



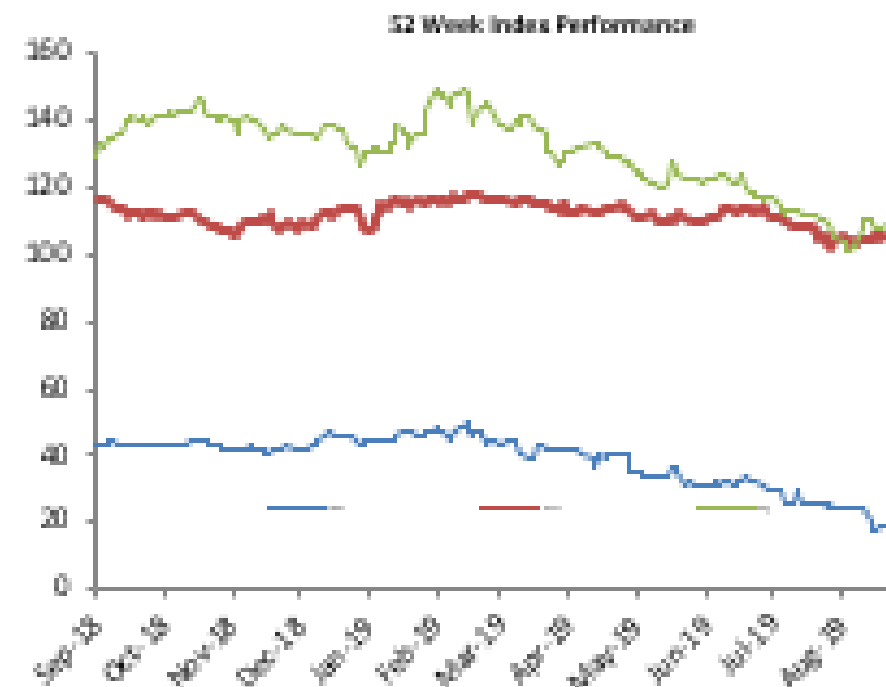
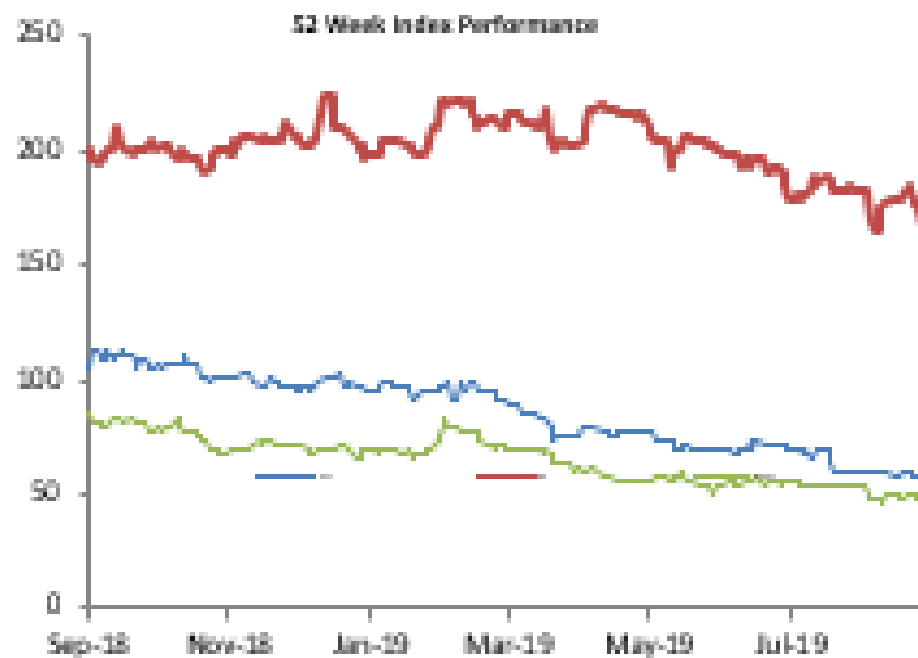
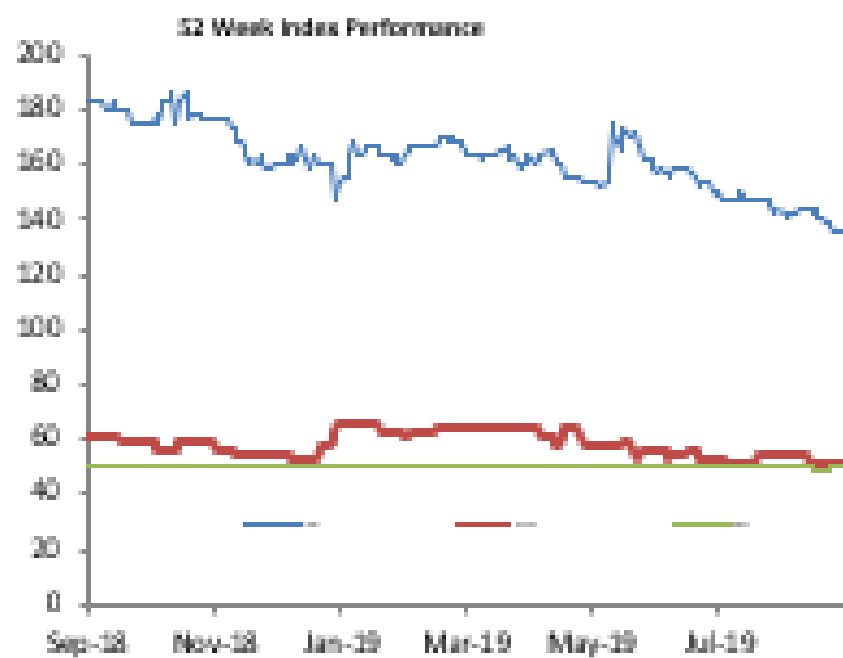
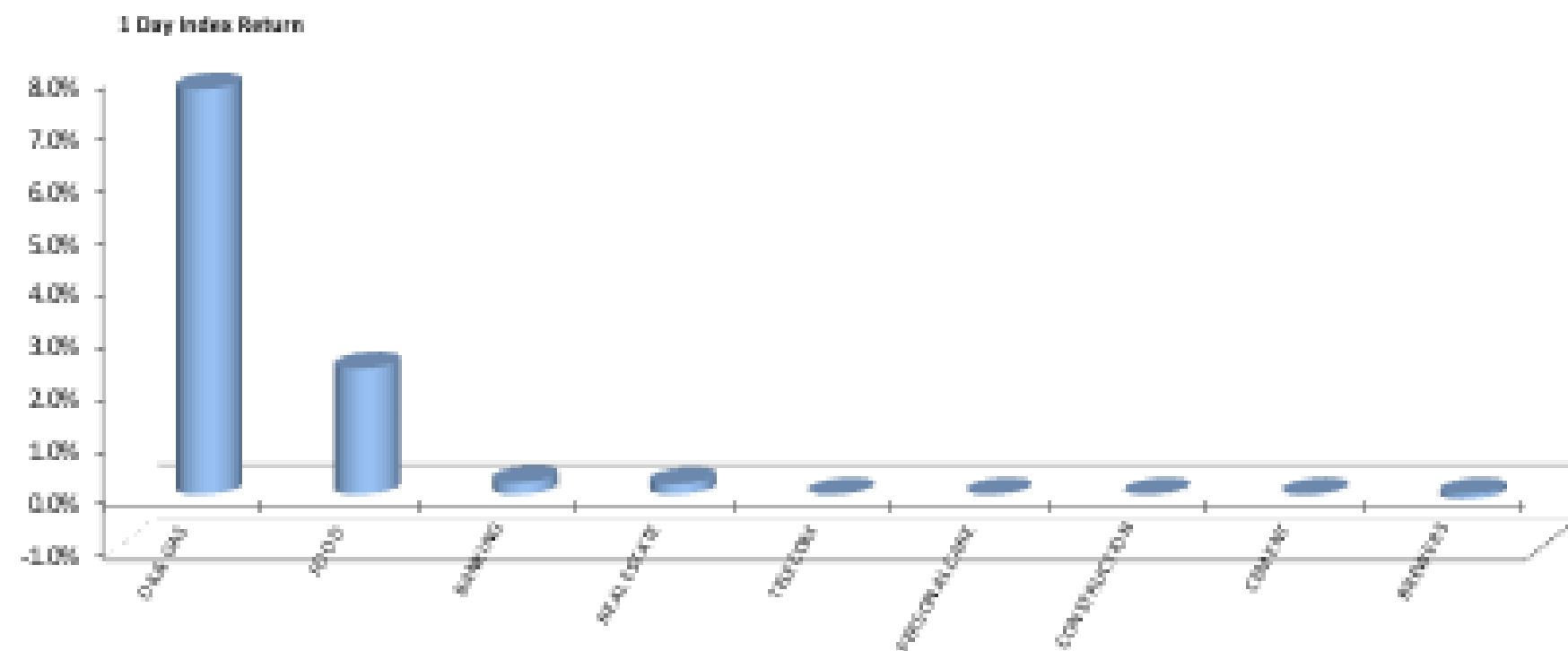
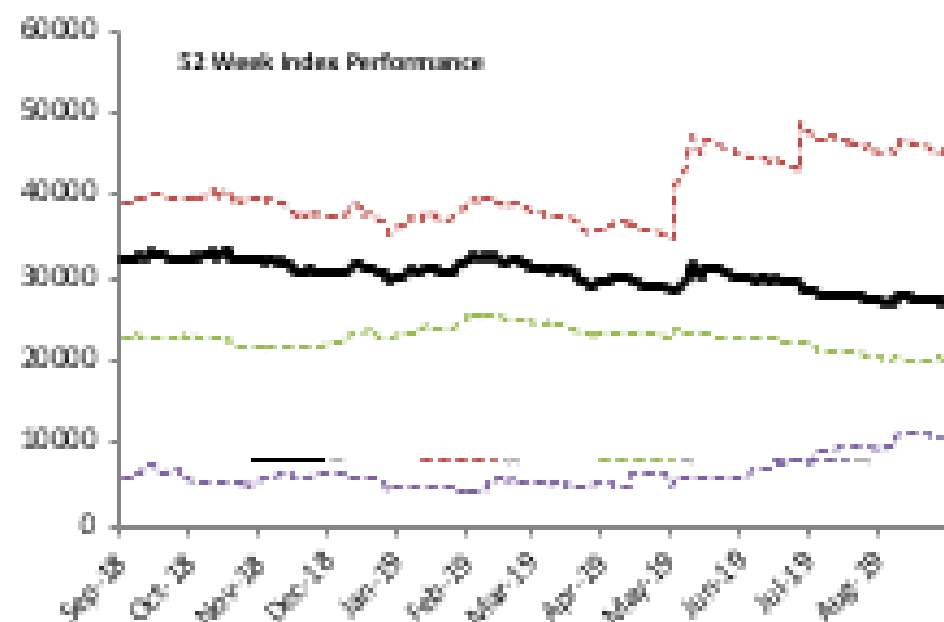
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,153.53	0.39%	-0.61%	-9.39%	-13.61%	-15.92%
Market Cap (N billions)	13,209.90	0.39%	-0.61%	0.03%	12.71%	12.05%
Volume Traded (millions)	209.54	-42.46%	1,298.78	11,674.83	57,651.28	78,159.42
Value Traded (N millions)	1,449.34	-70.19%	19,387.90	145,384.06	681,847.20	919,188.42
NGN/USD	361.99	0.05%	-0.11%	0.35%	-0.55%	-0.31%
NSEASI (\$)	75.01	0.34%	-0.50%	-9.70%	-13.13%	-15.66%
Market Cap (\$ millions)	36,492.43	0.34%	-0.50%	-0.31%	13.33%	12.39%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.23%	1.57%	-10.56%	-23.02%	-11.60%	-20.67%	-15.67%	1.26%	-4.57%
BREWERS	-0.09%	0.29%	-14.96%	-35.92%	-21.01%	-43.45%	-44.41%	2.01%	-7.31%
CEMENT	-0.01%	-1.79%	-15.03%	-19.80%	-14.79%	-17.65%	-26.63%	1.59%	-8.31%
TELECOM	0.00%	0.00%	-1.36%	-1.36%	-1.36%	-1.36%	-1.36%	1.28%	-4.69%
PERSONAL CARE	0.00%	-1.01%	-8.11%	-30.83%	-13.56%	-30.45%	-42.35%	2.11%	-8.05%
CONSTRUCTION	0.00%	0.00%	-8.10%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	2.40%	-6.83%	-17.49%	-21.41%	-15.52%	-21.16%	-20.59%	1.72%	-7.26%
INSURANCE	-0.55%	0.21%	-3.90%	-8.81%	-6.38%	-6.38%	-9.96%	0.88%	-2.68%
OIL& GAS	7.71%	17.40%	-30.39%	-51.13%	-34.90%	-53.42%	-50.48%	2.98%	-15.96%
REAL ESTATE	0.20%	1.01%	-1.13%	-1.60%	-0.71%	-1.85%	-0.90%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.41%	-0.63%	0.79%	18.37%	1.48%	18.91%	15.66%	1.81%	-2.96%
Mid Cap (Mid 30%)	0.07%	0.28%	-10.47%	-18.45%	-10.66%	-14.63%	-11.56%	0.68%	-1.76%
Small Cap (Bottom 60%)	0.51%	-3.03%	87.48%	100.23%	44.73%	80.19%	76.45%	4.63%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	202,495.80	7.00	0.72%	6.06%	9.38%	15.70%	-12.50%	7.69%	2.94%	7.00	5.90	7.15	5.30	8.35	5.30
FBN Holdings	31-Dec	179,476.46	5.00	0.00%	9.89%	-28.57%	-39.02%	-38.27%	-23.66%	-37.11%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	32,476.45	1.64	5.81%	5.81%	-1.20%	-21.15%	2.50%	0.61%	-13.23%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	791,698.72	26.90	0.19%	2.87%	-11.80%	-27.88%	-17.48%	-18.24%	-21.92%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	357,500.00	35.75	-0.69%	-5.92%	-15.88%	-25.52%	-12.80%	-11.18%	-25.44%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	204,484.60	6.20	0.81%	-1.59%	0.00%	-18.42%	-12.06%	0.00%	-19.48%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	0.00%	1.45%	38.61%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,298.14	0.59	1.72%	0.00%	0.00%	-31.40%	-1.67%	-10.61%	-6.35%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	572,986.01	18.25	0.27%	4.29%	-9.43%	-19.78%	-7.36%	-7.83%	-20.82%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	116,454.74	7.30	-0.68%	-5.19%	-25.51%	-46.72%	-60.54%	-33.64%	-47.86%	10.40	6.00	15.00	6.00	18.50	6.00
Fidelity Bank	31-Dec	45,490.43	1.57	1.29%	-1.87%	-9.25%	-31.14%	3.97%	-7.65%	-22.66%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	67,657.48	2.35	1.29%	2.17%	-0.42%	9.30%	62.07%	6.82%	23.68%	2.50	2.14	2.74	1.90	2.74	1.45
BREWERIES																
Guinness	30-Jun	55,717.86	37.00	-0.80%	-0.80%	-22.11%	-44.90%	-57.95%	-22.35%	-48.61%	47.80	37.00	72.00	37.00	88.00	37.00
Nigerian Breweries	31-Dec	402,401.87	50.75	0.00%	0.40%	-10.96%	-32.33%	-39.58%	-19.44%	-40.64%	61.00	50.00	83.20	50.00	93.00	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.84%	-40.00%	-55.06%	-62.50%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,641,278.65	155.00	0.00%	-1.71%	-16.22%	-20.51%	-26.19%	-15.76%	-18.29%	181.00	155.00	205.00	155.00	216.00	155.00
C.C.N.N.	31-Dec	20,735.18	16.50	1.54%	-5.17%	22.22%	-13.16%	-40.75%	25.00%	-14.95%	17.40	11.60	26.90	11.60	26.90	11.60
Lafarge	31-Dec	78,922.57	14.40	-0.69%	-3.68%	44.00%	15.20%	-37.39%	20.00%	15.66%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-14.32%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,718.75	1.25	5.93%	38.89%	-24.24%	-31.32%	-20.38%	-16.67%	-34.55%	1.55	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	0.00%	0.00%	-19.73%	-49.36%	-56.30%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	110,850.58	29.30	0.00%	-0.51%	-5.33%	-24.29%	-37.39%	-11.21%	-20.81%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,550.52	7.15	0.00%	-9.49%	-6.54%	-38.10%	-50.00%	-29.90%	-50.69%	10.20	7.15	14.50	7.15	14.50	7.15
FOOD & BEVERAGES																
Cadbury	31-Dec	18,594.20	9.90	0.00%	6.45%	-9.59%	-18.18%	5.32%	-5.71%	-1.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	110,500.00	22.10	-0.67%	10.50%	38.13%	114.56%	163.10%	26.29%	222.63%	22.25	17.10	22.25	5.60	22.25	5.50
Dangote Sugar	31-Dec	102,000.00	8.50	0.00%	-3.41%	-22.73%	-41.58%	-40.14%	-25.11%	-44.26%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	34,771.14	13.25	-1.85%	-1.85%	-5.02%	-31.17%	-33.08%	-5.36%	-42.64%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	887,775.00	1,120.00	3.70%	-10.40%	-22.76%	-24.32%	-24.27%	-19.42%	-24.58%	1,390.00	1,080.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,692.29	0.97	0.00%	-2.02%	-10.19%	-24.81%	-30.22%	-3.96%	-24.22%	1.10	0.92	1.40	0.92	1.48	0.92
UACN	31-Dec	11,621.23	6.05	-2.42%	21.00%	-5.47%	-24.38%	-40.69%	-9.02%	-37.95%	6.60	4.50	9.60	4.50	12.00	4.50
OIL & GAS																
Forto Oil	31-Dec	18,234.74	14.00	0.00%	-5.72%	-47.17%	-50.00%	-25.93%	-47.76%	-51.22%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-26.96%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	23.80	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-3.36%	-7.11%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	47,055.36	3.91	0.00%	1.56%	4.27%	-31.40%	-21.80%	-2.25%	-21.80%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,521.19	2.70	0.00%	1.89%	-26.03%	-38.64%	-55.37%	-31.65%	-42.55%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	248,989.64	450.00	5.63%	13.15%	-12.35%	-24.61%	-25.83%	-15.09%	-29.69%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,368.12	0.61	-4.69%	-4.69%	-8.96%	-14.08%	-27.38%	-7.58%	-3.17%	0.70	0.60	0.79	0.60	0.85	0.60
Continental Re	31-Dec	15,491.62	1.50	-0.66%	-7.98%	-21.47%	-21.47%	4.90%	-21.47%	-21.47%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	5.00%	4.13%	5.00%	14.55%	4.13%	11.50%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,375.00	1.75	-2.78%	1.16%	-8.38%	-20.45%	-23.91%	-12.50%	-4.37%	2.00	1.65	2.20	1.65	2.30	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-2.00%	-9.26%	2.08%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	42,115.13	44.15	0.00%	6.13%	-40.34%	-44.11%	-44.74%	-31.02%	-42.06%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,819,100.06	138.50	0.00%	0.00%	2.59%	53.89%	53.89%	7.32%	53.89%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	N/A	N/A	N/A	N/A	N/A	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MAY & BAKER NIGERIA PLC.	2.09	10.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.25	38.89%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.10	163.10%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	8.70%	U A C N PLC.	6.05	21.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.28	40.00%	DANGOTE FLOUR MILLS PLC	22.10	222.63%	DIAMOND BANK PLC	2.42	151.72%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.25	5.93%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	450.00	13.15%	C & I LEASING PLC.	7.30	30.36%	THOMAS WYATT NIG. PLC.	0.38	65.22%	STERLING BANK PLC.	2.35	96.75%
FIRST CITY MONUMENT BANK PLC.	1.64	5.81%	ASSOCIATED BUS COMPANY PLC	0.36	12.50%	JOHN HOLT PLC.	0.61	29.79%	MTN NIGERIA PLC	138.50	53.89%	MTN NIGERIA PLC	138.50	62.07%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	450.00	5.63%	DANGOTE FLOUR MILLS PLC	22.10	10.50%	ACADEMY PRESS PLC.	0.35	29.63%	B.O.C. GASES PLC.	6.12	45.37%	THOMAS WYATT NIG. PLC.	0.38	53.89%
CORNERSTONE INSURANCE COMPANY PLC.	0.28	3.70%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	DANGOTE FLOUR MILLS PLC	22.10	26.29%	CORNERSTONE INSURANCE COMPANY PLC.	0.28	40.00%	B.O.C. GASES PLC.	6.12	52.00%
NESTLE NIGERIA PLC.	1,120.00	3.70%	FBNH	5.00	9.89%	CEMENT CO. OF NORTH.NIG. PLC	16.50	25.00%	JOHN HOLT PLC.	0.61	38.64%	UNION BANK NIG.PLC.	7.00	45.37%
LASACO ASSURANCE PLC.	0.29	3.57%	JOHN HOLT PLC.	0.61	8.93%	LAFARGE WAPCO PLC.	14.40	20.00%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	4.29	38.61%
WEMA BANK PLC.	0.59	1.72%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	8.70%	ASSOCIATED BUS COMPANY PLC	0.36	20.00%	ASSOCIATED BUS COMPANY PLC	0.36	24.14%	LEARN AFRICA PLC.	1.39	33.64%
CEMENT CO. OF NORTH.NIG. PLC	16.50	1.54%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.39	8.33%	VITAFOAM NIG PLC.	4.29	11.72%	STERLING BANK PLC.	2.35	23.68%	SKYE BANK PLC	0.77	26.36%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	14.40	-0.69%	LINKAGE ASSURANCE PLC	0.49	-5.77%	LINKAGE ASSURANCE PLC	0.49	-30.99%	ECOBANK TRANSNATIONAL INCORPORATED	7.30	-47.86%	KEJA HOTEL PLC	1.17	-48.46%
STANBICIBTC HOLDCO PLC	35.75	-0.69%	N.E.M INSURANCE CO (NIG) PLC.	1.78	-6.32%	OKOMU OIL PALM PLC.	44.15	-31.02%	GUINNESS NIG PLC	37.00	-48.61%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-50.00%
GUINNESS NIG PLC	37.00	-0.80%	UNIVERSITY PRESS PLC.	1.05	-7.08%	ETERNA PLC.	2.70	-31.65%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-50.69%	ETERNA PLC.	2.70	-55.37%
FLOUR MILLS NIG. PLC.	13.25	-1.85%	CONTINENTAL REINSURANCE PLC	1.50	-7.98%	LIVESTOCK FEEDS PLC.	0.36	-32.08%	TOTAL NIGERIA PLC.	100.00	-50.74%	P Z CUSSONS NIGERIA PLC.	5.90	-56.30%
U A C N PLC.	6.05	-2.42%	KEJA HOTEL PLC	1.17	-9.30%	TOTAL NIGERIA PLC.	100.00	-33.33%	FORTE OIL PLC.	14.00	-51.22%	GUINNESS NIG PLC	37.00	-57.95%
MANSARD	1.75	-2.78%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-9.49%	ECOBANK TRANSNATIONAL INCORPORATED	7.30	-33.64%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
AIICO INSURANCE PLC.	0.61	-4.69%	THOMAS WYATT NIG. PLC.	0.38	-9.52%	MCNICHOLS PLC	0.49	-34.09%	UNIVERSITY PRESS PLC.	1.05	-51.83%	ECOBANK TRANSNATIONAL INCORPORATED	7.30	-60.54%
LINKAGE ASSURANCE PLC	0.49	-5.77%	CUTIX PLC.	1.40	-9.68%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
LIVESTOCK FEEDS PLC.	0.36	-7.69%	NESTLE NIGERIA PLC.	1,120.00	-10.40%	UNIVERSITY PRESS PLC.	1.05	-43.24%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	INTERNATIONAL BREWERIES PLC.	12.00	-62.50%
CHAMS PLC	0.24	-7.69%	LIVESTOCK FEEDS PLC.	0.36	-14.29%	FORTE OIL PLC.	14.00	-47.76%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.40	-65.00%

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