



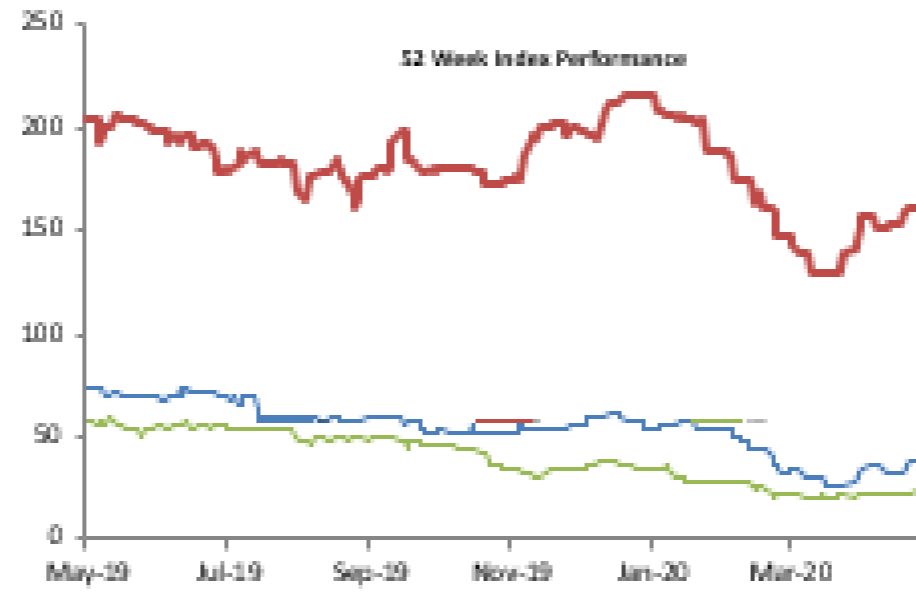
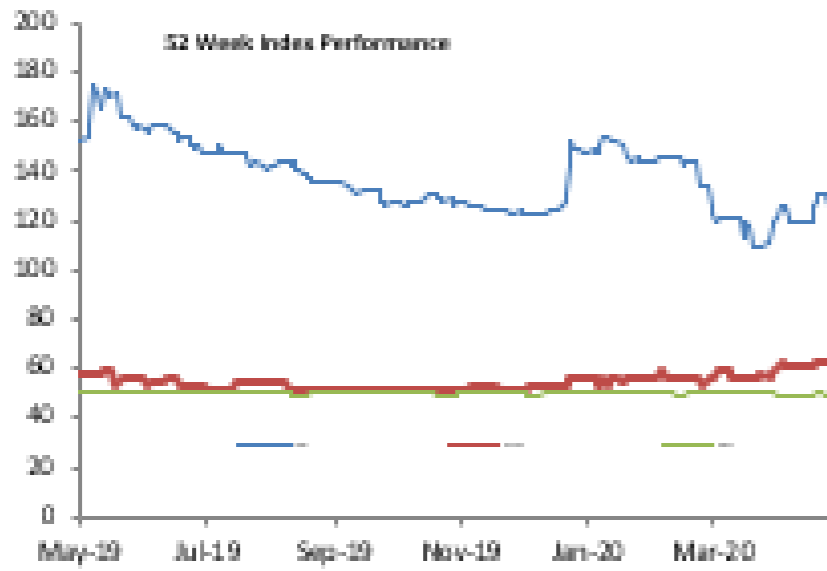
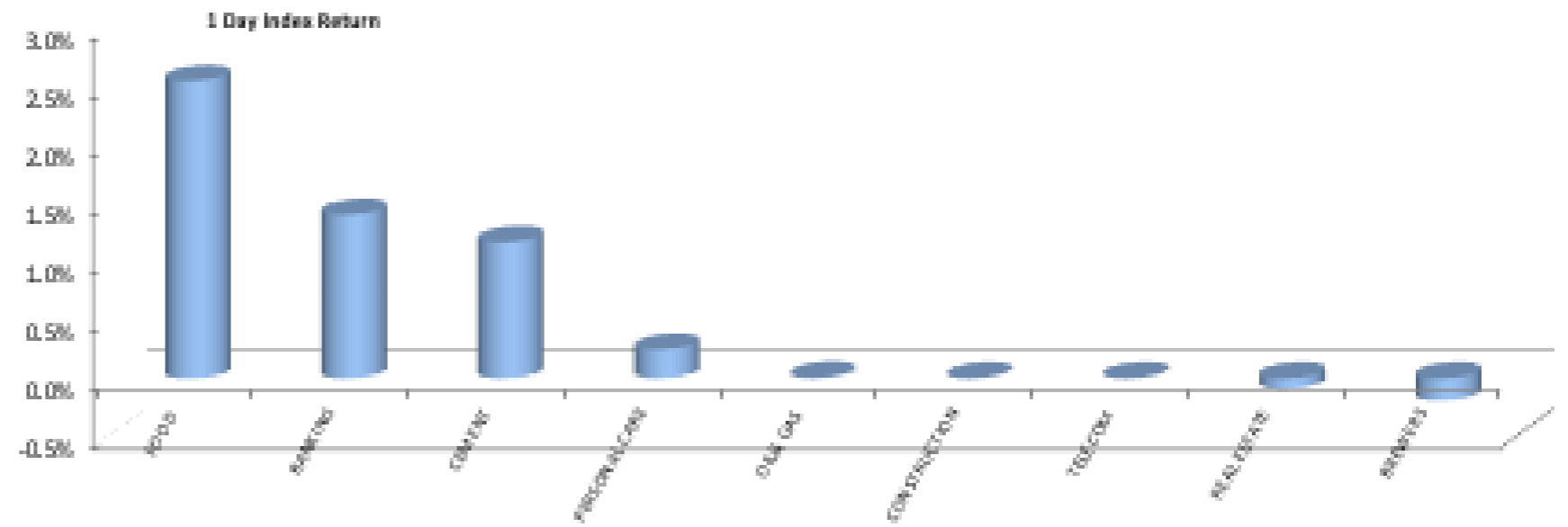
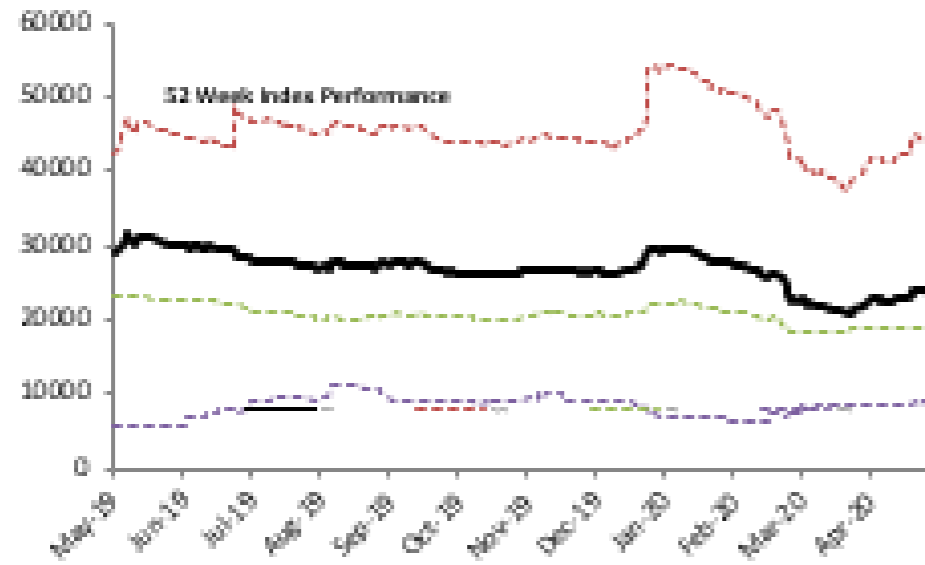
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	23,892.92	0.77%	-1.89%	12.17%	-10.99%	-15.98%
Market Cap (N billions)	12,441.20	0.69%	-1.98%	12.07%	-3.99%	-0.67%
Volume Traded (millions)	182.77	14.86%	913.59	9,199.11	36,190.19	83,128.95
Value Traded (N millions)	2,339.32	51.92%	9,526.38	90,509.09	401,003.69	1,051,500.50
NGN/USD	387	-0.09%	0.05%	0.27%	6.05%	7.28%
NSEASI (\$)	61.81	0.87%	-1.95%	11.87%	-16.38%	-22.10%
Market Cap (\$ millions)	32,182.72	0.78%	-2.03%	11.78%	-9.80%	-7.90%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.40%	-0.24%	-22.65%	-23.75%	19.40%	-22.07%	-23.54%	2.19%	-11.71%
BREWERS	-0.19%	5.69%	-27.62%	-23.56%	30.72%	-37.05%	-46.10%	2.63%	-8.62%
CEMENT	1.16%	-2.48%	-11.53%	0.95%	6.39%	2.92%	-15.51%	1.81%	-7.30%
TELECOM	0.00%	-5.60%	-1.91%	-5.45%	14.43%	5.32%	-15.06%	1.63%	-6.52%
PERSONAL CARE	0.25%	13.93%	-11.64%	-25.06%	13.40%	-35.40%	-55.93%	2.59%	-9.37%
CONSTRUCTION	0.00%	-0.06%	11.19%	23.10%	12.59%	19.01%	9.27%	1.58%	-10.26%
FOOD	2.54%	2.50%	-12.43%	-4.81%	26.52%	-22.17%	-19.15%	1.97%	-7.36%
INSURANCE	-2.91%	-0.60%	-2.82%	1.09%	0.29%	-1.32%	3.16%	0.92%	-3.94%
OIL& GAS	0.01%	-0.33%	-33.47%	-22.66%	-9.41%	-47.47%	-35.93%	4.18%	-18.51%
REAL ESTATE	-0.09%	-0.57%	-0.29%	-0.49%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.95%	-2.23%	-13.45%	-1.56%	12.84%	-1.17%	5.00%	1.61%	-4.78%
Mid Cap (Mid 30%)	-0.28%	0.80%	-8.75%	-5.27%	3.94%	-8.10%	-18.34%	0.72%	-3.95%
Small Cap (Bottom 60%)	1.28%	4.62%	39.33%	-0.49%	8.05%	3.33%	55.34%	3.25%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	182,246.22	6.30	-0.79%	-0.79%	-35.05%	-41.67%	-3.08%	5.88%	-37.00%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	177,681.70	4.95	3.13%	5.32%	-16.81%	-20.80%	-29.29%	25.32%	-19.51%	4.95	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	35,644.88	1.80	5.26%	5.26%	-3.74%	-8.16%	5.88%	20.00%	-2.70%	1.80	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	647,485.94	22.00	2.56%	-2.22%	-26.42%	-26.42%	-29.03%	24.29%	-25.93%	22.95	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	292,500.00	29.25	0.00%	2.63%	-23.03%	-23.03%	-33.60%	20.37%	-28.66%	29.25	23.90	42.50	23.85	44.05	23.85
United Bank For Africa	31-Dec	201,186.46	6.10	0.83%	-1.61%	-20.78%	-17.57%	1.67%	22.00%	-14.69%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	0.00%	-8.57%	-9.22%	-8.57%	-6.57%	-3.03%	6.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,113.49	0.56	-1.75%	-3.45%	-13.85%	-20.00%	-9.68%	12.00%	-24.32%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	483,506.00	15.40	1.99%	1.32%	-21.63%	-19.58%	-21.23%	31.62%	-17.20%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	0.00%	-28.57%	-33.33%	-50.00%	12.36%	-23.08%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	51,864.89	1.79	0.00%	-1.10%	-16.36%	-13.11%	0.00%	0.56%	-12.68%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,139.64	1.29	3.20%	2.38%	-17.31%	-42.15%	-48.40%	12.17%	-35.18%	1.52	1.10	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	26,804.81	17.80	0.00%	-2.73%	-29.37%	-31.54%	-63.71%	-29.37%	-40.77%	22.70	17.50	30.20	17.50	50.50	17.50
Nigerian Breweries	31-Dec	297,341.28	37.50	0.00%	7.45%	-27.18%	-21.05%	-40.00%	46.20%	-36.44%	37.50	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,660.13	4.80	-4.00%	-4.00%	-38.06%	-48.94%	-76.00%	-2.04%	-49.47%	5.35	4.60	9.50	4.60	20.00	4.60
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,487,914.08	146.00	1.74%	-2.67%	-14.12%	0.69%	-17.05%	12.57%	2.82%	150.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,070,113.59	31.60	0.00%	-2.17%	-11.73%	N/A	N/A	-10.48%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	59,191.93	10.80	-1.82%	-0.92%	-30.32%	-27.03%	2.86%	17.39%	-29.41%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	35,574.00	26.95	0.00%	0.00%	19.78%	45.28%	17.17%	22.22%	35.43%	27.00	22.05	27.00	19.90	27.00	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	-3.61%	-20.00%	-11.11%	-17.53%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	17,867.15	4.50	0.00%	0.00%	-10.00%	-10.00%	-47.06%	2.27%	-20.35%	4.50	4.00	5.85	3.75	8.50	3.75
Unilever	31-Dec	48,047.86	12.70	0.00%	20.95%	-15.33%	-31.35%	-60.31%	15.45%	-42.27%	12.70	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	7,055.67	5.90	2.61%	9.26%	18.00%	-6.35%	-34.44%	34.09%	-3.28%	5.90	4.35	6.00	3.45	10.25	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,086.52	7.50	0.00%	0.00%	-17.58%	-16.67%	-28.57%	10.29%	-28.91%	7.50	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	38.20%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	153,600.00	12.80	0.00%	0.00%	-0.39%	17.43%	-5.54%	42.22%	-5.88%	12.80	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	0.00%	-8.70%	38.16%	32.49%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	824,362.50	1,040.00	4.00%	4.00%	-16.26%	-9.57%	-27.27%	35.95%	-29.25%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,771.59	0.98	0.00%	-8.41%	-8.41%	-2.00%	-10.91%	0.00%	-1.01%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,350.01	6.95	-0.71%	1.46%	-22.78%	5.30%	-6.08%	-3.47%	-19.19%	7.50	6.15	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-9.97%	5.03%	-46.98%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	13,254.49	19.10	0.00%	0.00%	6.11%	24.03%	-4.98%	45.25%	3.24%	19.10	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	63,789.30	176.90	0.00%	9.94%	32.81%	19.61%	1.67%	9.94%	19.61%	176.90	160.90	176.90	133.20	176.90	133.20
Oando	31-Dec	33,696.93	2.80	0.00%	1.82%	-18.84%	-19.77%	-37.78%	36.59%	-29.82%	2.90	2.05	3.99	1.89	4.80	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	6.75%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,338.61	2.56	0.39%	18.52%	21.90%	-8.57%	-31.73%	7.11%	-28.89%	2.56	2.16	3.60	1.99	4.00	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	-3.64%	-21.26%	-13.33%	-8.38%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,568.18	0.86	-7.53%	-3.37%	7.50%	10.26%	32.31%	13.16%	19.44%	0.97	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-8.33%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,526.63	5.70	-9.52%	-2.56%	-5.00%	3.64%	-12.31%	-3.39%	-5.00%	6.30	5.25	6.30	4.95	6.50	4.95
Mansard	31-Dec	17,955.00	1.71	0.00%	8.23%	-14.50%	3.64%	-5.00%	-2.29%	-13.64%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	1.69%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-19.04%	3.97%	-25.61%	0.00%	-0.99%	55.05	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-26.88%	5.35%	-37.16%	0.00%	-23.26%	36.45	36.45	57.05	36.45	58.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,238,996.44	110.00	0.00%	-8.33%	-5.17%	-9.76%	11.11%	22.22%	4.76%	120.00	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	2.62	9.62%	NPF MICROFINANCE BANK PLC	1.62	37.29%	NIGERIAN BREW. PLC.	37.50	46.20%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	195.00%
NPF MICROFINANCE BANK PLC	1.62	9.46%	MAY & BAKER NIGERIA PLC.	3.11	21.96%	MAY & BAKER NIGERIA PLC.	3.11	45.33%	MAY & BAKER NIGERIA PLC.	3.11	61.14%	LAW UNION AND ROCK INS. PLC.	1.00	127.27%
MAY & BAKER NIGERIA PLC.	3.11	5.78%	UNILEVER NIGERIA PLC.	12.70	20.95%	CONOIL PLC	19.10	45.25%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
FIRST CITY MONUMENT BANK PLC.	1.80	5.26%	ETERNA PLC.	2.56	18.52%	DANGOTE SUGAR REFINERY PLC	12.80	42.22%	NPF MICROFINANCE BANK PLC	1.62	40.87%	EKOCORP PLC.	6.00	78.04%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	FIDSON HEALTHCARE PLC	2.62	13.91%	NPF MICROFINANCE BANK PLC	1.62	40.87%	LIVESTOCK FEEDS PLC.	0.70	40.00%	DANGOTE FLOUR MILLS PLC	22.25	38.20%
NESTLE NIGERIA PLC.	1,040.00	4.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.90	9.26%	OANDO PLC	2.80	36.59%	JULIUS BERGER NIG. PLC.	26.95	35.43%	MAY & BAKER NIGERIA PLC.	3.11	35.22%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.31	3.33%	LEARN AFRICA PLC.	1.20	9.09%	NESTLE NIGERIA PLC.	1,040.00	35.95%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	FLOUR MILLS NIG. PLC.	21.00	32.49%
STERLING BANK PLC.	1.29	3.20%	MANSARD NIGERIAN BREW. PLC.	37.50	7.45%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.90	34.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	AIICO INSURANCE PLC.	0.86	32.31%
FBNH	4.95	3.13%	TOTAL NIGERIA PLC.	102.80	6.75%	ZENITH BANK PLC	15.40	31.62%	BETA GLASS CO PLC.	70.00	30.11%	VITAFOAM NIG PLC.	5.10	29.11%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.90	2.61%			FBNH	4.95	25.32%	MORISON INDUSTRIES PLC.	0.60	20.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	20.83%	

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.56	-1.75%	LINKAGE ASSURANCE PLC	0.41	-6.82%	JOHN HOLT PLC.	0.51	-8.93%	B.O.C. GASES PLC.	3.65	-33.64%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-46.67%
LAFARGE WAPCO PLC.	10.80	-1.82%	UNIVERSITY PRESS PLC.	1.04	-7.14%	B.O.C. GASES PLC.	3.65	-9.88%	ARBICO PLC.	2.32	-33.90%	FORTE OIL PLC.	16.70	-46.98%
TRANS-NATIONWIDE EXPRESS PLC.	0.88	-2.22%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-7.41%	BUA CEMENT PLC	31.60	-10.48%	STERLING BANK PLC.	1.29	-35.18%	P Z CUSSENS NIGERIA PLC.	4.50	-47.06%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-3.61%	MTN NIGERIA PLC	110.00	-8.33%	CAP PLC	20.65	-10.99%	NIGERIAN BREW. PLC.	37.50	-36.44%	STERLING BANK PLC.	1.29	-48.40%
INTERNATIONAL BREWERIES PLC.	4.80	-4.00%	HONEYWELL FLOUR MILL PLC	0.98	-8.41%	ACADEMY PRESS PLC.	0.30	-11.76%	ACCESS BANK PLC.	6.30	-37.00%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-50.00%
LINKAGE ASSURANCE PLC	0.41	-6.82%	UNION BANK NIG.PLC.	6.40	-8.57%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	OMATEK VENTURES PLC	0.31	-38.00%	ARBICO PLC.	2.32	-51.57%
N.E.M INSURANCE CO (NIG) PLC.	2.00	-7.41%	AFROMEDIA PLC	0.31	-8.82%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-15.79%	GUINNESS NIG PLC	17.80	-40.77%	UNILEVER NIGERIA PLC.	12.70	-60.31%
AIICO INSURANCE PLC.	0.86	-7.53%	ARBICO PLC.	2.32	-9.73%	C & I LEASING PLC.	5.10	-17.74%	UNILEVER NIGERIA PLC.	12.70	-42.27%	GUINNESS NIG PLC	17.80	-63.71%
UNITY BANK PLC	0.44	-8.33%	CAP PLC	20.65	-9.83%	ARBICO PLC.	2.32	-18.60%	INTERNATIONAL BREWERIES PLC.	4.80	-49.47%	NCR (NIGERIA) PLC.	2.00	-66.67%
CUSTODIAN AND ALLIED INSURANCE PLC	5.70	-9.52%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-20.00%	GUINNESS NIG PLC	17.80	-29.37%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.80	-76.00%

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