



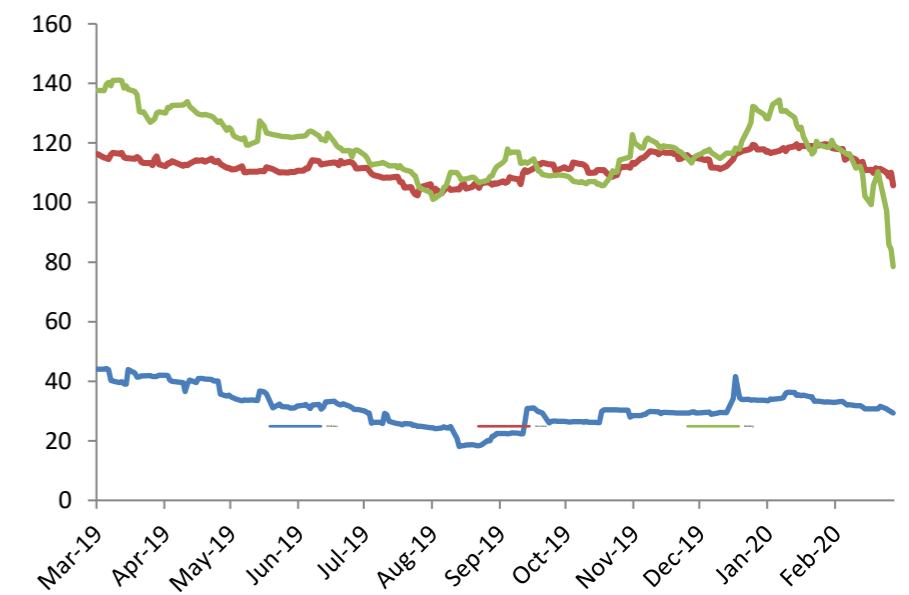
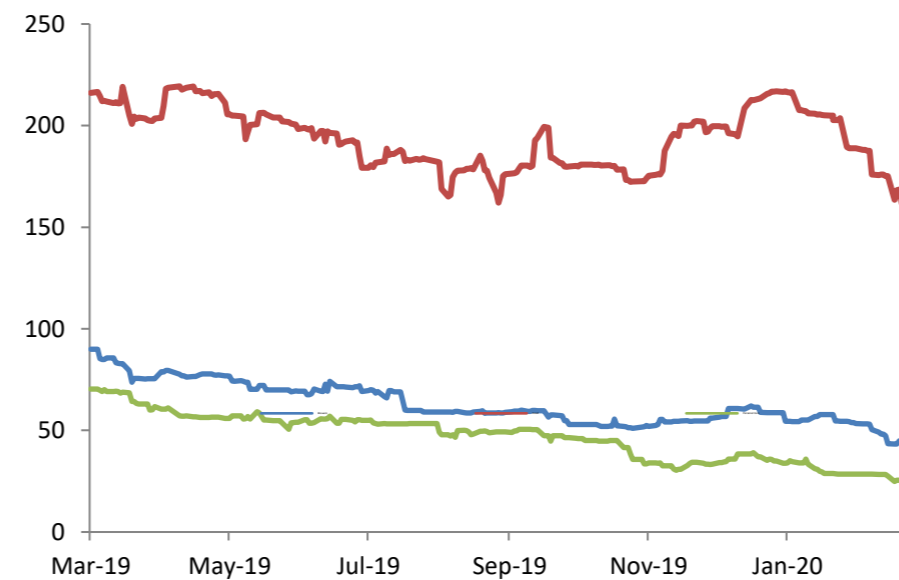
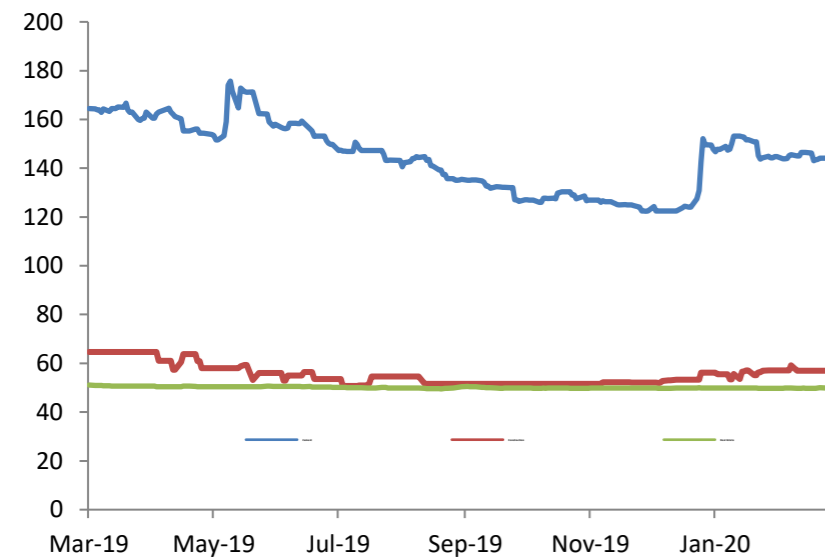
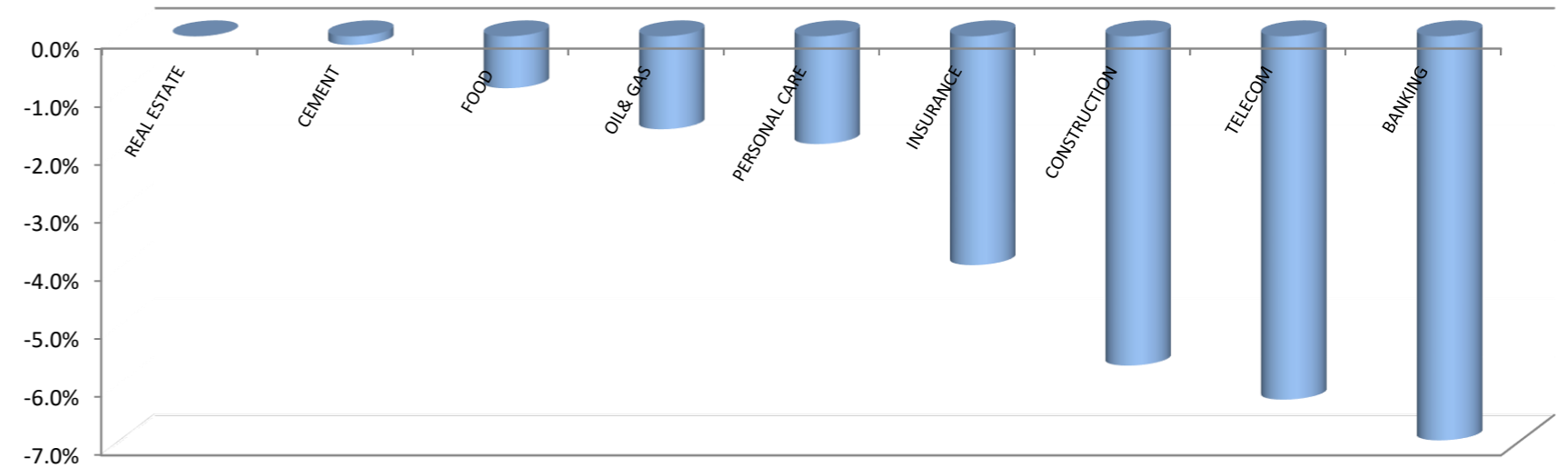
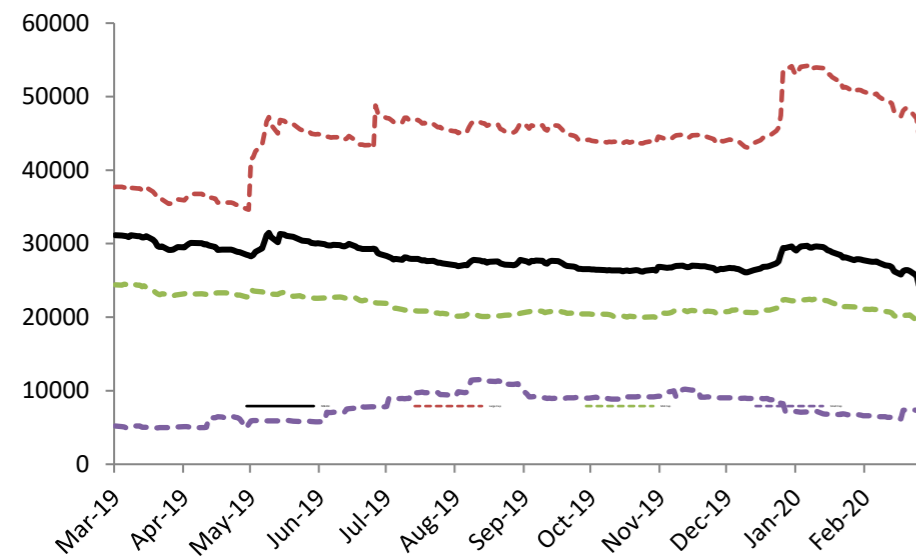
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,695.88	-3.72%	-14.12%	-15.45%	-15.45%	-27.28%
Market Cap (N billions)	11,827.39	-3.72%	-14.11%	-8.73%	-8.73%	1.62%
Volume Traded (millions)	1,058.87	-23.90%	3,588.62	19,135.69	19,135.69	81,686.27
Value Traded (N millions)	10,295.72	-41.66%	38,261.06	251,135.08	251,135.08	1,028,668.16
NGN/USD	374	1.54%	2.03%	2.60%	2.60%	3.79%
NSEASI (\$)	60.68	-5.20%	-15.86%	-17.65%	-17.65%	-30.03%
Market Cap (\$ millions)	31,624.03	-5.20%	-15.85%	-11.10%	-11.10%	-2.23%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-6.95%	-28.88%	-31.66%	-27.98%	-33.63%	-33.63%	-42.50%	1.81%	-11.71%
BREWERS	-7.92%	-22.91%	-39.94%	-40.59%	-45.24%	-45.24%	-61.28%	2.18%	-8.62%
CEMENT	-0.15%	-6.72%	9.42%	-0.93%	7.57%	7.57%	-18.55%	1.44%	-6.78%
TELECOM	-6.25%	-12.37%	-13.29%	-23.45%	-6.38%	-6.38%	-24.49%	1.43%	-6.52%
PERSONAL CARE	-1.85%	-13.91%	-34.55%	-55.83%	-44.15%	-44.15%	-69.06%	2.47%	-9.37%
CONSTRUCTION	-5.67%	-5.67%	3.15%	4.17%	0.72%	0.72%	-16.96%	1.64%	-10.26%
FOOD	-0.89%	-9.47%	-26.22%	-16.09%	-30.93%	-30.93%	-32.02%	1.89%	-7.36%
INSURANCE	-3.94%	-4.81%	-8.01%	-0.91%	-9.10%	-9.10%	-9.10%	0.92%	-3.94%
OIL& GAS	-1.60%	-4.49%	-1.33%	35.98%	-29.58%	-29.58%	-32.59%	4.11%	-17.28%
REAL ESTATE	0.00%	-0.03%	-0.23%	-1.28%	-0.23%	-0.23%	-2.88%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-3.55%	-14.00%	-5.46%	-9.05%	-6.25%	-6.25%	10.15%	1.99%	-4.78%
Mid Cap (Mid 30%)	-3.95%	-9.82%	-11.60%	-10.22%	-12.70%	-12.70%	-25.58%	0.75%	-3.95%
Small Cap (Bottom 60%)	13.19%	11.67%	-8.85%	-24.83%	-7.69%	-7.69%	58.55%	3.84%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	169,228.64	5.85	-9.30%	-33.52%	-36.76%	-17.02%	-1.68%	-41.50%	-41.50%	11.60	5.85	11.60	5.85	11.60	5.60
FBN Holdings	31-Dec	143,581.17	4.00	-9.09%	-30.43%	-38.46%	-22.33%	-51.22%	-34.96%	-34.96%	7.70	4.00	7.70	4.00	8.25	4.00
FCMB	31-Dec	29,704.07	1.50	-9.64%	-16.67%	-16.67%	-10.71%	-23.47%	-18.92%	-18.92%	2.09	1.50	2.09	1.50	2.18	1.46
Guaranty Trust Bank	31-Dec	532,704.34	18.10	-9.05%	-27.31%	-37.59%	-34.18%	-48.87%	-39.06%	-39.06%	34.00	18.10	34.00	18.10	37.50	18.10
StanbicBTC HOLDCO	31-Dec	293,000.00	29.30	3.35%	-17.93%	-18.84%	-18.04%	-38.96%	-28.54%	-28.54%	42.50	28.35	42.50	28.35	48.50	28.35
United Bank For Africa	31-Dec	184,695.77	5.60	-9.68%	-21.68%	-18.25%	-11.11%	-26.80%	-21.68%	-21.68%	8.90	5.60	8.90	5.60	8.90	5.50
Union Bank	31-Dec	101,614.84	6.00	0.00%	-12.41%	-4.76%	-14.29%	-12.41%	0.00%	0.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	18,164.65	0.46	-9.80%	-29.23%	-29.23%	-22.03%	-41.77%	-37.84%	-37.84%	0.79	0.46	0.79	0.46	0.80	0.46
Zenith Bank	31-Dec	340,651.96	10.85	-9.96%	-45.75%	-41.51%	-41.98%	-51.13%	-41.67%	-41.67%	22.75	10.85	22.75	10.85	22.75	10.85
Ecobank	31-Dec	70,191.90	4.40	-9.28%	-31.78%	-32.82%	-39.73%	-67.77%	-32.31%	-32.31%	8.00	4.40	8.00	4.40	13.80	4.40
Fidelity Bank	31-Dec	44,331.44	1.53	-10.00%	-23.50%	-25.37%	-8.38%	-29.82%	-25.37%	-25.37%	2.37	1.53	2.37	1.53	2.41	1.40
Sterling Bank	31-Dec	33,108.98	1.15	-9.45%	-23.33%	-41.03%	-51.06%	-54.00%	-42.21%	-42.21%	2.04	1.15	2.04	1.15	2.74	1.15
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-14.58%	-31.89%	-60.63%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	64.00	23.30
Nigerian Breweries	31-Dec	235,494.30	29.70	-10.00%	-27.21%	-43.64%	-41.48%	-60.40%	-49.66%	-49.66%	59.00	29.70	59.00	29.70	75.00	29.70
International Breweries	31-Mar	20,717.04	6.35	0.00%	-9.93%	-37.13%	-47.08%	-73.60%	-33.16%	-33.16%	9.50	6.35	9.50	6.35	26.00	6.35
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,607,197.63	153.00	0.00%	-10.00%	9.29%	-1.29%	-19.47%	7.75%	7.75%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	1.58%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	58,643.86	10.70	-9.70%	-23.57%	-20.74%	-27.95%	-17.05%	-30.07%	-30.07%	17.60	10.70	17.60	10.70	17.60	9.55
Julius Berger	31-Dec	26,664.00	20.20	-9.82%	-9.82%	6.32%	8.89%	-26.55%	1.51%	1.51%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,265.00	0.92	0.00%	-1.08%	-8.00%	-32.85%	-52.82%	-8.00%	-8.00%	1.08	0.83	1.08	0.83	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	14,889.29	3.75	-7.41%	-15.73%	-25.00%	-36.44%	-65.91%	-33.63%	-33.63%	5.85	3.75	5.85	3.75	11.25	3.75
Unilever	31-Dec	44,075.40	11.65	0.00%	-13.70%	-36.68%	-60.24%	-69.90%	-47.05%	-47.05%	20.70	10.60	20.70	10.60	39.00	10.60
Glaxo Smithkline	31-Dec	4,125.77	3.45	0.00%	-9.21%	-40.52%	-51.75%	-70.13%	-43.44%	-43.44%	6.00	3.45	6.00	3.45	11.55	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	10,330.11	5.50	-8.33%	-32.10%	-44.44%	-44.44%	-54.17%	-47.87%	-47.87%	10.85	5.50	10.85	5.50	12.00	5.50
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	1.14%	116.02%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	117,000.00	9.75	0.00%	-10.55%	-39.06%	4.84%	-30.11%	-28.31%	-28.31%	15.05	9.75	15.05	9.75	16.55	8.50
Flour Mills	31-Mar	51,959.90	19.80	-10.00%	-10.00%	2.59%	50.00%	3.66%	0.51%	0.51%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	725,518.27	915.30	0.00%	-10.00%	-29.59%	-23.73%	-40.76%	-37.73%	-37.73%	1,469.90	915.30	1,469.90	915.30	1,580.00	915.30
Honeywell	31-Mar	6,582.06	0.83	-9.78%	-17.00%	-16.16%	-14.43%	-31.97%	-16.16%	-16.16%	1.18	0.83	1.18	0.83	1.22	0.83
UACN	31-Dec	14,406.48	7.50	0.00%	-16.67%	-14.77%	20.97%	-3.85%	-12.79%	-12.79%	11.05	7.20	11.05	7.20	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	8.79%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	10,131.70	14.60	0.00%	-18.89%	-21.08%	-13.10%	-36.52%	-21.08%	-21.08%	20.85	14.60	20.85	14.60	23.80	14.60
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	9.98%	-0.95%	-7.28%	-11.21%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	22,745.43	1.89	-10.00%	-30.00%	-50.26%	-51.66%	-67.13%	-52.63%	-52.63%	3.99	1.89	3.99	1.89	5.85	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	7.00%	-46.50%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,634.37	2.02	0.00%	0.00%	-32.67%	-25.19%	-54.09%	-43.89%	-43.89%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	10.06%	34.44%	1.36%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,896.14	0.67	-8.22%	-19.28%	-6.94%	0.00%	-5.63%	-6.94%	-6.94%	1.01	0.67	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	46.67%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	29,115.23	4.95	-9.17%	-9.17%	-17.50%	-21.43%	-17.50%	-17.50%	-17.50%	6.05	4.95	6.05	4.95	6.70	4.95
Mansard	31-Dec	15,855.00	1.51	-9.58%	-10.12%	-16.11%	-13.71%	-31.36%	-23.74%	-23.74%	2.14	1.51	2.14	1.51	2.20	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	7.84%	12.24%	10.00%	0.00%	0.00%	0.61	0.54	0.61	0.54	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,751.22	55.30	-9.93%	-9.93%	1.47%	25.25%	-30.88%	-0.54%	-0.54%	68.00	55.30	68.00	55.30	80.00	40.15
Presco	31-Dec	40,450.00	40.45	-9.91%	-9.91%	-2.41%	-9.71%	-46.07%	-14.84%	-14.84%	57.05	40.45	57.05	40.45	75.00	34.60
ICT																
MTN Nigeria	31-Dec	1,897,040.62	93.20	-9.95%	-18.96%	-21.02%	-32.71%	3.56%	-11.24%	-11.24%	128.50	93.20	128.50	93.20	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STANBICBTC HOLDCO PLC	29.30	3.35%	MOBIL OIL NIG PLC.	146.50	9.98%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	133.33%
UNILEVER NIGERIA PLC.	11.65	0.00%	MAY & BAKER NIGERIA PLC.	2.15	9.69%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	DANGOTE FLOUR MILLS PLC	22.25	116.02%
CORNERSTONE INSURANCE COMPANY PLC.	0.49	0.00%	ASSOCIATED BUS COMPANY PLC	0.30	3.45%	EKOCORP PLC.	5.50	29.41%	EKOCORP PLC.	5.50	29.41%	LAW UNION AND ROCK INS. PLC.	1.00	96.08%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.14	0.00%	BUA CEMENT PLC	35.30	1.58%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
U A C N PLC.	7.50	0.00%	LAW UNION AND ROCK INS. PLC.	1.00	1.01%	MAY & BAKER NIGERIA PLC.	2.15	11.40%	MAY & BAKER NIGERIA PLC.	2.15	11.40%	EKOCORP PLC.	5.50	63.20%
MOBIL OIL NIG PLC.	146.50	0.00%	RED STAR EXPRESS PLC	3.00	0.67%	LIVESTOCK FEEDS PLC.	0.55	10.00%	LIVESTOCK FEEDS PLC.	0.55	10.00%	THOMAS WYATT NIG. PLC.	0.35	52.17%
MAY & BAKER NIGERIA PLC.	2.15	0.00%	ROYAL EXCHANGE PLC.	0.22	0.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	8.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.49	8.89%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	38.46%
BUA CEMENT PLC	35.30	0.00%	EKOCORP PLC.	5.50	0.00%	DANGOTE CEMENT PLC	153.00	7.75%	DANGOTE CEMENT PLC	153.00	7.75%	FIRST ALUMINIUM NIGERIA PLC	0.40	37.93%
ROYAL EXCHANGE PLC.	0.22	0.00%	C & I LEASING PLC.	6.85	0.00%	ABBAY BUILDING SOCIETY PLC	1.05	5.00%	ABBAY BUILDING SOCIETY PLC	1.05	5.00%	ABBAY BUILDING SOCIETY PLC	1.05	16.67%
LINKAGE ASSURANCE PLC	0.40	0.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	0.00%	JULIUS BERGER NIG. PLC.	20.20	1.51%	JULIUS BERGER NIG. PLC.	20.20	1.51%	CONTINENTAL REINSURANCE PLC	2.20	15.18%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NATIONAL SALT CO. NIG. PLC	9.50	-9.95%	NIGERIAN BREW. PLC.	29.70	-27.21%	ACCESS BANK PLC.	5.85	-41.50%	ACCESS BANK PLC.	5.85	-41.50%	UNIVERSITY PRESS PLC.	0.90	-55.00%
UBA CAPITAL	1.90	-9.95%	GUARANTY TRUST BANK PLC.	18.10	-27.31%	ZENITH BANK PLC	10.85	-41.67%	ZENITH BANK PLC	10.85	-41.67%	NIGERIAN BREW. PLC.	29.70	-60.40%
ZENITH BANK PLC	10.85	-9.96%	WEMA BANK PLC.	0.46	-29.23%	STERLING BANK PLC.	1.15	-42.21%	STERLING BANK PLC.	1.15	-42.21%	GUINNESS NIG PLC	25.20	-60.63%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.27	-10.00%	OANDO PLC	1.89	-30.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-43.44%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-43.44%	NCR (NIGERIA) PLC.	2.20	-63.33%
FIDELITY BANK PLC	1.53	-10.00%	FBNH	4.00	-30.43%	ETERNA PLC.	2.02	-43.89%	ETERNA PLC.	2.02	-43.89%	P Z CUSSONS NIGERIA PLC.	3.75	-65.91%
FLOUR MILLS NIG. PLC.	19.80	-10.00%	ECOBANK TRANSNATIONAL INCORPORATED	4.40	-31.78%	UNILEVER NIGERIA PLC.	11.65	-47.05%	UNILEVER NIGERIA PLC.	11.65	-47.05%	OANDO PLC	1.89	-67.13%
UNIVERSITY PRESS PLC.	0.90	-10.00%	CADBURY NIGERIA PLC.	5.50	-32.10%	CADBURY NIGERIA PLC.	5.50	-47.87%	CADBURY NIGERIA PLC.	5.50	-47.87%	ECOBANK TRANSNATIONAL INCORPORATED	4.40	-67.77%
AFRICA PRUDENTIAL	3.60	-10.00%	ACCESS BANK PLC.	5.85	-33.52%	NIGERIAN BREW. PLC.	29.70	-49.66%	NIGERIAN BREW. PLC.	29.70	-49.66%	UNILEVER NIGERIA PLC.	11.65	-69.90%
NIGERIAN BREW. PLC.	29.70	-10.00%	UBA CAPITAL	1.90	-38.71%	NCR (NIGERIA) PLC.	2.20	-51.11%	NCR (NIGERIA) PLC.	2.20	-51.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.45	-70.13%
OANDO PLC	1.89	-10.00%	ZENITH BANK PLC	10.85	-45.75%	OANDO PLC	1.89	-52.63%	OANDO PLC	1.89	-52.63%	INTERNATIONAL BREWERIES PLC.	6.35	-73.60%

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