

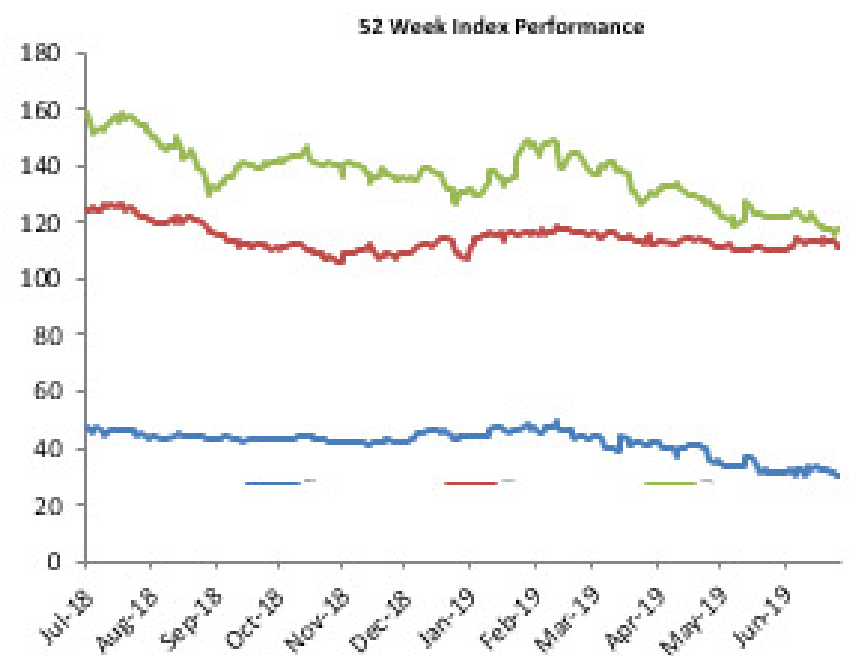
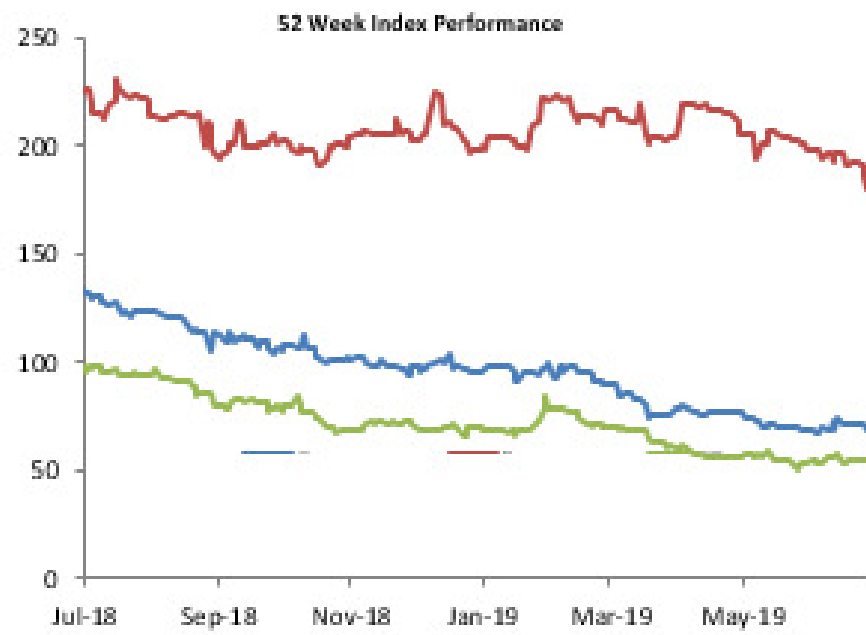
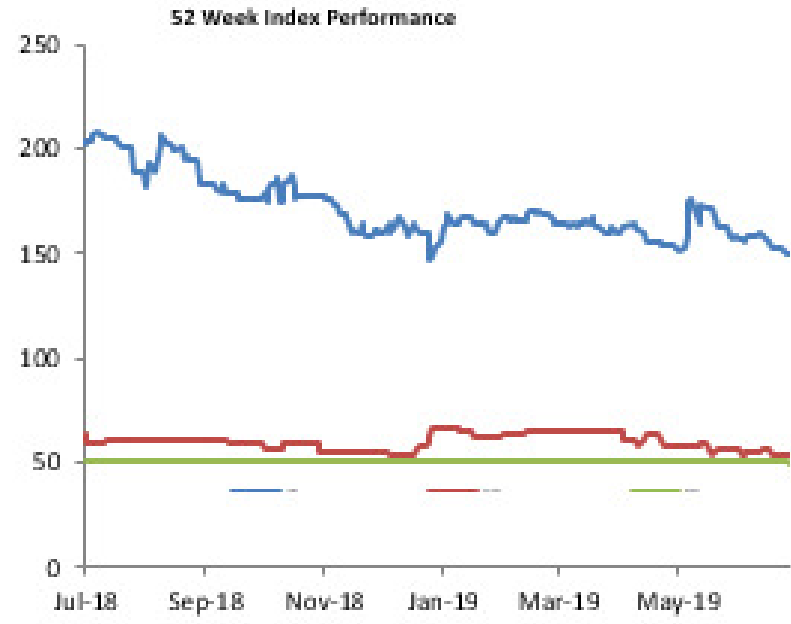
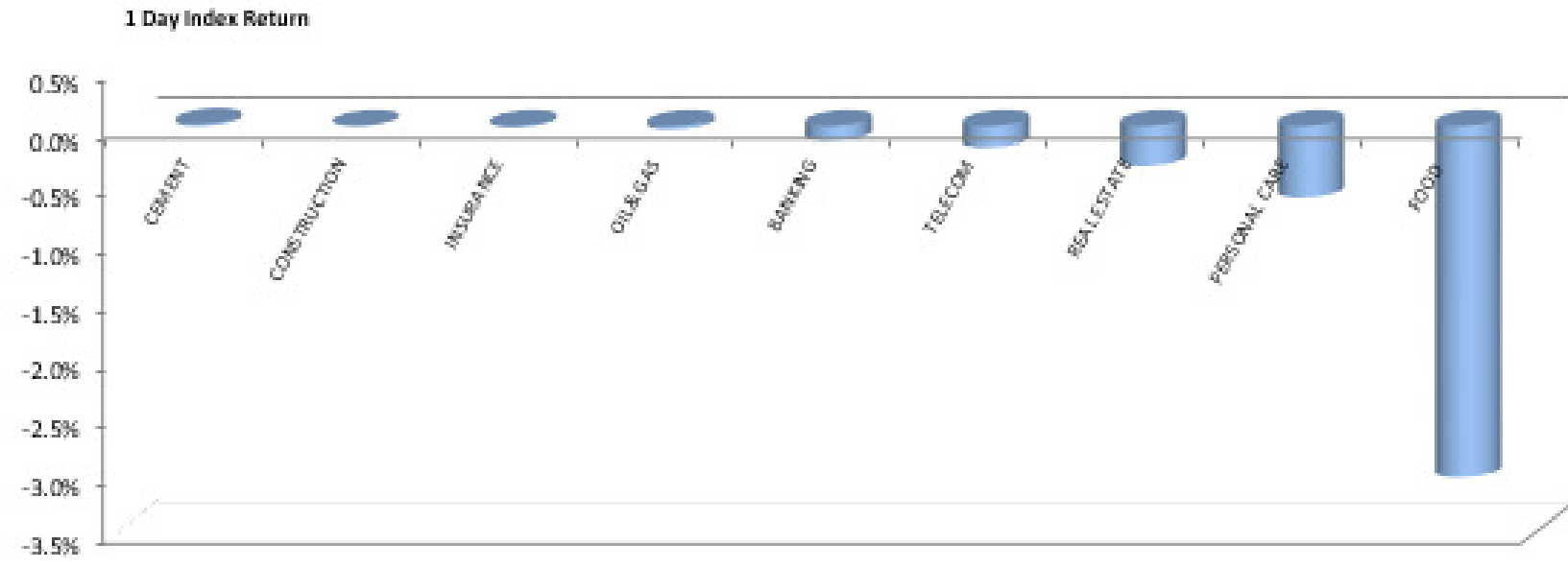
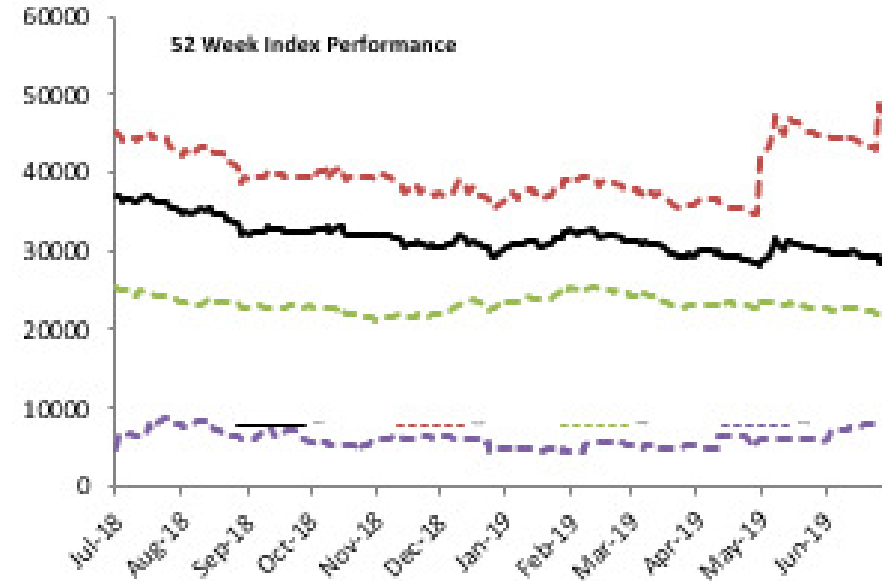


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,566.79	-0.51%	-2.41%	-4.67%	-9.11%	-23.60%
Market Cap (N billions)	13,922.04	-0.51%	7.91%	5.43%	18.78%	2.78%
Volume Traded (millions)	93.36	-49.74%	978.75	1,991.16	47,967.60	78,718.16
Value Traded (N millions)	1,457.30	-54.07%	13,835.68	23,553.18	560,016.31	924,656.93
NGN/USD	360.79	0.01%	-0.01%	0.01%	-0.88%	-0.10%
NSEASI (\$)	79.18	-0.52%	-2.40%	-4.69%	-8.31%	-23.53%
Market Cap (\$ millions)	38,587.66	-0.52%	7.92%	5.41%	19.83%	2.88%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.13%	0.09%	-9.99%	-10.49%	-4.73%	-14.51%	-26.40%	1.31%	-4.57%
BREWERS	-3.79%	-3.08%	-8.29%	-27.66%	-6.81%	-33.28%	-48.42%	1.93%	-7.31%
CEMENT	0.02%	-2.22%	-8.10%	-2.24%	-5.46%	-8.64%	-25.87%	1.79%	-8.31%
TELECOM	-0.18%	-5.87%	-5.87%	-5.87%	-5.87%	-5.87%	-5.87%	2.39%	-4.69%
PERSONAL CARE	-0.62%	-0.79%	-10.82%	-21.18%	-3.54%	-22.39%	-45.75%	2.04%	-6.41%
CONSTRUCTION	0.00%	0.00%	-17.11%	-18.77%	-5.06%	-0.41%	-16.16%	1.67%	-10.26%
FOOD	-3.03%	-6.70%	-11.90%	-9.34%	-8.70%	-14.80%	-20.26%	1.67%	-6.86%
INSURANCE	-0.01%	-1.50%	-1.22%	3.43%	-1.55%	-1.55%	-12.08%	0.85%	-2.55%
OIL& GAS	-0.03%	-6.11%	-27.46%	-31.15%	-7.64%	-33.91%	-38.61%	2.28%	-13.06%
REAL ESTATE	-0.34%	-0.34%	-1.07%	-1.04%	-0.62%	-1.76%	-1.76%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.65%	9.46%	31.80%	32.12%	6.39%	24.66%	5.19%	1.86%	-3.76%
Mid Cap (Mid 30%)	0.04%	-1.73%	-4.94%	-4.45%	-3.31%	-7.61%	-15.34%	0.72%	-1.98%
Small Cap (Bottom 60%)	-1.62%	-0.55%	52.47%	60.37%	2.61%	27.75%	53.93%	5.22%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	193,817.41	6.70	1.52%	0.00%	12.61%	18.58%	-34.31%	3.08%	-1.47%	6.75	6.50	7.15	5.30	10.10	5.30
FBN Holdings	31-Dec	215,371.76	6.00	0.00%	-3.23%	-20.00%	-18.92%	-42.31%	-8.40%	-24.53%	6.60	6.00	8.45	6.00	10.40	6.00
FCMB	31-Dec	31,090.26	1.57	0.64%	-0.63%	-12.78%	-7.65%	-26.29%	-3.68%	-16.93%	1.61	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	879,992.26	29.90	-0.33%	3.10%	-14.69%	-10.75%	-25.16%	-9.12%	-13.21%	30.60	28.00	38.95	28.00	40.50	28.00
StanbicBTC HOLDCO	31-Dec	400,000.00	40.00	0.00%	-0.62%	-13.04%	-13.33%	-22.33%	-0.62%	-16.58%	40.30	40.00	48.50	39.50	53.25	39.50
United Bank For Africa	31-Dec	194,590.19	5.90	0.85%	-2.48%	-9.23%	-19.73%	-41.00%	-4.84%	-23.38%	6.25	5.85	8.20	5.65	9.95	5.65
Union Bank	31-Dec	127,018.55	7.50	0.00%	9.49%	15.38%	25.00%	25.00%	9.49%	33.93%	7.50	6.85	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,087.91	0.61	0.00%	0.00%	-14.08%	1.67%	-12.86%	-7.58%	-3.17%	0.66	0.61	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	596,533.38	19.00	-0.52%	-1.81%	-7.09%	-13.04%	-20.83%	-4.04%	-17.57%	19.60	19.00	26.00	18.80	26.00	18.80
Ecobank	31-Dec	158,729.41	9.95	0.00%	-4.33%	-7.01%	-26.30%	-51.23%	-9.55%	-28.93%	10.40	9.50	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	46,939.17	1.62	0.00%	1.25%	-18.59%	-19.00%	-21.74%	-4.71%	-20.20%	1.79	1.60	2.78	1.60	2.78	1.51
Sterling Bank	31-Dec	63,626.82	2.21	-3.91%	-3.91%	-15.33%	11.62%	51.37%	0.45%	16.32%	2.33	2.21	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,529.69	47.50	0.00%	0.00%	-20.83%	-28.03%	-51.28%	-0.31%	-34.03%	47.80	47.50	72.00	45.75	97.00	45.75
Nigerian Breweries	31-Dec	459,887.85	58.00	-4.92%	-3.97%	-3.65%	-25.64%	-47.27%	-7.94%	-32.16%	61.00	58.00	83.20	56.90	110.00	56.90
International Breweries	31-Mar	55,462.95	17.00	0.00%	-0.29%	-27.66%	-45.16%	-58.02%	-7.10%	-44.26%	18.30	17.00	31.50	16.70	41.00	16.70
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,948,007.78	173.00	0.00%	-2.26%	-8.47%	-2.26%	-23.79%	-5.98%	-8.80%	181.00	173.00	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	18,221.83	14.50	4.69%	-4.92%	-9.37%	-27.50%	-36.96%	9.85%	-25.26%	15.35	13.35	26.90	12.00	31.35	12.00
Lafarge	31-Dec	74,812.02	13.65	-0.36%	-0.36%	13.75%	11.43%	-63.60%	13.75%	9.64%	13.70	12.30	13.70	9.55	37.50	9.55
Julius Berger	31-Dec	26,334.00	19.95	0.00%	0.00%	-27.45%	-29.75%	-26.11%	-8.90%	-0.75%	21.90	19.95	28.40	19.50	28.40	19.50
UACN Property DevCo	31-Dec	1,760.00	1.28	-8.57%	-8.57%	-22.89%	-22.42%	-32.98%	-14.67%	-32.98%	1.55	1.28	1.95	1.28	1.95	1.28
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	24,616.96	6.20	-3.88%	-10.14%	-29.94%	-48.33%	-67.37%	-12.68%	-48.76%	6.90	6.20	13.45	6.20	17.10	6.20
Unilever	31-Dec	124,848.78	33.00	0.00%	3.13%	-5.71%	-10.81%	-36.35%	0.00%	-10.81%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,925.77	8.30	0.00%	-18.63%	-11.23%	-31.97%	-55.26%	-18.63%	-42.76%	10.20	8.30	14.50	7.65	18.55	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	22,444.51	11.95	0.00%	8.64%	18.32%	19.50%	7.17%	13.81%	19.50%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	87,000.00	17.40	0.00%	1.16%	107.14%	178.40%	79.38%	-0.57%	154.01%	17.50	17.10	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	127,200.00	10.60	0.00%	-7.83%	-22.63%	-24.29%	-39.43%	-6.61%	-30.49%	11.50	10.55	15.50	10.55	19.50	10.55
Flour Mills	31-Mar	42,512.64	16.20	0.00%	8.00%	-3.86%	-16.06%	-44.14%	15.71%	-29.87%	16.50	14.00	22.20	13.35	30.00	13.35
Nestle	31-Dec	971,003.91	1,225.00	-4.30%	-8.92%	-15.87%	-12.57%	-19.78%	-11.87%	-17.51%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,930.20	1.00	0.00%	-2.91%	-15.97%	-13.04%	-48.98%	-0.99%	-21.88%	1.05	1.00	1.40	1.00	1.96	1.00
UACN	31-Dec	11,525.19	6.00	3.45%	-3.23%	-14.29%	-31.03%	-54.89%	-9.77%	-38.46%	6.55	5.80	9.60	5.80	14.00	5.80
OIL & GAS																
Forte Oil	31-Dec	26,961.36	20.70	0.00%	-23.33%	-23.19%	-28.62%	-28.37%	-22.76%	-27.87%	27.00	20.70	35.30	20.70	35.30	17.30
Conoil Plc	31-Dec	13,879.04	20.00	0.00%	-15.97%	-13.04%	-13.98%	-25.93%	-7.62%	-13.98%	23.80	19.95	23.80	19.95	27.00	19.95
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-11.19%	-14.13%	-12.47%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	48,138.48	4.00	0.00%	0.00%	-18.37%	-6.98%	-37.50%	0.00%	-20.00%	4.00	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	47,533.06	140.00	0.00%	-5.41%	-28.57%	-30.07%	-30.00%	-6.67%	-31.03%	150.00	140.00	223.30	140.00	223.30	140.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	0.00%	-10.98%	-15.12%	-42.97%	-7.59%	-22.34%	3.95	3.65	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	293,254.47	530.00	0.00%	0.00%	-10.17%	-7.99%	-18.46%	0.00%	-17.19%	530.00	530.00	640.00	495.00	710.00	495.00
INSURANCE																
AIICO Insurance	31-Dec	5,720.13	0.65	-1.52%	-4.41%	-4.41%	1.56%	-2.99%	-1.52%	3.17%	0.68	0.65	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	31.72%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	36,467.56	6.20	0.00%	-0.80%	-2.36%	16.98%	1.31%	2.48%	9.73%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	0.00%	-10.00%	-5.26%	0.00%	-29.41%	-10.00%	-1.64%	2.00	1.80	2.20	1.79	2.65	1.73
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-12.73%	-4.00%	-4.00%	-4.00%	-4.00%	0.50	0.48	0.59	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	59,142.42	62.00	0.00%	0.00%	-22.50%	-24.39%	-32.61%	-3.13%	-18.64%	64.00	62.00	85.00	62.00	92.00	62.00
Presco	31-Dec	44,800.00	44.80	0.00%	-4.27%	-28.61%	-27.74%	-39.05%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,638,962.62	129.65	-0.27%	0.50%	44.06%	44.06%	44.06%	0.46%	44.06%	133.00	129.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	NA	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CEMENT CO. OF NORTH.NIG. PLC	14.50	4.69%	SOVEREIGN TRUST INSURANCE PLC	0.23	9.52%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	121.77%
SOVEREIGN TRUST INSURANCE PLC	0.23	4.55%	UNION BANK NIG.PLC.	7.50	9.49%	CUTIX PLC.	1.65	17.86%	DANGOTE FLOUR MILLS PLC	17.40	154.01%	DIAMOND BANK PLC	2.42	79.38%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	4.35%	CADBURY NIGERIA PLC.	11.95	8.64%	FLOUR MILLS NIG. PLC.	16.20	15.71%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.21	77.94%
U A C N PLC.	6.00	3.45%	FLOUR MILLS NIG. PLC.	16.20	8.00%	CADBURY NIGERIA PLC.	11.95	13.81%	MTN NIGERIA PLC	129.65	44.06%	MTN NIGERIA PLC	129.65	51.37%
ACCESS BANK PLC.	6.70	1.52%	CUTIX PLC.	1.65	7.14%	LAFARGE WAPCO PLC.	13.65	13.75%	CHAMS PLC	0.28	40.00%	THOMAS WYATT NIG. PLC.	0.42	44.06%
UBA CAPITAL	2.20	1.38%	LEARN AFRICA PLC.	1.40	6.06%	B.O.C. GASES PLC.	4.54	9.93%	UNION BANK NIG.PLC.	7.50	33.93%	CONTINENTAL REINSURANCE PLC	1.91	35.48%
U B A PLC	5.90	0.85%	N.E.M INSURANCE CO (NIG) PLC.	2.27	5.58%	CEMENT CO. OF NORTH.NIG. PLC	14.50	9.85%	RED STAR EXPRESS PLC	5.20	23.81%	THE INITIATES PLC	0.80	31.72%
FIRST CITY MONUMENT BANK PLC.	1.57	0.64%	RED STAR EXPRESS PLC	5.20	5.05%	UNION BANK NIG.PLC.	7.50	9.49%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	20.00%	UNION BANK NIG.PLC.	7.50	29.03%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	0.00%	UNITY BANK PLC	0.65	4.84%	NPF MICROFINANCE BANK PLC	1.13	7.62%	CADBURY NIGERIA PLC.	11.95	19.50%	SKYE BANK PLC	0.77	25.00%
CUSTODIAN AND ALLIED INSURANCE PLC	6.20	0.00%	NPF MICROFINANCE BANK PLC	1.13	4.63%	LEARN AFRICA PLC.	1.40	4.48%	THE INITIATES PLC	0.80	19.40%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	22.22%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMS PLC	0.28	-3.45%	DANGOTE SUGAR REFINERY PLC	10.60	-7.83%	FIDSON HEALTHCARE PLC	4.55	-9.90%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.28	-32.98%	U A C N PLC.	6.00	-54.89%
RED STAR EXPRESS PLC	5.20	-3.70%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.28	-8.57%	MANSARD	1.80	-10.00%	GUINNESS NIG PLC	47.50	-34.03%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-55.26%
P Z CUSSONS NIGERIA PLC.	6.20	-3.88%	NESTLE NIGERIA PLC.	1,225.00	-8.92%	NESTLE NIGERIA PLC.	1,225.00	-11.87%	U A C N PLC.	6.00	-38.46%	IKEJA HOTEL PLC	1.37	-56.23%
STERLING BANK PLC.	2.21	-3.91%	LINKAGE ASSURANCE PLC	0.64	-9.86%	P Z CUSSONS NIGERIA PLC.	6.20	-12.68%	UNITY BANK PLC	0.65	-39.25%	INTERNATIONAL BREWERIES PLC.	17.00	-58.02%
NESTLE NIGERIA PLC.	1,225.00	-4.30%	MANSARD	1.80	-10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-13.04%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	-4.35%	P Z CUSSONS NIGERIA PLC.	6.20	-10.14%	PRESKO PLC	44.80	-13.85%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-42.76%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
NIGERIAN BREW. PLC.	58.00	-4.92%	CONOIL PLC	20.00	-15.97%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.28	-14.67%	INTERNATIONAL BREWERIES PLC.	17.00	-44.26%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
VITAFOAM NIG PLC.	3.54	-5.35%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-16.88%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-16.61%	P Z CUSSONS NIGERIA PLC.	6.20	-48.76%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.28	-8.57%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-18.63%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-18.63%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	13.65	-63.60%
IKEJA HOTEL PLC	1.37	-8.67%	FORTE OIL PLC.	20.70	-23.33%	FORTE OIL PLC.	20.70	-22.76%	GOLDLINK INSURANCE PLC	0.20	-62.26%	P Z CUSSONS NIGERIA PLC.	6.20	-67.37%

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