

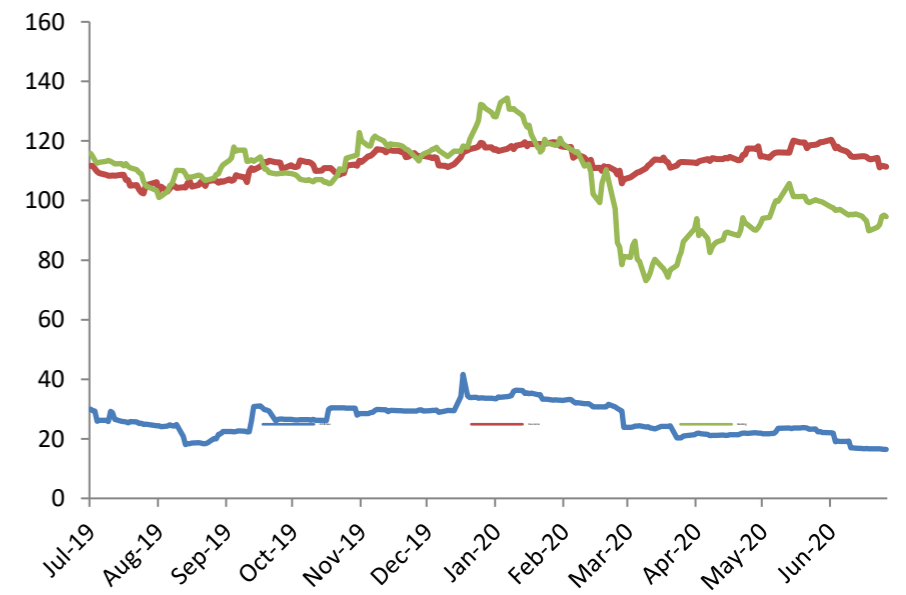
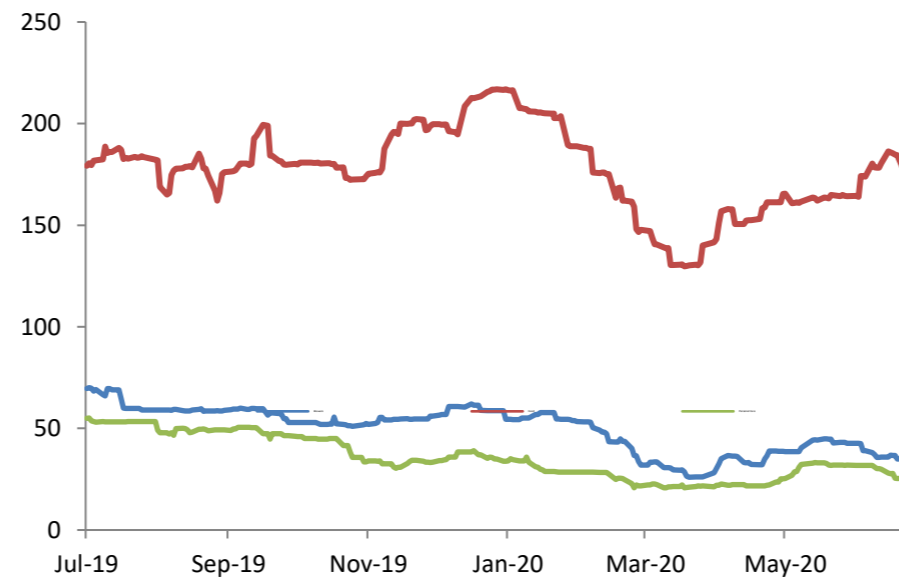
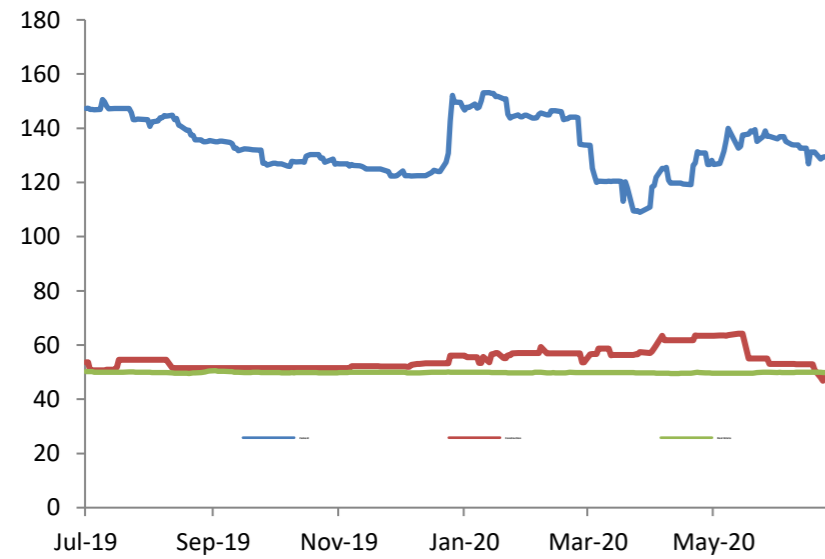
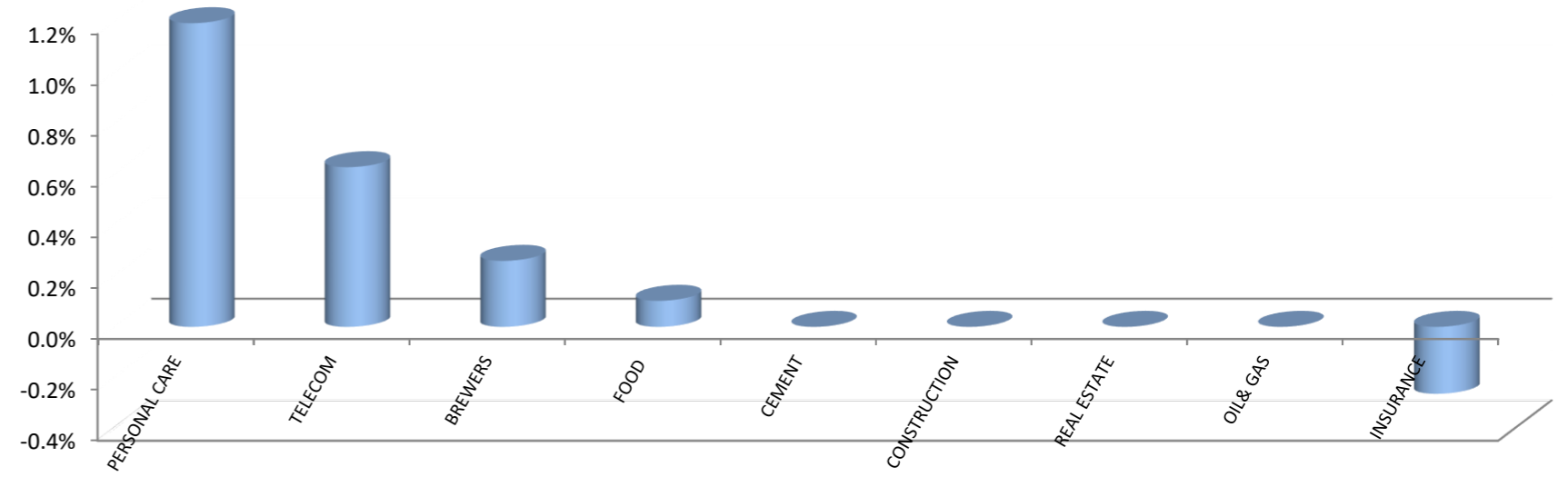
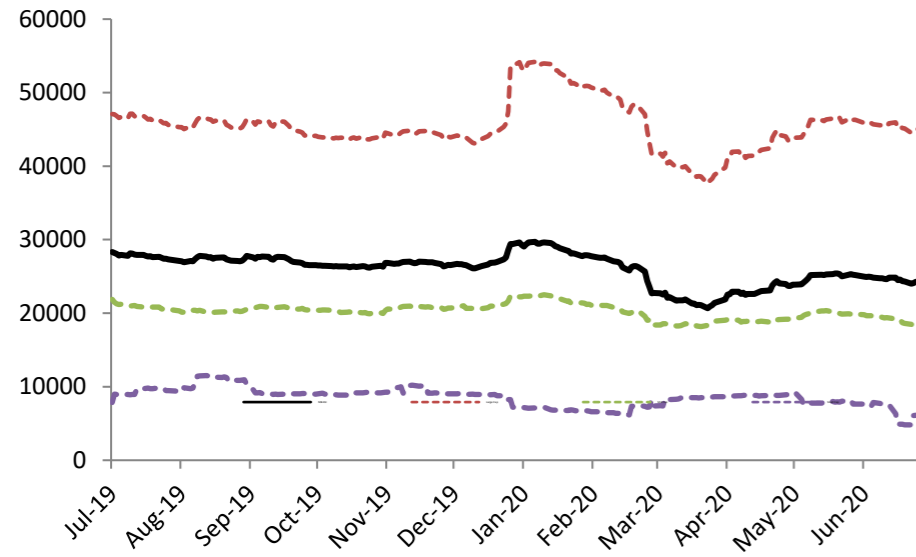
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,306.36	0.12%	-0.12%	-0.71%	-9.45%	-14.91%
Market Cap (N billions)	12,679.63	0.12%	-0.12%	-0.71%	-2.15%	-8.92%
Volume Traded (millions)	131.63	-31.52%	901.69	1,394.73	45,714.18	76,829.91
Value Traded (N millions)	989.73	-73.25%	14,773.87	20,989.47	524,059.92	921,890.15
NGN/USD	387	0.13%	0.26%	0.13%	6.17%	7.26%
NSEASI (\$)	62.81	-0.01%	-0.38%	-0.83%	-15.03%	-21.10%
Market Cap (\$ millions)	32,763.91	-0.01%	-0.38%	-0.83%	-8.19%	-15.54%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.62%	4.93%	9.63%	-27.82%	0.61%	-20.08%	-18.23%	2.22%	-11.71%
BREWERS	0.26%	-0.10%	33.07%	-40.74%	-5.36%	-43.29%	-47.85%	2.67%	-8.62%
CEMENT	0.00%	-1.24%	18.90%	-13.40%	2.09%	4.09%	-13.50%	1.72%	-7.30%
TELECOM	0.63%	0.10%	18.56%	5.67%	-0.74%	13.08%	-3.11%	1.51%	-6.52%
PERSONAL CARE	1.19%	-3.95%	12.57%	-30.30%	-11.99%	-37.40%	-55.64%	2.64%	-9.37%
CONSTRUCTION	0.00%	-3.38%	-14.61%	-12.66%	-7.39%	-7.98%	-8.47%	1.67%	-14.26%
FOOD	0.10%	-4.60%	25.72%	-18.84%	-5.30%	-17.14%	-1.62%	1.96%	-7.36%
INSURANCE	-0.26%	-2.20%	-1.49%	-5.49%	-3.17%	-4.29%	-0.27%	0.94%	-3.94%
OIL& GAS	0.00%	-1.18%	-21.47%	-51.15%	-1.27%	-60.50%	-45.71%	4.14%	-18.51%
REAL ESTATE	0.00%	-0.26%	0.12%	-0.29%	-0.26%	-0.29%	-1.08%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.06%	-0.10%	16.15%	-15.92%	-0.40%	1.53%	-5.09%	1.28%	-4.78%
Mid Cap (Mid 30%)	0.23%	-0.67%	-2.18%	-17.36%	-2.77%	-11.69%	-15.58%	0.73%	-3.95%
Small Cap (Bottom 60%)	-0.34%	25.88%	-29.80%	-15.76%	22.65%	-31.95%	-21.76%	3.92%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	0.00%	0.00%	-4.51%	-41.20%	-5.22%	-3.05%	-36.50%	6.60	6.20	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	186,655.52	5.20	-0.95%	2.97%	10.64%	-32.03%	-13.33%	-0.95%	-15.45%	5.30	5.05	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	0.00%	5.56%	11.11%	-5.00%	21.02%	-1.55%	2.70%	1.90	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	660,729.97	22.45	-1.32%	7.93%	19.10%	-29.73%	-24.92%	1.81%	-24.41%	22.75	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	0.00%	16.35%	-28.82%	-24.38%	0.00%	-26.22%	30.25	30.25	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	206,133.67	6.25	-2.34%	3.31%	0.81%	-25.60%	5.93%	0.00%	-12.59%	6.40	6.05	8.90	4.40	8.90	4.40
Union Bank	31-Dec	92,300.15	5.45	0.00%	1.87%	-17.42%	-10.66%	-27.33%	-7.63%	-9.17%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,928.84	0.53	0.00%	-3.64%	-10.17%	-25.35%	-13.11%	-1.85%	-28.38%	0.55	0.52	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	524,321.45	16.70	-0.30%	9.51%	19.29%	-23.57%	-12.11%	3.73%	-10.22%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	76,572.98	4.80	1.05%	0.00%	3.23%	-38.46%	-51.76%	-3.03%	-26.15%	4.95	4.60	8.00	3.90	9.95	3.90
Fidelity Bank	31-Dec	51,864.89	1.79	0.00%	7.19%	-14.76%	-20.80%	10.49%	2.87%	-12.68%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,427.54	1.30	2.36%	13.04%	-6.47%	-34.67%	-41.18%	4.00%	-34.67%	1.37	1.15	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	0.00%	0.00%	-38.33%	-53.64%	-70.53%	-3.45%	-53.41%	14.00	14.00	30.20	14.00	47.50	14.00
Nigerian Breweries	31-Dec	269,985.89	34.05	0.00%	0.00%	53.38%	-39.25%	-41.29%	-5.68%	-42.29%	36.10	34.05	59.00	22.00	60.00	22.00
International Breweries	31-Mar	12,560.73	3.85	6.94%	-2.53%	-23.00%	-58.15%	-77.35%	-6.10%	-59.47%	4.00	3.60	9.50	3.60	17.00	3.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,147,103.93	126.00	0.00%	-0.79%	7.69%	-26.74%	-27.17%	-0.79%	-11.27%	127.00	126.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,386,745.30	40.95	0.00%	-2.50%	32.95%	-0.12%	N/A	5.81%	N/A	42.00	39.90	44.00	29.40	44.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	6.28%	-13.04%	-28.57%	-19.41%	10.00%	-28.10%	11.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,704.00	17.20	0.00%	-6.27%	-24.56%	-21.28%	-13.78%	-13.35%	-13.57%	19.85	15.65	27.50	15.65	27.50	15.65
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	-9.09%	4.65%	-10.00%	-29.69%	-9.09%	-10.00%	0.99	0.90	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,867.15	4.50	3.45%	15.38%	2.27%	-23.08%	-27.42%	12.50%	-20.35%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	47,102.04	12.45	0.00%	-9.78%	18.57%	-34.47%	-62.27%	-18.63%	-43.41%	15.30	12.45	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	5,740.21	4.80	4.35%	-3.03%	2.13%	-9.43%	-42.17%	-12.73%	-21.31%	5.50	4.55	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,677.86	6.75	0.00%	0.00%	-2.17%	-36.02%	-43.51%	0.00%	-36.02%	7.40	6.75	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	27.87%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.50
Dangote Sugar	31-Dec	139,200.00	11.60	0.87%	-0.85%	8.41%	-22.67%	9.43%	-3.33%	-14.71%	11.70	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	47,236.27	18.00	0.00%	2.27%	-16.28%	-21.74%	11.11%	-5.26%	-8.63%	18.65	17.60	24.00	17.60	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	-6.51%	41.53%	-20.06%	-4.08%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,692.29	0.97	0.00%	6.59%	7.78%	-9.35%	-3.00%	2.11%	-2.02%	0.97	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	14,022.31	7.30	1.39%	1.39%	3.55%	-28.78%	21.67%	-8.75%	-15.12%	8.00	7.20	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-1.18%	-19.32%	0.00%	-7.73%	16.70	16.70	20.60	16.70	20.70	14.00
Conoil Plc	31-Dec	13,115.70	18.90	0.00%	-10.00%	43.73%	-9.35%	-5.50%	-10.00%	-2.16%	21.00	18.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	19.70%	30.22%	21.90%	0.00%	30.22%	192.60	192.60	213.90	133.20	213.90	133.20
Oando	31-Dec	27,077.89	2.25	0.00%	-1.32%	-6.25%	-41.56%	-43.75%	-2.17%	-43.61%	2.38	2.25	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	-9.78%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-8.88%	-30.36%	0.00%	-12.08%	97.50	97.50	117.00	96.10	130.00	96.10
Eterna Oil	31-Dec	2,921.28	2.24	0.00%	0.00%	-6.28%	-37.78%	-38.63%	0.00%	-37.78%	2.24	2.24	3.60	1.99	3.60	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-22.02%	-34.52%	-27.17%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	386.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	-4.26%	4.65%	7.14%	16.88%	38.46%	-2.17%	25.00%	0.94	0.86	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	28,821.13	4.90	0.00%	-10.91%	-14.78%	-17.65%	-20.97%	-10.91%	-18.33%	5.50	4.90	6.30	4.90	6.30	4.90
Mansard	31-Dec	16,695.00	1.59	0.00%	-9.66%	0.63%	-22.44%	-11.67%	-9.66%	-19.70%	1.76	1.59	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,869.51	0.52	1.96%	0.00%	-5.45%	-5.45%	8.33%	1.96%	-5.45%	0.52	0.47	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	67,250.66	70.50	0.00%	-8.91%	28.07%	6.82%	13.71%	-8.91%	26.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-20.47%	1.00%	0.00%	-4.74%	45.25	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,363,158.97	116.10	0.96%	0.09%	22.21%	0.09%	-10.45%	-1.19%	10.57%	116.10	115.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,235,304.40	328.70	0.00%	0.00%	9.97%	9.97%	1.61%	0.00%	9.97%	328.70	317.10	328.70	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LIVESTOCK FEEDS PLC.	0.56	9.80%	RED STAR EXPRESS PLC	3.52	18.52%	CHAMS PLC	0.24	14.29%	LAW UNION AND ROCK INS. PLC.	1.07	114.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
INTERNATIONAL BREWERIES PLC.	3.85	6.94%	P Z CUSSONS NIGERIA PLC.	4.50	15.38%	ROYAL EXCHANGE PLC.	0.26	13.04%	MAY & BAKER NIGERIA PLC.	2.78	44.04%	LAW UNION AND ROCK INS. PLC.	1.07	101.89%
VITAFOAM NIG PLC.	5.33	5.13%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	10.00%	P Z CUSSONS NIGERIA PLC.	4.50	12.50%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.80	4.35%	ZENITH BANK PLC	16.70	9.51%	RED STAR EXPRESS PLC	3.52	11.75%	MOBIL OIL NIG PLC.	192.60	30.22%	EKOCORP PLC.	6.00	78.04%
UBA CAPITAL	2.70	3.85%	CHAMS PLC	0.24	9.09%	LAFARGE WAPCO PLC.	11.00	10.00%	OKOMU OIL PALM PLC.	70.50	26.80%	ASSOCIATED BUS COMPANY PLC	0.51	70.00%
P Z CUSSONS NIGERIA PLC.	4.50	3.45%	GUARANTY TRUST BANK PLC.	22.45	7.93%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	AIICO INSURANCE PLC.	0.90	25.00%	VITAFOAM NIG PLC.	5.33	50.56%
STERLING BANK PLC.	1.30	2.36%	FIDELITY BANK PLC	1.79	7.19%	IKEJA HOTEL PLC	1.02	7.37%	CUTIX PLC.	1.65	24.06%	AIICO INSURANCE PLC.	0.90	38.46%
PRESTIGE ASSURANCE CO. PLC.	0.52	1.96%	HONEYWELL FLOUR MILL PLC	0.97	6.59%	UBA CAPITAL	2.70	5.88%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	DANGOTE FLOUR MILLS PLC	22.25	27.87%
U A C N PLC.	7.30	1.39%	LAFARGE WAPCO PLC.	11.00	6.28%	BUA CEMENT PLC	40.95	5.81%	VITAFOAM NIG PLC.	5.33	21.14%	UBA CAPITAL	2.70	22.73%
ECOBANK TRANSNATIONAL INCORPORATED	4.80	1.05%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	6.06%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	MORISON INDUSTRIES PLC.	0.60	20.00%	MOBIL OIL NIG PLC.	192.60	21.90%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONOIL PLC	18.90	0.00%	ARBICO PLC.	1.71	-9.52%	MRS OIL NIGERIA PLC.	12.45	-9.78%	AFROMEDIA PLC	0.20	-41.18%	UNIVERSITY PRESS PLC.	1.01	-43.89%
ZENITH BANK PLC	16.70	-0.30%	BERGER PAINTS PLC	6.10	-9.63%	BETA GLASS CO PLC.	61.55	-9.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	OMATEK VENTURES PLC	0.26	-48.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.18	-0.91%	MANSARD	1.59	-9.66%	CAPITAL HOTEL PLC	2.43	-10.00%	NIGERIAN BREW. PLC.	34.05	-42.29%	AFROMEDIA PLC	0.20	-51.22%
FBNH	5.20	-0.95%	LIVESTOCK FEEDS PLC.	0.56	-9.68%	CONOIL PLC	18.90	-10.00%	UNILEVER NIGERIA PLC.	12.45	-43.41%	ECOBANK TRANSNATIONAL INCORPORATED	4.80	-51.76%
GUARANTY TRUST BANK PLC.	22.45	-1.32%	UNILEVER NIGERIA PLC.	12.45	-9.78%	CUSTODIAN AND ALLIED INSURANCE PLC	4.90	-10.91%	OANDO PLC	2.25	-43.61%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
U B A PLC	6.25	-2.34%	MRS OIL NIGERIA PLC.	12.45	-9.78%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.80	-12.73%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	12.45	-62.27%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.65	-2.99%	BETA GLASS CO PLC.	61.55	-9.95%	JULIUS BERGER NIG. PLC.	17.20	-13.35%	ARBICO PLC.	1.71	-51.28%	ARBICO PLC.	1.71	-64.30%
AIICO INSURANCE PLC.	0.90	-4.26%	CONOIL PLC	18.90	-10.00%	C & I LEASING PLC.	3.95	-14.13%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-66.67%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-8.33%	CUSTODIAN AND ALLIED INSURANCE PLC	4.90	-10.91%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.00	-70.53%
ASSOCIATED BUS COMPANY PLC	0.51	-8.93%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	UNILEVER NIGERIA PLC.	12.45	-18.63%	INTERNATIONAL BREWERIES PLC.	3.85	-59.47%	INTERNATIONAL BREWERIES PLC.	3.85	-77.35%

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