

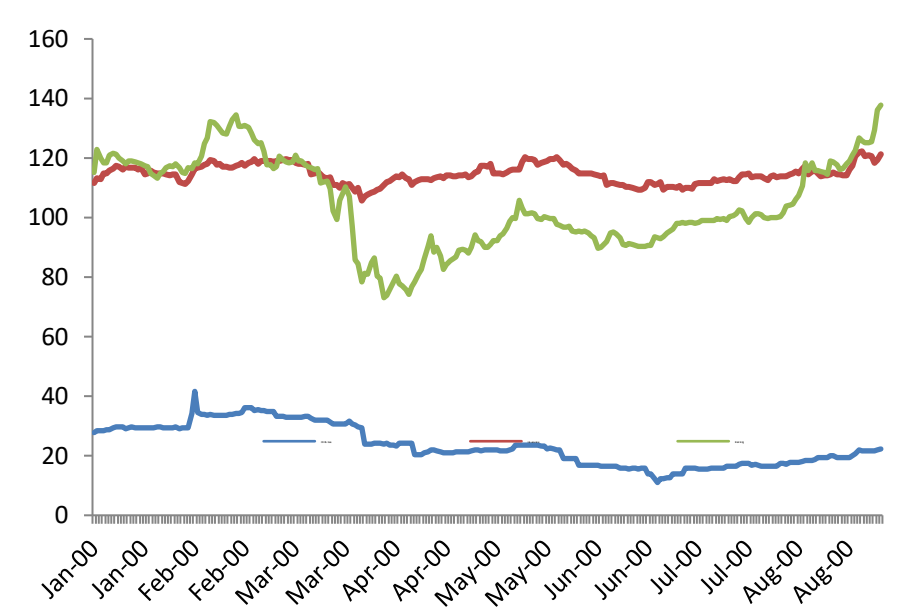
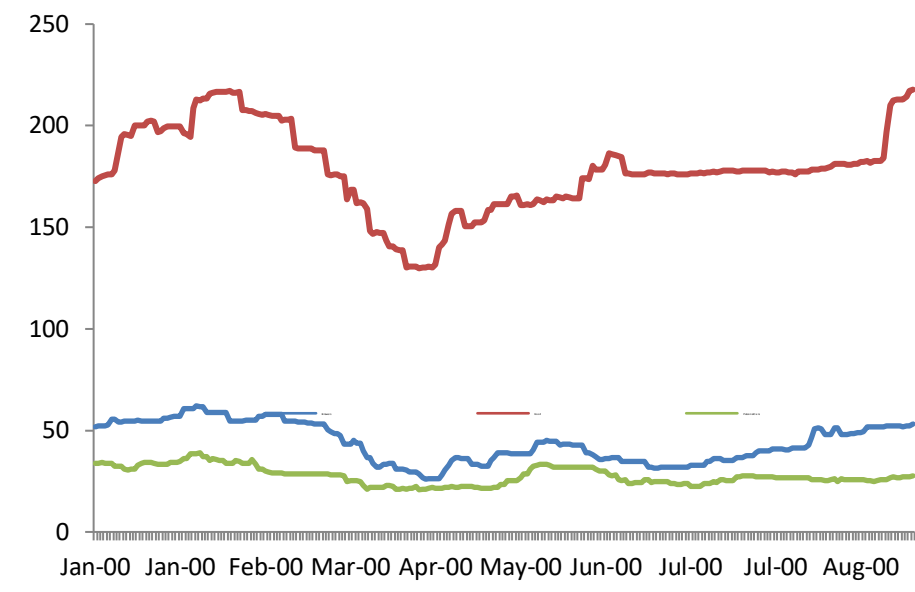
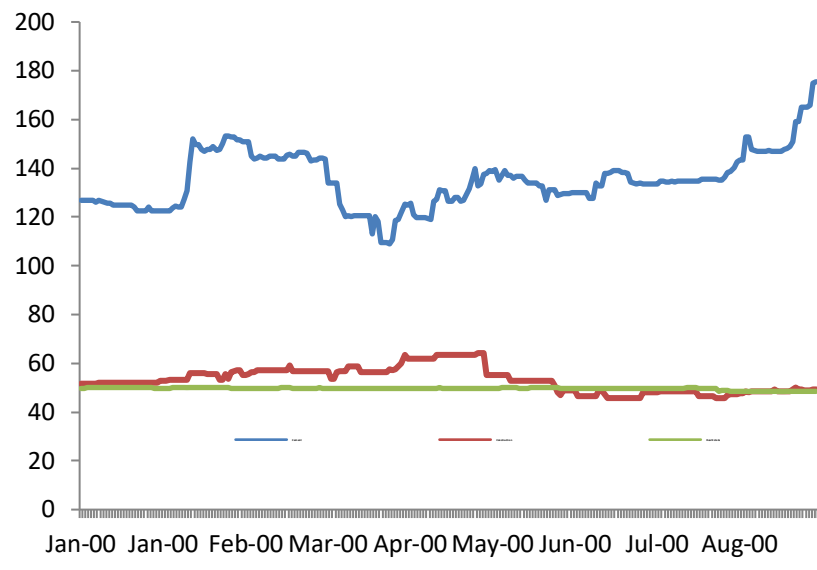
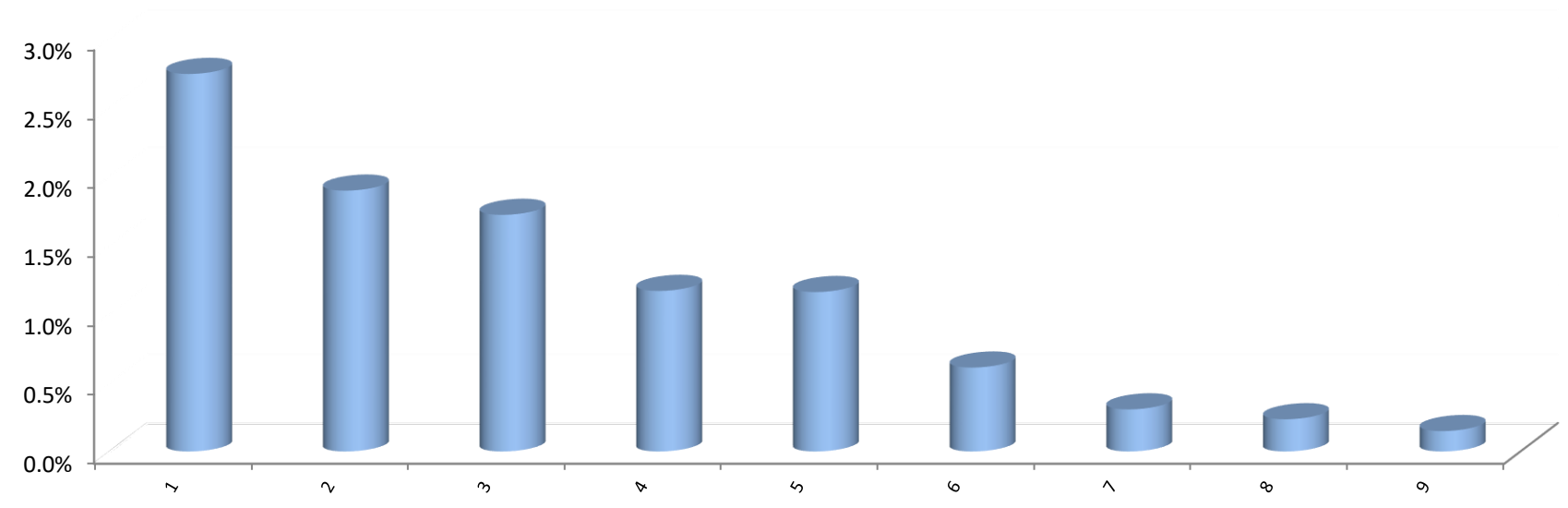
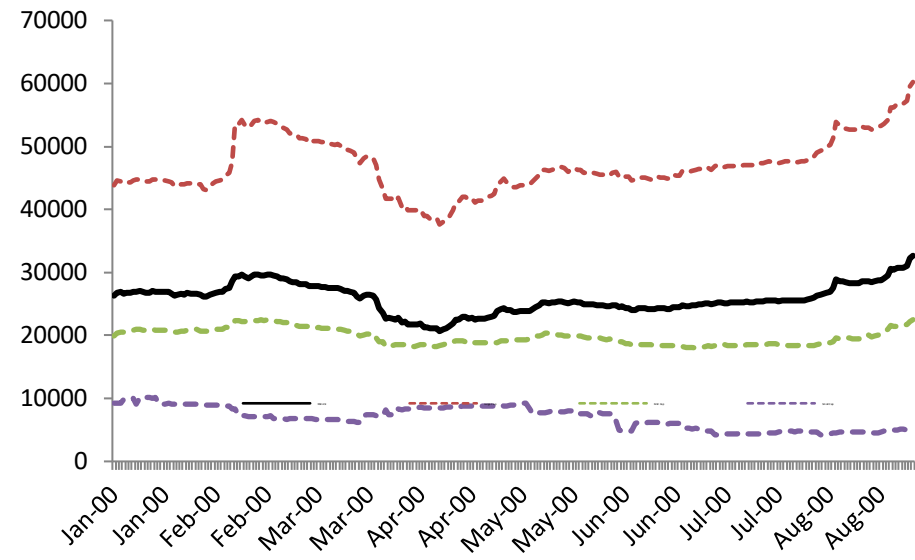
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	32,647.10	1.25%	6.23%	21.67%	21.63%	23.40%
Market Cap (N billions)	17,059.09	1.25%	6.20%	21.64%	31.65%	32.46%
Volume Traded (millions)	578.78	-13.03%	2,598.36	12,280.16	71,717.18	81,546.72
Value Traded (N millions)	7,743.09	-12.94%	31,580.55	145,205.87	807,461.56	928,969.09
NGN/USD	386	0.00%	-0.09%	-0.09%	5.81%	6.39%
NSEASI (\$)	84.65	1.25%	6.32%	21.78%	14.57%	15.51%
Market Cap (\$ millions)	44,232.36	1.25%	6.29%	21.74%	24.00%	23.99%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.16%	10.16%	40.67%	49.71%	29.88%	16.49%	21.60%	2.29%	-11.71%
BREWERS	1.16%	1.73%	61.07%	36.40%	10.52%	-13.80%	5.99%	2.83%	-8.62%
CEMENT	0.31%	6.45%	27.47%	34.05%	23.05%	40.98%	36.49%	1.86%	-7.30%
TELECOM	2.74%	5.67%	27.43%	39.80%	16.69%	49.02%	33.66%	1.50%	-6.52%
PERSONAL CARE	0.61%	2.56%	16.09%	23.90%	8.65%	-29.49%	-23.21%	2.63%	-9.37%
CONSTRUCTION	0.00%	0.00%	7.70%	-22.22%	4.50%	-7.37%	-4.19%	1.72%	-14.26%
FOOD	0.23%	2.31%	23.24%	35.00%	21.85%	2.50%	26.45%	1.70%	-6.99%
INSURANCE	1.72%	0.60%	9.65%	3.26%	4.86%	4.27%	8.03%	0.87%	-3.94%
OIL& GAS	1.89%	2.91%	60.56%	2.78%	26.21%	-46.23%	-25.56%	3.65%	-18.51%
REAL ESTATE	0.15%	0.15%	-2.58%	-2.49%	0.03%	-2.72%	-2.63%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.20%	6.12%	29.25%	36.13%	20.63%	35.63%	36.96%	1.35%	-4.78%
Mid Cap (Mid 30%)	1.59%	4.72%	22.82%	17.71%	19.29%	7.38%	12.18%	0.81%	-3.95%
Small Cap (Bottom 60%)	3.40%	8.40%	13.09%	-38.16%	25.31%	-38.71%	-40.38%	3.90%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	257,458.95	8.90	2.30%	11.25%	34.85%	39.06%	-6.81%	32.84%	-11.00%	8.90	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	254,856.58	7.10	0.00%	11.81%	40.59%	51.06%	26.79%	36.54%	15.45%	7.10	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	66,339.08	3.35	-1.18%	15.52%	63.41%	95.91%	86.11%	52.97%	81.08%	3.39	2.10	3.39	1.45	3.39	1.45
Guaranty Trust Bank	31-Dec	1,030,091.27	35.00	-0.71%	9.38%	42.57%	59.45%	21.95%	24.78%	17.85%	35.25	29.00	35.25	16.75	35.25	16.75
StanbicIBTC HOLDCO	31-Dec	480,000.00	48.00	4.35%	4.35%	45.45%	68.42%	29.38%	18.52%	17.07%	48.00	40.50	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	290,236.21	8.80	0.00%	15.79%	36.43%	41.94%	27.54%	41.94%	23.08%	8.80	6.25	8.90	4.40	8.90	4.40
Union Bank	31-Dec	98,227.68	5.80	1.75%	4.50%	7.41%	-17.14%	-17.14%	16.00%	-3.33%	5.80	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	29,616.28	0.75	8.70%	17.19%	44.23%	33.93%	19.05%	38.89%	1.35%	0.75	0.54	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	769,214.10	24.50	2.30%	12.13%	45.83%	59.09%	40.80%	37.25%	31.72%	24.50	18.05	24.50	10.70	24.50	10.70
Ecobank	31-Dec	98,906.77	6.20	3.33%	19.23%	53.09%	24.00%	-10.14%	47.62%	-4.62%	6.20	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	80,549.94	2.78	-1.07%	15.83%	54.44%	54.44%	51.91%	50.27%	35.61%	2.81	1.85	2.81	1.53	2.81	1.53
Sterling Bank	31-Dec	57,580.84	2.00	0.00%	8.11%	65.29%	58.73%	-9.09%	56.25%	0.50%	2.00	1.28	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	28,611.88	19.00	3.83%	14.80%	26.67%	5.56%	-18.45%	35.71%	-36.77%	19.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	416,277.80	52.50	0.96%	0.96%	64.06%	40.00%	11.23%	7.14%	-11.02%	52.50	48.60	59.00	22.00	59.75	22.00
International Breweries	31-Mar	23,000.81	7.05	2.17%	2.17%	123.81%	41.00%	-25.00%	80.77%	-25.79%	7.37	3.90	9.50	2.75	10.10	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,152,493.87	185.00	0.00%	9.47%	30.47%	23.33%	25.68%	29.46%	30.28%	185.00	144.00	185.00	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,537,441.67	45.40	1.11%	-0.22%	16.56%	42.32%	NA!	8.74%	NA	45.50	40.90	45.50	29.40	45.50	29.40
Lafarge	31-Dec	115,095.42	21.00	-2.10%	13.82%	75.00%	90.91%	48.41%	40.00%	37.25%	21.45	15.15	21.45	8.95	21.45	8.95
Julius Berger	31-Dec	23,100.00	17.50	0.00%	0.00%	16.28%	-35.06%	-5.66%	9.03%	-12.06%	17.85	16.25	27.50	15.00	27.50	15.00
UACN Property DevCo	31-Dec	16,100.00	23.00	0.00%	3.14%	31.43%	0.44%	-5.35%	34.50%	-4.17%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,470.10	4.40	-5.38%	-6.38%	3.53%	-2.22%	-20.72%	10.00%	-22.12%	4.80	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	54,290.30	14.35	1.41%	4.74%	19.58%	36.67%	-26.79%	5.51%	-34.77%	14.35	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	7,892.78	6.60	10.00%	10.00%	24.53%	17.86%	4.76%	32.00%	8.20%	6.60	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	17,561.19	9.35	10.00%	10.00%	41.67%	24.67%	3.89%	33.57%	-11.37%	9.35	7.00	10.85	4.95	10.85	4.95
Dangote Flour Mills	30-Sep	40,933.82	15.45	9.96%	10.75%	54.50%	53.73%	4.04%	48.56%	19.31%	15.45	10.40	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	232,800.00	19.40	7.18%	25.97%	63.03%	51.56%	94.97%	56.45%	42.65%	19.40	12.90	19.40	8.90	19.40	8.90
Flour Mills	31-Mar	74,659.55	28.45	0.00%	0.18%	47.41%	35.48%	87.17%	31.41%	44.42%	28.85	21.00	28.85	17.00	28.85	15.20
Nestle	31-Dec	1,109,718.75	1,400.00	-1.53%	-1.53%	19.15%	40.00%	21.74%	19.15%	-4.76%	1,421.70	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,088.80	1.02	0.00%	-0.97%	6.25%	-4.67%	0.00%	10.87%	3.03%	1.03	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	15,366.92	8.00	0.00%	6.67%	35.59%	17.65%	23.08%	15.11%	-6.98%	8.00	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Forte Oil	31-Dec	18,755.73	14.40	0.00%	0.00%	8.57%	9.57%	15.09%	1.66%	1.10%	14.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	12,387.05	17.85	0.00%	-6.30%	5.62%	-6.54%	15.91%	17.05%	-3.51%	19.05	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	68,513.10	190.00	0.00%	0.00%	8.57%	18.09%	28.47%	1.66%	28.47%	196.10	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	39,232.86	3.26	9.76%	18.55%	37.55%	23.02%	-2.10%	44.89%	-18.30%	3.26	2.09	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	0.00%	-9.78%	-18.63%	0.00%	-18.63%	12.45	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,103.89	129.90	0.00%	0.00%	64.22%	34.89%	5.44%	34.19%	17.13%	129.90	96.80	129.90	79.10	129.90	79.10
Eterna Oil	31-Dec	6,598.97	5.06	0.80%	1.20%	166.32%	134.26%	77.54%	84.67%	40.56%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	232,390.33	420.00	0.00%	0.00%	20.00%	-15.05%	-25.66%	5.00%	-36.15%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	8,272.19	0.94	1.08%	13.25%	4.44%	2.17%	28.77%	14.63%	30.56%	0.94	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-6.78%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	32,938.44	5.60	1.82%	0.00%	12.00%	-11.11%	1.82%	7.69%	-6.67%	6.05	5.00	6.30	4.55	6.30	4.55
Mansard	31-Dec	23,100.00	2.20	5.77%	0.00%	39.24%	39.24%	33.33%	15.79%	11.11%	2.20	1.81	2.20	1.44	2.20	1.44
Prestige Assurance	31-Dec	3,200.61	0.58	9.43%	7.41%	16.00%	-3.33%	13.73%	-3.33%	5.45%	0.60	0.53	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	3.90%	45.32%	51.09%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	68,500.00	68.50	0.00%	3.95%	42.71%	87.93%	97.98%	29.25%	44.21%	68.50	53.00	68.50	36.45	68.50	34.60
ICT																
MTN Nigeria	31-Dec	3,179,374.94	156.20	4.06%	8.47%	31.81%	39.46%	27.98%	21.09%	48.76%	156.20	130.00	156.20	90.00	156.20	90.00
AIRTEL AFRICA PLC	31-Dec	1,541,593.75	410.20	0.00%	0.00%	17.87%	37.24%	33.18%	7.95%	37.24%	410.20	380.00	410.20	298.90	410.20	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CADBURY NIGERIA PLC.	9.35	10.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	45.71%	LIVESTOCK FEEDS PLC.	1.27	111.67%	LIVESTOCK FEEDS PLC.	1.27	154.00%	LIVESTOCK FEEDS PLC.	1.27	164.58%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.60	10.00%	DANGOTE SUGAR REFINERY PLC	19.40	25.97%	ETERNA PLC.	5.06	84.67%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	UBA CAPITAL	4.28	103.81%
NATIONAL SALT CO. NIG. PLC	15.45	9.96%	OANDO PLC	3.26	18.55%	INTERNATIONAL BREWERIES PLC.	7.05	80.77%	FIRST CITY MONUMENT BANK PLC.	3.35	81.08%	LAW UNION AND ROCK INS. PLC.	1.10	100.00%
N NIG. FLOUR MILLS PLC.	6.65	9.92%	WEMA BANK PLC.	0.75	17.19%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	75.86%	UBA CAPITAL	4.28	78.33%	PRESKO PLC	68.50	97.98%
OANDO PLC	3.26	9.76%	FIDELITY BANK PLC	2.78	15.83%	N NIG. FLOUR MILLS PLC.	6.65	64.20%	MAY & BAKER NIGERIA PLC.	3.43	77.72%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	9.68%	FIRST CITY MONUMENT BANK PLC.	3.35	15.52%	DANGOTE SUGAR REFINERY PLC	19.40	56.45%	AFRICA PRUDENTIAL	6.35	58.75%	DANGOTE SUGAR REFINERY PLC	19.40	94.97%
E-TRANZACT INTERNATIONAL PLC	2.30	9.52%	AIICO INSURANCE PLC.	0.94	13.25%	STERLING BANK PLC.	2.00	56.25%	VITAFOAM NIG PLC.	6.85	55.68%	VITAFOAM NIG PLC.	6.85	92.96%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.46	9.52%	ZENITH BANK PLC	24.50	12.13%	FIRST CITY MONUMENT BANK PLC.	3.35	52.97%	N NIG. FLOUR MILLS PLC.	6.65	54.65%	FLOUR MILLS NIG. PLC.	28.45	87.17%
LIVESTOCK FEEDS PLC.	1.27	9.48%	AFRICA PRUDENTIAL	6.35	11.99%	FIDELITY BANK PLC	2.78	50.27%	MTN NIGERIA PLC	156.20	48.76%	FIRST CITY MONUMENT BANK PLC.	3.35	86.11%
PRESTIGE ASSURANCE CO. PLC.	0.58	9.43%	FBNH	7.10	11.81%	NATIONAL SALT CO. NIG. PLC	15.45	48.56%	FIDSON HEALTHCARE PLC	4.50	45.16%	EKOCORP PLC.	6.00	78.04%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUARANTY TRUST BANK PLC.	35.00	-0.71%	HONEYWELL FLOUR MILL PLC	1.02	-0.97%	LEARN AFRICA PLC.	1.05	-1.87%	ASSOCIATED BUS COMPANY PLC	0.31	-31.11%	TRIPPLE GEE AND COMPANY PLC.	0.46	-28.13%
FIDELITY BANK PLC	2.78	-1.07%	NESTLE NIGERIA PLC.	1,400.00	-1.53%	E-TRANZACT INTERNATIONAL PLC	2.30	-2.13%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	MCNICHOLS PLC	0.47	-31.03%
FIRST CITY MONUMENT BANK PLC.	3.35	-1.18%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.90	-2.68%	PRESTIGE ASSURANCE CO. PLC.	0.58	-3.33%	CHAMS PLC	0.22	-33.33%	ASSOCIATED BUS COMPANY PLC	0.31	-31.11%
NESTLE NIGERIA PLC.	1,400.00	-1.53%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	-3.70%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	UNILEVER NIGERIA PLC.	14.35	-34.77%	C & I LEASING PLC.	4.30	-34.85%
LAFARGE WAPCO PLC.	21.00	-2.10%	LASACO ASSURANCE PLC.	0.34	-5.56%	ROYAL EXCHANGE PLC.	0.25	-7.41%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	420.00	-36.15%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
LASACO ASSURANCE PLC.	0.34	-2.86%	CONOIL PLC	17.85	-6.30%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-7.69%	GUINNESS NIG PLC	19.00	-36.77%	AFROMEDIA PLC	0.20	-45.95%
UBA CAPITAL	4.28	-3.17%	P Z CUSSONS NIGERIA PLC.	4.40	-6.38%	OMATEK VENTURES PLC	0.24	-7.69%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.24	-52.00%
CHAMS PLC	0.22	-4.35%	N.E.M INSURANCE CO (NIG) PLC.	2.05	-8.07%	NCR (NIGERIA) PLC.	1.80	-10.00%	OMATEK VENTURES PLC	0.24	-52.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
P Z CUSSONS NIGERIA PLC.	4.40	-5.38%	ASSOCIATED BUS COMPANY PLC	0.31	-8.82%	MORISON INDUSTRIES PLC.	0.54	-10.00%	NCR (NIGERIA) PLC.	1.80	-60.00%	NCR (NIGERIA) PLC.	1.80	-60.00%
ASSOCIATED BUS COMPANY PLC	0.31	-8.82%	NCR (NIGERIA) PLC.	1.80	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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