

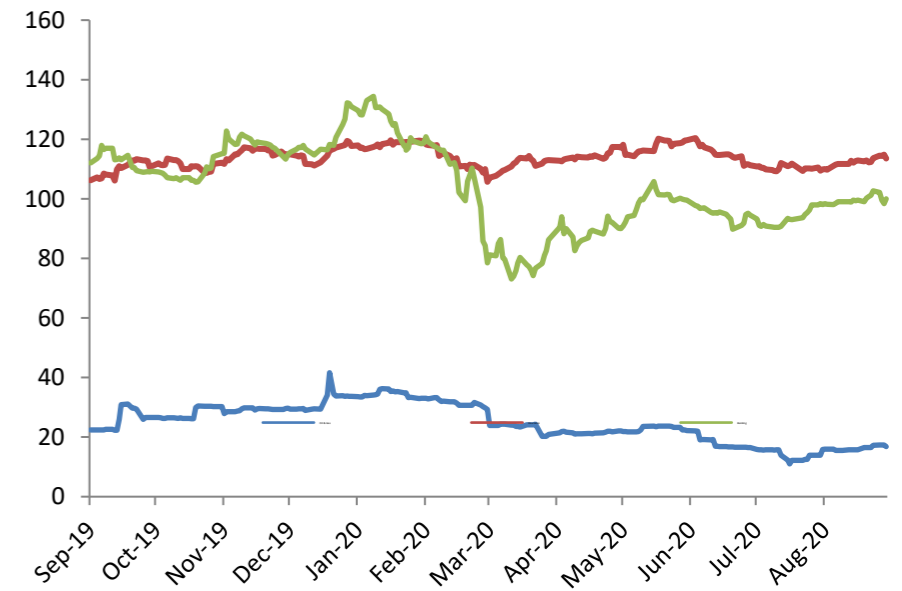
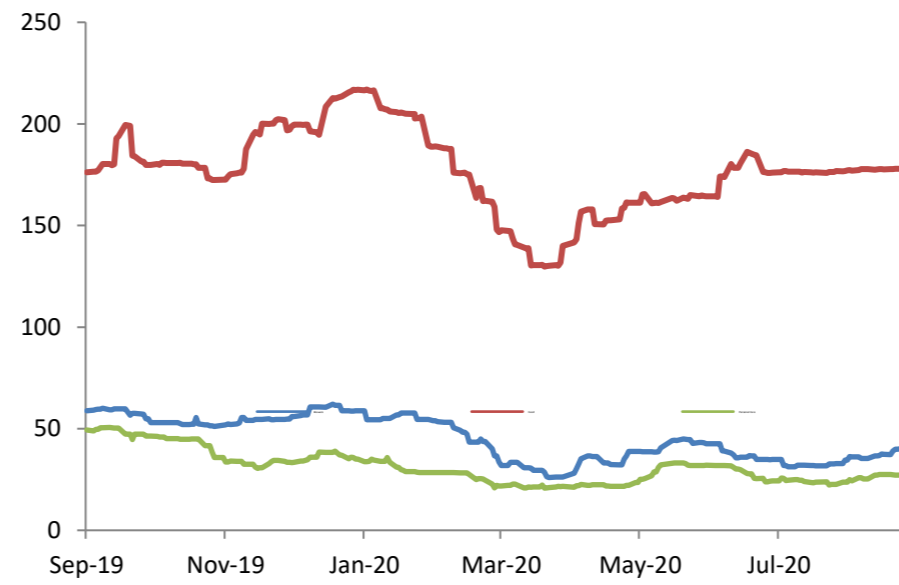
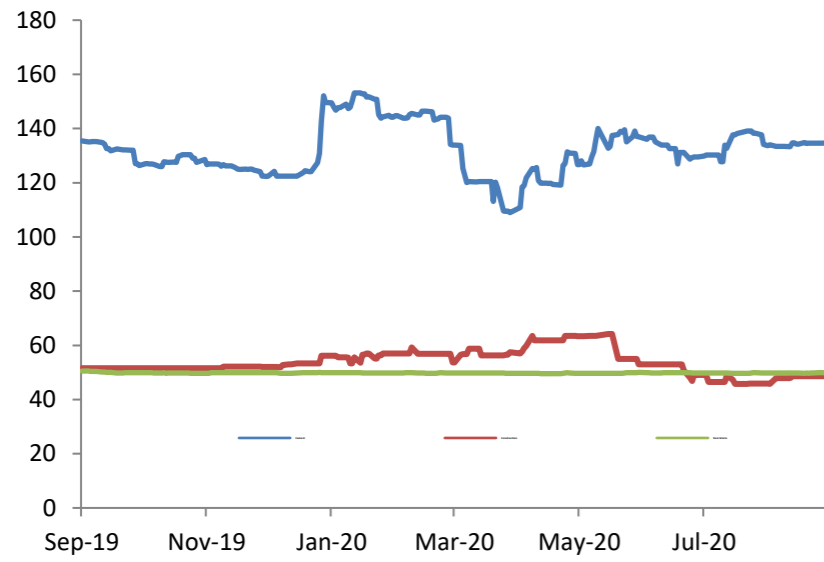
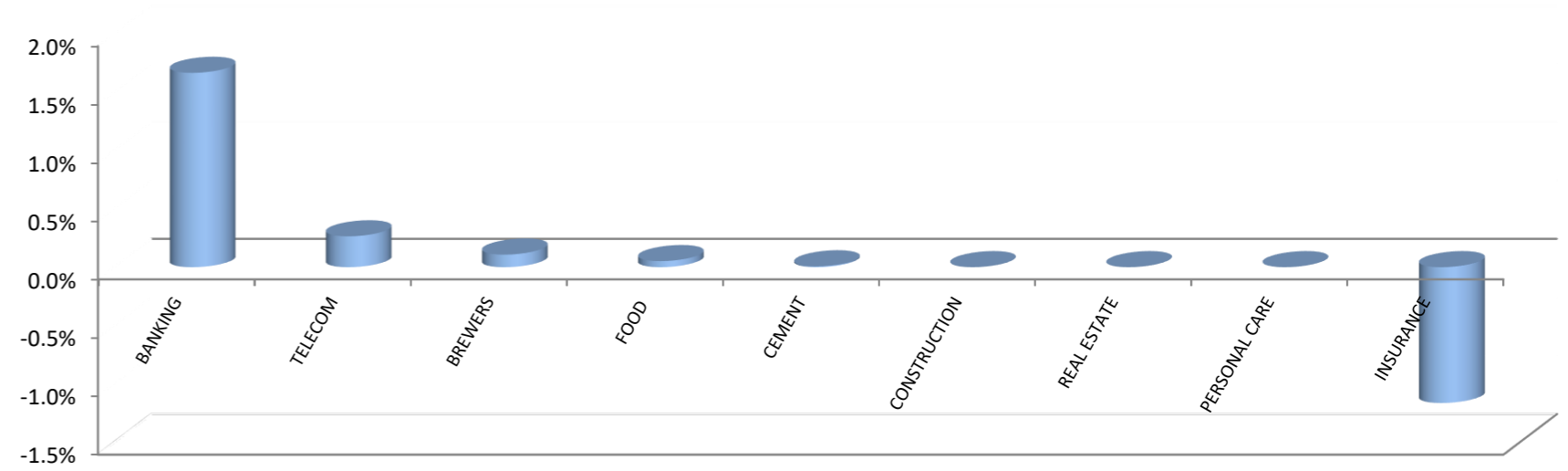
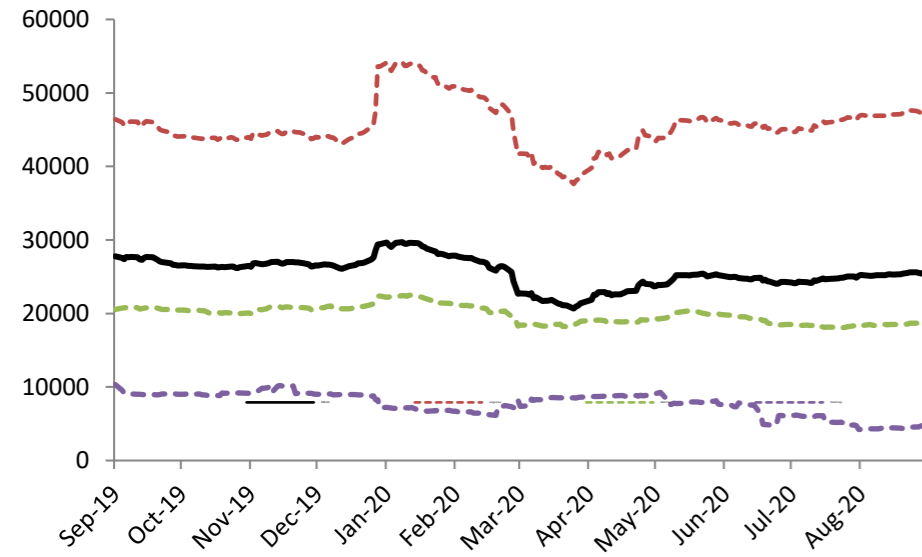
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,520.97	0.38%	0.04%	4.26%	-4.92%	-6.95%
Market Cap (N billions)	13,313.92	0.38%	0.04%	4.26%	2.74%	-0.28%
Volume Traded (millions)	236.48	-21.38%	1,461.29	11,083.47	55,402.92	76,719.56
Value Traded (N millions)	1,647.63	-50.95%	12,837.14	110,739.98	613,810.43	888,955.50
NGN/USD	386	0.04%	-0.02%	-0.09%	5.94%	6.69%
NSEASI (\$)	66.09	0.33%	0.06%	4.34%	-10.57%	-13.17%
Market Cap (\$ millions)	34,476.85	0.33%	0.06%	4.35%	-3.36%	-6.95%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.67%	-1.20%	0.28%	16.49%	6.45%	-15.44%	-8.24%	2.21%	-11.71%
BREWERS	0.11%	2.24%	-5.14%	11.57%	11.01%	-33.49%	-27.84%	2.70%	-8.62%
CEMENT	0.01%	0.04%	-1.74%	-6.38%	6.11%	8.19%	-0.36%	1.74%	-7.30%
TELECOM	0.26%	0.74%	10.33%	22.05%	6.98%	21.89%	-0.35%	1.48%	-6.52%
PERSONAL CARE	0.00%	-1.90%	-16.25%	28.23%	-3.75%	-31.54%	-45.86%	2.73%	-9.37%
CONSTRUCTION	0.00%	-0.04%	-11.63%	-14.52%	-8.15%	-8.74%	-5.61%	1.67%	-14.26%
FOOD	0.05%	-0.40%	7.73%	11.33%	-4.67%	-16.59%	1.34%	1.74%	-7.36%
INSURANCE	-1.16%	0.99%	-5.09%	4.33%	-1.23%	-2.38%	6.40%	0.89%	-3.94%
OIL& GAS	-3.03%	2.02%	-25.18%	-44.39%	0.84%	-59.65%	-22.09%	4.09%	-18.51%
REAL ESTATE	0.00%	0.23%	-0.03%	0.20%	0.00%	-0.03%	-1.08%	0.11%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.41%	0.03%	2.47%	5.94%	4.85%	6.89%	3.69%	1.27%	-4.78%
Mid Cap (Mid 30%)	-0.09%	0.01%	-6.94%	-2.47%	-2.46%	-11.41%	-8.89%	0.71%	-3.95%
Small Cap (Bottom 60%)	1.74%	5.67%	-37.65%	-33.76%	-3.41%	-46.40%	-56.36%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	195,263.81	6.75	3.85%	5.47%	0.00%	-2.17%	-4.26%	3.05%	-32.50%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	179,476.46	5.00	1.01%	-0.99%	-6.54%	13.64%	-2.91%	-4.76%	-18.70%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	42,575.83	2.15	-4.87%	-2.27%	25.00%	42.38%	27.98%	11.40%	16.22%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	728,421.69	24.75	1.85%	-3.70%	2.27%	24.06%	-10.00%	12.24%	-16.67%	26.55	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	385,000.00	38.50	0.00%	2.67%	16.67%	35.80%	7.69%	27.27%	-6.10%	38.50	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	204,484.60	6.20	1.64%	-4.62%	-8.82%	9.73%	-1.59%	-0.80%	-13.29%	6.70	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	82,985.45	4.90	0.00%	-3.92%	-20.33%	-22.83%	-30.00%	-16.95%	-18.33%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	21,718.61	0.55	7.84%	3.77%	-5.17%	10.00%	-6.78%	1.85%	-25.68%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	532,170.57	16.95	3.35%	-1.45%	2.11%	29.89%	-9.36%	5.28%	-8.87%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	66,203.72	4.15	1.22%	0.00%	-24.55%	-21.70%	-43.15%	-16.16%	-36.15%	4.95	3.90	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	0.00%	0.00%	-3.74%	11.11%	7.78%	3.45%	-12.20%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,972.69	1.18	0.85%	-0.84%	-12.59%	-16.31%	-49.79%	-5.60%	-40.70%	1.37	1.14	2.04	0.99	2.35	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	21,082.43	14.00	0.00%	0.00%	-20.00%	-44.44%	-62.16%	-3.45%	-53.41%	15.60	13.00	30.20	13.00	37.00	13.00
Nigerian Breweries	31-Dec	325,489.59	41.05	0.12%	2.62%	-3.41%	24.02%	-19.11%	13.71%	-30.42%	41.05	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	11,908.22	3.65	0.00%	0.00%	-22.34%	-42.52%	-69.58%	-10.98%	-61.58%	4.00	2.75	9.50	2.75	12.60	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,283,427.99	134.00	0.00%	0.00%	-3.60%	-21.18%	-13.55%	5.51%	-5.63%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.00%	-2.89%	14.16%	#VALUE!	4.13%	#VALUE!	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	66,864.96	12.20	0.41%	1.67%	5.63%	-0.81%	-17.85%	22.00%	-20.26%	12.20	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	0.00%	-20.00%	-24.11%	-8.36%	-14.36%	-14.57%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	12,215.00	17.45	0.00%	4.80%	-15.50%	-12.53%	-29.49%	-15.50%	-27.29%	20.65	15.30	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	16,874.53	4.25	0.00%	3.66%	-11.46%	4.94%	-27.97%	6.25%	-24.78%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	54,479.47	14.40	0.00%	-4.00%	-15.29%	35.85%	-50.85%	-5.88%	-34.55%	15.30	11.20	20.70	9.90	29.30	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	3.09%	-33.33%	44.93%	-30.07%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,556.07	7.75	0.00%	0.00%	3.33%	16.54%	-21.72%	14.81%	-26.54%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,626.86	10.05	0.00%	0.00%	-13.36%	-14.10%	-20.87%	-4.29%	-22.39%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	144,600.00	12.05	0.00%	-3.60%	-18.58%	21.72%	29.57%	4.22%	-11.40%	12.60	11.50	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	50,254.14	19.15	0.79%	0.79%	-8.59%	-12.95%	45.08%	0.79%	-2.79%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	15.54%	-2.08%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,454.39	0.94	4.44%	-2.08%	-3.09%	4.44%	-3.09%	-1.05%	-5.05%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	11,525.19	6.00	0.00%	-3.23%	-20.00%	-16.67%	-3.23%	-25.00%	-30.23%	8.00	5.40	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Ardova	31-Dec	16,411.26	12.60	0.00%	0.00%	11.01%	11.01%	20.78%	11.01%	2.43%	13.95	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	-5.86%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,414.59	192.50	0.00%	0.00%	-0.05%	31.40%	21.84%	-0.05%	30.16%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,438.93	2.28	0.44%	-0.87%	-18.57%	4.11%	-41.69%	-0.87%	-42.86%	2.48	2.15	3.99	1.89	4.00	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-16.75%	-25.23%	-20.00%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	3,247.32	2.49	9.69%	19.71%	0.40%	23.27%	-7.78%	11.16%	-30.83%	2.49	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	215,791.02	390.00	-2.50%	1.30%	-18.14%	-35.54%	-13.33%	1.04%	-40.71%	400.00	282.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,832.18	0.89	-1.11%	-1.11%	-19.82%	30.88%	32.84%	-3.26%	23.61%	0.96	0.85	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	46.67%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.40
Custodian & Allied	31-Dec	28,232.95	4.80	-3.03%	0.00%	-20.00%	-11.93%	-23.81%	-12.73%	-20.00%	5.50	4.75	6.30	4.75	6.30	4.75
Mansard	31-Dec	18,900.00	1.80	-1.64%	7.78%	-2.70%	16.13%	2.86%	2.27%	-9.09%	1.84	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	-32.47%	-5.45%	6.12%	1.96%	-5.45%	0.54	0.45	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	74,404.98	78.00	0.00%	-1.27%	16.42%	27.04%	76.67%	0.78%	40.29%	80.00	69.70	80.00	55.05	80.00	48.40
Presco	31-Dec	49,000.00	49.00	0.00%	0.00%	8.29%	9.13%	9.38%	8.29%	3.16%	51.50	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.42%	1.18%	1.69%	15.94%	-13.36%	2.13%	14.29%	120.00	115.00	128.50	90.00	140.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	17.47%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ETERNA PLC.	2.49	9.69%	ETERNA PLC.	2.49	19.71%	UNIVERSITY PRESS PLC.	1.70	68.32%	LAW UNION AND ROCK INS. PLC.	1.13	126.00%	LAW UNION AND ROCK INS. PLC.	1.13	189.74%
C & I LEASING PLC.	3.85	8.45%	N.E.M INSURANCE CO (NIG) PLC.	2.25	8.70%	FTN COCOA PROCESSORS PLC	0.26	30.00%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	A.G. LEVENTIS NIGERIA PLC. CORNERSTONE INSURANCE COMPANY PLC.	0.61	111.54%
WEMA BANK PLC.	0.55	7.84%	ACADEMY PRESS PLC.	0.29	7.41%	FIDSON HEALTHCARE PLC	3.80	27.52%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	103.33%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	5.00%	C & I LEASING PLC.	3.85	6.94%	StanbicBTC Holdco PLC	38.50	27.27%	OKOMU OIL PALM PLC.	78.00	40.29%	OKOMU OIL PALM PLC.	78.00	78.04%
CHAMS PLC	0.22	4.76%	ACCESS BANK PLC.	6.75	5.47%	LAFARGE WAPCO PLC.	12.20	22.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.61	35.56%	LIVESTOCK FEEDS PLC.	0.60	76.67%
HONEYWELL FLOUR MILL PLC	0.94	4.44%	CAP PLC REGENCY ALLIANCE INSURANCE COMPANY PLC	17.45	4.80%	UBA CAPITAL	3.09	21.18%	UNIVERSITY PRESS PLC.	1.70	32.81%	UNIVERSITY PRESS PLC.	1.70	66.67%
UBA CAPITAL	3.09	4.39%	WEMA BANK PLC.	0.55	4.17%	RED STAR EXPRESS PLC	3.75	19.05%	CUTIX PLC.	1.75	31.58%	UBA CAPITAL	3.09	61.90%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	4.17%	P Z CUSONS NIGERIA PLC.	4.25	3.77%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	19.05%	MOBIL OIL NIG PLC.	192.50	30.16%	CONTINENTAL REINSURANCE PLC	2.20	49.28%
RED STAR EXPRESS PLC	3.75	4.17%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	3.66%	AIRTEL AFRICA PLC	380.00	15.61%	FTN COCOA PROCESSORS PLC	0.26	30.00%	FLOUR MILLS NIG. PLC.	19.15	46.67%
ACCESS BANK PLC.	6.75	3.85%			3.09%	CADBURY NIGERIA PLC.	7.75	14.81%	VITAFOAM NIG PLC.	5.69	29.32%			45.08%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	1.80	-1.64%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-5.71%	C & I LEASING PLC.	3.85	-16.30%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	-38.38%	C & I LEASING PLC.	3.85	-47.26%
AFRICA PRUDENTIAL SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	4.30	-1.83%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-7.41%	UNION BANK NIG.PLC.	4.90	-16.95%	STERLING BANK PLC.	1.18	-40.70%	OMATEK VENTURES PLC	0.26	-48.00%
CUSTODIAN AND ALLIED INSURANCE PLC	390.00	-2.50%	CORNERSTONE INSURANCE COMPANY PLC.	0.61	-7.58%	TOTAL NIGERIA PLC.	80.00	-17.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	390.00	-40.71%	STERLING BANK PLC.	1.18	-49.79%
ROYAL EXCHANGE PLC.	0.26	-3.70%	ASSOCIATED BUS COMPANY PLC	0.36	-7.69%	THE INITIATES PLC	0.57	-18.57%	AFROMEDIA PLC	0.20	-41.18%	UNILEVER NIGERIA PLC.	14.40	-50.85%
FIDSON HEALTHCARE PLC	3.80	-4.52%	UNITY BANK PLC	0.51	-8.93%	BETA GLASS CO PLC.	55.40	-18.95%	OANDO PLC	2.28	-42.86%	AFROMEDIA PLC	0.20	-51.22%
FIRST CITY MONUMENT BANK PLC.	2.15	-4.87%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-9.09%	U A C N PLC.	6.00	-25.00%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
UNITY BANK PLC	0.51	-5.56%	LIVESTOCK FEEDS PLC.	0.60	-9.09%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-59.60%
CORNERSTONE INSURANCE COMPANY PLC.	0.61	-7.58%	ARBICO PLC.	1.03	-9.65%	MCNICHOLS PLC	0.47	-31.03%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.00	-62.16%
ASSOCIATED BUS COMPANY PLC	0.36	-7.69%	THE INITIATES PLC	0.57	-18.57%	ASSOCIATED BUS COMPANY PLC	0.36	-35.71%	INTERNATIONAL BREWERIES PLC.	3.65	-61.58%	INTERNATIONAL BREWERIES PLC.	3.65	-69.58%
			ROYAL EXCHANGE PLC.	0.26	-21.21%	ARBICO PLC.	1.03	-45.50%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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