

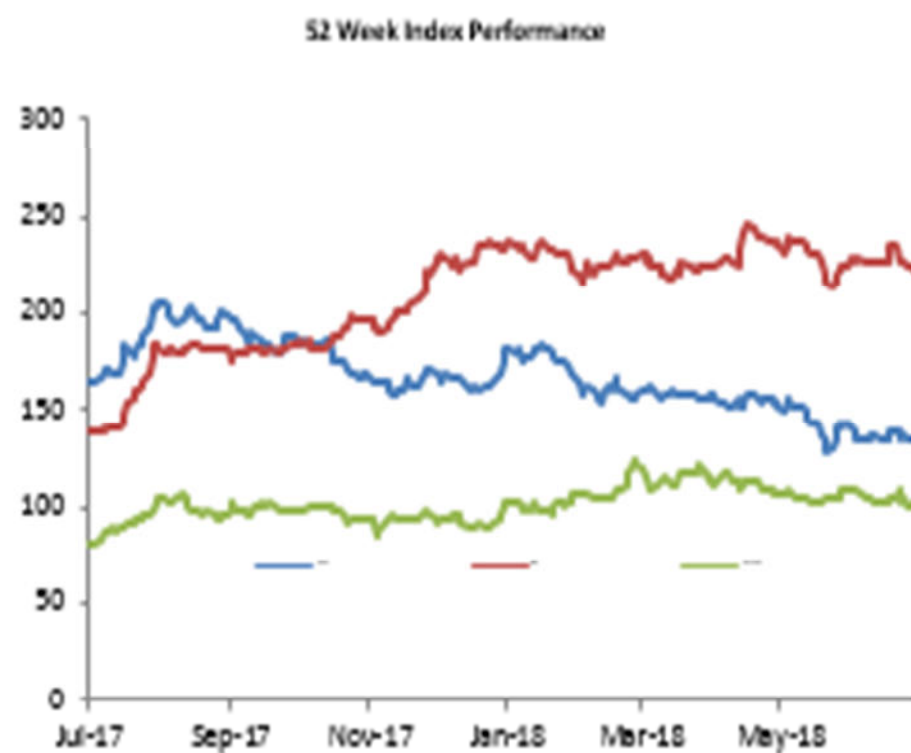
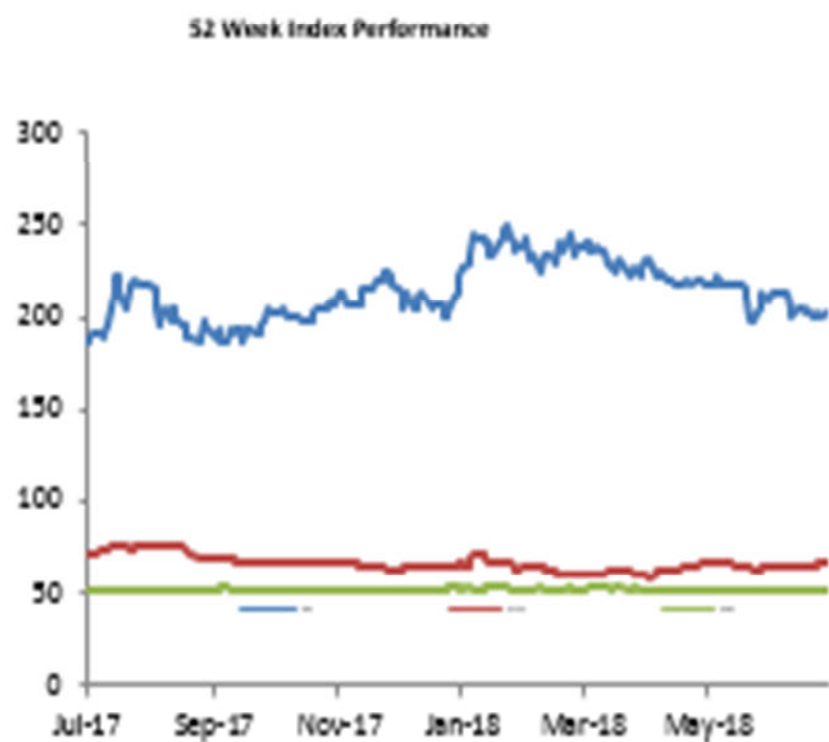
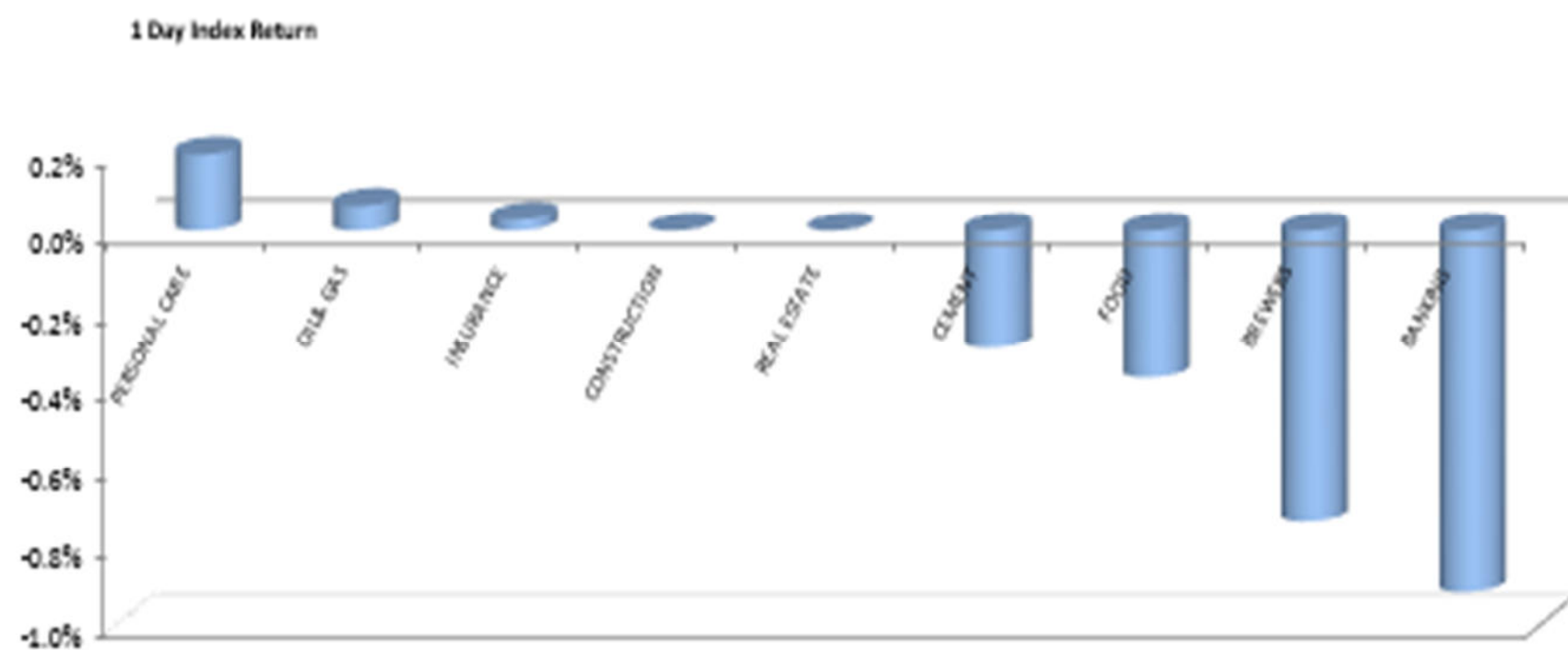


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	37,421.01	-0.60%	-0.49%	-2.24%	-2.15%	13.99%
Market Cap (N billions)	13,555.78	-0.60%	-0.49%	-2.24%	-0.39%	19.82%
Volume Traded (millions)	214.77	34.96%	1,430.94	1,958.51	67,409.70	107,280.55
Value Traded (N millions)	3,761.63	88.80%	16,053.09	20,572.73	757,675.09	1,268,785.16
NGN/USD	361.91	-0.02%	0.17%	0.16%	0.44%	-1.71%
NSEASI (\$)	103.40	-0.58%	-0.66%	-2.40%	-2.58%	15.94%
Market Cap (\$ millions)	37,456.21	-0.58%	-0.66%	-2.40%	-0.83%	21.86%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.91%	0.69%	-5.46%	-11.14%	-1.18%	3.70%	25.01%	1.24%	-3.64%
BREWERS	-0.74%	-3.08%	-14.45%	-23.24%	-3.11%	-16.78%	-18.38%	1.60%	-5.16%
CEMENT	-0.30%	1.23%	-10.97%	-9.15%	-1.53%	-2.03%	7.60%	1.88%	-6.72%
PERSONAL CARE	0.19%	-6.15%	-10.92%	1.67%	-3.22%	11.80%	25.47%	1.89%	-5.75%
CONSTRUCTION	0.00%	4.37%	14.35%	1.30%	5.67%	4.48%	-4.39%	1.17%	-3.42%
FOOD	-0.37%	-1.78%	-0.70%	-4.50%	-5.01%	-4.87%	61.76%	1.26%	-3.81%
INSURANCE	0.03%	-1.16%	2.98%	-1.90%	0.39%	2.80%	4.27%	0.58%	-1.63%
OIL& GAS	0.06%	-4.41%	-8.65%	-12.64%	-5.62%	-9.84%	-25.57%	1.26%	-3.82%
REAL ESTATE	0.00%	0.00%	-3.16%	-3.16%	0.00%	-2.60%	-2.90%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.62%	-0.13%	-7.47%	-10.00%	-2.09%	-2.04%	14.94%	1.06%	-3.68%
Mid Cap (Mid 30%)	-0.16%	-1.43%	-7.62%	-9.62%	-2.34%	0.68%	9.42%	0.76%	-2.49%
Small Cap (Bottom 60%)	-1.40%	0.66%	-47.57%	-59.42%	1.43%	-57.74%	-62.02%	3.25%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	303,743.71	10.50	0.96%	1.45%	-12.50%	-9.48%	7.14%	1.45%	0.48%	10.50	10.30	13.45	10.15	13.45	9.39
Diamond Bank	31-Dec	32,424.54	1.40	0.00%	1.45%	-25.53%	-39.66%	12.90%	-2.10%	-6.67%	1.43	1.38	3.57	1.30	3.57	1.00
FBN Holdings	31-Dec	376,900.57	10.50	0.00%	0.00%	-12.50%	-1.22%	69.35%	-0.94%	19.32%	10.60	10.50	14.75	8.79	14.75	5.14
FCMB	31-Dec	42,575.83	2.15	-0.92%	3.37%	-9.66%	-8.90%	73.39%	-1.38%	45.27%	2.28	2.08	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,180,190.29	40.10	-3.37%	1.26%	-6.74%	-15.13%	12.93%	-0.99%	-1.60%	41.50	39.60	54.71	38.65	54.71	36.20
StanbicBTC HOLDCO	31-Dec	510,000.00	51.00	0.00%	-2.02%	6.25%	19.16%	68.54%	-1.92%	22.89%	52.05	51.00	52.05	40.90	52.05	30.26
United Bank For Africa	31-Dec	339,708.29	10.30	0.00%	0.00%	-6.79%	-12.86%	14.32%	-1.90%	0.00%	10.50	10.30	13.00	10.30	13.00	8.46
Union Bank	31-Dec	99,921.26	5.90	0.00%	-1.67%	-11.28%	-26.71%	12.81%	-3.28%	-24.36%	6.00	5.80	8.78	5.30	8.78	5.21
Wema Bank	31-Dec	29,616.28	0.75	1.35%	2.74%	-2.60%	11.94%	36.36%	2.74%	44.23%	0.75	0.73	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	759,795.15	24.20	-0.41%	0.83%	-8.16%	-24.42%	9.90%	-3.20%	-5.62%	24.60	24.00	33.51	24.00	33.51	21.53
Ecobank	31-Dec	328,625.71	20.60	0.98%	3.00%	17.38%	7.97%	57.13%	3.00%	21.18%	20.60	20.00	21.30	16.27	21.30	13.76
Skye Bank	31-Dec	9,716.21	0.70	0.00%	6.06%	7.69%	-4.11%	18.64%	1.45%	40.00%	0.73	0.66	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	60,557.33	2.09	-1.88%	0.97%	-15.73%	-28.42%	65.87%	-9.13%	-15.04%	2.21	2.07	3.99	1.81	3.99	1.25
Sterling Bank	31-Dec	42,034.01	1.46	0.00%	5.04%	-13.10%	-12.05%	40.38%	4.29%	35.19%	1.48	1.39	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	146,146.45	97.05	0.00%	-2.02%	-5.78%	-3.14%	61.75%	-0.72%	3.24%	99.05	97.00	120.25	94.00	120.25	60.00
Nigerian Breweries	31-Dec	872,201.10	110.00	-0.99%	-3.42%	-14.86%	-24.66%	-28.69%	-3.68%	-18.46%	113.90	110.00	152.68	103.00	193.00	103.00
International Breweries	31-Mar	133,763.58	41.00	0.00%	-3.19%	-20.39%	-31.67%	36.80%	-3.19%	-24.77%	42.35	41.00	64.00	39.00	64.00	29.97
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,868,195.18	227.00	0.00%	1.89%	-10.98%	-8.10%	10.08%	-0.87%	-1.30%	228.00	222.80	278.00	222.80	278.00	204.52
C.C.N.N.	31-Dec	28,903.59	23.00	0.44%	-4.17%	27.07%	110.24%	137.11%	-4.17%	142.11%	24.30	22.25	29.00	9.50	29.00	8.06
W.A Portland Cement	31-Dec	195,936.25	35.75	-5.92%	-9.38%	-15.68%	-31.25%	-28.50%	-12.70%	-20.36%	40.95	35.75	56.90	33.10	63.00	33.10
Julius Berger	31-Dec	39,600.00	30.00	0.00%	6.95%	24.22%	2.04%	-6.66%	9.09%	7.14%	30.00	28.05	32.00	23.50	36.00	23.50
UACN Property DevCo	31-Dec	2,626.25	1.91	0.00%	0.00%	-36.33%	-36.33%	-34.14%	0.00%	-31.54%	1.91	1.91	3.20	1.91	3.20	1.91
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	75,439.06	19.00	0.00%	-8.21%	-18.98%	-14.41%	-11.63%	-8.21%	-7.77%	20.70	19.00	25.40	19.00	27.30	19.00
Unilever	31-Dec	195,596.42	51.70	0.29%	-6.00%	-2.64%	12.15%	56.67%	-1.52%	26.10%	55.00	51.25	64.60	39.86	64.60	33.00
Glaxo Smithkline	31-Dec	22,721.65	19.00	0.00%	0.00%	-36.45%	-13.83%	-5.00%	0.00%	-12.08%	19.00	19.00	34.85	18.88	34.85	18.88
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	24.35%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	23,101.89	12.30	0.00%	0.00%	-15.17%	-27.65%	7.89%	-5.38%	-21.51%	13.00	12.30	18.40	11.50	18.40	10.00
Dangote Flour Mills	30-Sep	50,000.00	10.00	0.00%	0.00%	-25.65%	-40.48%	104.50%	0.00%	-17.70%	10.10	10.00	16.90	8.55	16.90	4.85
Dangote Sugar	31-Dec	210,000.00	17.50	-1.69%	-5.41%	-20.45%	-19.72%	96.63%	-7.89%	-12.50%	19.00	17.50	23.35	16.50	23.35	8.66
Flour Mills	31-Mar	81,351.35	31.00	-1.59%	-5.34%	-16.22%	-7.19%	24.00%	-3.13%	6.90%	32.80	30.70	38.00	29.00	38.00	25.00
Nestle	31-Dec	1,188,984.38	1,500.00	0.00%	-0.66%	8.30%	3.42%	66.48%	-4.76%	-3.60%	1,575.00	1,500.00	1,615.00	1,317.00	1,615.00	902.00
Honeywell	31-Mar	15,860.40	2.00	-3.38%	2.04%	-18.03%	-31.27%	4.71%	-12.66%	-4.76%	2.08	1.96	3.52	1.96	3.52	1.81
UACN	31-Dec	25,355.41	13.20	-3.65%	-5.71%	-22.35%	-28.61%	-22.35%	-5.71%	-21.89%	14.00	13.20	19.42	13.20	19.42	13.20
OIL & GAS																
Forte Oil	31-Dec	38,879.06	29.85	9.94%	2.93%	-22.67%	-38.22%	-38.71%	-9.13%	-31.35%	29.85	26.10	52.62	26.10	62.90	26.10
Conoil Plc	31-Dec	18,736.71	27.00	0.00%	-10.00%	-19.28%	-28.02%	-18.70%	-10.00%	-3.57%	30.00	27.00	41.38	27.00	41.38	27.00
Mobil Oil	31-Dec	59,498.22	165.00	0.00%	-13.16%	-7.56%	-8.33%	-30.25%	-9.84%	-15.21%	199.90	165.00	216.00	164.50	260.00	152.21
Oando	31-Dec	77,021.56	6.40	0.00%	-0.78%	6.84%	6.84%	-23.81%	0.00%	6.84%	6.60	6.40	9.60	5.99	9.60	5.65
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.71%	3.97%	-23.46%	-16.64%	3.97%	28.55	28.55	36.05	27.00	37.30	27.00
Total	31-Dec	67,904.37	200.00	-4.76%	-4.76%	-14.46%	-13.04%	-23.07%	-4.76%	-13.02%	210.00	200.00	254.00	193.30	270.00	193.30
Eterna Oil	31-Dec	9,129.01	7.00	0.00%	7.69%	16.67%	17.45%	86.67%	4.01%	72.41%	7.00	6.50	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	351,352.05	635.00	-2.31%	-2.31%	-4.53%	-3.79%	36.56%	-2.31%	1.40%	650.00	635.00	785.00	626.22	785.00	450.00
INSURANCE																
AllCO Insurance	31-Dec	5,808.13	0.66	0.00%	-1.49%	-1.49%	15.79%	10.00%	8.20%	26.92%	0.67	0.65	0.88	0.53	0.88	0.51
Continental Re	31-Dec	14,975.23	1.45	0.00%	0.00%	-22.04%	-4.61%	3.57%	0.00%	3.57%	1.45	1.45	1.89	1.40	1.89	1.22
Custodian & Allied	31-Dec	33,526.63	5.70	9.40%	3.64%	36.69%	45.04%	67.65%	11.33%	45.04%	5.70	5.12	5.70	3.93	5.70	3.40
Mansard	31-Dec	26,775.00	2.55	-8.93%	-8.93%	1.19%	7.14%	16.44%	-8.93%	32.12%	2.80	2.55	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	-10.34%	15.56%	4.00%	4.00%	-5.45%	4.00%	0.58	0.52	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	87,759.72	92.00	0.00%	0.00%	26.03%	35.91%	54.67%	0.00%	35.91%	92.00	92.00	94.20	67.69	94.20	59.48
Presco	31-Dec	73,500.00	73.50	0.00%	-2.13%	2.08%	8.09%	13.88%	-2.00%	7.30%	75.50	73.50	78.00	66.00	78.00	57.06

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FORTE OIL PLC.	29.85	9.94%	MAY & BAKER NIGERIA PLC.	2.38	16.10%	C & I LEASING PLC.	2.47	19.32%	CEMENT CO. OF NORTH.NIG. PLC	23.00	142.11%	C & I LEASING PLC.	2.47	292.06%
CUSTODIAN AND ALLIED INSURANCE PLC	5.70	9.40%	JAPPAUL OIL & MARITIME SERVICES PLC	0.36	9.09%	CUSTODIAN AND ALLIED INSURANCE PLC	5.70	11.33%	N.E.M INSURANCE CO (NIG) PLC.	3.40	104.82%	CEMENT CO. OF NORTH.NIG. PLC	23.00	137.11%
UNITY BANK PLC	1.10	8.91%	FIRST ALUMINIUM NIGERIA PLC	0.41	7.89%	UNIVERSITY PRESS PLC.	2.55	9.44%	C & I LEASING PLC.	2.47	91.47%	NATIONAL SALT CO. NIG. PLC	20.65	122.04%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	8.70%	ETERNA PLC.	7.00	7.69%	ROYAL EXCHANGE PLC.	0.36	9.09%	IKEJA HOTEL PLC	3.13	75.84%	FIDSON HEALTHCARE PLC	6.00	112.01%
N.E.M INSURANCE CO (NIG) PLC.	3.40	3.03%	C & I LEASING PLC.	2.47	7.39%	JULIUS BERGER NIG. PLC.	30.00	9.09%	BETA GLASS CO PLC.	90.00	75.40%	DANGOTE FLOUR MILLS PLC	10.00	104.50%
JAPPAUL OIL & MARITIME SERVICES PLC	0.36	2.86%	CHAMPION BREW. PLC.	2.14	7.00%	AIICO INSURANCE PLC.	0.66	8.20%	ETERNA PLC.	7.00	72.41%	DANGOTE SUGAR REFINERY PLC	17.50	96.63%
WEMA BANK PLC.	0.75	1.35%	JULIUS BERGER NIG. PLC.	30.00	6.95%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	8.11%	FIDSON HEALTHCARE PLC	6.00	62.16%	ETERNA PLC.	7.00	86.67%
ECOBANK TRANSNATIONAL INCORPORATED	20.60	0.98%	CONSOLIDATED HALLMARK INSURANCE PLC	0.31	6.90%	FIRST ALUMINIUM NIGERIA PLC	0.41	7.89%	LEARN AFRICA PLC.	1.40	59.09%	IKEJA HOTEL PLC	3.13	75.84%
ACCESS BANK PLC.	10.50	0.96%	AIRLINE SERVICES AND LOGISTICS PLC	4.50	6.67%	CHAMPION BREW. PLC.	2.14	7.00%	CUTIX PLC.	3.00	49.25%	FIRST CITY MONUMENT BANK PLC.	2.15	73.39%
CEMENT CO. OF NORTH.NIG. PLC	23.00	0.44%	SKYE BANK PLC	0.70	6.06%	CONSOLIDATED HALLMARK INSURANCE PLC	0.31	6.90%	FIRST CITY MONUMENT BANK PLC.	2.15	45.27%	BETA GLASS CO PLC.	90.00	72.51%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TOTAL NIGERIA PLC.	200.00	-4.76%	NATIONAL SALT CO. NIG. PLC	20.65	-9.23%	CONOIL PLC	27.00	-10.00%	NIGER INSURANCE CO. PLC.	0.27	-46.00%	DN TYRE & RUBBER PLC	0.25	-50.00%
LAFARGE WAPCO PLC.	35.75	-5.92%	LAFARGE WAPCO PLC.	35.75	-9.38%	LEARN AFRICA PLC.	1.40	-11.39%	DN TYRE & RUBBER PLC	0.25	-50.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	-50.00%
DN TYRE & RUBBER PLC	0.25	-7.41%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.45	-10.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.23	-12.14%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	-50.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	-52.00%
LIVESTOCK FEEDS PLC.	0.74	-7.50%	CONOIL PLC	27.00	-10.00%	HONEYWELL FLOUR MILL PLC	2.00	-12.66%	SOVEREIGN TRUST INSURANCE PLC	0.24	-52.00%	EQUITY ASSURANCE PLC.	0.22	-56.00%
SOVEREIGN TRUST INSURANCE PLC	0.24	-7.69%	PRESTIGE ASSURANCE CO. PLC.	0.52	-10.34%	LAFARGE WAPCO PLC.	35.75	-12.70%	EQUITY ASSURANCE PLC.	0.22	-56.00%	MULTIVERSE PLC	0.20	-60.00%
TANTALIZERS PLC	0.33	-8.33%	LEARN AFRICA PLC.	1.40	-11.39%	DN TYRE & RUBBER PLC	0.25	-13.79%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
MANSARD	2.55	-8.93%	MOBIL OIL NIG PLC.	165.00	-13.16%	MRS OIL NIGERIA PLC.	28.55	-16.64%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
MULTIVERSE PLC	0.20	-9.09%	DN TYRE & RUBBER PLC	0.25	-13.79%	CORNERSTONE INSURANCE COMPANY PLC.	0.29	-17.14%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.40	-9.09%	THE INITIATES PLC	0.62	-13.89%	THE INITIATES PLC	0.62	-18.42%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
THE INITIATES PLC	0.62	-8.82%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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