



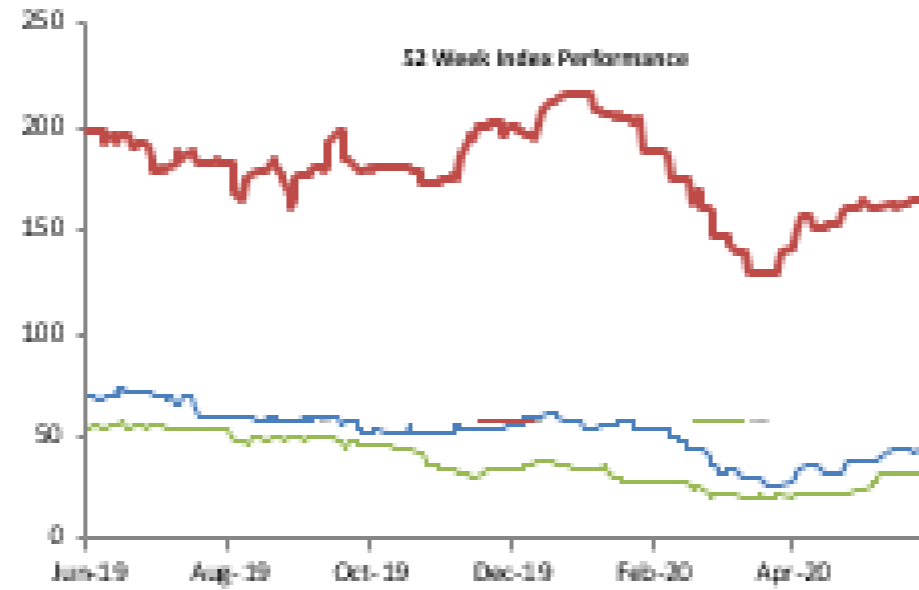
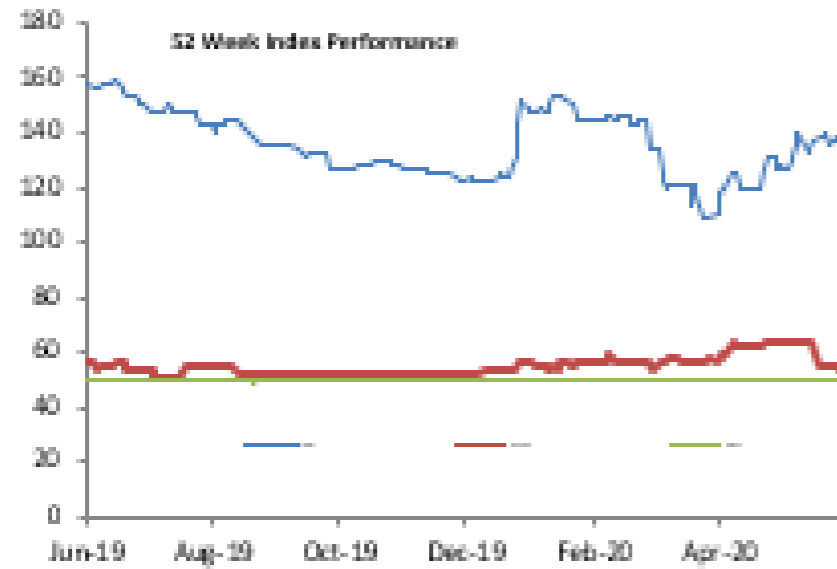
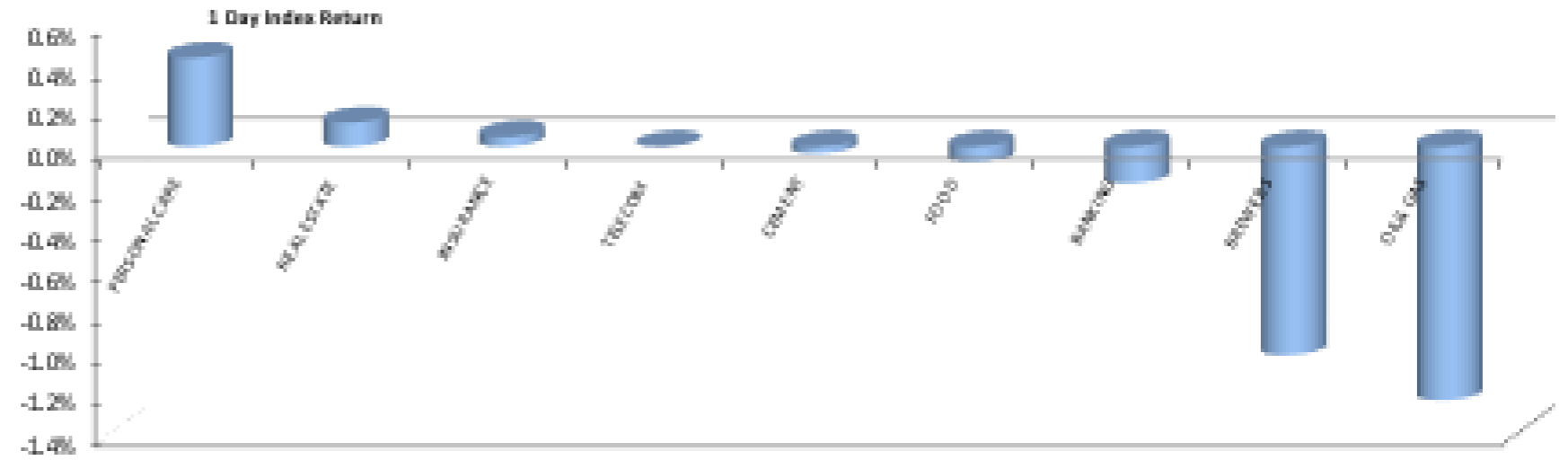
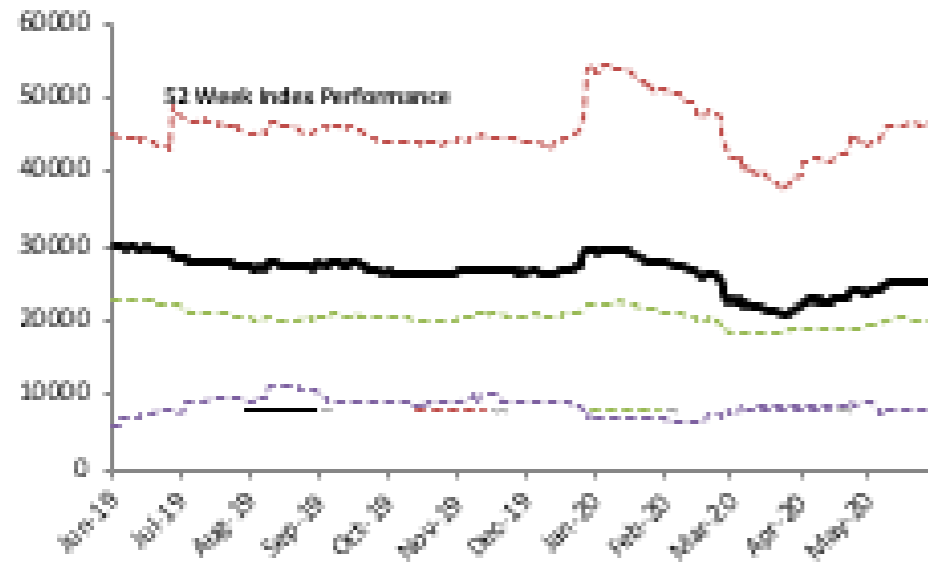
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,182.67	-0.13%	-0.51%	18.23%	-6.18%	-16.14%
Market Cap (N billions)	13,136.81	-0.13%	-0.51%	18.34%	1.38%	-0.67%
Volume Traded (millions)	315.06	18.22%	1,295.98	15,121.12	42,112.19	84,523.60
Value Traded (N millions)	3,339.04	-6.94%	17,924.43	167,014.71	477,509.30	1,019,949.61
NGN/USD	386	-0.31%	-0.25%	0.05%	5.83%	6.95%
NSEASI (\$)	65.28	0.18%	-0.27%	18.16%	-11.65%	-21.97%
Market Cap (\$ millions)	34,055.23	0.18%	-0.27%	18.28%	-4.53%	-7.57%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.18%	-0.17%	18.01%	-12.14%	28.96%	-15.83%	-17.08%	2.20%	-11.71%
BREWERS	-1.02%	-4.56%	16.70%	-21.99%	44.12%	-30.59%	-36.39%	2.69%	-8.62%
CEMENT	-0.03%	-1.82%	2.17%	11.94%	13.78%	10.07%	-12.85%	1.68%	-7.30%
TELECOM	0.00%	1.17%	10.63%	2.32%	20.03%	10.48%	-10.90%	1.58%	-6.52%
PERSONAL CARE	0.43%	0.43%	44.27%	-4.17%	44.12%	-17.90%	-40.72%	2.58%	-9.37%
CONSTRUCTION	-3.73%	-3.73%	-6.88%	1.82%	-5.94%	-0.58%	-5.50%	1.67%	-14.26%
FOOD	-0.08%	-0.38%	11.02%	-16.63%	25.76%	-22.64%	-17.87%	1.93%	-7.36%
INSURANCE	0.05%	1.73%	8.74%	4.21%	4.58%	2.90%	8.34%	0.93%	-3.94%
OIL& GAS	-1.24%	-5.98%	-25.58%	-25.13%	-8.15%	-46.74%	-28.00%	4.04%	-18.51%
REAL ESTATE	0.11%	0.46%	0.35%	0.11%	0.26%	0.11%	-1.33%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.08%	-0.58%	7.23%	5.71%	19.02%	4.24%	3.21%	1.53%	-4.78%
Mid Cap (Mid 30%)	-0.43%	-0.50%	4.29%	-3.49%	7.19%	-5.21%	-12.07%	0.72%	-3.95%
Small Cap (Bottom 60%)	-0.42%	-3.74%	4.97%	-15.73%	-10.49%	-14.40%	32.06%	3.38%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	196,710.21	6.80	0.74%	4.62%	5.43%	-26.88%	7.94%	14.29%	-32.00%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	192,039.82	5.35	0.00%	-2.73%	21.59%	-13.71%	-23.57%	35.44%	-13.01%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,258.69	1.73	0.58%	0.00%	4.22%	-3.89%	3.59%	15.33%	-6.49%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	706,348.30	24.00	-0.83%	-2.04%	20.60%	-14.29%	-22.08%	35.59%	-19.19%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	330,000.00	33.00	0.00%	-0.60%	16.40%	-8.59%	-22.35%	35.80%	-19.51%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	222,624.37	6.75	-0.74%	3.85%	8.87%	0.00%	9.76%	35.00%	-5.59%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	104,155.21	6.15	0.00%	0.00%	2.50%	-6.82%	-12.14%	-6.82%	2.50%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,298.14	0.59	1.72%	-1.67%	15.69%	-11.94%	-1.67%	18.00%	-20.27%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	522,751.62	16.65	0.30%	-0.30%	38.17%	-10.00%	-17.16%	42.31%	-10.48%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	86,942.24	5.45	-0.91%	-1.80%	12.37%	-14.84%	-44.39%	22.47%	-16.15%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	53,603.37	1.85	-1.07%	3.35%	8.82%	-7.50%	6.94%	3.93%	-9.76%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	38,867.06	1.35	0.00%	5.47%	6.30%	-31.47%	-42.80%	17.39%	-32.16%	1.52	1.10	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	26,353.04	17.50	0.00%	-7.89%	-30.56%	-39.66%	-63.16%	-30.56%	-41.76%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	333,022.24	42.00	-1.18%	-4.55%	27.27%	-18.05%	-26.96%	63.74%	-28.81%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,333.87	4.70	0.00%	-1.05%	-25.98%	-53.47%	-76.50%	-4.08%	-50.53%	5.35	4.60	9.50	4.60	18.55	4.60
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	-2.04%	-9.15%	-0.71%	-24.04%	7.17%	-2.11%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,405,370.69	41.50	0.00%	-1.89%	17.56%	N/A	N/A	17.56%	N/A	43.20	29.40	43.20	29.40	43.20	29.40
Lafarge	31-Dec	61,932.30	11.30	-2.16%	-0.44%	-4.64%	-16.91%	13.00%	22.83%	-26.14%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	26,202.00	19.85	-6.59%	-6.59%	-11.38%	4.47%	-8.31%	-9.98%	-0.25%	27.50	19.85	27.50	19.85	27.50	18.00
UACN Property DevCo	31-Dec	1,430.00	1.04	4.00%	18.18%	13.04%	4.00%	-31.13%	9.47%	4.00%	1.04	0.74	1.08	0.74	1.57	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,455.34	4.90	2.08%	2.08%	20.99%	-2.00%	-33.33%	11.36%	-13.27%	5.50	4.00	5.85	3.75	7.35	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	45.92%	-8.11%	-45.16%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	8,969.07	7.50	0.00%	0.00%	117.39%	29.31%	-10.18%	70.45%	22.95%	8.45	4.35	8.45	3.45	10.25	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,086.52	7.50	0.00%	-11.24%	25.00%	-17.13%	-31.51%	10.29%	-28.91%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	39.06%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	177,600.00	14.80	0.00%	-1.33%	51.79%	-1.99%	38.32%	64.44%	8.82%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	54,977.77	20.95	0.00%	0.48%	-4.77%	8.55%	50.72%	-1.41%	6.35%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	8.71%	-23.46%	-31.38%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,295.78	0.92	-5.15%	-9.80%	0.00%	-7.07%	-14.81%	-6.12%	-7.07%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,830.22	7.20	-4.00%	-6.49%	-4.00%	-13.25%	16.13%	0.00%	-16.28%	9.00	6.15	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-37.57%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	43.84%	13.51%	-8.70%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	-9.96%	31.47%	30.22%	17.80%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	31,290.01	2.60	-7.14%	-3.70%	23.81%	-30.67%	-31.58%	26.83%	-34.84%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,628.05	96.10	0.00%	-6.52%	-10.19%	-13.35%	-35.93%	-0.21%	-13.35%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,234.28	2.48	0.00%	-7.12%	22.77%	-17.33%	-32.05%	3.77%	-31.11%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-7.21%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,384.24	1.18	6.31%	8.26%	61.64%	63.89%	73.53%	55.26%	63.89%	1.18	0.73	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	2.56%	10.09%	0.00%	-0.83%	1.69%	0.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,425.00	1.85	0.00%	0.00%	10.78%	2.78%	-3.14%	5.71%	-6.57%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,862.81	0.70	-9.09%	29.63%	27.27%	37.25%	40.00%	27.27%	27.27%	0.77	0.50	0.77	0.50	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	63,911.97	67.00	0.00%	4.69%	9.12%	22.94%	-9.46%	21.71%	20.50%	67.00	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	0.78%	19.55%	-17.73%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,401,832.54	118.00	0.00%	1.72%	14.01%	0.00%	-12.66%	31.11%	12.38%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNITY BANK PLC	0.57	9.62%	PRESTIGE ASSURANCE CO. PLC.	0.70	29.63%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.50	70.45%	LAW UNION AND ROCK INS. PLC.	1.06	112.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.51	155.00%
ASSOCIATED BUS COMPANY PLC	0.49	8.89%	ROYAL EXCHANGE PLC.	0.24	20.00%	DANGOTE SUGAR REFINERY PLC	14.80	64.44%	AIICO INSURANCE PLC.	1.18	63.89%	LAW UNION AND ROCK INS. PLC.	1.06	130.43%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	8.70%	ASSOCIATED BUS COMPANY PLC	0.49	19.51%	NIGERIAN BREW. PLC.	42.00	63.74%	NPF MICROFINANCE BANK PLC	1.87	62.61%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
AIICO INSURANCE PLC.	1.18	6.31%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.04	18.18%	NPF MICROFINANCE BANK PLC	1.87	62.61%	MAY & BAKER NIGERIA PLC.	3.05	58.03%	EKOCORP PLC.	6.00	78.04%
LINKAGE ASSURANCE PLC	0.53	6.00%	LINKAGE ASSURANCE PLC	0.53	17.78%	CONOIL PLC	21.00	59.70%	EKOCORP PLC.	6.00	41.18%	AIICO INSURANCE PLC.	1.18	73.53%
LAW UNION AND ROCK INS. PLC.	1.06	4.95%	B.O.C. GASES PLC.	4.51	12.75%	AIICO INSURANCE PLC.	1.18	55.26%	LIVESTOCK FEEDS PLC.	0.70	40.00%	ASSOCIATED BUS COMPANY PLC	0.49	63.33%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.75	4.17%	BERGER PAINTS PLC	7.70	10.00%	UNILEVER NIGERIA PLC.	17.00	54.55%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	36.36%	FLOUR MILLS NIG. PLC.	20.95	50.72%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.04	4.00%	UNITY BANK PLC	0.57	9.62%	MAY & BAKER NIGERIA PLC.	3.05	42.52%	MOBIL OIL NIG PLC.	192.60	30.22%	VITAFOAM NIG PLC.	5.60	49.73%
AFRICA PRUDENTIAL	4.25	3.41%	AIICO INSURANCE PLC.	1.18	8.26%	ZENITH BANK PLC	16.65	42.31%	BETA GLASS CO PLC.	70.00	30.11%	NPF MICROFINANCE BANK PLC	1.87	43.85%
P Z CUSSONS NIGERIA PLC.	4.90	2.08%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	7.14%	ASSOCIATED BUS COMPANY PLC	0.49	40.00%	VITAFOAM NIG PLC.	5.60	27.27%	PRESTIGE ASSURANCE CO. PLC.	0.70	40.00%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	2.64	-1.49%	ETERNA PLC.	2.48	-7.12%	JULIUS BERGER NIG. PLC.	19.85	-9.98%	ACCESS BANK PLC.	6.80	-32.00%	STERLING BANK PLC.	1.35	-42.80%
LAFARGE WAPCO PLC.	11.30	-2.16%	CORNERSTONE INSURANCE COMPANY PLC.	0.51	-7.27%	CAP PLC	20.65	-10.99%	STERLING BANK PLC.	1.35	-32.16%	OMATEK VENTURES PLC	0.28	-44.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.90	-3.01%	GUINNESS NIG PLC	17.50	-7.89%	ACADEMY PRESS PLC.	0.30	-11.76%	NESTLE NIGERIA PLC.	995.00	-32.31%	ECOBANK TRANSNATIONAL INCORPORATED	5.45	-44.39%
U A C N PLC.	7.20	-4.00%	C & I LEASING PLC.	4.80	-9.43%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	OANDO PLC	2.60	-34.84%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
HONEYWELL FLOUR MILL PLC	0.92	-5.15%	HONEYWELL FLOUR MILL PLC	0.92	-9.80%	CORNERSTONE INSURANCE COMPANY PLC.	0.51	-15.00%	ARBICO PLC.	2.09	-40.46%	UNILEVER NIGERIA PLC.	17.00	-45.16%
CORNERSTONE INSURANCE COMPANY PLC.	0.51	-5.56%	MOBIL OIL NIG PLC.	192.60	-9.96%	OMATEK VENTURES PLC	0.28	-17.65%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-51.22%
JULIUS BERGER NIG. PLC.	19.85	-6.59%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-10.71%	C & I LEASING PLC.	4.80	-22.58%	GUINNESS NIG PLC	17.50	-41.76%	ARBICO PLC.	2.09	-56.37%
OANDO PLC	2.60	-7.14%	CADBURY NIGERIA PLC.	7.50	-11.24%	ARBICO PLC.	2.09	-26.67%	OMATEK VENTURES PLC	0.28	-44.00%	GUINNESS NIG PLC	17.50	-63.16%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	-8.33%	CHAMS PLC	0.25	-13.79%	GUINNESS NIG PLC	17.50	-30.56%	INTERNATIONAL BREWERIES PLC.	4.70	-50.53%	NCR (NIGERIA) PLC.	2.00	-66.67%
PRESTIGE ASSURANCE CO. PLC.	0.70	-9.09%	RED STAR EXPRESS PLC	3.30	-17.29%	AFROMEDIA PLC	0.20	-41.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.70	-76.50%

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