



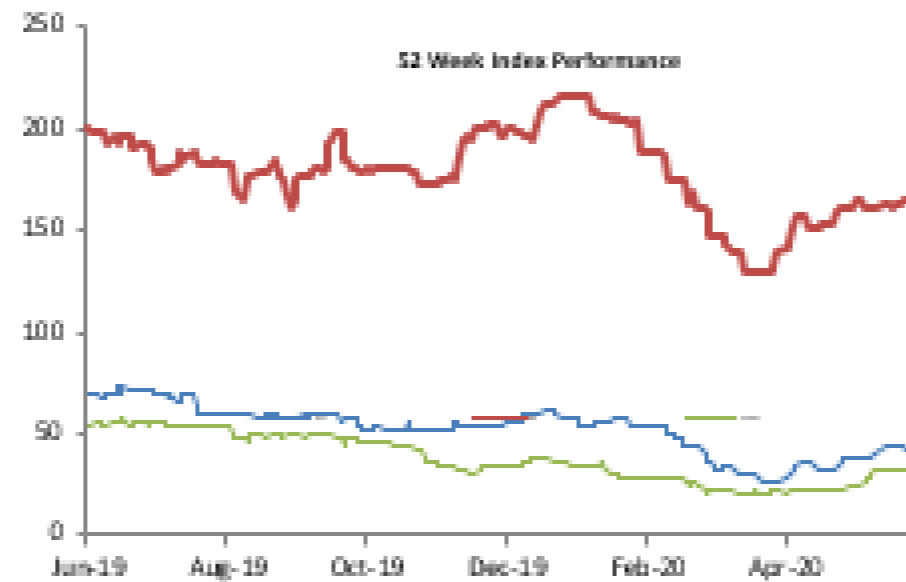
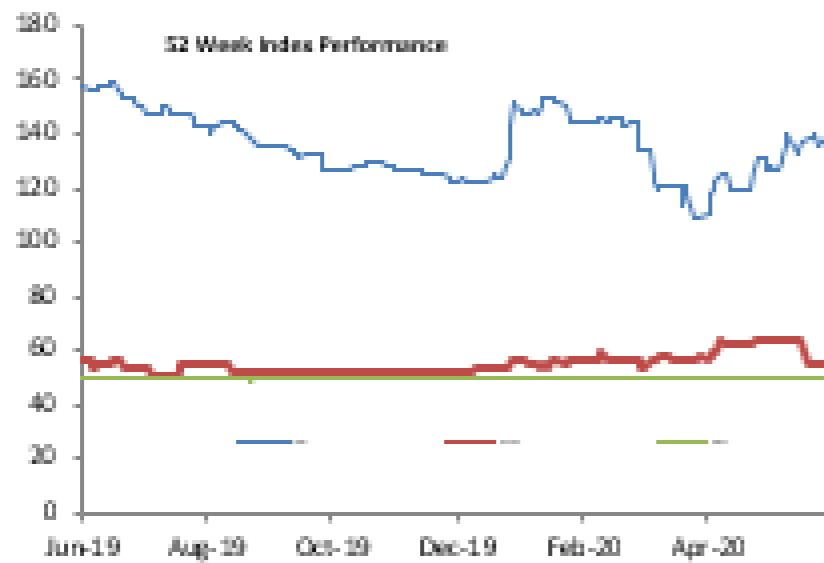
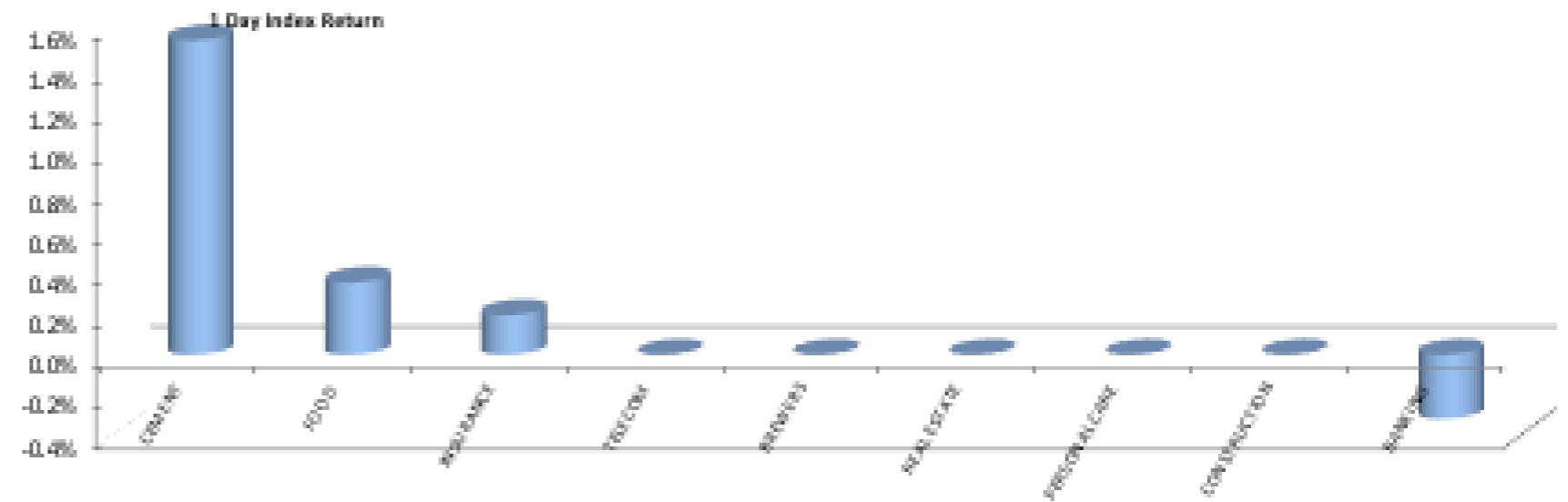
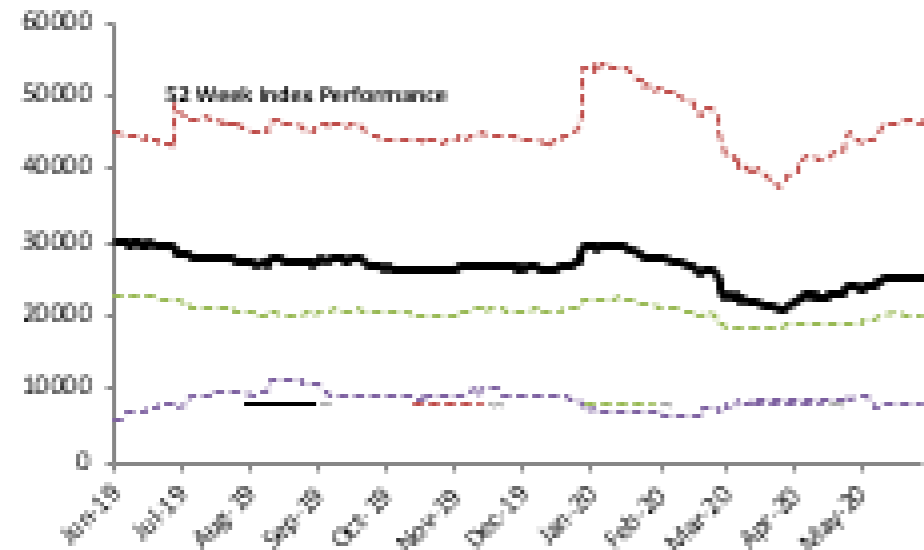
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,335.15	0.34%	-0.19%	18.94%	-5.61%	-15.83%
Market Cap (N billions)	13,216.31	0.34%	-0.19%	19.06%	1.99%	-0.30%
Volume Traded (millions)	269.23	16.71%	1,337.79	14,539.56	41,530.63	84,184.64
Value Traded (N millions)	4,861.31	34.26%	23,330.12	160,087.63	470,582.23	1,018,978.64
NGN/USD	387	-0.06%	0.41%	0.40%	6.19%	7.33%
NSEASI (\$)	65.45	0.40%	-0.60%	18.47%	-11.46%	-22.00%
Market Cap (\$ millions)	34,143.62	0.40%	-0.60%	18.58%	-4.32%	-7.61%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.31%	-1.56%	2.74%	-13.03%	29.42%	-15.53%	-16.70%	2.21%	-11.71%
BREWERS	0.00%	-3.75%	7.73%	-20.94%	45.94%	-29.71%	-35.16%	2.69%	-8.62%
CEMENT	1.53%	0.02%	-3.52%	12.07%	15.46%	11.70%	-12.49%	1.68%	-7.30%
TELECOM	0.00%	0.89%	3.41%	2.33%	20.03%	10.48%	-10.90%	1.58%	-6.52%
PERSONAL CARE	0.00%	-2.78%	39.88%	-5.88%	43.60%	-18.20%	-40.55%	2.59%	-9.37%
CONSTRUCTION	0.00%	0.00%	-3.27%	5.62%	-2.30%	3.27%	-1.84%	1.66%	-14.26%
FOOD	0.35%	0.88%	2.03%	-18.34%	26.19%	-22.37%	-17.81%	1.93%	-7.36%
INSURANCE	0.19%	-0.51%	7.99%	2.61%	3.95%	2.28%	7.71%	0.93%	-3.94%
OIL& GAS	-3.81%	-5.51%	-27.18%	-23.65%	-7.24%	-46.21%	-27.00%	4.05%	-18.51%
REAL ESTATE	0.00%	0.58%	0.23%	0.00%	0.14%	0.00%	-1.83%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.41%	-0.16%	-1.00%	5.31%	19.79%	4.91%	3.61%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.22%	-1.07%	1.56%	-4.03%	7.34%	-5.08%	-12.08%	0.72%	-3.95%
Small Cap (Bottom 60%)	0.81%	3.17%	11.13%	-10.83%	-4.43%	-8.60%	39.67%	3.36%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	195,263.81	6.75	-0.74%	-4.93%	-11.76%	-26.23%	5.47%	13.45%	-32.50%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	192,039.82	5.35	-2.73%	-1.83%	10.31%	-16.41%	-23.57%	35.44%	-13.01%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,060.66	1.72	0.00%	-1.15%	2.99%	-2.82%	3.61%	14.67%	-7.03%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	707,819.86	24.05	-0.21%	-4.18%	8.58%	-17.07%	-21.15%	35.88%	-19.02%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	332,000.00	33.20	0.00%	2.15%	5.40%	-9.78%	-21.88%	36.63%	-19.02%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	224,273.44	6.80	0.74%	0.00%	8.80%	4.62%	9.68%	36.00%	-4.90%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	104,155.21	6.15	0.00%	0.00%	-12.77%	-12.14%	-12.14%	-6.82%	2.50%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,903.26	0.58	-1.69%	-3.33%	5.45%	-17.14%	-1.69%	16.00%	-21.62%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	530,600.74	16.90	0.00%	-1.17%	-0.29%	-8.65%	-16.13%	44.44%	-9.14%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	88,537.51	5.55	0.00%	7.77%	4.72%	-14.62%	-43.37%	24.72%	-14.62%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	52,444.38	1.81	0.00%	-3.72%	0.56%	-11.27%	4.62%	1.69%	-11.71%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,427.54	1.30	-2.99%	-2.26%	-7.80%	-34.34%	-44.92%	13.04%	-34.67%	1.52	1.10	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	27,105.99	18.00	0.00%	-10.00%	-28.57%	-37.93%	-62.11%	-28.57%	-40.10%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	336,986.79	42.50	0.00%	-3.41%	15.65%	-16.99%	-25.44%	65.69%	-27.97%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,497.00	4.75	0.00%	-1.04%	-32.62%	-52.97%	-76.25%	-3.06%	-50.00%	5.35	4.60	9.50	4.60	20.00	4.60
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	-1.42%	-18.24%	-2.11%	-24.86%	7.17%	-2.11%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,462,940.10	43.20	4.10%	2.13%	22.38%	N/A	N/A	22.38%	N/A	43.20	29.40	43.20	29.40	43.20	29.40
Lafarge	31-Dec	63,028.44	11.50	0.00%	0.44%	-15.75%	-15.44%	15.00%	25.00%	-24.84%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	28,050.00	21.25	0.00%	0.00%	-5.13%	11.84%	-1.85%	-3.63%	6.78%	27.50	21.25	27.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	25.00%	8.70%	0.00%	-39.39%	5.26%	0.00%	1.00	0.74	1.08	0.74	1.57	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,058.29	4.80	0.00%	-9.43%	7.87%	-4.00%	-34.69%	9.09%	-15.04%	5.50	4.00	5.85	3.75	7.35	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	45.30%	-10.05%	-45.07%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	9,028.87	7.55	0.00%	-6.79%	118.84%	32.46%	-1.31%	71.59%	23.77%	8.45	4.35	8.45	3.45	10.25	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,086.52	7.50	-1.96%	-15.73%	2.04%	-17.13%	-31.51%	10.29%	-28.91%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	39.06%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	179,400.00	14.95	2.75%	6.41%	35.91%	-0.33%	35.91%	66.11%	9.93%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	54,977.77	20.95	-0.24%	4.75%	-4.77%	10.26%	50.18%	-1.41%	6.35%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	-2.16%	-26.30%	-31.38%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,850.90	0.99	1.02%	0.00%	13.79%	-1.00%	-8.33%	1.02%	0.00%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	15,847.13	8.25	0.00%	-1.79%	3.77%	2.48%	28.91%	14.58%	-4.07%	9.00	6.15	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-36.98%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	29.63%	13.51%	-8.70%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	-9.96%	-9.96%	31.47%	30.22%	17.80%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	33,095.20	2.75	1.85%	-1.79%	13.17%	-23.61%	-26.67%	34.15%	-31.08%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,628.05	96.10	0.00%	-6.52%	-10.19%	-13.35%	-35.93%	-0.21%	-13.35%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,234.28	2.48	-2.75%	-7.12%	22.77%	-17.33%	-32.05%	3.77%	-31.11%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-7.21%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	9,856.23	1.12	-1.75%	1.82%	49.33%	55.56%	67.16%	47.37%	55.56%	1.15	0.73	1.15	0.67	1.15	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	-4.76%	10.09%	0.00%	-0.83%	1.69%	0.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,425.00	1.85	0.00%	0.00%	10.12%	2.78%	-3.14%	5.71%	-6.57%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,862.81	0.70	9.37%	29.63%	27.27%	37.25%	40.00%	27.27%	27.27%	0.70	0.50	0.70	0.50	0.70	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	0.00%	4.23%	17.43%	-13.51%	16.26%	15.11%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	9.04%	0.78%	19.55%	-21.98%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,401,832.54	118.00	0.00%	1.29%	2.61%	0.00%	-12.59%	31.11%	12.38%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MUTUAL BENEFITS ASSURANCE PLC.	0.22	10.00%	PRESTIGE ASSURANCE CO. PLC.	0.70	29.63%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.55	71.59%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	150.00%
B.O.C. GASES PLC.	4.51	10.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	25.00%	DANGOTE SUGAR REFINERY PLC	14.95	66.11%	NPF MICROFINANCE BANK PLC	1.86	61.74%	LAW UNION AND ROCK INS. PLC.	1.01	119.57%
ROYAL EXCHANGE PLC.	0.22	10.00%	LINKAGE ASSURANCE PLC	0.50	21.95%	NIGERIAN BREW. PLC.	42.50	65.69%	MAY & BAKER NIGERIA PLC.	3.05	58.03%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
PRESTIGE ASSURANCE CO. PLC.	0.70	9.37%	ASSOCIATED BUS COMPANY PLC	0.45	18.42%	NPF MICROFINANCE BANK PLC	1.86	61.74%	AIICO INSURANCE PLC.	1.12	55.56%	EKOCORP PLC.	6.00	78.04%
LINKAGE ASSURANCE PLC	0.50	4.17%	B.O.C. GASES PLC.	4.51	12.75%	CONOIL PLC	21.00	59.70%	EKOCORP PLC.	6.00	41.18%	AIICO INSURANCE PLC.	1.12	67.16%
BUA CEMENT PLC	43.20	4.10%	ROYAL EXCHANGE PLC.	0.22	10.00%	UNILEVER NIGERIA PLC.	17.00	54.55%	LIVESTOCK FEEDS PLC.	0.70	40.00%	VITAFOAM NIG PLC.	5.70	52.41%
DANGOTE SUGAR REFINERY PLC	14.95	2.75%	LEARN AFRICA PLC.	1.24	9.73%	AIICO INSURANCE PLC.	1.12	47.37%	MOBIL OIL NIG PLC.	192.60	30.22%	FLOUR MILLS NIG. PLC.	20.95	50.18%
OANDO PLC	2.75	1.85%	ECOBANK TRANSNATIONAL INCORPORATED	5.55	7.77%	ZENITH BANK PLC	16.90	44.44%	BETA GLASS CO PLC.	70.00	30.11%	ASSOCIATED BUS COMPANY PLC	0.45	50.00%
HONEYWELL FLOUR MILL PLC	0.99	1.02%	DANGOTE SUGAR REFINERY PLC	14.95	6.41%	MAY & BAKER NIGERIA PLC.	3.05	42.52%	VITAFOAM NIG PLC.	5.70	29.55%	PRESTIGE ASSURANCE CO. PLC.	0.70	40.00%
U B A PLC	6.80	0.74%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	StanbicBTC Holdco PLC	33.20	36.63%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	27.27%	DANGOTE FLOUR MILLS PLC	22.25	39.06%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ETERNA PLC.	2.48	-2.75%	ETERNA PLC.	2.48	-7.12%	JOHN HOLT PLC.	0.51	-8.93%	ETERNA PLC.	2.48	-31.11%	ECOBANK TRANSNATIONAL INCORPORATED	5.55	-43.37%
AFRICA PRUDENTIAL	4.00	-2.91%	RED STAR EXPRESS PLC	3.56	-8.95%	CAP PLC	20.65	-10.99%	NESTLE NIGERIA PLC.	995.00	-32.31%	OMATEK VENTURES PLC	0.28	-44.00%
STERLING BANK PLC.	1.30	-2.99%	P Z CUSSONS NIGERIA PLC.	4.80	-9.43%	ACADEMY PRESS PLC.	0.30	-11.76%	ACCESS BANK PLC.	6.75	-32.50%	STERLING BANK PLC.	1.30	-44.92%
LASACO ASSURANCE PLC.	0.26	-3.70%	CUTIX PLC.	1.69	-9.63%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	STERLING BANK PLC.	1.30	-34.67%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
UNIVERSITY PRESS PLC.	1.20	-4.00%	MOBIL OIL NIG PLC.	192.60	-9.96%	C & I LEASING PLC.	5.30	-14.52%	GUINNESS NIG PLC	18.00	-40.10%	UNILEVER NIGERIA PLC.	17.00	-45.07%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	-4.55%	GUINNESS NIG PLC	18.00	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	-16.67%	ARBICO PLC.	2.09	-40.46%	AFROMEDIA PLC	0.20	-51.22%
RED STAR EXPRESS PLC	3.56	-6.56%	CHAMS PLC	0.25	-10.71%	OMATEK VENTURES PLC	0.28	-17.65%	AFROMEDIA PLC	0.20	-41.18%	ARBICO PLC.	2.09	-56.37%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-7.41%	AFROMEDIA PLC	0.20	-13.04%	ARBICO PLC.	2.09	-26.67%	OMATEK VENTURES PLC	0.28	-44.00%	GUINNESS NIG PLC	18.00	-62.11%
FIDSON HEALTHCARE PLC	3.00	-7.69%	CADBURY NIGERIA PLC.	7.50	-15.73%	GUINNESS NIG PLC	18.00	-28.57%	INTERNATIONAL BREWERIES PLC.	4.75	-50.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
MOBIL OIL NIG PLC.	192.60	-9.96%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	-16.67%	AFROMEDIA PLC	0.20	-41.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.75	-76.25%

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