

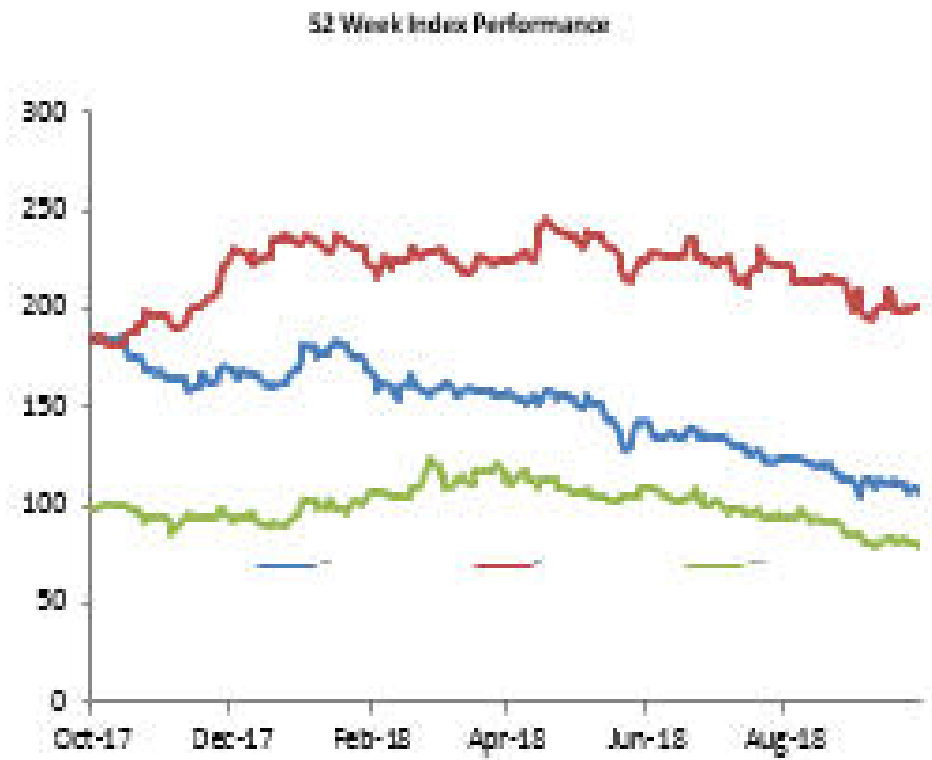
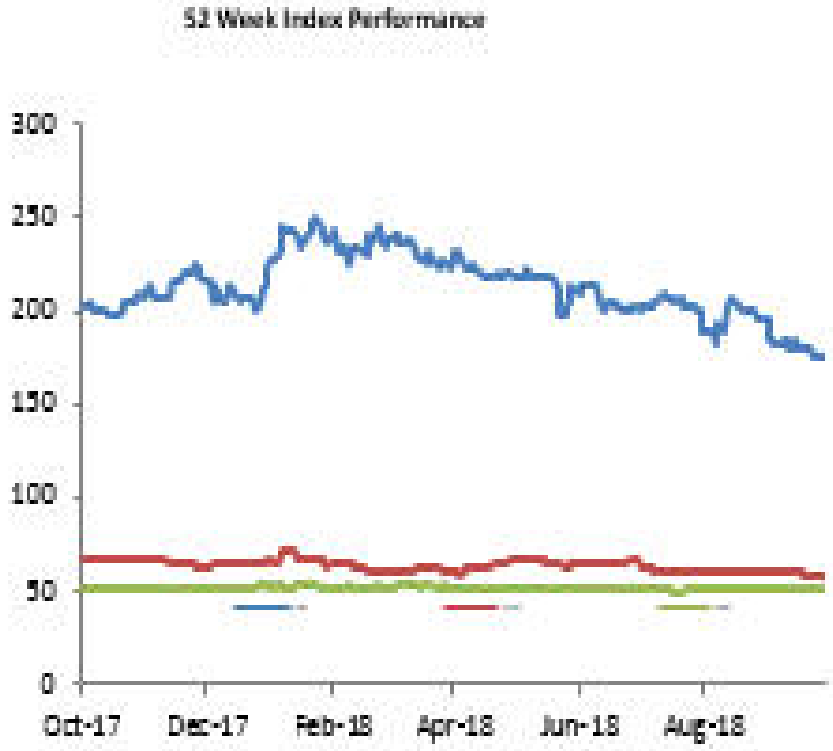
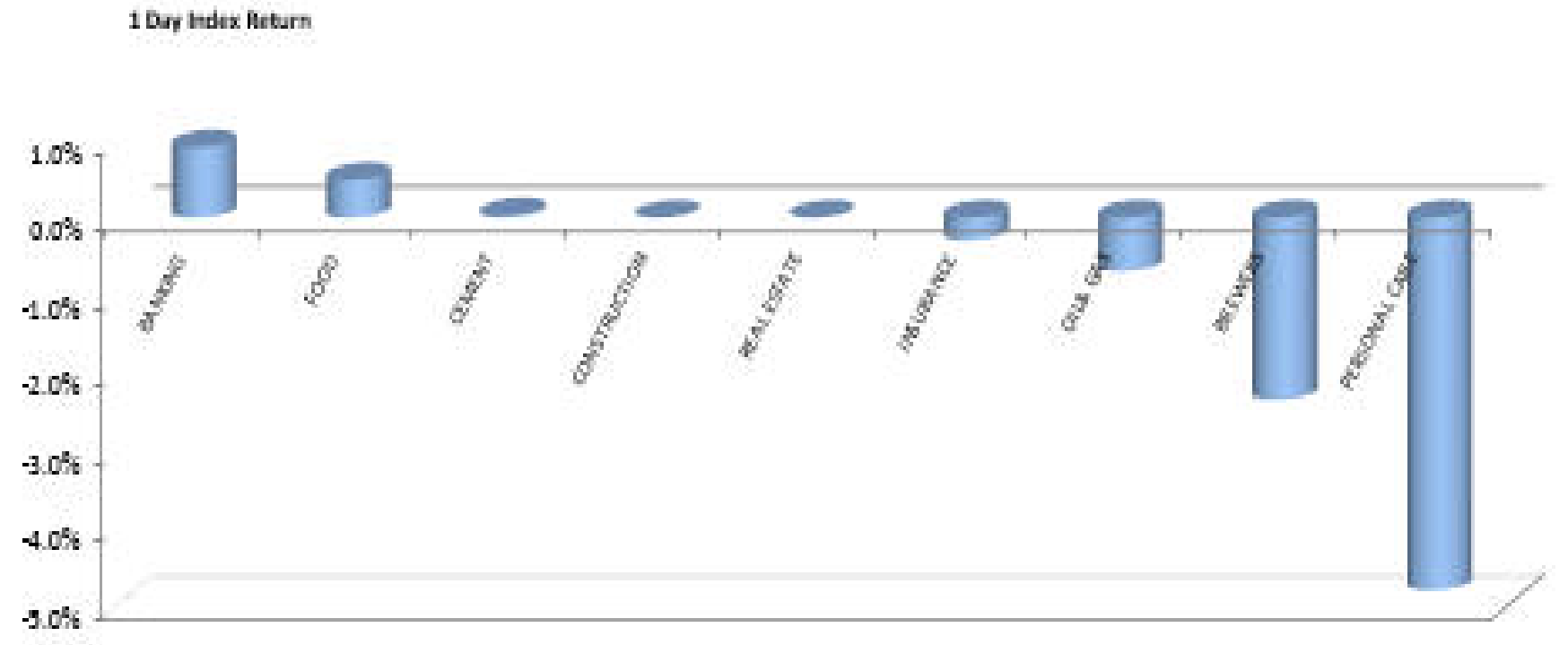
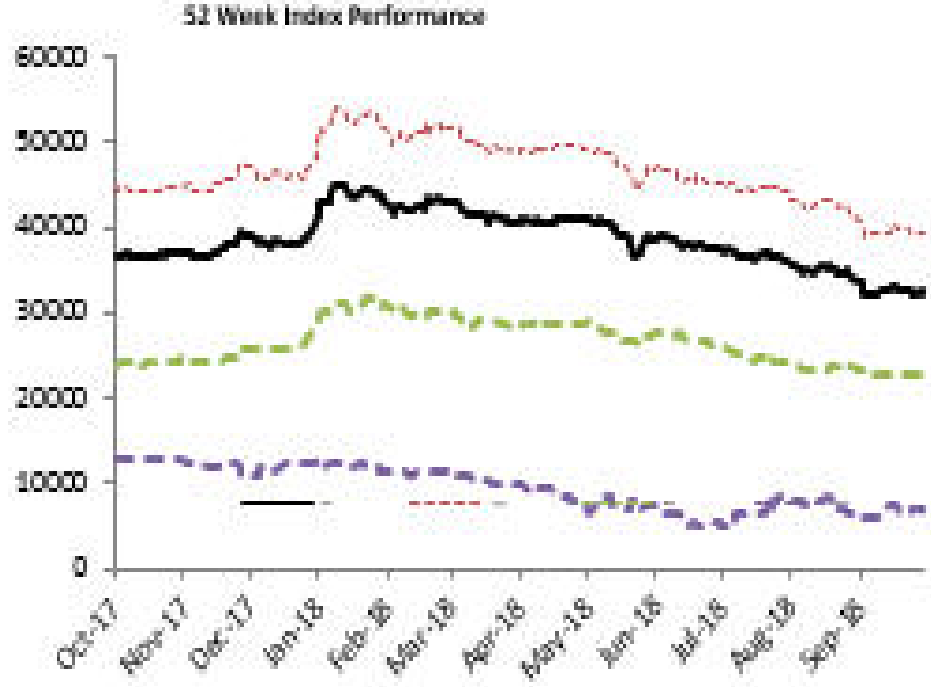


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,417.70	-0.09%	-0.90%	-1.06%	-15.23%	-11.85%
Market Cap (N billions)	11,834.96	-0.09%	-0.90%	-1.06%	-13.04%	-6.51%
Volume Traded (millions)	349.37	192.80%	923.19	1,107.78	82,226.58	103,984.03
Value Traded (N millions)	1,462.56	11.23%	7,235.93	10,618.57	945,477.45	1,198,022.77
NGN/USD	364.27	-0.09%	0.11%	0.10%	1.09%	1.10%
NSEASI (\$)	88.99	0.01%	-1.00%	-1.16%	-16.16%	-12.82%
Market Cap (\$ millions)	32,489.54	0.01%	-1.00%	-1.16%	-13.99%	-7.53%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.91%	0.63%	-13.17%	-18.21%	0.04%	-9.13%	-3.87%	1.26%	-3.99%
BREWERS	-2.34%	-3.32%	-20.93%	-31.35%	-3.61%	-33.70%	-43.04%	1.61%	-5.16%
CEMENT	0.03%	-2.23%	-13.15%	-21.45%	-2.18%	-14.66%	-13.64%	1.74%	-6.72%
PERSONAL CARE	-4.79%	-6.50%	-23.08%	-33.09%	-4.77%	-14.17%	-20.57%	1.88%	-5.80%
CONSTRUCTION	0.00%	0.00%	-13.09%	-0.61%	0.00%	-9.19%	-11.82%	1.16%	-6.44%
FOOD	0.49%	1.32%	-10.04%	-9.84%	1.01%	-14.10%	9.84%	1.39%	-6.86%
INSURANCE	-0.29%	-0.29%	-11.87%	-9.48%	-0.54%	-9.43%	-8.87%	0.69%	-2.36%
OIL& GAS	-0.69%	0.80%	-11.64%	-19.29%	1.51%	-20.39%	-21.54%	1.22%	-3.59%
REAL ESTATE	0.00%	0.00%	-0.42%	-3.59%	-0.53%	-3.01%	-3.17%	0.18%	-0.60%
<b>ARM Capitalization Indices</b>									
Large Cap (Top 10%)	0.07%	-0.96%	-13.16%	-19.05%	-1.21%	-14.40%	-11.57%	0.98%	-3.76%
Mid Cap (Mid 30%)	0.01%	0.62%	-12.49%	-19.12%	0.92%	-11.75%	-3.70%	0.79%	-2.49%
Small Cap (Bottom 60%)	-6.44%	4.37%	26.16%	-33.29%	1.61%	-45.92%	-48.60%	4.46%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	231,423.78	8.00	-0.62%	-1.84%	-23.08%	-33.33%	-17.61%	-1.84%	-23.44%	8.15	8.00	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	27,792.47	1.20	-1.64%	1.69%	-14.29%	-37.50%	20.00%	1.69%	-20.00%	1.25	1.18	3.57	1.09	3.57	1.00
FBN Holdings	31-Dec	339,210.52	9.45	4.42%	2.72%	-10.00%	-21.90%	55.43%	6.18%	7.39%	9.45	8.90	14.75	8.00	14.75	6.01
FCMB	31-Dec	33,664.61	1.70	0.00%	-6.59%	-21.66%	-28.57%	60.38%	-4.49%	14.86%	1.82	1.70	3.61	1.58	3.61	1.04
Guaranty Trust Bank	31-Dec	1,088,953.63	37.00	1.23%	1.37%	-10.84%	-14.94%	-11.90%	1.23%	-9.20%	37.00	36.40	54.71	32.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	429,500.00	42.95	0.00%	1.06%	-15.78%	-10.52%	4.76%	-6.63%	3.49%	42.95	42.50	52.05	40.90	52.05	40.00
United Bank For Africa	31-Dec	270,447.38	8.20	0.61%	-2.38%	-20.39%	-30.80%	-12.21%	-2.38%	-20.39%	8.40	8.15	13.00	7.05	13.00	7.05
Union Bank	31-Dec	86,372.61	5.10	0.00%	0.00%	-13.56%	-23.31%	-15.00%	0.00%	-34.62%	5.10	5.00	8.78	5.00	8.78	5.00
Wema Bank	31-Dec	22,508.37	0.57	1.79%	-1.72%	-22.97%	-29.63%	14.00%	0.00%	9.62%	0.58	0.56	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	687,583.21	21.90	0.69%	1.86%	-9.88%	-18.59%	-13.27%	1.86%	-14.59%	22.40	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	279,969.96	17.55	0.29%	-1.96%	-13.97%	2.93%	4.78%	-1.96%	3.24%	17.90	17.50	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	10,687.83	0.77	0.00%	0.00%	10.00%	18.46%	48.08%	0.00%	54.00%	0.77	0.77	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	52,154.63	1.80	-1.10%	0.00%	-15.49%	-29.13%	30.43%	5.88%	-26.83%	1.86	1.80	3.99	1.51	3.99	1.39
Sterling Bank	31-Dec	43,185.63	1.50	0.00%	0.00%	2.74%	-6.25%	48.51%	0.00%	38.89%	1.50	1.50	2.42	1.13	2.42	0.98
<b>BREWERIES</b>																
Guinness	30-Jun	118,965.17	79.00	0.00%	1.22%	-18.60%	-23.30%	-19.80%	-1.25%	-15.96%	79.00	78.05	120.25	78.05	120.25	78.05
Nigerian Breweries	31-Dec	697,760.88	88.00	-2.22%	-3.83%	-20.79%	-31.73%	-47.90%	-3.83%	-34.77%	91.50	86.50	152.68	84.00	165.08	84.00
International Breweries	31-Mar	99,507.06	30.50	-6.15%	-6.15%	-25.61%	-37.95%	-23.56%	-6.15%	-44.04%	32.50	30.50	64.00	30.00	64.00	30.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,408,101.48	200.00	0.00%	-2.44%	-11.89%	-20.63%	-10.71%	-2.44%	-13.04%	205.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	31,416.94	25.00	0.00%	7.76%	9.17%	38.89%	168.24%	-1.19%	163.16%	25.00	23.20	31.35	9.50	31.35	8.97
W.A Portland Cement	31-Dec	126,056.89	23.00	0.00%	0.00%	-39.47%	-43.90%	-57.80%	3.60%	-48.76%	23.00	23.00	56.90	20.70	56.90	20.70
Julius Berger	31-Dec	31,548.00	23.90	0.00%	0.00%	-20.33%	-1.04%	-18.51%	0.00%	-14.64%	23.90	23.90	32.00	23.50	32.00	23.50
UACN Property DevCo	31-Dec	2,420.00	1.76	0.00%	0.00%	-7.85%	-41.53%	-38.25%	-9.74%	-36.92%	1.76	1.76	3.20	1.55	3.20	1.55
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	49,829.49	12.55	0.00%	0.00%	-33.95%	-46.48%	-47.14%	0.00%	-39.08%	12.55	12.55	25.40	12.50	25.40	12.50
Unilever	31-Dec	158,898.44	42.00	-6.67%	-8.70%	-18.53%	-23.64%	-3.45%	-6.67%	2.44%	46.00	42.00	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	16,802.06	14.05	0.00%	-3.10%	-26.05%	-53.17%	-33.10%	0.36%	-34.98%	14.50	14.00	34.85	13.10	34.85	13.10
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.30%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	19,345.48	10.30	6.74%	11.96%	-16.26%	-28.97%	-0.96%	13.19%	-34.27%	10.30	9.20	18.40	9.05	18.40	9.05
Dangote Flour Mills	30-Sep	40,000.00	8.00	5.26%	11.11%	-20.00%	-39.16%	16.79%	11.11%	-34.16%	8.00	7.20	16.90	7.15	16.90	6.70
Dangote Sugar	31-Dec	174,600.00	14.55	0.34%	4.68%	-18.26%	-32.17%	5.66%	2.46%	-27.25%	14.55	13.90	23.35	13.90	23.35	13.65
Flour Mills	31-Mar	52,222.32	19.90	-0.25%	0.76%	-36.83%	-45.48%	-31.38%	-0.50%	-31.38%	19.95	19.75	38.00	19.00	38.00	19.00
Nestle	31-Dec	1,113,682.03	1,405.00	0.36%	0.43%	-6.33%	1.44%	14.21%	0.36%	-9.70%	1,405.00	1,399.00	1,615.00	1,317.00	1,615.00	1,200.00
Honeywell	31-Mar	11,498.79	1.45	0.69%	0.00%	-29.95%	-40.57%	-28.92%	0.00%	-30.95%	1.45	1.40	3.52	1.27	3.52	1.27
UACN	31-Dec	22,089.94	11.50	0.00%	7.48%	-16.06%	-32.35%	-26.28%	7.48%	-31.95%	11.50	10.70	19.42	10.00	19.42	10.00
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	28,784.83	22.10	0.00%	3.27%	-18.60%	-44.75%	-54.90%	10.22%	-49.17%	22.10	21.40	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	2.74%	-16.67%	-32.74%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,176.29	175.20	0.00%	0.00%	6.18%	3.06%	5.54%	0.00%	-9.97%	175.20	175.20	216.00	164.50	216.00	152.21
Oando	31-Dec	60,774.83	5.05	-2.88%	1.00%	-21.09%	-15.69%	-16.53%	1.00%	-15.69%	5.20	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	62,132.50	183.00	0.00%	0.00%	-12.86%	-22.65%	-27.67%	0.00%	-20.42%	183.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	8,085.70	6.20	0.00%	-0.80%	-11.43%	-1.43%	79.71%	-0.80%	52.71%	6.35	6.20	7.26	4.26	7.26	3.32
SEPLAT	31-Dec	348,585.50	630.00	0.00%	0.00%	-3.08%	-5.28%	33.34%	0.00%	0.60%	630.00	630.00	785.00	600.00	785.00	480.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	6,952.16	0.79	1.28%	-1.25%	19.70%	12.86%	43.64%	2.60%	51.92%	0.83	0.77	0.99	0.53	0.99	0.51
Continental Re	31-Dec	14,355.56	1.39	0.00%	-1.42%	-4.14%	-25.27%	0.72%	-1.42%	-0.71%	1.41	1.39	1.89	1.37	1.89	1.31
Custodian & Allied	31-Dec	30,468.06	5.18	0.00%	0.00%	-0.58%	-24.22%	43.89%	0.00%	31.81%	5.18	5.18	6.80	3.93	6.80	3.50
Mansard	31-Dec	20,790.00	1.98	1.54%	1.54%	-29.29%	-21.43%	-5.71%	1.54%	2.59%	1.98	1.95	2.94	1.86	2.94	1.86
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	1.96%	0.00%	10.64%	4.00%	-3.70%	4.00%	0.52	0.51	0.67	0.43	0.67	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	72,306.38	75.80	3.55%	-1.56%	-17.61%	4.26%	14.21%	-1.56%	11.98%	77.00	73.20	94.20	67.69	94.20	65.00
Presco	31-Dec	53,000.00	53.00	-0.66%	-6.28%	-27.89%	-26.39%	-21.86%	-6.28%	-22.63%	56.55	53.00	78.00	53.00	78.00	53.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	CADBURY NIGERIA PLC.	10.30	11.96%	CADBURY NIGERIA PLC.	10.30	13.19%	CEMENT CO. OF NORTH.NIG. PLC	25.00	163.16%	CEMENT CO. OF NORTH.NIG. PLC	25.00	168.24%
CADBURY NIGERIA PLC.	10.30	6.74%	CUTIX PLC.	4.55	10.98%	CUTIX PLC.	4.55	10.98%	CUTIX PLC.	4.55	126.37%	CUTIX PLC.	4.55	97.83%
CAP PLC	30.00	5.45%	UNITY BANK PLC	0.96	10.34%	UNITY BANK PLC	0.96	10.34%	UNITY BANK PLC	0.96	81.13%	UNITY BANK PLC	0.96	81.13%
DANGOTE FLOUR MILLS PLC	8.00	5.26%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	FORTE OIL PLC.	22.10	10.22%	N.E.M INSURANCE CO (NIG) PLC.	3.00	80.72%	ETERNA PLC.	6.20	79.71%
ROYAL EXCHANGE PLC.	0.21	5.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	9.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	FIDSON HEALTHCARE PLC	6.00	62.16%	C & I LEASING PLC.	3.00	72.41%
FBNH	9.45	4.42%	A.G. LEVENTIS NIGERIA PLC.	0.40	8.11%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	9.09%	SKYE BANK PLC	0.77	54.00%	FIDSON HEALTHCARE PLC	6.00	71.43%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	4.35%	CEMENT CO. OF NORTH.NIG. PLC	25.00	7.76%	U A C N PLC.	11.50	7.48%	ETERNA PLC.	6.20	52.71%	FIRST CITY MONUMENT BANK PLC.	1.70	60.38%
OKOMU OIL PALM PLC.	75.80	3.55%	U A C N PLC.	11.50	7.48%	FBNH	9.45	6.18%	BETA GLASS CO PLC.	78.00	52.02%	FBNH	9.45	55.43%
LAW UNION AND ROCK INS. PLC.	0.57	1.79%	CHAMPION BREW. PLC.	1.80	5.88%	FIDELITY BANK PLC	1.80	5.88%	AIICO INSURANCE PLC.	0.79	51.92%	STERLING BANK PLC.	1.50	48.51%
WEMA BANK PLC.	0.57	1.79%	CAP PLC	30.00	5.45%	CHAMPION BREW. PLC.	1.80	5.88%	STERLING BANK PLC.	1.50	38.89%	SKYE BANK PLC	0.77	48.08%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LIVESTOCK FEEDS PLC.	0.57	-5.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-7.14%	THOMAS WYATT NIG. PLC.	0.23	-8.00%	ROYAL EXCHANGE PLC.	0.21	-58.00%	ROYAL EXCHANGE PLC.	0.21	-58.00%
INTERNATIONAL BREWERIES PLC.	30.50	-6.15%	THOMAS WYATT NIG. PLC.	0.23	-8.00%	LINKAGE ASSURANCE PLC	0.64	-8.57%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
UNILEVER NIGERIA PLC.	42.00	-6.67%	LINKAGE ASSURANCE PLC	0.64	-8.57%	N NIG. FLOUR MILLS PLC.	5.90	-9.23%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.26	-7.14%	UNILEVER NIGERIA PLC.	42.00	-8.70%	GUINEA INSURANCE PLC. UACN PROPERTY DEVELOPMENT CO. LIMITED	1.76	-9.74%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
JOHN HOLT PLC.	0.44	-8.33%	N NIG. FLOUR MILLS PLC.	5.90	-9.23%	LAW UNION AND ROCK INS. PLC.	0.57	-12.31%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
LINKAGE ASSURANCE PLC	0.64	-8.57%	GUINEA INSURANCE PLC.	0.29	-9.38%	JOHN HOLT PLC.	0.44	-16.98%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
N NIG. FLOUR MILLS PLC.	5.90	-9.23%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	-9.68%	R T BRISCOE PLC.	0.38	-17.39%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
FIRST ALUMINIUM NIGERIA PLC	0.38	-9.52%	NIGER INSURANCE CO. PLC.	0.30	-11.76%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	-17.65%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
R T BRISCOE PLC.	0.38	-9.52%	JOHN HOLT PLC.	0.44	-16.98%	NIGER INSURANCE CO. PLC.	0.30	-18.92%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	-9.68%	R T BRISCOE PLC.	0.38	-17.39%				SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%

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