

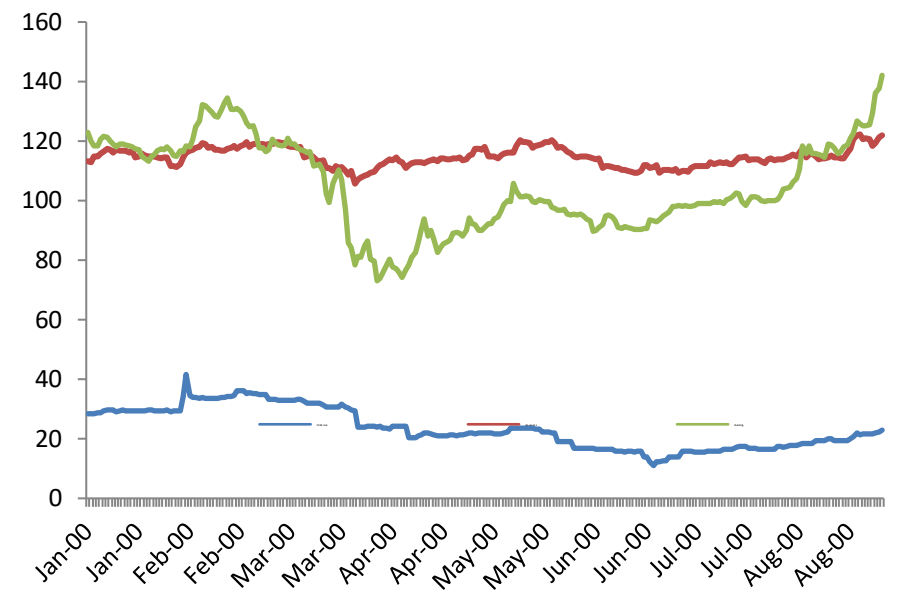
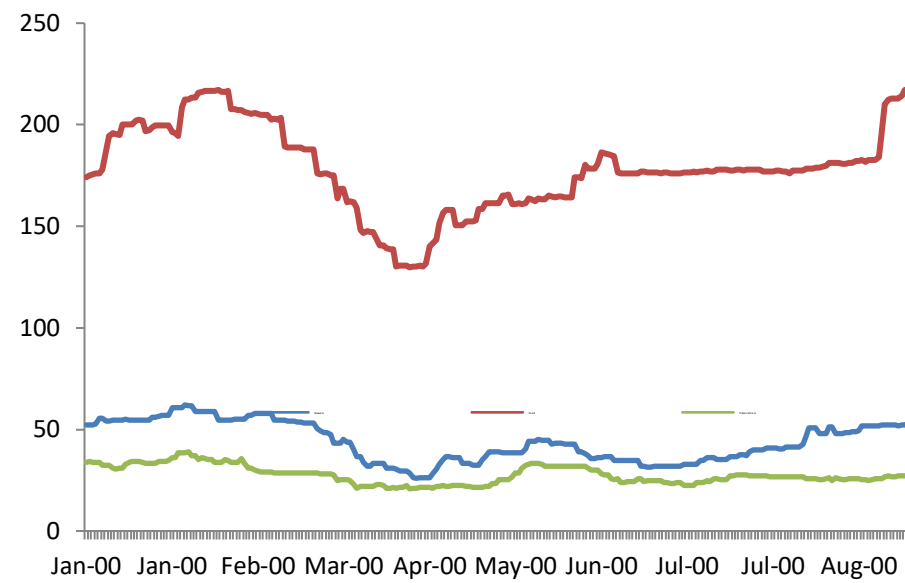
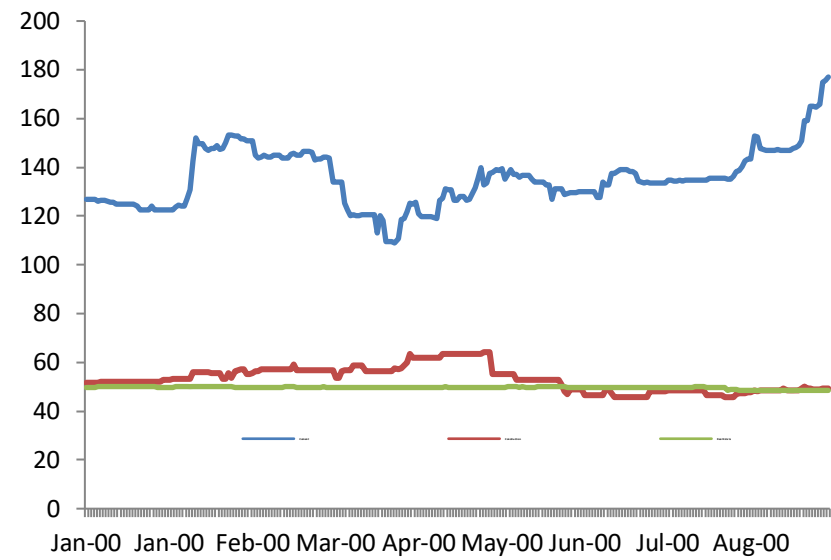
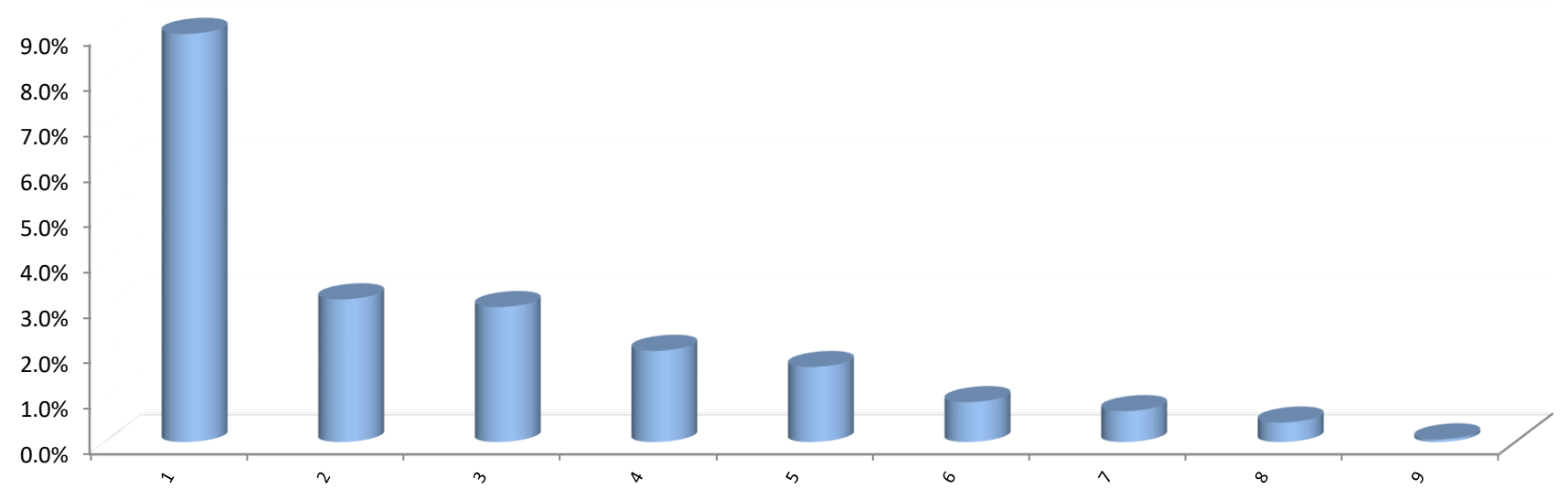
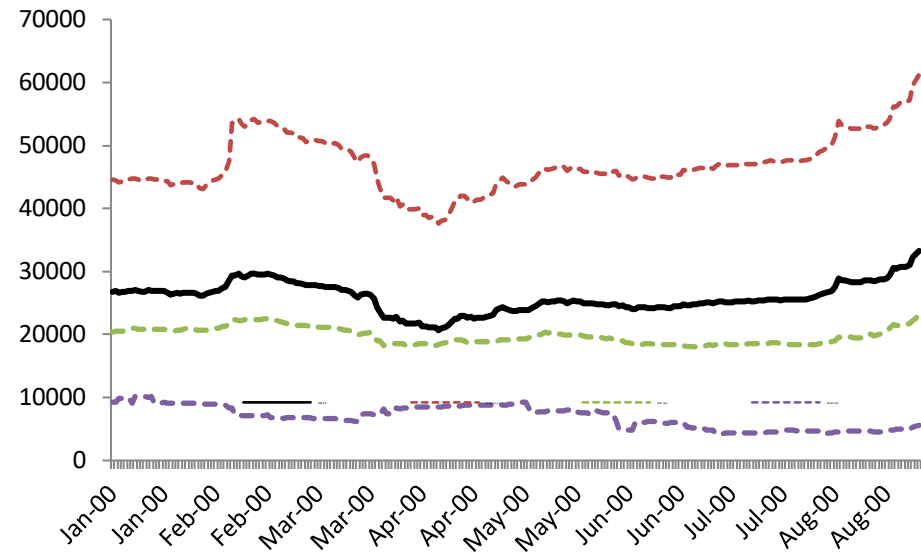
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	33,268.36	1.90%	8.22%	23.99%	23.94%	26.31%
Market Cap (N billions)	17,383.72	1.90%	8.19%	23.95%	34.15%	35.58%
Volume Traded (millions)	858.16	48.27%	3,170.07	13,138.32	72,575.33	81,794.30
Value Traded (N millions)	9,062.73	17.04%	37,548.49	154,268.61	816,524.29	926,927.11
NGN/USD	386	0.04%	-0.04%	-0.04%	5.85%	6.43%
NSEASI (\$)	86.23	1.86%	8.27%	24.04%	16.69%	18.19%
Market Cap (\$ millions)	45,055.39	1.86%	8.23%	24.01%	26.30%	26.86%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.14%	13.55%	44.43%	57.61%	33.96%	20.15%	25.28%	2.30%	-11.71%
BREWERS	8.98%	10.86%	67.13%	48.64%	20.44%	-6.06%	15.26%	2.89%	-8.62%
CEMENT	0.88%	7.36%	31.97%	35.28%	24.13%	42.22%	39.73%	1.86%	-7.30%
TELECOM	1.65%	7.43%	29.56%	42.14%	18.64%	51.51%	35.89%	1.51%	-6.52%
PERSONAL CARE	2.97%	5.76%	19.64%	20.15%	11.87%	-27.39%	-15.77%	2.61%	-9.37%
CONSTRUCTION	0.00%	1.35%	7.70%	-22.22%	4.50%	-7.37%	-4.19%	1.72%	-14.26%
FOOD	0.43%	2.68%	23.67%	35.64%	22.37%	2.94%	27.00%	1.70%	-6.99%
INSURANCE	0.68%	1.00%	11.54%	3.95%	5.57%	4.98%	9.17%	0.87%	-3.94%
OIL& GAS	2.01%	4.94%	63.78%	3.61%	28.74%	-45.16%	-17.63%	3.62%	-18.51%
REAL ESTATE	0.06%	0.21%	-2.52%	-2.21%	0.09%	-2.66%	-2.58%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.70%	7.91%	32.25%	39.06%	22.68%	37.94%	39.91%	1.35%	-4.78%
Mid Cap (Mid 30%)	3.17%	7.81%	26.92%	21.11%	23.06%	10.78%	16.27%	0.83%	-3.95%
Small Cap (Bottom 60%)	2.87%	11.10%	18.05%	-36.99%	28.91%	-36.94%	-39.01%	3.91%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	269,030.14	9.30	4.49%	16.25%	41.98%	45.31%	-5.58%	38.81%	-7.00%	9.30	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	276,393.75	7.70	8.45%	22.22%	50.98%	63.83%	35.09%	48.08%	25.20%	7.70	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	69,309.49	3.50	4.48%	14.75%	75.00%	104.68%	95.53%	59.82%	89.19%	3.50	2.10	3.50	1.45	3.50	1.45
Guaranty Trust Bank	31-Dec	1,059,522.45	36.00	2.86%	12.15%	45.16%	71.43%	28.57%	28.34%	21.21%	36.00	29.00	36.00	16.75	36.00	16.75
StanbicIBTC HOLDCO	31-Dec	460,000.00	46.00	-4.17%	0.00%	39.39%	61.40%	23.99%	13.58%	12.20%	48.00	40.50	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	300,130.63	9.10	3.41%	19.74%	40.00%	46.77%	33.82%	46.77%	27.27%	9.10	6.25	9.10	4.40	9.10	4.40
Union Bank	31-Dec	103,308.42	6.10	5.17%	10.91%	12.96%	-4.69%	-12.86%	22.00%	1.67%	6.10	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	32,380.47	0.82	9.33%	32.26%	54.72%	46.43%	28.13%	51.85%	10.81%	0.82	0.54	0.82	0.44	0.82	0.44
Zenith Bank	31-Dec	803,750.24	25.60	4.49%	17.16%	51.93%	70.10%	43.82%	43.42%	37.63%	25.60	18.05	25.60	10.70	25.60	10.70
Ecobank	31-Dec	106,085.48	6.65	7.26%	29.13%	60.24%	33.00%	-3.62%	58.33%	2.31%	6.65	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	82,578.17	2.85	2.52%	18.26%	58.33%	60.11%	50.00%	54.05%	39.02%	2.85	1.85	2.85	1.53	2.85	1.53
Sterling Bank	31-Dec	63,338.92	2.20	10.00%	18.92%	83.33%	71.88%	0.00%	71.88%	10.55%	2.20	1.28	2.20	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	31,473.06	20.90	10.00%	26.28%	44.14%	16.11%	-11.81%	49.29%	-30.45%	20.90	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	455,923.30	57.50	9.52%	10.58%	69.12%	53.33%	21.69%	17.35%	-2.54%	57.50	48.60	59.00	22.00	59.75	22.00
International Breweries	31-Mar	23,327.06	7.15	1.42%	3.62%	130.65%	43.00%	-23.94%	83.33%	-24.74%	7.37	3.90	9.50	2.75	10.10	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,152,493.87	185.00	0.00%	9.47%	36.03%	23.33%	27.59%	29.46%	30.28%	185.00	144.00	185.00	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,574,692.46	46.50	2.42%	2.20%	19.38%	45.77%	NA	11.38%	NA	46.50	40.90	46.50	29.40	46.50	29.40
Lafarge	31-Dec	119,480.00	21.80	3.81%	17.84%	82.43%	98.18%	55.71%	45.33%	42.48%	21.80	15.15	21.80	8.95	21.80	8.95
Julius Berger	31-Dec	23,100.00	17.50	0.00%	2.64%	16.28%	-35.06%	-5.66%	9.03%	-12.06%	17.85	16.25	27.50	15.00	27.50	15.00
UACN Property DevCo	31-Dec	16,100.00	23.00	0.00%	0.00%	31.43%	11.38%	-5.35%	34.50%	-4.17%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,058.29	4.80	9.09%	2.13%	12.94%	6.67%	-4.00%	20.00%	-15.04%	4.80	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	54,290.30	14.35	0.00%	4.74%	19.58%	24.24%	-22.43%	5.51%	-34.77%	14.35	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	8,670.10	7.25	9.85%	22.88%	38.10%	29.46%	15.08%	45.00%	18.85%	7.25	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	6.95%	17.65%	41.84%	33.33%	11.11%	42.86%	-5.21%	10.00	7.00	10.85	4.95	10.85	4.95
Dangote Flour Mills	30-Sep	44,907.98	16.95	9.71%	21.51%	69.50%	68.66%	14.14%	62.98%	30.89%	16.95	10.40	16.95	8.50	16.95	8.50
Dangote Sugar	31-Dec	233,400.00	19.45	0.26%	25.48%	63.45%	51.95%	95.48%	56.85%	43.01%	19.45	12.90	19.45	8.90	19.45	8.90
Flour Mills	31-Mar	74,790.76	28.50	0.18%	0.35%	47.67%	35.71%	87.50%	31.64%	44.67%	28.85	21.00	28.85	17.00	28.85	15.20
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	-1.53%	19.15%	40.00%	21.74%	19.15%	-4.76%	1,421.70	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,485.31	1.07	4.90%	4.90%	11.46%	9.18%	7.00%	16.30%	8.08%	1.07	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	16,135.26	8.40	5.00%	12.00%	40.00%	21.74%	29.23%	20.86%	-2.33%	8.40	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Forte Oil	31-Dec	19,472.09	14.95	0.00%	0.00%	8.57%	9.57%	15.09%	1.66%	1.10%	14.95	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	12,387.05	17.85	0.00%	-6.30%	5.62%	-6.54%	15.91%	17.05%	-3.51%	19.05	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	68,513.10	190.00	0.00%	0.00%	8.57%	18.09%	28.47%	1.66%	28.47%	196.10	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	43,083.94	3.58	9.82%	30.18%	51.05%	27.86%	11.88%	59.11%	-10.28%	3.58	2.09	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	0.00%	-9.78%	-18.63%	0.00%	-18.63%	12.45	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,103.89	129.90	0.00%	0.00%	64.22%	34.89%	17.13%	34.19%	17.13%	129.90	96.80	129.90	79.10	129.90	79.10
Eterna Oil	31-Dec	6,612.01	5.07	0.20%	1.40%	166.84%	117.60%	81.07%	85.04%	40.83%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	232,390.33	420.00	0.00%	0.00%	20.00%	-15.05%	-23.59%	5.00%	-36.15%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	8,272.19	0.94	0.00%	8.05%	4.44%	-1.05%	28.77%	14.63%	30.56%	0.94	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-4.35%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	32,938.44	5.60	0.00%	0.00%	12.00%	-11.11%	1.82%	7.69%	-6.67%	6.05	5.00	6.30	4.55	6.30	4.55
Mansard	31-Dec	23,100.00	2.20	0.00%	0.00%	51.72%	39.24%	33.33%	15.79%	11.11%	2.20	1.81	2.20	1.44	2.20	1.44
Prestige Assurance	31-Dec	3,145.43	0.57	-1.72%	-1.72%	26.67%	-5.00%	11.76%	-5.00%	3.64%	0.60	0.53	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	3.90%	45.32%	51.09%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	72,500.00	72.50	5.84%	10.02%	51.04%	98.90%	109.54%	36.79%	52.63%	72.50	53.00	72.50	36.45	72.50	34.60
ICT																
MTN Nigeria	31-Dec	3,256,722.09	160.00	2.43%	11.11%	35.02%	42.86%	31.09%	24.03%	52.38%	160.00	130.00	160.00	90.00	160.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,541,593.75	410.20	0.00%	0.00%	17.87%	37.24%	33.18%	7.95%	37.24%	410.20	380.00	410.20	298.90	410.20	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	4.95	10.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.12	57.75%	LIVESTOCK FEEDS PLC.	1.39	131.67%	LIVESTOCK FEEDS PLC.	1.39	178.00%	LIVESTOCK FEEDS PLC.	1.39	189.58%
STERLING BANK PLC.	2.20	10.00%	WEMA BANK PLC.	0.82	32.26%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.12	93.10%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	UBA CAPITAL	4.70	127.05%
GUINNESS NIG PLC	20.90	10.00%	ECOBANK TRANSNATIONAL INCORPORATED	6.65	29.13%	ETERNA PLC.	5.07	85.04%	UBA CAPITAL	4.70	95.83%	PRESKO PLC	72.50	109.54%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	9.85%	GUINNESS NIG PLC	20.90	26.28%	INTERNATIONAL BREWERIES PLC.	7.15	83.33%	FIRST CITY MONUMENT BANK PLC.	3.50	89.19%	LAW UNION AND ROCK INS. PLC.	1.10	100.00%
OANDO PLC	3.58	9.82%	DANGOTE SUGAR REFINERY PLC	19.45	25.48%	N NIG. FLOUR MILLS PLC.	7.00	72.84%	MAY & BAKER NIGERIA PLC.	3.60	86.53%	FIRST CITY MONUMENT BANK PLC.	3.50	95.53%
UBA CAPITAL	4.70	9.81%	FBNH	7.70	22.22%	STERLING BANK PLC.	2.20	71.88%	N NIG. FLOUR MILLS PLC.	7.00	62.79%	DANGOTE SUGAR REFINERY PLC	19.45	95.48%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.12	9.80%	STERLING BANK PLC.	2.20	18.92%	NATIONAL SALT CO. NIG. PLC	16.95	62.98%	AFRICA PRUDENTIAL	6.50	62.50%	VITAFOAM NIG PLC.	6.85	87.67%
N.E.M INSURANCE CO (NIG) PLC.	2.25	9.76%	LAFARGE WAPCO PLC.	21.80	17.84%	FIRST CITY MONUMENT BANK PLC.	3.50	59.82%	FIDSON HEALTHCARE PLC	4.95	59.68%	FLOUR MILLS NIG. PLC.	28.50	87.50%
NATIONAL SALT CO. NIG. PLC	16.95	9.71%	CADBURY NIGERIA PLC.	10.00	17.65%	OANDO PLC	3.58	59.11%	NPF MICROFINANCE BANK PLC	1.80	56.52%	MAY & BAKER NIGERIA PLC.	3.60	83.67%
NIGERIAN BREW. PLC.	57.50	9.52%	ZENITH BANK PLC	25.60	17.16%	ECOBANK TRANSNATIONAL INCORPORATED	6.65	58.33%	VITAFOAM NIG PLC.	6.85	55.68%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONOIL PLC	17.85	0.00%	NESTLE NIGERIA PLC.	1,400.00	-1.53%	C & I LEASING PLC.	4.10	-2.38%	GUINNESS NIG PLC	20.90	-30.45%	TRIPPLE GEE AND COMPANY PLC.	0.46	-28.13%
NCR (NIGERIA) PLC.	1.80	0.00%	PRESTIGE ASSURANCE CO. PLC.	0.57	-1.72%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	-4.62%	C & I LEASING PLC.	4.10	-30.51%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%
NESTLE NIGERIA PLC.	1,400.00	0.00%	P Z CUSSONS NIGERIA PLC.	4.80	2.13%	PRESTIGE ASSURANCE CO. PLC.	0.57	-5.00%	MCNICHOLS PLC	0.47	-31.03%	MCNICHOLS PLC	0.47	-31.03%
PRESTIGE ASSURANCE CO. PLC.	0.57	-1.72%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.90	-2.36%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	C & I LEASING PLC.	4.10	-37.88%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.45	-2.17%	LASACO ASSURANCE PLC.	0.35	-2.78%	LEARN AFRICA PLC.	1.00	-6.54%	UNILEVER NIGERIA PLC.	14.35	-34.77%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
RED STAR EXPRESS PLC	3.40	-3.68%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	-3.70%	ROYAL EXCHANGE PLC.	0.25	-7.41%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	420.00	-36.15%	AFROMEDIA PLC	0.20	-45.95%
LINKAGE ASSURANCE PLC	0.47	-4.08%	LEARN AFRICA PLC.	1.00	-4.76%	OMATEK VENTURES PLC	0.24	-7.69%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.24	-52.00%
STANBICBTC HOLDCO PLC	46.00	-4.17%	ASSOCIATED BUS COMPANY PLC	0.32	-5.88%	NCR (NIGERIA) PLC.	1.80	-10.00%	OMATEK VENTURES PLC	0.24	-52.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
C & I LEASING PLC.	4.10	-4.65%	CONOIL PLC	17.85	-6.30%	MORISON INDUSTRIES PLC.	0.54	-10.00%	NCR (NIGERIA) PLC.	1.80	-60.00%	NCR (NIGERIA) PLC.	1.80	-60.00%
LEARN AFRICA PLC.	1.00	-4.76%	NCR (NIGERIA) PLC.	1.80	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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