



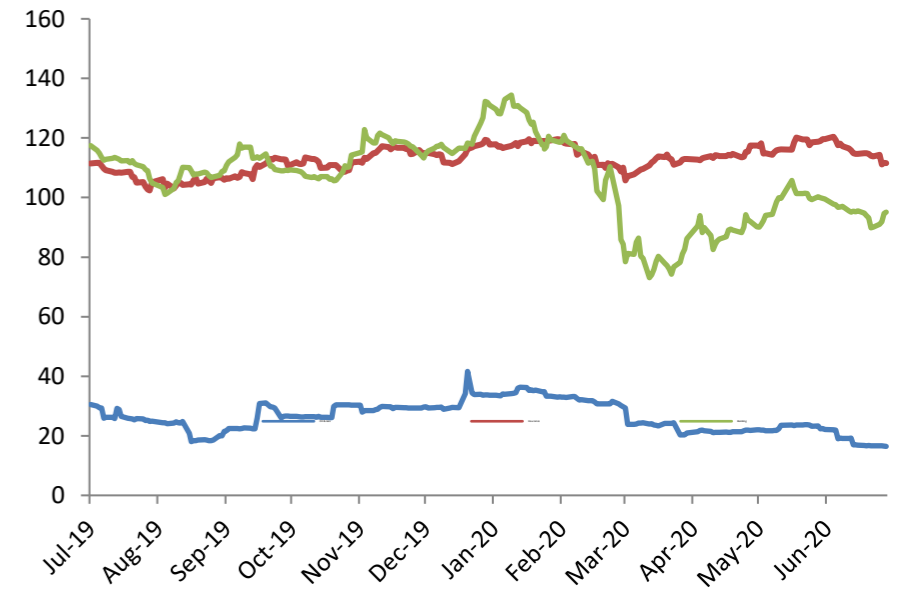
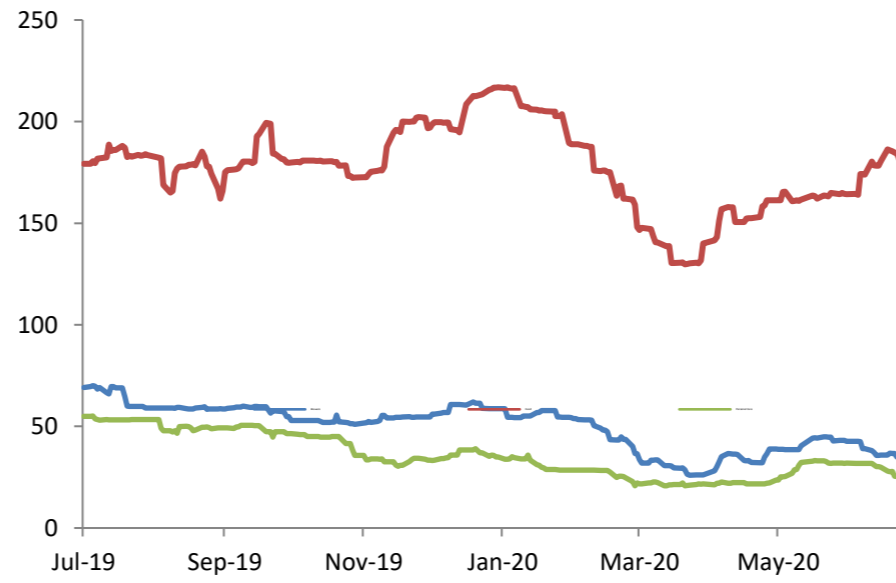
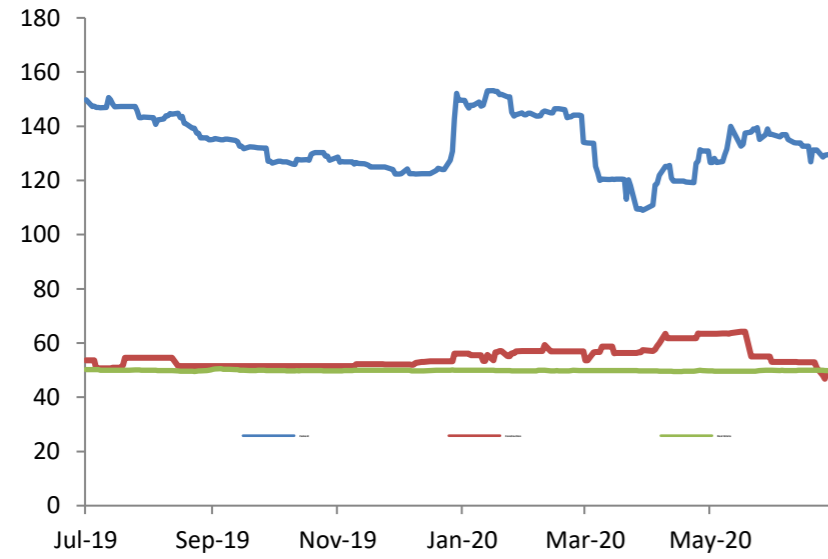
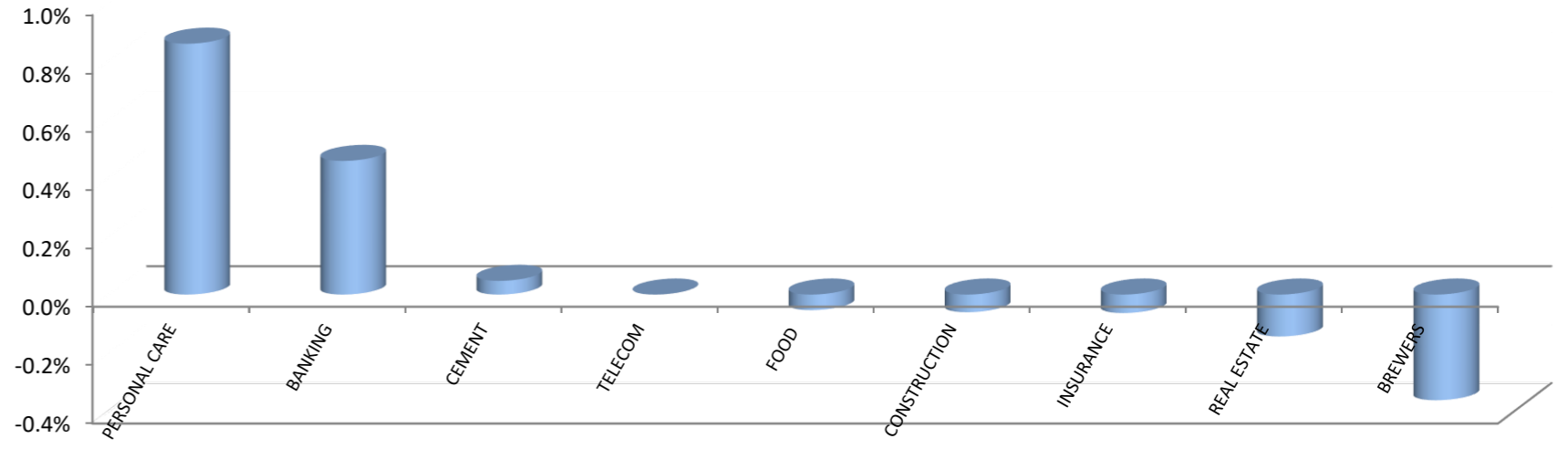
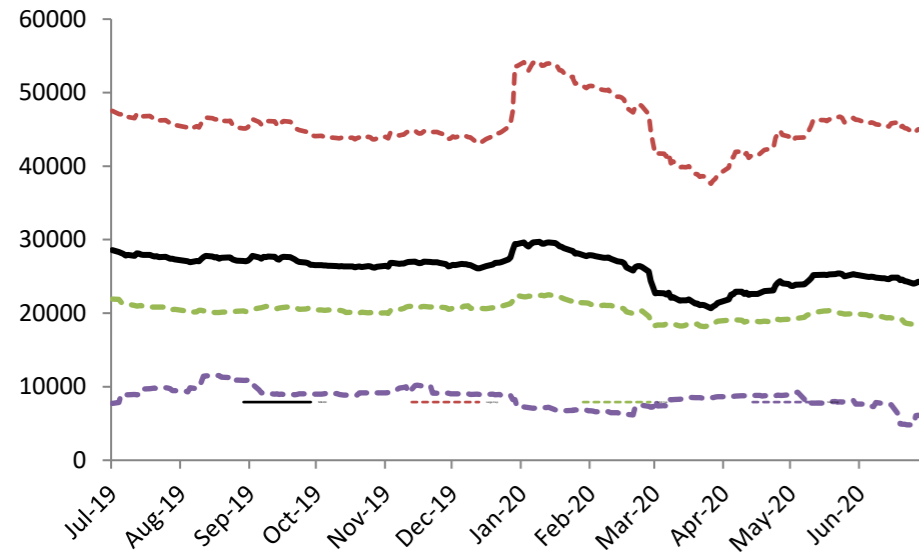
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,276.56	-0.01%	-0.40%	-0.83%	-9.56%	-15.45%
Market Cap (N billions)	12,664.09	-0.01%	-0.40%	-0.83%	-2.27%	-9.50%
Volume Traded (millions)	192.24	-17.36%	914.33	1,263.10	45,582.55	76,791.63
Value Traded (N millions)	3,699.68	-21.25%	15,309.67	19,999.74	523,070.19	922,357.72
NGN/USD	387	-0.06%	0.13%	0.00%	6.03%	7.13%
NSEASI (\$)	62.81	0.06%	-0.53%	-0.83%	-15.01%	-21.48%
Market Cap (\$ millions)	32,766.08	0.06%	-0.53%	-0.83%	-8.17%	-15.96%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.46%	5.93%	10.31%	-27.93%	1.24%	-19.58%	-17.83%	2.22%	-11.71%
BREWERS	-0.36%	-5.25%	32.73%	-40.88%	-5.60%	-43.44%	-49.96%	2.68%	-8.62%
CEMENT	0.05%	-1.26%	18.90%	-14.81%	2.09%	4.09%	-13.49%	1.72%	-7.30%
TELECOM	0.00%	-0.53%	17.82%	5.02%	-1.36%	12.38%	-3.90%	1.51%	-6.52%
PERSONAL CARE	0.86%	-5.59%	11.24%	-31.12%	-13.03%	-38.14%	-56.43%	2.64%	-9.37%
CONSTRUCTION	-0.06%	-7.39%	-14.61%	-12.66%	-7.39%	-7.98%	-8.47%	1.67%	-14.26%
FOOD	-0.05%	-4.87%	25.60%	-18.85%	-5.39%	-17.23%	-4.70%	1.97%	-7.36%
INSURANCE	-0.06%	-2.18%	-1.23%	-6.37%	-2.91%	-4.04%	-0.02%	0.94%	-3.94%
OIL& GAS	-0.82%	-1.34%	-21.47%	-51.25%	-1.27%	-60.50%	-45.73%	4.14%	-18.51%
REAL ESTATE	-0.14%	-0.26%	0.12%	-0.29%	-0.26%	-0.29%	-1.42%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.09%	-0.25%	16.07%	-15.90%	-0.47%	1.47%	-5.77%	1.28%	-4.78%
Mid Cap (Mid 30%)	-0.03%	-1.33%	-2.40%	-17.41%	-2.99%	-11.89%	-15.74%	0.73%	-3.95%
Small Cap (Bottom 60%)	-0.92%	24.34%	-29.56%	-26.35%	23.06%	-31.72%	-22.77%	3.92%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	-0.78%	-2.31%	-4.51%	-42.01%	-3.79%	-3.05%	-36.50%	6.60	6.20	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	188,450.29	5.25	-0.94%	2.94%	11.70%	-31.37%	-12.50%	0.00%	-14.63%	5.30	5.05	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	0.00%	7.95%	11.11%	-5.00%	21.79%	-1.55%	2.70%	1.90	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	669,559.33	22.75	1.11%	9.90%	20.69%	-30.11%	-24.17%	3.17%	-23.40%	22.75	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	0.00%	16.35%	-28.82%	-24.38%	0.00%	-26.22%	30.25	30.25	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	211,080.88	6.40	0.00%	4.07%	3.23%	-23.35%	9.40%	2.40%	-10.49%	6.40	6.05	8.90	4.40	8.90	4.40
Union Bank	31-Dec	92,300.15	5.45	0.00%	1.87%	-17.42%	-11.38%	-27.33%	-7.63%	-9.17%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,928.84	0.53	0.00%	1.92%	-10.17%	-31.17%	-13.11%	-1.85%	-28.38%	0.55	0.52	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	525,891.27	16.75	0.60%	13.18%	19.64%	-23.86%	-12.30%	4.04%	-9.95%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	75,775.35	4.75	3.26%	-1.04%	2.15%	-38.31%	-52.26%	-4.04%	-26.92%	4.95	4.60	8.00	3.90	9.95	3.90
Fidelity Bank	31-Dec	51,864.89	1.79	-0.56%	8.48%	-14.76%	-20.80%	10.49%	2.87%	-12.68%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,563.83	1.27	5.83%	2.42%	-8.63%	-36.50%	-44.78%	1.60%	-36.18%	1.37	1.15	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	0.00%	0.00%	-38.33%	-53.41%	-70.53%	-3.45%	-53.41%	14.00	14.00	30.20	14.00	47.50	14.00
Nigerian Breweries	31-Dec	269,985.89	34.05	0.00%	-5.68%	53.38%	-39.25%	-44.18%	-5.68%	-42.29%	36.10	34.05	59.00	22.00	60.00	22.00
International Breweries	31-Mar	11,745.10	3.60	-8.86%	-8.86%	-28.00%	-60.87%	-78.82%	-12.20%	-62.11%	4.00	3.60	9.50	3.60	17.00	3.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,147,103.93	126.00	0.00%	-0.79%	7.69%	-28.00%	-27.17%	-0.79%	-11.27%	127.00	126.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,386,745.30	40.95	0.12%	-2.50%	32.95%	6.50%	N/A	5.81%	N/A	42.00	39.90	44.00	29.40	44.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	5.26%	-13.04%	-28.57%	-19.71%	10.00%	-28.10%	11.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,704.00	17.20	0.00%	-13.35%	-24.56%	-21.28%	-13.78%	-13.35%	-13.57%	19.85	15.65	27.50	15.65	27.50	15.65
UACN Property DevCo	31-Dec	1,237.50	0.90	-5.26%	-9.09%	4.65%	-10.00%	-35.71%	-9.09%	-10.00%	0.99	0.90	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,271.58	4.35	3.57%	8.75%	-1.14%	-25.64%	-32.56%	8.75%	-23.01%	4.35	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	47,102.04	12.45	0.00%	-9.78%	18.57%	-34.47%	-62.27%	-18.63%	-43.41%	15.30	12.45	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	5,501.03	4.60	0.00%	-7.07%	-2.13%	-13.21%	-44.58%	-16.36%	-24.59%	5.50	4.55	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,677.86	6.75	0.00%	0.00%	-2.17%	-36.02%	-43.51%	0.00%	-36.02%	7.40	6.75	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	27.87%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.40
Dangote Sugar	31-Dec	138,000.00	11.50	-0.86%	-1.71%	7.48%	-23.33%	8.49%	-4.17%	-15.44%	11.70	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	47,236.27	18.00	0.00%	1.98%	-16.28%	-21.74%	11.11%	-5.26%	-8.63%	18.65	17.60	24.00	17.60	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	-6.51%	41.53%	-20.06%	-8.20%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,692.29	0.97	6.59%	2.11%	7.78%	-9.35%	-3.00%	2.11%	-2.02%	0.97	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,830.22	7.20	0.00%	-10.00%	2.13%	-22.99%	24.14%	-10.00%	-16.28%	8.00	7.20	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-1.18%	-19.32%	0.00%	-7.73%	16.70	16.70	20.60	16.70	20.70	14.00
Conoil Plc	31-Dec	13,115.70	18.90	-10.00%	-10.00%	43.73%	-9.35%	-5.50%	-10.00%	-2.16%	21.00	18.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	19.70%	30.22%	21.90%	0.00%	30.22%	192.60	192.60	213.90	133.20	213.90	133.20
Oando	31-Dec	27,077.89	2.25	0.00%	-2.17%	-6.25%	-42.01%	-43.75%	-2.17%	-43.61%	2.38	2.25	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	-9.78%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-8.88%	-30.36%	0.00%	-12.08%	97.50	97.50	117.00	96.10	140.00	96.10
Eterna Oil	31-Dec	2,921.28	2.24	0.00%	0.00%	-6.28%	-37.78%	-38.63%	0.00%	-37.78%	2.24	2.24	3.60	1.99	3.65	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-22.02%	-34.52%	-27.17%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	386.00
INSURANCE																
AIICO Insurance	31-Dec	8,272.19	0.94	3.30%	5.62%	11.90%	22.08%	42.42%	2.17%	30.56%	0.94	0.86	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	28,821.13	4.90	-2.00%	-10.91%	-14.78%	-17.65%	-20.97%	-10.91%	-18.33%	5.50	4.90	6.30	4.90	6.30	4.90
Mansard	31-Dec	16,695.00	1.59	0.00%	-9.66%	0.63%	-22.44%	-11.67%	-9.66%	-19.70%	1.76	1.59	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	-1.92%	-7.27%	-7.27%	6.25%	0.00%	-7.27%	0.52	0.47	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	67,250.66	70.50	0.00%	-8.91%	28.07%	17.50%	13.71%	-8.91%	26.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-20.68%	1.00%	0.00%	-4.74%	45.25	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,340,769.00	115.00	0.00%	-0.86%	21.05%	-0.86%	-11.54%	-2.13%	9.52%	116.00	115.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,235,304.40	328.70	0.00%	0.00%	9.97%	9.97%	1.61%	0.00%	9.97%	328.70	317.10	328.70	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAW UNION AND ROCK INS. PLC.	1.07	7.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	14.29%	CHAMS PLC	0.24	14.29%	LAW UNION AND ROCK INS. PLC.	1.07	114.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
HONEYWELL FLOUR MILL PLC	0.97	6.59%	ZENITH BANK PLC	16.75	13.18%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	14.29%	MAY & BAKER NIGERIA PLC.	2.78	44.04%	LAW UNION AND ROCK INS. PLC.	1.07	101.89%
STERLING BANK PLC.	1.27	5.83%	GUARANTY TRUST BANK PLC.	22.75	9.90%	ROYAL EXCHANGE PLC.	0.26	13.04%	EKOCORP PLC.	6.00	41.18%	ASSOCIATED BUS COMPANY PLC	0.56	86.67%
P Z CUSSONS NIGERIA PLC.	4.35	3.57%	CHAMS PLC	0.24	9.09%	RED STAR EXPRESS PLC	3.52	11.75%	AIICO INSURANCE PLC.	0.94	30.56%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
AIICO INSURANCE PLC.	0.94	3.30%	P Z CUSSONS NIGERIA PLC.	4.35	8.75%	LAFARGE WAPCO PLC.	11.00	10.00%	MOBIL OIL NIG PLC.	192.60	30.22%	EKOCORP PLC.	6.00	78.04%
ECOBANK TRANSNATIONAL INCORPORATED	4.75	3.26%	ROYAL EXCHANGE PLC.	0.26	8.33%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	OKOMU OIL PALM PLC.	70.50	26.80%	AIICO INSURANCE PLC.	0.94	42.42%
GUARANTY TRUST BANK PLC.	22.75	1.11%	FIRST CITY MONUMENT BANK PLC.	1.90	7.95%	P Z CUSSONS NIGERIA PLC.	4.35	8.75%	ASSOCIATED BUS COMPANY PLC	0.56	24.44%	VITAFOAM NIG PLC.	5.07	35.56%
ZENITH BANK PLC	16.75	0.60%	LAW UNION AND ROCK INS. PLC.	1.07	7.00%	IKEJA HOTEL PLC	1.02	7.37%	CUTIX PLC.	1.65	24.06%	DANGOTE FLOUR MILLS PLC	22.25	27.87%
BUA CEMENT PLC	40.95	0.12%	RED STAR EXPRESS PLC	3.52	6.67%	BUA CEMENT PLC	40.95	5.81%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	U A C N PLC.	7.20	24.14%
LAFARGE WAPCO PLC.	11.00	0.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	6.06%	ZENITH BANK PLC	16.75	4.04%	MORISON INDUSTRIES PLC.	0.60	20.00%	MOBIL OIL NIG PLC.	192.60	21.90%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUSTODIAN AND ALLIED INSURANCE PLC	4.90	-2.00%	MANSARD	1.59	-9.66%	CAPITAL HOTEL PLC	2.43	-10.00%	AFROMEDIA PLC	0.20	-41.18%	STERLING BANK PLC.	1.27	-44.78%
INFINITY TRUST MORTGAGE BANK PLC	1.36	-2.16%	MRS OIL NIGERIA PLC.	12.45	-9.78%	CONOIL PLC	18.90	-10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	OMATEK VENTURES PLC	0.26	-48.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-4.55%	UNILEVER NIGERIA PLC.	12.45	-9.78%	CUSTODIAN AND ALLIED INSURANCE PLC	4.90	-10.91%	NIGERIAN BREW. PLC.	34.05	-42.29%	AFROMEDIA PLC	0.20	-51.22%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-5.26%	BETA GLASS CO PLC.	61.55	-9.95%	INTERNATIONAL BREWERIES PLC.	3.60	-12.20%	UNILEVER NIGERIA PLC.	12.45	-43.41%	ECOBANK TRANSNATIONAL INCORPORATED	4.75	-52.26%
MCNICHOLS PLC	0.47	-6.00%	U A C N PLC.	7.20	-10.00%	JULIUS BERGER NIG. PLC.	17.20	-13.35%	OANDO PLC	2.25	-43.61%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
NPF MICROFINANCE BANK PLC	1.20	-6.98%	CONOIL PLC	18.90	-10.00%	C & I LEASING PLC.	3.95	-14.13%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	12.45	-62.27%
INTERNATIONAL BREWERIES PLC.	3.60	-8.86%	CUSTODIAN AND ALLIED INSURANCE PLC	4.90	-10.91%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	ARBICO PLC.	1.71	-51.28%	ARBICO PLC.	1.71	-64.30%
VITAFOAM NIG PLC.	5.07	-9.30%	JULIUS BERGER NIG. PLC.	17.20	-13.35%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.60	-16.36%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-66.67%
ARBICO PLC.	1.71	-9.52%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	LIVESTOCK FEEDS PLC.	0.51	-17.74%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.00	-70.53%
CONOIL PLC	18.90	-10.00%	LIVESTOCK FEEDS PLC.	0.51	-17.74%	UNILEVER NIGERIA PLC.	12.45	-18.63%	INTERNATIONAL BREWERIES PLC.	3.60	-62.11%	INTERNATIONAL BREWERIES PLC.	3.60	-78.82%

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