLC.	21.50	31.10%
DANGOTE SUGAR REFINERY PLC	12.70	8.55%	DANGOTE CEMENT PLC	133.10	13.76%	FBNH	4.85	22.78%	MORISON INDUSTRIES PLC.	0.60	20.00%	LIVESTOCK FEEDS PLC.	0.70	27.27%
IKEJA HOTEL PLC	1.07	8.08%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	13.64%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.25	19.32%	JULIUS BERGER NIG. PLC.	23.00	15.58%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	26.09%
GUARANTY TRUST BANK PLC.	21.90	7.09%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.73	12.31%	FIDELITY BANK PLC	2.12	19.10%	AIICO INSURANCE PLC.	0.80	11.11%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	21.62%

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
Top 10 Losers														
UNIVERSITY PRESS PLC.	0.98	-1.01%	RED STAR EXPRESS PLC	2.90	-3.33%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.86	-9.47%	B.O.C. GASES PLC.	3.65	-33.64%	TOTAL NIGERIA PLC.	96.30	-50.87%
FIRST CITY MONUMENT BANK PLC.	1.70	-1.16%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-3.38%	C & I LEASING PLC.	5.60	-9.68%	CADBURY NIGERIA PLC.	7.00	-33.65%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-52.38%
UBA CAPITAL	2.30	-1.29%	BUA CEMENT PLC	30.40	-3.49%	MANSARD	1.58	-9.71%	NATIONAL SALT CO. NIG. PLC	8.50	-34.36%	GOLDLINK INSURANCE PLC	0.20	-54.55%
STERLING BANK PLC.	1.50	-1.32%	CUTIX PLC.	1.20	-4.76%	ARBICO PLC.	2.57	-9.82%	RED STAR EXPRESS PLC	2.90	-34.83%	NATIONAL SALT CO. NIG. PLC	8.50	-55.84%
HONEYWELL FLOUR MILL PLC	0.94	-4.08%	UNION BANK NIG.PLC.	6.20	-6.06%	B.O.C. GASES PLC.	3.65	-9.88%	OMATEK VENTURES PLC	0.31	-38.00%	P Z CUSSONS NIGERIA PLC.	4.00	-57.67%
UNION BANK NIG.PLC.	6.20	-4.62%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-6.90%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	NESTLE NIGERIA PLC.	830.20	-43.52%	NIGERIAN BREW. PLC.	26.80	-58.67%
AIICO INSURANCE PLC.	0.80	-4.76%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-7.11%	LEARN AFRICA PLC.	0.90	-10.00%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	GUINNESS NIG PLC	22.50	-62.50%
CUTIX PLC.	1.20	-9.09%	OMATEK VENTURES PLC	0.31	-8.82%	GUINNESS NIG PLC	22.50	-10.71%	UNILEVER NIGERIA PLC.	11.00	-50.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
WEMA BANK PLC.	0.56	-9.68%	P Z CUSSONS NIGERIA PLC.	4.00	-9.09%	BUA CEMENT PLC	30.40	-13.88%	NIGERIAN BREW. PLC.	26.80	-54.58%	UNILEVER NIGERIA PLC.	11.00	-67.16%

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