



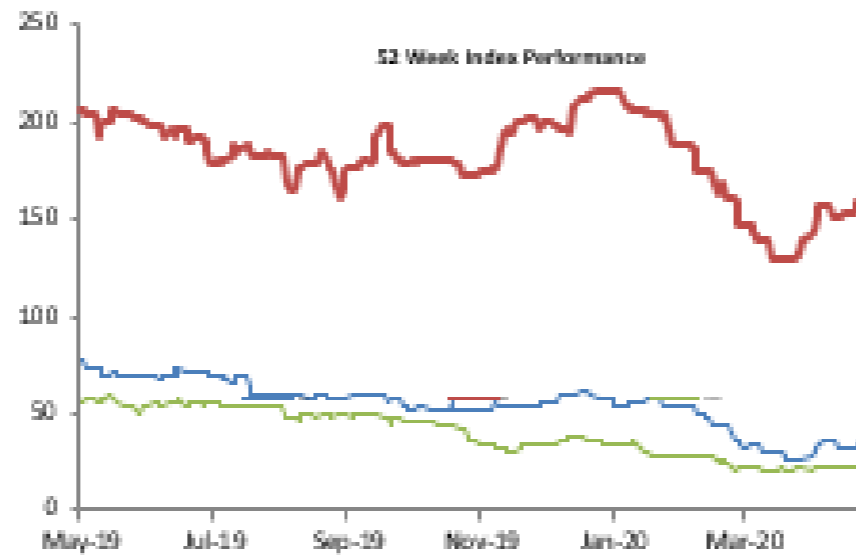
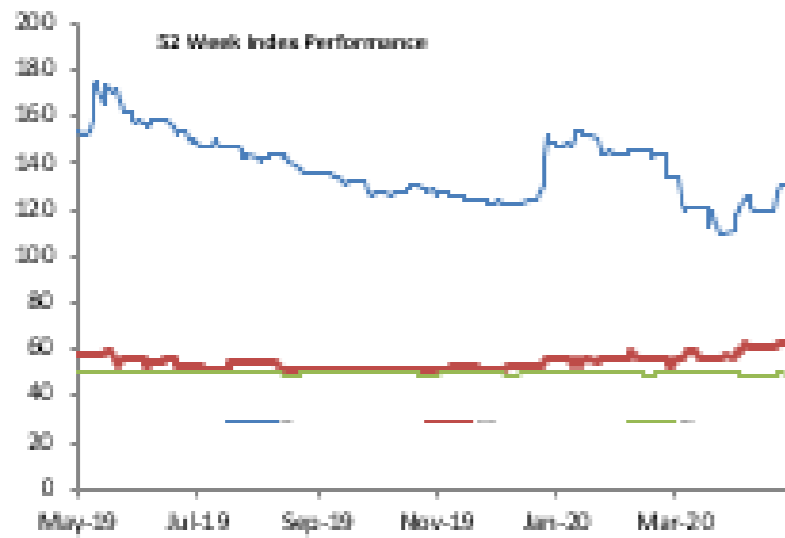
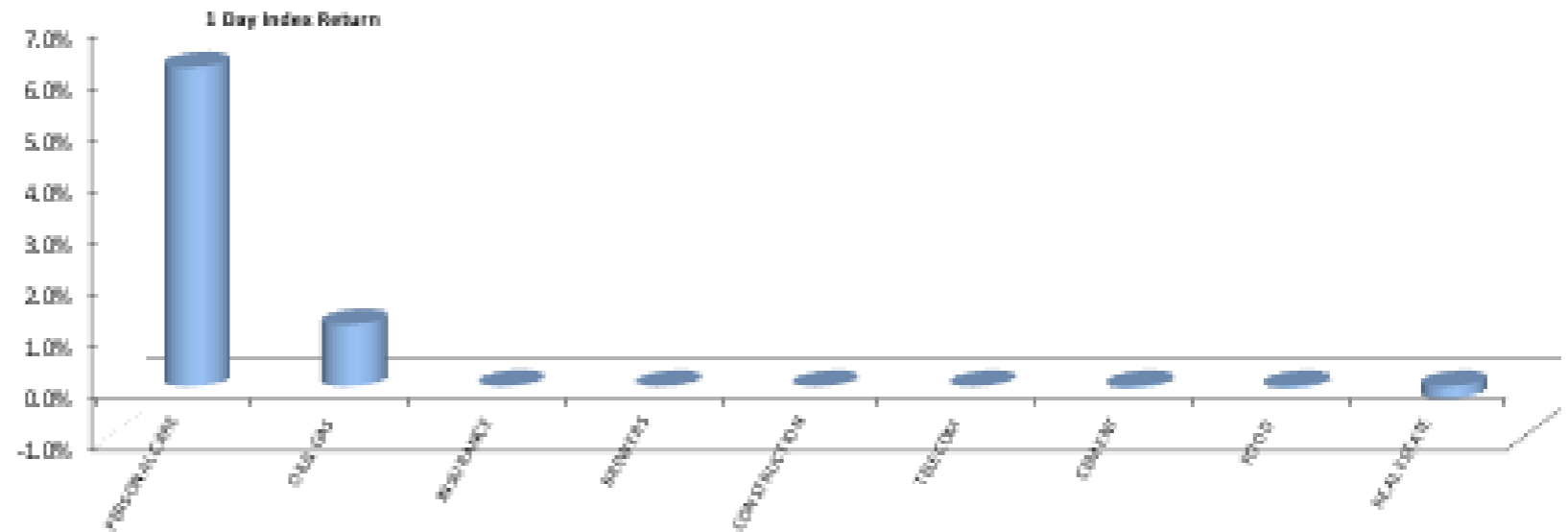
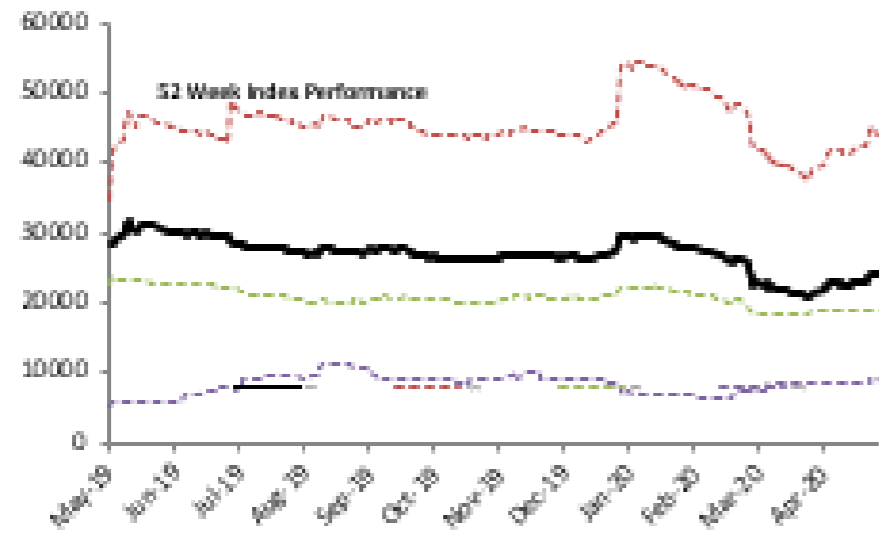
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	23,950.83	-0.39%	3.73%	12.44%	-10.77%	-15.92%
Market Cap (N billions)	12,482.05	-0.39%	3.73%	12.44%	-3.68%	16.64%
Volume Traded (millions)	207.23	-0.66%	1,619.23	8,701.36	35,692.44	83,320.33
Value Traded (N millions)	1,775.85	-19.09%	17,586.17	84,953.28	395,447.88	1,053,523.71
NGN/USD	387	-0.08%	0.77%	0.36%	6.15%	7.24%
NSEASI (\$)	61.90	-0.31%	2.93%	12.04%	-16.26%	-22.00%
Market Cap (\$ millions)	32,258.36	-0.31%	2.93%	12.04%	-9.60%	8.20%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.03%	2.22%	-23.92%	-19.80%	16.79%	-23.77%	-26.27%	2.19%	-11.71%
BREWERS	0.00%	20.71%	-28.45%	-21.32%	31.22%	-36.80%	-47.69%	2.64%	-8.62%
CEMENT	-0.04%	9.83%	-9.25%	2.67%	8.68%	5.13%	-14.99%	1.80%	-7.30%
TELECOM	0.00%	-2.21%	-2.97%	-4.36%	15.81%	6.59%	-14.03%	1.64%	-6.52%
PERSONAL CARE	6.18%	8.70%	-17.34%	-34.19%	6.08%	-39.57%	-57.81%	2.56%	-9.37%
CONSTRUCTION	0.00%	2.73%	11.26%	23.18%	12.66%	19.09%	9.34%	1.58%	-10.26%
FOOD	-0.04%	5.30%	-14.62%	-6.32%	23.37%	-24.10%	-23.50%	1.97%	-7.36%
INSURANCE	0.01%	3.48%	-1.70%	4.97%	2.63%	0.98%	5.07%	0.90%	-3.94%
OIL& GAS	1.19%	2.93%	-33.32%	-26.71%	-8.71%	-47.07%	-36.58%	4.18%	-18.51%
REAL ESTATE	-0.23%	0.20%	-0.17%	-0.37%	-0.32%	-0.46%	-1.87%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.44%	3.81%	-13.40%	0.62%	13.27%	-0.80%	26.87%	2.04%	-4.78%
Mid Cap (Mid 30%)	0.27%	2.05%	-10.25%	-4.18%	3.44%	-8.53%	-15.78%	0.77%	-3.95%
Small Cap (Bottom 60%)	0.96%	1.04%	32.17%	-2.89%	4.64%	0.07%	81.83%	3.36%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	185,139.02	6.40	0.00%	4.92%	-33.33%	-30.43%	-4.48%	7.56%	-36.00%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	168,707.88	4.70	0.00%	2.17%	-20.34%	-18.97%	-37.33%	18.99%	-23.58%	4.90	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	33,862.64	1.71	0.00%	4.91%	-10.00%	-8.06%	0.59%	14.00%	-7.57%	1.77	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	618,054.76	21.00	-4.33%	0.00%	-27.59%	-26.57%	-32.26%	18.64%	-29.29%	22.95	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	285,000.00	28.50	0.00%	0.00%	-25.00%	-22.97%	-35.30%	17.28%	-30.49%	28.60	23.90	42.50	23.85	44.05	23.85
United Bank For Africa	31-Dec	204,484.60	6.20	0.00%	6.90%	-19.48%	-6.06%	3.33%	24.00%	-13.29%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	-8.57%	-8.57%	-7.91%	-8.57%	-8.57%	-3.03%	6.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,113.49	0.56	0.00%	-5.08%	-18.84%	-5.08%	-17.65%	12.00%	-24.32%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	472,517.23	15.05	-2.27%	4.88%	-24.75%	-12.24%	-23.60%	28.63%	-19.09%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	16.28%	-28.06%	-28.57%	-51.69%	12.36%	-23.08%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	51,575.14	1.78	-1.11%	4.71%	-17.21%	-2.73%	-2.73%	0.00%	-13.17%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,851.74	1.28	1.59%	0.00%	-23.35%	-41.82%	-51.70%	11.30%	-35.68%	1.52	1.10	2.04	0.99	2.65	0.99
BREWERIES																
Guinness	30-Jun	27,105.99	18.00	0.00%	2.86%	-40.40%	-22.75%	-64.00%	-28.57%	-40.10%	22.70	17.50	30.20	17.50	50.50	17.50
Nigerian Breweries	31-Dec	297,341.28	37.50	0.00%	25.00%	-27.18%	-19.35%	-42.31%	46.20%	-36.44%	37.50	22.00	59.00	22.00	65.00	22.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	0.00%	-35.48%	-46.81%	-75.00%	2.04%	-47.37%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,556,076.11	150.00	0.00%	15.38%	-11.76%	2.88%	-15.97%	15.65%	5.63%	150.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,080,272.89	31.90	0.00%	-2.15%	-9.63%	N/A	N/A	-9.63%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	6.80%	-29.03%	-25.17%	0.00%	19.57%	-28.10%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	35,574.00	26.95	0.00%	4.46%	19.78%	45.28%	17.17%	22.22%	35.43%	27.00	22.05	27.00	19.90	27.00	18.00
UACN Property DevCo	31-Dec	1,155.00	0.84	-8.70%	9.09%	-6.67%	-13.40%	-44.00%	-11.58%	-16.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,867.15	4.50	0.00%	7.14%	-10.00%	-18.92%	-47.06%	2.27%	-20.35%	4.50	4.00	5.85	3.75	8.50	3.75
Unilever	31-Dec	43,697.07	11.55	10.00%	10.00%	-23.00%	-41.07%	-62.74%	5.00%	-47.50%	11.55	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,696.91	5.60	0.00%	4.67%	12.00%	-11.11%	-37.78%	27.27%	-8.20%	5.60	4.35	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,086.52	7.50	0.00%	0.00%	-20.21%	-16.67%	-28.57%	10.29%	-28.91%	7.50	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	30.88%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	153,600.00	12.80	0.00%	0.00%	0.00%	28.64%	-7.25%	42.22%	-5.88%	12.80	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	0.00%	-7.89%	38.16%	31.25%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	792,656.25	1,000.00	0.00%	8.67%	-19.48%	-13.04%	-32.50%	30.72%	-31.97%	1,000.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,771.59	0.98	-8.41%	1.03%	-10.09%	0.00%	-14.78%	0.00%	-1.01%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,253.96	6.90	1.47%	-4.17%	-25.81%	11.29%	-1.43%	-4.17%	-19.77%	7.50	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-9.97%	5.03%	-52.22%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.95	14.00
Conoil Plc	31-Dec	13,254.49	19.10	0.00%	9.77%	6.11%	24.03%	-4.98%	45.25%	3.24%	19.10	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	20.80%	8.79%	-2.48%	0.00%	8.79%	160.90	160.90	160.90	133.20	175.00	133.20
Oando	31-Dec	33,696.93	2.80	5.66%	11.55%	-20.00%	-15.92%	-39.78%	36.59%	-29.82%	2.90	2.05	3.99	1.89	4.80	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-10.00%	-21.83%	-40.56%	0.00%	-13.17%	96.30	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,038.66	2.33	7.87%	7.87%	10.95%	-18.25%	-41.01%	-2.51%	-35.28%	2.39	2.16	3.60	1.99	4.00	1.99
SEPLAT	31-Dec	273,556.62	494.40	0.00%	0.00%	-18.28%	-12.50%	-5.29%	-9.20%	-24.84%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	8,360.19	0.95	3.26%	13.10%	11.76%	31.94%	43.94%	25.00%	31.94%	0.95	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-7.56%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	9.57%	5.00%	14.55%	-3.08%	6.78%	5.00%	6.30	5.25	6.30	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-21.00%	-4.24%	-12.71%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	9.09%	1.69%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-19.04%	3.97%	-28.51%	0.00%	-0.99%	55.05	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-26.88%	5.35%	-37.16%	0.00%	-23.26%	36.45	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,279,705.46	112.00	0.00%	-3.45%	-6.67%	-8.20%	24.44%	24.44%	6.67%	120.00	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNILEVER NIGERIA PLC.	11.55	10.00%	NIGERIAN BREW. PLC.	37.50	25.00%	NIGERIAN BREW. PLC.	37.50	46.20%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	195.00%
MCNICHOLS PLC	0.46	9.52%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	16.28%	CONOIL PLC	19.10	45.25%	EKOCORP PLC.	6.00	41.18%	LAW UNION AND ROCK INS. PLC.	1.00	127.27%
ETERNA PLC.	2.33	7.87%	DANGOTE CEMENT PLC	150.00	15.38%	DANGOTE SUGAR REFINERY PLC	12.80	42.22%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	40.91%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
C & I LEASING PLC.	4.80	6.67%	AIICO INSURANCE PLC.	0.95	13.10%	OANDO PLC	2.80	36.59%	LIVESTOCK FEEDS PLC.	0.70	40.00%	EKOCORP PLC.	6.00	78.04%
OANDO PLC	2.80	5.66%	OANDO PLC	2.80	11.55%	NESTLE NIGERIA PLC.	1,000.00	30.72%	JULIUS BERGER NIG. PLC.	26.95	35.43%	AIICO INSURANCE PLC.	0.95	43.94%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	UNILEVER NIGERIA PLC.	11.55	10.00%	ZENITH BANK PLC	15.05	28.63%	MAY & BAKER NIGERIA PLC.	2.58	33.68%	THOMAS WYATT NIG. PLC.	0.35	40.00%
NPF MICROFINANCE BANK PLC	1.23	4.24%	ROYAL EXCHANGE PLC.	0.22	10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.60	27.27%	AIICO INSURANCE PLC.	0.95	31.94%	ASSOCIATED BUS COMPANY PLC	0.35	40.00%
LASACO ASSURANCE PLC.	0.27	3.85%	CONOIL PLC	19.10	9.77%	AIICO INSURANCE PLC.	0.95	25.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	34.78%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	3.33%	CUSTODIAN AND ALLIED INSURANCE PLC	6.30	9.57%	MTN NIGERIA PLC	112.00	24.44%	BETA GLASS CO PLC.	70.00	30.11%	FLOUR MILLS NIG. PLC.	21.00	31.25%
AIICO INSURANCE PLC.	0.95	3.26%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	9.26%	U B A PLC	6.20	24.00%	MORISON INDUSTRIES PLC.	0.60	20.00%	DANGOTE FLOUR MILLS PLC	22.25	30.88%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CAPITAL HOTEL PLC	2.70	-1.82%	BUA CEMENT PLC	31.90	-2.15%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	494.40	-9.20%	ETERNA PLC.	2.33	-35.28%	FIDSON HEALTHCARE PLC	2.46	-46.52%
UBA CAPITAL	2.45	-2.00%	RED STAR EXPRESS PLC	2.88	-2.37%	BUA CEMENT PLC	31.90	-9.63%	RED STAR EXPRESS PLC	2.88	-35.28%	P Z CUSSONS NIGERIA PLC.	4.50	-47.06%
ZENITH BANK PLC	15.05	-2.27%	ACADEMY PRESS PLC.	0.30	-3.23%	MANSARD	1.58	-9.71%	STERLING BANK PLC.	1.28	-35.68%	RED STAR EXPRESS PLC	2.88	-47.64%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.69	-2.82%	MTN NIGERIA PLC	112.00	-3.45%	ARBICO PLC.	2.57	-9.82%	ACCESS BANK PLC.	6.40	-36.00%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-51.69%
GUARANTY TRUST BANK PLC.	21.00	-4.33%	C & I LEASING PLC.	4.80	-4.00%	B.O.C. GASES PLC.	3.65	-9.88%	NIGERIAN BREW. PLC.	37.50	-36.44%	STERLING BANK PLC.	1.28	-51.70%
HONEYWELL FLOUR MILL PLC	0.98	-8.41%	U A C N PLC.	6.90	-4.17%	CAP PLC	20.65	-10.99%	OMATEK VENTURES PLC	0.31	-38.00%	FORTE OIL PLC.	16.70	-52.22%
UNION BANK NIG.PLC.	6.40	-8.57%	MAY & BAKER NIGERIA PLC.	2.58	-4.44%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.84	-11.58%	GUINNESS NIG PLC	18.00	-40.10%	UNILEVER NIGERIA PLC.	11.55	-62.74%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.84	-8.70%	WEMA BANK PLC.	0.56	-5.08%	ACADEMY PRESS PLC.	0.30	-11.76%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	GUINNESS NIG PLC	18.00	-64.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	-9.09%	UNION BANK NIG.PLC.	6.40	-8.57%	C & I LEASING PLC.	4.80	-22.58%	UNILEVER NIGERIA PLC.	11.55	-47.50%	NCR (NIGERIA) PLC.	2.00	-66.67%
CAP PLC	20.65	-9.83%	LINKAGE ASSURANCE PLC	0.44	-16.98%	GUINNESS NIG PLC	18.00	-28.57%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.00	-75.00%

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