

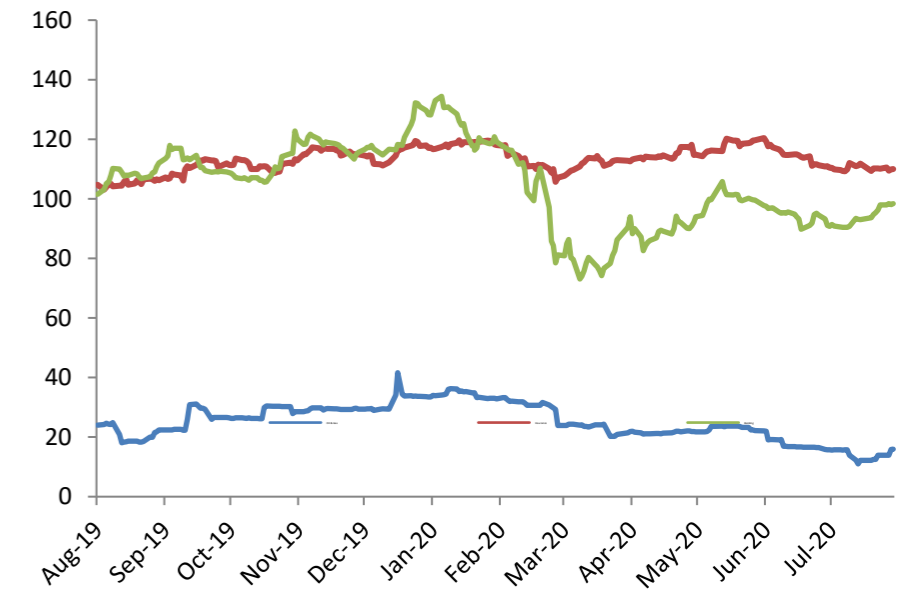
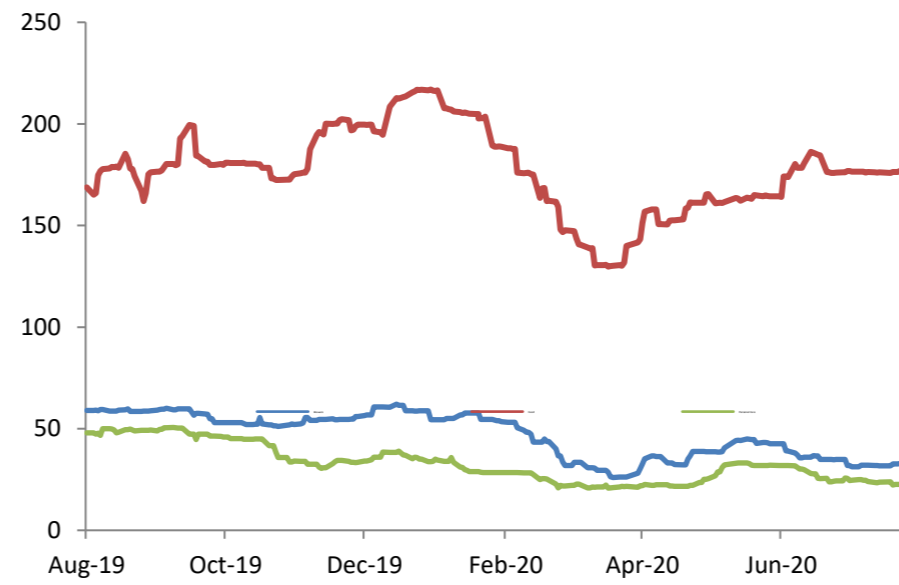
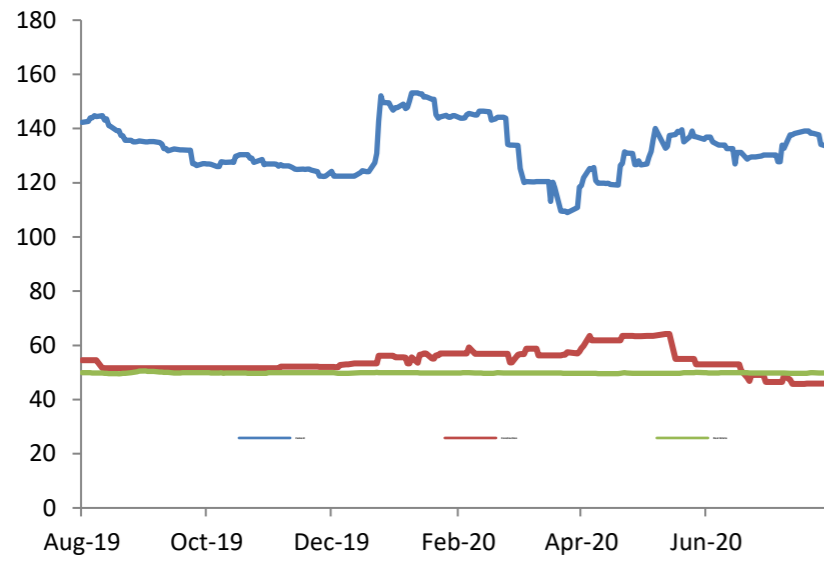
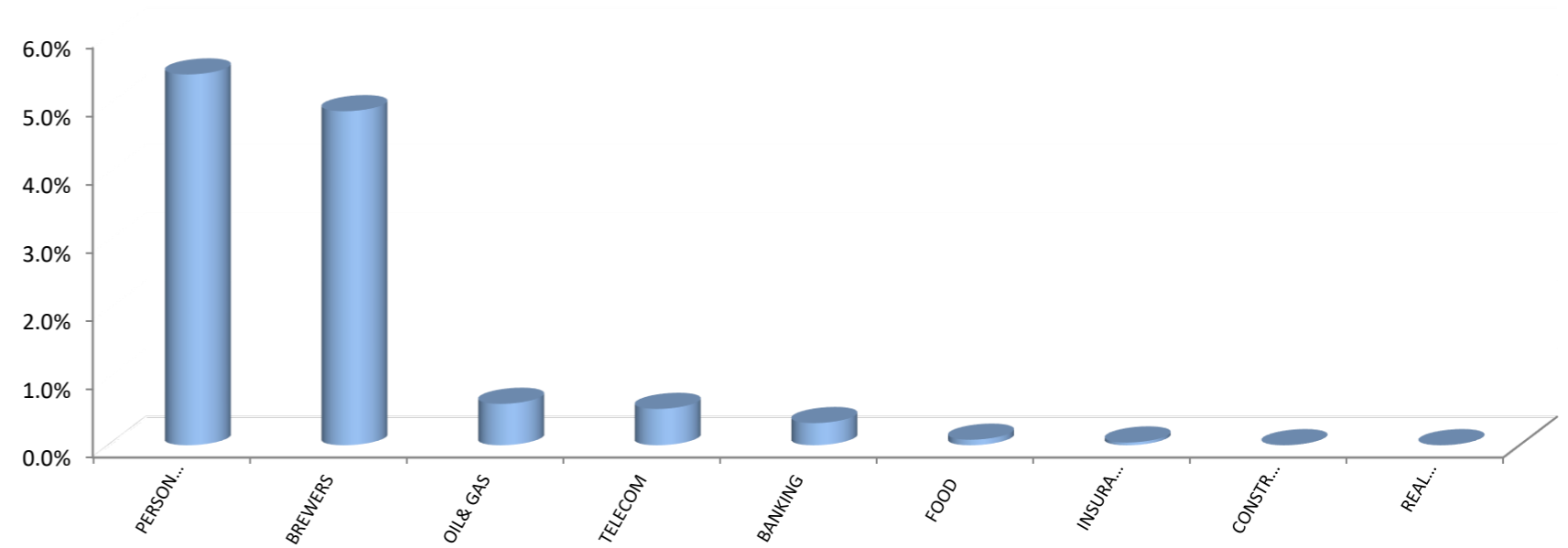
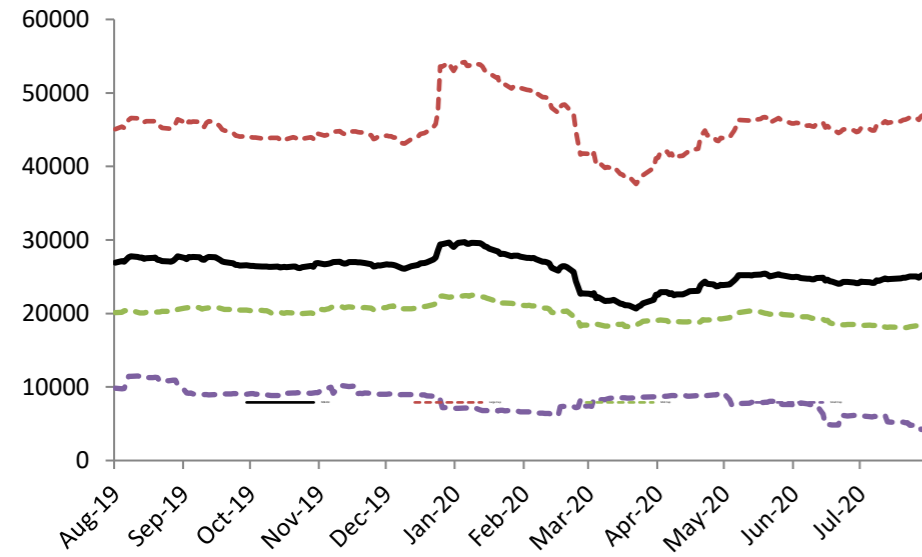
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,236.97	0.38%	1.23%	3.10%	-5.98%	-6.71%
Market Cap (N billions)	13,165.16	0.38%	1.23%	3.10%	1.60%	-0.14%
Volume Traded (millions)	257.53	26.47%	1,007.55	6,258.88	50,578.33	77,262.02
Value Traded (N millions)	1,677.96	-54.48%	11,039.84	70,579.68	573,650.12	913,766.85
NGN/USD	386	-0.04%	0.09%	-0.17%	5.85%	6.15%
NSEASI (\$)	65.41	0.42%	1.14%	3.27%	-11.48%	-12.45%
Market Cap (\$ millions)	34,121.66	0.42%	1.14%	3.27%	-4.35%	-6.28%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.32%	2.25%	8.24%	-18.61%	4.72%	-16.81%	-1.04%	2.22%	-11.71%
BREWERS	4.89%	11.00%	-6.31%	-32.64%	-1.38%	-40.91%	-36.28%	2.66%	-8.62%
CEMENT	-0.10%	-3.29%	5.59%	-7.67%	5.36%	7.42%	-4.91%	1.75%	-7.30%
TELECOM	0.53%	3.95%	15.41%	13.21%	6.70%	21.56%	1.22%	1.51%	-6.52%
PERSONAL CARE	5.43%	10.30%	-0.71%	-12.48%	-10.04%	-36.02%	-49.23%	2.71%	-9.37%
CONSTRUCTION	0.00%	0.00%	-27.73%	-19.65%	-13.44%	-13.99%	-15.94%	1.67%	-14.26%
FOOD	0.08%	0.49%	9.91%	-6.18%	-4.64%	-16.57%	-2.41%	1.93%	-7.36%
INSURANCE	0.04%	-0.21%	-6.93%	-7.04%	-4.30%	-5.41%	6.36%	0.91%	-3.94%
OIL& GAS	0.61%	14.93%	-26.95%	-51.60%	-4.11%	-61.63%	-34.08%	4.33%	-18.51%
REAL ESTATE	0.00%	-0.03%	0.35%	0.14%	-0.11%	-0.14%	-0.49%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.35%	1.04%	8.05%	-7.69%	3.77%	5.78%	3.71%	1.28%	-4.78%
Mid Cap (Mid 30%)	0.36%	2.21%	-4.19%	-12.80%	-2.79%	-11.70%	-8.10%	0.72%	-3.95%
Small Cap (Bottom 60%)	-0.56%	-17.72%	-53.60%	-36.96%	-14.68%	-52.66%	-54.65%	3.95%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	188,031.82	6.50	1.56%	2.36%	2.36%	-33.67%	10.17%	-0.76%	-35.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	0.00%	0.00%	5.21%	-15.83%	9.78%	-3.81%	-17.89%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	40,397.53	2.04	2.00%	7.37%	19.30%	9.68%	39.73%	5.70%	10.27%	2.05	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	729,893.24	24.80	-0.20%	4.42%	15.62%	-19.61%	-3.69%	12.47%	-16.50%	24.85	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	338,000.00	33.80	2.42%	2.42%	15.56%	-11.05%	-1.46%	11.74%	-17.56%	33.80	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	214,379.02	6.50	0.00%	0.78%	7.44%	-16.67%	18.18%	4.00%	-9.09%	6.55	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	8.00%	-15.63%	-23.40%	-22.86%	-8.47%	-10.00%	5.90	5.00	7.60	5.00	7.60	5.00
Wema Bank	31-Dec	19,744.19	0.50	-3.85%	-1.96%	-12.28%	-25.37%	-12.28%	-7.41%	-32.43%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	525,891.27	16.75	0.00%	0.30%	10.93%	-15.83%	3.08%	4.04%	-9.95%	16.95	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	64,608.45	4.05	-1.22%	-4.71%	-19.00%	-42.14%	-35.71%	-18.18%	-37.69%	4.95	4.05	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	54,762.37	1.89	3.28%	9.25%	5.59%	-13.30%	35.00%	8.62%	-7.80%	1.89	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	33,108.98	1.15	-4.17%	0.88%	-8.00%	-26.28%	-51.06%	-8.00%	-42.21%	1.37	1.14	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	23,190.68	15.40	0.00%	14.07%	-13.48%	-45.00%	-62.80%	6.21%	-48.75%	15.40	13.00	30.20	13.00	41.40	13.00
Nigerian Breweries	31-Dec	285,447.63	36.00	5.88%	12.50%	-4.00%	-30.10%	-28.00%	-0.28%	-38.98%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,113.83	3.10	0.00%	-1.59%	-38.00%	-60.00%	-74.17%	-24.39%	-67.37%	4.00	3.10	9.50	3.10	12.60	3.10
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,317,509.01	136.00	0.00%	-4.09%	-5.23%	-20.00%	-16.05%	7.09%	-4.23%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,307,164.07	38.60	-0.26%	-2.28%	22.15%	7.82%	N/A	-0.26%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	64,946.70	11.85	-0.42%	1.28%	7.73%	-24.04%	-15.36%	18.50%	-22.55%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	19,866.00	15.05	0.00%	0.00%	-44.16%	-33.11%	-26.94%	-24.18%	-24.37%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	12,530.00	17.90	0.00%	5.60%	-13.32%	-27.24%	-27.68%	-13.32%	-25.42%	20.65	15.40	27.50	15.40	27.50	15.40
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	16,874.53	4.25	0.00%	0.00%	-5.56%	-15.00%	-29.17%	6.25%	-24.78%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	49,182.85	13.00	8.33%	16.07%	2.36%	-13.33%	-54.86%	-15.03%	-40.91%	15.30	11.20	20.70	9.90	29.50	9.90
Glaxo Smithkline	31-Dec	6,218.56	5.20	-0.95%	-0.95%	-9.57%	4.00%	-35.00%	-5.45%	-14.75%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,556.07	7.75	0.00%	17.42%	3.33%	-14.84%	-24.76%	14.81%	-26.54%	7.75	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,494.38	10.00	0.00%	0.00%	-0.50%	-23.08%	-28.57%	-4.76%	-22.78%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	142,800.00	11.90	0.00%	3.48%	-7.03%	-7.39%	24.61%	-0.83%	-12.50%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	52,091.11	19.85	2.32%	3.39%	-5.48%	-13.70%	55.08%	4.47%	0.76%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	17.50%	-5.39%	-7.48%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,533.69	0.95	-1.04%	-9.52%	-3.06%	-11.21%	0.00%	0.00%	-4.04%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	11,909.36	6.20	0.00%	-9.49%	-11.43%	-33.69%	37.78%	-22.50%	-27.91%	8.00	5.90	11.05	5.90	11.05	4.50
<b>OIL &amp; GAS</b>																
Ardova	31-Dec	16,606.63	12.75	0.00%	0.00%	0.92%	-9.14%	-0.86%	0.92%	-6.88%	13.45	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-11.52%	-6.11%	-4.25%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.00%	-1.07%	31.38%	10.76%	-9.14%	18.32%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	29,845.85	2.48	3.33%	6.44%	-11.43%	-29.14%	-31.11%	7.83%	-37.84%	2.48	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	27,161.75	80.00	0.00%	1.14%	-22.18%	-25.23%	-24.39%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,477.87	1.90	0.00%	0.00%	-25.49%	-9.52%	-26.92%	-15.18%	-47.22%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	213,024.47	385.00	0.00%	10.00%	-19.19%	-36.36%	-21.43%	-0.26%	-41.47%	386.00	282.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	8,448.20	0.96	0.00%	3.23%	3.23%	20.00%	54.84%	4.35%	33.33%	0.96	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	51.72%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.30
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	0.00%	-20.63%	-16.67%	-10.71%	-9.09%	-16.67%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	16,695.00	1.59	9.66%	0.63%	-7.02%	-20.50%	-11.67%	-9.66%	-19.70%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,924.70	0.53	8.16%	6.00%	-11.67%	-10.17%	10.42%	3.92%	-3.64%	0.54	0.45	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	6.74%	45.32%	17.65%	53.85%	3.36%	43.88%	80.00	69.70	80.00	55.05	80.00	40.15
Presco	31-Dec	51,500.00	51.50	0.00%	7.29%	41.29%	3.31%	14.96%	13.81%	8.42%	51.50	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,432,364.31	119.50	0.84%	0.84%	8.64%	3.02%	-11.48%	1.70%	13.81%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	9.20%	27.13%	27.13%	17.47%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	1.59	9.66%	CADBURY NIGERIA PLC.	7.75	17.42%	ROYAL EXCHANGE PLC.	0.31	34.78%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	LAW UNION AND ROCK INS. PLC.	1.00	177.78%
UNILEVER NIGERIA PLC.	13.00	8.33%	UNILEVER NIGERIA PLC.	13.00	16.07%	UBA CAPITAL	3.19	25.10%	MAY & BAKER NIGERIA PLC.	3.03	56.99%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	145.00%
PRESTIGE ASSURANCE CO. PLC.	0.53	8.16%	NIGERIAN BREW. PLC.	36.00	12.50%	LAFARGE WAPCO PLC.	11.85	18.50%	OKOMU OIL PALM PLC.	80.00	43.88%	A.G. LEVENTIS NIGERIA PLC.	0.55	120.00%
NIGERIAN BREW. PLC.	36.00	5.88%	LEARN AFRICA PLC.	1.05	11.70%	FIDSON HEALTHCARE PLC	3.53	18.46%	EKOCORP PLC.	6.00	41.18%	UBA CAPITAL	3.19	78.21%
OANDO PLC	2.48	3.33%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	10.00%	RED STAR EXPRESS PLC	3.65	15.87%	AIICO INSURANCE PLC.	0.96	33.33%	EKOCORP PLC.	6.00	78.04%
FIDELITY BANK PLC	1.89	3.28%	AIRTEL AFRICA PLC	380.00	9.20%	AIRTEL AFRICA PLC	380.00	15.61%	UBA CAPITAL	3.19	32.92%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	3.03%	MAY & BAKER NIGERIA PLC.	3.03	8.21%	CADBURY NIGERIA PLC.	7.75	14.81%	CUTIX PLC.	1.75	31.58%	FLOUR MILLS NIG. PLC.	19.85	55.08%
STANBICIBTC HOLDCO PLC	33.80	2.42%	FIRST CITY MONUMENT BANK PLC.	2.04	7.37%	PRESCO PLC	51.50	13.81%	VITAFOAM NIG PLC.	5.75	30.68%	AIICO INSURANCE PLC.	0.96	54.84%
FLOUR MILLS NIG. PLC.	19.85	2.32%	PRESCO PLC	51.50	7.29%	UNITY BANK PLC	0.54	12.50%	AIRTEL AFRICA PLC	380.00	27.13%	OKOMU OIL PALM PLC.	80.00	53.85%
FIRST CITY MONUMENT BANK PLC.	2.04	2.00%	OKOMU OIL PALM PLC.	80.00	6.74%	GUARANTY TRUST BANK PLC.	24.80	12.47%	LIVESTOCK FEEDS PLC.	0.60	20.00%	CONTINENTAL REINSURANCE PLC	2.20	51.72%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.50	-3.85%	ECOBANK TRANSNATIONAL INCORPORATED	4.05	-4.71%	ASSOCIATED BUS COMPANY PLC	0.47	-16.07%	UNILEVER NIGERIA PLC.	13.00	-40.91%	OMATEK VENTURES PLC	0.26	-48.00%
LASACO ASSURANCE PLC.	0.24	-4.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	TOTAL NIGERIA PLC.	80.00	-17.95%	AFROMEDIA PLC	0.20	-41.18%	STERLING BANK PLC.	1.15	-51.06%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	-4.17%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	ECOBANK TRANSNATIONAL INCORPORATED	4.05	-18.18%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	-41.47%	AFROMEDIA PLC	0.20	-51.22%
STERLING BANK PLC.	1.15	-4.17%	UNITY BANK PLC	0.54	-8.47%	CONOIL PLC	16.90	-19.52%	STERLING BANK PLC.	1.15	-42.21%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	-4.76%	ACADEMY PRESS PLC.	0.30	-9.09%	LINKAGE ASSURANCE PLC	0.38	-20.83%	ETERNA PLC.	1.90	-47.22%	UNILEVER NIGERIA PLC.	13.00	-54.86%
UNITY BANK PLC	0.54	-8.47%	U A C N PLC.	6.20	-9.49%	U A C N PLC.	6.20	-22.50%	OMATEK VENTURES PLC	0.26	-48.00%	CHAMPION BREW. PLC.	0.71	-57.99%
CHAMPION BREW. PLC.	0.71	-8.97%	HONEYWELL FLOUR MILL PLC	0.95	-9.52%	JULIUS BERGER NIG. PLC.	15.05	-24.18%	GUINNESS NIG PLC	15.40	-48.75%	GUINNESS NIG PLC	15.40	-62.80%
ACADEMY PRESS PLC.	0.30	-9.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	-10.91%	INTERNATIONAL BREWERIES PLC.	3.10	-24.39%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-65.52%
IKEJA HOTEL PLC	0.91	-9.90%	IKEJA HOTEL PLC	0.91	-18.75%	CHAMPION BREW. PLC.	0.71	-25.26%	ARBICO PLC.	1.39	-60.40%	ARBICO PLC.	1.39	-70.98%
CORNERSTONE INSURANCE COMPANY PLC.	0.49	-18.33%	CHAMPION BREW. PLC.	0.71	-25.26%	ARBICO PLC.	1.39	-26.46%	INTERNATIONAL BREWERIES PLC.	3.10	-67.37%	INTERNATIONAL BREWERIES PLC.	3.10	-74.17%

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