

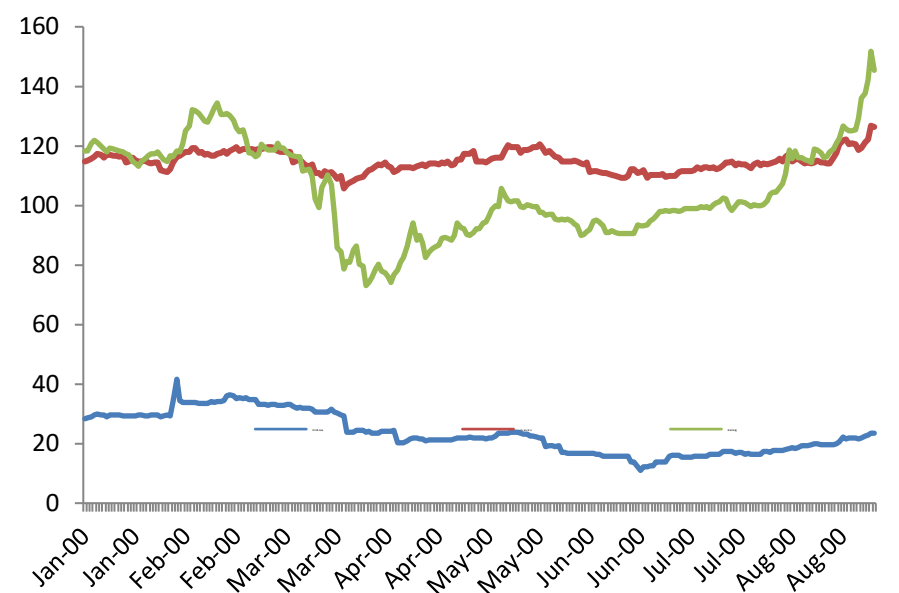
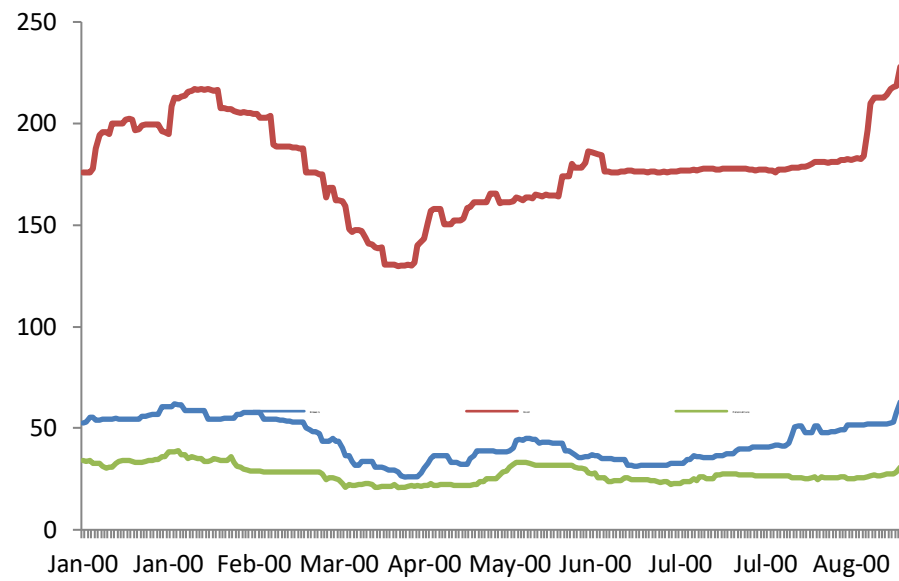
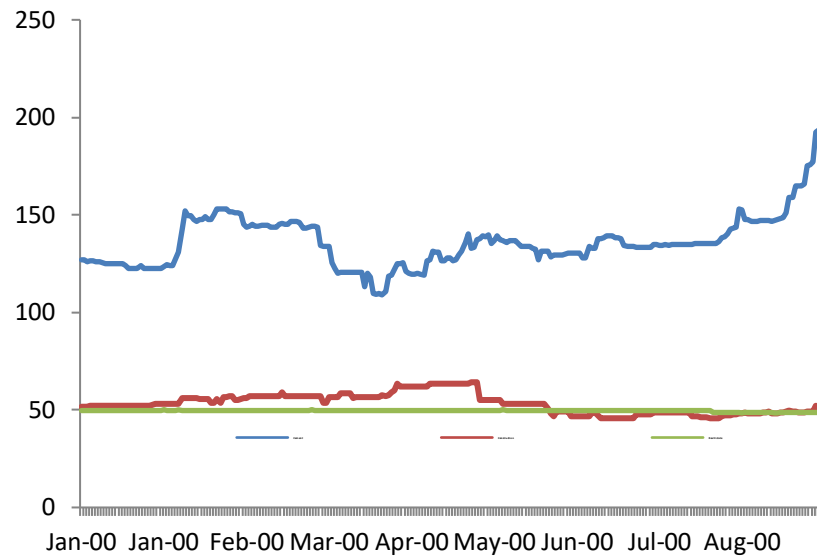
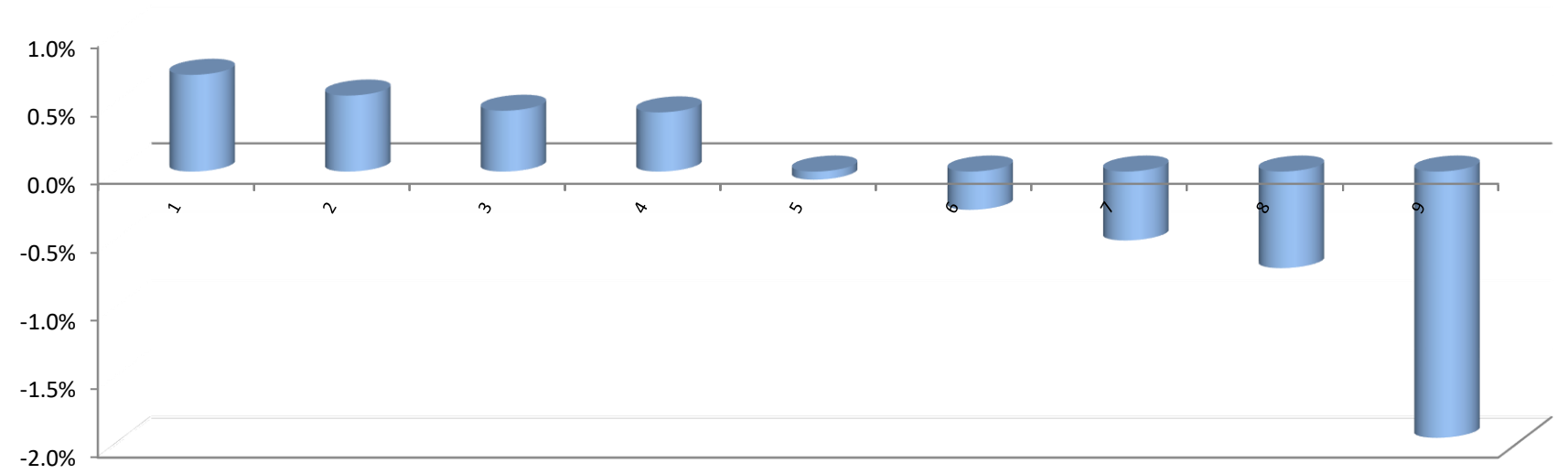
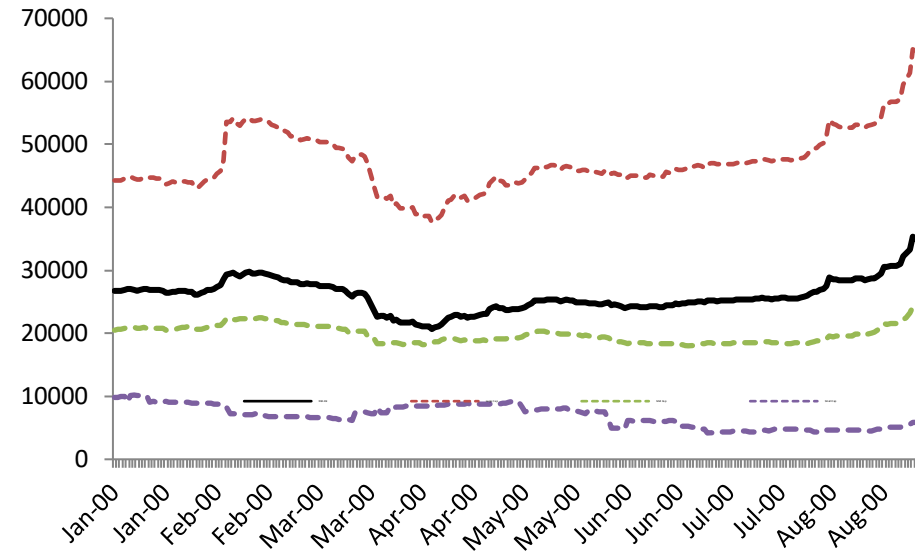
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	35,037.46	-0.86%	12.97%	30.58%	30.53%	30.49%
Market Cap (N billions)	18,308.13	-0.86%	12.97%	30.54%	41.28%	40.06%
Volume Traded (millions)	1,243.69	4.27%	4,538.95	15,574.81	75,011.83	83,136.04
Value Traded (N millions)	16,286.78	-6.38%	59,382.79	187,951.31	850,206.99	944,996.84
NGN/USD	386	0.09%	0.00%	0.00%	5.90%	6.46%
NSEASI (\$)	90.77	-0.95%	12.97%	30.58%	22.84%	22.06%
Market Cap (\$ millions)	47,430.38	-0.95%	12.97%	30.54%	32.95%	31.02%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-4.27%	12.37%	47.67%	59.84%	36.97%	22.85%	20.99%	2.32%	-11.71%
BREWERS	-0.50%	20.23%	72.44%	61.56%	30.65%	1.90%	20.43%	2.94%	-8.62%
CEMENT	0.56%	16.83%	44.78%	52.87%	35.74%	55.52%	52.53%	1.93%	-7.30%
TELECOM	0.43%	12.68%	30.72%	50.86%	24.42%	58.90%	43.37%	1.53%	-6.52%
PERSONAL CARE	-1.94%	11.16%	22.02%	21.15%	20.29%	-21.93%	-10.71%	2.69%	-9.37%
CONSTRUCTION	-0.71%	5.87%	12.50%	-18.70%	9.15%	-3.24%	0.08%	1.75%	-14.26%
FOOD	0.44%	6.81%	29.14%	41.93%	28.06%	7.73%	30.56%	1.72%	-6.99%
INSURANCE	-0.28%	6.72%	14.95%	6.98%	9.35%	8.73%	11.99%	0.90%	-3.94%
OIL& GAS	0.71%	8.56%	47.37%	7.65%	32.72%	-43.46%	-17.37%	3.62%	-18.51%
REAL ESTATE	-0.06%	0.33%	-2.43%	-2.10%	0.18%	-2.57%	-2.49%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.68%	12.86%	37.62%	48.70%	29.47%	45.58%	45.35%	1.40%	-4.78%
Mid Cap (Mid 30%)	-2.02%	9.39%	28.26%	22.88%	25.80%	13.25%	15.30%	0.87%	-3.95%
Small Cap (Bottom 60%)	-0.04%	16.19%	38.97%	-35.52%	34.49%	-34.21%	-36.65%	3.92%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	264,690.94	9.15	-8.50%	11.59%	40.77%	44.09%	-12.86%	36.57%	-8.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	296,136.17	8.25	-1.79%	20.44%	63.37%	71.87%	20.44%	58.65%	34.15%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	67,725.27	3.42	-10.00%	10.32%	67.65%	100.00%	71.00%	56.16%	84.86%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	1,071,294.92	36.40	-4.71%	8.66%	46.77%	69.70%	25.52%	29.77%	22.56%	38.20	29.00	38.20	16.75	38.20	16.75
StanbicIBTC HOLDCO	31-Dec	460,000.00	46.00	0.00%	0.00%	36.09%	57.26%	21.05%	13.58%	12.20%	48.00	40.50	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	303,428.77	9.20	-5.64%	12.88%	41.54%	52.07%	24.32%	48.39%	28.67%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	105,002.00	6.20	-7.46%	15.89%	14.81%	-3.13%	-11.43%	24.00%	3.33%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	33,170.23	0.84	-6.67%	31.25%	68.00%	47.37%	10.53%	55.56%	13.51%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	852,414.81	27.15	-3.55%	21.75%	62.09%	79.80%	44.03%	52.10%	45.97%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	108,478.39	6.80	-6.85%	21.43%	67.90%	36.00%	-9.33%	61.90%	4.62%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	83,737.16	2.89	-5.86%	12.89%	52.91%	61.45%	44.50%	56.22%	40.98%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	62,763.11	2.18	-9.92%	19.78%	89.57%	74.40%	-2.24%	70.31%	9.55%	2.42	1.28	2.42	0.99	2.42	0.99
BREWERIES																
Guinness	30-Jun	30,268.35	20.10	-8.64%	14.86%	30.52%	12.92%	-29.72%	43.57%	-33.11%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	500,326.27	63.10	0.00%	21.35%	75.28%	68.27%	30.10%	28.78%	6.95%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,653.32	7.25	0.00%	11.54%	133.87%	45.00%	-22.87%	85.90%	-23.68%	7.37	3.90	9.50	2.75	10.10	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,408,101.48	200.00	0.00%	14.61%	47.06%	39.37%	38.03%	39.96%	40.85%	200.00	144.00	200.00	116.80	200.00	116.80
BUA CEMENT	31-Dec	1,760,946.41	52.00	1.66%	20.93%	34.72%	64.56%	#VALUE!	24.55%	#VALUE!	52.00	40.90	52.00	29.40	52.00	29.40
Lafarge	31-Dec	132,085.69	24.10	0.63%	23.59%	103.38%	119.09%	61.74%	60.67%	57.52%	24.10	15.15	24.10	8.95	24.10	8.95
Julius Berger	31-Dec	25,080.00	19.00	-1.30%	11.44%	26.25%	-29.50%	2.43%	18.38%	-4.52%	19.25	16.25	27.50	15.00	27.50	15.00
UACN Property DevCo	31-Dec	15,505.00	22.15	-3.70%	-3.70%	23.74%	7.26%	-8.85%	29.53%	-7.71%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,830.24	5.75	9.52%	19.79%	35.29%	27.78%	7.48%	43.75%	1.77%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	56,749.44	15.00	-4.76%	6.38%	15.38%	18.11%	-18.92%	10.29%	-31.82%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	8,610.31	7.20	-9.43%	24.14%	38.46%	25.22%	14.29%	44.00%	18.03%	7.95	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	19,063.75	10.15	-7.73%	19.41%	30.97%	35.33%	12.78%	45.00%	-3.79%	11.00	7.00	11.00	4.95	11.00	4.95
Dangote Flour Mills	30-Sep	44,907.98	16.95	0.00%	20.64%	69.50%	68.66%	14.14%	62.98%	30.89%	16.95	10.40	16.95	8.50	16.95	8.50
Dangote Sugar	31-Dec	266,400.00	22.20	3.98%	34.55%	86.55%	73.44%	89.74%	79.03%	63.24%	22.20	12.90	22.20	8.90	22.20	8.90
Flour Mills	31-Mar	78,595.90	29.95	-0.99%	10.11%	50.88%	42.62%	84.31%	38.34%	52.03%	30.25	21.00	30.25	17.00	30.25	16.25
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	1.99%	23.40%	45.00%	26.09%	23.40%	-1.35%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	10,150.65	1.28	9.40%	29.29%	34.74%	30.61%	28.00%	39.13%	29.29%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	16,135.26	8.40	-5.08%	5.66%	35.48%	20.00%	27.27%	20.86%	-2.33%	8.85	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Forte Oil	31-Dec	19,276.72	14.80	0.00%	0.00%	8.57%	9.57%	15.09%	1.66%	1.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	13,219.79	19.05	0.00%	0.00%	12.72%	-0.26%	23.70%	24.92%	2.97%	19.05	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	68,513.10	190.00	0.00%	0.00%	8.57%	7.41%	28.47%	1.66%	28.47%	196.10	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	48,138.48	4.00	1.78%	48.15%	61.29%	42.86%	11.11%	77.78%	0.25%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.73%	10.44%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,103.89	129.90	0.00%	0.00%	62.38%	26.36%	17.13%	34.19%	17.13%	129.90	96.80	129.90	79.10	129.90	79.10
Eterna Oil	31-Dec	6,390.31	4.90	7.22%	-2.00%	157.89%	92.16%	75.00%	78.83%	36.11%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	232,390.33	420.00	0.00%	0.00%	9.09%	-11.84%	-23.59%	5.00%	-36.15%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	-10.00%	-2.17%	-6.25%	-3.23%	18.42%	9.76%	25.00%	1.00	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-2.65%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.26	2.20
Custodian & Allied	31-Dec	38,232.12	6.50	5.69%	17.12%	30.00%	3.17%	18.18%	25.00%	8.33%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	24,150.00	2.30	-4.56%	15.00%	44.65%	34.50%	39.39%	21.05%	16.16%	2.41	1.81	2.41	1.44	2.41	1.44
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	3.77%	3.77%	-8.33%	7.84%	-8.33%	0.00%	0.60	0.53	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	0.00%	45.32%	51.09%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	79,750.00	79.75	0.00%	19.03%	54.85%	118.79%	130.49%	50.47%	67.89%	79.75	53.00	79.75	36.45	79.75	34.60
ICT																
MTN Nigeria	31-Dec	3,154,949.52	155.00	-4.32%	7.64%	29.71%	40.91%	28.10%	20.16%	47.62%	162.00	130.00	162.00	90.00	162.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,841,118.42	489.90	8.58%	19.43%	28.92%	63.90%	59.06%	28.92%	63.90%	489.90	380.00	489.90	298.90	489.90	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPPAUL OIL & MARITIME SERVICES PLC	0.33	10.00%	OANDO PLC	4.00	48.15%	LIVESTOCK FEEDS PLC.	1.45	141.67%	LIVESTOCK FEEDS PLC.	1.45	190.00%	LIVESTOCK FEEDS PLC.	1.45	178.85%
NCR (NIGERIA) PLC.	1.98	10.00%	LIVESTOCK FEEDS PLC.	1.45	36.79%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.15	98.28%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	PRESCO PLC	79.75	130.49%
B.O.C. GASES PLC.	4.84	10.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.15	35.29%	N NIG. FLOUR MILLS PLC.	7.70	90.12%	UBA CAPITAL	4.95	106.25%	UBA CAPITAL	4.95	117.11%
FIDSON HEALTHCARE PLC	5.98	9.93%	DANGOTE SUGAR REFINERY PLC	22.20	34.55%	INTERNATIONAL BREWERIES PLC.	7.25	85.90%	FIDSON HEALTHCARE PLC	5.98	92.90%	LAW UNION AND ROCK INS. PLC.	1.10	100.00%
C & I LEASING PLC.	4.95	9.76%	WEMA BANK PLC.	0.84	31.25%	DANGOTE SUGAR REFINERY PLC	22.20	79.03%	FIRST CITY MONUMENT BANK PLC.	3.42	84.86%	DANGOTE SUGAR REFINERY PLC	22.20	89.74%
UNITY BANK PLC	0.79	9.72%	HONEYWELL FLOUR MILL PLC	1.28	29.29%	ETERNA PLC.	4.90	78.83%	MAY & BAKER NIGERIA PLC.	3.50	81.35%	VITAFOAM NIG PLC.	6.95	87.33%
P Z CUSSONS NIGERIA PLC.	5.75	9.52%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.20	24.14%	OANDO PLC	4.00	77.78%	N NIG. FLOUR MILLS PLC.	7.70	79.07%	FLOUR MILLS NIG. PLC.	29.95	84.31%
HONEYWELL FLOUR MILL PLC	1.28	9.40%	LINKAGE ASSURANCE PLC	0.50	21.95%	STERLING BANK PLC.	2.18	70.31%	PRESCO PLC	79.75	67.89%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
ASSOCIATED BUS COMPANY PLC	0.35	9.37%	ZENITH BANK PLC	27.15	21.75%	FIDSON HEALTHCARE PLC	5.98	69.41%	JAPPAUL OIL & MARITIME SERVICES PLC	0.33	65.00%	N NIG. FLOUR MILLS PLC.	7.70	79.07%
AIRTEL AFRICA PLC	489.90	8.58%	ECOBANK TRANSNATIONAL INCORPORATED	6.80	21.43%	JAPPAUL OIL & MARITIME SERVICES PLC	0.33	65.00%	AIRTEL AFRICA PLC	489.90	63.90%	MAY & BAKER NIGERIA PLC.	3.50	78.57%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	9.15	-8.50%	MOBIL OIL NIG PLC.	190.00	0.00%	ARBICO PLC.	1.03	0.00%	TRIPPLE GEE AND COMPANY PLC.	0.46	-28.13%	TRANSCORP HOTELS	4.00	-25.93%
GUINNESS NIG PLC	20.10	-8.64%	NCR (NIGERIA) PLC.	1.98	-1.00%	NCR (NIGERIA) PLC.	1.98	-1.00%	MCNICHOLS PLC	0.47	-31.03%	TRIPPLE GEE AND COMPANY PLC.	0.46	-28.13%
NPF MICROFINANCE BANK PLC	1.75	-9.33%	UNIVERSITY PRESS PLC.	1.26	-1.56%	E-TRANZACT INTERNATIONAL PLC	2.30	-2.13%	UNILEVER NIGERIA PLC.	15.00	-31.82%	GUINNESS NIG PLC	20.10	-29.72%
CORNERSTONE INSURANCE COMPANY PLC.	0.58	-9.38%	LEARN AFRICA PLC.	1.13	-1.74%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	MCNICHOLS PLC	0.47	-31.03%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.20	-9.43%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.91	-2.02%	ROYAL EXCHANGE PLC.	0.25	-7.41%	GUINNESS NIG PLC	20.10	-33.11%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
IKEJA HOTEL PLC	1.00	-9.91%	ETERNA PLC.	4.90	-2.00%	OMATEK VENTURES PLC	0.24	-7.69%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	420.00	-36.15%	AFROMEDIA PLC	0.20	-45.95%
STERLING BANK PLC.	2.18	-9.92%	AIICO INSURANCE PLC.	0.90	-2.17%	PRESTIGE ASSURANCE CO. PLC.	0.55	-8.33%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.24	-52.00%
UNIVERSITY PRESS PLC.	1.26	-10.00%	LASACO ASSURANCE PLC.	0.35	-2.78%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	OMATEK VENTURES PLC	0.24	-52.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
FIRST CITY MONUMENT BANK PLC.	3.42	-10.00%	CAP PLC	22.15	-3.70%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-10.77%	NCR (NIGERIA) PLC.	1.98	-56.00%	NCR (NIGERIA) PLC.	1.98	-56.00%
AIICO INSURANCE PLC.	0.90	-10.00%	IKEJA HOTEL PLC	1.00	-9.91%	MORISON INDUSTRIES PLC.	0.49	-18.33%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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