

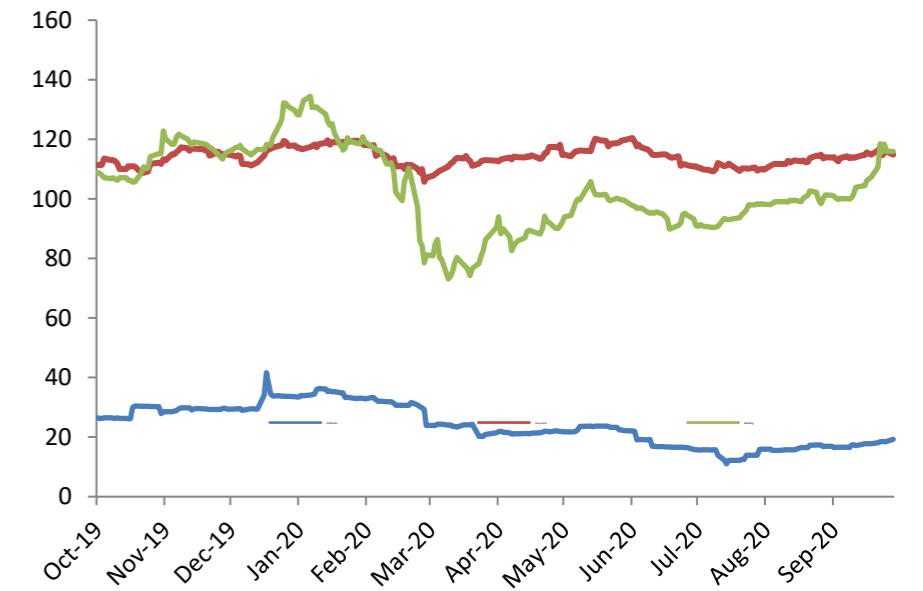
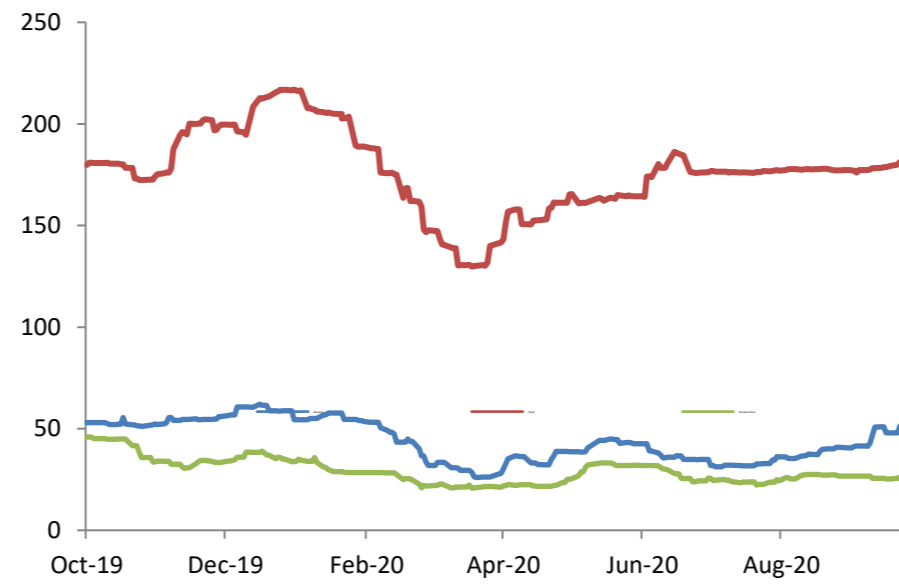
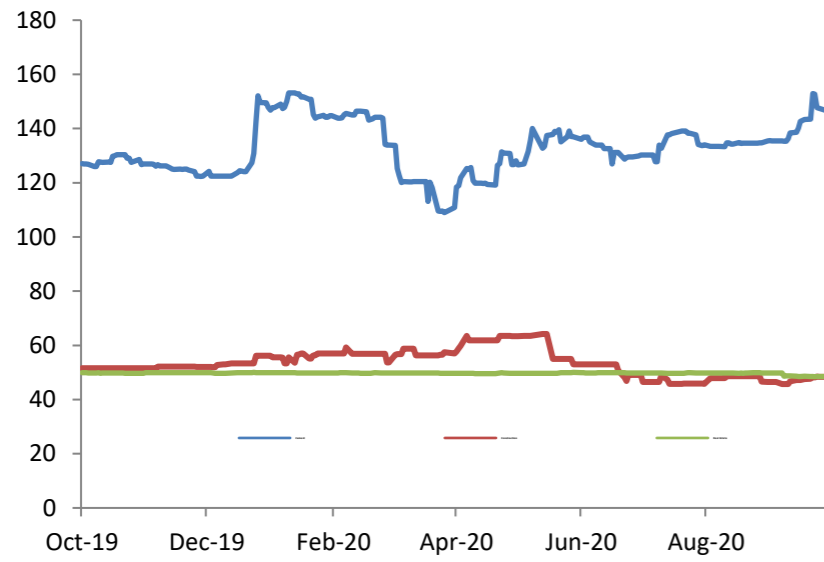
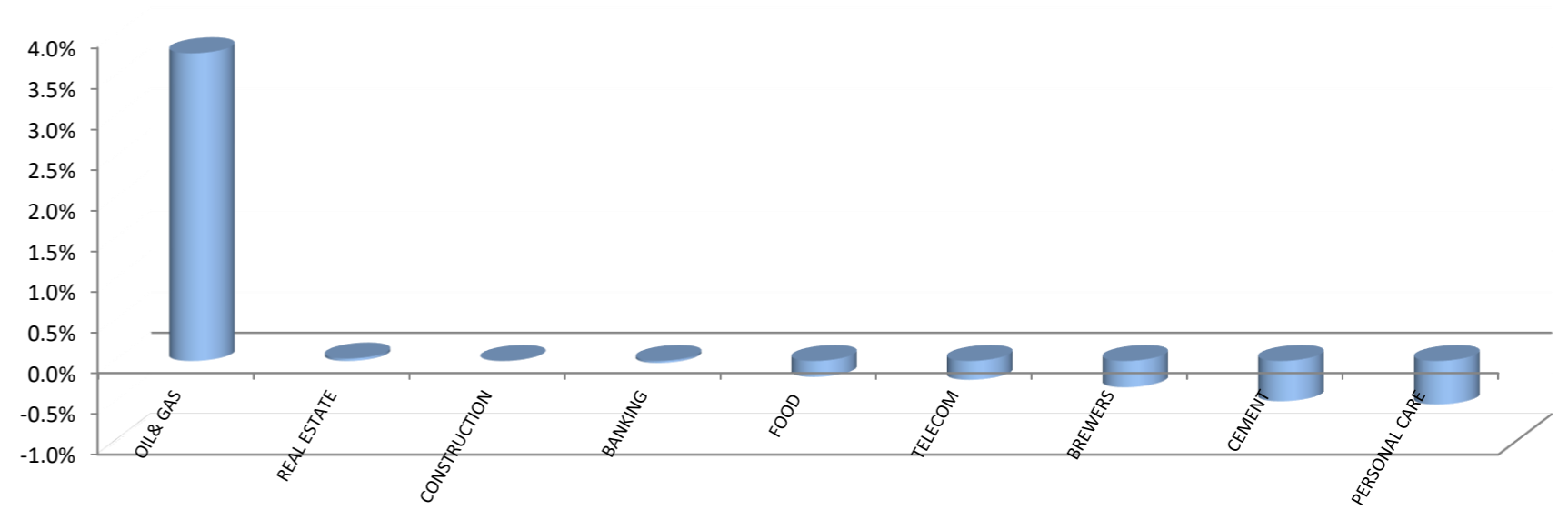
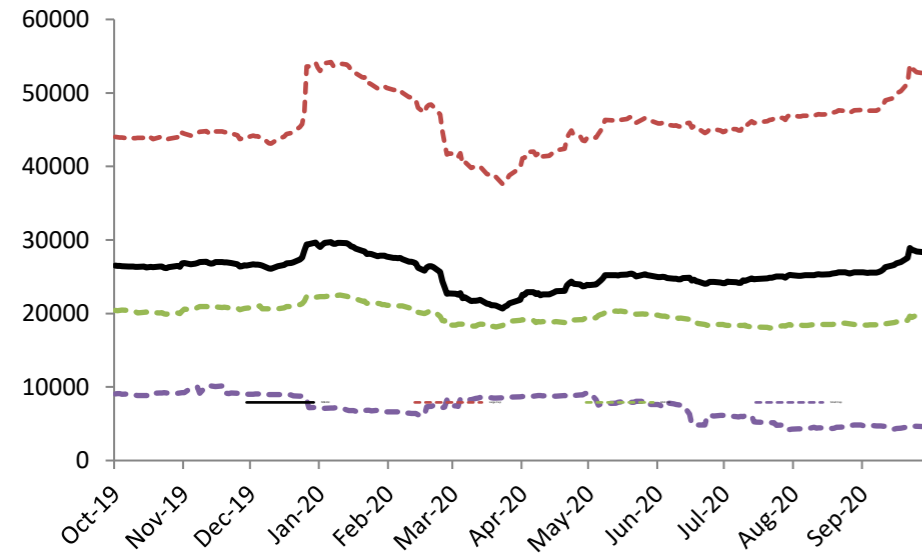
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,337.49	-0.27%	2.84%	5.61%	5.57%	6.70%
Market Cap (N billions)	14,811.55	-0.27%	2.84%	5.61%	14.30%	14.57%
Volume Traded (millions)	369.18	-3.90%	2,905.05	3,968.78	63,405.80	80,006.23
Value Traded (N millions)	5,060.08	26.53%	33,007.18	44,736.30	706,991.98	900,227.76
NGN/USD	386	0.04%	0.00%	0.00%	5.90%	6.47%
NSEASI (\$)	73.41	-0.32%	2.84%	5.61%	-0.65%	-0.21%
Market Cap (\$ millions)	38,371.88	-0.32%	2.84%	5.61%	7.56%	7.15%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.02%	4.78%	22.61%	34.42%	9.26%	-2.00%	8.02%	2.25%	-11.71%
BREWERS	-0.32%	-0.07%	37.41%	82.85%	-0.09%	-22.08%	-6.34%	2.87%	-8.62%
CEMENT	-0.49%	2.27%	13.28%	34.69%	2.91%	17.91%	15.53%	1.79%	-7.30%
TELECOM	-0.23%	3.36%	22.41%	45.12%	8.39%	38.42%	18.90%	1.48%	-6.52%
PERSONAL CARE	-0.53%	-0.56%	4.50%	17.63%	0.79%	-34.59%	-44.82%	2.73%	-9.37%
CONSTRUCTION	0.00%	1.54%	-1.42%	-15.83%	2.33%	-9.29%	-6.18%	1.70%	-14.26%
FOOD	-0.19%	0.44%	2.74%	29.17%	1.19%	-14.87%	0.56%	1.60%	-6.99%
INSURANCE	-0.88%	-1.24%	3.20%	1.66%	-0.67%	-1.23%	2.52%	0.86%	-3.94%
OIL& GAS	3.78%	6.33%	17.28%	-7.91%	8.75%	-53.67%	-26.93%	3.72%	-18.51%
REAL ESTATE	0.03%	-0.12%	-2.61%	-2.50%	-0.15%	-2.89%	-3.20%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.20%	2.72%	16.90%	35.78%	5.57%	18.70%	19.47%	1.30%	-4.78%
Mid Cap (Mid 30%)	-0.29%	2.47%	5.58%	3.29%	3.59%	-6.75%	-4.43%	0.74%	-3.95%
Small Cap (Bottom 60%)	-0.56%	0.88%	-23.82%	-46.52%	5.98%	-48.16%	-48.70%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	228,530.98	7.90	1.28%	11.27%	24.41%	18.80%	7.48%	17.91%	-21.00%	7.90	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	222,550.82	6.20	0.00%	11.71%	19.23%	31.91%	18.10%	19.23%	0.81%	6.30	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	45,744.26	2.31	2.21%	7.94%	21.58%	35.09%	44.37%	5.48%	24.86%	2.33	2.10	2.33	1.45	2.33	1.45
Guaranty Trust Bank	31-Dec	891,764.73	30.30	-0.33%	2.02%	34.97%	60.74%	12.85%	8.02%	2.02%	32.00	29.00	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	425,000.00	42.50	0.00%	4.94%	40.50%	63.46%	14.71%	4.94%	3.66%	42.50	40.50	42.50	23.85	42.50	23.85
United Bank For Africa	31-Dec	224,273.44	6.80	0.00%	5.43%	8.80%	9.68%	13.33%	9.68%	-4.90%	7.05	6.25	8.90	4.40	8.90	4.40
Union Bank	31-Dec	84,679.03	5.00	0.00%	2.04%	-8.26%	-24.24%	-28.57%	0.00%	-16.67%	5.10	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	23,298.14	0.59	-1.67%	9.26%	11.32%	0.00%	0.00%	9.26%	-20.27%	0.60	0.54	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	626,360.05	19.95	-0.25%	5.00%	19.46%	42.50%	11.45%	11.76%	7.26%	20.80	18.05	22.75	10.70	22.75	10.70
Ecobank	31-Dec	68,596.63	4.30	0.00%	2.38%	-10.42%	-7.53%	-40.28%	2.38%	-33.85%	4.50	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	59,398.33	2.05	0.49%	2.50%	14.53%	-2.38%	24.24%	10.81%	0.00%	2.10	1.85	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	40,306.59	1.40	0.00%	8.53%	7.69%	0.72%	-28.21%	9.38%	-29.65%	1.40	1.28	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	22,588.32	15.00	0.00%	0.00%	7.14%	-33.92%	-48.89%	7.14%	-50.08%	15.90	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	385,354.30	48.60	0.00%	-0.41%	42.73%	118.92%	5.65%	-0.82%	-17.63%	52.30	48.60	59.00	22.00	59.75	22.00
International Breweries	31-Mar	13,996.24	4.29	-9.11%	10.00%	11.43%	-14.20%	-65.95%	10.00%	-54.84%	4.72	3.90	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,556,076.11	150.00	0.00%	4.17%	19.05%	28.21%	3.45%	4.97%	5.63%	158.20	144.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,385,052.08	40.90	-1.45%	-2.04%	-0.12%	32.79%	#VALUE!	-2.04%	#VALUE!	41.75	40.90	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	93,172.48	17.00	0.00%	6.25%	54.55%	34.39%	6.25%	13.33%	11.11%	17.55	15.15	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,176.00	16.80	0.00%	3.07%	-2.33%	-26.32%	-9.43%	4.67%	-15.58%	16.90	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	13,090.00	18.70	0.00%	9.36%	-9.44%	-19.40%	-26.81%	9.36%	-22.08%	18.70	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	15,881.91	4.00	-2.44%	-2.44%	-11.11%	-9.09%	-34.96%	0.00%	-29.20%	4.50	4.00	5.85	3.75	6.15	3.75
Unilever	31-Dec	51,074.50	13.50	0.00%	-0.74%	8.43%	28.57%	-49.44%	-0.74%	-38.64%	13.65	12.30	20.70	9.90	26.70	9.90
Glaxo Smithkline	31-Dec	6,936.08	5.80	0.00%	5.45%	20.83%	23.40%	-18.31%	16.00%	-4.92%	5.85	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,429.14	7.15	0.00%	0.00%	5.93%	3.62%	-27.41%	2.14%	-32.23%	7.15	7.00	10.85	4.95	10.85	4.95
Nascon	30-Sep	32,058.20	12.10	0.41%	10.50%	27.37%	42.35%	-18.52%	16.35%	-6.56%	12.10	10.40	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	162,000.00	13.50	0.00%	2.27%	16.38%	26.17%	32.35%	8.87%	-0.74%	13.80	12.90	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	55,108.98	21.00	-4.55%	-2.33%	16.67%	-2.33%	42.37%	-3.00%	6.60%	22.00	21.00	24.00	17.00	24.00	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	0.00%	41.53%	-3.30%	0.00%	-20.06%	1,175.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,295.78	0.92	-3.16%	-3.16%	-5.15%	2.22%	-7.07%	0.00%	-7.07%	0.96	0.92	1.18	0.83	1.18	0.83
UACN	31-Dec	13,253.96	6.90	0.00%	6.98%	-5.48%	-2.13%	3.76%	-0.72%	-19.77%	7.00	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Arдова	31-Dec	16,215.89	12.45	0.00%	0.00%	7.79%	7.79%	12.50%	0.00%	-0.55%	12.80	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	9,992.91	14.40	0.00%	-5.57%	-23.81%	9.51%	-6.49%	-5.57%	-22.16%	15.25	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	67,395.25	186.90	0.00%	0.00%	-2.96%	16.16%	26.37%	0.00%	26.37%	186.90	186.90	213.90	133.20	213.90	133.20
Oando	31-Dec	27,077.89	2.25	0.90%	7.66%	0.00%	-6.25%	-36.97%	0.00%	-43.61%	2.35	2.09	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	0.00%	-9.78%	-26.55%	0.00%	-18.63%	12.45	12.45	15.30	12.45	16.95	12.45
Total	31-Dec	34,631.23	102.00	0.00%	5.37%	4.62%	5.92%	-17.21%	5.37%	-8.03%	102.00	96.80	117.00	79.10	123.20	79.10
Eterna Oil	31-Dec	5,203.54	3.99	9.92%	45.62%	78.13%	66.95%	26.67%	45.62%	10.83%	3.99	2.74	3.99	1.80	3.99	1.80
SEPLAT	31-Dec	232,390.33	420.00	2.44%	2.44%	8.81%	-15.15%	-18.76%	5.00%	-36.15%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,128.17	0.81	-3.57%	-3.57%	-10.00%	-3.57%	19.12%	-1.22%	12.50%	0.84	0.79	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-4.35%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	30,879.79	5.25	0.00%	-1.87%	7.14%	-8.70%	-7.08%	0.96%	-12.50%	5.55	5.15	6.30	4.55	6.30	4.55
Mansard	31-Dec	19,215.00	1.83	-5.67%	-3.68%	15.09%	15.82%	7.65%	-3.68%	-7.58%	1.94	1.81	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	15.38%	9.09%	22.45%	0.00%	9.09%	0.60	0.60	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	13.48%	45.32%	45.59%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	60,500.00	60.50	0.00%	10.00%	33.70%	65.98%	57.55%	14.15%	27.37%	60.50	53.00	60.50	36.45	60.50	34.60
ICT																
MTN Nigeria	31-Dec	2,849,631.83	140.00	-0.36%	3.70%	20.59%	47.37%	7.69%	8.53%	33.33%	142.70	130.00	142.70	90.00	142.70	90.00
Airtel Africa Plc	31-Dec	1,541,593.75	410.20	0.00%	2.50%	24.79%	37.24%	33.18%	7.95%	37.24%	410.20	380.00	410.20	298.90	410.20	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ETERNA PLC.	3.99	9.92%	ETERNA PLC.	3.99	45.62%	ETERNA PLC.	3.99	45.62%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	150.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	8.33%	LIVESTOCK FEEDS PLC.	0.63	12.50%	FBNH	6.20	19.23%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.65	4.84%	ACCESS BANK PLC.	7.90	11.27%	AFRICA PRUDENTIAL	5.60	18.90%	UBA CAPITAL	3.56	48.33%	EKOCORP PLC.	6.00	78.04%
CUTIX PLC.	1.80	4.65%	NATIONAL SALT CO. NIG. PLC	12.10	10.50%	ACCESS BANK PLC.	7.90	17.91%	OKOMU OIL PALM PLC.	80.00	43.88%	UBA CAPITAL	3.56	75.37%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	420.00	2.44%	INTERNATIONAL BREWERIES PLC.	4.29	10.00%	NATIONAL SALT CO. NIG. PLC	12.10	16.35%	EKOCORP PLC.	6.00	41.18%	PRESKO PLC	60.50	57.55%
FIRST CITY MONUMENT BANK PLC.	2.31	2.21%	CAP PLC	18.70	9.36%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	16.00%	AFRICA PRUDENTIAL	5.60	40.00%	VITAFOAM NIG PLC.	6.00	53.85%
LIVESTOCK FEEDS PLC.	0.63	1.61%	STERLING BANK PLC.	1.40	8.53%	LINKAGE ASSURANCE PLC	0.44	15.79%	AIRTEL AFRICA PLC	410.20	37.24%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	53.85%
ACCESS BANK PLC.	7.90	1.28%	FIRST CITY MONUMENT BANK PLC.	2.31	7.94%	N NIG. FLOUR MILLS PLC.	4.65	14.81%	VITAFOAM NIG PLC.	6.00	36.36%	MAY & BAKER NIGERIA PLC.	3.00	50.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	1.23%	LEARN AFRICA PLC.	1.10	7.84%	PRESKO PLC	60.50	14.15%	CUTIX PLC.	1.80	35.34%	OKOMU OIL PALM PLC.	80.00	45.59%
OANDO PLC	2.25	0.90%	AFRICA PRUDENTIAL	5.60	7.69%	LAFARGE WAPCO PLC.	17.00	13.33%	MTN NIGERIA PLC	140.00	33.33%	FIRST CITY MONUMENT BANK PLC.	2.31	44.37%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AFRICA PRUDENTIAL	5.60	-2.27%	AIICO INSURANCE PLC.	0.81	-3.57%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.15	-3.59%	UNILEVER NIGERIA PLC.	13.50	-38.64%	C & I LEASING PLC.	4.45	-39.04%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.05	-2.38%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.15	-3.59%	MANSARD	1.83	-3.68%	CHAMS PLC	0.20	-39.39%	ECOBANK TRANSNATIONAL INCORPORATED	4.30	-40.28%
P Z CUSSONS NIGERIA PLC.	4.00	-2.44%	MANSARD	1.83	-3.68%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-4.35%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.26	-48.00%
HONEYWELL FLOUR MILL PLC	0.92	-3.16%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-4.35%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	OANDO PLC	2.25	-43.61%	GUINNESS NIG PLC	15.00	-48.89%
AIICO INSURANCE PLC.	0.81	-3.57%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-4.65%	CONOIL PLC	14.40	-5.57%	TRIPPLE GEE AND COMPANY PLC.	0.36	-43.75%	UNILEVER NIGERIA PLC.	13.50	-49.44%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.15	-3.59%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-5.75%	OMATEK VENTURES PLC	0.26	-48.00%	AFROMEDIA PLC	0.20	-51.22%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-4.35%	CONOIL PLC	14.40	-5.57%	ACADEMY PRESS PLC.	0.27	-6.90%	GUINNESS NIG PLC	15.00	-50.08%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
FLOUR MILLS NIG. PLC.	21.00	-4.55%	LASACO ASSURANCE PLC.	0.28	-6.67%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-7.69%	INTERNATIONAL BREWERIES PLC.	4.29	-54.84%	NCR (NIGERIA) PLC.	2.00	-55.56%
MANSARD	1.83	-5.67%	ACADEMY PRESS PLC.	0.27	-6.90%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.29	-65.95%
INTERNATIONAL BREWERIES PLC.	4.29	-9.11%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	TRIPPLE GEE AND COMPANY PLC.	0.36	-10.00%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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