

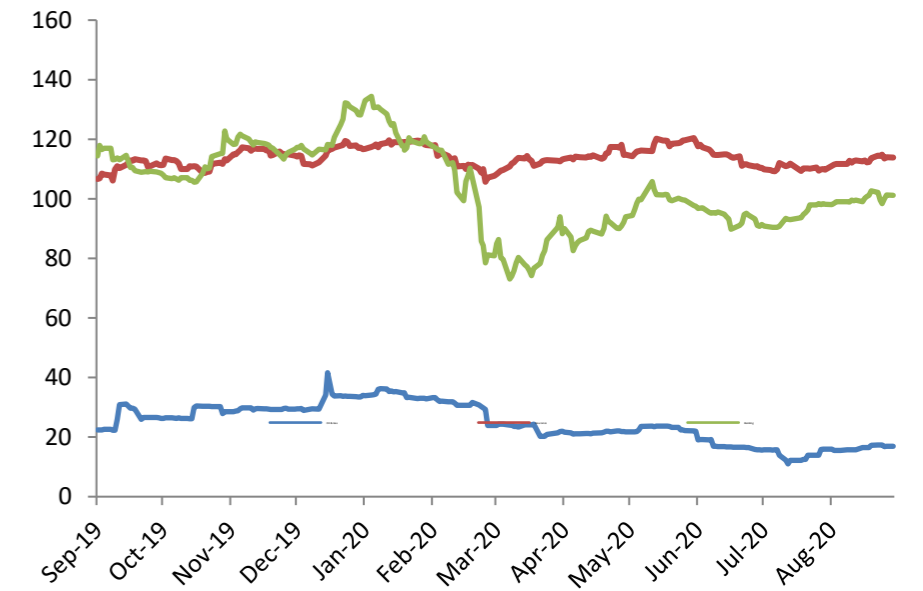
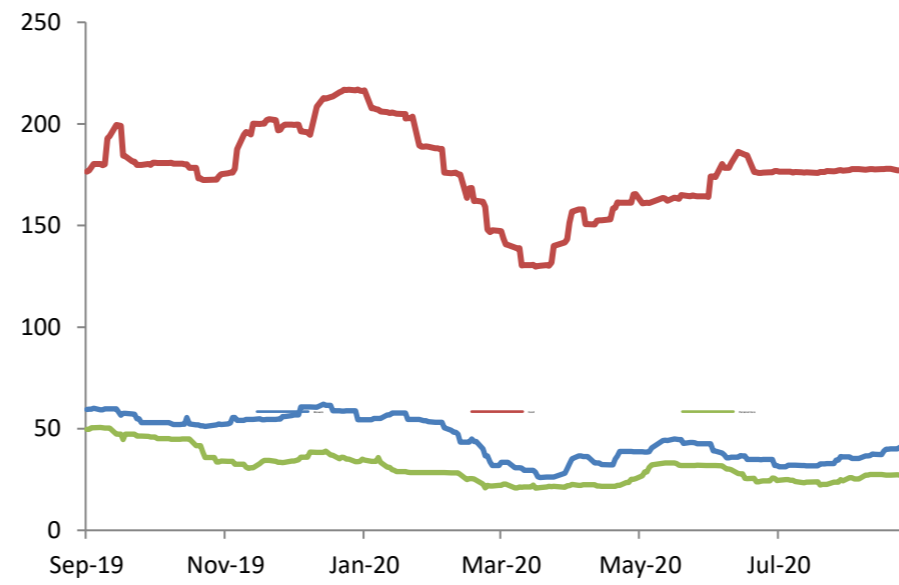
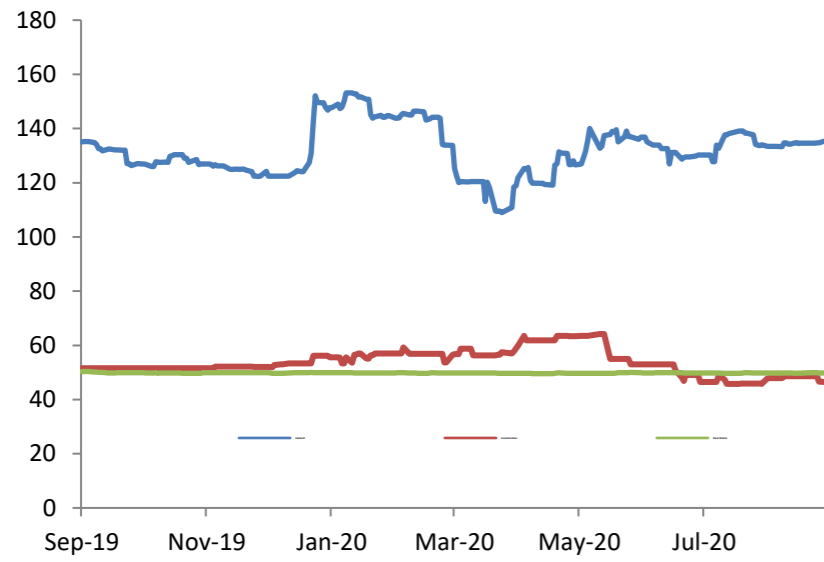
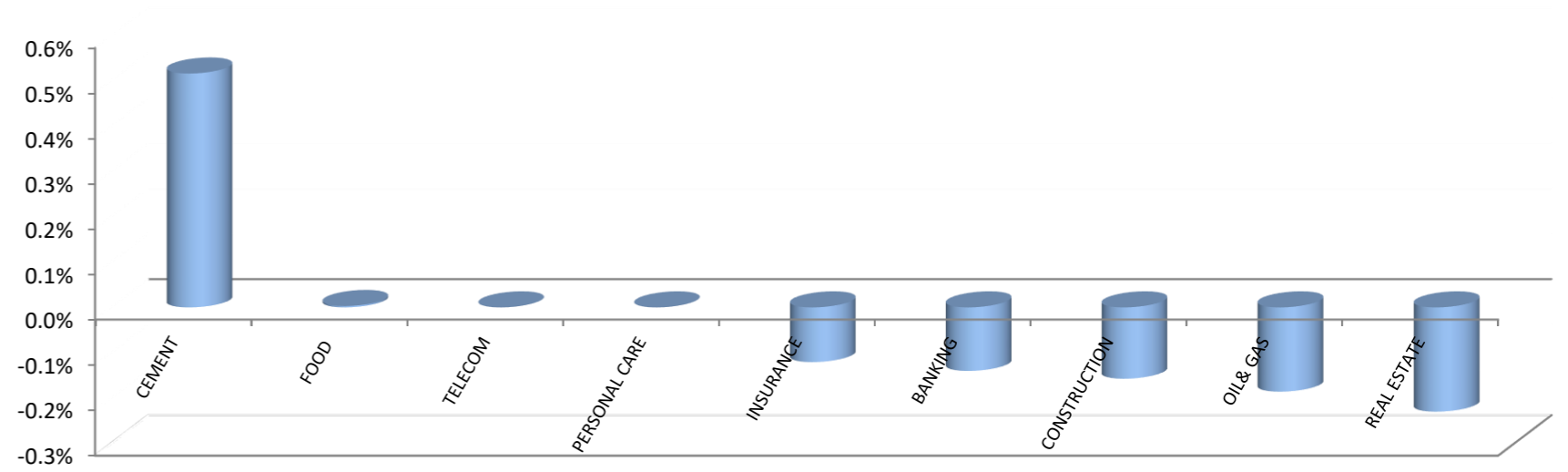
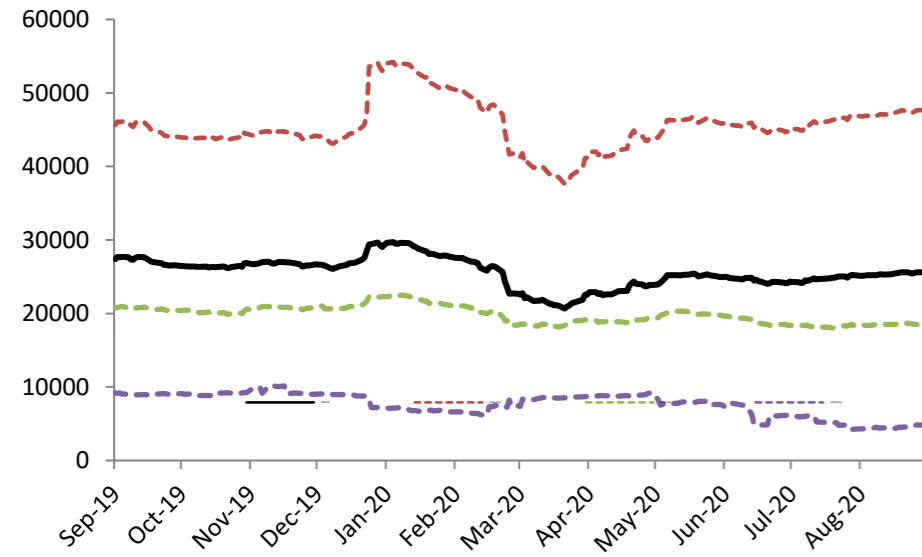
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,605.59	0.05%	0.09%	4.60%	-4.61%	-7.14%
Market Cap (N billions)	13,358.07	0.05%	0.09%	4.61%	3.08%	-0.48%
Volume Traded (millions)	257.02	20.82%	1,259.00	11,553.22	55,872.67	76,752.72
Value Traded (N millions)	3,320.06	45.73%	12,649.31	116,338.25	619,408.70	889,007.14
NGN/USD	386	0.00%	0.00%	-0.13%	5.90%	6.54%
NSEASI (\$)	66.34	0.05%	0.09%	4.74%	-10.23%	-13.21%
Market Cap (\$ millions)	34,606.39	0.05%	0.09%	4.74%	-2.99%	-6.99%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.14%	-1.00%	1.59%	24.54%	7.64%	-14.49%	-9.46%	2.21%	-11.71%
BREWERS	-0.29%	1.50%	-4.76%	27.15%	10.32%	-33.90%	-28.98%	2.70%	-8.62%
CEMENT	0.52%	0.61%	-1.14%	1.17%	6.72%	8.81%	0.32%	1.74%	-7.30%
TELECOM	0.00%	0.74%	10.33%	30.19%	6.98%	21.89%	-0.21%	1.46%	-6.52%
PERSONAL CARE	0.00%	-2.12%	-16.61%	22.58%	-3.75%	-31.54%	-45.47%	2.73%	-9.37%
CONSTRUCTION	-0.16%	-4.40%	-12.22%	-13.35%	-12.17%	-12.73%	-9.73%	1.69%	-14.26%
FOOD	0.00%	0.08%	7.89%	20.01%	-4.60%	-16.53%	0.70%	1.74%	-7.36%
INSURANCE	-0.12%	-0.59%	-4.88%	6.28%	-0.97%	-2.12%	6.07%	0.89%	-3.94%
OIL& GAS	-0.19%	-2.46%	-23.60%	-29.10%	1.69%	-59.31%	-23.94%	4.08%	-18.51%
REAL ESTATE	-0.23%	-0.34%	-0.49%	-0.23%	-0.34%	-0.37%	-1.98%	0.11%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.14%	0.29%	3.02%	14.21%	5.33%	7.38%	3.65%	1.26%	-4.78%
Mid Cap (Mid 30%)	-0.45%	-1.49%	-7.28%	0.05%	-3.24%	-12.11%	-11.05%	0.71%	-3.95%
Small Cap (Bottom 60%)	0.59%	5.81%	-36.50%	-34.29%	-2.03%	-45.64%	-49.40%	3.84%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	193,817.41	6.70	-0.74%	-1.47%	-1.47%	24.07%	-8.84%	2.29%	-33.00%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	183,065.99	5.10	0.99%	3.03%	-4.67%	27.50%	-5.56%	-2.86%	-17.07%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	40,199.50	2.03	-7.73%	-10.18%	17.34%	30.13%	18.02%	5.18%	9.73%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	738,722.60	25.10	0.40%	-3.09%	4.58%	32.11%	-11.93%	13.83%	-15.49%	26.55	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	395,000.00	39.50	-1.25%	2.60%	19.70%	34.81%	12.38%	30.58%	-3.66%	40.00	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	204,484.60	6.20	0.00%	-1.59%	-8.15%	0.81%	-2.36%	-0.80%	-13.29%	6.70	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	84,679.03	5.00	0.00%	-1.96%	-18.70%	-16.67%	-28.57%	-15.25%	-16.67%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	20,928.84	0.53	0.00%	0.00%	-10.17%	17.78%	-14.52%	-1.85%	-28.38%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	541,589.52	17.25	0.29%	-0.29%	3.60%	44.96%	-9.69%	7.14%	-7.26%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	66,203.72	4.15	-1.19%	-1.19%	-23.85%	-9.78%	-48.12%	-16.16%	-36.15%	4.95	3.90	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	51,864.89	1.79	1.70%	-3.76%	-3.24%	6.55%	1.13%	2.87%	-12.68%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,108.98	1.15	-0.86%	-4.17%	-14.81%	4.55%	-51.06%	-8.00%	-42.21%	1.37	1.14	2.04	0.99	2.30	0.99
BREWERIES																
Guinness	30-Jun	20,254.20	13.45	-0.37%	-6.60%	-23.14%	-46.63%	-63.65%	-7.24%	-55.24%	15.60	13.00	30.20	13.00	37.00	13.00
Nigerian Breweries	31-Dec	325,489.59	41.05	0.00%	2.62%	-2.26%	46.61%	-20.29%	13.71%	-30.42%	41.05	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,440.08	3.20	-8.57%	-12.33%	-31.91%	-44.35%	-73.33%	-21.95%	-66.32%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,300,468.50	135.00	0.75%	0.75%	-2.88%	-11.76%	-12.90%	6.30%	-4.93%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.00%	-2.89%	14.16%	N/A	4.13%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	71,523.58	13.05	1.95%	8.30%	15.49%	22.54%	-11.22%	30.50%	-14.71%	13.05	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	20,526.00	15.55	-0.32%	-8.53%	-21.66%	-23.02%	-16.17%	-21.66%	-21.86%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,760.00	16.80	6.67%	-1.18%	-18.64%	-15.79%	-27.74%	-18.64%	-30.00%	20.65	15.30	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	0.00%	3.66%	-13.27%	13.33%	-27.97%	6.25%	-24.78%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	54,479.47	14.40	0.00%	-4.00%	-15.29%	23.61%	-50.34%	-5.88%	-34.55%	15.30	11.20	20.70	9.90	29.00	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-33.33%	44.93%	-31.03%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,556.07	7.75	0.00%	0.00%	3.33%	56.57%	-33.48%	14.81%	-26.54%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,494.38	10.00	-0.50%	-0.50%	-13.79%	5.26%	-23.08%	-4.76%	-22.78%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	144,600.00	12.05	0.00%	0.00%	-18.58%	18.72%	25.52%	0.42%	-11.40%	12.60	11.50	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	51,172.63	19.50	0.00%	2.63%	-6.92%	-8.88%	44.44%	2.63%	-1.02%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	28.37%	-2.08%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,533.69	0.95	1.06%	5.56%	3.26%	14.46%	-4.04%	0.00%	-4.04%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	11,621.23	6.05	0.83%	-3.97%	-15.97%	-19.33%	-9.02%	-24.38%	-29.65%	8.00	5.40	11.05	5.40	11.05	5.40
OIL & GAS																
Ardova	31-Dec	14,783.16	11.35	0.00%	0.00%	11.01%	11.01%	13.39%	11.01%	2.43%	13.95	11.35	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	4.45%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,414.59	192.50	0.00%	0.00%	-0.05%	31.40%	21.84%	-0.05%	30.16%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	28,642.39	2.38	-0.83%	3.48%	-8.46%	19.00%	-37.70%	3.48%	-40.35%	2.48	2.15	3.99	1.89	4.00	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-16.75%	-25.23%	-20.00%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	3,495.11	2.68	0.00%	18.06%	8.06%	32.67%	-5.96%	19.64%	-25.56%	2.68	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	215,791.02	390.00	0.00%	-2.50%	-18.14%	-28.37%	-15.22%	1.04%	-40.71%	400.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,744.18	0.88	1.15%	-2.22%	-25.42%	20.55%	27.54%	-4.35%	22.22%	0.96	0.85	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	46.67%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.40
Custodian & Allied	31-Dec	28,232.95	4.80	0.00%	-1.03%	-20.00%	-4.00%	-23.81%	-12.73%	-20.00%	5.50	4.75	6.30	4.75	6.30	4.75
Mansard	31-Dec	19,425.00	1.85	0.00%	1.09%	0.00%	12.12%	8.19%	5.11%	-6.57%	1.85	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	-25.71%	-5.45%	6.12%	1.96%	-5.45%	0.54	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	74,404.98	78.00	0.00%	-1.27%	16.42%	30.00%	47.45%	0.78%	40.29%	80.00	69.70	80.00	55.05	80.00	49.65
Presco	31-Dec	49,000.00	49.00	0.00%	0.00%	8.29%	21.14%	9.38%	8.29%	3.16%	51.50	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.00%	1.18%	1.69%	28.76%	-13.67%	2.13%	14.29%	120.00	115.00	128.50	90.00	140.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	20.63%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.30	7.14%	ETERNA PLC.	2.68	18.06%	UNIVERSITY PRESS PLC.	1.70	68.32%	LAW UNION AND ROCK INS. PLC.	1.15	130.00%	LAW UNION AND ROCK INS. PLC.	1.15	194.87%
CAP PLC	16.80	6.67%	HONEYWELL FLOUR MILL PLC	0.95	5.56%	StanbicBTC Holdco PLC	39.50	30.58%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	4.35%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	3.85%	LAFARGE WAPCO PLC.	13.05	30.50%	EKOCORP PLC.	6.00	41.18%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	87.88%
LAFARGE WAPCO PLC.	13.05	1.95%	P Z CUSSONS NIGERIA PLC.	4.25	3.66%	ROYAL EXCHANGE PLC.	0.30	30.43%	OKOMU OIL PALM PLC.	78.00	40.29%	EKOCORP PLC.	6.00	78.04%
LAW UNION AND ROCK INS. PLC.	1.15	1.77%	OANDO PLC	2.38	3.48%	FTN COCOA PROCESSORS PLC	0.26	30.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	37.78%	UNIVERSITY PRESS PLC.	1.70	61.90%
FIDELITY BANK PLC	1.79	1.70%	FBNH	5.10	3.03%	ETERNA PLC.	2.68	19.64%	UNIVERSITY PRESS PLC.	1.70	32.81%	OKOMU OIL PALM PLC.	78.00	47.45%
LIVESTOCK FEEDS PLC.	0.60	1.69%	NIGERIAN BREW. PLC.	41.05	2.62%	RED STAR EXPRESS PLC	3.75	19.05%	CUTIX PLC.	1.75	31.58%	CONTINENTAL REINSURANCE PLC	2.20	46.67%
AIICO INSURANCE PLC.	0.88	1.15%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	1.91%	UBA CAPITAL	3.00	17.65%	MOBIL OIL NIG PLC.	192.50	30.16%	FLOUR MILLS NIG. PLC.	19.50	44.44%
HONEYWELL FLOUR MILL PLC	0.95	1.06%	JOHN HOLT PLC.	0.56	1.82%	FIDSON HEALTHCARE PLC	3.50	17.45%	FTN COCOA PROCESSORS PLC	0.26	30.00%	MAY & BAKER NIGERIA PLC.	3.00	43.54%
FBNH	5.10	0.99%	LAW UNION AND ROCK INS. PLC.	1.15	1.77%	AIRTEL AFRICA PLC	380.00	15.61%	VITAFOAM NIG PLC.	5.70	29.55%	LIVESTOCK FEEDS PLC.	0.60	42.86%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ECOBANK TRANSNATIONAL INCORPORATED	4.15	-1.19%	UNITY BANK PLC	0.52	-7.14%	THE INITIATES PLC	0.57	-18.57%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	-39.39%	OMATEK VENTURES PLC	0.26	-48.00%
STANBICBTC HOLDCO PLC	39.50	-1.25%	ASSOCIATED BUS COMPANY PLC	0.36	-7.69%	CAP PLC	16.80	-18.64%	OANDO PLC	2.38	-40.35%	ECOBANK TRANSNATIONAL INCORPORATED	4.15	-48.12%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	-1.64%	JULIUS BERGER NIG. PLC.	15.55	-8.53%	BETA GLASS CO PLC.	55.40	-18.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	390.00	-40.71%	UNILEVER NIGERIA PLC.	14.40	-50.34%
UBA CAPITAL	3.00	-2.60%	LIVESTOCK FEEDS PLC.	0.60	-9.09%	JULIUS BERGER NIG. PLC.	15.55	-21.66%	AFROMEDIA PLC	0.20	-41.18%	STERLING BANK PLC.	1.15	-51.06%
CORNERSTONE INSURANCE COMPANY PLC.	0.62	-4.62%	ROYAL EXCHANGE PLC.	0.30	-9.09%	INTERNATIONAL BREWERIES PLC.	3.20	-21.95%	STERLING BANK PLC.	1.15	-42.21%	AFROMEDIA PLC	0.20	-51.22%
JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	ARBICO PLC.	1.03	-9.65%	U A C N PLC.	6.05	-24.38%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
FIDSON HEALTHCARE PLC	3.50	-5.41%	FIRST CITY MONUMENT BANK PLC.	2.03	-10.18%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	13.45	-55.24%	NCR (NIGERIA) PLC.	2.00	-59.60%
FIRST CITY MONUMENT BANK PLC.	2.03	-7.73%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.87	-12.12%	MCNICHOLS PLC	0.47	-31.03%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	13.45	-63.65%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.87	-8.42%	INTERNATIONAL BREWERIES PLC.	3.20	-12.33%	ASSOCIATED BUS COMPANY PLC	0.36	-35.71%	INTERNATIONAL BREWERIES PLC.	3.20	-66.32%	INTERNATIONAL BREWERIES PLC.	3.20	-73.33%
INTERNATIONAL BREWERIES PLC.	3.20	-8.57%	THE INITIATES PLC	0.57	-18.57%	ARBICO PLC.	1.03	-45.50%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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