



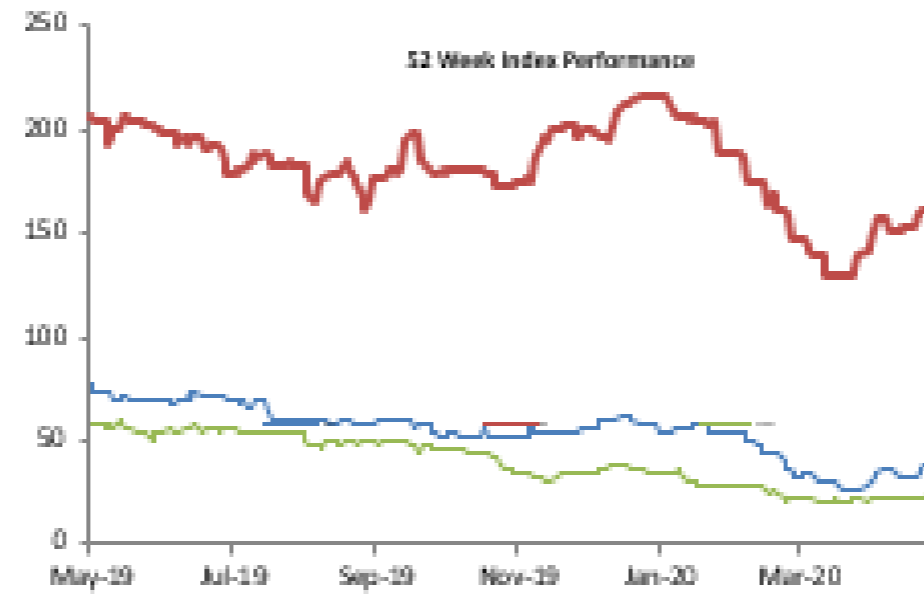
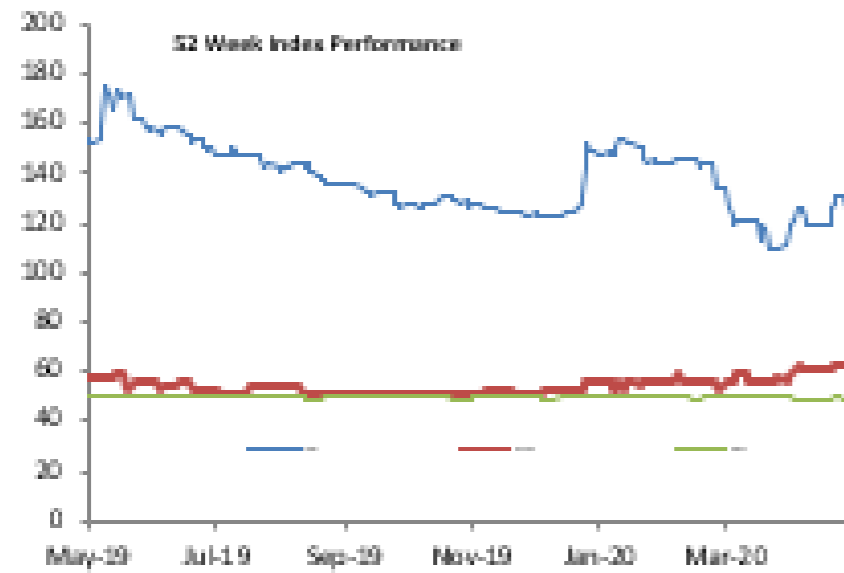
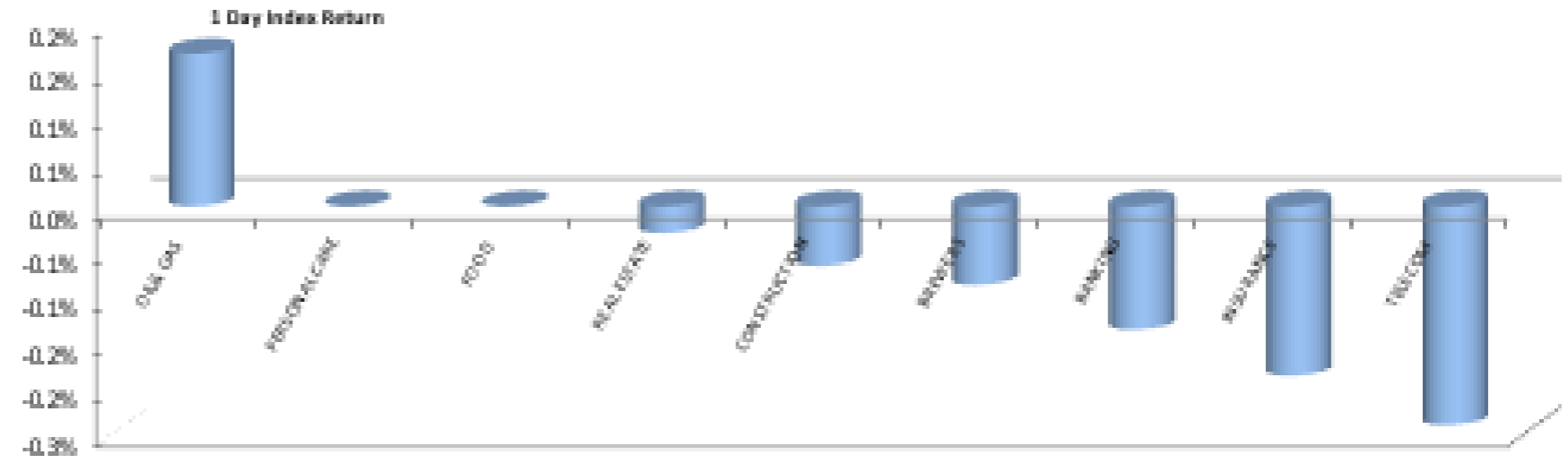
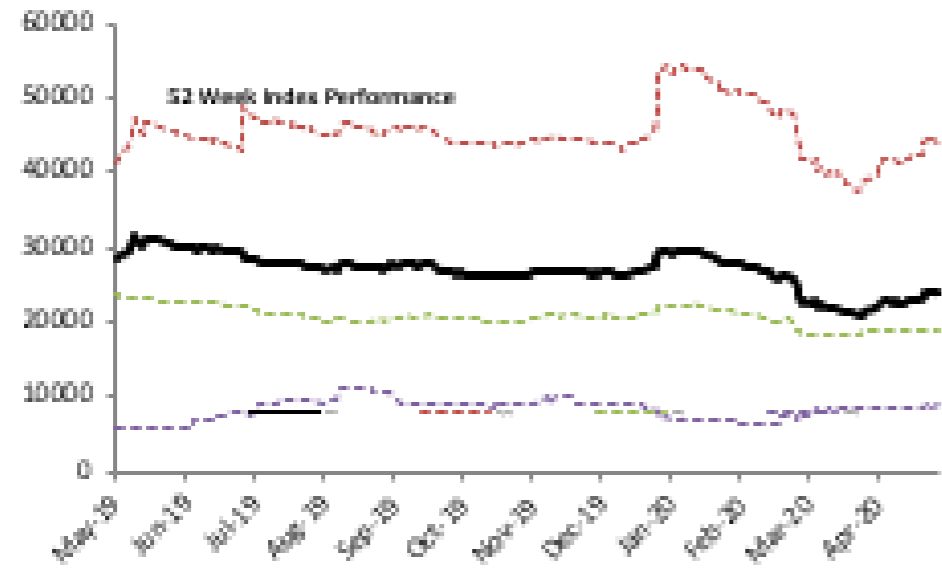
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	23,695.90	-1.06%	-0.48%	11.25%	-11.72%	-16.63%
Market Cap (N billions)	12,349.19	-1.06%	-0.48%	11.25%	-4.70%	15.65%
Volume Traded (millions)	155.87	-24.79%	1,429.93	8,857.23	35,848.31	83,276.13
Value Traded (N millions)	1,676.65	-5.59%	15,010.60	86,629.94	397,124.53	1,052,509.52
NGN/USD	387	0.00%	0.40%	0.36%	6.15%	7.33%
NSEASI (\$)	61.24	-1.06%	-0.87%	10.84%	-17.15%	-22.74%
Market Cap (\$ millions)	31,915.01	-1.06%	-0.87%	10.84%	-10.57%	7.18%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.13%	0.03%	-24.18%	-20.53%	16.63%	-23.87%	-26.90%	2.19%	-11.71%
BREWERS	-0.09%	20.61%	-28.03%	-22.36%	31.11%	-36.86%	-47.74%	2.64%	-8.62%
CEMENT	-3.23%	0.15%	-12.20%	-1.51%	5.16%	1.74%	-17.69%	1.81%	-7.30%
TELECOM	-0.24%	-4.69%	-3.20%	-4.62%	15.53%	6.34%	-14.24%	1.64%	-6.52%
PERSONAL CARE	0.00%	8.60%	-17.34%	-34.19%	6.08%	-39.57%	-57.81%	2.56%	-9.37%
CONSTRUCTION	-0.06%	2.66%	11.19%	23.10%	12.59%	19.01%	9.27%	1.58%	-10.26%
FOOD	0.00%	1.83%	-14.60%	-6.38%	23.37%	-24.10%	-21.42%	1.97%	-7.36%
INSURANCE	-0.19%	3.06%	-1.78%	4.43%	2.44%	0.80%	4.88%	0.90%	-3.94%
OIL& GAS	0.17%	1.82%	-33.17%	-26.58%	-8.56%	-46.98%	-37.14%	4.18%	-18.51%
REAL ESTATE	-0.03%	-0.03%	-0.20%	-0.40%	-0.34%	-0.49%	-1.90%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.18%	-0.78%	-14.51%	-1.02%	11.93%	-1.97%	25.71%	2.04%	-4.78%
Mid Cap (Mid 30%)	-0.04%	1.68%	-9.62%	-4.48%	3.40%	-8.57%	-16.00%	0.77%	-3.95%
Small Cap (Bottom 60%)	0.23%	1.89%	33.23%	-2.44%	4.88%	0.30%	63.72%	3.28%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	-0.78%	-2.31%	-34.87%	-33.51%	-6.62%	6.72%	-36.50%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	170,502.64	4.75	1.06%	1.06%	-20.17%	-15.18%	-34.48%	20.25%	-22.76%	4.90	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	33,862.64	1.71	0.00%	0.59%	-9.04%	-5.00%	0.00%	14.00%	-7.57%	1.77	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	618,054.76	21.00	0.00%	0.00%	-27.59%	-26.83%	-33.54%	18.64%	-29.29%	22.95	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	285,000.00	28.50	0.00%	0.00%	-25.00%	-23.18%	-35.30%	17.28%	-30.49%	28.60	23.90	42.50	23.85	44.05	23.85
United Bank For Africa	31-Dec	201,186.46	6.10	-1.61%	0.00%	-21.79%	-11.59%	-0.81%	22.00%	-14.69%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	0.00%	-8.57%	-9.22%	-8.57%	-8.57%	-3.03%	6.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,508.37	0.57	1.79%	-5.00%	-14.93%	-9.52%	-16.18%	14.00%	-22.97%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	472,517.23	15.05	0.00%	1.35%	-24.56%	-13.51%	-24.75%	28.63%	-19.09%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	11.11%	-28.57%	-27.54%	-50.98%	12.36%	-23.08%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	51,575.14	1.78	0.00%	0.00%	-18.35%	-2.73%	-2.20%	0.00%	-13.17%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	35,988.02	1.25	-2.34%	0.00%	-19.35%	-43.18%	-52.83%	8.70%	-37.19%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	26,804.81	17.80	-1.11%	1.71%	-36.43%	-23.61%	-64.40%	-29.37%	-40.77%	22.70	17.50	30.20	17.50	50.50	17.50
Nigerian Breweries	31-Dec	297,341.28	37.50	0.00%	25.00%	-27.18%	-20.55%	-42.31%	46.20%	-36.44%	37.50	22.00	59.00	22.00	65.00	22.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	0.00%	-35.48%	-46.81%	-75.00%	2.04%	-47.37%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,445,312.81	143.50	-4.33%	0.35%	-15.59%	-2.51%	-19.61%	10.64%	1.06%	150.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,070,113.59	31.60	-0.94%	-0.63%	-10.48%	N/A	N/A	-10.48%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	2.80%	-29.49%	-22.26%	2.80%	19.57%	-28.10%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	35,574.00	26.95	0.00%	4.46%	19.78%	45.28%	17.17%	22.22%	35.43%	27.00	22.05	27.00	19.90	27.00	18.00
UACN Property DevCo	31-Dec	1,141.25	0.83	-1.19%	-1.19%	-7.78%	-14.43%	-44.67%	-12.63%	-17.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,867.15	4.50	0.00%	7.14%	-10.00%	-18.92%	-47.06%	2.27%	-20.35%	4.50	4.00	5.85	3.75	8.50	3.75
Unilever	31-Dec	43,697.07	11.55	0.00%	10.00%	-23.00%	-41.07%	-62.74%	5.00%	-47.50%	11.55	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,696.91	5.60	0.00%	3.70%	12.00%	-11.11%	-37.78%	27.27%	-8.20%	5.60	4.35	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,086.52	7.50	0.00%	0.00%	-17.58%	-16.67%	-28.57%	10.29%	-28.91%	7.50	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	30.88%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	153,600.00	12.80	0.00%	0.00%	-0.39%	28.64%	-5.88%	42.22%	-5.88%	12.80	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	6.33%	-6.67%	38.16%	31.25%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	792,656.25	1,000.00	0.00%	2.56%	-19.48%	-13.04%	-30.07%	30.72%	-31.97%	1,000.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,771.59	0.98	0.00%	-1.01%	-10.09%	-3.92%	-10.91%	0.00%	-1.01%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,253.96	6.90	0.00%	-4.17%	-27.37%	6.15%	-5.48%	-4.17%	-19.77%	7.50	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-9.97%	5.03%	-52.22%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	13,254.49	19.10	0.00%	9.77%	6.11%	24.03%	-4.98%	45.25%	3.24%	19.10	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	20.80%	8.79%	-7.53%	0.00%	8.79%	160.90	160.90	160.90	133.20	175.00	133.20
Oando	31-Dec	33,696.93	2.80	0.00%	4.48%	-20.00%	-15.92%	-40.43%	36.59%	-29.82%	2.90	2.05	3.99	1.89	4.80	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-10.00%	-21.83%	-40.56%	0.00%	-13.17%	96.30	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,325.57	2.55	9.44%	18.06%	21.43%	-10.53%	-32.00%	6.69%	-29.17%	2.55	2.16	3.60	1.99	4.00	1.99
SEPLAT	31-Dec	273,556.62	494.40	0.00%	0.00%	-18.28%	-12.50%	-4.92%	-9.20%	-24.84%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	8,536.20	0.97	2.11%	16.87%	14.12%	32.88%	42.65%	27.63%	34.72%	0.97	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-6.78%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	7.69%	5.00%	14.55%	-3.08%	6.78%	5.00%	6.30	5.25	6.30	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-21.00%	-4.24%	-12.71%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	1.69%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-19.04%	3.97%	-25.61%	0.00%	-0.99%	55.05	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-26.88%	5.35%	-37.16%	0.00%	-23.26%	36.45	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,271,563.66	111.60	-0.36%	-7.00%	-7.00%	-8.56%	24.00%	24.00%	6.29%	120.00	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.35	9.76%	NIGERIAN BREW. PLC.	37.50	25.00%	NIGERIAN BREW. PLC.	37.50	46.20%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	195.00%
ETERNA PLC.	2.55	9.44%	NPF MICROFINANCE BANK PLC	1.35	19.47%	CONOIL PLC	19.10	45.25%	EKOCORP PLC.	6.00	41.18%	LAW UNION AND ROCK INS. PLC.	1.00	127.27%
MCNICHOLS PLC	0.50	8.70%	ETERNA PLC.	2.55	18.06%	DANGOTE SUGAR REFINERY PLC	12.80	42.22%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	40.91%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
C & I LEASING PLC.	5.10	6.25%	AIICO INSURANCE PLC.	0.97	16.87%	OANDO PLC	2.80	36.59%	LIVESTOCK FEEDS PLC.	0.70	40.00%	EKOCORP PLC.	6.00	78.04%
LEARN AFRICA PLC.	1.15	4.55%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	11.11%	NESTLE NIGERIA PLC.	1,000.00	30.72%	MAY & BAKER NIGERIA PLC.	2.68	38.86%	AIICO INSURANCE PLC.	0.97	42.65%
UNITY BANK PLC	0.48	4.35%	UNILEVER NIGERIA PLC.	11.55	10.00%	ZENITH BANK PLC	15.05	28.63%	JULIUS BERGER NIG. PLC.	26.95	35.43%	ASSOCIATED BUS COMPANY PLC	0.35	40.00%
MAY & BAKER NIGERIA PLC.	2.68	3.88%	ROYAL EXCHANGE PLC.	0.22	10.00%	AIICO INSURANCE PLC.	0.97	27.63%	AIICO INSURANCE PLC.	0.97	34.72%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	34.78%
AIICO INSURANCE PLC.	0.97	2.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	9.26%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.60	27.27%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	FLOUR MILLS NIG. PLC.	21.00	31.25%
UBA CAPITAL	2.50	2.04%	N.E.M INSURANCE CO (NIG) PLC.	2.16	9.09%	MAY & BAKER NIGERIA PLC.	2.68	25.23%	BETA GLASS CO PLC.	70.00	30.11%	DANGOTE FLOUR MILLS PLC	22.25	30.88%
WEMA BANK PLC.	0.57	1.79%	CUTIX PLC.	1.33	8.13%	MTN NIGERIA PLC	111.60	24.00%	MORISON INDUSTRIES PLC.	0.60	20.00%	THOMAS WYATT NIG. PLC.	0.35	29.63%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.83	-1.19%	LASACO ASSURANCE PLC.	0.25	-3.85%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	494.40	-9.20%	ARBICO PLC.	2.32	-33.90%	P Z CUSSONS NIGERIA PLC.	4.50	-47.06%
U B A PLC	6.10	-1.61%	U A C N PLC.	6.90	-4.17%	MANSARD	1.58	-9.71%	RED STAR EXPRESS PLC	2.88	-35.28%	RED STAR EXPRESS PLC	2.88	-47.64%
STERLING BANK PLC.	1.25	-2.34%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	B.O.C. GASES PLC.	3.65	-9.88%	NIGERIAN BREW. PLC.	37.50	-36.44%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-50.98%
DANGOTE CEMENT PLC	143.50	-4.33%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	BUA CEMENT PLC	31.60	-10.48%	ACCESS BANK PLC.	6.35	-36.50%	ARBICO PLC.	2.32	-51.57%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	WEMA BANK PLC.	0.57	-5.00%	CAP PLC	20.65	-10.99%	STERLING BANK PLC.	1.25	-37.19%	FORTE OIL PLC.	16.70	-52.22%
AFRICA PRUDENTIAL	3.70	-5.13%	MTN NIGERIA PLC	111.60	-7.00%	ACADEMY PRESS PLC.	0.30	-11.76%	OMATEK VENTURES PLC	0.31	-38.00%	STERLING BANK PLC.	1.25	-52.83%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.28	-6.67%	LINKAGE ASSURANCE PLC	0.44	-8.33%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.83	-12.63%	GUINNESS NIG PLC	17.80	-40.77%	UNILEVER NIGERIA PLC.	11.55	-62.74%
LASACO ASSURANCE PLC.	0.25	-7.41%	UNION BANK NIG.PLC.	6.40	-8.57%	C & I LEASING PLC.	5.10	-17.74%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	GUINNESS NIG PLC	17.80	-64.40%
AFROMEDIA PLC	0.31	-8.82%	AFROMEDIA PLC	0.31	-8.82%	ARBICO PLC.	2.32	-18.60%	UNILEVER NIGERIA PLC.	11.55	-47.50%	NCR (NIGERIA) PLC.	2.00	-66.67%
ARBICO PLC.	2.32	-9.73%	ARBICO PLC.	2.32	-9.73%	GUINNESS NIG PLC	17.80	-29.37%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.00	-75.00%

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