



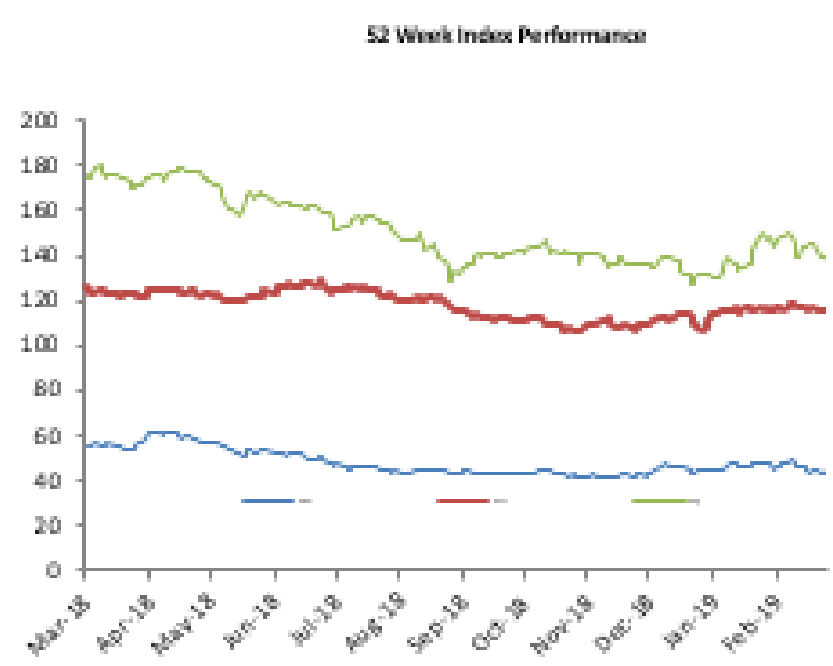
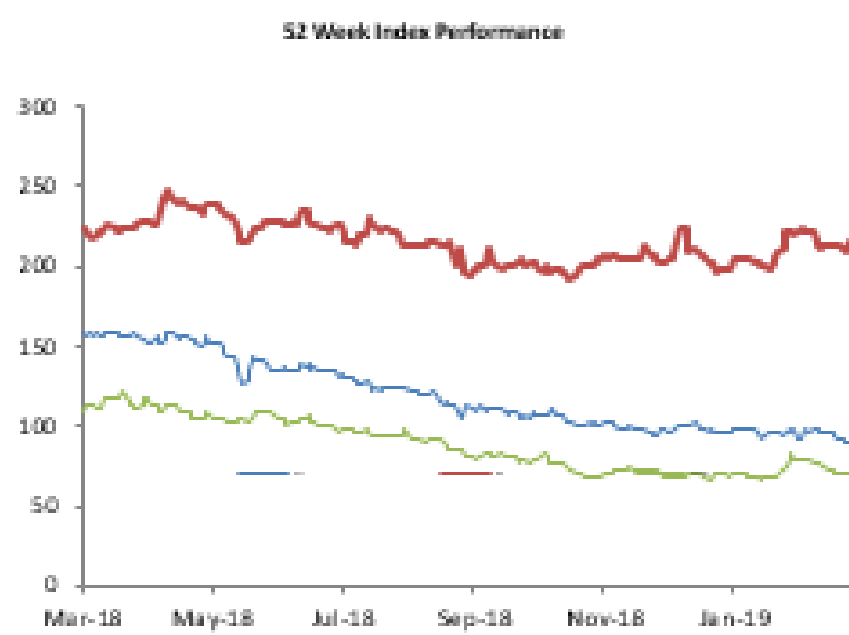
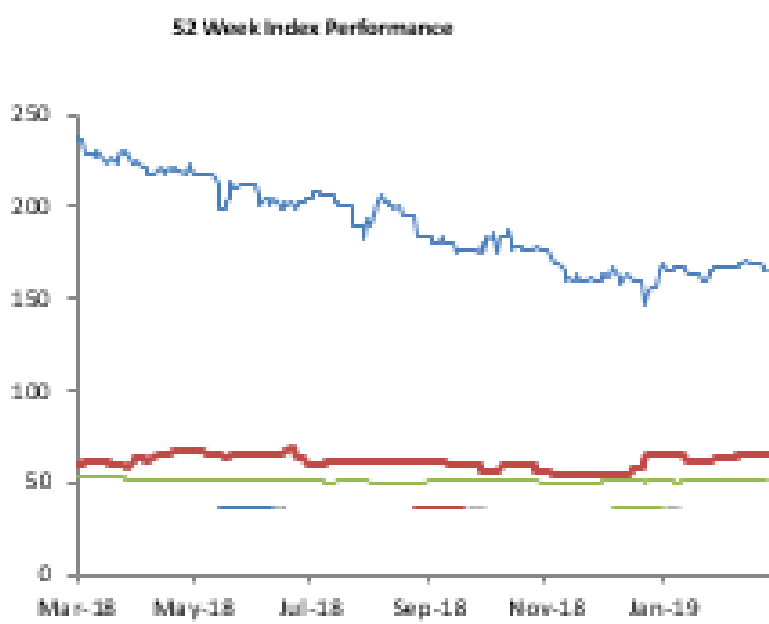
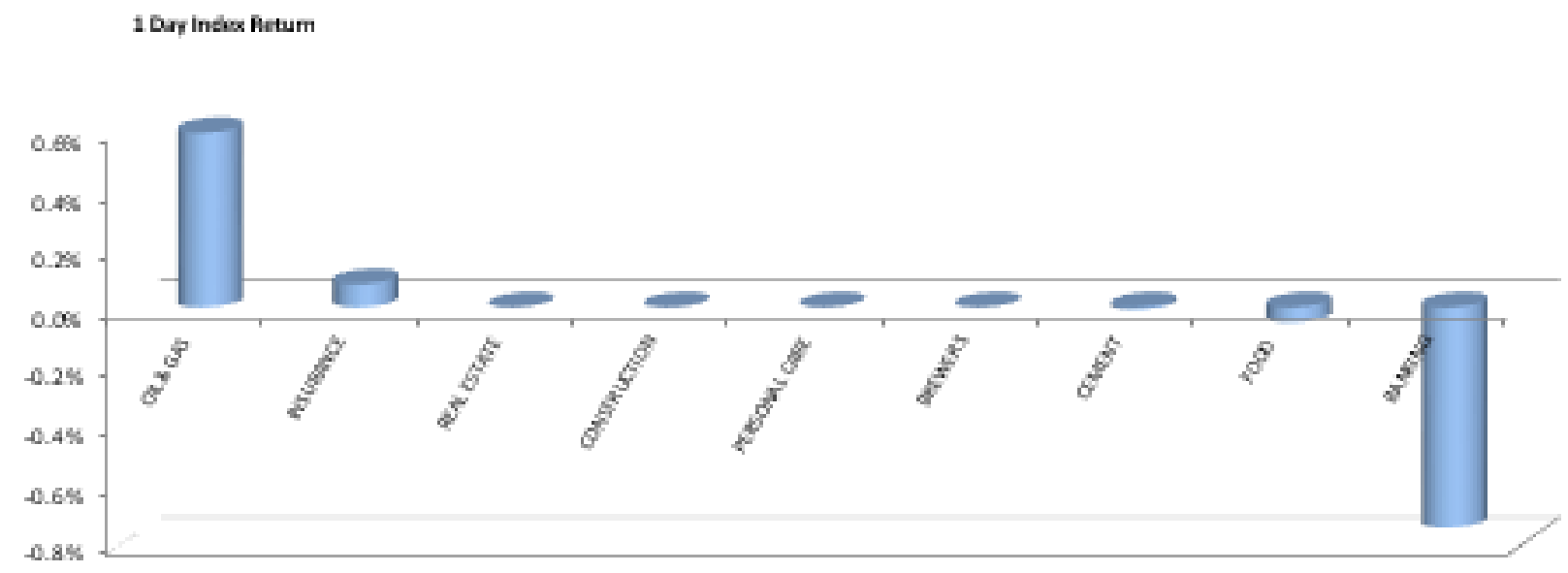
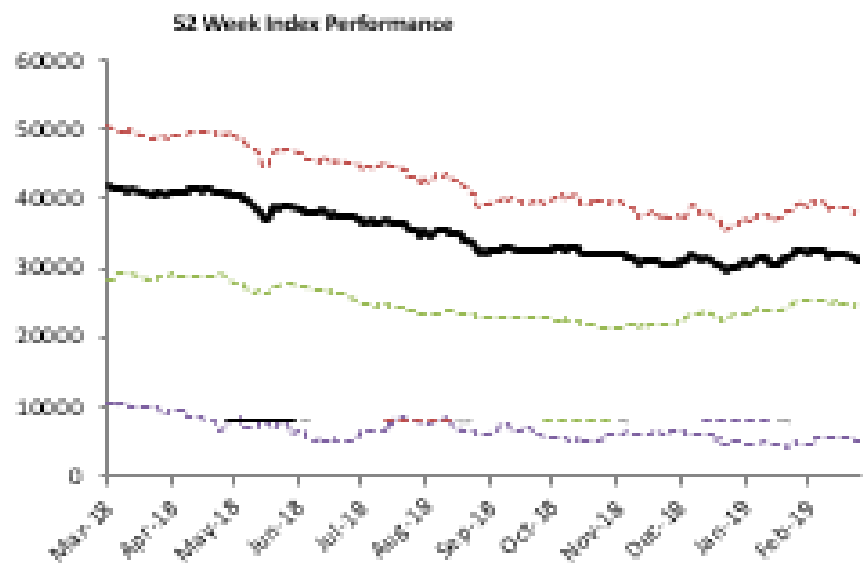
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	31,142.72	-0.22%	-2.45%	-0.92%	-0.92%	-25.74%
Market Cap (N billions)	11,613.60	-0.22%	-2.45%	-0.91%	-0.91%	-22.58%
Volume Traded (millions)	209.57	18.02%	1,110.96	16,742.32	16,742.32	76,302.65
Value Traded (N millions)	3,329.08	30.06%	13,463.43	183,642.54	183,642.54	930,856.73
NGN/USD	360.18	-0.05%	-0.09%	-1.05%	-1.05%	-0.11%
NSEASI (\$)	86.46	-0.17%	-2.36%	0.12%	0.12%	-25.66%
Market Cap (\$ millions)	32,243.88	-0.17%	-2.36%	0.13%	0.13%	-22.50%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.74%	-4.81%	1.14%	3.59%	0.20%	0.20%	-21.65%	1.22%	-4.57%
BREWERS	0.00%	-1.80%	-8.07%	-20.51%	-13.23%	-13.23%	-44.59%	1.78%	-7.31%
CEMENT	-0.01%	-2.42%	2.81%	-10.21%	0.26%	0.26%	-30.55%	1.73%	-8.31%
PERSONAL CARE	0.00%	-1.22%	-0.83%	-12.63%	-0.71%	-0.71%	-35.78%	1.90%	-5.80%
CONSTRUCTION	0.00%	0.00%	17.28%	6.01%	20.15%	20.15%	6.52%	1.35%	-6.44%
FOOD	-0.05%	1.34%	6.78%	10.20%	2.73%	2.73%	-3.89%	1.55%	-6.86%
INSURANCE	0.08%	-0.23%	6.39%	-0.09%	2.67%	2.67%	-8.61%	0.85%	-2.55%
OIL& GAS	0.59%	0.11%	3.46%	2.89%	-4.57%	-4.57%	-20.76%	1.41%	-5.45%
REAL ESTATE	0.00%	0.36%	1.33%	1.07%	0.11%	0.11%	-3.31%	0.17%	-0.60%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.19%	-2.46%	1.00%	-4.06%	-1.00%	-1.00%	-25.27%	0.98%	-3.76%
Mid Cap (Mid 30%)	-0.66%	-1.77%	10.98%	7.05%	2.92%	2.92%	-14.83%	0.71%	-2.49%
Small Cap (Bottom 60%)	0.08%	-2.94%	-17.45%	-14.05%	-14.43%	-14.43%	-51.77%	5.22%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	167,782.24	5.80	-2.52%	-3.33%	-22.15%	-25.64%	-50.21%	-14.71%	-14.71%	7.10	5.30	7.10	5.30	12.00	5.30
Diamond Bank	31-Dec	56,742.95	2.45	-1.61%	1.24%	157.89%	89.92%	27.60%	12.39%	12.39%	2.50	1.80	2.50	1.80	2.50	0.65
FBN Holdings	31-Dec	294,341.40	8.20	0.00%	1.23%	10.07%	0.61%	-29.91%	3.14%	3.14%	8.45	7.05	8.45	7.05	13.45	6.80
FCMB	31-Dec	36,635.01	1.85	-5.61%	-12.74%	13.50%	12.12%	-22.59%	-2.12%	-2.12%	2.41	1.60	2.41	1.60	2.63	1.32
Guaranty Trust Bank	31-Dec	1,041,863.74	35.40	0.00%	-5.09%	1.14%	1.87%	-21.16%	2.76%	2.76%	38.95	31.30	38.95	31.30	46.90	31.30
StanbicBTC HOLDCO	31-Dec	481,000.00	48.10	0.21%	0.21%	5.60%	13.85%	-3.80%	0.31%	0.31%	48.50	45.20	48.50	45.20	53.25	41.00
United Bank For Africa	31-Dec	245,711.34	7.45	-2.61%	-2.61%	-1.32%	0.68%	-33.18%	-3.25%	-3.25%	8.20	6.80	8.20	6.80	11.95	6.80
Union Bank	31-Dec	118,550.65	7.00	2.19%	0.00%	14.75%	40.00%	4.48%	25.00%	25.00%	7.25	5.60	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	30,406.05	0.77	-2.53%	-10.47%	30.51%	28.33%	-6.10%	22.22%	22.22%	1.03	0.58	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	690,722.86	22.00	-0.90%	-11.82%	-4.35%	9.73%	-20.29%	-4.56%	-4.56%	26.00	20.30	26.00	20.30	30.50	19.60
Ecobank	31-Dec	215,361.51	13.50	-1.10%	-3.57%	-10.00%	-25.00%	-31.82%	-3.57%	-3.57%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	62,006.07	2.14	-1.83%	-7.36%	8.63%	30.49%	-7.36%	5.42%	5.42%	2.78	1.80	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	66,505.87	2.31	-7.60%	-1.70%	27.62%	59.31%	35.09%	21.58%	21.58%	2.50	1.90	2.50	1.90	2.50	1.22
<b>BREWERIES</b>																
Guinness	30-Jun	96,376.84	64.00	0.00%	-4.69%	-12.33%	-27.19%	-36.13%	-11.11%	-11.11%	72.00	63.00	72.00	63.00	105.00	63.00
Nigerian Breweries	31-Dec	594,682.57	75.00	0.00%	0.00%	-5.66%	-18.92%	-43.61%	-12.28%	-12.28%	83.20	74.00	83.20	74.00	130.00	74.00
International Breweries	31-Mar	78,463.76	24.05	0.00%	-10.93%	-19.83%	-24.84%	-57.81%	-21.15%	-21.15%	31.50	24.05	31.50	24.05	57.00	24.05
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,237,696.41	190.00	0.00%	-2.56%	2.70%	-9.52%	-28.03%	0.16%	0.16%	197.00	170.00	197.00	170.00	265.00	170.00
C.C.N.N.	31-Dec	23,876.88	19.00	0.00%	0.00%	21.02%	-15.93%	4.11%	-2.06%	-2.06%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	70,427.43	12.85	-0.39%	-0.77%	3.21%	-37.92%	-75.75%	3.21%	3.21%	13.40	11.30	13.40	11.30	53.00	11.30
Julius Berger	31-Dec	36,300.00	27.50	0.00%	0.00%	30.95%	10.00%	10.89%	36.82%	36.82%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,681.25	1.95	0.00%	7.14%	31.76%	24.20%	-37.10%	2.09%	2.09%	1.95	1.51	1.95	1.51	3.15	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	43,675.25	11.00	0.00%	-5.58%	6.28%	-18.52%	-52.17%	-9.09%	-9.09%	13.45	11.00	13.45	11.00	23.55	9.00
Unilever	31-Dec	146,413.56	38.70	0.00%	0.00%	-0.51%	-10.00%	-27.19%	4.59%	4.59%	47.00	33.75	47.00	33.75	59.80	33.75
Glaxo Smithkline	31-Dec	13,812.37	11.55	0.00%	0.43%	-20.34%	-19.23%	-45.00%	-20.34%	-20.34%	14.50	11.50	14.50	11.50	34.85	11.00
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	22,538.42	12.00	0.00%	9.09%	20.00%	27.66%	-29.82%	20.00%	20.00%	12.10	9.65	12.10	9.65	15.45	9.00
Dangote Flour Mills	30-Sep	51,000.00	10.20	-0.97%	-2.39%	55.73%	34.21%	-34.19%	48.91%	48.91%	12.05	5.60	12.05	5.60	15.95	5.50
Dangote Sugar	31-Dec	167,400.00	13.95	0.00%	-4.12%	4.89%	0.36%	-33.25%	-8.52%	-8.52%	15.50	13.50	15.50	13.50	22.25	12.45
Flour Mills	31-Mar	49,860.51	19.00	-0.52%	0.00%	-7.54%	0.00%	-50.00%	-17.75%	-17.75%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,224,653.91	1,545.00	0.00%	2.32%	6.55%	12.77%	11.96%	4.04%	4.04%	1,600.00	1,401.10	1,600.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,674.84	1.22	0.00%	-5.43%	9.91%	-12.23%	-50.81%	-4.69%	-4.69%	1.40	1.09	1.40	1.09	2.85	1.00
UACN	31-Dec	14,886.70	7.75	-0.64%	-3.13%	-27.57%	-23.65%	-56.82%	-20.51%	-20.51%	9.60	7.75	9.60	7.75	18.50	7.75
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	36,469.47	28.00	0.00%	0.00%	16.18%	60.00%	-36.36%	-2.44%	-2.44%	30.70	26.55	30.70	26.55	47.70	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	13.58%	5.02%	-31.24%	-1.08%	-1.08%	23.25	23.00	23.25	23.00	33.45	20.25
Mobil Oil	31-Dec	59,858.81	166.00	0.61%	-2.35%	6.00%	-7.78%	-5.84%	-10.51%	-10.51%	188.00	165.00	188.00	165.00	200.00	150.00
Oando	31-Dec	70,402.52	5.85	1.74%	2.63%	18.18%	17.00%	-2.34%	17.00%	17.00%	7.25	4.15	7.25	4.15	9.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-18.87%	-26.97%	-22.78%	-18.87%	-18.87%	25.70	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	67,904.37	200.00	0.00%	0.00%	1.01%	5.43%	-18.73%	-1.48%	-1.48%	223.30	190.00	223.30	190.00	249.00	177.60
Eterna Oil	31-Dec	5,738.24	4.40	0.00%	0.00%	-5.38%	-27.27%	-22.81%	-6.38%	-6.38%	4.85	3.95	4.85	3.95	7.26	3.95
SEPLAT	31-Dec	330,270.93	596.90	0.00%	0.00%	0.49%	-1.62%	-21.46%	-6.73%	-6.73%	640.00	520.00	640.00	520.00	769.00	520.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	6,248.15	0.71	0.00%	0.00%	2.90%	-11.25%	2.90%	12.70%	12.70%	0.78	0.60	0.78	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	3.24%	32.64%	11.70%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.83%	0.83%	18.63%	10.00%	45.08%	7.08%	7.08%	6.80	5.30	6.80	5.30	6.80	4.17
Mansard	31-Dec	23,100.00	2.20	0.00%	0.00%	11.11%	-4.35%	-19.41%	20.22%	20.22%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-7.41%	6.38%	4.17%	8.70%	0.00%	0.00%	0.54	0.50	0.54	0.50	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	9.59%	0.13%	11.11%	4.99%	4.99%	85.00	76.20	85.00	76.20	94.20	70.10
Presco	31-Dec	75,000.00	75.00	0.00%	0.00%	20.68%	25.00%	3.45%	17.19%	17.19%	75.00	60.00	75.00	60.00	75.60	53.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.35	9.37%	CAP PLC	37.40	10.00%	ASSOCIATED BUS COMPANY PLC	0.54	86.21%	ASSOCIATED BUS COMPANY PLC	0.54	86.21%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	45.08%
UNION BANK NIG.PLC.	7.00	2.19%	ROYAL EXCHANGE PLC.	0.35	9.37%	ROYAL EXCHANGE PLC.	0.35	59.09%	ROYAL EXCHANGE PLC.	0.35	59.09%	STERLING BANK PLC.	2.31	35.09%
OANDO PLC	5.85	1.74%	CADBURY NIGERIA PLC.	12.00	9.09%	DANGOTE FLOUR MILLS PLC	10.20	48.91%	DANGOTE FLOUR MILLS PLC	10.20	48.91%	VITAFOAM NIG PLC.	3.98	32.67%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.25	1.63%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.95	7.14%	CUTIX PLC.	2.25	37.20%	CUTIX PLC.	2.25	37.20%	DIAMOND BANK PLC PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.45	27.60%
CUSTODIAN AND ALLIED INSURANCE PLC	6.05	0.83%	MUTUAL BENEFITS ASSURANCE PLC.	0.24	4.35%	JULIUS BERGER NIG. PLC.	27.50	36.82%	JULIUS BERGER NIG. PLC.	27.50	36.82%	LEARN AFRICA PLC.	1.31	19.09%
MOBIL OIL NIG PLC.	166.00	0.61%	N.E.M INSURANCE CO (NIG) PLC.	2.50	4.17%	IKEJA HOTEL PLC	2.07	35.29%	IKEJA HOTEL PLC	2.07	35.29%	IKEJA HOTEL PLC	2.07	16.29%
STANBICIBTC HOLDCO PLC	48.10	0.21%	NATIONAL SALT CO. NIG. PLC	20.70	3.50%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	25.00%	ASSOCIATED BUS COMPANY PLC	0.54	12.50%
MCNICHOLS PLC	0.57	0.00%	OANDO PLC	5.85	2.63%	LIVESTOCK FEEDS PLC.	0.60	22.45%	LIVESTOCK FEEDS PLC.	0.60	22.45%	NESTLE NIGERIA PLC.	1,545.00	11.96%
N.E.M INSURANCE CO (NIG) PLC.	2.50	0.00%	NESTLE NIGERIA PLC.	1,545.00	2.32%	WEMA BANK PLC.	0.77	22.22%	WEMA BANK PLC.	0.77	22.22%	CONTINENTAL REINSURANCE PLC	1.91	11.70%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	0.00%	LIVESTOCK FEEDS PLC.	0.60	1.69%	STERLING BANK PLC.	2.31	21.58%	STERLING BANK PLC.	2.31	21.58%			

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	5.80	-2.52%	UBA CAPITAL	2.80	-8.79%	MRS OIL NIGERIA PLC.	20.85	-18.87%	MRS OIL NIGERIA PLC.	20.85	-18.87%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-54.55%
WEMA BANK PLC.	0.77	-2.53%	A.G. LEVENTIS NIGERIA PLC.	0.31	-8.82%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.55	-20.34%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.55	-20.34%	TANTALIZERS PLC	0.20	-54.55%
U B A PLC	7.45	-2.61%	TRANSCORP HOTELS	5.40	-9.24%	U A C N PLC.	7.75	-20.51%	U A C N PLC.	7.75	-20.51%	U A C N PLC.	7.75	-56.82%
FIRST ALUMINIUM NIGERIA PLC	0.28	-3.45%	LEARN AFRICA PLC.	1.31	-9.66%	INTERNATIONAL BREWERIES PLC.	24.05	-21.15%	INTERNATIONAL BREWERIES PLC.	24.05	-21.15%	INTERNATIONAL BREWERIES PLC.	24.05	-57.81%
MUTUAL BENEFITS ASSURANCE PLC.	0.24	-4.00%	UNITY BANK PLC	0.81	-10.00%	CHAMPION BREW. PLC.	1.55	-22.11%	CHAMPION BREW. PLC.	1.55	-22.11%	CHAMS PLC	0.20	-58.33%
FIRST CITY MONUMENT BANK PLC.	1.85	-5.61%	WEMA BANK PLC.	0.77	-10.47%	FIRST ALUMINIUM NIGERIA PLC	0.28	-22.22%	FIRST ALUMINIUM NIGERIA PLC	0.28	-22.22%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
AFRICA PRUDENTIAL	3.80	-6.17%	INTERNATIONAL BREWERIES PLC.	24.05	-10.93%	UNITY BANK PLC	0.81	-24.30%	UNITY BANK PLC	0.81	-24.30%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UBA CAPITAL	2.80	-6.67%	ZENITH BANK PLC	22.00	-11.82%	ACADEMY PRESS PLC.	0.36	-28.00%	ACADEMY PRESS PLC.	0.36	-28.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
STERLING BANK PLC.	2.31	-7.60%	FIRST CITY MONUMENT BANK PLC.	1.85	-12.74%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-70.15%
IKEJA HOTEL PLC	2.07	-10.00%	AFRICA PRUDENTIAL	3.80	-20.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.85	-75.75%

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