



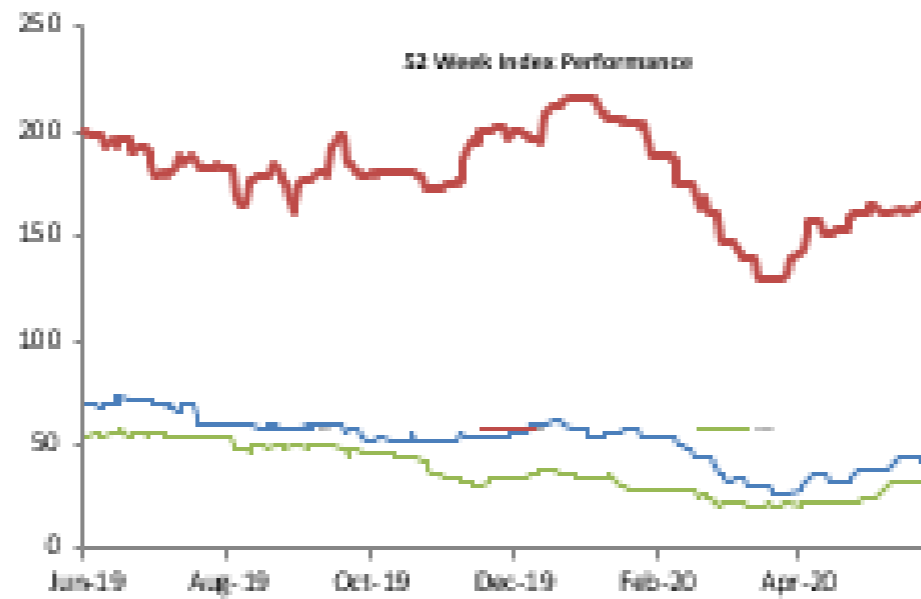
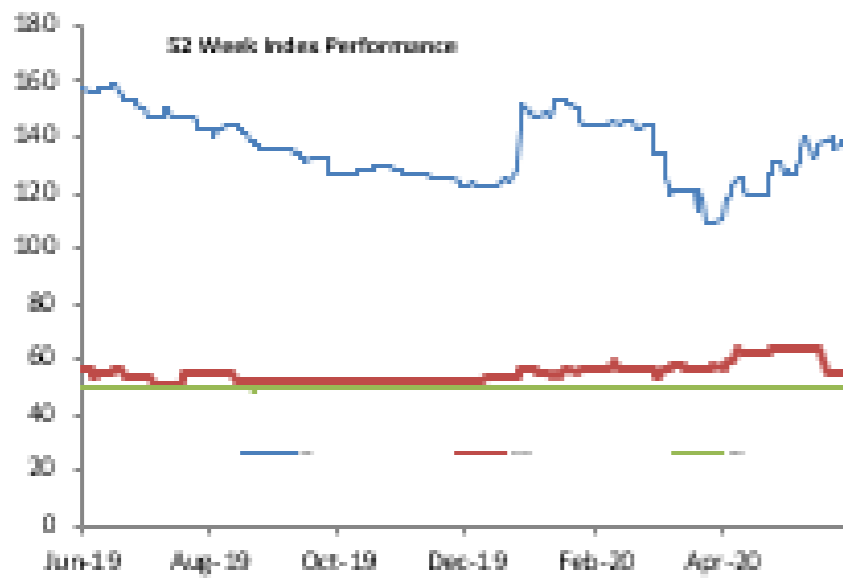
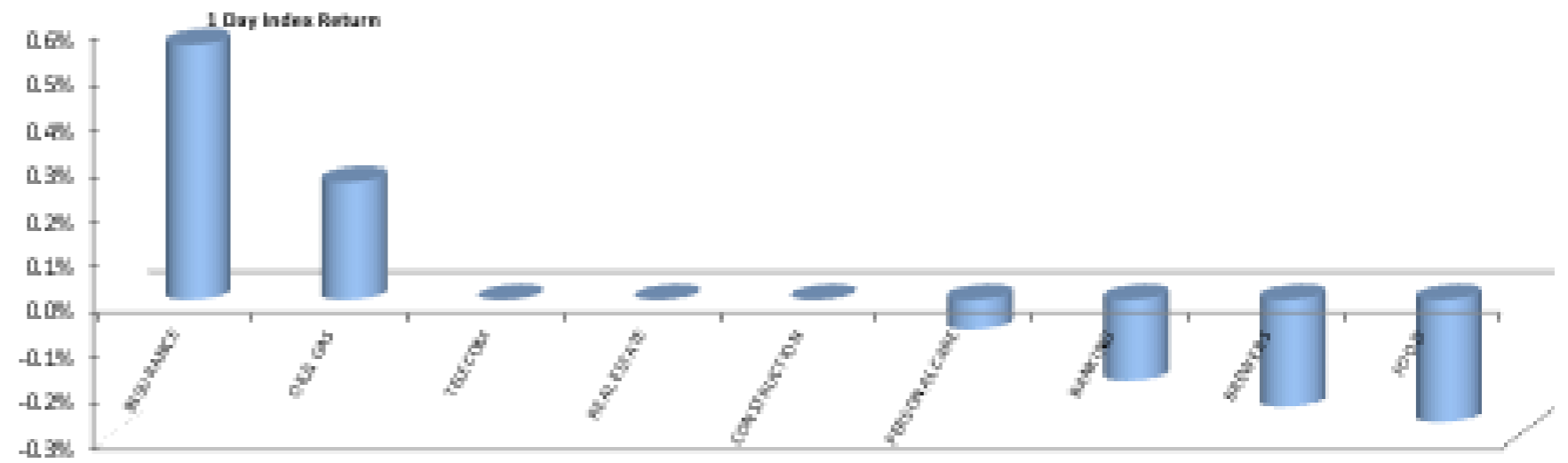
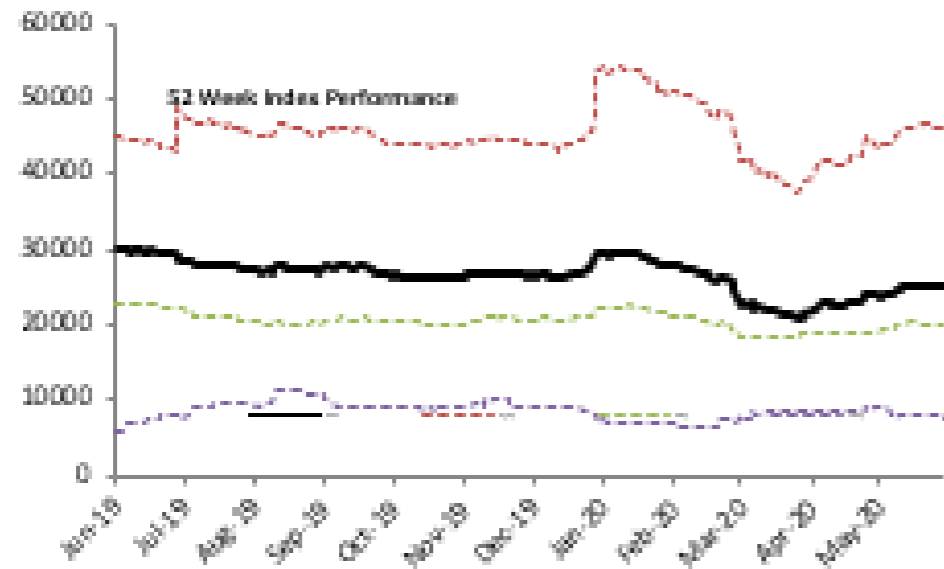
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,215.04	-0.47%	-0.76%	18.38%	-6.06%	-16.23%
Market Cap (N billions)	13,153.69	-0.47%	-0.76%	18.49%	1.51%	-0.77%
Volume Traded (millions)	266.50	-1.01%	1,250.97	14,806.06	41,797.13	84,451.14
Value Traded (N millions)	3,588.03	-26.19%	19,880.86	163,675.67	474,170.27	1,022,566.67
NGN/USD	387	-0.04%	0.16%	0.36%	6.15%	7.30%
NSEASI (\$)	65.17	-0.44%	-0.92%	17.95%	-11.84%	-22.34%
Market Cap (\$ millions)	33,994.14	-0.44%	-0.92%	18.07%	-4.74%	-8.01%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.18%	-1.63%	16.16%	-12.60%	29.19%	-15.68%	-16.84%	2.20%	-11.71%
BREWERS	-0.23%	-3.58%	17.62%	-21.19%	45.60%	-29.88%	-35.31%	2.69%	-8.62%
CEMENT	-1.43%	-1.18%	-4.72%	11.98%	13.81%	10.10%	-13.74%	1.68%	-7.30%
TELECOM	0.00%	0.01%	10.63%	3.52%	20.03%	10.48%	-10.90%	1.58%	-6.52%
PERSONAL CARE	-0.06%	-0.52%	53.12%	-4.58%	43.51%	-18.25%	-40.59%	2.58%	-9.37%
CONSTRUCTION	0.00%	0.00%	-3.27%	5.76%	-2.30%	3.27%	-1.84%	1.65%	-14.26%
FOOD	-0.27%	0.79%	3.34%	-16.43%	25.86%	-22.58%	-18.02%	1.93%	-7.36%
INSURANCE	0.56%	0.09%	9.93%	3.81%	4.54%	2.85%	8.31%	0.93%	-3.94%
OIL& GAS	0.26%	-5.33%	-25.68%	-23.45%	-7.00%	-46.08%	-26.81%	4.04%	-18.51%
REAL ESTATE	0.00%	0.58%	0.23%	0.00%	0.14%	0.00%	-1.83%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.56%	-0.89%	3.39%	5.99%	19.11%	4.32%	3.03%	1.53%	-4.78%
Mid Cap (Mid 30%)	0.29%	-0.38%	4.80%	-2.77%	7.66%	-4.80%	-11.82%	0.72%	-3.95%
Small Cap (Bottom 60%)	-5.95%	-3.41%	6.23%	-16.24%	-10.12%	-14.04%	31.36%	3.38%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	195,263.81	6.75	0.00%	-1.46%	-2.17%	-26.63%	5.47%	13.45%	-32.50%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	192,039.82	5.35	0.00%	-2.73%	21.59%	-15.08%	-23.57%	35.44%	-13.01%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,060.66	1.72	0.00%	-1.15%	13.91%	-6.52%	3.61%	14.67%	-7.03%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	712,234.54	24.20	0.62%	-3.20%	21.30%	-15.53%	-20.66%	36.72%	-18.52%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	330,000.00	33.00	-0.60%	-0.60%	16.40%	-10.33%	-22.35%	35.80%	-19.51%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	224,273.44	6.80	0.00%	1.49%	20.35%	4.62%	9.68%	36.00%	-4.90%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	104,155.21	6.15	0.00%	0.00%	-3.15%	-6.82%	-12.14%	-6.82%	2.50%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,903.26	0.58	0.00%	-3.33%	16.00%	-13.43%	-1.69%	16.00%	-21.62%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	521,181.80	16.60	-1.78%	-2.35%	27.20%	-10.51%	-17.62%	41.88%	-10.75%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	87,739.87	5.50	-0.90%	-0.90%	3.77%	-15.38%	-43.88%	23.60%	-10.75%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	54,182.87	1.87	3.31%	-0.53%	15.43%	-6.50%	8.09%	5.06%	-8.78%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	38,867.06	1.35	3.85%	5.47%	-4.26%	-29.69%	-42.80%	17.39%	-32.16%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	26,353.04	17.50	-2.78%	-7.89%	-30.56%	-39.66%	-63.16%	-30.56%	-41.76%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	336,986.79	42.50	0.00%	-3.41%	28.40%	-17.07%	-25.44%	65.69%	-27.97%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,333.87	4.70	-1.05%	-1.05%	-25.98%	-53.47%	-76.50%	-4.08%	-50.53%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	-1.07%	-18.24%	-0.71%	-24.86%	7.17%	-2.11%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,405,370.69	41.50	-3.94%	-1.89%	17.56%	#VALUE!	#VALUE!	17.56%	#VALUE!	43.20	29.40	43.20	29.40	43.20	29.40
Lafarge	31-Dec	63,302.48	11.55	0.43%	1.76%	-6.10%	-15.07%	15.50%	25.54%	-24.51%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	28,050.00	21.25	0.00%	0.00%	-5.13%	11.84%	-1.85%	-3.63%	6.78%	27.50	21.25	27.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	25.00%	8.70%	0.00%	-39.39%	5.26%	0.00%	1.00	0.74	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,058.29	4.80	0.00%	0.00%	18.52%	-4.00%	-34.69%	9.09%	-15.04%	5.50	4.00	5.85	3.75	7.35	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	60.38%	-8.11%	-45.07%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	8,969.07	7.50	-0.66%	-5.06%	117.39%	29.31%	-1.96%	70.45%	22.95%	8.45	4.35	8.45	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,086.52	7.50	0.00%	-11.24%	12.78%	-17.13%	-31.51%	10.29%	-28.91%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	39.06%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	177,600.00	14.80	-1.00%	5.34%	49.49%	-1.33%	34.55%	64.44%	8.82%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	54,977.77	20.95	0.00%	4.75%	-4.77%	10.26%	50.18%	-1.41%	6.35%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	-2.16%	-23.46%	-31.38%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,692.29	0.97	-2.02%	-2.02%	7.78%	-2.02%	-10.19%	-1.02%	-2.02%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	14,406.48	7.50	-9.09%	-2.60%	4.17%	-6.83%	17.19%	4.17%	-12.79%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-36.98%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	29.63%	13.51%	-8.70%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	-9.96%	31.47%	30.22%	17.80%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	33,696.93	2.80	1.82%	0.00%	27.85%	-22.22%	-25.33%	36.59%	-29.82%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,628.05	96.10	0.00%	-6.52%	-10.19%	-13.35%	-35.93%	-0.21%	-13.35%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,234.28	2.48	0.00%	-7.12%	22.77%	-17.33%	-32.05%	3.77%	-31.11%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-7.21%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	9,768.23	1.11	-0.89%	-3.48%	63.24%	54.17%	65.67%	46.05%	54.17%	1.15	0.73	1.15	0.67	1.15	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	-4.76%	10.09%	0.00%	-0.83%	1.69%	0.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,425.00	1.85	0.00%	0.00%	19.35%	2.78%	-3.14%	5.71%	-6.57%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	4,249.09	0.77	10.00%	42.59%	40.00%	50.98%	54.00%	40.00%	40.00%	0.77	0.50	0.77	0.50	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	63,911.97	67.00	4.69%	4.69%	9.12%	22.94%	-9.46%	21.71%	20.50%	67.00	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	0.78%	19.55%	-21.98%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,401,832.54	118.00	0.00%	0.00%	14.01%	1.72%	-12.59%	31.11%	12.38%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PRESTIGE ASSURANCE CO. PLC.	0.77	10.00%	PRESTIGE ASSURANCE CO. PLC.	0.77	42.59%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.50	70.45%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	170.00%
BERGER PAINTS PLC	7.70	10.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	25.00%	NIGERIAN BREW. PLC.	42.50	65.69%	NPF MICROFINANCE BANK PLC	1.86	61.74%	LAW UNION AND ROCK INS. PLC.	1.01	119.57%
MUTUAL BENEFITS ASSURANCE PLC.	0.24	9.09%	LINKAGE ASSURANCE PLC	0.50	21.95%	DANGOTE SUGAR REFINERY PLC	14.80	64.44%	MAY & BAKER NIGERIA PLC.	3.05	58.03%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
ROYAL EXCHANGE PLC.	0.24	9.09%	MUTUAL BENEFITS ASSURANCE PLC.	0.24	20.00%	NPF MICROFINANCE BANK PLC	1.86	61.74%	AIICO INSURANCE PLC.	1.11	54.17%	EKOCORP PLC.	6.00	78.04%
CORNERSTONE INSURANCE COMPANY PLC.	0.54	8.00%	ROYAL EXCHANGE PLC.	0.24	20.00%	CONOIL PLC	21.00	59.70%	EKOCORP PLC.	6.00	41.18%	AIICO INSURANCE PLC.	1.11	65.67%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	7.14%	B.O.C. GASES PLC.	4.51	12.75%	UNILEVER NIGERIA PLC.	17.00	54.55%	LIVESTOCK FEEDS PLC.	0.70	40.00%	PRESTIGE ASSURANCE CO. PLC.	0.77	54.00%
OKOMU OIL PALM PLC.	67.00	4.69%	BERGER PAINTS PLC	7.70	10.00%	AIICO INSURANCE PLC.	1.11	46.05%	PRESTIGE ASSURANCE CO. PLC.	0.77	40.00%	FLOUR MILLS NIG. PLC.	20.95	50.18%
STERLING BANK PLC.	1.35	3.85%	STERLING BANK PLC.	1.35	5.47%	MAY & BAKER NIGERIA PLC.	3.05	42.52%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	36.36%	ASSOCIATED BUS COMPANY PLC	0.45	50.00%
FIDELITY BANK PLC	1.87	3.31%	DANGOTE SUGAR REFINERY PLC	14.80	5.34%	ZENITH BANK PLC	16.60	41.88%	MOBIL OIL NIG PLC.	192.60	30.22%	VITAFOAM NIG PLC.	5.60	49.73%
LEARN AFRICA PLC.	1.28	3.23%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	4.91%	PRESTIGE ASSURANCE CO. PLC.	0.77	40.00%	BETA GLASS CO PLC.	70.00	30.11%	DANGOTE FLOUR MILLS PLC	22.25	39.06%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	16.60	-1.78%	TOTAL NIGERIA PLC.	96.10	-6.52%	JOHN HOLT PLC.	0.51	-8.93%	ETERNA PLC.	2.48	-31.11%	STERLING BANK PLC.	1.35	-42.80%
HONEYWELL FLOUR MILL PLC	0.97	-2.02%	ETERNA PLC.	2.48	-7.12%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	STERLING BANK PLC.	1.35	-32.16%	ECOBANK TRANSNATIONAL INCORPORATED	5.50	-43.88%
GUINNESS NIG PLC	17.50	-2.78%	LASACO ASSURANCE PLC.	0.25	-7.41%	CAP PLC	20.65	-10.99%	NESTLE NIGERIA PLC.	995.00	-32.31%	OMATEK VENTURES PLC	0.28	-44.00%
LASACO ASSURANCE PLC.	0.25	-3.85%	GUINNESS NIG PLC	17.50	-7.89%	ACADEMY PRESS PLC.	0.30	-11.76%	ACCESS BANK PLC.	6.75	-32.50%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
BUA CEMENT PLC	41.50	-3.94%	MOBIL OIL NIG PLC.	192.60	-9.96%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	ARBICO PLC.	2.09	-40.46%	UNILEVER NIGERIA PLC.	17.00	-45.07%
CUTIX PLC.	1.60	-5.33%	CADBURY NIGERIA PLC.	7.50	-11.24%	OMATEK VENTURES PLC	0.28	-17.65%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-51.22%
RED STAR EXPRESS PLC	3.30	-7.30%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-11.54%	C & I LEASING PLC.	4.80	-22.58%	GUINNESS NIG PLC	17.50	-41.76%	ARBICO PLC.	2.09	-56.37%
JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-8.00%	CHAMS PLC	0.25	-13.79%	ARBICO PLC.	2.09	-26.67%	OMATEK VENTURES PLC	0.28	-44.00%	GUINNESS NIG PLC	17.50	-63.16%
U A C N PLC.	7.50	-9.09%	CUTIX PLC.	1.60	-14.44%	GUINNESS NIG PLC	17.50	-30.56%	INTERNATIONAL BREWERIES PLC.	4.70	-50.53%	NCR (NIGERIA) PLC.	2.00	-66.67%
C & I LEASING PLC.	4.80	-9.43%	RED STAR EXPRESS PLC	3.30	-17.50%	AFROMEDIA PLC	0.20	-41.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.70	-76.50%

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