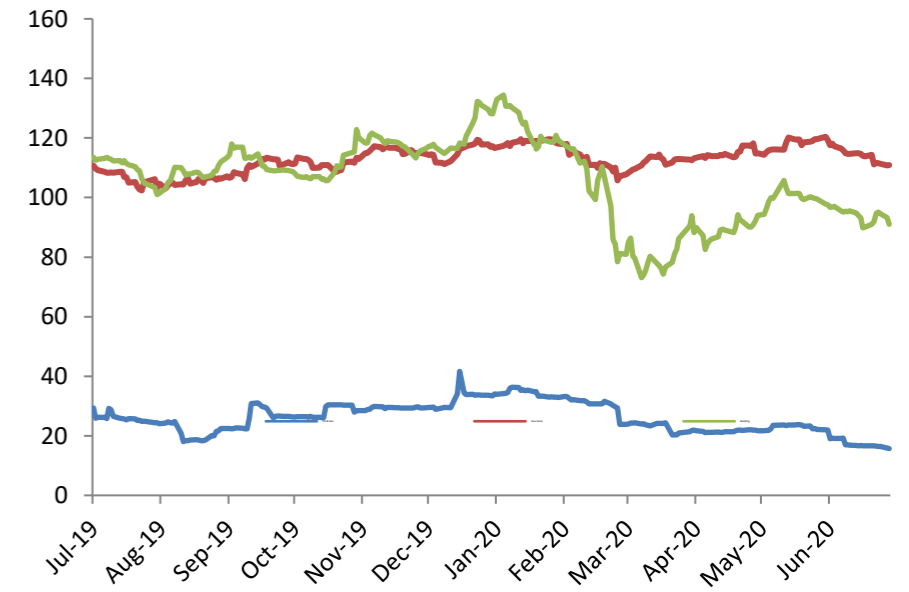
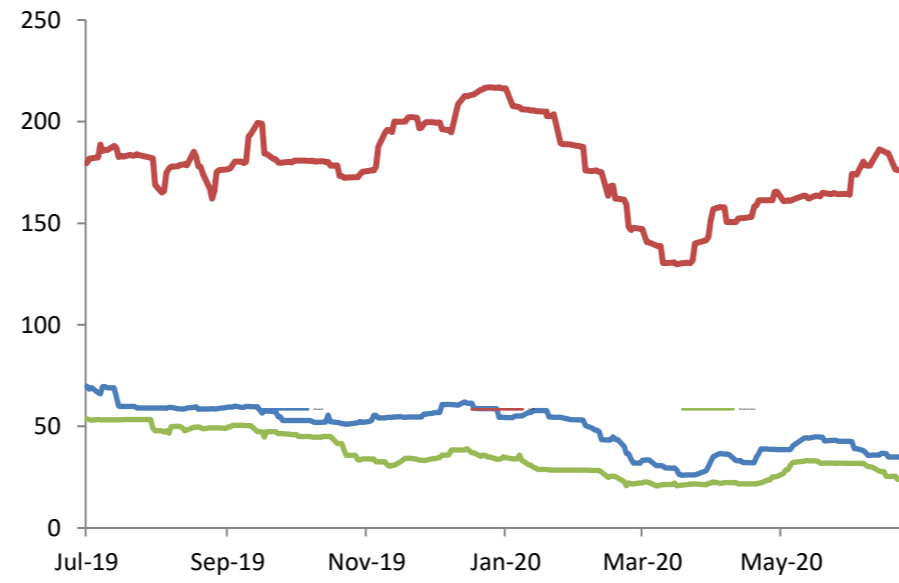
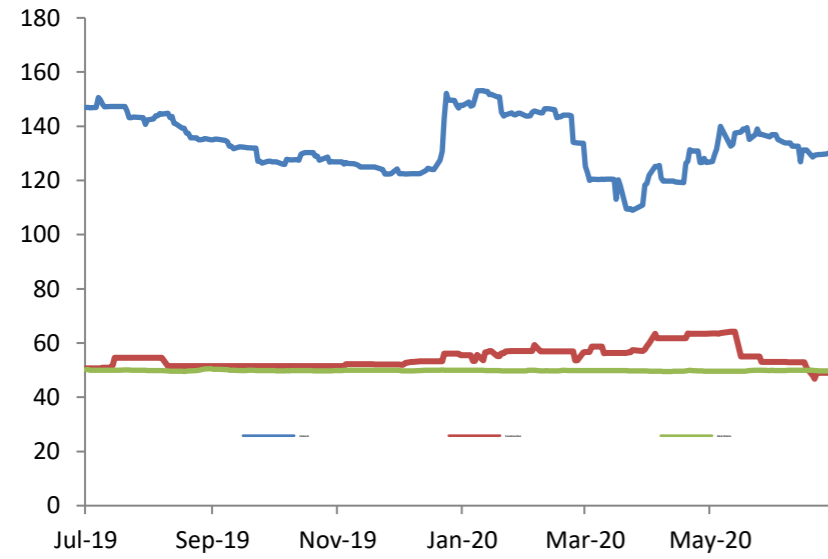
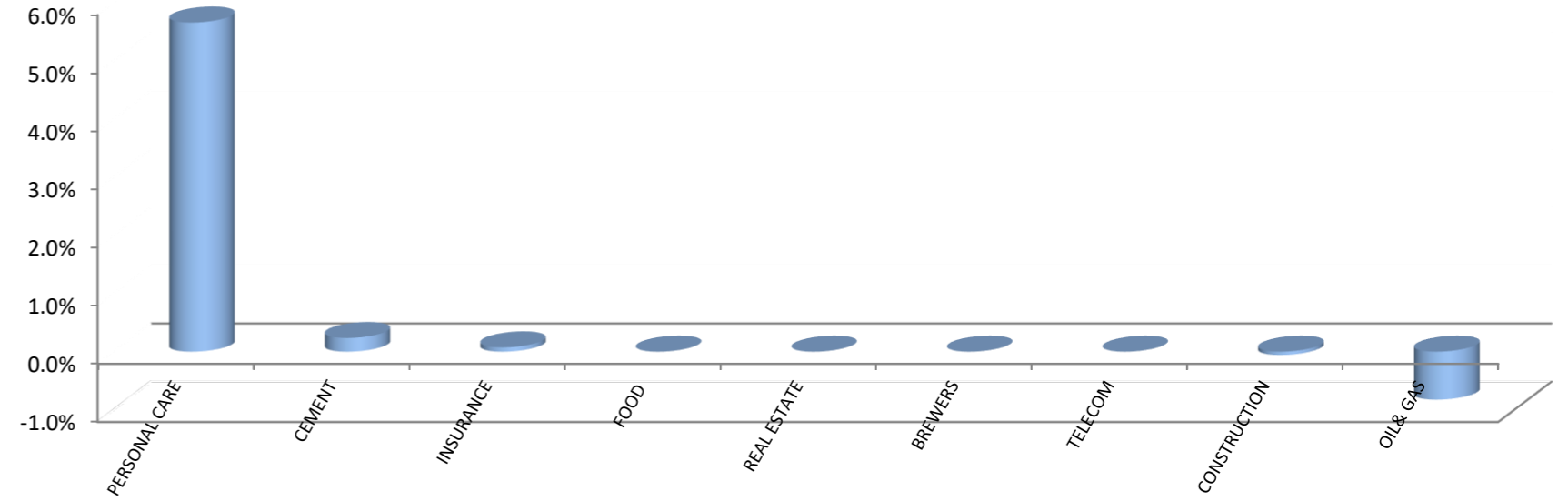
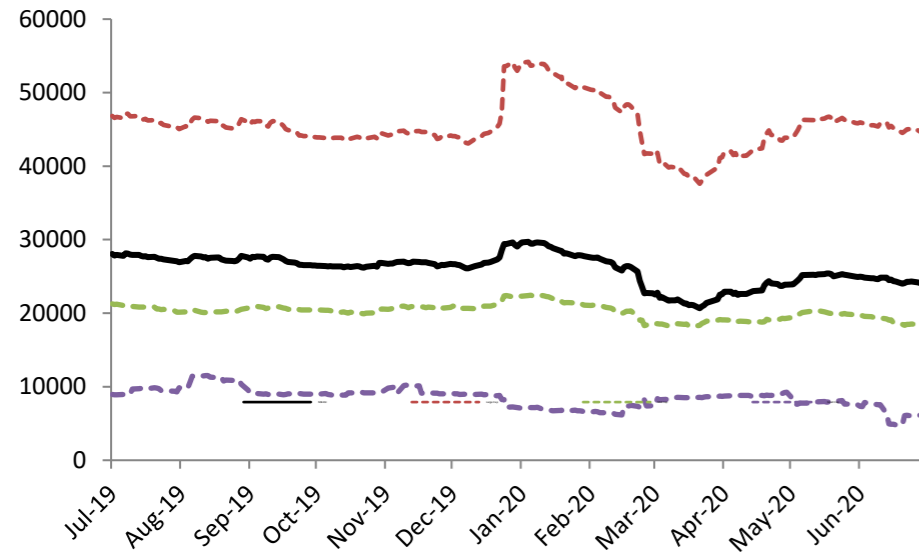


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,114.59	-0.36%	0.07%	-1.49%	-10.16%	-14.49%
Market Cap (N billions)	12,579.59	-0.36%	0.07%	-1.49%	-2.92%	-8.47%
Volume Traded (millions)	208.23	-9.97%	996.00	1,834.25	46,153.70	76,880.66
Value Traded (N millions)	1,059.30	-50.88%	12,603.65	24,205.45	527,275.90	921,162.60
NGN/USD	386	0.00%	-0.13%	-0.13%	5.90%	6.85%
NSEASI (\$)	62.47	-0.36%	0.20%	-1.36%	-15.46%	-20.35%
Market Cap (\$ millions)	32,589.62	-0.36%	0.20%	-1.36%	-8.65%	-14.74%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.36%	-0.93%	0.64%	-29.00%	-3.11%	-23.03%	-19.51%	2.22%	-11.71%
BREWERS	0.00%	-0.16%	23.87%	-36.05%	-5.40%	-43.32%	-48.56%	2.67%	-8.62%
CEMENT	0.23%	0.69%	17.40%	-11.94%	2.57%	4.58%	-11.70%	1.71%	-7.30%
TELECOM	0.00%	0.00%	15.48%	0.05%	-1.36%	12.38%	-2.87%	1.51%	-6.52%
PERSONAL CARE	5.66%	7.93%	21.31%	-23.78%	-7.01%	-33.86%	-53.24%	2.66%	-9.37%
CONSTRUCTION	-0.06%	4.73%	-14.00%	-12.71%	-7.44%	-8.03%	-8.52%	1.67%	-14.26%
FOOD	0.00%	-0.04%	24.36%	-18.78%	-5.21%	-17.06%	-2.17%	1.96%	-7.36%
INSURANCE	0.07%	-0.15%	-1.63%	-5.25%	-3.49%	-4.61%	-0.81%	0.94%	-3.94%
OIL& GAS	-0.83%	-5.52%	-26.68%	-53.12%	-5.67%	-62.26%	-46.18%	4.15%	-18.51%
REAL ESTATE	0.00%	-0.14%	0.12%	-0.29%	-0.26%	-0.29%	-1.08%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.40%	-0.09%	12.30%	-16.34%	-1.27%	0.65%	-4.98%	1.28%	-4.78%
Mid Cap (Mid 30%)	-0.04%	0.71%	-2.93%	-16.84%	-2.85%	-11.76%	-13.90%	0.72%	-3.95%
Small Cap (Bottom 60%)	0.15%	0.77%	-29.00%	-14.63%	24.19%	-31.09%	-31.79%	3.81%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	176,460.63	6.10	-3.17%	-1.61%	-12.23%	-41.90%	-4.69%	-6.87%	-39.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	183,065.99	5.10	-1.92%	0.00%	6.25%	-27.14%	-8.93%	-2.86%	-17.07%	5.30	5.05	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,427.12	1.89	-0.53%	6.18%	9.88%	-1.56%	18.12%	-2.07%	2.16%	1.90	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	626,884.12	21.30	-3.18%	1.19%	4.16%	-32.59%	-27.80%	-3.40%	-28.28%	22.75	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	0.00%	6.14%	-28.82%	-23.42%	0.00%	-26.22%	30.25	30.25	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	199,537.39	6.05	-2.42%	-2.42%	-3.97%	-26.67%	6.14%	-3.20%	-15.38%	6.40	6.05	8.90	4.40	8.90	4.40
Union Bank	31-Dec	92,300.15	5.45	0.00%	0.00%	-16.15%	-11.38%	-20.44%	-7.63%	-9.17%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,928.84	0.53	0.00%	0.00%	-14.52%	-27.40%	-11.67%	-1.85%	-28.38%	0.55	0.52	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	489,785.30	15.60	-3.70%	-4.59%	7.59%	-26.76%	-16.80%	-3.11%	-16.13%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	74,977.71	4.70	-1.05%	-2.08%	-3.09%	-39.74%	-52.76%	-5.05%	-27.69%	4.95	4.60	8.00	3.90	9.95	3.90
Fidelity Bank	31-Dec	50,416.15	1.74	-2.25%	2.35%	-17.92%	-17.14%	7.41%	0.00%	-15.12%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	34,836.41	1.21	-4.72%	-0.82%	-20.39%	-36.32%	-44.50%	-3.20%	-39.20%	1.37	1.15	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	0.00%	0.00%	-38.33%	-53.64%	-70.53%	-3.45%	-53.41%	14.00	14.00	30.20	14.00	46.00	14.00
Nigerian Breweries	31-Dec	269,985.89	34.05	0.00%	0.00%	39.55%	-33.37%	-42.29%	-5.68%	-42.29%	36.10	34.05	59.00	22.00	60.00	22.00
International Breweries	31-Mar	12,397.60	3.80	0.00%	-3.80%	-24.00%	-58.70%	-77.65%	-7.32%	-60.00%	4.00	3.60	9.50	3.60	17.00	3.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,147,103.93	126.00	0.00%	0.00%	4.13%	-25.88%	-26.10%	-0.79%	-11.27%	127.00	126.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,403,677.48	41.45	0.61%	1.34%	36.35%	6.42%	#VALUE!	7.11%	#VALUE!	42.00	39.90	44.00	29.40	44.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	10.00%	-11.29%	-26.67%	-17.29%	10.00%	-28.10%	11.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,704.00	17.20	0.00%	9.90%	-23.56%	-21.28%	-13.78%	-13.35%	-13.57%	19.85	15.65	27.50	15.65	27.50	15.65
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	-5.26%	4.65%	-10.00%	-29.69%	-9.09%	-10.00%	0.99	0.90	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,867.15	4.50	0.00%	7.14%	12.50%	-23.08%	-28.57%	12.50%	-20.35%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	51,641.99	13.65	9.64%	9.64%	30.00%	-24.17%	-58.64%	-10.78%	-37.95%	15.30	12.45	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	5,202.06	4.35	-9.38%	-4.40%	-13.00%	-22.32%	-47.59%	-20.91%	-28.69%	5.50	4.35	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,677.86	6.75	0.00%	0.00%	-3.57%	-32.50%	-37.50%	0.00%	-36.02%	7.40	6.75	10.85	4.95	11.65	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	27.14%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.50
Dangote Sugar	31-Dec	139,200.00	11.60	0.00%	-0.85%	-0.85%	-21.62%	12.08%	-3.33%	-14.71%	11.70	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	47,236.27	18.00	0.00%	-2.70%	-16.28%	-25.00%	23.29%	-5.26%	-8.63%	18.65	17.60	24.00	17.60	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	41.53%	-20.06%	-6.00%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,692.29	0.97	0.00%	5.43%	-1.02%	-5.83%	-2.02%	2.11%	-2.02%	0.97	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	14,022.31	7.30	0.00%	1.39%	2.82%	-33.94%	25.86%	-8.75%	-15.12%	8.00	7.20	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-6.44%	-10.46%	0.00%	-7.73%	16.70	16.70	20.60	16.70	20.60	14.00
Conoil Plc	31-Dec	11,727.79	16.90	-10.58%	-19.52%	16.96%	-15.50%	-8.40%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	0.00%	-9.97%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,679.62	2.30	0.00%	0.00%	-12.88%	-39.47%	-42.50%	0.00%	-42.36%	2.38	2.25	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-8.88%	-25.00%	0.00%	-12.08%	97.50	97.50	117.00	96.10	129.90	96.10
Eterna Oil	31-Dec	2,647.41	2.03	-2.87%	-9.38%	-15.06%	-43.61%	-39.40%	-9.38%	-43.61%	2.24	2.03	3.60	1.99	3.60	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-22.02%	-34.35%	-27.17%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	386.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	0.00%	7.14%	16.88%	38.46%	-2.17%	25.00%	0.94	0.86	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	28,232.95	4.80	0.00%	-4.00%	-16.52%	-19.33%	-22.58%	-12.73%	-20.00%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	16,695.00	1.59	0.00%	0.00%	0.63%	-25.70%	-11.67%	-9.66%	-19.70%	1.76	1.59	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	10.64%	-5.45%	-3.70%	8.33%	1.96%	-5.45%	0.52	0.47	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	67,250.66	70.50	0.00%	1.15%	28.07%	6.82%	26.34%	-8.91%	26.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-13.40%	1.00%	0.00%	-4.74%	45.25	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,340,769.00	115.00	0.00%	0.00%	17.35%	-7.41%	-10.16%	-2.13%	9.52%	116.10	115.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,235,304.40	328.70	0.00%	0.00%	9.97%	9.97%	1.61%	0.00%	9.97%	328.70	317.10	328.70	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNILEVER NIGERIA PLC.	13.65	9.64%	LINKAGE ASSURANCE PLC	0.51	18.60%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	19.05%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	150.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	4.55%	LIVESTOCK FEEDS PLC.	0.60	17.65%	ROYAL EXCHANGE PLC.	0.26	13.04%	MAY & BAKER NIGERIA PLC.	2.78	44.04%	LAW UNION AND ROCK INS. PLC.	1.04	116.67%
CHAMS PLC	0.23	4.55%	PRESTIGE ASSURANCE CO. PLC.	0.52	10.64%	P Z CUSSONS NIGERIA PLC.	4.50	12.50%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	4.17%	LAFARGE WAPCO PLC.	11.00	10.00%	RED STAR EXPRESS PLC	3.52	11.75%	CUTIX PLC.	1.69	27.07%	EKOCORP PLC.	6.00	78.04%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.64	3.23%	JULIUS BERGER NIG. PLC.	17.20	9.90%	LAFARGE WAPCO PLC.	11.00	10.00%	OKOMU OIL PALM PLC.	70.50	26.80%	ASSOCIATED BUS COMPANY PLC	0.50	66.67%
BUA CEMENT PLC	41.45	0.61%	RED STAR EXPRESS PLC	3.52	7.98%	CHAMS PLC REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	9.52%	AIICO INSURANCE PLC.	0.90	25.00%	VITAFOAM NIG PLC.	5.33	44.05%
N.E.M INSURANCE CO (NIG) PLC.	2.06	0.49%	P Z CUSSONS NIGERIA PLC.	4.50	7.14%	IKEJA HOTEL PLC	1.02	7.37%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	25.00%	AIICO INSURANCE PLC.	0.90	38.46%
NPF MICROFINANCE BANK PLC	1.32	0.00%	FIRST CITY MONUMENT BANK PLC.	1.89	6.18%	BUA CEMENT PLC	41.45	7.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	DANGOTE FLOUR MILLS PLC	22.25	27.14%
LINKAGE ASSURANCE PLC	0.51	0.00%	CUTIX PLC.	1.69	5.62%	LINKAGE ASSURANCE PLC	0.51	6.25%	VITAFOAM NIG PLC.	5.33	21.14%	OKOMU OIL PALM PLC.	70.50	26.34%
LIVESTOCK FEEDS PLC.	0.60	0.00%	HONEYWELL FLOUR MILL PLC	0.97	5.43%				LIVESTOCK FEEDS PLC.	0.60	20.00%	U A C N PLC.	7.30	25.86%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	6.10	-3.17%	VITAFOAM NIG PLC.	5.33	-4.65%	CAPITAL HOTEL PLC	2.43	-10.00%	AFROMEDIA PLC	0.20	-41.18%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.35	-47.59%
GUARANTY TRUST BANK PLC.	21.30	-3.18%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-5.26%	ASSOCIATED BUS COMPANY PLC	0.50	-10.71%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	OMATEK VENTURES PLC	0.26	-48.00%
ZENITH BANK PLC	15.60	-3.70%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-5.71%	UNILEVER NIGERIA PLC.	13.65	-10.78%	NIGERIAN BREW. PLC.	34.05	-42.29%	AFROMEDIA PLC	0.20	-51.22%
AFRICA PRUDENTIAL	4.07	-4.24%	ETERNA PLC.	2.03	-9.38%	CUSTODIAN AND ALLIED INSURANCE PLC	4.80	-12.73%	OANDO PLC	2.30	-42.36%	ECOBANK TRANSNATIONAL INCORPORATED	4.70	-52.76%
STERLING BANK PLC.	1.21	-4.72%	BERGER PAINTS PLC	6.10	-9.63%	C & I LEASING PLC.	4.00	-13.04%	ETERNA PLC.	2.03	-43.61%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
C & I LEASING PLC.	4.00	-4.76%	MOBIL OIL NIG PLC.	173.40	-9.97%	JULIUS BERGER NIG. PLC.	17.20	-13.35%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	13.65	-58.64%
ASSOCIATED BUS COMPANY PLC	0.50	-9.09%	ASSOCIATED BUS COMPANY PLC	0.50	-10.71%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-66.67%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.35	-9.38%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	ARBICO PLC.	1.54	-18.52%	NCR (NIGERIA) PLC.	2.00	-55.56%	ARBICO PLC.	1.54	-67.85%
ARBICO PLC.	1.54	-9.94%	ARBICO PLC.	1.54	-18.52%	CONOIL PLC	16.90	-19.52%	ARBICO PLC.	1.54	-56.13%	GUINNESS NIG PLC	14.00	-70.53%
CONOIL PLC	16.90	-10.58%	CONOIL PLC	16.90	-19.52%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.35	-20.91%	INTERNATIONAL BREWERIES PLC.	3.80	-60.00%	INTERNATIONAL BREWERIES PLC.	3.80	-77.65%

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