

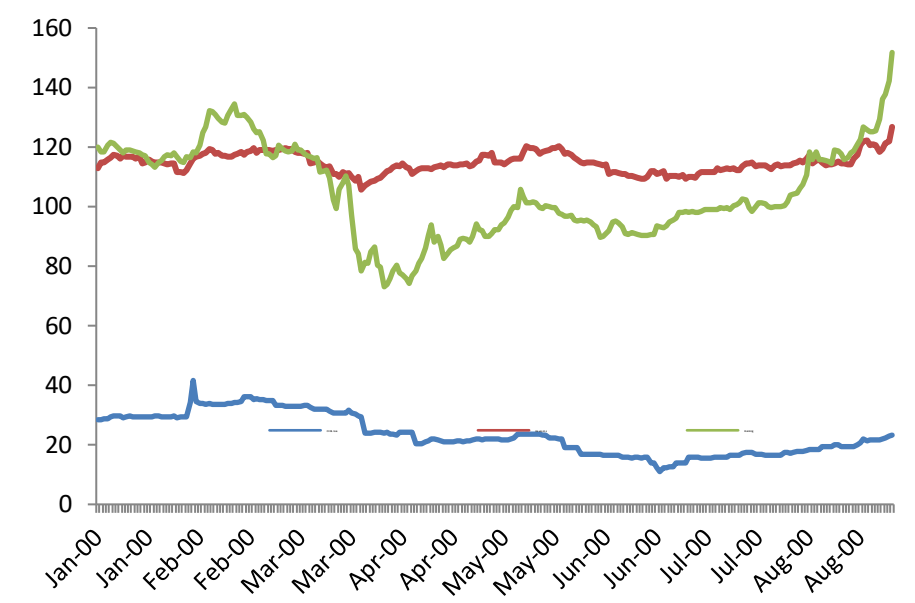
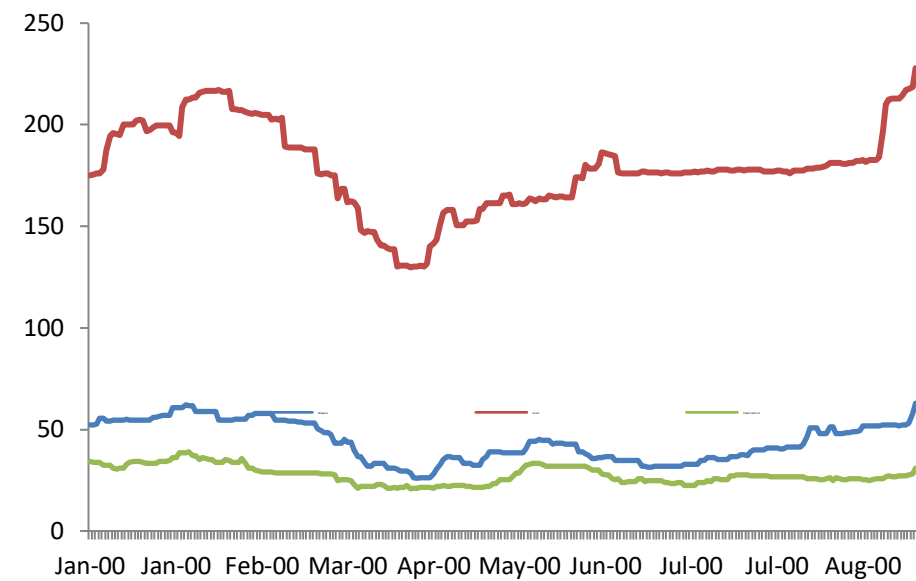
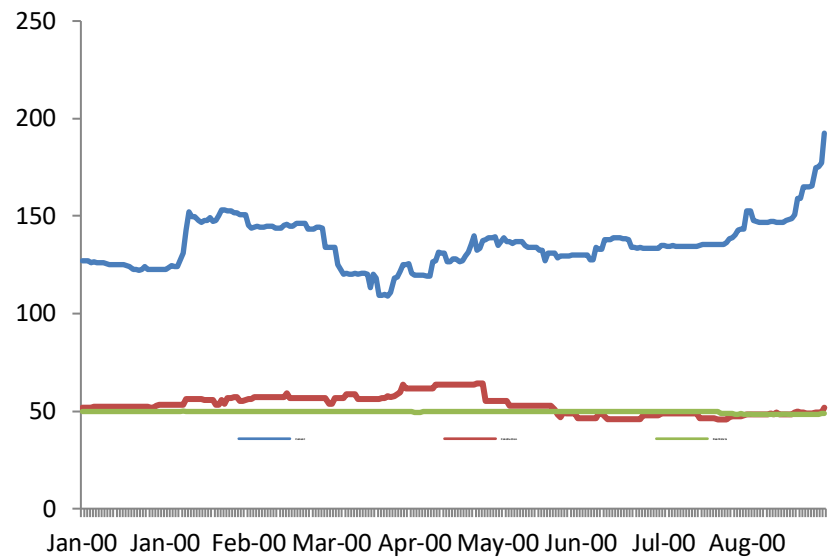
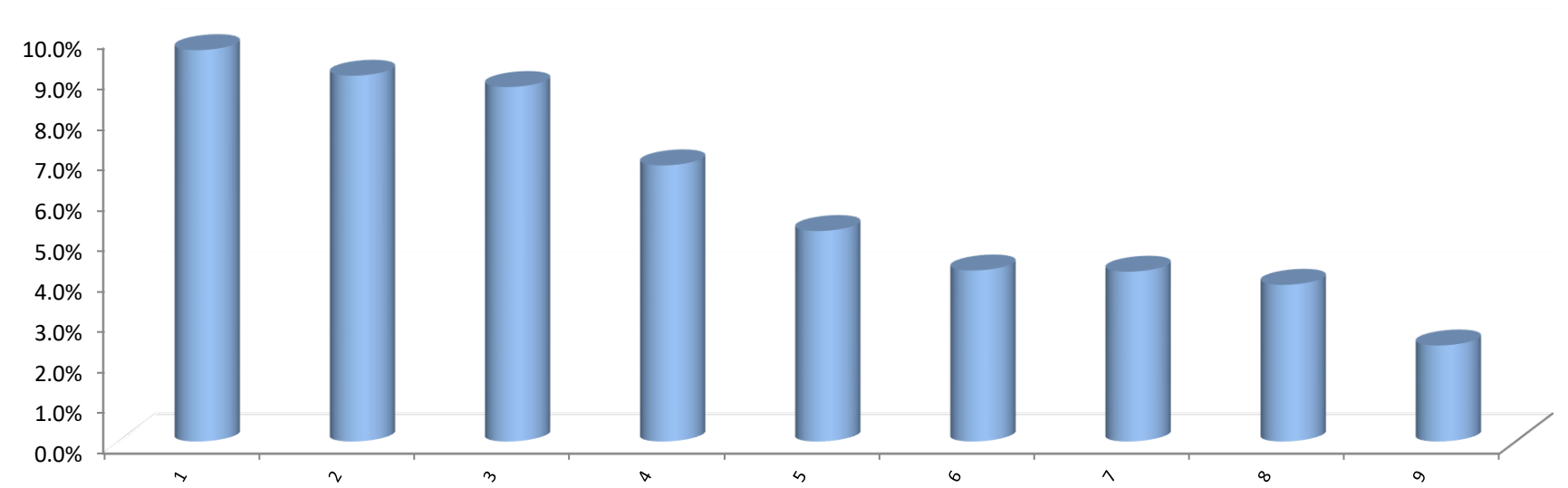
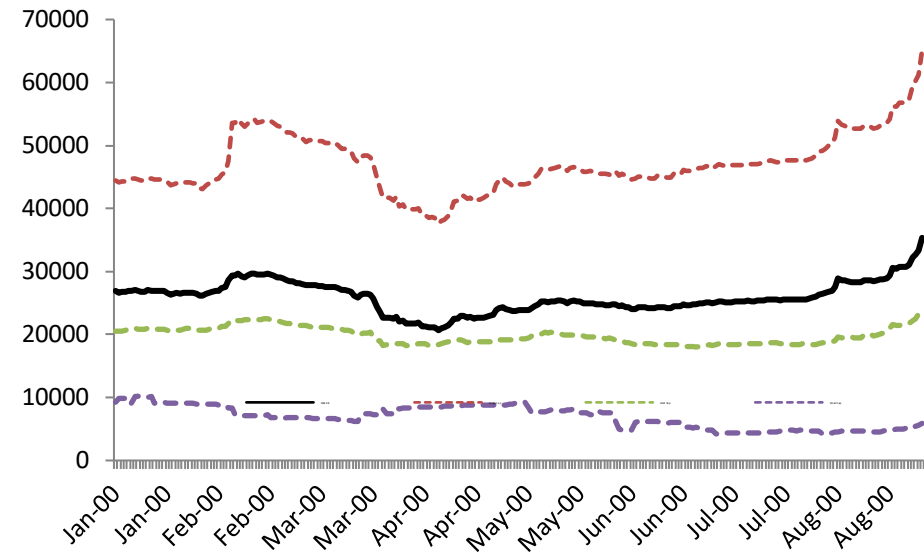
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	35,342.46	6.23%	14.98%	31.72%	31.67%	31.66%
Market Cap (N billions)	18,467.50	6.23%	14.98%	31.68%	42.51%	41.33%
Volume Traded (millions)	1,192.80	39.00%	3,932.76	14,331.12	73,768.14	82,362.30
Value Traded (N millions)	17,395.93	91.95%	48,325.09	171,664.53	833,920.21	934,301.18
NGN/USD	386	-0.04%	-0.09%	-0.09%	5.81%	6.31%
NSEASI (\$)	91.64	6.28%	15.07%	31.83%	24.02%	23.36%
Market Cap (\$ millions)	47,884.20	6.28%	15.07%	31.79%	34.24%	32.42%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	6.81%	20.92%	54.76%	68.58%	43.09%	28.33%	25.56%	2.30%	-11.71%
BREWERS	9.03%	21.21%	81.79%	62.20%	31.31%	2.42%	24.36%	2.94%	-8.62%
CEMENT	8.75%	16.78%	43.84%	52.02%	34.99%	54.66%	51.70%	1.93%	-7.30%
TELECOM	4.22%	11.92%	30.53%	48.42%	23.59%	57.83%	41.69%	1.53%	-6.52%
PERSONAL CARE	9.66%	13.93%	31.20%	31.76%	22.68%	-20.38%	-7.64%	2.68%	-9.37%
CONSTRUCTION	5.19%	6.62%	13.30%	-18.12%	9.92%	-2.55%	0.79%	1.75%	-14.26%
FOOD	4.19%	7.08%	28.67%	41.32%	27.49%	7.26%	31.18%	1.72%	-6.99%
INSURANCE	3.87%	5.05%	15.32%	8.17%	9.66%	9.03%	11.69%	0.90%	-3.94%
OIL& GAS	2.37%	7.32%	47.22%	5.89%	31.79%	-43.86%	-17.34%	3.62%	-18.51%
REAL ESTATE	0.15%	0.41%	-2.38%	-2.04%	0.24%	-2.52%	-2.43%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	6.25%	14.59%	39.04%	49.52%	30.36%	46.57%	45.99%	1.40%	-4.78%
Mid Cap (Mid 30%)	4.33%	12.34%	31.37%	26.41%	28.40%	15.58%	19.13%	0.87%	-3.95%
Small Cap (Bottom 60%)	4.37%	15.77%	38.25%	-34.38%	34.54%	-34.19%	-36.62%	3.92%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	289,279.72	10.00	7.53%	25.00%	56.25%	57.48%	-7.41%	49.25%	0.00%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	301,520.46	8.40	9.09%	30.23%	66.34%	76.84%	34.40%	61.54%	36.59%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	75,250.30	3.80	8.57%	24.59%	90.00%	122.22%	93.88%	73.52%	105.41%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	1,124,271.05	38.20	6.11%	18.27%	53.72%	81.90%	27.76%	36.19%	28.62%	38.20	29.00	38.20	16.75	38.20	16.75
StanbicIBTC HOLDCO	31-Dec	460,000.00	46.00	0.00%	0.00%	39.39%	61.40%	21.05%	13.58%	12.20%	48.00	40.50	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	321,568.53	9.75	7.14%	26.62%	50.00%	59.84%	31.76%	57.26%	36.36%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	113,469.90	6.70	9.84%	26.42%	24.07%	4.69%	-4.29%	34.00%	11.67%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	35,539.54	0.90	9.76%	50.00%	73.08%	57.89%	28.57%	66.67%	21.62%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	883,811.30	28.15	9.96%	28.54%	68.06%	87.04%	47.00%	57.70%	51.34%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	116,454.74	7.30	9.77%	43.14%	78.05%	46.00%	-2.67%	73.81%	12.31%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	88,952.63	3.07	7.72%	27.39%	67.76%	72.47%	49.03%	65.95%	49.76%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	69,672.81	2.42	10.00%	33.70%	101.67%	93.60%	8.52%	89.06%	21.61%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	33,129.54	22.00	5.26%	32.93%	42.86%	23.60%	-15.38%	57.14%	-26.79%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	500,326.27	63.10	9.74%	21.35%	85.59%	68.27%	32.84%	28.78%	6.95%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,653.32	7.25	1.40%	11.54%	133.87%	45.00%	-22.87%	85.90%	-23.68%	7.37	3.90	9.50	2.75	10.10	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,408,101.48	200.00	8.11%	18.34%	47.06%	39.37%	37.93%	39.96%	40.85%	200.00	144.00	200.00	116.80	200.00	116.80
BUA CEMENT	31-Dec	1,732,161.71	51.15	10.00%	12.54%	32.17%	61.87%	NA	22.51%	NA	51.15	40.90	51.15	29.40	51.15	29.40
Lafarge	31-Dec	131,263.58	23.95	9.86%	28.76%	101.26%	117.73%	61.82%	59.67%	56.54%	23.95	15.15	23.95	8.95	23.95	8.95
Julius Berger	31-Dec	25,410.00	19.25	10.00%	12.90%	27.91%	-28.57%	3.77%	19.94%	-3.27%	19.25	16.25	27.50	15.00	27.50	15.00
UACN Property DevCo	31-Dec	16,100.00	23.00	0.00%	0.00%	28.49%	11.38%	-5.35%	34.50%	-4.17%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	20,845.00	5.25	9.38%	11.70%	23.53%	16.67%	5.00%	31.25%	-7.08%	5.25	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	59,586.92	15.75	9.76%	11.70%	31.25%	36.36%	-14.86%	15.81%	-28.41%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	9,507.22	7.95	9.66%	37.07%	51.43%	41.96%	26.19%	59.00%	30.33%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	20,660.22	11.00	10.00%	29.41%	41.94%	46.67%	22.22%	57.14%	4.27%	11.00	7.00	11.00	4.95	11.00	4.95
Dangote Flour Mills	30-Sep	44,907.98	16.95	0.00%	20.64%	69.50%	68.66%	14.14%	62.98%	30.89%	16.95	10.40	16.95	8.50	16.95	8.50
Dangote Sugar	31-Dec	256,200.00	21.35	9.77%	37.30%	79.41%	66.80%	95.87%	72.18%	56.99%	21.35	12.90	21.35	8.90	21.35	8.90
Flour Mills	31-Mar	79,383.17	30.25	6.14%	9.60%	55.93%	44.05%	99.01%	39.72%	53.55%	30.25	21.00	30.25	17.00	30.25	16.25
Nestle	31-Dec	1,149,351.57	1,450.00	3.57%	1.99%	23.40%	45.00%	26.09%	23.40%	-1.35%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	9,278.33	1.17	9.35%	19.39%	21.88%	19.39%	17.00%	27.17%	18.18%	1.17	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	16,999.65	8.85	5.36%	18.00%	42.74%	28.26%	34.09%	27.34%	2.91%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,360.69	16.40	0.00%	0.00%	8.57%	9.57%	15.09%	1.66%	1.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	13,219.79	19.05	6.72%	0.00%	12.72%	-0.26%	23.70%	24.92%	2.97%	19.05	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	68,513.10	190.00	0.00%	0.00%	8.57%	18.09%	28.47%	1.66%	28.47%	196.10	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	47,296.05	3.93	9.78%	42.39%	63.75%	40.36%	12.61%	74.67%	-1.50%	3.93	2.09	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,466.95	13.65	9.64%	9.64%	9.64%	-1.09%	-10.78%	9.64%	-10.78%	13.65	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,103.89	129.90	0.00%	0.00%	62.38%	34.89%	17.13%	34.19%	17.13%	129.90	96.80	129.90	79.10	129.90	79.10
Eterna Oil	31-Dec	5,959.94	4.57	-9.86%	-8.60%	140.53%	79.22%	63.21%	66.79%	26.94%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	232,390.33	420.00	0.00%	0.00%	9.09%	-15.05%	-23.59%	5.00%	-36.15%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	8,800.20	1.00	6.38%	14.94%	4.17%	3.09%	28.21%	21.95%	38.89%	1.00	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-8.33%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.26	2.20
Custodian & Allied	31-Dec	36,173.46	6.15	9.82%	9.82%	23.00%	-2.38%	11.82%	18.27%	2.50%	6.15	5.00	6.30	4.55	6.30	4.55
Mansard	31-Dec	25,305.00	2.41	9.55%	9.55%	66.21%	52.53%	46.06%	26.84%	21.72%	2.41	1.81	2.41	1.44	2.41	1.44
Prestige Assurance	31-Dec	3,035.06	0.55	-3.51%	-5.17%	12.24%	-8.33%	7.84%	-8.33%	0.00%	0.60	0.53	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	0.00%	45.32%	51.09%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	79,750.00	79.75	10.00%	21.02%	54.85%	118.79%	130.49%	50.47%	67.89%	79.75	53.00	79.75	36.45	79.75	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	3,297,431.11	162.00	1.25%	12.50%	36.71%	45.16%	32.90%	25.58%	54.29%	162.00	130.00	162.00	90.00	162.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,695,677.96	451.20	10.00%	10.00%	18.74%	50.95%	46.49%	18.74%	50.95%	451.20	380.00	451.20	298.90	451.20	298.80

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CADBURY NIGERIA PLC.	11.00	10.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.23	57.69%	LIVESTOCK FEEDS PLC.	1.50	150.00%	LIVESTOCK FEEDS PLC.	1.50	200.00%	LIVESTOCK FEEDS PLC.	1.50	212.50%
PRESKO PLC	79.75	10.00%	WEMA BANK PLC.	0.90	50.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.23	112.07%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	PRESKO PLC	79.75	130.49%
N NIG. FLOUR MILLS PLC.	7.70	10.00%	OANDO PLC	3.93	42.39%	N NIG. FLOUR MILLS PLC.	7.70	90.12%	UBA CAPITAL	5.11	112.92%	UBA CAPITAL	5.11	125.11%
BUA CEMENT PLC	51.15	10.00%	DANGOTE SUGAR REFINERY PLC	21.35	37.30%	STERLING BANK PLC.	2.42	89.06%	FIRST CITY MONUMENT BANK PLC.	3.80	105.41%	LAW UNION AND ROCK INS. PLC.	1.10	100.00%
CUTIX PLC.	2.09	10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.95	37.07%	INTERNATIONAL BREWERIES PLC.	7.25	85.90%	N NIG. FLOUR MILLS PLC.	7.70	79.07%	FLOUR MILLS NIG. PLC.	30.25	99.01%
JULIUS BERGER NIG. PLC.	19.25	10.00%	GUINNESS NIG PLC	22.00	32.93%	OANDO PLC	3.93	74.67%	FIDSON HEALTHCARE PLC	5.44	75.48%	DANGOTE SUGAR REFINERY PLC	21.35	95.87%
C & I LEASING PLC.	4.51	10.00%	CADBURY NIGERIA PLC.	11.00	29.41%	ECOBANK	7.30	73.81%	MAY & BAKER NIGERIA PLC.	3.25	68.39%	FIRST CITY MONUMENT BANK PLC.	3.80	93.88%
STERLING BANK PLC.	2.42	10.00%	ZENITH BANK PLC	28.15	28.54%	TRANSNATIONAL INCORPORATED	3.80	73.52%	PRESKO PLC	79.75	67.89%	VITAFOAM NIG PLC.	7.10	90.86%
AIRTEL AFRICA PLC	451.20	10.00%	FIDELITY BANK PLC	3.07	27.39%	FIRST CITY MONUMENT BANK PLC.	21.35	72.18%	NPF MICROFINANCE BANK PLC	1.93	67.83%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
ZENITH BANK PLC	28.15	9.96%	U B A PLC	9.75	26.62%	DANGOTE SUGAR REFINERY PLC	4.57	66.79%	AFRICA PRUDENTIAL	6.70	67.50%	N NIG. FLOUR MILLS PLC.	7.70	79.07%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MOBIL OIL NIG PLC.	190.00	0.00%	OMATEK VENTURES PLC	0.24	0.00%	LEARN AFRICA PLC.	1.05	-1.87%	TRIPPLE GEE AND COMPANY PLC.	0.46	-28.13%	TRIPPLE GEE AND COMPANY PLC.	0.46	-28.13%
NCR (NIGERIA) PLC.	1.80	0.00%	MOBIL OIL NIG PLC.	190.00	0.00%	E-TRANZACT INTERNATIONAL PLC	2.30	-2.13%	UNILEVER NIGERIA PLC.	15.75	-28.41%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%
STANBICBTC HOLDCO PLC	46.00	0.00%	CONOIL PLC	19.05	0.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	-4.00%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%	MCNICHOLS PLC	0.47	-31.03%
N.E.M INSURANCE CO (NIG) PLC.	2.20	-2.22%	N.E.M INSURANCE CO (NIG) PLC.	2.20	-1.35%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	MCNICHOLS PLC	0.47	-31.03%	C & I LEASING PLC.	4.51	-31.67%
PRESTIGE ASSURANCE CO. PLC.	0.55	-3.51%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.91	-2.02%	ROYAL EXCHANGE PLC.	0.25	-7.41%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-7.69%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	-4.00%	OMATEK VENTURES PLC	0.24	-7.69%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	420.00	-36.15%	AFROMEDIA PLC	0.20	-45.95%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	-7.69%	PRESTIGE ASSURANCE CO. PLC.	0.55	-5.17%	PRESTIGE ASSURANCE CO. PLC.	0.55	-8.33%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.24	-52.00%
MORISON INDUSTRIES PLC.	0.49	-9.26%	ETERNA PLC.	4.57	-8.60%	NCR (NIGERIA) PLC.	1.80	-10.00%	OMATEK VENTURES PLC	0.24	-52.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
MAY & BAKER NIGERIA PLC.	3.25	-9.72%	LEARN AFRICA PLC.	1.05	-8.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	NCR (NIGERIA) PLC.	1.80	-60.00%	NCR (NIGERIA) PLC.	1.80	-60.00%
ETERNA PLC.	4.57	-9.86%	NCR (NIGERIA) PLC.	1.80	-10.00%	MORISON INDUSTRIES PLC.	0.49	-18.33%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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